

# The Canadian Real Estate Association

## News Release

### Canadian Home Sales Ease Again in September

Ottawa, ON, October 13, 2023

Statistics<sup>1</sup> released today by the Canadian Real Estate Association (CREA) show national home sales were down on a month-over-month basis in September 2023.

#### Highlights:

- National home sales declined 1.9% month-over-month in September.
- Actual (not seasonally adjusted) monthly activity came in 1.9% above September 2022.
- The number of newly listed properties jumped 6.3% month-over-month.
- The MLS® Home Price Index (HPI) edged down 0.3% month-over-month but was up 1.1% year-over-year.
- The actual (not seasonally adjusted) national average sale price posted a 2.5% year-over-year increase in September.

Home sales recorded over Canadian MLS® Systems posted a 1.9% decline between August and September 2023. While this marked the third straight month in a row of decrease, September's drop was only about half as large as the one recorded in August. (Chart A)

Local market changes in sales activity were generally small in September, with declines in Greater Vancouver and the Greater Toronto Area (GTA) offsetting gains in Edmonton, Montreal, and the Kitchener-Waterloo region.

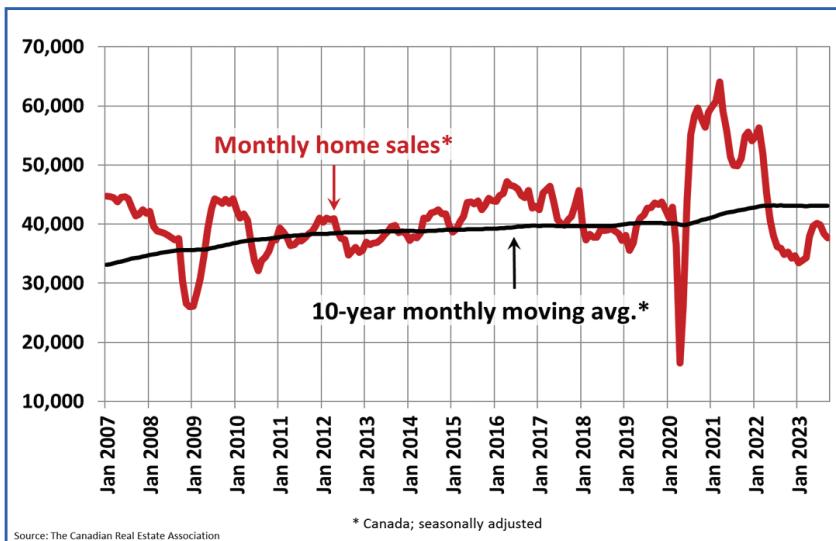
The actual (not seasonally adjusted) number of transactions in September 2023 came in 1.9% above September 2022.

"The recent trend of slowing sales and rising new listings continued in September," said Larry Cerqua, Chair of CREA. "This presents an opportunity for buyers, although many of them seem content to stick to the sidelines until there's more evidence that interest rates are indeed finally at the top. This, combined with sellers who, by and large, do not need to sell, means the market will likely remain on the slower side until next year. That said, there are still tens of thousands of deals going on every month, and if you're looking for information and guidance about how to buy or sell a property in the current market, contact a REALTOR® in your area," continued Cerqua.

"Resale housing markets have settled down pretty quickly following this spring's brief and somewhat surprising rebound in sales and prices," said Shaun Cathcart, CREA's Senior Economist. "With the inventory of homes for sale still historically low amid huge demand for housing in Canada, what happens next will depend on interest rates. Whether that means uncertainty about the possibility of further hikes, or just the cost of borrowing money right now, neither of these will be resolved for would-be buyers anytime soon. As such, expect a quieter than normal winter with all eyes on the Bank of Canada. We'll see how buyers are feeling when the snow starts to melt."

The number of newly listed homes jumped 6.3% on a month-over-month basis in September, making for a cumulative gain of about 35% from the 20-year low reached back in March. New listings are trending near average levels now.

Chart A



\* Data table available to media upon request, for purposes of reprinting only.

<sup>1</sup> All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

With sales continuing to trend lower and new listings posting another sizeable gain in September, the national sales-to-new listings ratio eased to 51.4% compared to 55.7% in August and a recent peak of 67.8% in April. It was the first time that this measure has fallen below its long-term average of 55.2% since January.

There were 3.7 months of inventory on a national basis at the end of September 2023, up from 3.5 months in August and its recent low of 3.1 months in June. That said, it remains below levels recorded through the second half of 2022 and well below its long-term average of about five months.

The Aggregate Composite MLS® Home Price Index (HPI) edged down 0.3% on a month-over-month basis in September 2023—the first decline since March.

