



The Canadian Real Estate Association

News Release

Canadian Home Sales See Unexpected Surge to Close Out 2023

Ottawa, ON January 15, 2024

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales were up noticeably on a month-over-month basis in December 2023.

Highlights:

- National home sales jumped 8.7% month-over-month in December.
- Actual (not seasonally adjusted) monthly activity came in 3.7% above December 2022.
- The number of newly listed properties dropped 5.1% month-over-month.
- The MLS® Home Price Index (HPI) fell by 0.8% month-over-month but was still up 0.7% year-over-year.
- The actual (not seasonally adjusted) national average sale price posted a 5.1% year-over-year increase in December.

Home sales activity recorded over Canadian MLS® Systems rose 8.7% between November and December 2023, putting it on par with some of last year's relatively stronger months recorded over the spring and summer. (Chart A)

The actual (not seasonally adjusted) number of transactions came in 3.7% above December 2022, the largest year-over-year gain since August.

On an annual basis, home sales totalled 443,511 units in 2023, a decline of 11.1% from 2022. It was technically the lowest annual level for national sales activity since 2008; although it was very close to levels recorded in each of the five years following the 2008 financial crisis, as well as the first year the uninsured stress test was implemented in 2018.

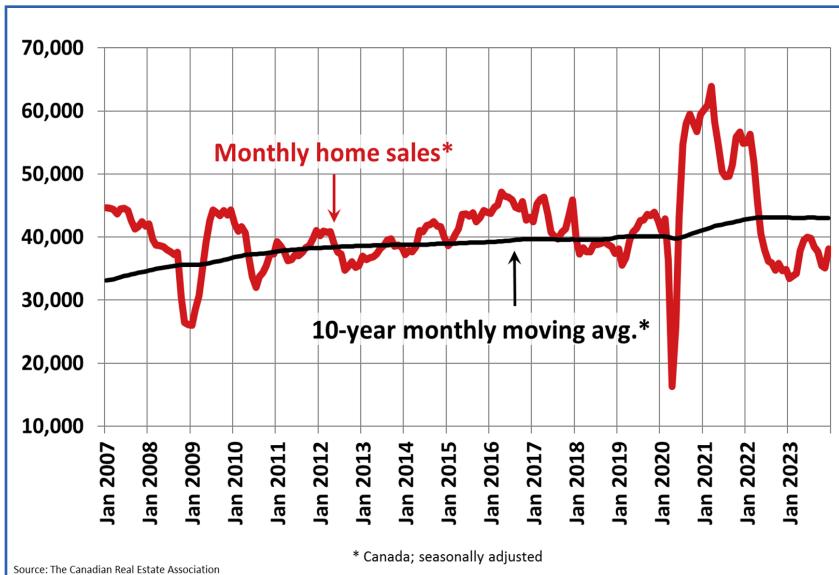
"While December did offer up a bit of a surprise in sales numbers to cap the year, the real test of the markets' resilience will be in the spring," said Larry Cerqua, Chair of CREA. "There are only a couple of months left until that gets underway. If you're looking to buy or sell a property in the 2024, you'll want a game plan, so contact a REALTOR® in your area today," continued Cerqua.

"Was the December bounce in home sales the start of the expected recovery in Canadian housing markets? Probably not just yet," said Shaun Cathcart, CREA's Senior Economist. "It was more likely just some of the sellers and buyers that were holding onto unrealistic pricing expectations last fall finally coming together to get deals done before the end of the year. We're still forecasting a recovery in housing demand in 2024, but we'll have to wait a few more months to get a sense of what that ultimately looks like."

The number of newly listed homes dropped by 5.1% on a month-over-month basis in December, bringing them to the lowest level since June.

With sales up and new listings down in December, the national sales-to-new listings ratio tightened to 57.8% compared to just 50.5% in November. The long-term average for the national sales-to-new listings ratio is 55%.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

There were 3.8 months of inventory on a national basis at the end of December 2023, down notably from 4.2 months at the end of November. The long-term average is five months of inventory.

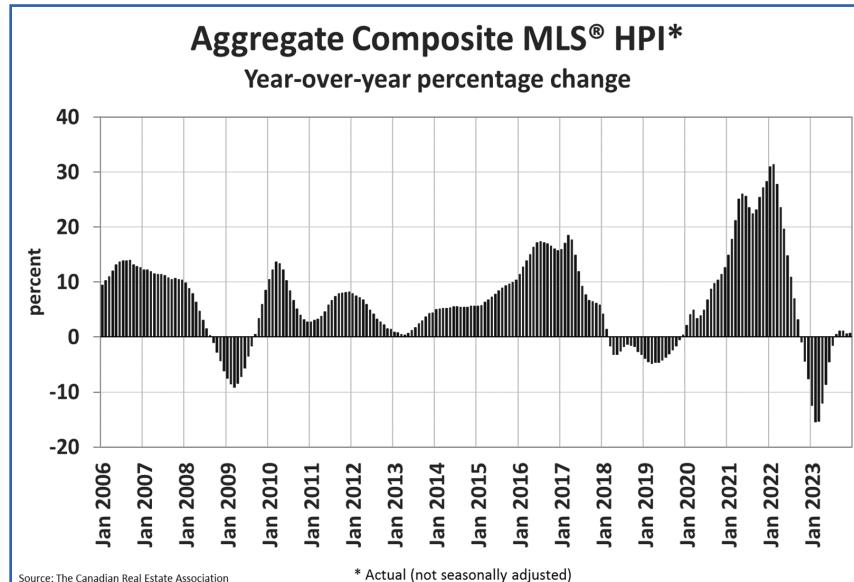
The Aggregate Composite MLS® Home Price Index (HPI) declined by 0.8% on a month-over-month basis in December 2023. In line with firming market conditions, this measure was smaller than the 1% decrease recorded in November and the 0.9% decline logged in October.

Price declines of late have been predominantly located in Ontario markets, particularly the Greater Golden Horseshoe, and to a lesser extent British Columbia. Elsewhere in Canada prices are mostly holding firm or in some cases (Alberta, New Brunswick, and Newfoundland and Labrador) continuing to climb. That said, as market conditions have recently been evolving, price trends are becoming more of a mixed bag where the regional differences are less clearly defined.

The Aggregate Composite MLS® HPI was up 0.7% on a year-over-year basis in December 2023, up slightly from the 0.6% year-over-year gain in November. (Chart B)

The actual (not seasonally adjusted) national average home price was \$657,145 in December 2023, up 5.1% from December 2022.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Table 1

MLS® Home Price Index Benchmark Price								
Seasonally Adjusted			Percentage Change vs.					
	Composite HPI:	December 2023	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Region	Aggregate	\$730,400	-0.8	-2.7	-2.1	0.8	20.2	36.4
BC	Lower Mainland	\$1,133,700	-0.8	-1.6	0.7	4.9	24.1	30.6
	Greater Vancouver	\$1,198,100	-0.7	-1.2	1.1	5.2	20.6	25.0
	Fraser Valley	\$1,014,900	-1.0	-2.4	-0.2	3.9	30.2	42.3
	Chilliwack and District	\$744,000	3.0	-1.5	1.4	6.0	27.1	47.3
	Vancouver Island	\$686,700	-0.3	-0.4	3.0	4.1	35.7	58.1
	Victoria	\$875,900	-0.9	-1.5	0.6	0.7	23.9	38.1
	Interior BC	\$660,300	-1.5	-1.4	-3.2	-0.9	25.8	47.1
AB	Calgary	\$568,000	0.3	2.2	5.4	10.5	32.3	34.8
	Edmonton	\$380,400	0.6	1.6	3.9	2.3	6.3	9.4
SK	Saskatchewan	\$326,700	-0.5	-0.1	0.6	1.8	9.4	15.4
	Regina	\$306,400	-0.9	-0.5	-1.5	-4.1	2.9	6.7
	Saskatoon	\$382,900	-0.8	0.1	2.0	5.7	14.4	20.8
MB	Winnipeg	\$342,900	0.4	-0.8	0.7	2.9	11.9	24.8
ON	Bancroft and Area	\$551,900	4.0	19.1	14.9	12.5	52.2	106.3
	Barrie & District	\$786,500	-1.8	-4.7	-3.3	-1.1	21.7	61.3
	Brantford Region	\$680,900	-0.2	-0.6	-1.1	1.5	26.1	72.2
	Cambridge	\$721,400	-2.2	-4.6	-6.9	-0.3	15.2	58.8
	Grey Bruce Owen Sound	\$568,200	-0.2	-1.6	2.7	-0.6	26.2	69.1
	Guelph & District	\$815,100	0.4	-4.5	-3.5	0.2	17.5	52.2
	Hamilton-Burlington	\$822,100	-0.8	-5.3	-5.2	0.6	12.7	43.5
	Huron Perth	\$563,200	-1.0	-1.6	2.0	-1.4	26.6	75.4
	Kawartha Lakes	\$654,900	2.2	-4.1	-1.1	-1.2	22.4	61.3
	Kingston and Area	\$563,000	1.5	0.5	0.3	2.6	25.4	64.9
	Kitchener-Waterloo	\$716,000	-2.1	-5.2	-7.4	-1.3	13.2	56.6
	Lakelands	\$680,600	-3.9	-5.7	-2.5	-4.2	20.7	54.1
	London & St. Thomas	\$587,000	-1.7	-4.0	-5.9	0.6	16.3	63.2
	Mississauga	\$1,071,400	-0.3	-3.8	-5.8	0.7	12.4	35.2
	Niagara Region	\$636,200	-2.1	-4.3	-2.6	-2.0	17.2	58.5
	North Bay	\$405,700	-0.3	-0.2	3.0	5.4	42.0	86.1
	Northumberland Hills	\$706,800	-3.3	-4.6	-2.8	-0.4	22.3	63.8
	Oakville-Milton	\$1,250,400	0.3	-3.9	-6.9	-3.4	16.9	36.4
	Ottawa	\$646,000	-0.1	-0.8	1.4	2.6	13.4	55.9

ON	Peterborough & the Kawarthas	\$657,400	-0.4	-0.7	2.1	-1.7	23.8	51.5
	Quinte & District	\$578,800	0.3	-0.8	2.6	3.6	24.1	80.4
	Rideau-St. Lawrence	\$558,300	3.2	0.9	2.5	2.5	28.4	89.4
	Sault Ste. Marie	\$286,900	-2.1	-1.6	0.0	5.5	44.0	81.9
	Simcoe & District	\$583,800	-0.6	0.3	2.9	0.1	22.9	65.1
	Sudbury	\$437,900	0.2	-4.0	-1.3	15.1	29.8	66.6
	Tillsonburg District	\$597,900	-1.7	-0.1	5.0	1.4	32.6	93.5
	Greater Toronto	\$1,094,000	-1.3	-4.5	-5.2	-0.1	21.4	43.6
	Windsor-Essex	\$586,000	0.7	-0.7	3.9	3.1	27.3	71.0
	Woodstock-Ingersoll	\$648,100	-0.5	-3.7	-0.2	1.6	19.2	66.6
QC	Central Quebec	\$275,700	0.8	3.5	7.9	9.0	55.4	92.0
	Estrie	\$375,300	1.1	3.6	6.9	8.5	53.2	87.8
	Mauricie	\$264,400	3.5	3.9	9.4	17.3	66.6	108.5
	Montreal CMA	\$521,600	-0.4	-0.4	2.5	3.2	22.8	54.4
	Quebec CMA	\$345,500	1.2	2.4	4.1	6.6	26.0	40.2
NB	New Brunswick	\$295,700	0.7	1.8	6.0	8.3	47.7	78.8
	Fredericton	\$293,900	-0.6	2.4	5.1	5.7	37.4	63.7
	Greater Moncton	\$350,700	1.9	3.5	8.2	12.6	62.3	107.7
	Saint John	\$293,800	-0.7	-0.7	3.5	8.5	40.5	60.8
NS	Nova Scotia	\$403,900	0.4	-0.3	3.0	8.1	39.3	82.1
	Halifax-Dartmouth	\$528,700	0.1	-1.2	1.8	6.6	41.1	82.6
PE	Prince Edward Island	\$350,600	-3.0	-2.1	-0.2	0.4	33.6	69.4
NF	Newfoundland & Labrador	\$290,300	0.0	0.4	2.3	3.2	19.2	23.1
	St. John's	\$336,700	0.5	1.4	2.6	4.3	17.6	23.6

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 160,000 REALTORS® through 72 real estate boards and associations.

Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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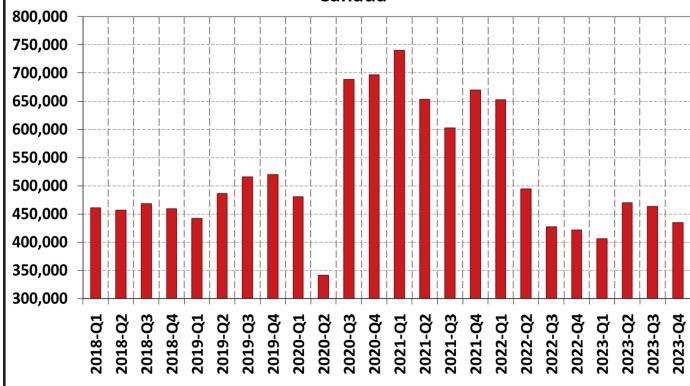


National Charts

Chart 1

Residential sales activity*

Canada



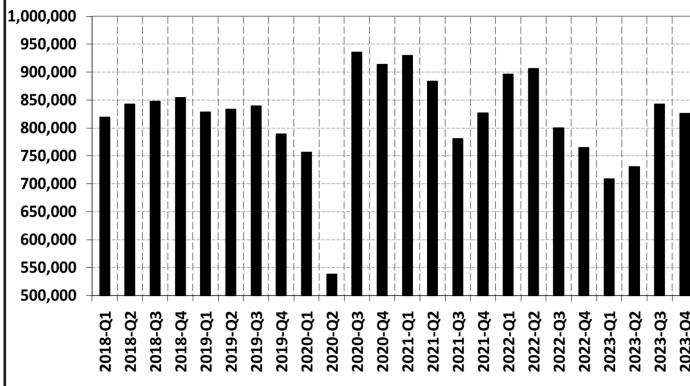
Source: The Canadian Real Estate Association

*Seasonally adjusted data at annualized rates

Chart 2

Residential new listings*

Canada



Source: The Canadian Real Estate Association

*Seasonally adjusted data at annualized rates

Chart 3

Residential market balance*

Canada



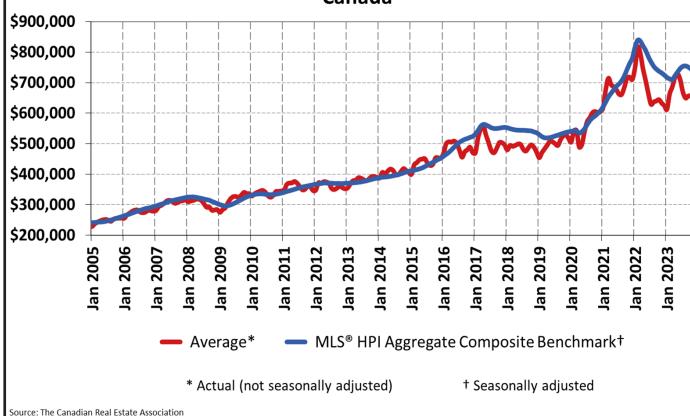
Source: The Canadian Real Estate Association

