



The Canadian Real Estate Association News Release

Canadian home buyers face record listings shortage to begin 2022

Ottawa, ON, January 17, 2022

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales remained historically high in December 2021, as the end-of-month supply of properties for sale hit an all-time low.

Highlights:

- National home sales inched up 0.2% on a month-over-month basis in December.
- Actual (not seasonally adjusted) monthly activity came in 9.9% below the record posted in December 2020.
- The number of newly listed properties fell 3.2% from November to December.
- The MLS® Home Price Index (MLS® HPI) rose 2.5% month-over-month and was up a record 26.6% year-over-year.
- The actual (not seasonally adjusted) national average sale price posted a 17.7% year-over-year gain in December.

Home sales recorded over Canadian MLS® Systems were little changed (+0.2%) between November and December 2021. Small gains in November and again in December followed on the heels of a 9% jump in activity in October, placing sales in the final quarter of 2021 between the highs and lows seen earlier in the year. (Chart A)

With the exception of month-over-month sales gains in Calgary and the Fraser Valley, most other large markets mirrored the national trend of little change between November and December.

The actual (not seasonally adjusted) number of transactions in December 2021 came in 9.9% below the record for that month set in 2020. That said, as has been the case throughout the second half of 2021, it was still the second-highest level on record for the month.

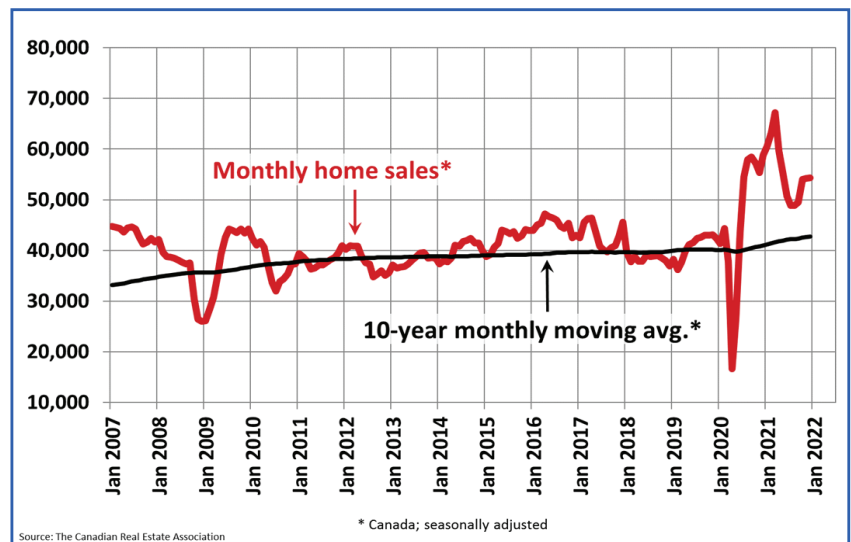
On an annual basis, a total of 666,995 residential properties traded hands via Canadian MLS® Systems in 2021. This was a new record by a large margin, surpassing the previous annual record set in 2020 by a little more than 20%, and standing 30% above the average of the last 10 years.

"With the housing supply issues facing the country having only gotten worse to start 2022, take any decline in sales early in the year with a grain of salt because the demand hasn't gone away, there just won't be much to buy until a little later in this spring" said Cliff Stevenson, Chair of CREA. "But when those listings eventually start to show up, the spring market this year will almost certainly be another headline grabber. If you're thinking about jumping into the market as either a buyer, seller or both, your local REALTOR® has the information and guidance you'll need to navigate the market in these unprecedented times," continued Stevenson.

"There are currently fewer properties listed for sale in Canada than at any point on record," said Shaun Cathcart, CREA's Senior Economist. "So unfortunately, the housing affordability problem facing the country is likely to get

¹ All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

worse before it gets better. Policymakers are starting to say the right things, but now they have to act to change this course we're on. An aggressive national push to build more homes is what will address the issue, but it will probably have to be a greater amount of building than anything we've ever undertaken. A touch over the status quo won't cut it."

The number of newly listed homes fell back 3.2% in December compared to November, with declines in Greater Vancouver, Montreal and a number of other areas in Quebec more than offsetting an increase in new supply in the GTA.

With sales little changed and new listings down in December, the sales-to-new listings ratio tightened to 79.7% compared to 77% in November. The long-term average for the national sales-to-new listings ratio is 54.9%.

Almost two-thirds of local markets were sellers' markets based on the sales-to-new listings ratio being more than one standard deviation above its long-term mean in December 2021. The remaining one-third of local markets were in balanced market territory.

There were just 1.6 months of inventory on a national basis at the end of December 2021 — the lowest level ever recorded. The long-term average for this measure is a little more than 5 months.

In line with the tightest market conditions ever recorded, the Aggregate Composite MLS® Home Price Index (MLS® HPI) was up another 2.5% on a month-over-month basis in December 2021.

The non-seasonally adjusted Aggregate Composite MLS® HPI was up by a record 26.6% on a year-over-year basis in December. (Chart B)

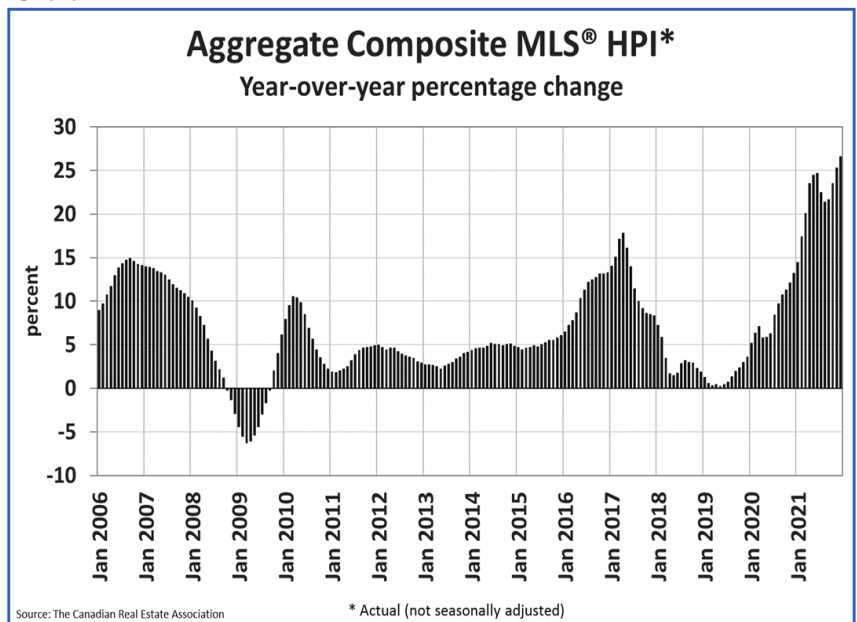
Looking across the country, year-over-year price growth has crept back above 25% in B.C., though it remains lower in Vancouver, close to on par with the provincial number in Victoria, and higher in other parts of the province.

Year-over-year price gains are still in the mid-to-high single digits in Alberta and Saskatchewan, while gains are running at about 12% in Manitoba.

Ontario saw year-over-year price growth remain above 30% in December, with the GTA continuing to surge ahead after trailing other parts of the province for most of the pandemic.

Greater Montreal's year-over-year price growth remains at a little over 20%, while Quebec City was only about half that.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Price growth is running above 30% in New Brunswick (higher in Greater Moncton, lower in Fredericton and Saint John), while Newfoundland and Labrador is now at 11% year-over-year.

The MLS® HPI provides the best way to gauge price trends because averages are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average home price was \$713,500 in December 2021, up 17.7% from the same month last year. The national average price is heavily influenced by sales in Greater Vancouver and the GTA, two of Canada's most active and expensive housing markets. Excluding these two markets from the calculation in December 2021 cuts more than \$150,000 from the national average price.

Table 1

MLS® Home Price Index Benchmark Price								
Seasonally Adjusted			Percentage Change vs.					
	Composite HPI:	December 2021	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Region	Aggregate	\$811,700	2.5	8.0	12.1	26.6	48.5	63.9
BC	Lower Mainland	\$1,255,600	2.5	7.2	11.0	23.3	28.0	49.5
	Greater Vancouver	\$1,249,500	1.7	4.9	7.6	17.3	20.0	36.1
	Fraser Valley	\$1,209,000	3.7	10.6	16.9	33.4	42.0	76.3
	Chilliwack and District	\$814,700	3.7	11.1	17.7	41.4	51.9	94.5
	Kamloops and District	\$584,100	2.1	6.1	11.1	27.0	51.0	81.8
	Vancouver Island	\$743,000	2.6	6.9	13.0	33.2	53.5	98.4
	Victoria	\$913,600	2.3	5.9	11.7	23.5	33.4	61.6
	Interior BC*	\$710,700	1.9	7.0	11.6	29.9	48.4	71.0
AB	Calgary	\$455,200	0.8	2.2	2.8	9.6	11.4	7.9
	Edmonton	\$341,300	0.4	0.5	0.1	4.0	4.9	1.4
SK	Saskatchewan	\$289,400	0.8	1.7	1.9	6.2	10.1	2.6
	Regina	\$266,500	0.9	1.2	1.7	6.1	6.1	-4.5
	Saskatoon	\$333,700	0.7	2.9	2.1	6.6	12.9	7.9
MB	Winnipeg	\$326,500	-0.4	2.2	1.8	11.5	23.1	26.7
ON	Bancroft and Area	\$488,800	3.5	4.0	8.4	48.6	107.5	175.5
	Barrie & District	\$847,600	3.0	10.2	17.0	38.8	78.3	93.5
	Brantford Region	\$729,700	2.5	9.5	16.3	40.3	94.2	130.2
	Cambridge	\$893,600	3.4	11.6	18.8	39.1	89.4	129.7
	Grey Bruce Owen Sound	\$547,600	1.9	5.0	9.6	31.0	81.4	133.2
	Guelph & District	\$885,800	2.6	8.3	13.1	30.0	66.1	98.4
	Hamilton-Burlington	\$1,006,900	2.8	8.6	14.5	30.9	68.5	98.5
	Huron Perth	\$576,500	2.2	5.9	9.1	34.8	86.8	139.4
	Kawartha Lakes	\$688,400	3.9	11.2	13.1	38.9	86.1	121.5
	Kingston and Area	\$555,900	1.5	6.8	10.0	29.0	69.8	101.0
	Kitchener-Waterloo	\$861,000	2.2	8.0	15.5	31.9	82.3	116.9
	Lakelands	\$656,500	1.7	6.4	7.6	32.7	76.8	115.2
	London & St. Thomas	\$667,700	3.5	9.9	16.1	37.5	89.4	169.6
	Mississauga	\$1,222,700	2.8	6.9	13.9	25.2	50.0	69.6
	Niagara Region	\$733,300	2.7	8.7	13.3	34.5	82.1	128.3
	North Bay	\$397,200	5.0	17.0	16.2	42.2	87.2	88.3
	Northumberland Hills	\$742,000	3.4	10.6	15.9	32.5	78.4	112.4
	Oakville-Milton	\$1,537,300	2.8	11.8	19.9	36.3	65.2	75.1
	Ottawa	\$678,700	1.7	5.0	3.8	16.2	63.2	88.9

ON	Peterborough & the Kawarthas	\$688,200	1.9	6.9	11.6	32.6	63.2	112.7
	Quinte & District	\$562,200	5.5	9.6	15.9	33.9	94.7	143.3
	Rideau-St. Lawrence	\$496,000	1.3	6.0	7.3	28.4	86.9	95.0
	Simcoe & District	\$588,100	0.9	2.1	8.5	25.6	71.5	123.8
	Tillsonburg District	\$579,500	2.2	4.8	8.5	33.4	88.4	164.2
	Greater Toronto	\$1,225,600	3.2	12.0	17.7	31.0	55.9	71.2
	Woodstock-Ingersoll	\$648,600	1.8	8.1	10.0	32.5	90.5	157.5
QC	Montreal CMA	\$527,600	1.8	5.2	6.3	21.3	56.6	71.8
	Quebec CMA	\$303,700	1.0	2.4	3.5	11.8	23.4	26.2
NB	New Brunswick	\$277,200	2.2	6.9	13.6	32.8	61.9	75.7
	Fredericton	\$254,500	1.4	5.5	9.2	25.8	52.5	57.0
	Greater Moncton	\$305,400	3.0	7.4	14.6	37.7	80.3	99.2
	Saint John	\$253,000	0.7	6.6	12.9	27.3	48.4	57.5
NF	Newfoundland & Labrador	\$324,100	1.2	2.5	5.7	10.8	15.8	13.3
	St. John's	\$295,000	2.3	3.1	6.6	9.3	13.0	5.1

* Includes Central Okanagan, Northern Okanagan, Shuswap/Revelstoke, and South Okanagan.

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 140,000 REALTORS® working through 79 real estate boards and associations.