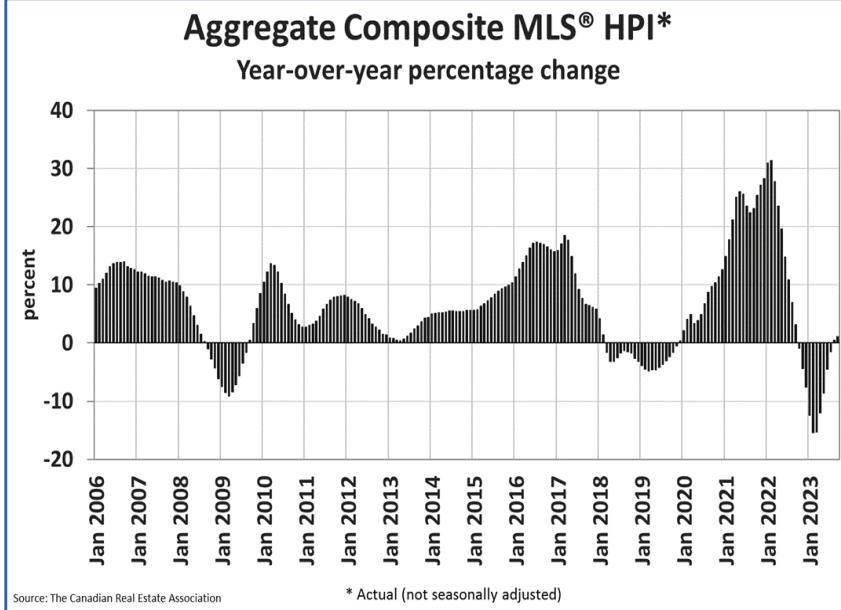
That said, the small dip in prices at the national level in September was entirely the result of trends in Ontario. Prices are still rising, albeit more slowly than they were, across other provinces.

Incoming data over the next few months will determine whether Ontario is an outlier or just the first province out of the gate to show the kind of softening price trends that would be expected to play out in at least some other parts of the country given where interest rates are.

The Aggregate Composite MLS® HPI was up 1.1% on a year-over-year basis. While prices have generally been levelling off in recent months and even dipped nationally and in Ontario in September, year-over-year comparisons will likely continue to rise a bit in the months ahead because of the base effect resulting from declining prices in the second half of last year. (Chart B)

The actual (not seasonally adjusted) national average home price was \$655,507 in September 2023, up 2.5% from September 2022.

Chart B



\* Data table available to media upon request, for purposes of reprinting only.

**Table 1**

MLS® Home Price Index Benchmark Price								
Seasonally Adjusted			Percentage Change vs.					
	Composite HPI:	September 2023	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Region	Aggregate	\$753,900	-0.3	1.0	6.5	1.0	29.0	39.1
BC	Lower Mainland	\$1,154,600	0.3	2.6	8.8	3.8	31.2	29.0
	Greater Vancouver	\$1,214,000	0.3	2.5	7.6	4.4	26.3	23.2
	Fraser Valley	\$1,046,800	0.5	3.1	10.6	1.9	41.2	42.2
	Chilliwack and District	\$759,200	1.5	3.4	10.7	3.0	36.1	46.1
	Vancouver Island	\$693,400	1.2	4.2	7.6	1.1	46.8	60.5
	Victoria	\$893,700	0.5	2.8	6.7	-0.7	31.5	41.4
	Interior BC	\$671,900	-3.1	-1.7	3.8	-0.9	36.2	47.9
AB	Calgary	\$555,200	1.0	3.3	7.4	8.2	33.1	31.5
	Edmonton	\$374,700	1.0	2.3	2.5	-1.2	7.5	7.8
SK	Saskatchewan	\$327,600	0.7	0.9	1.8	1.2	11.3	16.1
	Regina	\$307,800	-0.6	-1.0	-0.2	-2.6	4.2	7.2
	Saskatoon	\$383,000	1.5	2.1	2.8	3.7	16.1	21.5
MB	Winnipeg	\$346,300	0.2	1.6	4.7	1.0	16.0	25.6
ON	Bancroft and Area	\$460,500	-1.5	-3.6	-7.3	-10.8	39.0	84.1
	Barrie & District	\$833,800	0.2	2.6	9.0	1.6	38.4	71.6
	Brantford Region	\$685,400	1.7	-0.5	4.3	-2.1	34.4	76.1
	Cambridge	\$758,200	-2.3	-2.2	6.6	-0.4	28.5	66.2
	Grey Bruce Owen Sound	\$581,100	1.5	4.9	7.7	-1.4	39.5	79.8
	Guelph & District	\$858,800	0.3	1.5	9.1	2.2	30.2	59.6
	Hamilton-Burlington	\$873,700	-0.5	0.6	8.2	2.0	25.7	56.3
	Huron Perth	\$574,000	0.1	3.9	6.8	0.2	36.9	85.8
	Kawartha Lakes	\$686,600	1.3	3.5	3.5	-0.6	39.2	71.4
	Kingston and Area	\$562,500	-0.4	0.0	11.2	-3.1	33.2	67.4
	Kitchener-Waterloo	\$759,500	-1.0	-1.8	6.9	1.3	30.1	63.8
	Lakelands	\$728,400	1.1	4.4	8.9	-0.7	36.8	66.5
	London & St. Thomas	\$614,900	-1.3	-1.7	8.7	-0.4	31.6	76.2
	Mississauga	\$1,118,400	-1.8	-1.9	8.9	1.7	21.0	44.8
	Niagara Region	\$670,300	0.2	2.7	7.7	-1.2	33.5	69.5
	North Bay	\$406,900	0.3	3.3	4.6	4.5	53.5	84.1
	Northumberland Hills	\$746,200	0.5	2.5	10.6	2.5	38.2	79.2
	Oakville-Milton	\$1,307,200	-3.9	-2.9	4.4	-0.4	27.7	43.5
	Ottawa	\$653,400	0.4	2.6	7.8	0.4	21.2	61.8