*Seasonally adjusted

Chart 4

Residential price

Canada



Source: The Canadian Real Estate Association

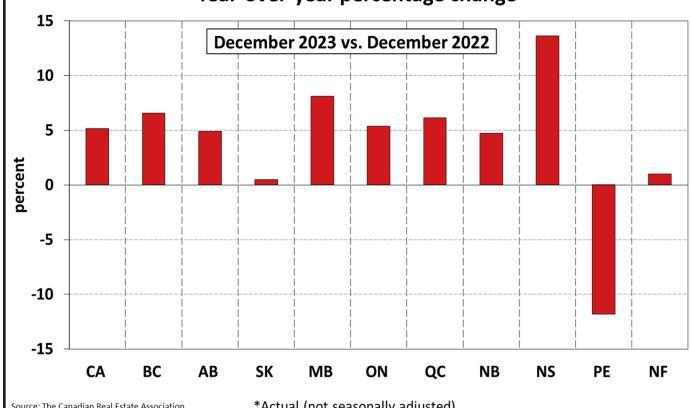
* Actual (not seasonally adjusted)

† Seasonally adjusted

Chart 5

Residential average price*

Year-over-year percentage change



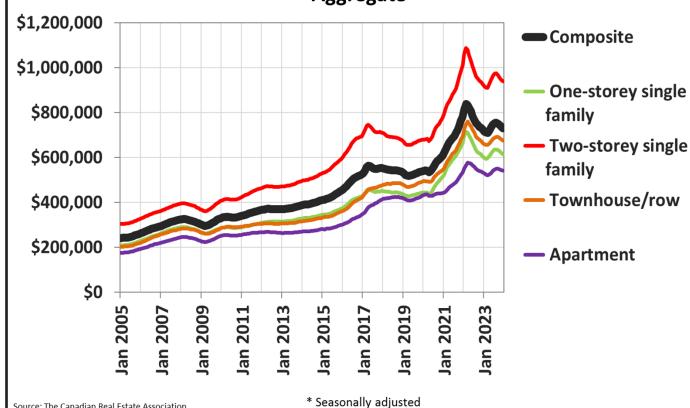
Source: The Canadian Real Estate Association

*Actual (not seasonally adjusted)

Chart 6

MLS® HPI Benchmark Price*

Aggregate



Source: The Canadian Real Estate Association

* Seasonally adjusted

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

December 2023

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Fraser Valley	1,103.2	1,009.3	9.3	750.5	621.4	20.8	1,100.1	980.0	12.3	741.4	602.1	23.1
Greater Vancouver	2,558.1	2,539.4	0.7	1,676.6	1,538.1	9.0	2,547.9	2,539.1	0.3	1,664.2	1,532.6	8.6
Victoria	506.2	469.1	7.9	303.6	285.3	6.4	509.8	468.3	8.9	296.8	280.0	6.0
Calgary	1,763.6	1,705.2	3.4	1,018.9	847.1	20.3	1,690.8	1,669.6	1.3	959.7	805.5	19.1
Edmonton	1,030.1	913.8	12.7	556.7	411.6	35.2	968.2	887.5	9.1	513.2	398.6	28.7
Regina	127.8	121.4	5.2	71.0	46.8	51.6	118.1	114.2	3.4	61.9	43.9	41.0
Saskatoon	209.2	202.0	3.6	121.0	110.0	10.0	198.2	196.0	1.1	107.8	95.0	13.6
Winnipeg	419.5	361.0	16.2	226.3	198.7	13.9	403.6	338.2	19.4	211.0	186.8	12.9
Hamilton-Burlington	758.7	733.7	3.4	407.4	442.7	-8.0	743.0	695.0	6.9	388.8	395.4	-1.7
Kitchener-Waterloo	391.7	340.9	14.9	204.3	182.9	11.7	344.9	318.2	8.4	170.3	162.9	4.6
London and St Thomas	483.0	378.2	27.7	256.2	219.8	16.6	435.1	338.5	28.5	225.5	200.9	12.2
Niagara Region	308.3	315.0	-2.1	181.3	189.3	-4.3	291.4	287.1	1.5	166.6	171.7	-3.0
Ottawa	901.0	757.6	18.9	432.1	392.7	10.0	848.7	702.3	20.9	401.5	364.3	10.2
Sudbury	112.0	99.6	12.5	54.8	42.7	28.3	93.4	89.7	4.1	44.9	40.2	11.6
Thunder Bay	73.5	70.6	4.1	35.5	25.3	40.0	66.1	65.8	0.4	31.1	24.5	26.9
Greater Toronto [†]	7,187.6	5,761.5	24.8	3,735.7	3,276.6	14.0	7,127.4	5,670.0	25.7	3,735.7	3,276.6	14.0
Windsor-Essex	271.1	260.2	4.2	156.3	158.1	-1.2	243.5	223.4	9.0	133.6	128.3	4.2
Trois Rivières CMA	30.1	44.4	-32.2	25.5	36.5	-30.3	27.1	38.6	-29.7	20.7	28.1	-26.5
Montreal CMA	1,899.8	1,831.3	3.7	1,373.9	1,316.5	4.4	1,762.1	1,704.0	3.4	1,229.7	1,200.2	2.5
Gatineau CMA	165.1	161.1	2.5	106.6	109.8	-2.9	147.2	145.5	1.1	91.7	101.3	-9.5
Quebec CMA	295.8	271.6	8.9	227.2	185.3	22.6	267.0	242.5	10.1	196.2	160.2	22.5
Saguenay CMA	31.9	32.4	-1.4	21.0	14.2	48.4	29.4	30.4	-3.1	19.3	12.1	59.1
Sherbrooke CMA	89.6	79.8	12.4	70.6	56.6	24.9	77.0	73.4	5.0	58.5	52.8	10.9
Saint John	53.1	65.2	-18.6	32.0	36.0	-11.0	49.1	60.3	-18.4	28.0	31.5	-11.1
Halifax-Dartmouth	270.3	257.2	5.1	151.2	135.7	11.5	252.5	244.3	3.3	143.5	128.1	12.1
Newfoundland & Labrador	150.7	145.4	3.7	131.8	151.5	-13.0	140.6	137.3	2.4	121.5	139.4	-12.8
Canada	27,568.9	24,893.4	10.7	15,791.8	14,482.7	9.0	26,331.7	23,602.1	11.6	14,869.9	13,637.5	9.0

* in millions of dollars

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

December 2023

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Fraser Valley	1,124	967	16.2	781	655	19.2	1,118	941	18.8	769	647	18.9
Greater Vancouver	2,005	1,917	4.6	1,348	1,303	3.5	1,996	1,900	5.1	1,339	1,298	3.2
Victoria	526	485	8.5	329	320	2.8	522	467	11.8	311	300	3.7
Calgary	3,086	3,007	2.6	1,800	1,614	11.5	2,963	2,903	2.1	1,721	1,557	10.5
Edmonton	2,500	2,349	6.4	1,401	1,115	25.7	2,452	2,308	6.2	1,366	1,096	24.6
Regina	389	372	4.6	223	179	24.6	370	359	3.1	211	168	25.6
Saskatoon	580	568	2.1	334	290	15.2	536	539	-0.6	300	263	14.1
Winnipeg	1,152	1,037	11.1	635	591	7.4	1,052	937	12.3	565	539	4.8
Hamilton-Burlington	853	811	5.2	481	507	-5.1	834	789	5.7	464	485	-4.3
Kitchener-Waterloo	446	409	9.0	243	233	4.3	437	396	10.4	231	221	4.5
London and St Thomas	688	559	23.1	380	341	11.4	664	527	26.0	359	326	10.1
Niagara Region	437	431	1.4	282	287	-1.7	418	410	2.0	259	271	-4.4
Ottawa	1,295	1,120	15.6	683	641	6.6	1,250	1,051	18.9	645	601	7.3
Sudbury	217	219	-0.9	116	117	-0.9	190	199	-4.5	101	108	-6.5
Thunder Bay	208	193	7.8	120	101	18.8	183	172	6.4	102	92	10.9
Greater Toronto [†]	6,029	4,983	21.0	3,444	3,117	10.5	6,052	4,990	21.3	3,444	3,117	10.5
Windsor-Essex	466	433	7.6	291	297	-2.0	431	397	8.6	264	276	-4.3
Trois Rivières CMA	101	120	-15.8	75	107	-29.9	90	109	-17.4	66	96	-31.3
Montreal CMA	3,125	3,111	0.5	2,235	2,312	-3.3	2,981	2,970	0.4	2,096	2,191	-4.3
Gatineau CMA	361	358	0.8	232	244	-4.9	338	333	1.5	215	229	-6.1
Quebec CMA	751	684	9.8	564	492	14.6	713	637	11.9	531	460	15.4
Saguenay CMA	117	125	-6.4	70	60	16.7	110	118	-6.8	65	52	25.0
Sherbrooke CMA	199	168	18.5	158	139	13.7	174	152	14.5	135	127	6.3
Saint John	206	233	-11.6	129	138	-6.5	163	191	-14.7	98	109	-10.1
Halifax-Dartmouth	503	485	3.7	299	294	1.7	464	447	3.8	274	270	1.5
Newfoundland & Labrador	501	503	-0.4	433	511	-15.3	461	456	1.1	398	461	-13.7
Canada	40,383	37,493	7.7	24,323	23,442	3.8	38,135	35,088	8.7	22,628	21,816	3.7

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Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

December 2023

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Fraser Valley	2,114	2,301	-8.1	750	662	13.3	2,029	2,232	-9.1	726	650	11.7
Greater Vancouver	3,828	4,051	-5.5	1,288	1,190	8.2	3,787	3,966	-4.5	1,263	1,162	8.7
Victoria	1,045	1,133	-7.8	383	361	6.1	947	1,035	-8.5	331	312	6.1
Calgary	4,377	4,574	-4.3	1,776	1,447	22.7	4,071	4,222	-3.6	1,593	1,314	21.2
Edmonton	4,050	3,958	2.3	1,819	1,479	23.0	3,950	3,808	3.7	1,737	1,389	25.1
Regina	707	544	30.0	298	219	36.1	624	486	28.4	246	189	30.2
Saskatoon	908	997	-8.9	409	402	1.7	785	841	-6.7	330	321	2.8
Winnipeg	2,014	1,934	4.1	816	736	10.9	1,685	1,611	4.6	656	618	6.1
Hamilton-Burlington	1,484	1,838	-19.3	513	608	-15.6	1,369	1,712	-20.0	470	566	-17.0
Kitchener-Waterloo	827	897	-7.8	275	258	6.6	747	831	-10.1	241	231	4.3
London and St Thomas	1,309	1,390	-5.8	481	491	-2.0	1,177	1,259	-6.5	425	437	-2.7
Niagara Region	1,131	1,384	-18.3	452	498	-9.2	969	1,263	-23.3	376	419	-10.3
Ottawa	2,423	2,467	-1.8	774	833	-7.1	2,086	2,182	-4.4	627	699	-10.3
Sudbury	397	355	11.8	148	125	18.4	299	299	0.0	100	93	7.5
Thunder Bay	292	299	-2.3	98	100	-2.0	229	233	-1.7	73	82	-11.0
Greater Toronto [†]	11,358	13,032	-12.8	3,886	4,074	-4.6	11,354	12,996	-12.6	3,886	4,074	-4.6
Windsor-Essex	973	1,110	-12.3	404	505	-20.0	859	963	-10.8	340	407	-16.5
Trois Rivières CMA	146	149	-2.0	94	83	13.3	128	130	-1.5	80	68	17.6
Montreal CMA	5,761	5,586	3.1	2,882	2,621	10.0	5,244	5,056	3.7	2,542	2,276	11.7
Gatineau CMA	622	686	-9.3	292	290	0.7	533	568	-6.2	247	253	-2.4
Quebec CMA	1,074	1,075	-0.1	624	555	12.4	956	959	-0.3	542	489	10.8
Saguenay CMA	145	176	-17.6	77	60	28.3	141	164	-14.0	69	53	30.2
Sherbrooke CMA	251	291	-13.7	165	151	9.3	212	232	-8.6	130	116	12.1
Saint John	247	338	-26.9	94	124	-24.2	170	240	-29.2	60	87	-31.0
Halifax-Dartmouth	611	679	-10.0	235	262	-10.3	534	590	-9.5	191	204	-6.4
Newfoundland & Labrador	1,044	1,056	-1.1	401	368	9.0	813	806	0.9	303	284	6.7
Canada	74,197	77,830	-4.7	30,066	28,368	6.0	65,978	69,500	-5.1	25,671	24,260	5.8

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

December 2023

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Fraser Valley	973,655	1,010,133	-3.6	960,908	948,691	1.3	978,980	1,005,815	-2.7	964,157	930,618	3.6
Greater Vancouver	1,277,814	1,292,691	-1.2	1,243,788	1,180,393	5.4	1,277,821	1,296,026	-1.4	1,242,859	1,180,773	5.3
Victoria	947,421	953,351	-0.6	922,681	891,426	3.5	974,485	988,039	-1.4	954,258	933,486	2.2
Calgary	575,982	566,370	1.7	566,062	524,872	7.8	569,468	573,554	-0.7	557,647	517,328	7.8
Edmonton	405,712	382,728	6.0	397,352	369,189	7.6	388,154	381,478	1.7	375,689	363,684	3.3
Regina	334,732	327,830	2.1	318,269	261,474	21.7	312,813	317,642	-1.5	293,465	261,469	12.2
Saskatoon	354,211	357,324	-0.9	362,363	379,431	-4.5	356,981	358,653	-0.5	359,452	361,040	-0.4
Winnipeg	366,466	346,443	5.8	356,358	336,158	6.0	387,214	355,764	8.8	373,482	346,639	7.7
Hamilton-Burlington	874,811	865,668	1.1	847,059	873,143	-3.0	874,510	857,277	2.0	837,950	815,210	2.8
Kitchener-Waterloo	841,461	814,033	3.4	840,850	784,866	7.1	764,769	769,959	-0.7	737,331	737,076	0.0
London and St Thomas	671,522	650,113	3.3	674,125	644,506	4.6	643,658	631,324	2.0	628,027	616,228	1.9
Niagara Region	668,386	689,218	-3.0	642,811	659,724	-2.6	673,793	665,948	1.2	643,269	633,657	1.5
Ottawa	669,298	658,101	1.7	632,688	612,629	3.3	658,941	652,434	1.0	622,495	606,224	2.7
Sudbury	473,714	434,646	9.0	472,510	365,249	29.4	463,503	450,884	2.8	444,418	372,468	19.3
Thunder Bay	335,808	344,865	-2.6	295,508	250,816	17.8	347,293	368,177	-5.7	304,487	266,054	14.4
Greater Toronto [†]	1,131,260	1,103,966	2.5	1,084,692	1,051,216	3.2	1,130,263	1,102,627	2.5	1,084,692	1,051,216	3.2
Windsor-Essex	556,708	572,051	-2.7	536,951	532,255	0.9	547,827	545,301	0.5	506,142	464,703	8.9
Trois Rivières CMA	339,373	375,262	-9.6	n/a	n/a	-	316,562	346,473	-8.6	316,562	291,152	8.7
Montreal CMA	611,864	586,906	4.3	n/a	n/a	-	617,947	600,460	2.9	607,700	571,695	6.3
Gatineau CMA	455,565	445,675	2.2	n/a	n/a	-	443,262	431,183	2.8	427,385	442,787	-3.5
Quebec CMA	394,772	390,291	1.1	n/a	n/a	-	374,974	379,365	-1.2	368,677	352,352	4.6
Saguenay CMA	295,902	262,837	12.6	n/a	n/a	-	304,031	269,403	12.9	302,330	233,468	29.5
Sherbrooke CMA	451,637	467,237	-3.3	n/a	n/a	-	441,046	473,590	-6.9	433,694	423,037	2.5
Saint John	248,435	262,965	-5.5	248,435	260,929	-4.8	285,607	305,862	-6.6	285,607	288,841	-1.1
Halifax-Dartmouth	535,596	533,983	0.3	505,704	461,445	9.6	543,867	546,691	-0.5	523,860	474,389	10.4
Newfoundland & Labrador	294,949	290,821	1.4	304,474	296,450	2.7	299,619	301,786	-0.7	305,383	302,385	1.0
Canada	661,684	647,939	2.1	649,253	617,811	5.1	673,251	660,230	2.0	657,145	625,116	5.1