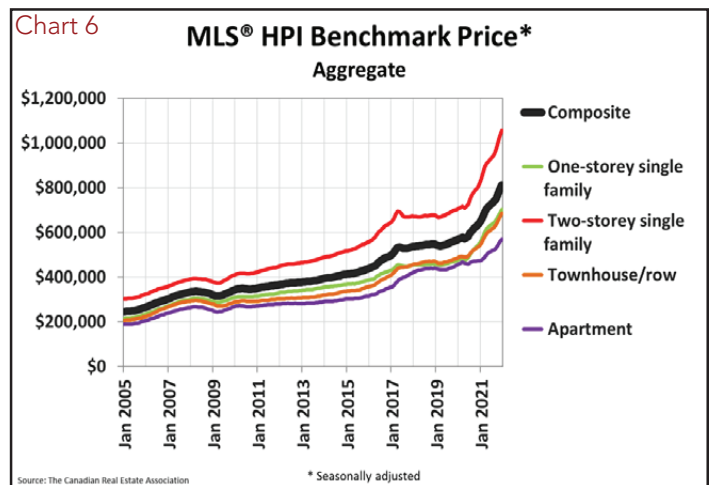
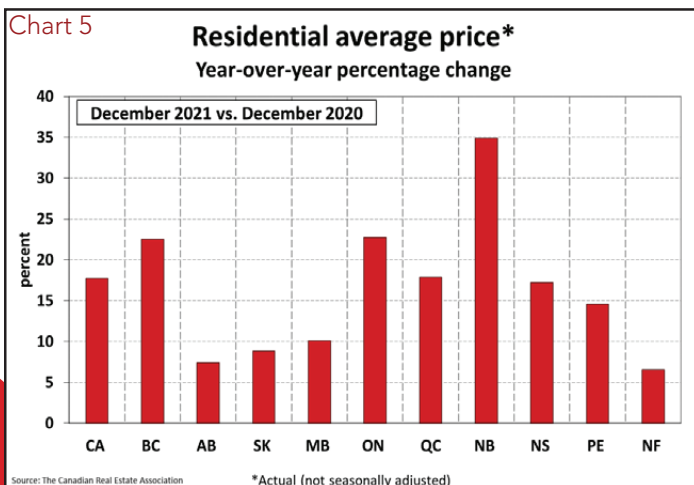
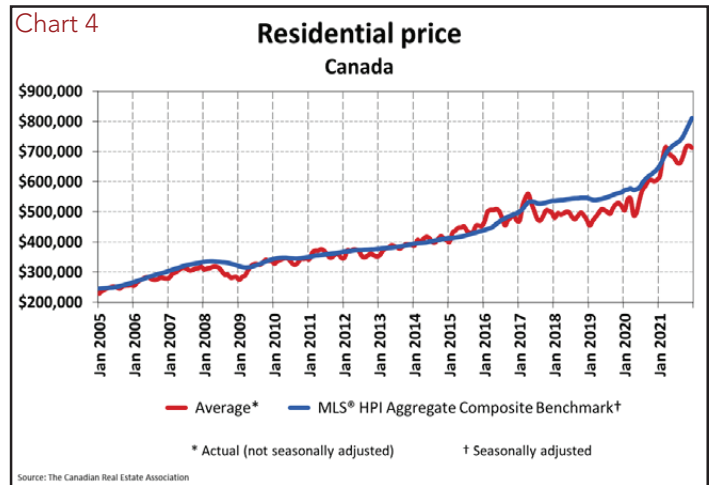
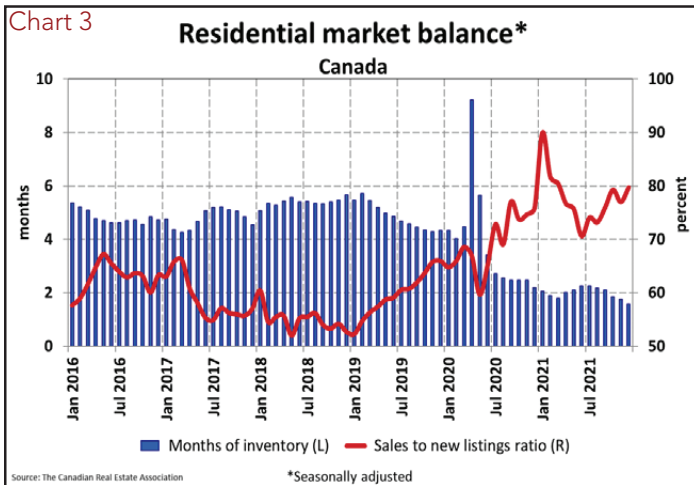
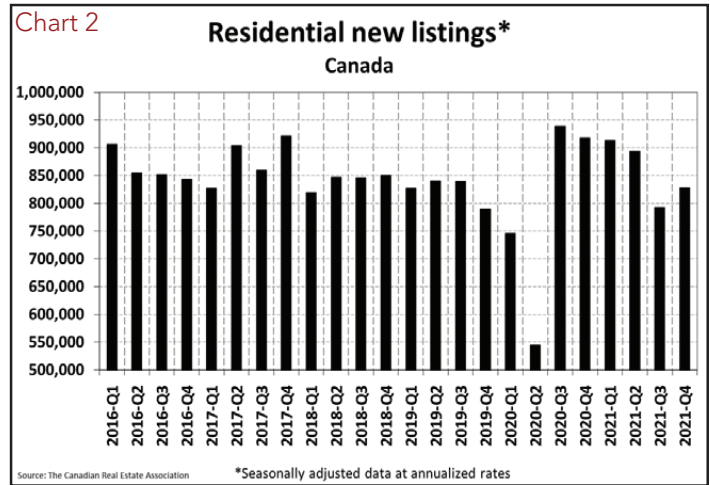
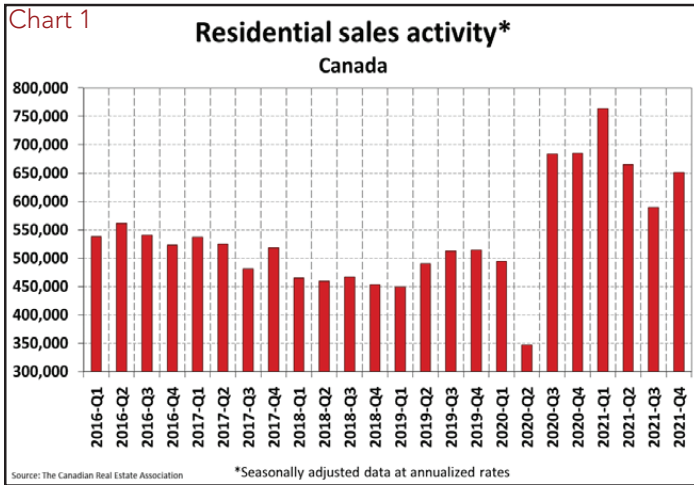
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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National Charts



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2021**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Fraser Valley	2,602.2	2,361.3	10.2	2,066.4	1,891.2	9.3	2,476.7	2,283.7	8.5	1,929.7	1,766.4	9.2
Greater Vancouver	4,554.2	4,595.3	-0.9	3,525.4	3,477.1	1.4	4,409.9	4,478.1	-1.5	3,397.5	3,406.5	-0.3
Victoria	706.3	718.1	-1.6	466.7	470.4	-0.8	675.7	682.9	-1.1	428.7	443.5	-3.3
Calgary	1,879.5	1,776.4	5.8	1,156.4	776.0	49.0	1,836.5	1,726.7	6.4	1,101.3	737.8	49.3
Edmonton	1,004.9	1,019.5	-1.4	615.2	478.9	28.4	968.5	988.6	-2.0	581.4	460.5	26.2
Regina	132.2	138.3	-4.4	80.7	72.0	12.0	133.1	138.7	-4.0	78.3	67.7	15.7
Saskatoon	221.6	237.6	-6.7	141.2	129.9	8.7	206.7	254.9	-18.9	127.6	117.8	8.3
Winnipeg	537.6	523.9	2.6	320.3	279.6	14.6	509.4	495.1	2.9	290.0	261.4	11.0
Hamilton-Burlington	1,307.2	1,205.3	8.5	789.3	719.2	9.7	1,276.3	1,191.6	7.1	742.1	647.9	14.6
Kitchener-Waterloo	624.8	574.4	8.8	359.0	270.2	32.8	568.3	556.4	2.2	314.7	230.5	36.6
London and St Thomas	747.2	725.1	3.0	436.5	364.5	19.7	688.3	656.1	4.9	390.1	324.9	20.1
Niagara Region	572.4	591.0	-3.1	383.1	390.8	-2.0	551.1	540.9	1.9	349.4	343.0	1.9
Ottawa	1,161.1	1,200.1	-3.2	585.5	593.1	-1.3	1,114.5	1,146.0	-2.7	547.6	550.3	-0.5
Sudbury	128.6	154.6	-16.8	74.4	69.0	7.9	124.8	140.7	-11.3	71.8	63.4	13.4
Thunder Bay	76.9	69.8	10.1	48.9	41.8	16.8	68.4	62.2	10.0	41.0	28.3	44.7
Greater Toronto†	11,465.1	11,308.0	1.4	6,983.0	6,690.9	4.4	11,443.3	11,284.8	1.4	6,983.0	6,690.9	4.4
Windsor-Essex	489.3	487.1	0.4	327.4	238.4	37.3	461.3	434.2	6.2	295.1	204.9	44.1
Trois Rivières CMA	49.7	44.6	11.4	41.2	25.7	60.4	42.7	42.5	0.5	33.9	23.0	47.0
Montreal CMA	2,751.2	2,737.2	0.5	2,252.0	2,348.3	-4.1	2,582.5	2,545.7	1.4	2,083.2	2,197.6	-5.2
Gatineau CMA	266.3	232.0	14.8	182.4	146.9	24.2	239.5	218.9	9.4	161.1	132.7	21.4
Quebec CMA	321.6	316.5	1.6	272.8	293.6	-7.1	292.3	293.8	-0.5	246.7	274.3	-10.1
Saguenay CMA	39.9	34.1	17.3	29.9	23.6	26.8	37.9	31.1	22.1	27.7	22.6	22.7
Sherbrooke CMA	90.2	101.4	-11.1	79.1	77.3	2.3	64.8	88.6	-26.9	54.6	65.5	-16.7
Saint John	82.4	77.1	6.9	55.8	40.8	36.7	68.4	65.5	4.4	44.7	35.4	26.2
Halifax-Dartmouth	289.6	299.6	-3.3	176.4	219.6	-19.7	277.2	288.3	-3.9	168.6	213.7	-21.1
Newfoundland & Labrador	170.3	158.6	7.3	152.3	116.5	30.7	166.7	155.5	7.2	146.5	112.6	30.2
Canada	41,688.3	40,955.1	1.8	27,416.9	25,686.4	6.7	39,772.4	39,196.7	1.5	25,666.8	24,211.4	6.0

* in millions of dollars

† Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2021**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Fraser Valley	2,217	2,106	5.3	1,808	2,086	-13.3	2,150	2,020	6.4	1,698	1,967	-13.7
Greater Vancouver	3,564	3,626	-1.7	2,797	3,225	-13.3	3,500	3,552	-1.5	2,737	3,157	-13.3
Victoria	705	743	-5.1	438	631	-30.6	691	706	-2.1	419	576	-27.3
Calgary	3,733	3,480	7.3	2,338	1,702	37.4	3,650	3,370	8.3	2,255	1,633	38.1
Edmonton	2,580	2,587	-0.3	1,570	1,306	20.2	2,451	2,492	-1.6	1,501	1,252	19.9
Regina	389	451	-13.7	252	256	-1.6	373	431	-13.5	240	240	0.0
Saskatoon	594	741	-19.8	387	398	-2.8	570	680	-16.2	360	363	-0.8
Winnipeg	1,553	1,523	2.0	926	930	-0.4	1,419	1,386	2.4	827	827	0.0
Hamilton-Burlington	1,353	1,285	5.3	830	932	-10.9	1,323	1,252	5.7	795	883	-10.0
Kitchener-Waterloo	712	683	4.2	409	391	4.6	677	665	1.8	373	360	3.6
London and St Thomas	1,050	1,016	3.3	613	651	-5.8	991	955	3.8	566	588	-3.7
Niagara Region	763	785	-2.8	517	641	-19.3	736	733	0.4	478	566	-15.5
Ottawa	1,737	1,774	-2.1	932	1,100	-15.3	1,667	1,690	-1.4	881	1,026	-14.1
Sudbury	323	359	-10.0	190	214	-11.2	286	312	-8.3	171	187	-8.6
Thunder Bay	246	249	-1.2	168	191	-12.0	213	197	8.1	139	117	18.8
Greater Toronto [†]	9,475	9,493	-0.2	6,031	7,179	-16.0	9,465	9,487	-0.2	6,031	7,179	-16.0
Windsor-Essex	808	807	0.1	559	539	3.7	785	748	4.9	527	464	13.6
Trois Rivières CMA	154	170	-9.4	131	119	10.1	143	159	-10.1	120	107	12.1
Montreal CMA	4,710	4,733	-0.5	3,856	4,731	-18.5	4,540	4,563	-0.5	3,675	4,541	-19.1
Gatineau CMA	594	535	11.0	404	444	-9.0	548	502	9.2	370	396	-6.6
Quebec CMA	889	939	-5.3	780	940	-17.0	847	897	-5.6	736	885	-16.8
Saguenay CMA	145	134	8.2	119	116	2.6	137	124	10.5	113	106	6.6
Sherbrooke CMA	218	236	-7.6	175	232	-24.6	174	207	-15.9	142	205	-30.7
Saint John	322	337	-4.5	221	221	0.0	263	262	0.4	179	185	-3.2
Halifax-Dartmouth	627	634	-1.1	385	572	-32.7	554	577	-4.0	344	533	-35.5
Newfoundland & Labrador	627	584	7.4	567	461	23.0	600	560	7.1	534	437	22.2
Canada	58,023	58,202	-0.3	38,940	43,449	-10.4	54,366	54,270	0.2	35,971	39,940	-9.9

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

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Fraser Valley	2,989	2,752	8.6	1,278	1,502	-14.9	2,800	2,717	3.1	1,163	1,369	-15.0
Greater Vancouver	5,159	5,505	-6.3	2,130	2,630	-19.0	4,908	5,350	-8.3	1,986	2,494	-20.4
Victoria	1,007	957	5.2	399	456	-12.5	929	889	4.5	355	417	-14.9
Calgary	4,125	3,932	4.9	1,769	1,692	4.6	3,867	3,728	3.7	1,594	1,563	2.0
Edmonton	3,682	3,610	2.0	1,698	1,553	9.3	3,460	3,407	1.6	1,570	1,452	8.1
Regina	621	667	-6.9	260	297	-12.5	567	585	-3.1	231	277	-16.6
Saskatoon	982	1,024	-4.1	472	537	-12.1	871	882	-1.2	409	481	-15.0
Winnipeg	1,785	1,861	-4.1	757	885	-14.5	1,583	1,598	-0.9	643	751	-14.4
Hamilton-Burlington	1,815	1,684	7.8	669	714	-6.3	1,727	1,604	7.7	627	667	-6.0
Kitchener-Waterloo	826	844	-2.1	329	326	0.9	793	794	-0.1	309	295	4.7
London and St Thomas	1,259	1,333	-5.6	516	555	-7.0	1,152	1,212	-5.0	458	493	-7.1
Niagara Region	1,079	1,070	0.8	474	476	-0.4	944	939	0.5	400	400	0.0
Ottawa	2,156	2,307	-6.5	718	863	-16.8	2,016	2,084	-3.3	630	768	-18.0
Sudbury	440	462	-4.8	190	171	11.1	358	384	-6.8	147	132	11.4
Thunder Bay	347	341	1.8	136	118	15.3	259	252	2.8	107	92	16.3
Greater Toronto [†]	14,695	13,114	12.1	5,173	5,864	-11.8	14,720	13,133	12.1	5,173	5,864	-11.8
Windsor-Essex	1,020	1,216	-16.1	504	510	-1.2	920	1,091	-15.7	438	439	-0.2
Trois Rivières CMA	147	158	-7.0	112	130	-13.8	117	148	-20.9	91	115	-20.9
Montreal CMA	4,872	6,336	-23.1	2,877	3,951	-27.2	4,488	5,736	-21.8	2,585	3,708	-30.3
Gatineau CMA	609	661	-7.9	318	372	-14.5	535	599	-10.7	270	331	-18.4
Quebec CMA	949	1,014	-6.4	615	863	-28.7	860	950	-9.5	559	813	-31.2
Saguenay CMA	178	172	3.5	112	114	-1.8	175	149	17.4	104	105	-1.0
Sherbrooke CMA	222	320	-30.6	160	248	-35.5	199	245	-18.8	136	197	-31.0
Saint John	421	455	-7.5	172	189	-9.0	319	297	7.4	118	135	-12.6
Halifax-Dartmouth	722	816	-11.5	280	423	-33.8	607	718	-15.5	233	358	-34.9
Newfoundland & Labrador	867	1,007	-13.9	353	469	-24.7	715	796	-10.2	285	374	-23.8
Canada	75,749	78,155	-3.1	32,852	38,227	-14.1	68,252	70,521	-3.2	28,550	33,606	-15.0