ON	Peterborough & the Kawarthas	\$663,300	-0.1	2.9	6.5	-5.1	32.4	56.6
	Quinte & District	\$586,700	1.1	3.6	9.5	3.1	39.2	81.6
	Rideau-St. Lawrence	\$553,600	-1.7	1.5	4.0	-2.7	37.2	85.8
	Sault Ste. Marie	\$291,900	-0.2	1.7	7.6	6.2	57.3	82.0
	Simcoe & District	\$582,700	3.7	2.5	9.9	2.5	30.8	71.1
	Sudbury	\$459,400	0.8	3.3	10.2	9.9	41.9	75.9
	Tillsonburg District	\$600,400	1.5	5.5	8.6	-2.5	48.8	101.4
	Greater Toronto	\$1,152,000	-0.8	-0.2	6.6	2.4	30.8	50.4
	Windsor-Essex	\$591,800	-0.5	4.8	9.8	1.4	36.9	78.3
	Woodstock-Ingersoll	\$677,600	0.7	4.1	10.6	1.3	35.5	80.2
QC	Central Quebec	\$266,200	2.5	4.2	6.2	6.5	59.8	83.9
	Estrie	\$361,800	-0.7	3.1	2.6	4.6	54.8	85.3
	Mauricie	\$254,400	2.8	5.3	10.2	10.1	69.5	102.7
	Montreal CMA	\$524,800	0.5	3.1	5.1	2.6	29.4	56.4
	Quebec CMA	\$337,200	-0.8	1.7	4.6	4.5	28.2	39.4
NB	New Brunswick	\$290,800	0.9	4.4	6.9	4.2	54.4	80.8
	Fredericton	\$287,000	0.6	2.8	4.8	-0.5	42.4	61.4
	Greater Moncton	\$337,500	0.9	4.3	8.3	6.3	67.0	103.4
	Saint John	\$296,300	0.7	4.3	6.7	7.4	50.3	70.6
NS	Nova Scotia	\$406,000	0.2	3.4	9.2	7.7	47.4	85.0
	Halifax-Dartmouth	\$536,400	-0.4	3.2	9.6	9.1	50.1	87.2
PE	Prince Edward Island	\$359,200	0.3	2.1	1.6	0.7	46.7	73.2
NF	Newfoundland & Labrador	\$289,900	0.5	2.1	3.9	3.6	23.0	21.0
	St. John's	\$332,200	0.0	1.2	4.5	2.8	20.1	20.4

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

**PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.**

**CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.**

MLS® Systems are co-operative marketing systems used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

**About The Canadian Real Estate Association**

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 160,000 REALTORS® working through 72 real estate boards and associations.

Further information can be found at <http://crea.ca/statistics>.

**For more information, please contact:**

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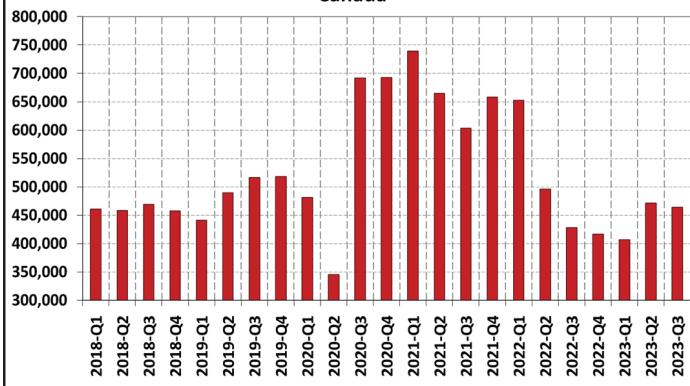


# National Charts

**Chart 1**

## Residential sales activity\*

Canada



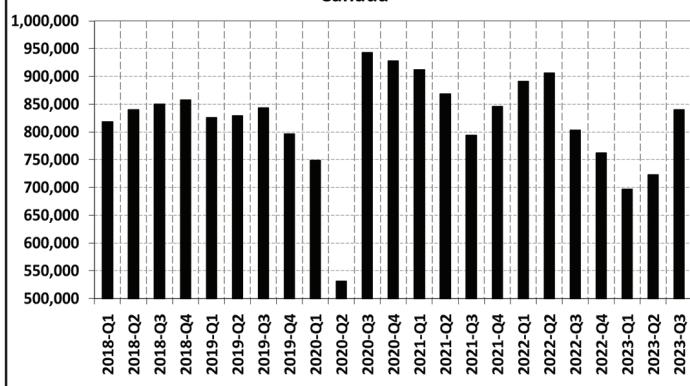
Source: The Canadian Real Estate Association

\*Seasonally adjusted data at annualized rates

**Chart 2**

## Residential new listings\*

Canada



Source: The Canadian Real Estate Association

\*Seasonally adjusted data at annualized rates

**Chart 3**

## Residential market balance\*

Canada



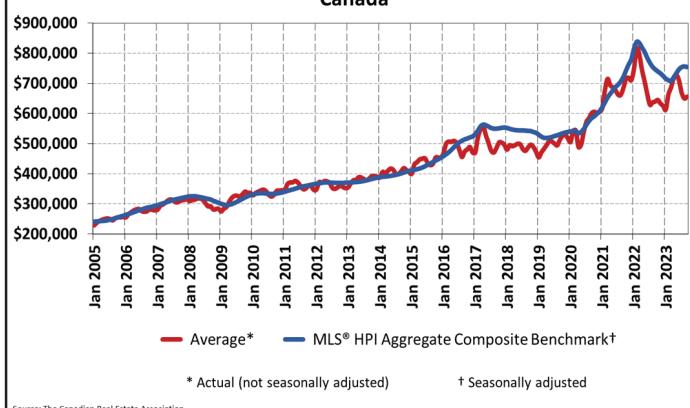
Source: The Canadian Real Estate Association