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

December 2023

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly change	Dec 2023	Dec 2022	year-over-year change	Dec 2023	Nov 2023	monthly change	Dec 2023	Dec 2022	year-over-year change
Fraser Valley	53.2	42.0	11.2	52.1	47.7	4.4	55.1	42.2	12.9	53.2	48.2	5.0
Greater Vancouver	52.4	47.3	5.1	52.8	53.2	-0.4	52.7	47.9	4.8	53.4	53.6	-0.2
Victoria	50.3	42.8	7.5	50.4	54.4	-4.0	55.1	45.1	10.0	53.2	56.9	-3.7
Calgary	70.5	65.7	4.8	76.5	74.2	2.3	72.8	68.8	4.0	79.3	76.5	2.8
Edmonton	61.7	59.3	2.4	60.4	59.4	1.0	62.1	60.6	1.5	61.6	60.4	1.2
Regina	55.0	68.4	-13.4	62.8	61.4	1.4	59.3	73.9	-14.6	67.3	64.6	2.7
Saskatoon	63.9	57.0	6.9	60.2	57.8	2.4	68.3	64.1	4.2	66.0	62.3	3.7
Winnipeg	57.2	53.6	3.6	57.6	65.9	-8.3	62.4	58.2	4.2	62.6	69.3	-6.7
Hamilton-Burlington	57.5	44.1	13.4	52.1	52.8	-0.7	60.9	46.1	14.8	54.6	54.1	0.5
Kitchener-Waterloo	53.9	45.6	8.3	53.8	56.1	-2.3	58.5	47.7	10.8	56.7	57.3	-0.6
London and St Thomas	52.6	40.2	12.4	49.2	53.0	-3.8	56.4	41.9	14.5	51.5	54.3	-2.8
Niagara Region	38.6	31.1	7.5	40.6	44.8	-4.2	43.1	32.5	10.6	43.5	46.8	-3.3
Ottawa	53.4	45.4	8.0	52.3	55.9	-3.6	59.9	48.2	11.7	56.8	59.1	-2.3
Sudbury	54.7	61.7	-7.0	57.6	65.6	-8.0	63.5	66.6	-3.1	63.8	71.1	-7.3
Thunder Bay	71.2	64.5	6.7	65.5	72.0	-6.5	79.9	73.8	6.1	71.0	76.0	-5.0
Greater Toronto [†]	53.1	38.2	14.9	47.1	49.5	-2.4	53.3	38.4	14.9	47.1	49.5	-2.4
Windsor-Essex	47.9	39.0	8.9	44.4	47.0	-2.6	50.2	41.2	9.0	47.8	50.7	-2.9
Trois Rivières CMA	69.2	80.5	-11.3	76.8	78.7	-1.9	70.3	83.8	-13.5	80.8	83.4	-2.6
Montreal CMA	54.2	55.7	-1.5	57.2	62.2	-5.0	56.8	58.7	-1.9	60.2	65.2	-5.0
Gatineau CMA	58.0	52.2	5.8	58.5	64.9	-6.4	63.4	58.6	4.8	63.9	67.5	-3.6
Quebec CMA	69.9	63.6	6.3	72.5	74.2	-1.7	74.6	66.4	8.2	77.0	78.0	-1.0
Saguenay CMA	80.7	71.0	9.7	68.5	78.8	-10.3	78.0	72.0	6.0	70.3	81.3	-11.0
Sherbrooke CMA	79.3	57.7	21.6	62.0	72.8	-10.8	82.1	65.5	16.6	67.2	78.5	-11.3
Saint John	83.4	68.9	14.5	67.1	70.1	-3.0	95.9	79.6	16.3	76.3	77.0	-0.7
Halifax-Dartmouth	82.3	71.4	10.9	72.2	74.6	-2.4	86.9	75.8	11.1	76.6	77.7	-1.1
Newfoundland & Labrador	48.0	47.6	0.4	50.3	56.8	-6.5	56.7	56.6	0.1	58.9	65.8	-6.9
Canada	54.4	48.2	6.2	54.1	57.2	-3.1	57.8	50.5	7.3	57.1	59.3	-2.2

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

2023

Annual

Dollar Volume*	Total ¹			Residential		
	2023	2022	percentage change	2023	2022	percentage change
Fraser Valley	14,405.3	16,223.6	-11.2	14,211.4	15,964.4	-11.0
Greater Vancouver	33,582.1	37,206.9	-9.7	33,349.8	36,960.0	-9.8
Victoria	5,945.2	6,802.7	-12.6	5,829.3	6,579.8	-11.4
Calgary	19,834.0	21,179.8	-6.4	19,051.0	20,412.7	-6.7
Edmonton	10,155.5	11,477.1	-11.5	9,803.3	11,102.3	-11.7
Regina	1,338.4	1,455.1	-8.0	1,259.5	1,369.5	-8.0
Saskatoon	2,411.2	2,383.8	1.1	2,255.5	2,245.1	0.5
Winnipeg	4,634.7	5,413.0	-14.4	4,421.7	5,175.2	-14.6
Hamilton-Burlington	9,080.2	11,205.5	-19.0	8,692.9	10,702.7	-18.8
Kitchener-Waterloo	4,376.3	5,464.2	-19.9	4,032.3	5,124.5	-21.3
London and St Thomas	5,051.4	6,714.7	-24.8	4,635.1	5,954.1	-22.2
Niagara Region	4,069.9	4,942.6	-17.7	3,758.7	4,557.8	-17.5
Ottawa	9,544.6	11,325.4	-15.7	8,951.0	10,587.3	-15.5
Sudbury	1,141.7	1,413.5	-19.2	1,055.0	1,322.3	-20.2
Thunder Bay	738.7	814.6	-9.3	678.7	751.7	-9.7
Greater Toronto [†]	74,760.8	90,089.7	-17.0	74,760.8	90,089.7	-17.0
Windsor-Essex	3,159.0	4,140.4	-23.7	2,867.6	3,758.0	-23.7
Trois Rivières CMA	475.8	467.2	1.8	423.2	429.3	-1.4
Montreal CMA	22,298.6	26,253.9	-15.1	20,800.2	24,534.0	-15.2
Gatineau CMA	1,922.4	2,337.2	-17.7	1,812.3	2,206.7	-17.9
Quebec CMA	3,280.9	3,369.0	-2.6	3,029.4	3,135.5	-3.4
Saguenay CMA	352.6	361.8	-2.6	329.9	338.1	-2.4
Sherbrooke CMA	920.6	978.8	-5.9	786.5	835.7	-5.9
Saint John	651.0	797.6	-18.4	592.5	708.6	-16.4
Halifax-Dartmouth	2,841.3	3,230.3	-12.0	2,737.2	3,088.9	-11.4
Newfoundland & Labrador	1,669.1	1,930.4	-13.5	1,574.1	1,845.1	-14.7
Canada	313,835.0	367,782.8	-14.7	300,825.4	351,246.0	-14.4

* in millions of dollars

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

2023

Annual

Sales Activity	Total ¹			Residential		
	2023	2022	percentage change	2023	2022	percentage change
Fraser Valley	14,144	14,753	-4.1	13,974	14,567	-4.1
Greater Vancouver	26,305	29,244	-10.0	26,111	29,000	-10.0
Victoria	6,207	6,804	-8.8	5,934	6,499	-8.7
Calgary	35,842	39,631	-9.6	34,549	38,393	-10.0
Edmonton	25,908	28,224	-8.2	25,441	27,773	-8.4
Regina	4,261	4,469	-4.7	4,059	4,257	-4.7
Saskatoon	6,699	6,714	-0.2	6,285	6,342	-0.9
Winnipeg	12,971	14,621	-11.3	12,005	13,594	-11.7
Hamilton-Burlington	10,253	11,464	-10.6	9,964	11,119	-10.4
Kitchener-Waterloo	5,275	6,166	-14.5	5,104	5,958	-14.3
London and St Thomas	7,603	8,874	-14.3	7,205	8,305	-13.2
Niagara Region	5,821	6,336	-8.1	5,491	5,928	-7.4
Ottawa	14,458	16,198	-10.7	13,670	15,307	-10.7
Sudbury	2,565	3,130	-18.1	2,306	2,842	-18.9
Thunder Bay	2,304	2,551	-9.7	2,006	2,257	-11.1
Greater Toronto [†]	66,311	75,643	-12.3	66,311	75,643	-12.3
Windsor-Essex	5,636	6,636	-15.1	5,253	6,236	-15.8
Trois Rivières CMA	1,471	1,570	-6.3	1,352	1,457	-7.2
Montreal CMA	37,770	43,977	-14.1	36,184	42,228	-14.3
Gatineau CMA	4,313	5,138	-16.1	4,045	4,771	-15.2
Quebec CMA	8,770	9,360	-6.3	8,307	8,935	-7.0
Saguenay CMA	1,316	1,451	-9.3	1,247	1,364	-8.6
Sherbrooke CMA	1,947	2,295	-15.2	1,733	2,022	-14.3
Saint John	2,420	2,991	-19.1	1,952	2,429	-19.6
Halifax-Dartmouth	5,348	6,277	-14.8	4,931	5,702	-13.5
Newfoundland & Labrador	5,838	6,806	-14.2	5,362	6,323	-15.2
Canada	471,317	532,711	-11.5	443,511	498,958	-11.1

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

2023

Annual

New Listings	Total ¹			Residential		
	2023	2022	percentage change	2023	2022	percentage change
Fraser Valley	27,128	30,921	-12.3	26,290	30,235	-13.0
Greater Vancouver	49,866	54,950	-9.3	48,937	54,109	-9.6
Victoria	12,308	12,500	-1.5	11,157	11,414	-2.3
Calgary	46,872	53,428	-12.3	43,556	50,188	-13.2
Edmonton	42,904	47,490	-9.7	41,277	45,996	-10.3
Regina	6,790	7,282	-6.8	6,034	6,588	-8.4
Saskatoon	11,121	11,625	-4.3	9,528	10,179	-6.4
Winnipeg	22,527	22,184	1.5	19,172	19,628	-2.3
Hamilton-Burlington	19,665	21,721	-9.5	18,264	20,552	-11.1
Kitchener-Waterloo	9,800	10,988	-10.8	9,003	10,391	-13.4
London and St Thomas	15,452	16,736	-7.7	13,981	15,290	-8.6
Niagara Region	14,352	14,143	1.5	12,617	12,668	-0.4
Ottawa	27,643	28,995	-4.7	24,069	25,879	-7.0
Sudbury	4,456	4,771	-6.6	3,615	3,997	-9.6
Thunder Bay	3,516	3,545	-0.8	2,824	2,969	-4.9
Greater Toronto [†]	140,720	152,760	-7.9	140,720	152,760	-7.9
Windsor-Essex	12,687	14,124	-10.2	10,980	12,304	-10.8
Trois Rivières CMA	1,916	1,995	-4.0	1,673	1,747	-4.2
Montreal CMA	66,058	70,743	-6.6	60,067	64,755	-7.2
Gatineau CMA	7,370	7,912	-6.9	6,328	7,063	-10.4
Quebec CMA	12,102	12,608	-4.0	10,785	11,460	-5.9
Saguenay CMA	1,922	1,842	4.3	1,774	1,677	5.8
Sherbrooke CMA	3,142	3,153	-0.3	2,577	2,577	0.0
Saint John	3,605	4,266	-15.5	2,559	3,154	-18.9
Halifax-Dartmouth	7,409	8,416	-12.0	6,438	7,341	-12.3
Newfoundland & Labrador	11,612	11,978	-3.1	9,097	9,614	-5.4
Canada	871,018	930,905	-6.4	776,903	841,791	-7.7

¹Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

2023

Annual

Average Price*	Total ¹			Residential		
	2023	2022	percentage change	2023	2022	percentage change
Fraser Valley	1,018,477	1,099,678	-7.4	1,016,990	1,095,929	-7.2
Greater Vancouver	1,276,643	1,272,290	0.3	1,277,232	1,274,484	0.2
Victoria	957,820	999,812	-4.2	982,350	1,012,428	-3.0
Calgary	553,372	534,424	3.5	551,420	531,678	3.7
Edmonton	391,982	406,643	-3.6	385,334	399,750	-3.6
Regina	314,096	325,597	-3.5	310,301	321,714	-3.5
Saskatoon	359,938	355,051	1.4	358,872	354,010	1.4
Winnipeg	357,311	370,224	-3.5	368,325	380,700	-3.3
Hamilton-Burlington	885,614	977,451	-9.4	872,429	962,559	-9.4
Kitchener-Waterloo	829,628	886,180	-6.4	790,035	860,101	-8.1
London and St Thomas	664,396	756,674	-12.2	643,316	716,926	-10.3
Niagara Region	699,180	780,089	-10.4	684,515	768,861	-11.0
Ottawa	660,161	699,185	-5.6	654,795	691,665	-5.3
Sudbury	445,098	451,597	-1.4	457,490	465,258	-1.7
Thunder Bay	320,637	319,330	0.4	338,352	333,033	1.6
Greater Toronto [†]	1,127,426	1,190,985	-5.3	1,127,426	1,190,985	-5.3
Windsor-Essex	560,502	623,927	-10.2	545,905	602,634	-9.4
Trois Rivières CMA	n/a	n/a	-	314,257	293,992	6.9
Montreal CMA	n/a	n/a	-	600,501	611,947	-1.9
Gatineau CMA	n/a	n/a	-	449,951	460,404	-2.3
Quebec CMA	n/a	n/a	-	367,786	354,919	3.6
Saguenay CMA	n/a	n/a	-	270,025	257,979	4.7
Sherbrooke CMA	n/a	n/a	-	453,172	414,492	9.3
Saint John	268,989	266,658	0.9	303,519	291,732	4.0
Halifax-Dartmouth	531,290	514,619	3.2	555,104	541,719	2.5
Newfoundland & Labrador	285,905	283,635	0.8	293,573	291,800	0.6
Canada	665,868	690,398	-3.6	678,282	703,959	-3.6

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

[†][Detailed data for the Toronto Regional Real Estate Board \(TRREB\) market area can be found at <http://treb.ca/index.php/market-news/market-watch>](http://treb.ca/index.php/market-news/market-watch)