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2021

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Fraser Valley	1,138,579	1,102,630	3.3	1,142,946	906,607	26.1	1,134,543	1,104,350	2.7	1,136,478	898,028	26.6
Greater Vancouver	1,267,826	1,244,704	1.9	1,260,424	1,078,182	16.9	1,252,949	1,244,944	0.6	1,241,332	1,079,033	15.0
Victoria	1,049,837	975,739	7.6	1,065,454	745,479	42.9	1,025,073	978,514	4.8	1,023,241	769,941	32.9
Calgary	503,743	509,892	-1.2	494,606	455,944	8.5	498,754	512,423	-2.7	488,402	451,816	8.1
Edmonton	395,829	397,047	-0.3	391,845	366,728	6.8	393,003	394,562	-0.4	387,343	367,837	5.3
Regina	330,109	322,587	2.3	320,118	281,412	13.8	346,721	313,275	10.7	326,287	281,932	15.7
Saskatoon	363,508	366,357	-0.8	364,809	326,392	11.8	359,066	364,267	-1.4	354,520	324,522	9.2
Winnipeg	351,717	347,896	1.1	345,857	300,602	15.1	358,497	354,835	1.0	350,715	316,084	11.0
Hamilton-Burlington	972,718	944,507	3.0	950,999	771,727	23.2	977,797	938,226	4.2	933,516	733,709	27.2
Kitchener-Waterloo	870,040	834,578	4.2	877,724	691,168	27.0	853,663	837,398	1.9	843,803	640,170	31.8
London and St Thomas	713,257	707,452	0.8	712,058	559,977	27.2	697,507	683,359	2.1	689,247	552,508	24.7
Niagara Region	748,420	748,889	-0.1	740,997	609,598	21.6	743,045	751,116	-1.1	731,040	606,056	20.6
Ottawa	658,043	663,312	-0.8	628,173	539,166	16.5	659,503	668,176	-1.3	621,566	536,339	15.9
Sudbury	391,380	415,590	-5.8	391,591	322,308	21.5	432,402	441,062	-2.0	420,155	338,839	24.0
Thunder Bay	319,334	271,205	17.7	290,885	219,067	32.8	325,193	308,237	5.5	294,995	242,128	21.8
Greater Toronto†	1,205,641	1,177,765	2.4	1,157,849	932,004	24.2	1,206,444	1,176,682	2.5	1,157,849	932,004	24.2
Windsor-Essex	603,514	601,067	0.4	585,678	442,253	32.4	580,532	579,388	0.2	560,023	441,530	26.8
Trois Rivières CMA	314,146	257,062	22.2	n/a	n/a	-	275,902	252,708	9.2	275,902	224,600	22.8
Montreal CMA	568,211	563,745	0.8	n/a	n/a	-	594,104	586,317	1.3	593,694	502,254	18.2
Gatineau CMA	450,525	434,132	3.8	n/a	n/a	-	449,431	452,327	-0.6	439,585	340,368	29.1
Quebec CMA	345,594	325,860	6.1	n/a	n/a	-	343,486	336,267	2.1	341,758	311,421	9.7
Saguenay CMA	247,224	242,248	2.1	n/a	n/a	-	241,545	233,750	3.3	243,649	216,941	12.3
Sherbrooke CMA	428,795	427,161	0.4	n/a	n/a	-	394,630	428,730	-8.0	395,600	331,876	19.2
Saint John	252,671	217,021	16.4	252,671	184,796	36.7	249,527	242,960	2.7	249,527	191,268	30.5
Halifax-Dartmouth	464,629	463,399	0.3	458,118	383,891	19.3	494,693	491,815	0.6	490,127	400,965	22.2
Newfoundland & Labrador	270,509	268,738	0.7	268,644	252,779	6.3	275,450	272,213	1.2	274,419	257,566	6.5
Canada	712,461	702,188	1.5	704,081	591,186	19.1	729,218	718,721	1.5	713,542	606,194	17.7

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
December 2021**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly change	Dec 2021	Dec 2020	year-over-year change	Dec 2021	Nov 2021	monthly change	Dec 2021	Dec 2020	year-over-year change
Fraser Valley	74.2	76.5	-2.3	77.9	63.0	14.9	76.8	74.3	2.5	79.8	64.7	15.1
Greater Vancouver	69.1	65.9	3.2	68.9	55.5	13.4	71.3	66.4	4.9	70.4	56.8	13.6
Victoria	70.0	77.6	-7.6	82.4	66.6	15.8	74.4	79.4	-5.0	84.4	69.2	15.2
Calgary	90.5	88.5	2.0	74.2	56.9	17.3	94.4	90.4	4.0	76.0	58.9	17.1
Edmonton	70.1	71.7	-1.6	64.4	53.1	11.3	70.8	73.1	-2.3	65.4	54.3	11.1
Regina	62.6	67.6	-5.0	62.4	56.9	5.5	65.8	73.7	-7.9	65.0	60.2	4.8
Saskatoon	60.5	72.4	-11.9	61.7	52.6	9.1	65.4	77.1	-11.7	65.5	55.7	9.8
Winnipeg	87.0	81.8	5.2	80.6	66.5	14.1	89.6	86.7	2.9	83.1	69.5	13.6
Hamilton-Burlington	74.5	76.3	-1.8	80.5	77.4	3.1	76.6	78.1	-1.5	82.3	79.9	2.4
Kitchener-Waterloo	86.2	80.9	5.3	82.0	77.1	4.9	85.4	83.8	1.6	83.9	79.4	4.5
London and St Thomas	83.4	76.2	7.2	83.1	79.5	3.6	86.0	78.8	7.2	85.5	81.7	3.8
Niagara Region	70.7	73.4	-2.7	77.1	72.6	4.5	78.0	78.1	-0.1	80.7	76.2	4.5
Ottawa	80.6	76.9	3.7	74.9	79.4	-4.5	82.7	81.1	1.6	77.9	82.8	-4.9
Sudbury	73.4	77.7	-4.3	78.5	74.5	4.0	79.9	81.3	-1.4	83.5	81.0	2.5
Thunder Bay	70.9	73.0	-2.1	77.7	77.2	0.5	82.2	78.2	4.0	85.3	84.5	0.8
Greater Toronto [†]	64.5	72.4	-7.9	73.4	61.1	12.3	64.3	72.2	-7.9	73.4	61.1	12.3
Windsor-Essex	79.2	66.4	12.8	72.0	72.9	-0.9	85.3	68.6	16.7	75.3	75.9	-0.6
Trois Rivières CMA	104.8	107.6	-2.8	89.0	91.2	-2.2	122.2	107.4	14.8	91.9	97.2	-5.3
Montreal CMA	96.7	74.7	22.0	80.3	80.4	-0.1	101.2	79.6	21.6	83.1	82.8	0.3
Gatineau CMA	97.5	80.9	16.6	86.1	86.7	-0.6	102.4	83.8	18.6	88.6	89.2	-0.6
Quebec CMA	93.7	92.6	1.1	84.5	84.0	0.5	98.5	94.4	4.1	87.3	87.2	0.1
Saguenay CMA	81.5	77.9	3.6	86.0	78.2	7.8	78.3	83.2	-4.9	88.8	81.8	7.0
Sherbrooke CMA	98.2	73.8	24.4	86.4	88.1	-1.7	87.4	84.5	2.9	90.6	93.2	-2.6
Saint John	76.5	74.1	2.4	80.9	73.8	7.1	82.4	88.2	-5.8	89.7	82.2	7.5
Halifax-Dartmouth	86.8	77.7	9.1	89.7	85.8	3.9	91.3	80.4	10.9	92.8	89.2	3.6
Newfoundland & Labrador	72.3	58.0	14.3	56.9	44.1	12.8	83.9	70.4	13.5	65.1	49.3	15.8
Canada	76.6	74.5	2.1	75.6	67.8	7.8	79.7	77.0	2.7	77.9	70.2	7.7

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
2021
Annual

Dollar Volume*	Total ¹			Residential		
	2021	2020	percentage change	2021	2020	percentage change
Fraser Valley	28,267.1	16,495.1	71.4	26,913.8	15,587.5	72.7
Greater Vancouver	54,575.0	34,489.0	58.2	53,353.3	33,703.6	58.3
Victoria	8,996.8	6,532.5	37.7	8,623.5	6,270.6	37.5
Calgary	19,327.0	10,577.2	82.7	18,617.4	10,172.7	83.0
Edmonton	11,591.1	7,448.5	55.6	11,142.8	7,220.6	54.3
Regina	1,556.5	1,197.6	30.0	1,478.4	1,148.6	28.7
Saskatoon	2,772.7	2,068.6	34.0	2,597.9	1,956.3	32.8
Winnipeg	6,272.8	4,792.0	30.9	5,929.0	4,583.3	29.4
Hamilton-Burlington	14,468.1	10,389.1	39.3	13,837.3	10,013.5	38.2
Kitchener-Waterloo	6,464.5	4,382.5	47.5	6,058.1	4,091.6	48.1
London and St Thomas	8,218.0	5,353.0	53.5	7,437.6	4,913.0	51.4
Niagara Region	7,052.2	4,686.9	50.5	6,413.3	4,333.5	48.0
Ottawa	14,013.4	10,680.0	31.2	13,367.0	10,239.3	30.5
Sudbury	1,533.0	1,010.4	51.7	1,411.1	916.8	53.9
Thunder Bay	873.1	646.6	35.0	754.4	556.3	35.6
Greater Toronto [†]	133,833.0	88,855.3	50.6	133,833.0	88,855.3	50.6
Windsor-Essex	4,946.5	3,131.2	58.0	4,442.7	2,867.7	54.9
Trois Rivières CMA	430.0	299.2	43.7	379.1	270.1	40.4
Montreal CMA	31,586.0	26,480.9	19.3	29,481.4	25,118.1	17.4
Gatineau CMA	2,599.9	1,953.2	33.1	2,425.5	1,854.2	30.8
Quebec CMA	3,580.9	3,298.4	8.6	3,331.6	3,099.6	7.5
Saguenay CMA	383.9	324.5	18.3	356.8	303.9	17.4
Sherbrooke CMA	1,061.9	825.8	28.6	904.3	718.6	25.8
Saint John	908.4	574.0	58.3	796.0	512.6	55.3
Halifax-Dartmouth	3,738.4	2,896.5	29.1	3,591.2	2,819.1	27.4
Newfoundland & Labrador	1,927.0	1,211.8	59.0	1,861.9	1,164.5	59.9
Canada	481,304.2	326,818.1	47.3	458,886.1	313,475.8	46.4

* in millions of dollars

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

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Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
2021
Annual

Sales Activity	Total ¹			Residential		
	2021	2020	percentage change	2021	2020	percentage change
Fraser Valley	27,753	19,977	38.9	26,546	18,871	40.7
Greater Vancouver	45,715	32,274	41.6	44,884	31,611	42.0
Victoria	10,052	8,497	18.3	9,514	8,060	18.0
Calgary	38,450	22,921	67.8	37,108	22,105	67.9
Edmonton	29,318	20,131	45.6	28,199	19,429	45.1
Regina	4,802	3,951	21.5	4,524	3,748	20.7
Saskatoon	7,902	6,283	25.8	7,430	5,954	24.8
Winnipeg	18,638	15,672	18.9	16,952	14,416	17.6
Hamilton-Burlington	16,447	14,850	10.8	15,932	14,464	10.1
Kitchener-Waterloo	8,140	6,907	17.9	7,817	6,641	17.7
London and St Thomas	12,506	10,645	17.5	11,672	10,056	16.1
Niagara Region	10,046	8,564	17.3	9,243	7,962	16.1
Ottawa	21,817	20,327	7.3	20,625	19,263	7.1
Sudbury	4,050	3,320	22.0	3,508	2,918	20.2
Thunder Bay	3,219	2,657	21.2	2,486	2,113	17.7
Greater Toronto [†]	122,125	95,577	27.8	122,125	95,577	27.8
Windsor-Essex	8,898	7,722	15.2	8,267	7,121	16.1
Trois Rivières CMA	1,754	1,531	14.6	1,593	1,423	11.9
Montreal CMA	57,243	57,314	-0.1	54,918	55,448	-1.0
Gatineau CMA	6,615	6,394	3.5	6,049	5,917	2.2
Quebec CMA	10,823	11,087	-2.4	10,266	10,622	-3.4
Saguenay CMA	1,724	1,627	6.0	1,590	1,518	4.7
Sherbrooke CMA	2,865	2,725	5.1	2,468	2,440	1.1
Saint John	3,942	3,001	31.4	3,142	2,592	21.2
Halifax-Dartmouth	8,506	8,207	3.6	7,697	7,623	1.0
Newfoundland & Labrador	7,223	4,976	45.2	6,813	4,680	45.6
Canada	719,047	590,017	21.9	666,995	552,634	20.7

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
2021
Annual

New Listings	Total ¹			Residential		
	2021	2020	percentage change	2021	2020	percentage change
Fraser Valley	35,630	31,691	12.4	33,248	29,167	14.0
Greater Vancouver	66,338	58,175	14.0	63,761	55,685	14.5
Victoria	12,206	12,752	-4.3	11,278	11,647	-3.2
Calgary	51,799	40,285	28.6	48,805	37,529	30.0
Edmonton	45,522	37,931	20.0	43,146	35,803	20.5
Regina	7,699	6,943	10.9	6,956	6,222	11.8
Saskatoon	12,807	11,955	7.1	11,352	10,690	6.2
Winnipeg	23,136	23,566	-1.8	20,404	20,751	-1.7
Hamilton-Burlington	20,423	19,185	6.5	19,348	18,098	6.9
Kitchener-Waterloo	9,928	8,957	10.8	9,317	8,360	11.4
London and St Thomas	15,049	13,387	12.4	13,650	12,303	10.9
Niagara Region	13,033	11,801	10.4	11,454	10,445	9.7
Ottawa	29,141	25,589	13.9	26,461	23,270	13.7
Sudbury	5,156	4,459	15.6	4,199	3,602	16.6
Thunder Bay	4,143	3,442	20.4	2,914	2,500	16.6
Greater Toronto [†]	166,459	156,382	6.4	166,459	156,382	6.4
Windsor-Essex	12,366	10,592	16.7	10,975	9,379	17.0
Trois Rivières CMA	1,971	1,679	17.4	1,734	1,464	18.4
Montreal CMA	71,270	71,294	0.0	66,073	66,957	-1.3
Gatineau CMA	7,685	7,373	4.2	6,827	6,636	2.9
Quebec CMA	12,801	13,206	-3.1	11,754	12,184	-3.5
Saguenay CMA	2,004	2,080	-3.7	1,791	1,855	-3.5
Sherbrooke CMA	3,317	3,092	7.3	2,723	2,619	4.0
Saint John	4,874	4,064	19.9	3,502	3,152	11.1
Halifax-Dartmouth	9,481	9,567	-0.9	8,293	8,550	-3.0
Newfoundland & Labrador	12,704	11,276	12.7	10,470	9,500	10.2
Canada	951,596	870,763	9.3	856,703	786,912	8.9

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
2021
Annual

Average Price*	Total ¹			Residential		
	2021	2020	percentage change	2021	2020	percentage change
Fraser Valley	1,018,523	825,703	23.4	1,013,855	826,005	22.7
Greater Vancouver	1,193,809	1,068,631	11.7	1,188,693	1,066,199	11.5
Victoria	895,026	768,802	16.4	906,404	777,993	16.5
Calgary	502,653	461,464	8.9	501,708	460,201	9.0
Edmonton	395,358	369,999	6.9	395,149	371,639	6.3
Regina	324,142	303,105	6.9	326,789	306,450	6.6
Saskatoon	350,889	329,245	6.6	349,648	328,571	6.4
Winnipeg	336,561	305,769	10.1	349,753	317,931	10.0
Hamilton-Burlington	879,677	699,604	25.7	868,525	692,303	25.5
Kitchener-Waterloo	794,160	634,494	25.2	774,986	616,117	25.8
London and St Thomas	657,127	502,867	30.7	637,219	488,561	30.4
Niagara Region	701,989	547,276	28.3	693,855	544,278	27.5
Ottawa	642,315	525,410	22.3	648,099	531,552	21.9
Sudbury	378,522	304,345	24.4	402,257	314,191	28.0
Thunder Bay	271,246	243,343	11.5	303,441	263,274	15.3
Greater Toronto [†]	1,095,869	929,673	17.9	1,095,869	929,673	17.9
Windsor-Essex	555,912	405,493	37.1	537,407	402,716	33.4
Trois Rivières CMA	n/a	n/a	-	242,529	192,616	25.9
Montreal CMA	n/a	n/a	-	564,306	476,364	18.5
Gatineau CMA	n/a	n/a	-	412,640	321,216	28.5
Quebec CMA	n/a	n/a	-	333,688	294,392	13.3
Saguenay CMA	n/a	n/a	-	227,173	201,388	12.8
Sherbrooke CMA	n/a	n/a	-	373,405	298,492	25.1
Saint John	230,435	191,258	20.5	253,336	197,775	28.1
Halifax-Dartmouth	439,497	352,931	24.5	466,575	369,819	26.2
Newfoundland & Labrador	266,792	243,531	9.6	273,291	248,834	9.8
Canada	669,364	553,913	20.8	687,990	567,240	21.3