\*Seasonally adjusted

**Chart 4**

## Residential price

Canada



Source: The Canadian Real Estate Association

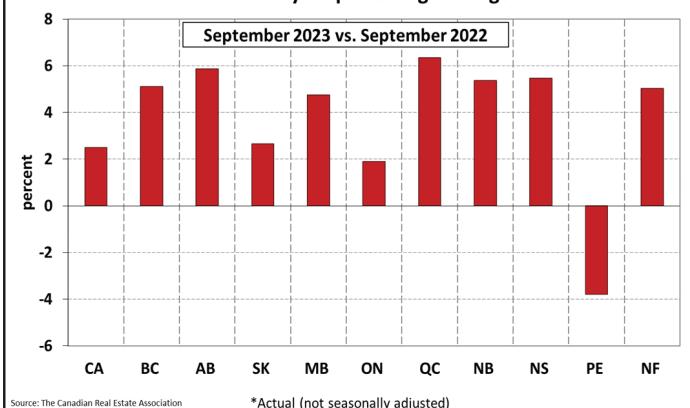
\* Actual (not seasonally adjusted)

† Seasonally adjusted

**Chart 5**

## Residential average price\*

Year-over-year percentage change



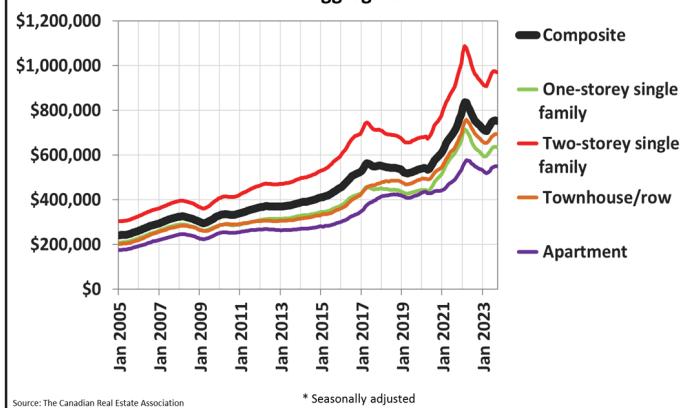
Source: The Canadian Real Estate Association

\*Actual (not seasonally adjusted)

**Chart 6**

## MLS® HPI Benchmark Price\*

Aggregate



Source: The Canadian Real Estate Association

\* Seasonally adjusted

## Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Fraser Valley	1,309.1	1,280.6	2.2	1,073.7	819.1	31.1	1,303.5	1,270.7	2.6	1,065.9	803.4	32.7
Greater Vancouver	3,005.5	3,158.6	-4.8	2,516.4	2,096.2	20.0	2,977.8	3,143.2	-5.3	2,506.0	2,091.6	19.8
Victoria	549.7	542.1	1.4	475.0	390.7	21.6	534.4	526.5	1.5	463.5	382.0	21.3
Calgary	1,891.6	1,893.0	-0.1	1,725.3	1,308.0	31.9	1,825.1	1,809.4	0.9	1,664.9	1,251.2	33.1
Edmonton	984.4	911.4	8.0	923.5	720.7	28.1	954.6	885.1	7.9	889.1	698.0	27.4
Regina	117.1	122.5	-4.4	115.7	112.5	2.9	112.8	113.8	-0.8	112.4	109.2	2.9
Saskatoon	214.3	221.8	-3.4	196.1	176.0	11.4	199.2	206.7	-3.6	180.0	164.1	9.7
Winnipeg	422.7	437.5	-3.4	391.9	380.6	3.0	401.4	418.9	-4.2	375.2	365.2	2.7
Hamilton-Burlington	709.2	737.3	-3.8	589.9	670.0	-12.0	664.3	717.8	-7.5	550.1	635.9	-13.5
Kitchener-Waterloo	388.3	380.6	2.0	322.5	304.4	5.9	371.8	324.2	14.7	314.7	286.7	9.8
London and St Thomas	430.9	440.2	-2.1	360.4	429.5	-16.1	371.5	400.0	-7.1	321.1	358.3	-10.4
Niagara Region	302.1	384.0	-21.3	258.5	287.0	-9.9	286.8	331.0	-13.4	245.8	273.7	-10.2
Ottawa	865.6	851.6	1.6	798.3	748.5	6.7	789.4	785.3	0.5	727.5	694.6	4.7
Sudbury	100.5	104.2	-3.5	103.3	117.3	-11.9	91.1	92.1	-1.1	94.4	111.0	-14.9
Thunder Bay	74.8	65.6	13.9	81.8	70.7	15.7	68.6	59.0	16.3	76.5	66.1	15.7
Greater Toronto <sup>†</sup>	6,043.0	6,247.8	-3.3	5,196.4	5,475.1	-5.1	6,022.3	6,256.6	-3.7	5,196.4	5,475.1	-5.1
Windsor-Essex	264.7	276.3	-4.2	232.7	254.6	-8.6	240.0	246.8	-2.7	213.7	240.1	-11.0
Trois Rivières CMA	39.9	53.0	-24.6	33.7	32.7	3.0	38.6	49.4	-21.7	32.3	29.0	11.2
Montreal CMA	2,066.1	2,054.0	0.6	1,736.2	1,557.9	11.4	1,947.9	1,927.0	1.1	1,624.7	1,415.1	14.8
Gatineau CMA	164.6	161.8	1.7	146.2	154.7	-5.5	157.6	148.5	6.2	141.2	147.8	-4.5
Quebec CMA	291.5	280.6	3.9	252.7	233.6	8.2	273.3	264.3	3.4	231.4	206.1	12.3
Saguenay CMA	31.4	31.9	-1.3	27.0	34.3	-21.2	29.1	30.1	-3.2	24.5	30.5	-19.5
Sherbrooke CMA	86.7	109.6	-20.9	81.2	74.6	8.8	76.0	76.8	-1.0	69.8	64.1	9.0
Saint John	58.3	60.0	-2.7	62.1	67.5	-8.0	51.1	57.9	-11.8	55.0	61.5	-10.6
Halifax-Dartmouth	239.7	237.9	0.8	213.2	199.4	6.9	225.0	228.1	-1.4	200.4	192.0	4.4
Newfoundland & Labrador	151.4	154.6	-2.0	178.5	169.1	5.6	142.2	148.7	-4.4	170.1	164.3	3.6
Canada	27,019.7	27,614.4	-2.2	24,019.0	23,068.8	4.1	25,842.2	26,380.5	-2.0	23,018.8	22,027.7	4.5