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

2023

Annual

Sales as a Percentage of New Listings	Total ¹			Residential		
	2023	2022	change	2023	2022	change
Fraser Valley	52.1	47.7	4.4	53.2	48.2	5.0
Greater Vancouver	52.8	53.2	-0.4	53.4	53.6	-0.2
Victoria	50.4	54.4	-4.0	53.2	56.9	-3.7
Calgary	76.5	74.2	2.3	79.3	76.5	2.8
Edmonton	60.4	59.4	1.0	61.6	60.4	1.2
Regina	62.8	61.4	1.4	67.3	64.6	2.7
Saskatoon	60.2	57.8	2.4	66.0	62.3	3.7
Winnipeg	57.6	65.9	-8.3	62.6	69.3	-6.7
Hamilton-Burlington	52.1	52.8	-0.7	54.6	54.1	0.5
Kitchener-Waterloo	53.8	56.1	-2.3	56.7	57.3	-0.6
London and St Thomas	49.2	53.0	-3.8	51.5	54.3	-2.8
Niagara Region	40.6	44.8	-4.2	43.5	46.8	-3.3
Ottawa	52.3	55.9	-3.6	56.8	59.1	-2.3
Sudbury	57.6	65.6	-8.0	63.8	71.1	-7.3
Thunder Bay	65.5	72.0	-6.5	71.0	76.0	-5.0
Greater Toronto [†]	47.1	49.5	-2.4	47.1	49.5	-2.4
Windsor-Essex	44.4	47.0	-2.6	47.8	50.7	-2.9
Trois Rivières CMA	76.8	78.7	-1.9	80.8	83.4	-2.6
Montreal CMA	57.2	62.2	-5.0	60.2	65.2	-5.0
Gatineau CMA	58.5	64.9	-6.4	63.9	67.5	-3.6
Quebec CMA	72.5	74.2	-1.7	77.0	78.0	-1.0
Saguenay CMA	68.5	78.8	-10.3	70.3	81.3	-11.0
Sherbrooke CMA	62.0	72.8	-10.8	67.2	78.5	-11.3
Saint John	67.1	70.1	-3.0	76.3	77.0	-0.7
Halifax-Dartmouth	72.2	74.6	-2.4	76.6	77.7	-1.1
Newfoundland & Labrador	50.3	56.8	-6.5	58.9	65.8	-6.9
Canada	54.1	57.2	-3.1	57.1	59.3	-2.2

¹Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

December 2023

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change
British Columbia	5,591.2	5,465.1	2.3	3,507.6	3,244.3	8.1	5,526.8	5,354.5	3.2	3,435.7	3,179.2	8.1
Alberta	3,432.5	3,169.5	8.3	1,934.5	1,525.2	26.8	3,226.4	3,028.0	6.6	1,776.3	1,412.1	25.8
Saskatchewan	432.9	419.1	3.3	249.4	226.6	10.1	407.4	381.2	6.9	218.0	183.8	18.6
Manitoba	469.8	406.8	15.5	251.7	222.8	13.0	448.4	379.2	18.3	233.4	207.1	12.7
Ontario	13,468.2	11,320.2	19.0	6,915.0	6,434.9	7.5	12,898.7	10,698.6	20.6	6,594.8	6,110.2	7.9
Quebec	3,267.2	3,178.3	2.8	2,363.1	2,236.8	5.7	2,987.9	2,899.4	3.1	2,093.2	2,010.7	4.1
New Brunswick	239.2	263.5	-9.2	137.8	145.6	-5.4	219.4	241.9	-9.3	119.7	124.5	-3.9
Nova Scotia	427.8	428.8	-0.2	244.5	233.5	4.7	393.3	390.6	0.7	225.0	214.7	4.8
Prince Edward Island	63.9	64.4	-0.6	42.2	39.7	6.2	58.6	59.7	-1.8	39.4	34.9	12.8
Newfoundland & Labrador	150.7	145.4	3.7	131.8	151.5	-13.0	140.6	137.3	2.4	121.5	139.4	-12.8
Northwest Territories	8.9	10.6	-16.0	4.0	7.2	-45.0	8.8	10.7	-17.6	4.0	6.2	-35.6
Yukon	16.6	21.6	-23.3	10.2	14.6	-30.4	15.2	20.9	-27.1	8.9	14.6	-38.9
Canada	27,568.9	24,893.4	10.7	15,791.8	14,482.7	9.0	26,331.7	23,602.1	11.6	14,869.9	13,637.5	9.0

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change
British Columbia	5,848	5,561	5.2	3,678	3,636	1.2	5,703	5,331	7.0	3,557	3,507	1.4
Alberta	7,332	6,928	5.8	4,190	3,484	20.3	6,964	6,586	5.7	3,945	3,290	19.9
Saskatchewan	1,442	1,382	4.3	837	714	17.2	1,336	1,266	5.5	758	642	18.1
Manitoba	1,354	1,224	10.6	746	702	6.3	1,240	1,112	11.5	663	636	4.2
Ontario	14,731	12,770	15.4	8,107	7,944	2.1	14,228	12,204	16.6	7,723	7,539	2.4
Quebec	6,878	6,775	1.5	4,953	5,024	-1.4	6,305	6,189	1.9	4,476	4,559	-1.8
New Brunswick	928	976	-4.9	543	542	0.2	754	810	-6.9	425	463	-8.2
Nova Scotia	1,099	1,102	-0.3	664	721	-7.9	926	916	1.1	544	590	-7.8
Prince Edward Island	215	210	2.4	142	120	18.3	164	156	5.1	110	86	27.9
Newfoundland & Labrador	501	503	-0.4	433	511	-15.3	461	456	1.1	398	461	-13.7
Northwest Territories	20	21	-4.8	10	14	-28.6	20	21	-4.8	10	13	-23.1
Yukon	35	41	-14.6	20	30	-33.3	34	41	-17.1	19	30	-36.7
Canada	40,383	37,493	7.7	24,323	23,442	3.8	38,135	35,088	8.7	22,628	21,816	3.7

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

December 2023

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change
British Columbia	11,970	12,670	-5.5	4,426	3,942	12.3	11,086	11,751	-5.7	3,973	3,561	11.6
Alberta	11,176	11,131	0.4	4,737	3,942	20.2	10,222	10,165	0.6	4,203	3,491	20.4
Saskatchewan	2,593	2,451	5.8	1,216	1,062	14.5	2,117	2,002	5.7	898	809	11.0
Manitoba	2,379	2,287	4.0	975	882	10.5	1,995	1,919	4.0	783	737	6.2
Ontario	28,798	32,024	-10.1	10,023	10,609	-5.5	26,402	29,707	-11.1	8,960	9,551	-6.2
Quebec	12,385	12,353	0.3	6,661	6,002	11.0	10,582	10,350	2.2	5,479	4,785	14.5
New Brunswick	1,445	1,517	-4.7	610	591	3.2	1,056	1,105	-4.4	397	402	-1.2
Nova Scotia	1,807	1,858	-2.7	759	754	0.7	1,292	1,348	-4.2	507	501	1.2
Prince Edward Island	429	383	12.0	195	195	0.0	259	248	4.4	110	121	-9.1
Newfoundland & Labrador	1,044	1,056	-1.1	401	368	9.0	813	806	0.9	303	284	6.7
Northwest Territories	117	20	485.0	43	4	975.0	101	21	381.0	38	2	1,800.0
Yukon	54	80	-32.5	20	17	17.6	53	78	-32.1	20	16	25.0
Canada	74,197	77,830	-4.7	30,066	28,368	6.0	65,978	69,500	-5.1	25,671	24,260	5.8

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Nov 2023	monthly percentage change	Dec 2023	Dec 2022	year-over-year percentage change
British Columbia	953,240	961,396	-0.8	953,661	892,272	6.9	968,376	977,737	-1.0	965,890	906,535	6.5
Alberta	461,444	455,626	1.3	461,689	437,765	5.5	459,585	456,567	0.7	450,279	429,221	4.9
Saskatchewan	298,792	300,981	-0.7	297,935	317,326	-6.1	296,600	296,422	0.1	287,596	286,272	0.5
Manitoba	348,581	331,477	5.2	337,434	317,440	6.3	365,973	337,747	8.4	352,041	325,707	8.1
Ontario	875,015	851,635	2.7	852,965	810,036	5.3	880,011	854,948	2.9	853,915	810,477	5.4
Quebec	473,670	467,810	1.3	n/a	n/a	-	474,605	467,964	1.4	467,314	440,265	6.1
New Brunswick	261,974	267,942	-2.2	253,717	268,689	-5.6	296,842	295,159	0.6	281,554	268,843	4.7
Nova Scotia	387,905	387,511	0.1	368,273	323,807	13.7	437,465	429,486	1.9	413,587	363,961	13.6
Prince Edward Island	297,351	297,655	-0.1	297,351	331,188	-10.2	358,063	363,308	-1.4	358,063	405,947	-11.8
Newfoundland & Labrador	294,949	290,821	1.4	304,474	296,450	2.7	299,619	301,786	-0.7	305,383	302,385	1.0
Northwest Territories	427,359	525,620	-18.7	397,890	516,355	-22.9	436,081	527,133	-17.3	397,890	475,305	-16.3
Yukon	526,289	514,510	2.3	508,632	487,133	4.4	493,529	512,716	-3.7	469,613	487,133	-3.6
Canada	661,684	647,939	2.1	649,253	617,811	5.1	673,251	660,230	2.0	657,145	625,116	5.1

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

December 2023

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly change	Dec 2023	Dec 2022	year-over-year change	Dec 2023	Nov 2023	monthly change	Dec 2023	Dec 2022	year-over-year change
British Columbia	48.9	43.9	5.0	50.8	51.8	-1.0	51.4	45.4	6.0	52.8	53.0	-0.2
Alberta	65.6	62.2	3.4	67.1	65.8	1.3	68.1	64.8	3.3	70.2	68.1	2.1
Saskatchewan	55.6	56.4	-0.8	57.0	55.6	1.4	63.1	63.2	-0.1	63.4	60.9	2.5
Manitoba	56.9	53.5	3.4	57.8	65.1	-7.3	62.2	57.9	4.3	62.6	68.4	-5.8
Ontario	51.2	39.9	11.3	48.1	51.7	-3.6	53.9	41.1	12.8	49.9	53.0	-3.1
Quebec	55.5	54.8	0.7	58.3	65.0	-6.7	59.6	59.8	-0.2	63.5	69.3	-5.8
New Brunswick	64.2	64.3	-0.1	64.7	68.1	-3.4	71.4	73.3	-1.9	74.6	74.0	0.6
Nova Scotia	60.8	59.3	1.5	62.2	69.1	-6.9	71.7	68.0	3.7	70.7	74.9	-4.2
Prince Edward Island	50.1	54.8	-4.7	51.7	56.9	-5.2	63.3	62.9	0.4	58.9	61.4	-2.5
Newfoundland & Labrador	48.0	47.6	0.4	50.3	56.8	-6.5	56.7	56.6	0.1	58.9	65.8	-6.9
Northwest Territories	17.1	105.0	-87.9	71.3	93.5	-22.2	19.8	100.0	-80.2	76.5	95.2	-18.7
Yukon	64.8	51.3	13.5	67.6	72.1	-4.5	64.2	52.6	11.6	69.7	72.5	-2.8
Canada	54.4	48.2	6.2	54.1	57.2	-3.1	57.8	50.5	7.3	57.1	59.3	-2.2

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2023	Nov 2023	monthly change	Dec 2023	Dec 2022	year-over-year change	Dec 2023	Nov 2023	monthly change	Dec 2023	Dec 2022	year-over-year change
British Columbia	5.3	5.4	-0.1	5.2	4.1	1.1	5.4	5.6	-0.2	4.5	3.7	0.8
Alberta	2.5	2.6	-0.1	3.7	3.7	0.0	2.6	2.8	-0.2	2.9	3.0	-0.1
Saskatchewan	3.9	4.1	-0.2	6.6	6.7	-0.1	4.2	4.5	-0.3	4.9	5.1	-0.2
Manitoba	2.8	3.0	-0.2	4.0	3.0	1.0	3.1	3.3	-0.2	3.0	2.3	0.7
Ontario	2.9	3.5	-0.6	3.3	2.3	1.0	3.0	3.7	-0.7	2.8	2.0	0.8
Quebec	5.2	5.1	0.1	6.7	4.7	2.0	5.6	5.5	0.1	5.1	3.6	1.5
New Brunswick	2.7	2.6	0.1	6.1	5.1	1.0	3.3	3.1	0.2	3.5	3.0	0.5
Nova Scotia	3.1	3.0	0.1	5.7	4.2	1.5	3.7	3.7	0.0	3.5	2.6	0.9
Prince Edward Island	4.6	4.5	0.1	9.0	6.7	2.3	6.0	6.1	-0.1	5.7	4.3	1.4
Newfoundland & Labrador	5.2	5.5	-0.3	9.7	8.8	0.9	5.7	6.1	-0.4	6.4	6.2	0.2
Northwest Territories	5.0	3.0	2.0	3.6	2.1	1.5	5.0	3.0	2.0	2.9	1.7	1.2
Yukon	3.7	3.5	0.2	4.6	4.1	0.5	3.8	3.5	0.3	4.1	3.7	0.4
Canada	3.6	3.9	-0.3	4.6	3.6	1.0	3.8	4.2	-0.4	3.7	2.9	0.8

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

2023

Annual

Dollar Volume*	Total ¹			Residential		
	2023	2022	percentage change	2023	2022	percentage change
British Columbia	72,478.1	82,605.5	-12.3	70,963.1	80,261.1	-11.6
Alberta	36,296.5	39,516.8	-8.1	34,469.9	37,597.9	-8.3
Saskatchewan	4,976.9	5,113.0	-2.7	4,497.1	4,678.0	-3.9
Manitoba	5,235.8	5,950.9	-12.0	4,935.7	5,666.1	-12.9
Ontario	146,167.9	178,668.1	-18.2	141,049.3	171,534.0	-17.8
Quebec	38,248.4	43,819.2	-12.7	35,196.7	40,287.3	-12.6
New Brunswick	2,946.0	3,350.1	-12.1	2,705.0	3,045.0	-11.2
Nova Scotia	4,663.2	5,520.1	-15.5	4,379.2	5,139.6	-14.8
Prince Edward Island	808.3	866.1	-6.7	721.3	770.8	-6.4
Newfoundland & Labrador	1,669.1	1,930.4	-13.5	1,574.1	1,845.1	-14.7
Northwest Territories	113.0	142.3	-20.5	113.0	137.1	-17.6
Yukon	231.7	300.4	-22.9	221.1	284.1	-22.2
Canada	313,835.0	367,782.8	-14.7	300,825.4	351,246.0	-14.4

Sales Activity	Total ¹			Residential		
	2023	2022	percentage change	2023	2022	percentage change
British Columbia	75,699	84,095	-10.0	73,071	80,508	-9.2
Alberta	80,279	87,969	-8.7	76,480	84,028	-9.0
Saskatchewan	16,189	16,589	-2.4	14,923	15,425	-3.3
Manitoba	15,319	16,980	-9.8	14,155	15,723	-10.0
Ontario	168,902	193,541	-12.7	161,696	184,298	-12.3
Quebec	82,523	94,974	-13.1	75,841	86,847	-12.7
New Brunswick	10,885	12,750	-14.6	9,093	10,509	-13.5
Nova Scotia	12,472	15,438	-19.2	10,333	12,482	-17.2
Prince Edward Island	2,526	2,723	-7.2	1,885	1,983	-4.9
Newfoundland & Labrador	5,838	6,806	-14.2	5,362	6,323	-15.2
Northwest Territories	236	300	-21.3	234	295	-20.7
Yukon	449	546	-17.8	438	537	-18.4
Canada	471,317	532,711	-11.5	443,511	498,958	-11.1

* in millions of dollars

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

2023

Annual

New Listings	Total ¹			Residential		
	2023	2022	percentage change	2023	2022	percentage change
British Columbia	149,085	162,307	-8.1	138,343	152,019	-9.0
Alberta	119,621	133,711	-10.5	109,004	123,449	-11.7
Saskatchewan	28,402	29,837	-4.8	23,533	25,309	-7.0
Manitoba	26,523	26,079	1.7	22,625	22,973	-1.5
Ontario	351,452	374,028	-6.0	323,958	347,983	-6.9
Quebec	141,571	146,034	-3.1	119,402	125,295	-4.7
New Brunswick	16,820	18,726	-10.2	12,191	14,192	-14.1
Nova Scotia	20,055	22,340	-10.2	14,617	16,675	-12.3
Prince Edward Island	4,882	4,787	2.0	3,199	3,231	-1.0
Newfoundland & Labrador	11,612	11,978	-3.1	9,097	9,614	-5.4
Northwest Territories	331	321	3.1	306	310	-1.3
Yukon	664	757	-12.3	628	741	-15.2
Canada	871,018	930,905	-6.4	776,903	841,791	-7.7