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
2021
Annual

Sales as a Percentage of New Listings	Total ¹			Residential		
	2021	2020	change	2021	2020	change
Fraser Valley	77.9	63.0	14.9	79.8	64.7	15.1
Greater Vancouver	68.9	55.5	13.4	70.4	56.8	13.6
Victoria	82.4	66.6	15.8	84.4	69.2	15.2
Calgary	74.2	56.9	17.3	76.0	58.9	17.1
Edmonton	64.4	53.1	11.3	65.4	54.3	11.1
Regina	62.4	56.9	5.5	65.0	60.2	4.8
Saskatoon	61.7	52.6	9.1	65.5	55.7	9.8
Winnipeg	80.6	66.5	14.1	83.1	69.5	13.6
Hamilton-Burlington	80.5	77.4	3.1	82.3	79.9	2.4
Kitchener-Waterloo	82.0	77.1	4.9	83.9	79.4	4.5
London and St Thomas	83.1	79.5	3.6	85.5	81.7	3.8
Niagara Region	77.1	72.6	4.5	80.7	76.2	4.5
Ottawa	74.9	79.4	-4.5	77.9	82.8	-4.9
Sudbury	78.5	74.5	4.0	83.5	81.0	2.5
Thunder Bay	77.7	77.2	0.5	85.3	84.5	0.8
Greater Toronto [†]	73.4	61.1	12.3	73.4	61.1	12.3
Windsor-Essex	72.0	72.9	-0.9	75.3	75.9	-0.6
Trois Rivières CMA	89.0	91.2	-2.2	91.9	97.2	-5.3
Montreal CMA	80.3	80.4	-0.1	83.1	82.8	0.3
Gatineau CMA	86.1	86.7	-0.6	88.6	89.2	-0.6
Quebec CMA	84.5	84.0	0.5	87.3	87.2	0.1
Saguenay CMA	86.0	78.2	7.8	88.8	81.8	7.0
Sherbrooke CMA	86.4	88.1	-1.7	90.6	93.2	-2.6
Saint John	80.9	73.8	7.1	89.7	82.2	7.5
Halifax-Dartmouth	89.7	85.8	3.9	92.8	89.2	3.6
Newfoundland & Labrador	56.9	44.1	12.8	65.1	49.3	15.8
Canada	75.6	67.8	7.8	77.9	70.2	7.7

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
December 2021**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change
British Columbia	10,228.3	10,157.5	0.7	7,592.6	7,387.3	2.8	9,722.2	9,758.2	-0.4	7,116.4	7,016.9	1.4
Alberta	3,513.1	3,396.8	3.4	2,165.3	1,582.3	36.8	3,390.3	3,259.1	4.0	2,026.8	1,487.4	36.3
Saskatchewan	457.0	510.3	-10.4	294.3	305.6	-3.7	426.6	509.9	-16.3	256.7	254.9	0.7
Manitoba	589.5	579.3	1.8	349.4	317.8	9.9	558.0	542.3	2.9	315.9	294.8	7.2
Ontario	21,265.3	20,802.5	2.2	12,616.5	11,700.0	7.8	20,504.6	20,062.9	2.2	11,985.4	11,112.5	7.9
Quebec	4,504.1	4,412.9	2.1	3,628.8	3,738.2	-2.9	4,139.0	4,059.9	1.9	3,272.4	3,436.9	-4.8
New Brunswick	335.8	320.6	4.7	216.6	148.3	46.0	299.8	283.1	5.9	186.9	133.6	39.9
Nova Scotia	511.0	501.0	2.0	323.5	330.4	-2.1	468.5	463.3	1.1	292.8	308.5	-5.1
Prince Edward Island	78.1	82.5	-5.4	56.9	39.2	45.3	63.6	71.0	-10.5	49.1	35.2	39.3
Newfoundland & Labrador	170.3	158.6	7.3	152.3	116.5	30.7	166.7	155.5	7.2	146.5	112.6	30.2
Northwest Territories	11.2	10.9	2.4	4.9	4.8	2.8	11.7	11.1	5.2	4.9	4.8	2.8
Yukon	24.7	22.2	11.2	15.8	16.1	-1.5	21.7	20.4	6.2	13.1	13.4	-2.4
Canada	41,688.3	40,955.1	1.8	27,416.9	25,686.4	6.7	39,772.4	39,196.7	1.5	25,666.8	24,211.4	6.0

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change
British Columbia	10,041	10,327	-2.8	7,349	8,909	-17.5	9,554	9,788	-2.4	6,902	8,336	-17.2
Alberta	8,294	7,898	5.0	5,126	4,054	26.4	7,832	7,457	5.0	4,816	3,796	26.9
Saskatchewan	1,449	1,775	-18.4	962	1,046	-8.0	1,346	1,632	-17.5	868	938	-7.5
Manitoba	1,789	1,771	1.0	1,063	1,100	-3.4	1,632	1,598	2.1	945	971	-2.7
Ontario	22,610	22,522	0.4	13,753	15,907	-13.5	21,629	21,397	1.1	12,989	14,784	-12.1
Quebec	10,018	10,011	0.1	8,010	9,815	-18.4	9,207	9,211	0.0	7,262	8,883	-18.2
New Brunswick	1,323	1,374	-3.7	870	800	8.7	1,091	1,108	-1.5	698	673	3.7
Nova Scotia	1,536	1,539	-0.2	994	1,133	-12.3	1,214	1,231	-1.4	779	962	-19.0
Prince Edward Island	269	335	-19.7	208	176	18.2	194	223	-13.0	141	116	21.6
Newfoundland & Labrador	627	584	7.4	567	461	23.0	600	560	7.1	534	437	22.2
Northwest Territories	28	28	0.0	13	13	0.0	29	28	3.6	13	13	0.0
Yukon	39	38	2.6	25	35	-28.6	38	37	2.7	24	31	-22.6
Canada	58,023	58,202	-0.3	38,940	43,449	-10.4	54,366	54,270	0.2	35,971	39,940	-9.9

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations December 2021

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change
British Columbia	13,792	14,168	-2.7	5,814	7,076	-17.8	12,722	13,245	-3.9	5,200	6,340	-18.0
Alberta	10,427	10,411	0.2	4,698	4,660	0.8	9,496	9,530	-0.4	4,139	4,109	0.7
Saskatchewan	2,545	2,617	-2.8	1,229	1,395	-11.9	2,199	2,216	-0.8	1,010	1,142	-11.6
Manitoba	2,119	2,184	-3.0	904	1,083	-16.5	1,874	1,885	-0.6	768	898	-14.5
Ontario	31,182	30,491	2.3	11,526	12,886	-10.6	29,257	28,420	2.9	10,523	11,801	-10.8
Quebec	10,565	13,010	-18.8	6,492	8,747	-25.8	8,982	11,204	-19.8	5,407	7,557	-28.5
New Brunswick	1,760	1,687	4.3	789	740	6.6	1,183	1,251	-5.4	479	517	-7.4
Nova Scotia	1,963	2,044	-4.0	823	931	-11.6	1,424	1,574	-9.5	574	710	-19.2
Prince Edward Island	428	452	-5.3	186	215	-13.5	303	321	-5.6	129	134	-3.7
Newfoundland & Labrador	867	1,007	-13.9	353	469	-24.7	715	796	-10.2	285	374	-23.8
Northwest Territories	24	28	-14.3	8	11	-27.3	25	27	-7.4	8	11	-27.3
Yukon	77	56	37.5	30	14	114.3	72	52	38.5	28	13	115.4
Canada	75,749	78,155	-3.1	32,852	38,227	-14.1	68,252	70,521	-3.2	28,550	33,606	-15.0

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Nov 2021	monthly percentage change	Dec 2021	Dec 2020	year-over-year percentage change
British Columbia	1,010,600	975,787	3.6	1,033,142	829,194	24.6	1,015,030	991,158	2.4	1,031,067	841,753	22.5
Alberta	422,796	427,737	-1.2	422,414	390,310	8.2	428,607	431,255	-0.6	420,842	391,835	7.4
Saskatchewan	302,076	305,221	-1.0	305,891	292,169	4.7	303,827	306,641	-0.9	295,712	271,775	8.8
Manitoba	333,836	330,405	1.0	328,676	288,892	13.8	343,245	335,780	2.2	334,256	303,573	10.1
Ontario	939,633	920,211	2.1	917,365	735,522	24.7	952,556	934,719	1.9	922,735	751,655	22.8
Quebec	440,431	436,435	0.9	n/a	n/a	-	473,295	466,697	1.4	473,032	401,247	17.9
New Brunswick	255,855	230,187	11.2	248,941	185,386	34.3	278,229	254,437	9.4	267,785	198,575	34.9
Nova Scotia	323,807	318,731	1.6	325,481	291,592	11.6	380,067	375,701	1.2	375,828	320,638	17.2
Prince Edward Island	273,587	252,233	8.5	273,587	222,568	22.9	347,920	340,010	2.3	347,920	303,690	14.6
Newfoundland & Labrador	270,509	268,738	0.7	268,644	252,779	6.3	275,450	272,213	1.2	274,419	257,566	6.5
Northwest Territories	409,766	384,614	6.5	378,462	367,978	2.8	413,223	385,358	7.2	378,462	367,978	2.8
Yukon	639,335	578,091	10.6	633,132	459,351	37.8	549,878	556,186	-1.1	546,596	433,525	26.1
Canada	712,461	702,188	1.5	704,081	591,186	19.1	729,218	718,721	1.5	713,542	606,194	17.7

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
December 2021

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly change	Dec 2021	Dec 2020	year-over-year change	Dec 2021	Nov 2021	monthly change	Dec 2021	Dec 2020	year-over-year change
British Columbia	72.8	72.9	-0.1	75.7	62.5	13.2	75.1	73.9	1.2	77.4	64.7	12.7
Alberta	79.5	75.9	3.6	68.2	53.5	14.7	82.5	78.2	4.3	70.4	56.0	14.4
Saskatchewan	56.9	67.8	-10.9	59.7	50.6	9.1	61.2	73.6	-12.4	64.0	54.8	9.2
Manitoba	84.4	81.1	3.3	79.4	65.9	13.5	87.1	84.8	2.3	82.0	69.0	13.0
Ontario	72.5	73.9	-1.4	76.5	69.9	6.6	73.9	75.3	-1.4	77.9	71.1	6.8
Quebec	94.8	76.9	17.9	82.2	82.6	-0.4	102.5	82.2	20.3	85.8	86.5	-0.7
New Brunswick	75.2	81.4	-6.2	79.8	73.3	6.5	92.2	88.6	3.6	88.4	83.8	4.6
Nova Scotia	78.2	75.3	2.9	82.1	77.9	4.2	85.3	78.2	7.1	88.5	84.6	3.9
Prince Edward Island	62.9	74.1	-11.2	75.2	67.0	8.2	64.0	69.5	-5.5	74.1	75.0	-0.9
Newfoundland & Labrador	72.3	58.0	14.3	56.9	44.1	12.8	83.9	70.4	13.5	65.1	49.3	15.8
Northwest Territories	116.7	100.0	16.7	97.1	91.5	5.6	116.0	103.7	12.3	98.4	94.1	4.3
Yukon	50.6	67.9	-17.3	81.5	92.3	-10.8	52.8	71.2	-18.4	84.2	97.2	-13.0
Canada	76.6	74.5	2.1	75.6	67.8	7.8	79.7	77.0	2.7	77.9	70.2	7.7

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Dec 2021	Nov 2021	monthly change	Dec 2021	Dec 2020	year-over-year change	Dec 2021	Nov 2021	monthly change	Dec 2021	Dec 2020	year-over-year change
British Columbia	1.6	1.7	-0.1	2.5	4.7	-2.2	1.7	1.8	-0.1	2.1	3.9	-1.8
Alberta	2.3	2.6	-0.3	4.0	6.9	-2.9	2.5	2.7	-0.2	3.2	5.7	-2.5
Saskatchewan	4.4	3.7	0.7	6.1	8.9	-2.8	4.7	4.0	0.7	4.9	7.2	-2.3
Manitoba	1.4	1.4	0.0	2.2	3.9	-1.7	1.5	1.6	-0.1	1.7	3.1	-1.4
Ontario	0.6	0.7	-0.1	1.1	1.9	-0.8	0.6	0.8	-0.2	0.9	1.6	-0.7
Quebec	2.1	2.3	-0.2	3.6	5.3	-1.7	2.3	2.5	-0.2	2.8	4.2	-1.4
New Brunswick	1.4	1.6	-0.2	4.4	7.0	-2.6	1.7	2.0	-0.3	2.5	4.3	-1.8
Nova Scotia	1.3	1.4	-0.1	3.4	5.8	-2.4	1.6	1.8	-0.2	1.9	3.4	-1.5
Prince Edward Island	2.1	1.8	0.3	4.7	7.9	-3.2	3.0	2.7	0.3	2.8	3.8	-1.0
Newfoundland & Labrador	4.9	5.8	-0.9	9.4	14.6	-5.2	5.2	6.0	-0.8	6.9	11.1	-4.2
Northwest Territories	1.4	1.5	-0.1	1.6	3.3	-1.7	1.4	1.5	-0.1	1.4	2.8	-1.4
Yukon	3.6	3.4	0.2	3.0	3.8	-0.8	3.7	3.5	0.2	2.6	3.1	-0.5
Canada	1.5	1.6	-0.1	2.6	4.2	-1.6	1.6	1.8	-0.2	2.0	3.3	-1.3

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
2021
Annual

Dollar Volume*	Total ¹			Residential		
	2021	2020	percentage change	2021	2020	percentage change
British Columbia	121,266.2	76,757.7	58.0	115,858.2	73,468.6	57.7
Alberta	38,102.6	22,709.8	67.8	36,216.8	21,618.6	67.5
Saskatchewan	5,800.4	4,359.8	33.0	5,269.4	3,971.3	32.7
Manitoba	6,987.2	5,368.1	30.2	6,567.3	5,105.8	28.6
Ontario	245,036.6	166,186.9	47.4	236,082.6	161,055.2	46.6
Quebec	51,066.7	42,678.5	19.7	46,829.4	40,004.6	17.1
New Brunswick	3,573.5	2,267.5	57.6	3,246.1	2,101.3	54.5
Nova Scotia	6,153.8	4,286.3	43.6	5,701.6	4,077.6	39.8
Prince Edward Island	950.3	669.7	41.9	824.7	597.0	38.1
Newfoundland & Labrador	1,927.0	1,211.8	59.0	1,861.9	1,164.5	59.9
Northwest Territories	163.6	116.8	40.0	162.1	115.7	40.1
Yukon	276.3	205.3	34.6	265.9	195.7	35.9
Canada	481,304.2	326,818.1	47.3	458,886.1	313,475.8	46.4

Sales Activity	Total ¹			Residential		
	2021	2020	percentage change	2021	2020	percentage change
British Columbia	132,825	100,009	32.8	124,877	94,001	32.8
Alberta	89,738	58,232	54.1	84,568	55,086	53.5
Saskatchewan	19,099	15,235	25.4	17,480	14,084	24.1
Manitoba	21,708	18,288	18.7	19,672	16,789	17.2
Ontario	286,245	240,359	19.1	270,834	228,342	18.6
Quebec	122,007	120,877	0.9	110,514	112,176	-1.5
New Brunswick	15,790	12,118	30.3	13,078	10,645	22.9
Nova Scotia	19,881	16,254	22.3	15,872	13,989	13.5
Prince Edward Island	3,639	2,915	24.8	2,411	2,110	14.3
Newfoundland & Labrador	7,223	4,976	45.2	6,813	4,680	45.6
Northwest Territories	371	289	28.4	366	286	28.0
Yukon	521	465	12.0	510	446	14.3
Canada	719,047	590,017	21.9	666,995	552,634	20.7