\* in millions of dollars

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Fraser Valley	1,222	1,228	-0.5	1,046	853	22.6	1,211	1,219	-0.7	1,036	844	22.7
Greater Vancouver	2,263	2,370	-4.5	1,935	1,702	13.7	2,246	2,378	-5.6	1,921	1,695	13.3
Victoria	546	527	3.6	493	410	20.2	504	502	0.4	461	395	16.7
Calgary	3,373	3,431	-1.7	3,113	2,540	22.6	3,250	3,309	-1.8	2,996	2,463	21.6
Edmonton	2,505	2,341	7.0	2,379	1,875	26.9	2,461	2,296	7.2	2,333	1,850	26.1
Regina	364	403	-9.7	368	370	-0.5	355	373	-4.8	359	356	0.8
Saskatoon	605	619	-2.3	568	493	15.2	561	584	-3.9	529	468	13.0
Winnipeg	1,147	1,168	-1.8	1,117	1,110	0.6	1,052	1,089	-3.4	1,012	1,027	-1.5
Hamilton-Burlington	765	814	-6.0	678	773	-12.3	733	789	-7.1	651	749	-13.1
Kitchener-Waterloo	470	439	7.1	422	395	6.8	454	425	6.8	412	382	7.9
London and St Thomas	608	629	-3.3	549	602	-8.8	569	589	-3.4	509	557	-8.6
Niagara Region	438	514	-14.8	393	424	-7.3	413	483	-14.5	371	400	-7.3
Ottawa	1,243	1,255	-1.0	1,186	1,127	5.2	1,157	1,181	-2.0	1,104	1,078	2.4
Sudbury	219	219	0.0	236	261	-9.6	196	194	1.0	210	247	-15.0
Thunder Bay	209	202	3.5	236	230	2.6	184	170	8.2	211	208	1.4
Greater Toronto <sup>†</sup>	5,200	5,304	-2.0	4,642	5,038	-7.9	5,205	5,303	-1.8	4,642	5,038	-7.9
Windsor-Essex	456	487	-6.4	433	478	-9.4	426	450	-5.3	402	461	-12.8
Trois Rivières CMA	121	147	-17.7	99	112	-11.6	114	136	-16.2	93	102	-8.8
Montreal CMA	3,414	3,379	1.0	2,859	2,645	8.1	3,280	3,231	1.5	2,738	2,514	8.9
Gatineau CMA	367	345	6.4	337	352	-4.3	341	321	6.2	313	327	-4.3
Quebec CMA	783	775	1.0	665	626	6.2	744	736	1.1	624	591	5.6
Saguenay CMA	111	121	-8.3	95	119	-20.2	103	112	-8.0	89	109	-18.3
Sherbrooke CMA	172	170	1.2	156	179	-12.8	150	146	2.7	135	159	-15.1
Saint John	216	212	1.9	236	248	-4.8	170	177	-4.0	186	207	-10.1
Halifax-Dartmouth	461	423	9.0	422	413	2.2	413	390	5.9	387	385	0.5
Newfoundland & Labrador	521	547	-4.8	611	616	-0.8	474	491	-3.5	562	570	-1.4
Canada	40,200	40,913	-1.7	37,564	36,699	2.4	37,685	38,410	-1.9	35,116	34,446	1.9

<sup>1</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

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Source: The Canadian Real Estate Association