Average Price*	Total ¹			Residential		
	2023	2022	percentage change	2023	2022	percentage change
British Columbia	957,451	982,288	-2.5	971,152	996,933	-2.6
Alberta	452,130	449,213	0.6	450,704	447,445	0.7
Saskatchewan	307,427	308,214	-0.3	301,352	303,272	-0.6
Manitoba	341,784	350,463	-2.5	348,689	360,373	-3.2
Ontario	865,400	923,154	-6.3	872,312	930,742	-6.3
Quebec	n/a	n/a	-	464,497	463,479	0.2
New Brunswick	270,650	262,753	3.0	297,481	289,754	2.7
Nova Scotia	373,897	357,567	4.6	423,804	411,761	2.9
Prince Edward Island	319,987	318,080	0.6	382,659	388,690	-1.6
Newfoundland & Labrador	285,905	283,635	0.8	293,573	291,800	0.6
Northwest Territories	478,981	474,251	1.0	482,952	464,798	3.9
Yukon	516,061	550,092	-6.2	504,868	529,112	-4.6
Canada	665,868	690,398	-3.6	678,282	703,959	-3.6

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

2023

Annual

Sales as a Percentage of New Listings	Total ¹			Residential		
	2023	2022	change	2023	2022	change
British Columbia	50.8	51.8	-1.0	52.8	53.0	-0.2
Alberta	67.1	65.8	1.3	70.2	68.1	2.1
Saskatchewan	57.0	55.6	1.4	63.4	60.9	2.5
Manitoba	57.8	65.1	-7.3	62.6	68.4	-5.8
Ontario	48.1	51.7	-3.6	49.9	53.0	-3.1
Quebec	58.3	65.0	-6.7	63.5	69.3	-5.8
New Brunswick	64.7	68.1	-3.4	74.6	74.0	0.6
Nova Scotia	62.2	69.1	-6.9	70.7	74.9	-4.2
Prince Edward Island	51.7	56.9	-5.2	58.9	61.4	-2.5
Newfoundland & Labrador	50.3	56.8	-6.5	58.9	65.8	-6.9
Northwest Territories	71.3	93.5	-22.2	76.5	95.2	-18.7
Yukon	67.6	72.1	-4.5	69.7	72.5	-2.8
Canada	54.1	57.2	-3.1	57.1	59.3	-2.2

Months of Inventory	Total ¹			Residential		
	2023	2022	change	2023	2022	change
British Columbia	5.2	4.1	1.1	4.5	3.7	0.8
Alberta	3.7	3.7	0.0	2.9	3.0	-0.1
Saskatchewan	6.6	6.7	-0.1	4.9	5.1	-0.2
Manitoba	4.0	3.0	1.0	3.0	2.3	0.7
Ontario	3.3	2.3	1.0	2.8	2.0	0.8
Quebec	6.7	4.7	2.0	5.1	3.6	1.5
New Brunswick	6.1	5.1	1.0	3.5	3.0	0.5
Nova Scotia	5.7	4.2	1.5	3.5	2.6	0.9
Prince Edward Island	9.0	6.7	2.3	5.7	4.3	1.4
Newfoundland & Labrador	9.7	8.8	0.9	6.4	6.2	0.2
Northwest Territories	3.6	2.1	1.5	2.9	1.7	1.2
Yukon	4.6	4.1	0.5	4.1	3.7	0.4
Canada	4.6	3.6	1.0	3.7	2.9	0.8

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

British Columbia

December 2023

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
BC Northern	66,602.3	67,918.8	-1.9	179	192	-6.8	372,080	353,744	5.2	209	191	9.4
Chilliwack	105,482.6	80,756.5	30.6	135	124	8.9	781,353	651,262	20.0	185	152	21.7
Fraser Valley	750,468.8	621,392.5	20.8	781	655	19.2	960,908	948,691	1.3	750	662	13.3
Kamloops	63,331.2	47,746.2	32.6	102	89	14.6	620,894	536,474	15.7	201	134	50.0
Kootenay	57,232.4	59,043.4	-3.1	125	138	-9.4	457,859	427,851	7.0	200	213	-6.1
South Peace River	6,684.0	7,657.7	-12.7	20	31	-35.5	334,200	247,021	35.3	27	45	-40.0
Okanagan-Mainline	205,813.6	233,660.6	-11.9	259	320	-19.1	794,647	730,189	8.8	556	453	22.7
Powell River	7,194.4	5,956.3	20.8	15	13	15.4	479,627	458,173	4.7	27	25	8.0
South Okanagan	32,648.1	55,223.4	-40.9	60	87	-31.0	544,136	634,752	-14.3	139	109	27.5
Greater Vancouver	1,676,625.6	1,538,051.7	9.0	1,348	1,303	3.5	1,243,788	1,180,393	5.4	1,288	1,190	8.2
Vancouver Island	231,920.8	241,635.9	-4.0	325	364	-10.7	713,602	663,835	7.5	461	407	13.3
Victoria	303,562.1	285,256.5	6.4	329	320	2.8	922,681	891,426	3.5	383	361	6.1
British Columbia	3,507,565.9	3,244,299.4	8.1	3,678	3,636	1.2	953,661	892,272	6.9	4,426	3,942	12.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
BC Northern	62,251.2	64,292.8	-3.2	161	167	-3.6	386,653	384,987	0.4	163	164	-0.6
Chilliwack	104,537.6	80,246.6	30.3	133	123	8.1	785,997	652,412	20.5	166	135	23.0
Fraser Valley	741,436.8	602,109.6	23.1	769	647	18.9	964,157	930,618	3.6	726	650	11.7
Kamloops	56,917.6	45,886.3	24.0	94	85	10.6	605,506	539,839	12.2	136	110	23.6
Kootenay	50,052.9	54,264.9	-7.8	108	115	-6.1	463,452	471,869	-1.8	133	149	-10.7
South Peace River	5,234.0	6,765.2	-22.6	19	25	-24.0	275,474	270,606	1.8	21	22	-4.5
Okanagan-Mainline	193,853.8	221,496.0	-12.5	238	301	-20.9	814,512	735,867	10.7	459	371	23.7
Powell River	6,795.4	5,656.3	20.1	14	12	16.7	485,386	471,354	3.0	21	19	10.5
South Okanagan	30,408.1	49,385.9	-38.4	53	78	-32.1	573,739	633,153	-9.4	122	91	34.1
Greater Vancouver	1,664,188.7	1,532,642.9	8.6	1,339	1,298	3.2	1,242,859	1,180,773	5.3	1,263	1,162	8.7
Vancouver Island	223,221.8	236,424.9	-5.6	318	356	-10.7	701,955	664,115	5.7	432	376	14.9
Victoria	296,774.2	280,045.8	6.0	311	300	3.7	954,258	933,486	2.2	331	312	6.1
British Columbia	3,435,672.1	3,179,217.2	8.1	3,557	3,507	1.4	965,890	906,535	6.5	3,973	3,561	11.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

British Columbia

2023

Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
BC Northern	1,568,493.1	1,865,920.9	-15.9	4,055	4,863	-16.6	386,805	383,697	0.8	7,514	8,144	-7.7
Chilliwack	1,951,896.2	2,125,967.4	-8.2	2,655	2,628	1.0	735,177	808,968	-9.1	5,360	6,494	-17.5
Fraser Valley	14,405,344.8	16,223,555.2	-11.2	14,144	14,753	-4.1	1,018,477	1,099,678	-7.4	27,128	30,921	-12.3
Kamloops	1,517,664.7	1,799,746.2	-15.7	2,555	2,820	-9.4	593,998	638,208	-6.9	5,233	5,425	-3.5
Kootenay	1,551,180.6	1,774,572.8	-12.6	3,153	3,749	-15.9	491,970	473,346	3.9	5,739	6,097	-5.9
South Peace River	131,207.3	176,434.0	-25.6	435	601	-27.6	301,626	293,567	2.7	817	977	-16.4
Okanagan-Mainline	5,310,147.0	6,880,146.5	-22.8	6,902	8,440	-18.2	769,364	815,183	-5.6	16,606	17,122	-3.0
Powell River	174,261.0	238,703.8	-27.0	299	371	-19.4	582,813	643,407	-9.4	685	737	-7.1
South Okanagan	1,077,200.0	1,371,407.7	-21.5	1,639	2,012	-18.5	657,230	681,614	-3.6	4,332	4,162	4.1
Greater Vancouver	33,582,084.3	37,206,860.5	-9.7	26,305	29,244	-10.0	1,276,643	1,272,290	0.3	49,866	54,950	-9.3
Vancouver Island	5,263,446.2	6,139,441.1	-14.3	7,350	7,810	-5.9	716,115	786,100	-8.9	13,497	14,778	-8.7
Victoria	5,945,190.0	6,802,719.2	-12.6	6,207	6,804	-8.8	957,820	999,812	-4.2	12,308	12,500	-1.5
British Columbia	72,478,115.4	82,605,475.2	-12.3	75,699	84,095	-10.0	957,451	982,288	-2.5	149,085	162,307	-8.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
BC Northern	1,500,336.1	1,768,715.0	-15.2	3,646	4,266	-14.5	411,502	414,607	-0.7	6,392	6,834	-6.5
Chilliwack	1,928,872.0	2,085,719.4	-7.5	2,592	2,568	0.9	744,164	812,196	-8.4	5,058	6,187	-18.2
Fraser Valley	14,211,413.2	15,964,399.5	-11.0	13,974	14,567	-4.1	1,016,990	1,095,929	-7.2	26,290	30,235	-13.0
Kamloops	1,438,630.3	1,670,143.6	-13.9	2,406	2,621	-8.2	597,934	637,216	-6.2	4,490	4,776	-6.0
Kootenay	1,397,844.5	1,568,010.4	-10.9	2,733	3,097	-11.8	511,469	506,300	1.0	4,330	4,685	-7.6
South Peace River	114,180.3	141,678.7	-19.4	395	525	-24.8	289,064	269,864	7.1	658	765	-14.0
Okanagan-Mainline	4,977,947.1	6,289,300.4	-20.9	6,400	7,642	-16.3	777,804	822,991	-5.5	14,180	14,866	-4.6
Powell River	161,939.4	212,338.4	-23.7	256	322	-20.5	632,576	659,436	-4.1	553	585	-5.5
South Okanagan	953,908.4	1,171,185.1	-18.6	1,510	1,783	-15.3	631,727	656,862	-3.8	3,532	3,380	4.5
Greater Vancouver	33,349,800.0	36,960,045.3	-9.8	26,111	29,000	-10.0	1,277,232	1,274,484	0.2	48,937	54,109	-9.6
Vancouver Island	5,098,917.6	5,849,778.0	-12.8	7,114	7,618	-6.6	716,744	767,889	-6.7	12,766	14,183	-10.0
Victoria	5,829,265.8	6,579,769.6	-11.4	5,934	6,499	-8.7	982,350	1,012,428	-3.0	11,157	11,414	-2.3
British Columbia	70,963,054.8	80,261,083.4	-11.6	73,071	80,508	-9.2	971,152	996,933	-2.6	138,343	152,019	-9.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Alberta West	39,048.2	20,598.5	89.6	79	56	41.1	494,281	367,830	34.4	79	74	6.8
Calgary	1,018,911.2	847,142.9	20.3	1,800	1,614	11.5	566,062	524,872	7.8	1,776	1,447	22.7
Central Alberta	110,092.6	85,433.7	28.9	292	242	20.7	377,030	353,032	6.8	341	291	17.2
Edmonton (Board Total)	583,587.6	419,156.7	39.2	1,459	1,146	27.3	399,991	365,756	9.4	1,902	1,546	23.0
Fort McMurray	27,099.9	19,456.3	39.3	78	59	32.2	347,435	329,767	5.4	102	98	4.1
Grande Prairie	54,651.5	50,050.5	9.2	166	115	44.3	329,226	435,222	-24.4	189	187	1.1
Lethbridge	53,094.4	54,944.0	-3.4	156	153	2.0	340,349	359,111	-5.2	171	145	17.9
Lloydminster (AB)	12,354.5	10,130.6	22.0	44	34	29.4	280,783	297,960	-5.8	71	56	26.8
Medicine Hat	27,088.7	13,786.0	96.5	86	46	87.0	314,985	299,696	5.1	72	66	9.1
South Central Alberta	8,550.2	4,474.5	91.1	30	19	57.9	285,005	235,500	21.0	34	32	6.3
Alberta	1,934,478.7	1,525,173.6	26.8	4,190	3,484	20.3	461,689	437,765	5.5	4,737	3,942	20.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Alberta West	36,236.4	17,903.2	102.4	67	45	48.9	540,842	397,849	35.9	67	62	8.1
Calgary	959,711.3	805,479.4	19.1	1,721	1,557	10.5	557,647	517,328	7.8	1,593	1,314	21.2
Central Alberta	98,713.5	62,088.2	59.0	257	192	33.9	384,099	323,376	18.8	241	184	31.0
Edmonton (Board Total)	524,349.9	405,666.8	29.3	1,413	1,125	25.6	371,090	360,593	2.9	1,807	1,445	25.1
Fort McMurray	25,873.9	15,957.0	62.1	74	53	39.6	349,647	301,075	16.1	84	92	-8.7
Grande Prairie	43,256.2	33,444.7	29.3	141	97	45.4	306,781	344,791	-11.0	127	139	-8.6
Lethbridge	47,366.4	47,822.2	-1.0	136	137	-0.7	348,282	349,067	-0.2	140	131	6.9
Lloydminster (AB)	9,235.7	6,358.1	45.3	38	26	46.2	243,043	244,544	-0.6	55	40	37.5
Medicine Hat	25,118.4	13,565.6	85.2	75	42	78.6	334,912	322,990	3.7	67	56	19.6
South Central Alberta	6,487.2	3,851.5	68.4	23	16	43.8	282,050	240,719	17.2	22	28	-21.4
Alberta	1,776,348.8	1,412,136.8	25.8	3,945	3,290	19.9	450,279	429,221	4.9	4,203	3,491	20.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Alberta
2023
Annual