* in millions of dollars

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
2021
Annual

New Listings	Total ¹			Residential		
	2021	2020	percentage change	2021	2020	percentage change
British Columbia	175,451	160,049	9.6	161,314	145,311	11.0
Alberta	131,592	108,901	20.8	120,084	98,407	22.0
Saskatchewan	31,983	30,088	6.3	27,332	25,713	6.3
Manitoba	27,337	27,749	-1.5	23,995	24,335	-1.4
Ontario	374,239	343,840	8.8	347,682	321,196	8.2
Quebec	148,408	146,294	1.4	128,866	129,643	-0.6
New Brunswick	19,798	16,523	19.8	14,794	12,700	16.5
Nova Scotia	24,227	20,872	16.1	17,934	16,530	8.5
Prince Edward Island	4,836	4,351	11.1	3,254	2,814	15.6
Newfoundland & Labrador	12,704	11,276	12.7	10,470	9,500	10.2
Northwest Territories	382	316	20.9	372	304	22.4
Yukon	639	504	26.8	606	459	32.0
Canada	951,596	870,763	9.3	856,703	786,912	8.9

Average Price*	Total ¹			Residential		
	2021	2020	percentage change	2021	2020	percentage change
British Columbia	912,977	767,508	19.0	927,779	781,572	18.7
Alberta	424,598	389,988	8.9	428,256	392,451	9.1
Saskatchewan	303,702	286,169	6.1	301,452	281,975	6.9
Manitoba	321,870	293,533	9.7	333,841	304,117	9.8
Ontario	856,038	691,411	23.8	871,688	705,324	23.6
Quebec	n/a	n/a	-	447,952	376,745	18.9
New Brunswick	226,313	187,114	20.9	248,214	197,398	25.7
Nova Scotia	309,532	263,708	17.4	359,225	291,485	23.2
Prince Edward Island	261,150	229,747	13.7	342,049	282,940	20.9
Newfoundland & Labrador	266,792	243,531	9.6	273,291	248,834	9.8
Northwest Territories	440,908	404,159	9.1	442,953	404,593	9.5
Yukon	530,303	441,411	20.1	521,439	438,720	18.9
Canada	669,364	553,913	20.8	687,990	567,240	21.3

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
2021
Annual

Sales as a Percentage of New Listings	Total ¹			Residential		
	2021	2020	change	2021	2020	change
British Columbia	75.7	62.5	13.2	77.4	64.7	12.7
Alberta	68.2	53.5	14.7	70.4	56.0	14.4
Saskatchewan	59.7	50.6	9.1	64.0	54.8	9.2
Manitoba	79.4	65.9	13.5	82.0	69.0	13.0
Ontario	76.5	69.9	6.6	77.9	71.1	6.8
Quebec	82.2	82.6	-0.4	85.8	86.5	-0.7
New Brunswick	79.8	73.3	6.5	88.4	83.8	4.6
Nova Scotia	82.1	77.9	4.2	88.5	84.6	3.9
Prince Edward Island	75.2	67.0	8.2	74.1	75.0	-0.9
Newfoundland & Labrador	56.9	44.1	12.8	65.1	49.3	15.8
Northwest Territories	97.1	91.5	5.6	98.4	94.1	4.3
Yukon	81.5	92.3	-10.8	84.2	97.2	-13.0
Canada	75.6	67.8	7.8	77.9	70.2	7.7

Months of Inventory	Total ¹			Residential		
	2021	2020	change	2021	2020	change
British Columbia	2.5	4.7	-2.2	2.1	3.9	-1.8
Alberta	4.0	6.9	-2.9	3.2	5.7	-2.5
Saskatchewan	6.1	8.9	-2.8	4.9	7.2	-2.3
Manitoba	2.2	3.9	-1.7	1.7	3.1	-1.4
Ontario	1.1	1.9	-0.8	0.9	1.6	-0.7
Quebec	3.6	5.3	-1.7	2.8	4.2	-1.4
New Brunswick	4.4	7.0	-2.6	2.5	4.3	-1.8
Nova Scotia	3.4	5.8	-2.4	1.9	3.4	-1.5
Prince Edward Island	4.7	7.9	-3.2	2.8	3.8	-1.0
Newfoundland & Labrador	9.4	14.6	-5.2	6.9	11.1	-4.2
Northwest Territories	1.6	3.3	-1.7	1.4	2.8	-1.4
Yukon	3.0	3.8	-0.8	2.6	3.1	-0.5
Canada	2.6	4.2	-1.6	2.0	3.3	-1.3

¹ Total = Residential + Non-residential

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

British Columbia
December 2021

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
BC Northern	102,424.4	95,806.2	6.9	290	335	-13.4	353,188	285,989	23.5	258	288	-10.4
Chilliwack	206,452.4	171,276.3	20.5	252	296	-14.9	819,256	578,636	41.6	203	221	-8.1
Fraser Valley	2,066,446.6	1,891,181.4	9.3	1,808	2,086	-13.3	1,142,946	906,607	26.1	1,278	1,502	-14.9
Kamloops	112,591.1	116,527.1	-3.4	179	262	-31.7	629,000	444,760	41.4	133	237	-43.9
Kootenay	118,144.5	111,660.4	5.8	252	295	-14.6	468,828	378,510	23.9	234	308	-24.0
South Peace River	8,573.6	5,269.5	62.7	27	23	17.4	317,540	229,109	38.6	35	42	-16.7
Okanagan-Mainline	490,698.4	551,255.2	-11.0	626	807	-22.4	783,863	683,092	14.8	531	626	-15.2
Powell River	20,020.0	14,774.3	35.5	39	43	-9.3	513,334	343,588	49.4	31	23	34.8
South Okanagan	64,669.1	117,590.8	-45.0	100	207	-51.7	646,691	568,071	13.8	105	169	-37.9
Greater Vancouver	3,525,407.3	3,477,137.2	1.4	2,797	3,225	-13.3	1,260,424	1,078,182	16.9	2,130	2,630	-19.0
Vancouver Island	410,463.2	364,411.7	12.6	541	699	-22.6	758,712	521,333	45.5	477	574	-16.9
Victoria	466,668.8	470,397.2	-0.8	438	631	-30.6	1,065,454	745,479	42.9	399	456	-12.5
British Columbia	7,592,559.5	7,387,287.2	2.8	7,349	8,909	-17.5	1,033,142	829,194	24.6	5,814	7,076	-17.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
BC Northern	97,512.5	90,738.9	7.5	253	284	-10.9	385,425	319,503	20.6	197	218	-9.6
Chilliwack	197,714.1	163,635.2	20.8	236	276	-14.5	837,772	592,881	41.3	186	199	-6.5
Fraser Valley	1,929,740.4	1,766,420.3	9.2	1,698	1,967	-13.7	1,136,478	898,028	26.6	1,163	1,369	-15.0
Kamloops	100,433.5	112,367.2	-10.6	159	238	-33.2	631,657	472,131	33.8	111	198	-43.9
Kootenay	96,932.9	95,595.0	1.4	188	230	-18.3	515,601	415,631	24.1	183	193	-5.2
South Peace River	7,021.7	4,964.5	41.4	22	20	10.0	319,167	248,225	28.6	20	36	-44.4
Okanagan-Mainline	413,421.3	461,368.4	-10.4	552	684	-19.3	748,952	674,515	11.0	462	528	-12.5
Powell River	17,732.7	13,102.3	35.3	31	34	-8.8	572,023	385,362	48.4	25	20	25.0
South Okanagan	56,516.7	102,317.9	-44.8	89	181	-50.8	635,019	565,292	12.3	75	130	-42.3
Greater Vancouver	3,397,525.6	3,406,508.4	-0.3	2,737	3,157	-13.3	1,241,332	1,079,033	15.0	1,986	2,494	-20.4
Vancouver Island	373,138.5	356,352.7	4.7	518	689	-24.8	720,345	517,203	39.3	437	538	-18.8
Victoria	428,737.8	443,485.8	-3.3	419	576	-27.3	1,023,241	769,941	32.9	355	417	-14.9
British Columbia	7,116,427.7	7,016,856.7	1.4	6,902	8,336	-17.2	1,031,067	841,753	22.5	5,200	6,340	-18.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

British Columbia
2021
Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
BC Northern	2,252,206.2	1,494,938.8	50.7	6,458	4,906	31.6	348,747	304,716	14.4	8,552	6,896	24.0
Chilliwack	3,625,018.0	2,078,435.0	74.4	5,056	3,658	38.2	716,973	568,189	26.2	6,046	5,235	15.5
Fraser Valley	28,267,057.1	16,495,069.7	71.4	27,753	19,977	38.9	1,018,523	825,703	23.4	35,630	31,691	12.4
Kamloops	2,276,942.1	1,487,561.8	53.1	4,232	3,315	27.7	538,030	448,737	19.9	5,284	4,881	8.3
Kootenay	2,089,176.6	1,487,019.1	40.5	5,109	4,242	20.4	408,921	350,547	16.7	6,367	5,989	6.3
South Peace River	171,115.3	102,289.5	67.3	615	387	58.9	278,236	264,314	5.3	1,024	926	10.6
Okanagan-Mainline	9,274,650.2	6,015,921.6	54.2	12,987	10,055	29.2	714,149	598,301	19.4	16,285	15,579	4.5
Powell River	256,602.0	186,337.2	37.7	530	479	10.6	484,155	389,013	24.5	685	704	-2.7
South Okanagan	1,999,984.9	1,359,262.5	47.1	3,267	2,681	21.9	612,178	506,998	20.7	4,214	4,258	-1.0
Greater Vancouver	54,574,968.0	34,488,988.7	58.2	45,715	32,274	41.6	1,193,809	1,068,631	11.7	66,338	58,175	14.0
Vancouver Island	7,481,668.3	5,029,324.8	48.8	11,051	9,538	15.9	677,013	527,293	28.4	12,820	12,963	-1.1
Victoria	8,996,801.8	6,532,511.6	37.7	10,052	8,497	18.3	895,026	768,802	16.4	12,206	12,752	-4.3
British Columbia	121,266,190.3	76,757,660.3	58.0	132,825	100,009	32.8	912,977	767,508	19.0	175,451	160,049	9.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
BC Northern	2,113,714.5	1,422,275.7	48.6	5,495	4,272	28.6	384,661	332,930	15.5	7,139	5,884	21.3
Chilliwack	3,494,370.6	2,016,986.0	73.2	4,799	3,495	37.3	728,146	577,106	26.2	5,732	4,856	18.0
Fraser Valley	26,913,806.8	15,587,541.9	72.7	26,546	18,871	40.7	1,013,855	826,005	22.7	33,248	29,167	14.0
Kamloops	2,096,241.2	1,396,669.0	50.1	3,746	3,044	23.1	559,595	458,827	22.0	4,514	4,176	8.1
Kootenay	1,798,259.6	1,336,054.2	34.6	3,992	3,480	14.7	450,466	383,924	17.3	4,780	4,435	7.8
South Peace River	153,074.1	85,696.6	78.6	538	332	62.0	284,524	258,122	10.2	812	723	12.3
Okanagan-Mainline	8,307,709.1	5,511,043.0	50.7	11,475	9,037	27.0	723,983	609,831	18.7	14,014	13,339	5.1
Powell River	224,088.8	174,963.7	28.1	431	416	3.6	519,928	420,586	23.6	561	574	-2.3
South Okanagan	1,653,799.2	1,154,141.4	43.3	2,727	2,328	17.1	606,454	495,765	22.3	3,353	3,443	-2.6
Greater Vancouver	53,353,316.1	33,703,603.5	58.3	44,884	31,611	42.0	1,188,693	1,066,199	11.5	63,761	55,685	14.5
Vancouver Island	7,126,315.4	4,808,985.8	48.2	10,730	9,055	18.5	664,149	531,086	25.1	12,122	11,382	6.5
Victoria	8,623,526.1	6,270,626.6	37.5	9,514	8,060	18.0	906,404	777,993	16.5	11,278	11,647	-3.2
British Columbia	115,858,221.5	73,468,587.5	57.7	124,877	94,001	32.8	927,779	781,572	18.7	161,314	145,311	11.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
December 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Alberta West	36,463.7	35,843.3	1.7	99	85	16.5	368,320	421,686	-12.7	93	106	-12.3
Calgary	1,156,389.0	776,016.5	49.0	2,338	1,702	37.4	494,606	455,944	8.5	1,769	1,692	4.6
Central Alberta	124,493.0	96,539.6	29.0	371	305	21.6	335,561	316,523	6.0	335	437	-23.3
Edmonton (Board Total)	637,294.5	495,640.9	28.6	1,643	1,371	19.8	387,885	361,518	7.3	1,776	1,628	9.1
Fort McMurray	28,721.5	13,065.7	119.8	84	40	110.0	341,923	326,642	4.7	127	89	42.7
Grande Prairie	59,176.8	52,506.3	12.7	168	170	-1.2	352,243	308,861	14.0	200	241	-17.0
Lethbridge	69,064.7	66,378.8	4.0	214	216	-0.9	322,732	307,309	5.0	174	220	-20.9
Lloydminster (AB)	16,440.3	13,054.4	25.9	61	47	29.8	269,513	277,752	-3.0	57	95	-40.0
Medicine Hat	28,815.0	25,791.8	11.7	109	88	23.9	264,358	293,089	-9.8	106	94	12.8
South Central Alberta	8,435.7	7,478.8	12.8	39	30	30.0	216,300	249,293	-13.2	61	58	5.2
Alberta	2,165,294.2	1,582,316.1	36.8	5,126	4,054	26.4	422,414	390,310	8.2	4,698	4,660	0.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Alberta West	31,778.7	35,072.9	-9.4	79	77	2.6	402,262	455,492	-11.7	68	81	-16.0
Calgary	1,101,346.1	737,815.9	49.3	2,255	1,633	38.1	488,402	451,816	8.1	1,594	1,563	2.0
Central Alberta	108,352.8	82,420.3	31.5	321	262	22.5	337,548	314,581	7.3	251	326	-23.0
Edmonton (Board Total)	599,709.1	474,116.3	26.5	1,560	1,301	19.9	384,429	364,425	5.5	1,635	1,515	7.9
Fort McMurray	28,027.8	12,780.2	119.3	79	37	113.5	354,782	345,411	2.7	119	79	50.6
Grande Prairie	48,790.8	43,575.4	12.0	143	136	5.1	341,194	320,407	6.5	161	184	-12.5
Lethbridge	61,675.5	60,665.6	1.7	195	203	-3.9	316,284	298,846	5.8	152	175	-13.1
Lloydminster (AB)	14,560.1	11,795.4	23.4	56	42	33.3	260,001	280,842	-7.4	49	79	-38.0
Medicine Hat	26,851.9	23,853.4	12.6	98	81	21.0	273,998	294,486	-7.0	83	73	13.7
South Central Alberta	5,682.7	5,308.5	7.0	30	24	25.0	189,423	221,188	-14.4	27	34	-20.6
Alberta	2,026,775.3	1,487,403.8	36.3	4,816	3,796	26.9	420,842	391,835	7.4	4,139	4,109	0.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Alberta
2021
Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Alberta West	650,237.9	466,267.9	39.5	1,670	1,210	38.0	389,364	385,345	1.0	2,753	2,659	3.5
Calgary	19,326,999.2	10,577,227.5	82.7	38,450	22,921	67.8	502,653	461,464	8.9	51,799	40,285	28.6
Central Alberta	2,305,654.6	1,292,384.7	78.4	6,709	4,151	61.6	343,666	311,343	10.4	10,510	8,805	19.4
Edmonton (Board Total)	11,959,616.5	7,682,961.6	55.7	30,646	21,065	45.5	390,250	364,726	7.0	47,821	39,803	20.1
Fort McMurray	546,964.7	370,047.8	47.8	1,451	1,030	40.9	376,957	359,270	4.9	2,273	2,009	13.1
Grande Prairie	1,031,325.1	756,563.9	36.3	3,192	2,359	35.3	323,097	320,714	0.7	5,942	5,767	3.0
Lethbridge	1,257,509.7	873,607.3	43.9	4,076	3,008	35.5	308,516	290,428	6.2	5,160	4,614	11.8
Lloydminster (AB)	297,269.6	201,816.4	47.3	1,043	737	41.5	285,014	273,835	4.1	1,877	1,881	-0.2
Medicine Hat	567,225.2	391,751.9	44.8	1,834	1,315	39.5	309,283	297,910	3.8	2,456	2,214	10.9
South Central Alberta	159,752.2	97,131.3	64.5	667	436	53.0	239,508	222,778	7.5	1,001	864	15.9
Alberta	38,102,554.6	22,709,760.3	67.8	89,738	58,232	54.1	424,598	389,988	8.9	131,592	108,901	20.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Alberta West	587,996.5	440,219.6	33.6	1,357	1,034	31.2	433,306	425,744	1.8	2,063	2,056	0.3
Calgary	18,617,389.4	10,172,734.7	83.0	37,108	22,105	67.9	501,708	460,201	9.0	48,805	37,529	30.0
Central Alberta	2,024,693.4	1,124,472.8	80.1	5,854	3,668	59.6	345,865	306,563	12.8	8,693	7,212	20.5
Edmonton (Board Total)	11,474,377.6	7,427,166.6	54.5	29,316	20,213	45.0	391,403	367,445	6.5	44,976	37,341	20.4
Fort McMurray	525,120.1	360,176.3	45.8	1,339	965	38.8	392,173	373,240	5.1	2,010	1,758	14.3
Grande Prairie	912,326.3	649,605.3	40.4	2,751	2,031	35.5	331,634	319,845	3.7	4,577	4,441	3.1
Lethbridge	1,150,409.3	810,074.1	42.0	3,659	2,767	32.2	314,405	292,763	7.4	4,398	3,920	12.2
Lloydminster (AB)	267,302.8	182,577.6	46.4	960	676	42.0	278,440	270,085	3.1	1,626	1,562	4.1
Medicine Hat	514,930.2	366,973.8	40.3	1,649	1,230	34.1	312,268	298,353	4.7	2,160	1,884	14.6
South Central Alberta	142,239.4	84,565.0	68.2	575	397	44.8	247,373	213,010	16.1	776	704	10.2
Alberta	36,216,785.0	21,618,565.8	67.5	84,568	55,086	53.5	428,256	392,451	9.1	120,084	98,407	22.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