## New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Fraser Valley	2,614	2,566	1.9	2,599	2,187	18.8	2,533	2,474	2.4	2,542	2,148	18.3
Greater Vancouver	4,896	4,551	7.6	5,481	4,366	25.5	4,802	4,475	7.3	5,380	4,289	25.4
Victoria	1,176	1,106	6.3	1,297	1,155	12.3	1,086	997	8.9	1,202	1,061	13.3
Calgary	4,415	4,320	2.2	4,284	3,703	15.7	4,099	4,038	1.5	3,977	3,437	15.7
Edmonton	3,836	3,794	1.1	3,810	3,826	-0.4	3,688	3,697	-0.2	3,650	3,710	-1.6
Regina	570	570	0.0	573	593	-3.4	523	514	1.8	529	542	-2.4
Saskatoon	958	939	2.0	962	939	2.4	823	811	1.5	820	819	0.1
Winnipeg	1,877	1,875	0.1	1,974	2,001	-1.3	1,615	1,594	1.3	1,719	1,770	-2.9
Hamilton-Burlington	1,908	1,672	14.1	2,109	1,851	13.9	1,788	1,579	13.2	1,986	1,740	14.1
Kitchener-Waterloo	1,081	954	13.3	1,191	767	55.3	1,137	854	33.1	1,114	709	57.1
London and St Thomas	1,501	1,376	9.1	1,582	1,403	12.8	1,356	1,258	7.8	1,447	1,281	13.0
Niagara Region	1,378	1,257	9.6	1,501	1,271	18.1	1,210	1,104	9.6	1,346	1,141	18.0
Ottawa	2,646	2,471	7.1	2,989	2,682	11.4	2,322	2,154	7.8	2,644	2,371	11.5
Sudbury	450	408	10.3	453	355	27.6	366	328	11.6	373	301	23.9
Thunder Bay	305	290	5.2	341	356	-4.2	241	248	-2.8	272	298	-8.7
Greater Toronto <sup>†</sup>	14,609	13,083	11.7	16,258	11,237	44.7	14,532	13,090	11.0	16,258	11,237	44.7
Windsor-Essex	1,107	1,074	3.1	1,168	1,103	5.9	942	917	2.7	1,010	967	4.4
Trois Rivières CMA	159	181	-12.2	159	180	-11.7	132	159	-17.0	124	159	-22.0
Montreal CMA	5,736	5,754	-0.3	6,454	6,578	-1.9	5,210	5,245	-0.7	5,872	5,988	-1.9
Gatineau CMA	706	704	0.3	712	645	10.4	635	610	4.1	645	567	13.8
Quebec CMA	1,059	1,070	-1.0	1,139	1,139	0.0	970	955	1.6	1,043	1,032	1.1
Saguenay CMA	169	172	-1.7	167	151	10.6	153	168	-8.9	151	142	6.3
Sherbrooke CMA	275	295	-6.8	292	285	2.5	225	238	-5.5	241	234	3.0
Saint John	332	293	13.3	343	356	-3.7	244	204	19.6	262	269	-2.6
Halifax-Dartmouth	861	599	43.7	740	621	19.2	747	519	43.9	642	547	17.4
Newfoundland & Labrador	1,019	995	2.4	1,040	1,002	3.8	800	792	1.0	819	818	0.1
Canada	81,603	77,110	5.8	86,474	75,950	13.9	73,271	68,952	6.3	78,202	68,470	14.2

<sup>1</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

<sup>2</sup>Total = Residential + Non-residential

<sup>2</sup>Seasonally adjusted

<sup>3</sup>Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Fraser Valley	1,049,534	1,029,545	1.9	1,026,449	960,316	6.9	1,054,166	1,031,092	2.2	1,028,876	951,889	8.1
Greater Vancouver	1,310,262	1,311,141	-0.1	1,300,476	1,231,603	5.6	1,312,270	1,312,256	0.0	1,304,550	1,234,001	5.7
Victoria	981,360	994,429	-1.3	963,588	952,846	1.1	1,017,879	1,022,347	-0.4	1,005,488	967,046	4.0
Calgary	563,280	550,021	2.4	554,210	514,971	7.6	565,653	543,982	4.0	555,694	508,011	9.4
Edmonton	393,872	388,238	1.5	388,200	384,399	1.0	386,623	382,528	1.1	381,111	377,296	1.0
Regina	315,905	305,146	3.5	314,380	303,958	3.4	310,231	305,506	1.5	313,007	306,689	2.1
Saskatoon	350,948	360,491	-2.6	345,272	357,029	-3.3	349,073	356,099	-2.0	340,285	350,700	-3.0
Winnipeg	364,184	368,676	-1.2	350,862	342,883	2.3	379,768	378,482	0.3	370,724	355,598	4.3
Hamilton-Burlington	893,570	894,583	-0.1	870,010	866,761	0.4	869,406	892,021	-2.5	845,078	848,947	-0.5
Kitchener-Waterloo	803,578	856,853	-6.2	764,136	770,745	-0.9	780,468	771,540	1.2	763,933	750,534	1.8
London and St Thomas	677,047	703,794	-3.8	656,496	713,509	-8.0	647,183	678,296	-4.6	630,918	643,305	-1.9
Niagara Region	674,607	754,457	-10.6	657,815	676,875	-2.8	671,036	688,911	-2.6	662,512	684,185	-3.2
Ottawa	678,865	679,327	-0.1	673,108	664,131	1.4	669,081	666,624	0.4	658,931	644,364	2.3
Sudbury	452,966	495,139	-8.5	437,528	449,276	-2.6	449,349	484,535	-7.3	449,553	449,358	0.0
Thunder Bay	338,691	319,501	6.0	346,456	307,323	12.7	356,253	339,792	4.8	362,562	317,900	14.0
Greater Toronto <sup>†</sup>	1,132,293	1,132,502	0.0	1,119,428	1,086,762	3.0	1,131,907	1,133,515	-0.1	1,119,428	1,086,762	3.0
Windsor-Essex	566,407	572,834	-1.1	537,437	532,581	0.9	556,097	564,617	-1.5	531,654	520,917	2.1
Trois Rivières CMA	340,660	324,130	5.1	n/a	n/a	-	353,062	330,701	6.8	353,062	290,877	21.4
Montreal CMA	607,621	607,409	0.0	n/a	n/a	-	614,230	609,511	0.8	614,032	582,003	5.5
Gatineau CMA	442,111	454,834	-2.8	n/a	n/a	-	461,069	461,260	0.0	454,171	450,672	0.8
Quebec CMA	373,258	367,409	1.6	n/a	n/a	-	383,250	376,442	1.8	383,637	353,239	8.6
Saguenay CMA	268,171	275,978	-2.8	n/a	n/a	-	274,291	275,821	-0.6	275,424	262,988	4.7
Sherbrooke CMA	520,300	646,000	-19.5	n/a	n/a	-	505,058	559,448	-9.7	515,155	399,423	29.0
Saint John	263,126	293,525	-10.4	263,126	272,139	-3.3	295,798	326,750	-9.5	295,798	297,193	-0.5
Halifax-Dartmouth	516,655	567,581	-9.0	505,201	482,804	4.6	533,564	593,635	-10.1	517,947	498,619	3.9
Newfoundland & Labrador	293,629	288,664	1.7	292,204	274,450	6.5	302,386	299,887	0.8	302,651	288,165	5.0
Canada	654,502	661,056	-1.0	639,415	628,594	1.7	669,689	673,719	-0.6	655,507	639,485	2.5