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Alberta West	503,965.4	575,742.1	-12.5	1,209	1,412	-14.4	416,845	407,749	2.2	2,223	2,460	-9.6
Calgary	19,833,965.9	21,179,764.0	-6.4	35,842	39,631	-9.6	553,372	534,424	3.5	46,872	53,428	-12.3
Central Alberta	2,130,532.1	2,261,589.4	-5.8	5,752	6,400	-10.1	370,398	353,373	4.8	8,865	9,693	-8.5
Edmonton (Board Total)	10,499,043.4	11,809,812.2	-11.1	27,121	29,369	-7.7	387,119	402,118	-3.7	45,122	49,830	-9.4
Fort McMurray	400,715.6	521,545.1	-23.2	1,182	1,357	-12.9	339,015	384,337	-11.8	2,434	2,584	-5.8
Grande Prairie	916,311.2	1,047,756.7	-12.5	2,864	3,040	-5.8	319,941	344,657	-7.2	5,089	5,691	-10.6
Lethbridge	1,074,633.5	1,157,206.1	-7.1	3,191	3,508	-9.0	336,770	329,876	2.1	4,321	4,833	-10.6
Lloydminster (AB)	287,933.7	294,546.5	-2.2	958	997	-3.9	300,557	295,433	1.7	1,755	2,016	-12.9
Medicine Hat	493,296.4	511,199.0	-3.5	1,522	1,609	-5.4	324,111	317,712	2.0	2,099	2,252	-6.8
South Central Alberta	156,107.7	157,633.6	-1.0	638	646	-1.2	244,683	244,015	0.3	841	924	-9.0
Alberta	36,296,504.8	39,516,794.7	-8.1	80,279	87,969	-8.7	452,130	449,213	0.6	119,621	133,711	-10.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Alberta West	454,903.4	514,408.8	-11.6	1,007	1,175	-14.3	451,741	437,795	3.2	1,678	1,914	-12.3
Calgary	19,051,000.4	20,412,711.9	-6.7	34,549	38,393	-10.0	551,420	531,678	3.7	43,556	50,188	-13.2
Central Alberta	1,847,094.4	1,967,640.7	-6.1	5,105	5,641	-9.5	361,821	348,811	3.7	6,959	7,874	-11.6
Edmonton (Board Total)	10,106,631.2	11,406,624.2	-11.4	26,563	28,852	-7.9	380,478	395,350	-3.8	43,269	48,113	-10.1
Fort McMurray	388,935.2	501,269.8	-22.4	1,130	1,296	-12.8	344,190	386,782	-11.0	2,212	2,367	-6.5
Grande Prairie	801,189.8	866,826.7	-7.6	2,489	2,601	-4.3	321,892	333,267	-3.4	3,813	4,405	-13.4
Lethbridge	989,951.2	1,068,003.9	-7.3	2,875	3,178	-9.5	344,331	336,062	2.5	3,649	4,267	-14.5
Lloydminster (AB)	236,375.2	264,214.6	-10.5	861	925	-6.9	274,536	285,637	-3.9	1,422	1,681	-15.4
Medicine Hat	454,270.2	463,836.0	-2.1	1,367	1,441	-5.1	332,312	321,885	3.2	1,803	1,941	-7.1
South Central Alberta	139,503.6	132,370.6	5.4	534	526	1.5	261,243	251,655	3.8	643	699	-8.0
Alberta	34,469,854.6	37,597,907.2	-8.3	76,480	84,028	-9.0	450,704	447,445	0.7	109,004	123,449	-11.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Battlefords	8,483.8	14,114.7	-39.9	39	35	11.4	217,533	403,277	-46.1	69	72	-4.2
Lloydminster (SK)	520.0	1,990.2	-73.9	2	5	-60.0	260,000	398,030	-34.7	6	7	-14.3
Moose Jaw	9,159.2	10,866.5	-15.7	44	39	12.8	208,164	278,627	-25.3	65	55	18.2
Prince Albert	11,548.1	12,594.3	-8.3	59	47	25.5	195,731	267,963	-27.0	95	66	43.9
Regina	70,974.0	46,803.9	51.6	223	179	24.6	318,269	261,474	21.7	298	219	36.1
Saskatoon	121,029.1	110,034.9	10.0	334	290	15.2	362,363	379,431	-4.5	409	402	1.7
Southeast Saskatchewan	7,902.0	5,997.8	31.7	41	26	57.7	192,732	230,685	-16.5	51	59	-13.6
Swift Current	6,640.0	13,016.3	-49.0	29	28	3.6	228,966	464,867	-50.7	97	97	0.0
Yorkton District	13,115.6	11,152.1	17.6	66	65	1.5	198,722	171,570	15.8	126	85	48.2
Saskatchewan	249,371.9	226,570.4	10.1	837	714	17.2	297,935	317,326	-6.1	1,216	1,062	14.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Battlefords	7,230.3	4,997.7	44.7	34	30	13.3	212,656	166,589	27.7	48	58	-17.2
Lloydminster (SK)	520.0	1,990.2	-73.9	2	5	-60.0	260,000	398,030	-34.7	5	5	0.0
Moose Jaw	8,492.2	9,558.5	-11.2	41	36	13.9	207,127	265,513	-22.0	44	48	-8.3
Prince Albert	11,090.1	8,790.8	26.2	55	36	52.8	201,638	244,188	-17.4	60	42	42.9
Regina	61,921.2	43,926.9	41.0	211	168	25.6	293,465	261,469	12.2	246	189	30.2
Saskatoon	107,835.6	94,953.5	13.6	300	263	14.1	359,452	361,040	-0.4	330	321	2.8
Southeast Saskatchewan	6,258.0	5,667.8	10.4	35	25	40.0	178,800	226,712	-21.1	35	49	-28.6
Swift Current	5,015.5	5,338.8	-6.1	24	23	4.3	208,979	232,121	-10.0	48	44	9.1
Yorkton District	9,634.9	8,562.4	12.5	56	56	0.0	172,052	152,900	12.5	82	53	54.7
Saskatchewan	217,997.8	183,786.4	18.6	758	642	18.1	287,596	286,272	0.5	898	809	11.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan

2023

Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Battlefords	179,484.3	189,036.8	-5.1	809	774	4.5	221,859	244,234	-9.2	1,719	1,783	-3.6
Lloydminster (SK)	28,797.0	33,296.7	-13.5	108	123	-12.2	266,638	270,705	-1.5	372	364	2.2
Moose Jaw	205,065.1	207,771.1	-1.3	807	845	-4.5	254,108	245,883	3.3	1,425	1,464	-2.7
Prince Albert	285,080.4	286,872.0	-0.6	1,168	1,150	1.6	244,076	249,454	-2.2	2,133	2,183	-2.3
Regina	1,338,362.3	1,455,092.4	-8.0	4,261	4,469	-4.7	314,096	325,597	-3.5	6,790	7,282	-6.8
Saskatoon	2,411,224.9	2,383,811.6	1.1	6,699	6,714	-0.2	359,938	355,051	1.4	11,121	11,625	-4.3
Southeast Saskatchewan	169,306.4	147,996.3	14.4	670	633	5.8	252,696	233,801	8.1	1,454	1,521	-4.4
Swift Current	130,005.2	160,488.9	-19.0	548	644	-14.9	237,236	249,206	-4.8	1,285	1,317	-2.4
Yorkton District	229,603.0	248,588.1	-7.6	1,119	1,237	-9.5	205,186	200,961	2.1	2,103	2,298	-8.5
Saskatchewan	4,976,928.6	5,112,954.0	-2.7	16,189	16,589	-2.4	307,427	308,214	-0.3	28,402	29,837	-4.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Battlefords	151,751.3	157,325.7	-3.5	702	699	0.4	216,170	225,072	-4.0	1,268	1,406	-9.8
Lloydminster (SK)	23,265.0	29,129.2	-20.1	94	105	-10.5	247,499	277,421	-10.8	226	232	-2.6
Moose Jaw	165,898.6	185,291.3	-10.5	740	790	-6.3	224,187	234,546	-4.4	1,180	1,256	-6.1
Prince Albert	245,410.0	247,219.5	-0.7	1,012	999	1.3	242,500	247,467	-2.0	1,548	1,637	-5.4
Regina	1,259,511.0	1,369,535.3	-8.0	4,059	4,257	-4.7	310,301	321,714	-3.5	6,034	6,588	-8.4
Saskatoon	2,255,512.8	2,245,131.8	0.5	6,285	6,342	-0.9	358,872	354,010	1.4	9,528	10,179	-6.4
Southeast Saskatchewan	125,784.6	123,554.6	1.8	596	583	2.2	211,048	211,929	-0.4	1,169	1,224	-4.5
Swift Current	100,940.3	132,446.4	-23.8	474	586	-19.1	212,954	226,018	-5.8	995	1,048	-5.1
Yorkton District	169,000.7	188,330.5	-10.3	961	1,064	-9.7	175,859	177,002	-0.6	1,585	1,739	-8.9
Saskatchewan	4,497,074.4	4,677,964.4	-3.9	14,923	15,425	-3.3	301,352	303,272	-0.6	23,533	25,309	-7.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Manitoba
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Brandon	24,448.0	22,810.5	7.2	107	103	3.9	228,486	221,461	3.2	149	140	6.4
Portage La Prairie	990.0	1,363.5	-27.4	4	8	-50.0	247,500	170,438	45.2	10	6	66.7
Winnipeg	226,287.5	198,669.2	13.9	635	591	7.4	356,358	336,158	6.0	816	736	10.9
Manitoba	251,725.6	222,843.1	13.0	746	702	6.3	337,434	317,440	6.3	975	882	10.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Brandon	21,396.0	18,983.2	12.7	94	90	4.4	227,617	210,925	7.9	119	115	3.5
Portage La Prairie	990.0	1,328.5	-25.5	4	7	-42.9	247,500	189,786	30.4	8	4	100.0
Winnipeg	211,017.3	186,838.2	12.9	565	539	4.8	373,482	346,639	7.7	656	618	6.1
Manitoba	233,403.3	207,149.9	12.7	663	636	4.2	352,041	325,707	8.1	783	737	6.2

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Manitoba
2023
Annual

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Brandon	570,648.8	504,045.3	13.2	2,209	2,202	0.3	258,329	228,903	12.9	3,756	3,668	2.4
Portage La Prairie	30,463.5	33,773.4	-9.8	139	157	-11.5	219,162	215,117	1.9	240	227	5.7
Winnipeg	4,634,680.9	5,413,039.5	-14.4	12,971	14,621	-11.3	357,311	370,224	-3.5	22,527	22,184	1.5
Manitoba	5,235,793.3	5,950,858.2	-12.0	15,319	16,980	-9.8	341,784	350,463	-2.5	26,523	26,079	1.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Brandon	483,512.1	457,435.0	5.7	2,013	1,978	1.8	240,195	231,261	3.9	3,230	3,133	3.1
Portage La Prairie	30,433.5	33,472.2	-9.1	137	151	-9.3	222,142	221,670	0.2	223	212	5.2
Winnipeg	4,421,745.8	5,175,239.1	-14.6	12,005	13,594	-11.7	368,325	380,700	-3.3	19,172	19,628	-2.3
Manitoba	4,935,691.4	5,666,146.3	-12.9	14,155	15,723	-10.0	348,689	360,373	-3.2	22,625	22,973	-1.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Bancroft and Area	3,117.5	2,889.0	7.9	10	8	25.0	311,750	361,125	-13.7	19	18	5.6
Barrie & District	122,998.2	136,982.7	-10.2	156	167	-6.6	788,450	820,255	-3.9	217	262	-17.2
Brantford Region	82,191.0	64,329.1	27.8	104	99	5.1	790,298	649,789	21.6	124	133	-6.8
Cambridge	63,996.0	63,555.8	0.7	85	77	10.4	752,894	825,400	-8.8	82	102	-19.6
Chatham-Kent	26,213.9	32,366.0	-19.0	62	82	-24.4	422,805	394,707	7.1	118	121	-2.5
Cornwall & District	21,714.4	28,188.1	-23.0	57	75	-24.0	380,954	375,841	1.4	70	69	1.4
Durham Region	391,184.3	317,461.2	23.2	455	364	25.0	859,746	872,146	-1.4	453	439	3.2
Grey Bruce Owen Sound	60,661.8	80,538.9	-24.7	90	128	-29.7	674,020	629,210	7.1	181	158	14.6
Guelph & District	86,833.3	102,328.7	-15.1	103	108	-4.6	843,042	947,488	-11.0	123	115	7.0
Hamilton-Burlington	407,435.2	442,683.7	-8.0	481	507	-5.1	847,059	873,143	-3.0	513	608	-15.6
Huron Perth	59,705.1	53,930.4	10.7	93	85	9.4	641,990	634,475	1.2	140	117	19.7
Kawartha Lakes	31,980.8	52,370.4	-38.9	47	75	-37.3	680,443	698,271	-2.6	101	105	-3.8
Kingston & Area	63,066.8	78,067.8	-19.2	118	136	-13.2	534,464	574,028	-6.9	216	206	4.9
Kitchener-Waterloo	204,326.5	182,873.9	11.7	243	233	4.3	840,850	784,866	7.1	275	258	6.6
London & St. Thomas	256,167.5	219,776.4	16.6	380	341	11.4	674,125	644,506	4.6	481	491	-2.0
Mississauga	271,208.2	273,564.4	-0.9	285	280	1.8	951,608	977,016	-2.6	358	335	6.9
Muskoka Haliburton Orillia												
Parry Sound (Lakelands)	69,335.3	84,137.4	-17.6	109	138	-21.0	636,103	609,691	4.3	240	228	5.3
Niagara Falls-Fort Erie	53,001.1	64,350.0	-17.6	85	93	-8.6	623,543	691,935	-9.9	155	178	-12.9
North Bay	21,109.1	12,225.9	72.7	47	37	27.0	449,130	330,431	35.9	50	52	-3.8
Northumberland Hills	20,728.9	37,893.8	-45.3	30	54	-44.4	690,963	701,737	-1.5	45	61	-26.2
Oakville-Milton	277,802.0	191,542.5	45.0	167	145	15.2	1,663,485	1,320,982	25.9	126	182	-30.8
Orangeville & District	14,244.9	12,177.0	17.0	19	17	11.8	749,732	716,294	4.7	16	15	6.7
Ottawa	432,125.9	392,695.0	10.0	683	641	6.6	632,688	612,629	3.3	774	833	-7.1
Peterborough and the Kawarthas	61,352.8	75,473.7	-18.7	95	129	-26.4	645,819	585,068	10.4	107	135	-20.7
Quinte & District	84,850.3	86,637.2	-2.1	153	163	-6.1	554,577	531,517	4.3	193	229	-15.7
Renfrew County	14,184.8	21,820.9	-35.0	41	66	-37.9	345,970	330,620	4.6	63	67	-6.0
Rideau-St. Lawrence	10,665.5	17,300.3	-38.4	26	44	-40.9	410,212	393,189	4.3	41	46	-10.9
Sarnia-Lambton	43,925.1	44,546.5	-1.4	78	82	-4.9	563,142	543,250	3.7	97	88	10.2
Sault Ste. Marie	27,056.0	18,747.3	44.3	82	69	18.8	329,952	271,700	21.4	75	93	-19.4
Simcoe & District	33,514.5	38,045.2	-11.9	51	57	-10.5	657,146	667,460	-1.5	91	103	-11.7
Southern Georgian Bay (Eastern District)	51,646.5	26,896.7	92.0	60	39	53.8	860,775	689,659	24.8	107	81	32.1
Southern Georgian Bay (Western District)	47,348.8	70,812.9	-33.1	63	78	-19.2	751,568	907,858	-17.2	177	121	46.3
St. Catharines & District	87,738.4	88,068.1	-0.4	133	138	-3.6	659,687	638,175	3.4	185	198	-6.6
Sudbury	54,811.2	42,734.2	28.3	116	117	-0.9	472,510	365,249	29.4	148	125	18.4
Thunder Bay	35,461.0	25,332.5	40.0	120	101	18.8	295,508	250,816	17.8	98	100	-2.0
Tillsonburg District	12,585.0	16,758.0	-24.9	23	21	9.5	547,174	798,000	-31.4	27	31	-12.9
Timmins, Cochrane & Timiskaming Districts	10,426.0	17,894.4	-41.7	51	67	-23.9	204,430	267,080	-23.5	76	96	-20.8
Greater Toronto [†]	3,735,680.2	3,276,641.6	14.0	3,444	3,117	10.5	1,084,692	1,051,216	3.2	3,886	4,074	-4.6
Welland District	40,533.1	36,922.9	9.8	64	56	14.3	633,329	659,338	-3.9	112	122	-8.2
Windsor-Essex	156,252.9	158,079.8	-1.2	291	297	-2.0	536,951	532,255	0.9	404	505	-20.0
Woodstock-Ingersoll	42,442.2	48,491.3	-12.5	66	74	-10.8	643,064	655,288	-1.9	86	98	-12.2
York Region	795,571.2	743,680.9	7.0	625	591	5.8	1,272,914	1,258,343	1.2	667	762	-12.5
Ontario	6,914,984.1	6,434,928.6	7.5	8,107	7,944	2.1	852,965	810,036	5.3	10,023	10,609	-5.5