**Saskatchewan
December 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Battlefords	12,598.1	19,319.1	-34.8	49	57	-14.0	257,104	338,932	-24.1	78	80	-2.5
Lloydminster (SK)	480.5	2,008.0	-76.1	4	8	-50.0	120,125	251,000	-52.1	21	13	61.5
Moose Jaw	6,656.1	15,909.9	-58.2	38	55	-30.9	175,161	289,271	-39.4	58	73	-20.5
Prince Albert	17,516.0	16,899.1	3.7	69	87	-20.7	253,855	194,243	30.7	72	112	-35.7
Regina	80,669.8	72,041.5	12.0	252	256	-1.6	320,118	281,412	13.8	260	297	-12.5
Saskatoon	141,181.2	129,904.2	8.7	387	398	-2.8	364,809	326,392	11.8	472	537	-12.1
Southeast Saskatchewan	9,820.2	12,145.0	-19.1	40	44	-9.1	245,504	276,023	-11.1	87	75	16.0
Swift Current	12,841.8	16,238.3	-20.9	44	51	-13.7	291,859	318,399	-8.3	83	102	-18.6
Yorkton District	12,503.8	21,144.0	-40.9	79	90	-12.2	158,275	234,933	-32.6	98	106	-7.5
Saskatchewan	294,267.4	305,609.2	-3.7	962	1,046	-8.0	305,891	292,169	4.7	1,229	1,395	-11.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Battlefords	7,874.1	10,995.1	-28.4	38	51	-25.5	207,213	215,591	-3.9	56	60	-6.7
Lloydminster (SK)	480.5	1,919.0	-75.0	4	7	-42.9	120,125	274,143	-56.2	16	11	45.5
Moose Jaw	5,508.1	12,922.9	-57.4	34	49	-30.6	162,003	263,733	-38.6	43	60	-28.3
Prince Albert	14,417.0	15,391.1	-6.3	58	77	-24.7	248,570	199,884	24.4	56	75	-25.3
Regina	78,308.8	67,663.6	15.7	240	240	0.0	326,287	281,932	15.7	231	277	-16.6
Saskatoon	127,627.3	117,801.5	8.3	360	363	-0.8	354,520	324,522	9.2	409	481	-15.0
Southeast Saskatchewan	6,125.2	6,101.4	0.4	32	36	-11.1	191,413	169,483	12.9	68	57	19.3
Swift Current	7,378.3	11,382.5	-35.2	36	41	-12.2	204,953	277,622	-26.2	61	48	27.1
Yorkton District	8,958.4	10,747.5	-16.6	66	74	-10.8	135,733	145,236	-6.5	70	73	-4.1
Saskatchewan	256,677.7	254,924.7	0.7	868	938	-7.5	295,712	271,775	8.8	1,010	1,142	-11.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

**Saskatchewan
2021
Annual**

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Battlefords	220,909.7	174,893.9	26.3	972	788	23.4	227,273	221,947	2.4	1,874	1,729	8.4
Lloydminster (SK)	31,798.5	19,339.7	64.4	128	91	40.7	248,426	212,524	16.9	373	358	4.2
Moose Jaw	231,473.0	180,324.5	28.4	958	758	26.4	241,621	237,895	1.6	1,592	1,528	4.2
Prince Albert	356,658.5	247,743.6	44.0	1,545	1,131	36.6	230,847	219,048	5.4	2,335	2,393	-2.4
Regina	1,556,528.4	1,197,566.3	30.0	4,802	3,951	21.5	324,142	303,105	6.9	7,699	6,943	10.9
Saskatoon	2,772,721.4	2,068,646.8	34.0	7,902	6,283	25.8	350,889	329,245	6.6	12,807	11,955	7.1
Southeast Saskatchewan	159,703.1	138,386.0	15.4	721	569	26.7	221,502	243,209	-8.9	1,554	1,563	-0.6
Swift Current	167,707.9	124,708.3	34.5	688	547	25.8	243,761	227,986	6.9	1,314	1,330	-1.2
Yorkton District	302,907.1	208,169.2	45.5	1,383	1,117	23.8	219,022	186,365	17.5	2,435	2,289	6.4
Saskatchewan	5,800,407.7	4,359,778.2	33.0	19,099	15,235	25.4	303,702	286,169	6.1	31,983	30,088	6.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Battlefords	189,030.1	144,644.5	30.7	833	692	20.4	226,927	209,024	8.6	1,462	1,366	7.0
Lloydminster (SK)	27,399.1	18,082.7	51.5	98	83	18.1	279,583	217,863	28.3	238	246	-3.3
Moose Jaw	186,921.6	152,233.5	22.8	863	697	23.8	216,595	218,413	-0.8	1,343	1,275	5.3
Prince Albert	316,643.5	211,185.2	49.9	1,307	975	34.1	242,267	216,600	11.9	1,818	1,784	1.9
Regina	1,478,394.8	1,148,574.4	28.7	4,524	3,748	20.7	326,789	306,450	6.6	6,956	6,222	11.8
Saskatoon	2,597,885.4	1,956,313.8	32.8	7,430	5,954	24.8	349,648	328,571	6.4	11,352	10,690	6.2
Southeast Saskatchewan	132,529.0	92,948.7	42.6	649	496	30.8	204,205	187,396	9.0	1,269	1,240	2.3
Swift Current	132,640.8	100,947.4	31.4	603	487	23.8	219,968	207,284	6.1	1,103	1,077	2.4
Yorkton District	207,936.4	146,411.2	42.0	1,173	952	23.2	177,269	153,793	15.3	1,791	1,813	-1.2
Saskatchewan	5,269,380.6	3,971,341.4	32.7	17,480	14,084	24.1	301,452	281,975	6.9	27,332	25,713	6.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Manitoba
December 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Brandon	27,211.1	35,358.7	-23.0	129	153	-15.7	210,939	231,102	-8.7	143	189	-24.3
Portage La Prairie	1,907.9	2,863.0	-33.4	8	17	-52.9	238,483	168,412	41.6	4	9	-55.6
Winnipeg	320,263.6	279,560.0	14.6	926	930	-0.4	345,857	300,602	15.1	757	885	-14.5
Manitoba	349,382.5	317,781.6	9.9	1,063	1,100	-3.4	328,676	288,892	13.8	904	1,083	-16.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Brandon	23,992.7	30,529.7	-21.4	111	128	-13.3	216,150	238,513	-9.4	122	139	-12.2
Portage La Prairie	1,837.9	2,838.0	-35.2	7	16	-56.3	262,552	177,375	48.0	3	8	-62.5
Winnipeg	290,041.0	261,401.5	11.0	827	827	0.0	350,715	316,084	11.0	643	751	-14.4
Manitoba	315,871.6	294,769.1	7.2	945	971	-2.7	334,256	303,573	10.1	768	898	-14.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Manitoba
2021
Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Brandon	671,650.7	533,590.9	25.9	2,874	2,410	19.3	233,699	221,407	5.6	3,964	3,885	2.0
Portage La Prairie	42,687.1	42,531.4	0.4	196	206	-4.9	217,792	206,463	5.5	237	298	-20.5
Winnipeg	6,272,824.6	4,792,008.3	30.9	18,638	15,672	18.9	336,561	305,769	10.1	23,136	23,566	-1.8
Manitoba	6,987,162.5	5,368,130.6	30.2	21,708	18,288	18.7	321,870	293,533	9.7	27,337	27,749	-1.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Brandon	596,449.7	480,738.2	24.1	2,533	2,176	16.4	235,472	220,927	6.6	3,371	3,316	1.7
Portage La Prairie	41,858.9	41,793.4	0.2	187	197	-5.1	223,845	212,149	5.5	220	268	-17.9
Winnipeg	5,929,008.6	4,583,286.3	29.4	16,952	14,416	17.6	349,753	317,931	10.0	20,404	20,751	-1.7
Manitoba	6,567,317.3	5,105,817.8	28.6	19,672	16,789	17.2	333,841	304,117	9.8	23,995	24,335	-1.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
December 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Bancroft and Area	18,672.5	11,353.0	64.5	25	31	-19.4	746,900	366,226	103.9	18	25	-28.0
Barrie & District	218,081.4	224,523.7	-2.9	232	316	-26.6	940,006	710,518	32.3	207	270	-23.3
Brantford Region	202,100.4	97,039.4	108.3	159	162	-1.9	1,271,072	599,009	112.2	121	140	-13.6
Cambridge	127,371.1	105,816.1	20.4	140	160	-12.5	909,793	661,350	37.6	111	108	2.8
Chatham-Kent	63,840.3	35,897.7	77.8	142	103	37.9	449,580	348,522	29.0	110	86	27.9
Cornwall & District	40,117.1	33,188.5	20.9	113	121	-6.6	355,019	274,285	29.4	74	105	-29.5
Durham Region	648,268.6	573,435.8	13.0	640	737	-13.2	1,012,920	778,068	30.2	538	592	-9.1
Grey Bruce Owen Sound	145,508.8	116,470.1	24.9	190	234	-18.8	765,836	497,735	53.9	140	182	-23.1
Guelph & District	157,580.9	151,767.8	3.8	160	200	-20.0	984,880	758,839	29.8	134	147	-8.8
Hamilton-Burlington	789,329.3	719,249.6	9.7	830	932	-10.9	950,999	771,727	23.2	669	714	-6.3
Huron Perth	77,117.6	67,363.6	14.5	106	129	-17.8	727,524	522,199	39.3	82	89	-7.9
Kawartha Lakes	48,384.2	46,610.7	3.8	66	86	-23.3	733,093	541,985	35.3	55	57	-3.5
Kingston & Area	120,414.1	148,011.5	-18.6	216	308	-29.9	557,473	480,557	16.0	195	259	-24.7
Kitchener-Waterloo	358,989.1	270,246.8	32.8	409	391	4.6	877,724	691,168	27.0	329	326	0.9
London & St. Thomas	436,491.6	364,545.3	19.7	613	651	-5.8	712,058	559,977	27.2	516	555	-7.0
Mississauga	589,034.0	587,438.3	0.3	539	673	-19.9	1,092,827	872,865	25.2	453	575	-21.2
Muskoka Haliburton Orillia Parry Sound (Lakelands)	172,066.0	186,719.9	-7.8	237	320	-25.9	726,017	583,500	24.4	209	252	-17.1
Niagara Falls-Fort Erie	103,298.6	124,118.4	-16.8	139	204	-31.9	743,155	608,423	22.1	143	157	-8.9
North Bay	31,024.8	27,095.0	14.5	79	90	-12.2	392,719	301,056	30.4	59	47	25.5
Northumberland Hills	55,711.0	58,990.3	-5.6	59	85	-30.6	944,254	694,003	36.1	57	87	-34.5
Oakville-Milton	299,794.6	293,855.8	2.0	203	242	-16.1	1,476,821	1,214,280	21.6	175	206	-15.0
Orangeville & District	28,052.2	16,184.8	73.3	29	21	38.1	967,317	770,707	25.5	28	17	64.7
Ottawa	585,457.3	593,083.0	-1.3	932	1,100	-15.3	628,173	539,166	16.5	718	863	-16.8
Peterborough and the Kawarthas	88,945.8	85,296.4	4.3	123	144	-14.6	723,137	592,336	22.1	89	143	-37.8
Quinte & District	196,880.0	155,278.3	26.8	280	285	-1.8	703,143	544,836	29.1	202	254	-20.5
Renfrew County	39,521.7	30,067.2	31.4	94	106	-11.3	420,443	283,653	48.2	68	69	-1.4
Rideau-St. Lawrence	35,546.8	30,407.4	16.9	78	87	-10.3	455,728	349,511	30.4	54	65	-16.9
Sarnia-Lambton	60,776.3	43,214.5	40.6	115	110	4.5	528,490	392,859	34.5	93	89	4.5
Sault Ste. Marie	26,740.8	28,126.3	-4.9	106	134	-20.9	252,272	209,898	20.2	114	100	14.0
Simcoe & District	70,334.3	43,459.3	61.8	85	85	0.0	827,463	511,286	61.8	59	70	-15.7
Southern Georgian Bay (Eastern District)	60,641.3	75,309.8	-19.5	86	120	-28.3	705,132	627,582	12.4	66	92	-28.3
Southern Georgian Bay (Western District)	134,274.7	122,726.4	9.4	139	144	-3.5	966,005	852,267	13.3	116	133	-12.8
St. Catharines & District	177,124.5	172,628.3	2.6	235	282	-16.7	753,721	612,157	23.1	216	201	7.5
Sudbury	74,402.3	68,974.0	7.9	190	214	-11.2	391,591	322,308	21.5	190	171	11.1
Thunder Bay	48,868.6	41,841.8	16.8	168	191	-12.0	290,885	219,067	32.8	136	118	15.3
Tillsonburg District	31,980.8	29,996.0	6.6	47	56	-16.1	680,442	535,643	27.0	28	45	-37.8
Timmins, Cochrane & Timiskaming Districts	25,325.7	19,553.7	29.5	112	119	-5.9	226,122	164,316	37.6	91	104	-12.5
Greater Toronto ¹	6,982,989.6	6,690,856.3	4.4	6,031	7,179	-16.0	1,157,849	932,004	24.2	5,173	5,864	-11.8
Welland District	102,672.2	94,005.6	9.2	143	155	-7.7	717,987	606,488	18.4	115	118	-2.5
Windsor-Essex	327,394.3	238,374.2	37.3	559	539	3.7	585,678	442,253	32.4	504	510	-1.2
Woodstock-Ingersoll	80,744.4	53,891.3	49.8	112	92	21.7	720,932	585,775	23.1	90	65	38.5
York Region	1,542,955.1	1,510,021.4	2.2	1,082	1,402	-22.8	1,426,021	1,077,048	32.4	943	1,097	-14.0
Ontario	12,616,515.0	11,699,953.0	7.8	13,753	15,907	-13.5	917,365	735,522	24.7	11,526	12,886	-10.6