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Sales as a Percentage of New Listings*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly change	Sep 2023	Sep 2022	year-over-year change	Sep 2023	Aug 2023	monthly change	Sep 2023	Sep 2022	year-over-year change
Fraser Valley	46.7	47.9	-1.2	52.7	56.4	-3.7	47.8	49.3	-1.5	53.7	56.9	-3.2
Greater Vancouver	46.2	52.1	-5.9	53.1	60.4	-7.3	46.8	53.1	-6.3	53.7	60.7	-7.0
Victoria	46.4	47.6	-1.2	51.8	60.5	-8.7	46.4	50.4	-4.0	54.7	63.1	-8.4
Calgary	76.4	79.4	-3.0	77.9	76.2	1.7	79.3	81.9	-2.6	80.9	78.5	2.4
Edmonton	65.3	61.7	3.6	58.8	62.3	-3.5	66.7	62.1	4.6	60.1	63.2	-3.1
Regina	63.9	70.7	-6.8	61.4	63.2	-1.8	67.9	72.6	-4.7	65.6	66.5	-0.9
Saskatoon	63.2	65.9	-2.7	59.1	60.4	-1.3	68.2	72.0	-3.8	64.6	65.2	-0.6
Winnipeg	61.1	62.3	-1.2	57.9	71.1	-13.2	65.1	68.3	-3.2	62.8	74.4	-11.6
Hamilton-Burlington	40.1	48.7	-8.6	54.4	59.3	-4.9	41.0	50.0	-9.0	56.8	60.6	-3.8
Kitchener-Waterloo	43.5	46.0	-2.5	55.2	61.4	-6.2	39.9	49.8	-9.9	58.1	62.6	-4.5
London and St Thomas	40.5	45.7	-5.2	50.4	59.8	-9.4	42.0	46.8	-4.8	52.8	61.2	-8.4
Niagara Region	31.8	40.9	-9.1	41.8	52.9	-11.1	34.1	43.8	-9.7	44.8	55.2	-10.4
Ottawa	47.0	50.8	-3.8	52.7	62.6	-9.9	49.8	54.8	-5.0	57.2	66.1	-8.9
Sudbury	48.7	53.7	-5.0	58.2	69.9	-11.7	53.6	59.1	-5.5	65.0	75.0	-10.0
Thunder Bay	68.5	69.7	-1.2	66.5	74.0	-7.5	76.3	68.5	7.8	71.8	78.1	-6.3
Greater Toronto <sup>†</sup>	35.6	40.5	-4.9	49.2	56.2	-7.0	35.8	40.5	-4.7	49.2	56.2	-7.0
Windsor-Essex	41.2	45.3	-4.1	44.7	53.3	-8.6	45.2	49.1	-3.9	48.8	56.7	-7.9
Trois Rivières CMA	76.1	81.2	-5.1	79.4	80.6	-1.2	86.4	85.5	0.9	84.3	84.4	-0.1
Montreal CMA	59.5	58.7	0.8	57.9	68.5	-10.6	63.0	61.6	1.4	61.2	71.6	-10.4
Gatineau CMA	52.0	49.0	3.0	59.5	71.0	-11.5	53.7	52.6	1.1	64.3	73.7	-9.4
Quebec CMA	73.9	72.4	1.5	72.0	79.6	-7.6	76.7	77.1	-0.4	76.6	83.2	-6.6
Saguenay CMA	65.7	70.3	-4.6	67.1	83.3	-16.2	67.3	66.7	0.6	68.8	85.9	-17.1
Sherbrooke CMA	62.5	57.6	4.9	64.0	76.1	-12.1	66.7	61.3	5.4	70.1	81.4	-11.3
Saint John	65.1	72.4	-7.3	67.9	74.2	-6.3	69.7	86.8	-17.1	77.1	81.3	-4.2
Halifax-Dartmouth	53.5	70.6	-17.1	72.3	78.9	-6.6	55.3	75.1	-19.8	77.3	81.6	-4.3
Newfoundland & Labrador	51.1	55.0	-3.9	51.7	59.3	-7.6	59.3	62.0	-2.7	60.7	68.7	-8.0
Canada	49.3	53.1	-3.8	55.1	62.8	-7.7	51.4	55.7	-4.3	58.2	64.9	-6.7