* in thousands of dollars

¹ Total = Residential + Non-residential

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
December 2023

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Bancroft and Area	2,780.0	2,813.0	-1.2	6	6	0.0	463,333	468,833	-1.2	11	11	0.0
Barrie & District	111,372.2	127,977.8	-13.0	147	156	-5.8	757,634	820,370	-7.6	192	241	-20.3
Brantford Region	75,151.1	62,150.1	20.9	100	97	3.1	751,511	640,723	17.3	107	117	-8.5
Cambridge	58,541.0	52,472.8	11.6	80	74	8.1	731,762	709,092	3.2	73	92	-20.7
Chatham-Kent	23,923.9	29,233.0	-18.2	57	76	-25.0	419,717	384,644	9.1	91	107	-15.0
Cornwall & District	18,976.5	21,765.7	-12.8	48	55	-12.7	395,343	395,740	-0.1	53	53	0.0
Durham Region	391,184.3	317,461.2	23.2	455	364	25.0	859,746	872,146	-1.4	453	439	3.2
Grey Bruce Owen Sound	50,522.1	62,563.4	-19.2	74	101	-26.7	682,731	619,439	10.2	127	93	36.6
Guelph & District	83,011.1	86,028.7	-3.5	99	106	-6.6	838,496	811,592	3.3	117	107	9.3
Hamilton-Burlington	388,808.6	395,376.8	-1.7	464	485	-4.3	837,950	815,210	2.8	470	566	-17.0
Huron Perth	48,323.1	45,116.9	7.1	83	75	10.7	582,206	601,559	-3.2	121	97	24.7
Kawartha Lakes	30,255.8	45,479.4	-33.5	43	65	-33.8	703,623	699,682	0.6	84	85	-1.2
Kingston & Area	57,845.0	70,354.9	-17.8	107	122	-12.3	540,607	576,680	-6.3	163	167	-2.4
Kitchener-Waterloo	170,323.4	162,893.9	4.6	231	221	4.5	737,331	737,076	0.0	241	231	4.3
London & St. Thomas	225,461.9	200,890.4	12.2	359	326	10.1	628,027	616,228	1.9	425	437	-2.7
Mississauga	271,208.2	273,564.4	-0.9	285	280	1.8	951,608	977,016	-2.6	358	335	6.9
Muskoka Haliburton Orillia Parry Sound (Lakelands)	63,111.4	72,984.6	-13.5	88	109	-19.3	717,174	669,583	7.1	174	163	6.7
Niagara Falls-Fort Erie	48,463.6	51,850.0	-6.5	79	86	-8.1	613,464	602,906	1.8	129	148	-12.8
North Bay	13,639.7	10,135.6	34.6	34	30	13.3	401,168	337,851	18.7	38	30	26.7
Northumberland Hills	18,433.9	34,993.8	-47.3	27	47	-42.6	682,737	744,549	-8.3	29	46	-37.0
Oakville-Milton	241,182.0	191,542.5	25.9	159	145	9.7	1,516,868	1,320,982	14.8	116	173	-32.9
Orangeville & District	14,244.9	12,177.0	17.0	19	17	11.8	749,732	716,294	4.7	16	15	6.7
Ottawa	401,509.3	364,340.5	10.2	645	601	7.3	622,495	606,224	2.7	627	699	-10.3
Peterborough and the Kawarthas	52,825.9	71,708.7	-26.3	86	116	-25.9	614,255	618,179	-0.6	89	106	-16.0
Quinte & District	80,800.4	77,695.2	4.0	143	140	2.1	565,038	554,966	1.8	148	181	-18.2
Renfrew County	12,482.4	20,782.4	-39.9	33	57	-42.1	378,253	364,604	3.7	43	49	-12.2
Rideau-St. Lawrence	8,958.6	15,042.4	-40.4	19	34	-44.1	471,505	442,424	6.6	25	32	-21.9
Sarnia-Lambton	40,087.1	41,489.7	-3.4	71	76	-6.6	564,607	545,917	3.4	74	74	0.0
Sault Ste. Marie	23,227.2	17,130.8	35.6	75	59	27.1	309,696	290,353	6.7	63	66	-4.5
Simcoe & District	29,299.9	28,766.2	1.9	44	47	-6.4	665,907	612,047	8.8	81	85	-4.7
Southern Georgian Bay (Eastern District)	47,307.5	23,996.8	97.1	52	35	48.6	909,759	685,623	32.7	83	68	22.1
Southern Georgian Bay (Western District)	43,444.9	66,598.4	-34.8	58	73	-20.5	749,050	912,307	-17.9	160	104	53.8
St. Catharines & District	81,782.0	83,703.1	-2.3	123	131	-6.1	664,894	638,955	4.1	154	168	-8.3
Sudbury	44,886.2	40,226.6	11.6	101	108	-6.5	444,418	372,468	19.3	100	93	7.5
Thunder Bay	31,057.7	24,477.0	26.9	102	92	10.9	304,487	266,054	14.4	73	82	-11.0
Tillsonburg District	11,220.0	9,623.0	16.6	19	17	11.8	590,526	566,059	4.3	25	26	-3.8
Timmins, Cochrane & Timiskaming Districts	9,788.6	15,879.4	-38.4	39	58	-32.8	250,988	273,782	-8.3	53	82	-35.4
Greater Toronto [†]	3,735,680.2	3,276,641.6	14.0	3,444	3,117	10.5	1,084,692	1,051,216	3.2	3,886	4,074	-4.6
Welland District	36,361.1	36,167.9	0.5	57	54	5.6	637,913	669,776	-4.8	93	103	-9.7
Windsor-Essex	133,621.5	128,258.2	4.2	264	276	-4.3	506,142	464,703	8.9	340	407	-16.5
Woodstock-Ingersoll	40,317.2	41,033.3	-1.7	63	66	-4.5	639,956	621,716	2.9	82	88	-6.8
York Region	795,571.2	743,680.9	7.0	625	591	5.8	1,272,914	1,258,343	1.2	667	762	-12.5
Ontario	6,594,783.5	6,110,184.0	7.9	7,723	7,539	2.4	853,915	810,477	5.4	8,960	9,551	-6.2

* in thousands of dollars

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

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Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Bancroft and Area	151,566.3	174,932.9	-13.4	283	329	-14.0	535,570	531,711	0.7	797	745	7.0
Barrie & District	2,726,559.8	3,708,217.0	-26.5	3,363	3,977	-15.4	810,752	932,416	-13.0	7,690	9,079	-15.3
Brantford Region	1,493,615.8	1,881,709.2	-20.6	2,019	2,246	-10.1	739,780	837,805	-11.7	4,148	4,400	-5.7
Cambridge	1,508,276.9	1,944,336.0	-22.4	1,841	2,161	-14.8	819,270	899,739	-8.9	3,397	3,821	-11.1
Chatham-Kent	557,678.0	734,795.3	-24.1	1,265	1,513	-16.4	440,852	485,654	-9.2	2,749	2,818	-2.4
Cornwall & District	540,785.3	660,889.1	-18.2	1,321	1,584	-16.6	409,376	417,228	-1.9	2,280	2,306	-1.1
Durham Region	7,532,700.6	9,667,869.1	-22.1	8,101	9,489	-14.6	929,848	1,018,850	-8.7	15,342	17,248	-11.1
Grey Bruce Owen Sound	1,582,706.5	1,803,362.5	-12.2	2,488	2,659	-6.4	636,136	678,211	-6.2	5,336	5,271	1.2
Guelph & District	2,265,848.7	2,855,586.8	-20.7	2,612	2,927	-10.8	867,477	975,602	-11.1	4,738	5,175	-8.4
Hamilton-Burlington	9,080,197.2	11,205,500.7	-19.0	10,253	11,464	-10.6	885,614	977,451	-9.4	19,665	21,721	-9.5
Huron Perth	1,239,736.9	1,385,704.1	-10.5	1,838	2,010	-8.6	674,503	689,405	-2.2	3,400	3,337	1.9
Kawartha Lakes	1,040,490.2	1,509,347.5	-31.1	1,438	1,894	-24.1	723,568	796,910	-9.2	3,339	3,749	-10.9
Kingston & Area	1,766,573.8	2,287,932.7	-22.8	2,986	3,557	-16.1	591,619	643,220	-8.0	7,207	6,740	6.9
Kitchener-Waterloo	4,376,287.4	5,464,185.9	-19.9	5,275	6,166	-14.5	829,628	886,180	-6.4	9,800	10,988	-10.8
London & St. Thomas	5,051,406.1	6,714,721.6	-24.8	7,603	8,874	-14.3	664,396	756,674	-12.2	15,452	16,736	-7.7
Mississauga	6,165,033.5	7,720,253.7	-20.1	5,826	6,903	-15.6	1,058,193	1,118,391	-5.4	12,368	13,976	-11.5
Muskoka Haliburton Orillia Parry Sound (Lakelands)	3,010,048.2	3,469,789.4	-13.2	3,681	4,267	-13.7	817,726	813,168	0.6	9,327	8,709	7.1
Niagara Falls-Fort Erie	1,108,757.3	1,399,984.1	-20.8	1,702	1,841	-7.6	651,444	760,448	-14.3	4,748	4,522	5.0
North Bay	491,006.4	630,792.5	-22.2	1,209	1,473	-17.9	406,126	428,237	-5.2	1,933	2,161	-10.6
Northumberland Hills	765,951.5	1,087,127.6	-29.5	1,007	1,302	-22.7	760,627	834,967	-8.9	2,206	2,453	-10.1
Oakville-Milton	4,596,908.4	5,423,103.5	-15.2	3,286	3,725	-11.8	1,398,937	1,455,867	-3.9	6,321	7,025	-10.0
Orangeville & District	336,889.5	452,315.5	-25.5	409	497	-17.7	823,691	910,092	-9.5	742	896	-17.2
Ottawa	9,544,603.5	11,325,396.0	-15.7	14,458	16,198	-10.7	660,161	699,185	-5.6	27,643	28,995	-4.7
Peterborough and the Kawarthas	1,727,239.8	2,470,720.9	-30.1	2,451	3,170	-22.7	704,708	779,407	-9.6	5,066	5,787	-12.5
Quinte & District	2,003,512.0	2,470,484.1	-18.9	3,384	3,707	-8.6	592,054	667,338	-11.3	7,783	7,562	2.9
Renfrew County	486,103.9	613,513.9	-20.8	1,234	1,507	-18.1	393,925	407,109	-3.2	2,174	2,282	-4.7
Rideau-St. Lawrence	424,607.1	529,212.2	-19.8	886	1,075	-17.6	479,241	492,290	-2.7	1,614	1,619	-0.3
Sarnia-Lambton	829,272.6	909,472.4	-8.8	1,541	1,630	-5.5	538,139	557,958	-3.6	2,994	2,785	7.5
Sault Ste. Marie	503,937.5	639,831.9	-21.2	1,666	2,084	-20.1	302,483	307,021	-1.5	2,785	3,035	-8.2
Simcoe & District	660,638.5	784,440.7	-15.8	1,006	1,111	-9.5	656,698	706,067	-7.0	2,385	2,250	6.0
Southern Georgian Bay (Eastern District)	947,018.3	1,116,158.7	-15.2	1,169	1,338	-12.6	810,110	834,199	-2.9	3,366	3,303	1.9
Southern Georgian Bay (Western District)	1,302,022.5	1,536,463.1	-15.3	1,540	1,589	-3.1	845,469	966,937	-12.6	4,453	3,703	20.3
St. Catharines & District	1,987,172.4	2,423,802.2	-18.0	2,679	2,943	-9.0	741,759	823,582	-9.9	6,384	6,265	1.9
Sudbury	1,141,676.1	1,413,499.1	-19.2	2,565	3,130	-18.1	445,098	451,597	-1.4	4,456	4,771	-6.6
Thunder Bay	738,747.6	814,611.4	-9.3	2,304	2,551	-9.7	320,637	319,330	0.4	3,516	3,545	-0.8
Tillsonburg District	313,684.9	302,506.5	3.7	470	414	13.5	667,415	730,692	-8.7	811	821	-1.2
Timmins, Cochrane & Timiskaming Districts	331,033.5	454,789.7	-27.2	1,344	1,801	-25.4	246,305	252,521	-2.5	2,295	2,538	-9.6
Greater Toronto [†]	74,760,757.1	90,089,676.0	-17.0	66,311	75,643	-12.3	1,127,426	1,190,985	-5.3	140,720	152,760	-7.9
Welland District	973,999.0	1,118,855.4	-12.9	1,440	1,552	-7.2	676,388	720,912	-6.2	3,220	3,356	-4.1
Windsor-Essex	3,158,988.6	4,140,382.1	-23.7	5,636	6,636	-15.1	560,502	623,927	-10.2	12,687	14,124	-10.2
Woodstock-Ingersoll	978,439.0	1,172,235.7	-16.5	1,348	1,498	-10.0	725,845	782,534	-7.2	2,567	2,771	-7.4
York Region	16,446,548.9	18,504,385.1	-11.1	12,349	13,373	-7.7	1,331,812	1,383,712	-3.8	25,850	27,967	-7.6
Ontario	146,167,854.6	178,668,070.2	-18.2	168,902	193,541	-12.7	865,400	923,154	-6.3	351,452	374,028	-6.0