* in thousands of dollars

¹ Total = Residential + Non-residential

² Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
December 2021

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Bancroft and Area	14,295.5	9,493.5	50.6	18	20	-10.0	794,194	474,675	67.3	13	15	-13.3
Barrie & District	207,197.7	214,950.7	-3.6	222	303	-26.7	933,323	709,408	31.6	191	246	-22.4
Brantford Region	116,366.1	87,229.0	33.4	140	145	-3.4	831,186	601,579	38.2	102	119	-14.3
Cambridge	111,304.3	95,108.6	17.0	128	148	-13.5	869,565	642,625	35.3	97	100	-3.0
Chatham-Kent	57,997.3	29,625.8	95.8	133	86	54.7	436,070	344,487	26.6	86	75	14.7
Cornwall & District	35,181.2	25,683.0	37.0	96	87	10.3	366,471	295,207	24.1	55	80	-31.3
Durham Region	648,268.6	573,435.8	13.0	640	737	-13.2	1,012,920	778,068	30.2	538	592	-9.1
Grey Bruce Owen Sound	105,492.9	95,672.6	10.3	136	186	-26.9	775,683	514,369	50.8	100	131	-23.7
Guelph & District	140,622.6	142,978.4	-1.6	150	191	-21.5	937,484	748,578	25.2	120	133	-9.8
Hamilton-Burlington	742,145.2	647,865.2	14.6	795	883	-10.0	933,516	733,709	27.2	627	667	-6.0
Huron Perth	60,650.1	47,193.8	28.5	93	103	-9.7	652,151	458,192	42.3	67	78	-14.1
Kawartha Lakes	42,485.2	41,744.1	1.8	57	76	-25.0	745,354	549,264	35.7	46	44	4.5
Kingston & Area	110,845.7	123,901.6	-10.5	186	245	-24.1	595,945	505,721	17.8	144	206	-30.1
Kitchener-Waterloo	314,738.3	230,461.1	36.6	373	360	3.6	843,803	640,170	31.8	309	295	4.7
London & St. Thomas	390,113.6	324,874.7	20.1	566	588	-3.7	689,247	552,508	24.7	458	493	-7.1
Mississauga	589,034.0	587,438.3	0.3	539	673	-19.9	1,092,827	872,865	25.2	453	575	-21.2
Muskoka Haliburton Orillia Parry Sound (Lakelands)	146,452.6	149,500.1	-2.0	180	212	-15.1	813,626	705,189	15.4	140	160	-12.5
Niagara Falls-Fort Erie	97,424.7	103,595.0	-6.0	132	177	-25.4	738,066	585,282	26.1	120	136	-11.8
North Bay	26,162.6	19,514.4	34.1	61	63	-3.2	428,896	309,752	38.5	38	36	5.6
Northumberland Hills	47,328.2	48,875.3	-3.2	54	72	-25.0	876,448	678,823	29.1	42	69	-39.1
Oakville-Milton	293,929.6	289,705.8	1.5	200	239	-16.3	1,469,648	1,212,158	21.2	163	194	-16.0
Orangeville & District	28,052.2	16,184.8	73.3	29	21	38.1	967,317	770,707	25.5	28	17	64.7
Ottawa	547,599.2	550,284.1	-0.5	881	1,026	-14.1	621,566	536,339	15.9	630	768	-18.0
Peterborough and the Kawarthas	76,590.9	71,727.4	6.8	99	120	-17.5	773,645	597,729	29.4	66	107	-38.3
Quinte & District	172,562.3	125,319.3	37.7	238	226	5.3	725,052	554,510	30.8	146	184	-20.7
Renfrew County	32,927.8	27,368.8	20.3	78	87	-10.3	422,151	314,584	34.2	44	53	-17.0
Rideau-St. Lawrence	32,304.9	26,826.4	20.4	65	73	-11.0	496,999	367,486	35.2	40	52	-23.1
Sarnia-Lambton	51,385.6	39,507.9	30.1	101	97	4.1	508,769	407,297	24.9	81	82	-1.2
Sault Ste. Marie	24,348.7	26,285.3	-7.4	85	116	-26.7	286,455	226,598	26.4	85	71	19.7
Simcoe & District	46,849.5	34,645.5	35.2	72	72	0.0	650,688	481,188	35.2	49	55	-10.9
Southern Georgian Bay (Eastern District)	53,161.6	64,970.4	-18.2	65	90	-27.8	817,871	721,894	13.3	55	66	-16.7
Southern Georgian Bay (Western District)	121,917.2	106,064.9	14.9	126	122	3.3	967,597	869,385	11.3	98	110	-10.9
St. Catharines & District	157,331.1	158,853.5	-1.0	214	255	-16.1	735,192	622,955	18.0	181	166	9.0
Sudbury	71,846.5	63,362.9	13.4	171	187	-8.6	420,155	338,839	24.0	147	132	11.4
Thunder Bay	41,004.4	28,328.9	44.7	139	117	18.8	294,995	242,128	21.8	107	92	16.3
Tillsonburg District	28,729.8	25,001.0	14.9	43	51	-15.7	668,135	490,216	36.3	26	43	-39.5
Timmins, Cochrane & Timiskaming Districts	21,542.3	17,293.7	24.6	100	104	-3.8	215,423	166,286	29.5	61	91	-33.0
Greater Toronto†	6,982,989.6	6,690,856.3	4.4	6,031	7,179	-16.0	1,157,849	932,004	24.2	5,173	5,864	-11.8
Welland District	94,681.1	80,579.1	17.5	132	134	-1.5	717,281	601,337	19.3	99	98	1.0
Windsor-Essex	295,131.9	204,869.8	44.1	527	464	13.6	560,023	441,530	26.8	438	439	-0.2
Woodstock-Ingersoll	71,770.4	42,346.3	69.5	102	80	27.5	703,631	529,329	32.9	79	51	54.9
York Region	1,542,955.1	1,510,021.4	2.2	1,082	1,402	-22.8	1,426,021	1,077,048	32.4	943	1,097	-14.0
Ontario	11,985,408.3	11,112,464.4	7.9	12,989	14,784	-12.1	922,735	751,655	22.8	10,523	11,801	-10.8

* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

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Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Bancroft and Area	247,344.4	150,760.6	64.1	555	466	19.1	445,666	323,521	37.8	733	614	19.4
Barrie & District	4,673,546.9	3,091,123.2	51.2	5,732	5,002	14.6	815,343	617,977	31.9	7,343	6,706	9.5
Brantford Region	2,383,337.4	1,558,128.1	53.0	3,071	2,789	10.1	776,079	558,669	38.9	3,812	3,433	11.0
Cambridge	2,429,810.5	1,657,397.7	46.6	3,004	2,692	11.6	808,858	615,675	31.4	3,686	3,361	9.7
Chatham-Kent	886,196.6	510,618.5	73.6	2,098	1,576	33.1	422,401	323,997	30.4	2,585	1,904	35.8
Cornwall & District	772,994.6	523,288.0	47.7	2,210	1,866	18.4	349,771	280,433	24.7	2,561	2,284	12.1
Durham Region	12,945,582.4	8,625,785.8	50.1	14,091	12,300	14.6	918,713	701,283	31.0	17,438	15,972	9.2
Grey Bruce Owen Sound	2,500,831.4	1,674,370.3	49.4	4,052	3,754	7.9	617,184	446,023	38.4	5,047	4,572	10.4
Guelph & District	3,396,351.8	2,388,382.3	42.2	4,007	3,560	12.6	847,605	670,894	26.3	4,753	4,395	8.1
Hamilton-Burlington	14,468,055.4	10,389,120.2	39.3	16,447	14,850	10.8	879,677	699,604	25.7	20,423	19,185	6.5
Huron Perth	1,562,082.5	1,083,945.7	44.1	2,552	2,366	7.9	612,101	458,134	33.6	2,898	2,695	7.5
Kawartha Lakes	1,327,285.8	858,700.2	54.6	1,889	1,668	13.2	702,639	514,808	36.5	2,334	2,097	11.3
Kingston & Area	2,914,568.7	2,044,205.5	42.6	5,121	4,658	9.9	569,141	438,859	29.7	6,833	6,721	1.7
Kitchener-Waterloo	6,464,461.2	4,382,450.6	47.5	8,140	6,907	17.9	794,160	634,494	25.2	9,928	8,957	10.8
London & St. Thomas	8,218,030.1	5,353,024.0	53.5	12,506	10,645	17.5	657,127	502,867	30.7	15,049	13,387	12.4
Mississauga	11,511,489.2	7,689,619.0	49.7	11,334	8,725	29.9	1,015,660	881,332	15.2	14,902	14,254	4.5
Muskoka Haliburton Orillia Parry Sound (Lakelands)	5,110,954.2	3,942,194.9	29.6	7,049	6,631	6.3	725,061	594,510	22.0	9,375	8,536	9.8
Niagara Falls-Fort Erie	2,102,288.0	1,373,856.4	53.0	3,162	2,655	19.1	664,860	517,460	28.5	4,259	3,815	11.6
North Bay	719,335.7	470,506.7	52.9	2,013	1,656	21.6	357,345	284,122	25.8	2,401	1,986	20.9
Northumberland Hills	1,201,663.0	899,746.0	33.6	1,501	1,429	5.0	800,575	629,633	27.1	1,967	1,988	-1.1
Oakville-Milton	7,588,614.1	5,344,344.9	42.0	5,464	4,691	16.5	1,388,839	1,139,276	21.9	6,859	6,928	-1.0
Orangeville & District	582,245.1	398,604.4	46.1	724	622	16.4	804,206	640,843	25.5	839	732	14.6
Ottawa	14,013,391.5	10,680,018.7	31.2	21,817	20,327	7.3	642,315	525,410	22.3	29,141	25,589	13.9
Peterborough and the Kawarthas	2,333,061.8	1,492,363.9	56.3	3,343	2,757	21.3	697,895	541,300	28.9	4,147	3,610	14.9
Quinte & District	3,331,782.5	1,867,152.3	78.4	5,490	4,317	27.2	606,882	432,512	40.3	6,889	5,625	22.5
Renfrew County	772,647.1	558,223.5	38.4	2,199	2,076	5.9	351,363	268,894	30.7	2,647	2,355	12.4
Rideau-St. Lawrence	681,941.6	484,128.3	40.9	1,531	1,456	5.2	445,422	332,506	34.0	1,942	1,717	13.1
Sarnia-Lambton	1,055,888.6	750,586.8	40.7	2,137	1,936	10.4	494,099	387,700	27.4	2,540	2,367	7.3
Sault Ste. Marie	701,895.3	404,112.6	73.7	2,789	2,034	37.1	251,666	198,679	26.7	3,274	2,641	24.0
Simcoe & District	912,195.8	678,409.6	34.5	1,416	1,368	3.5	644,206	495,913	29.9	1,773	1,818	-2.5
Southern Georgian Bay (Eastern District)	1,660,290.2	1,290,248.8	28.7	2,270	2,232	1.7	731,405	578,068	26.5	3,111	3,056	1.8
Southern Georgian Bay (Western District)	2,265,998.5	1,808,504.7	25.3	2,627	2,712	-3.1	862,580	666,853	29.4	3,420	3,622	-5.6
St. Catharines & District	3,401,779.3	2,248,780.1	51.3	4,551	3,863	17.8	747,480	582,133	28.4	5,857	5,427	7.9
Sudbury	1,533,012.5	1,010,426.7	51.7	4,050	3,320	22.0	378,522	304,345	24.4	5,156	4,459	15.6
Thunder Bay	873,141.3	646,563.4	35.0	3,219	2,657	21.2	271,246	243,343	11.5	4,143	3,442	20.4
Tillsonburg District	500,136.0	357,358.6	40.0	811	742	9.3	616,691	481,615	28.0	916	827	10.8
Timmins, Cochrane & Timiskaming Districts	479,077.5	307,712.5	55.7	2,271	1,730	31.3	210,954	177,869	18.6	2,597	2,365	9.8
Greater Toronto [†]	133,832,961.5	88,855,311.8	50.6	122,125	95,577	27.8	1,095,869	929,673	17.9	166,459	156,382	6.4
Welland District	1,548,112.8	1,064,236.0	45.5	2,333	2,046	14.0	663,572	520,154	27.6	2,917	2,559	14.0
Windsor-Essex	4,946,504.9	3,131,217.5	58.0	8,898	7,722	15.2	555,912	405,493	37.1	12,366	10,592	16.7
Woodstock-Ingersoll	1,225,069.3	855,425.3	43.2	1,795	1,626	10.4	682,490	526,092	29.7	2,098	1,823	15.1
York Region	29,721,942.4	18,295,186.5	62.5	23,110	17,305	33.5	1,286,107	1,057,220	21.6	32,229	29,421	9.5
Ontario	245,036,640.2	166,186,944.6	47.4	286,245	240,359	19.1	856,038	691,411	23.8	374,239	343,840	8.8

* in thousands of dollars

[†] Total = Residential + Non-residential

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS* data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

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Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Bancroft and Area	201,414.3	137,990.4	46.0	367	359	2.2	548,813	384,374	42.8	471	435	8.3
Barrie & District	4,423,966.4	2,964,193.6	49.2	5,481	4,843	13.2	807,146	612,057	31.9	6,878	6,290	9.3
Brantford Region	2,060,749.5	1,440,505.3	43.1	2,845	2,623	8.5	724,341	549,182	31.9	3,428	3,106	10.4
Cambridge	2,257,187.8	1,560,697.0	44.6	2,882	2,591	11.2	783,202	602,353	30.0	3,419	3,129	9.3
Chatham-Kent	772,131.8	424,060.3	82.1	1,839	1,362	35.0	419,865	311,351	34.9	2,181	1,587	37.4
Cornwall & District	684,999.1	465,644.3	47.1	1,890	1,588	19.0	362,433	293,227	23.6	2,112	1,822	15.9
Durham Region	12,945,582.4	8,625,785.8	50.1	14,091	12,300	14.6	918,713	701,283	31.0	17,438	15,972	9.2
Grey Bruce Owen Sound	1,973,538.5	1,404,797.1	40.5	3,105	3,010	3.2	635,600	466,710	36.2	3,664	3,416	7.3
Guelph & District	3,192,292.9	2,267,347.5	40.8	3,865	3,437	12.5	825,949	659,688	25.2	4,496	4,158	8.1
Hamilton-Burlington	13,837,344.7	10,013,466.4	38.2	15,932	14,464	10.1	868,525	692,303	25.5	19,348	18,098	6.9
Huron Perth	1,330,213.7	937,192.9	41.9	2,276	2,103	8.2	584,452	445,646	31.1	2,505	2,288	9.5
Kawartha Lakes	1,184,605.5	785,906.8	50.7	1,660	1,483	11.9	713,618	529,944	34.7	1,987	1,752	13.4
Kingston & Area	2,566,469.8	1,894,991.5	35.4	4,406	4,112	7.1	582,494	460,844	26.4	5,504	5,581	-1.4
Kitchener-Waterloo	6,058,065.0	4,091,630.4	48.1	7,817	6,641	17.7	774,986	616,117	25.8	9,317	8,360	11.4
London & St. Thomas	7,437,617.1	4,912,969.6	51.4	11,672	10,056	16.1	637,219	488,561	30.4	13,650	12,303	10.9
Mississauga	11,511,489.2	7,689,619.0	49.7	11,334	8,725	29.9	1,015,660	881,332	15.2	14,902	14,254	4.5
Muskoka Haliburton Orillia Parry Sound (Lakelands)	4,495,677.2	3,577,883.6	25.7	5,399	5,302	1.8	832,687	674,818	23.4	6,811	6,490	4.9
Niagara Falls-Fort Erie	1,934,636.7	1,261,578.8	53.4	2,905	2,456	18.3	665,968	513,672	29.6	3,780	3,346	13.0
North Bay	604,560.3	408,344.5	48.1	1,527	1,361	12.2	395,914	300,033	32.0	1,725	1,533	12.5
Northumberland Hills	1,107,273.1	819,147.8	35.2	1,337	1,297	3.1	828,177	631,571	31.1	1,663	1,689	-1.5
Oakville-Milton	7,407,438.6	5,255,807.0	40.9	5,385	4,638	16.1	1,375,569	1,133,205	21.4	6,683	6,735	-0.8
Orangeville & District	582,245.1	398,604.4	46.1	724	622	16.4	804,206	640,843	25.5	839	732	14.6
Ottawa	13,367,039.9	10,239,289.7	30.5	20,625	19,263	7.1	648,099	531,552	21.9	26,461	23,270	13.7
Peterborough and the Kawarthas	2,105,164.0	1,370,897.1	53.6	2,927	2,470	18.5	719,222	555,019	29.6	3,493	3,040	14.9
Quinte & District	2,933,081.8	1,697,530.4	72.8	4,689	3,757	24.8	625,524	451,831	38.4	5,598	4,573	22.4
Renfrew County	703,582.7	514,058.1	36.9	1,850	1,792	3.2	380,315	286,863	32.6	2,093	1,930	8.4
Rideau-St. Lawrence	621,442.9	446,479.1	39.2	1,310	1,262	3.8	474,384	353,787	34.1	1,584	1,451	9.2
Sarnia-Lambton	959,156.7	707,217.6	35.6	1,935	1,771	9.3	495,688	399,332	24.1	2,137	2,088	2.3
Sault Ste. Marie	634,898.0	367,657.4	72.7	2,362	1,765	33.8	268,797	208,304	29.0	2,630	2,099	25.3
Simcoe & District	785,063.9	597,109.9	31.5	1,254	1,212	3.5	626,048	492,665	27.1	1,516	1,556	-2.6
Southern Georgian Bay (Eastern District)	1,503,238.0	1,191,147.1	26.2	1,867	1,913	-2.4	805,162	622,659	29.3	2,487	2,537	-2.0
Southern Georgian Bay (Western District)	2,068,133.9	1,679,476.6	23.1	2,359	2,453	-3.8	876,699	684,662	28.0	3,000	3,169	-5.3
St. Catharines & District	3,082,486.9	2,091,672.7	47.4	4,228	3,644	16.0	729,065	574,005	27.0	5,178	4,865	6.4
Sudbury	1,411,119.0	916,810.5	53.9	3,508	2,918	20.2	402,257	314,191	28.0	4,199	3,602	16.6
Thunder Bay	754,354.0	556,297.9	35.6	2,486	2,113	17.7	303,441	263,274	15.3	2,914	2,500	16.6
Tillsonburg District	445,672.5	315,384.2	41.3	730	662	10.3	610,510	476,411	28.1	817	723	13.0
Timmins, Cochrane & Timiskaming Districts	433,229.1	288,253.2	50.3	1,941	1,550	25.2	223,199	185,970	20.0	2,125	2,027	4.8
Greater Toronto†	133,832,961.5	88,855,311.8	50.6	122,125	95,577	27.8	1,095,869	929,673	17.9	166,459	156,382	6.4
Welland District	1,396,179.8	980,287.1	42.4	2,110	1,862	13.3	661,697	526,470	25.7	2,496	2,234	11.7
Windsor-Essex	4,442,747.3	2,867,739.5	54.9	8,267	7,121	16.1	537,407	402,716	33.4	10,975	9,379	17.0
Woodstock-Ingersoll	1,072,889.9	748,377.9	43.4	1,671	1,511	10.6	642,065	495,287	29.6	1,898	1,653	14.8
York Region	29,721,942.4	18,295,186.5	62.5	23,110	17,305	33.5	1,286,107	1,057,220	21.6	32,229	29,421	9.5
Ontario	236,082,624.1	161,055,152.6	46.6	270,834	228,342	18.6	871,688	705,324	23.6	347,682	321,196	8.2

* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Quebec
December 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	3,628,796.2	3,738,236.9	-2.9	8,010	9,815	-18.4	n/a	n/a	-	6,492	8,747	-25.8

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	3,272,353.8	3,436,870.0	-4.8	7,262	8,883	-18.2	473,032	401,247	17.9	5,407	7,557	-28.5

^{*} in thousands of dollars

[†] Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Quebec
2021
Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	51,066,710.3	42,678,475.0	19.7	122,007	120,877	0.9	n/a	n/a	-	148,408	146,294	1.4

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	46,829,396.5	40,004,555.1	17.1	110,514	112,176	-1.5	447,952	376,745	18.9	128,866	129,643	-0.6

* in thousands of dollars

[†] Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Brunswick December 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Fredericton Area	49,213.8	34,784.2	41.5	204	186	9.7	241,244	187,012	29.0	221	194	13.9
Moncton	90,126.4	59,026.6	52.7	321	284	13.0	280,768	207,840	35.1	245	232	5.6
Northern New Brunswick	21,398.4	13,658.0	56.7	124	109	13.8	172,568	125,303	37.7	151	125	20.8
Saint John	55,840.3	40,840.0	36.7	221	221	0.0	252,671	184,796	36.7	172	189	-9.0
New Brunswick	216,578.9	148,308.9	46.0	870	800	8.7	248,941	185,386	34.3	789	740	6.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Fredericton Area	43,650.9	29,569.2	47.6	164	144	13.9	266,164	205,342	29.6	97	104	-6.7
Moncton	79,888.7	56,738.6	40.8	252	249	1.2	317,019	227,866	39.1	156	186	-16.1
Northern New Brunswick	18,708.8	11,948.8	56.6	103	95	8.4	181,639	125,777	44.4	108	92	17.4
Saint John	44,665.3	35,384.7	26.2	179	185	-3.2	249,527	191,268	30.5	118	135	-12.6
New Brunswick	186,913.8	133,641.3	39.9	698	673	3.7	267,785	198,575	34.9	479	517	-7.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**New Brunswick
2021
Annual**

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Fredericton Area	883,153.9	592,063.3	49.2	3,931	3,035	29.5	224,664	195,079	15.2	4,994	4,529	10.3
Moncton	1,396,225.9	887,997.8	57.2	5,354	4,279	25.1	260,782	207,525	25.7	6,349	5,288	20.1
Northern New Brunswick	385,734.1	213,425.4	80.7	2,563	1,803	42.2	150,501	118,372	27.1	3,581	2,642	35.5
Saint John	908,375.4	573,966.1	58.3	3,942	3,001	31.4	230,435	191,258	20.5	4,874	4,064	19.9
New Brunswick	3,573,489.3	2,267,452.6	57.6	15,790	12,118	30.3	226,313	187,114	20.9	19,798	16,523	19.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Fredericton Area	818,121.2	552,164.0	48.2	3,219	2,671	20.5	254,154	206,726	22.9	3,640	3,285	10.8
Moncton	1,275,843.9	836,864.5	52.5	4,551	3,831	18.8	280,344	218,445	28.3	4,981	4,235	17.6
Northern New Brunswick	356,194.6	199,643.7	78.4	2,166	1,551	39.7	164,448	128,719	27.8	2,671	2,028	31.7
Saint John	795,982.1	512,632.9	55.3	3,142	2,592	21.2	253,336	197,775	28.1	3,502	3,152	11.1
New Brunswick	3,246,141.7	2,101,305.1	54.5	13,078	10,645	22.9	248,214	197,398	25.7	14,794	12,700	16.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia
December 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Annapolis Valley	44,372.3	36,170.5	22.7	172	171	0.6	257,979	211,524	22.0	111	135	-17.8
Cape Breton	16,382.7	10,141.6	61.5	93	73	27.4	176,158	138,926	26.8	62	60	3.3
Halifax-Dartmouth	176,375.3	219,585.8	-19.7	385	572	-32.7	458,118	383,891	19.3	280	423	-33.8
Highland	12,274.6	8,487.3	44.6	43	40	7.5	285,457	212,183	34.5	67	48	39.6
Northern Nova Scotia	27,807.4	23,659.9	17.5	136	148	-8.1	204,466	159,864	27.9	165	124	33.1
South Shore	33,645.7	29,352.0	14.6	112	113	-0.9	300,408	259,752	15.7	113	125	-9.6
Yarmouth	12,670.1	2,977.0	325.6	53	16	231.3	239,059	186,061	28.5	25	16	56.3
Nova Scotia	323,528.1	330,374.1	-2.1	994	1,133	-12.3	325,481	291,592	11.6	823	931	-11.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Annapolis Valley	41,124.8	32,007.9	28.5	133	134	-0.7	309,209	238,865	29.4	81	91	-11.0
Cape Breton	14,588.9	8,914.6	63.7	68	56	21.4	214,543	159,189	34.8	47	43	9.3
Halifax-Dartmouth	168,603.7	213,714.2	-21.1	344	533	-35.5	490,127	400,965	22.2	233	358	-34.9
Highland	5,992.4	7,369.5	-18.7	18	31	-41.9	332,911	237,726	40.0	23	33	-30.3
Northern Nova Scotia	23,028.0	20,027.9	15.0	105	123	-14.6	219,314	162,829	34.7	98	95	3.2
South Shore	27,371.6	23,652.6	15.7	68	71	-4.2	402,524	333,135	20.8	70	80	-12.5
Yarmouth	12,060.8	2,767.0	335.9	43	14	207.1	280,484	197,641	41.9	22	10	120.0
Nova Scotia	292,770.2	308,453.7	-5.1	779	962	-19.0	375,828	320,638	17.2	574	710	-19.2

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
2021
Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Annapolis Valley	765,953.5	446,487.6	71.6	3,129	2,346	33.4	244,792	190,319	28.6	3,869	3,083	25.5
Cape Breton	261,566.5	148,275.1	76.4	1,466	1,008	45.4	178,422	147,098	21.3	1,939	1,608	20.6
Halifax-Dartmouth	3,738,362.4	2,896,504.6	29.1	8,506	8,207	3.6	439,497	352,931	24.5	9,481	9,567	-0.9
Highland	174,949.9	88,012.4	98.8	993	619	60.4	176,183	142,185	23.9	1,453	997	45.7
Northern Nova Scotia	550,010.5	313,255.9	75.6	2,854	2,042	39.8	192,716	153,406	25.6	3,696	2,864	29.1
South Shore	568,647.4	346,627.0	64.1	2,411	1,696	42.2	235,855	204,379	15.4	3,086	2,269	36.0
Yarmouth	94,322.6	47,140.4	100.1	522	336	55.4	180,695	140,299	28.8	703	484	45.2
Nova Scotia	6,153,812.6	4,286,303.0	43.6	19,881	16,254	22.3	309,532	263,708	17.4	24,227	20,872	16.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Annapolis Valley	688,446.0	413,721.5	66.4	2,344	1,913	22.5	293,706	216,268	35.8	2,714	2,284	18.8
Cape Breton	232,764.9	136,706.8	70.3	1,146	831	37.9	203,111	164,509	23.5	1,386	1,172	18.3
Halifax-Dartmouth	3,591,225.3	2,819,132.5	27.4	7,697	7,623	1.0	466,575	369,819	26.2	8,293	8,550	-3.0
Highland	129,517.1	71,821.5	80.3	554	396	39.9	233,785	181,367	28.9	713	573	24.4
Northern Nova Scotia	505,357.3	288,385.1	75.2	2,289	1,717	33.3	220,776	167,959	31.4	2,600	2,133	21.9
South Shore	468,895.1	303,847.8	54.3	1,473	1,244	18.4	318,327	244,251	30.3	1,774	1,483	19.6
Yarmouth	85,411.3	43,975.0	94.2	369	265	39.2	231,467	165,943	39.5	454	335	35.5
Nova Scotia	5,701,617.0	4,077,590.0	39.8	15,872	13,989	13.5	359,225	291,485	23.2	17,934	16,530	8.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island
December 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Prince Edward Island	56,906.2	39,171.9	45.3	208	176	18.2	273,587	222,568	22.9	186	215	-13.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Prince Edward Island	49,056.7	35,228.0	39.3	141	116	21.6	347,920	303,690	14.6	129	134	-3.7

**Newfoundland & Labrador
December 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Newfoundland & Labrador	152,321.3	116,531.0	30.7	567	461	23.0	268,644	252,779	6.3	353	469	-24.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Newfoundland & Labrador	146,539.6	112,556.2	30.2	534	437	22.2	274,419	257,566	6.5	285	374	-23.8

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
2021
Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Prince Edward Island	950,324.2	669,711.1	41.9	3,639	2,915	24.8	261,150	229,747	13.7	4,836	4,351	11.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Prince Edward Island	824,680.5	597,002.9	38.1	2,411	2,110	14.3	342,049	282,940	20.9	3,254	2,814	15.6

Newfoundland & Labrador
2021
Annual

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Newfoundland & Labrador	1,927,038.0	1,211,810.0	59.0	7,223	4,976	45.2	266,792	243,531	9.6	12,704	11,276	12.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Newfoundland & Labrador	1,861,929.3	1,164,543.3	59.9	6,813	4,680	45.6	273,291	248,834	9.8	10,470	9,500	10.2

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
December 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Yukon	15,828.3	16,077.3	-1.5	25	35	-28.6	633,132	459,351	37.8	30	14	114.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Yukon	13,118.3	13,439.3	-2.4	24	31	-22.6	546,596	433,525	26.1	28	13	115.4

Northwest Territories
December 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Northwest Territories	4,920.0	4,783.7	2.8	13	13	0.0	378,462	367,978	2.8	8	11	-27.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change	Dec 2021	Dec 2020	year-over-year percentage change
Northwest Territories	4,920.0	4,783.7	2.8	13	13	0.0	378,462	367,978	2.8	8	11	-27.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Yukon
2021
Annual**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Yukon	276,288.0	205,256.2	34.6	521	465	12.0	530,303	441,411	20.1	639	504	26.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Yukon	265,933.9	195,669.2	35.9	510	446	14.3	521,439	438,720	18.9	606	459	32.0

**Northwest Territories
2021
Annual**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Northwest Territories	163,577.0	116,802.0	40.0	371	289	28.4	440,908	404,159	9.1	382	316	20.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change	2021	2020	year-over-year percentage change
Northwest Territories	162,120.9	115,713.5	40.1	366	286	28.0	442,953	404,593	9.5	372	304	22.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association