* in thousands of dollars

[†]Total = Residential + Non-residential

¹Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

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Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Bancroft and Area	134,610.5	151,843.7	-11.3	218	239	-8.8	617,479	635,329	-2.8	552	505	9.3
Barrie & District	2,610,183.5	3,483,257.2	-25.1	3,241	3,839	-15.6	805,364	907,335	-11.2	7,107	8,566	-17.0
Brantford Region	1,384,746.5	1,687,138.1	-17.9	1,936	2,112	-8.3	715,262	798,834	-10.5	3,737	3,987	-6.3
Cambridge	1,406,129.9	1,767,217.7	-20.4	1,782	2,068	-13.8	789,074	854,554	-7.7	3,129	3,569	-12.3
Chatham-Kent	491,161.9	619,552.9	-20.7	1,146	1,347	-14.9	428,588	459,950	-6.8	2,303	2,354	-2.2
Cornwall & District	461,689.4	547,864.4	-15.7	1,098	1,255	-12.5	420,482	436,545	-3.7	1,671	1,699	-1.6
Durham Region	7,532,700.6	9,667,869.1	-22.1	8,101	9,489	-14.6	929,848	1,018,850	-8.7	15,342	17,248	-11.1
Grey Bruce Owen Sound	1,360,427.5	1,473,352.2	-7.7	2,129	2,143	-0.7	638,998	687,519	-7.1	4,166	4,042	3.1
Guelph & District	2,155,898.1	2,662,787.7	-19.0	2,528	2,838	-10.9	852,808	938,262	-9.1	4,452	4,892	-9.0
Hamilton-Burlington	8,692,886.7	10,702,690.1	-18.8	9,964	11,119	-10.4	872,429	962,559	-9.4	18,264	20,552	-11.1
Huron Perth	1,023,592.5	1,213,035.3	-15.6	1,645	1,825	-9.9	622,245	664,677	-6.4	2,891	2,874	0.6
Kawartha Lakes	939,310.6	1,332,221.2	-29.5	1,293	1,663	-22.2	726,458	801,095	-9.3	2,811	3,142	-10.5
Kingston & Area	1,630,368.0	2,103,235.2	-22.5	2,708	3,211	-15.7	602,056	655,009	-8.1	6,081	5,750	5.8
Kitchener-Waterloo	4,032,340.2	5,124,483.0	-21.3	5,104	5,958	-14.3	790,035	860,101	-8.1	9,003	10,391	-13.4
London & St. Thomas	4,635,093.0	5,954,070.5	-22.2	7,205	8,305	-13.2	643,316	716,926	-10.3	13,981	15,290	-8.6
Mississauga	6,165,033.5	7,720,253.7	-20.1	5,826	6,903	-15.6	1,058,193	1,118,391	-5.4	12,368	13,976	-11.5
Muskoka Haliburton Orillia Parry Sound (Lakelands)	2,737,226.4	3,126,900.7	-12.5	3,067	3,505	-12.5	892,477	892,126	0.0	7,141	6,685	6.8
Niagara Falls-Fort Erie	1,039,144.1	1,273,007.7	-18.4	1,624	1,704	-4.7	639,867	747,070	-14.3	4,174	4,011	4.1
North Bay	440,267.1	525,606.9	-16.2	1,013	1,138	-11.0	434,617	461,869	-5.9	1,456	1,541	-5.5
Northumberland Hills	710,995.3	968,346.0	-26.6	940	1,187	-20.8	756,378	815,793	-7.3	1,859	2,131	-12.8
Oakville-Milton	4,494,298.0	5,320,028.2	-15.5	3,224	3,665	-12.0	1,394,013	1,451,577	-4.0	6,070	6,835	-11.2
Orangeville & District	336,889.5	452,315.5	-25.5	409	497	-17.7	823,691	910,092	-9.5	742	896	-17.2
Ottawa	8,951,044.8	10,587,321.6	-15.5	13,670	15,307	-10.7	654,795	691,665	-5.3	24,069	25,879	-7.0
Peterborough and the Kawarthas	1,584,053.8	2,269,460.4	-30.2	2,271	2,899	-21.7	697,514	782,842	-10.9	4,433	5,091	-12.9
Quinte & District	1,843,425.7	2,213,908.3	-16.7	3,074	3,277	-6.2	599,683	675,590	-11.2	6,465	6,287	2.8
Renfrew County	450,642.7	556,992.6	-19.1	1,076	1,272	-15.4	418,813	437,887	-4.4	1,617	1,658	-2.5
Rideau-St. Lawrence	390,406.1	476,345.4	-18.0	782	917	-14.7	499,241	519,461	-3.9	1,281	1,277	0.3
Sarnia-Lambton	759,320.1	826,485.6	-8.1	1,412	1,515	-6.8	537,762	545,535	-1.4	2,595	2,453	5.8
Sault Ste. Marie	469,990.1	571,454.3	-17.8	1,480	1,813	-18.4	317,561	315,198	0.7	2,244	2,437	-7.9
Simcoe & District	592,860.6	680,991.8	-12.9	929	977	-4.9	638,171	697,023	-8.4	2,084	1,934	7.8
Southern Georgian Bay (Eastern District)	885,521.1	1,010,040.2	-12.3	1,061	1,174	-9.6	834,610	860,341	-3.0	2,837	2,795	1.5
Southern Georgian Bay (Western District)	1,247,841.2	1,428,373.3	-12.6	1,465	1,463	0.1	851,769	976,332	-12.8	4,016	3,304	21.5
St. Catharines & District	1,849,275.6	2,238,846.3	-17.4	2,540	2,780	-8.6	728,061	805,340	-9.6	5,713	5,701	0.2
Sudbury	1,054,972.5	1,322,263.8	-20.2	2,306	2,842	-18.9	457,490	465,258	-1.7	3,615	3,997	-9.6
Thunder Bay	678,733.1	751,656.0	-9.7	2,006	2,257	-11.1	338,352	333,033	1.6	2,824	2,969	-4.9
Tillsonburg District	267,569.9	249,740.6	7.1	426	382	11.5	628,098	653,771	-3.9	720	725	-0.7
Timmins, Cochrane & Timiskaming Districts	305,643.8	416,682.5	-26.6	1,172	1,587	-26.1	260,788	262,560	-0.7	1,809	2,088	-13.4
Greater Toronto†	74,760,757.1	90,089,676.0	-17.0	66,311	75,643	-12.3	1,127,426	1,190,985	-5.3	140,720	152,760	-7.9
Welland District	870,253.8	1,045,956.6	-16.8	1,327	1,444	-8.1	655,805	724,347	-9.5	2,730	2,956	-7.6
Windsor-Essex	2,867,640.6	3,758,028.1	-23.7	5,253	6,236	-15.8	545,905	602,634	-9.4	10,980	12,304	-10.8
Woodstock-Ingersoll	839,022.6	1,003,089.1	-16.4	1,270	1,392	-8.8	660,648	720,610	-8.3	2,358	2,552	-7.6
York Region	16,446,548.9	18,504,385.1	-11.1	12,349	13,373	-7.7	1,331,812	1,383,712	-3.8	25,850	27,967	-7.6
Ontario	141,049,344.2	171,533,951.2	-17.8	161,696	184,298	-12.3	872,312	930,742	-6.3	323,958	347,983	-6.9

* in thousands of dollars

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Quebec
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	2,363,139.0	2,236,750.6	5.7	4,953	5,024	-1.4	n/a	n/a	-	6,661	6,002	11.0

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	2,093,177.8	2,010,747.9	4.1	4,476	4,559	-1.8	467,314	440,265	6.1	5,479	4,785	14.5

* in thousands of dollars

¹ Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Quebec
2023
Annual

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	38,248,379.2	43,819,242.6	-12.7	82,523	94,974	-13.1	n/a	n/a	-	141,571	146,034	-3.1

Residential	Dollar Volume*			Unit Sales			Average Price†			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	35,196,660.8	40,287,270.4	-12.6	75,841	86,847	-12.7	464,497	463,479	0.2	119,402	125,295	-4.7

* in thousands of dollars

¹ Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Brunswick
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Fredericton Area	30,066.3	32,363.2	-7.1	126	114	10.5	238,621	283,888	-15.9	161	137	17.5
Moncton	60,655.4	58,569.2	3.6	205	191	7.3	295,880	306,645	-3.5	224	220	1.8
Northern New Brunswick	14,998.7	18,688.8	-19.7	83	99	-16.2	180,707	188,776	-4.3	131	110	19.1
Saint John	32,048.2	36,008.2	-11.0	129	138	-6.5	248,435	260,929	-4.8	94	124	-24.2
New Brunswick	137,768.5	145,629.3	-5.4	543	542	0.2	253,717	268,689	-5.6	610	591	3.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Fredericton Area	26,748.2	30,348.6	-11.9	95	101	-5.9	281,559	300,481	-6.3	86	88	-2.3
Moncton	53,490.3	46,045.2	16.2	170	165	3.0	314,649	279,062	12.8	165	144	14.6
Northern New Brunswick	11,432.6	16,597.0	-31.1	62	88	-29.5	184,397	188,602	-2.2	86	83	3.6
Saint John	27,989.5	31,483.7	-11.1	98	109	-10.1	285,607	288,841	-1.1	60	87	-31.0
New Brunswick	119,660.5	124,474.4	-3.9	425	463	-8.2	281,554	268,843	4.7	397	402	-1.2

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

New Brunswick
2023
Annual

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Fredericton Area	738,412.5	832,311.8	-11.3	2,614	3,067	-14.8	282,484	271,377	4.1	4,184	4,493	-6.9
Moncton	1,207,565.6	1,313,124.6	-8.0	3,892	4,321	-9.9	310,269	303,894	2.1	5,834	6,393	-8.7
Northern New Brunswick	349,094.0	407,094.1	-14.2	1,959	2,371	-17.4	178,200	171,697	3.8	3,197	3,574	-10.5
Saint John	650,953.8	797,572.8	-18.4	2,420	2,991	-19.1	268,989	266,658	0.9	3,605	4,266	-15.5
New Brunswick	2,946,025.9	3,350,103.1	-12.1	10,885	12,750	-14.6	270,650	262,753	3.0	16,820	18,726	-10.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Fredericton Area	696,438.9	769,747.8	-9.5	2,211	2,500	-11.6	314,988	307,899	2.3	2,925	3,286	-11.0
Moncton	1,103,524.1	1,199,211.7	-8.0	3,326	3,634	-8.5	331,787	329,998	0.5	4,403	5,057	-12.9
Northern New Brunswick	312,558.9	367,449.3	-14.9	1,604	1,946	-17.6	194,862	188,823	3.2	2,304	2,695	-14.5
Saint John	592,469.2	708,616.5	-16.4	1,952	2,429	-19.6	303,519	291,732	4.0	2,559	3,154	-18.9
New Brunswick	2,704,991.1	3,045,025.2	-11.2	9,093	10,509	-13.5	297,481	289,754	2.7	12,191	14,192	-14.1

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Annapolis Valley	23,979.5	25,150.1	-4.7	84	100	-16.0	285,470	251,501	13.5	97	99	-2.0
Cape Breton	13,539.5	15,292.0	-11.5	57	68	-16.2	237,534	224,882	5.6	82	78	5.1
Halifax-Dartmouth	151,205.4	135,664.9	11.5	299	294	1.7	505,704	461,445	9.6	235	262	-10.3
Highland	5,988.5	8,919.0	-32.9	32	40	-20.0	187,141	222,974	-16.1	64	60	6.7
Northern Nova Scotia	23,385.6	21,743.7	7.6	100	107	-6.5	233,856	203,212	15.1	150	137	9.5
South Shore	19,736.7	19,826.3	-0.5	72	80	-10.0	274,121	247,829	10.6	106	91	16.5
Yarmouth	6,698.1	6,868.7	-2.5	20	32	-37.5	334,905	214,647	56.0	25	27	-7.4
Nova Scotia	244,533.3	233,464.6	4.7	664	721	-7.9	368,273	323,807	13.7	759	754	0.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Annapolis Valley	20,348.8	22,391.1	-9.1	60	73	-17.8	339,146	306,727	10.6	62	58	6.9
Cape Breton	12,177.2	13,469.5	-9.6	45	54	-16.7	270,603	249,434	8.5	55	53	3.8
Halifax-Dartmouth	143,537.5	128,085.0	12.1	274	270	1.5	523,860	474,389	10.4	191	204	-6.4
Highland	4,860.0	7,894.0	-38.4	15	30	-50.0	324,000	263,133	23.1	29	30	-3.3
Northern Nova Scotia	21,335.2	19,272.3	10.7	78	84	-7.1	273,528	229,432	19.2	98	97	1.0
South Shore	17,554.6	17,779.0	-1.3	54	53	1.9	325,086	335,453	-3.1	50	47	6.4
Yarmouth	5,178.1	5,846.3	-11.4	18	26	-30.8	287,672	224,858	27.9	22	12	83.3
Nova Scotia	224,991.4	214,737.2	4.8	544	590	-7.8	413,587	363,961	13.6	507	501	1.2

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia

2023

Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Annapolis Valley	548,557.0	697,861.1	-21.4	1,865	2,421	-23.0	294,132	288,253	2.0	3,125	3,632	-14.0
Cape Breton	228,562.8	269,249.8	-15.1	1,049	1,328	-21.0	217,886	202,748	7.5	1,591	1,874	-15.1
Halifax-Dartmouth	2,841,341.5	3,230,264.9	-12.0	5,348	6,277	-14.8	531,290	514,619	3.2	7,409	8,416	-12.0
Highland	135,233.9	175,141.1	-22.8	649	831	-21.9	208,373	210,759	-1.1	1,573	1,569	0.3
Northern Nova Scotia	436,626.7	524,415.2	-16.7	1,857	2,298	-19.2	235,125	228,205	3.0	3,206	3,406	-5.9
South Shore	401,846.6	537,870.0	-25.3	1,354	1,870	-27.6	296,785	287,631	3.2	2,505	2,791	-10.2
Yarmouth	71,069.7	85,319.6	-16.7	350	413	-15.3	203,056	206,585	-1.7	646	652	-0.9
Nova Scotia	4,663,238.2	5,520,121.6	-15.5	12,472	15,438	-19.2	373,897	357,567	4.6	20,055	22,340	-10.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Annapolis Valley	500,905.4	636,517.6	-21.3	1,441	1,879	-23.3	347,610	338,753	2.6	2,180	2,562	-14.9
Cape Breton	206,970.8	245,297.2	-15.6	847	1,071	-20.9	244,357	229,036	6.7	1,075	1,356	-20.7
Halifax-Dartmouth	2,737,219.0	3,088,882.9	-11.4	4,931	5,702	-13.5	555,104	541,719	2.5	6,438	7,341	-12.3
Highland	114,354.2	145,334.8	-21.3	413	490	-15.7	276,887	296,602	-6.6	781	805	-3.0
Northern Nova Scotia	402,195.1	482,108.9	-16.6	1,492	1,823	-18.2	269,568	264,459	1.9	2,228	2,500	-10.9
South Shore	355,224.2	468,098.5	-24.1	949	1,229	-22.8	374,314	380,878	-1.7	1,496	1,694	-11.7
Yarmouth	62,298.7	73,361.5	-15.1	260	288	-9.7	239,610	254,727	-5.9	419	417	0.5
Nova Scotia	4,379,167.3	5,139,601.5	-14.8	10,333	12,482	-17.2	423,804	411,761	2.9	14,617	16,675	-12.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Prince Edward Island	42,223.8	39,742.6	6.2	142	120	18.3	297,351	331,188	-10.2	195	195	0.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Prince Edward Island	39,386.9	34,911.4	12.8	110	86	27.9	358,063	405,947	-11.8	110	121	-9.1

Newfoundland & Labrador
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Newfoundland & Labrador	131,837.2	151,485.8	-13.0	433	511	-15.3	304,474	296,450	2.7	401	368	9.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Newfoundland & Labrador	121,542.3	139,399.5	-12.8	398	461	-13.7	305,383	302,385	1.0	303	284	6.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
2023
Annual

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Prince Edward Island	808,288.4	866,131.9	-6.7	2,526	2,723	-7.2	319,987	318,080	0.6	4,882	4,787	2.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Prince Edward Island	721,312.8	770,772.2	-6.4	1,885	1,983	-4.9	382,659	388,690	-1.6	3,199	3,231	-1.0

Newfoundland & Labrador
2023
Annual

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Newfoundland & Labrador	1,669,112.5	1,930,417.8	-13.5	5,838	6,806	-14.2	285,905	283,635	0.8	11,612	11,978	-3.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Newfoundland & Labrador	1,574,139.9	1,845,050.9	-14.7	5,362	6,323	-15.2	293,573	291,800	0.6	9,097	9,614	-5.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Yukon	10,172.6	14,614.0	-30.4	20	30	-33.3	508,632	487,133	4.4	20	17	17.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Yukon	8,922.6	14,614.0	-38.9	19	30	-36.7	469,613	487,133	-3.6	20	16	25.0

Northwest Territories
December 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Northwest Territories	3,978.9	7,229.0	-45.0	10	14	-28.6	397,890	516,355	-22.9	43	4	975.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change	Dec 2023	Dec 2022	year-over-year percentage change
Northwest Territories	3,978.9	6,179.0	-35.6	10	13	-23.1	397,890	475,305	-16.3	38	2	1,800.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
2023
Annual

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Yukon	231,711.5	300,350.5	-22.9	449	546	-17.8	516,061	550,092	-6.2	664	757	-12.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Yukon	221,132.0	284,133.0	-22.2	438	537	-18.4	504,868	529,112	-4.6	628	741	-15.2

Northwest Territories
2023
Annual

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Northwest Territories	113,039.5	142,275.4	-20.5	236	300	-21.3	478,981	474,251	1.0	331	321	3.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change	2023	2022	year-over-year percentage change
Northwest Territories	113,010.7	137,115.4	-17.6	234	295	-20.7	482,952	464,798	3.9	306	310	-1.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association