\*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Year to date

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	Percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change
Fraser Valley	11,315.1	13,633.0	-17.0	11,897.7	14,039.4	-15.3	11,164.1	13,444.8	-17.0	11,731.6	13,832.7	-15.2
Greater Vancouver	26,069.2	30,554.4	-14.7	27,123.4	31,327.6	-13.4	25,810.2	30,296.7	-14.8	26,928.2	31,105.8	-13.4
Victoria	4,576.0	5,431.6	-15.8	4,894.6	5,707.7	-14.2	4,463.9	5,233.5	-14.7	4,805.2	5,530.8	-13.1
Calgary	14,701.9	16,977.4	-13.4	15,988.7	17,964.2	-11.0	14,110.4	16,372.2	-13.8	15,371.4	17,351.4	-11.4
Edmonton	7,365.6	9,267.6	-20.5	8,076.2	9,831.4	-17.9	7,130.2	8,962.3	-20.4	7,838.6	9,523.1	-17.7
Regina	970.6	1,158.0	-16.2	1,062.8	1,235.7	-14.0	916.9	1,088.2	-15.7	1,005.2	1,161.9	-13.5
Saskatoon	1,786.3	1,858.8	-3.9	1,923.3	1,974.2	-2.6	1,668.6	1,757.1	-5.0	1,814.0	1,879.0	-3.5
Winnipeg	3,441.7	4,269.8	-19.4	3,725.9	4,550.7	-18.1	3,282.9	4,073.9	-19.4	3,566.6	4,358.2	-18.2
Hamilton-Burlington	6,988.6	8,965.9	-22.1	7,510.9	9,500.7	-20.9	6,701.5	8,562.5	-21.7	7,192.0	9,087.9	-20.9
Kitchener-Waterloo	3,234.8	4,462.8	-27.5	3,505.0	4,691.3	-25.3	2,983.8	4,200.9	-29.0	3,240.7	4,413.4	-26.6
London and St Thomas	3,793.1	5,494.9	-31.0	4,119.7	5,792.0	-28.9	3,512.6	4,833.2	-27.3	3,814.3	5,115.2	-25.4
Niagara Region	3,141.1	4,018.8	-21.8	3,358.9	4,208.0	-20.2	2,912.0	3,699.9	-21.3	3,115.7	3,882.1	-19.7
Ottawa	7,143.8	9,088.2	-21.4	7,884.8	9,696.4	-18.7	6,727.9	8,497.1	-20.8	7,437.6	9,085.3	-18.1
Sudbury	839.5	1,158.1	-27.5	921.4	1,219.8	-24.5	782.3	1,080.9	-27.6	855.6	1,139.2	-24.9
Thunder Bay	538.0	633.7	-15.1	576.5	657.1	-12.3	494.6	584.5	-15.4	529.8	607.8	-12.8
Greater Toronto <sup>†</sup>	56,611.2	72,786.8	-22.2	61,208.9	76,505.6	-20.0	56,682.5	72,906.0	-22.3	61,208.9	76,505.6	-20.0
Windsor-Essex	2,374.0	3,385.3	-29.9	2,544.1	3,541.2	-28.2	2,171.0	3,085.8	-29.6	2,327.4	3,220.9	-27.7
Trois Rivières CMA	358.9	348.9	2.9	374.3	363.4	3.0	318.2	320.1	-0.6	335.9	336.5	-0.2
Montreal CMA	17,012.9	21,165.1	-19.6	17,751.4	21,817.1	-18.6	15,906.0	19,795.0	-19.6	16,646.8	20,446.5	-18.6
Gatineau CMA	1,434.7	1,846.5	-22.3	1,529.6	1,944.4	-21.3	1,366.7	1,743.3	-21.6	1,456.7	1,835.8	-20.6
Quebec CMA	2,426.8	2,618.3	-7.3	2,499.5	2,684.7	-6.9	2,255.6	2,441.2	-7.6	2,325.2	2,502.0	-7.1
Saguenay CMA	258.6	285.7	-9.5	279.9	304.6	-8.1	243.0	268.4	-9.5	263.2	286.0	-8.0
Sherbrooke CMA	699.7	787.0	-11.1	728.4	809.5	-10.0	586.3	658.4	-10.9	613.2	680.5	-9.9
Saint John	489.0	641.0	-23.7	511.8	660.8	-22.5	441.1	564.3	-21.8	463.1	584.3	-20.7
Halifax-Dartmouth	2,071.0	2,542.9	-18.6	2,234.9	2,701.7	-17.3	2,004.0	2,431.7	-17.6	2,158.8	2,580.8	-16.4
Newfoundland & Labrador	1,244.0	1,487.8	-16.4	1,227.1	1,465.3	-16.3	1,172.8	1,424.7	-17.7	1,157.3	1,401.9	-17.4
Canada	237,411.3	295,979.0	-19.8	254,049.3	309,964.0	-18.0	227,962.7	282,758.6	-19.4	244,200.0	296,317.9	-17.6

\* in millions of dollars

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>.

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Year to date

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change
Fraser Valley	11,062	12,047	-8.2	11,604	12,440	-6.7	10,919	11,883	-8.1	11,466	12,277	-6.6
Greater Vancouver	20,390	23,718	-14.0	21,256	24,393	-12.9	20,234	23,503	-13.9	21,098	24,172	-12.7
Victoria	4,742	5,321	-10.9	5,077	5,620	-9.7	4,523	5,062	-10.6	4,868	5,372	-9.4
Calgary	26,754	31,674	-15.5	28,981	33,433	-13.3	25,768	30,705	-16.1	27,935	32,421	-13.8
Edmonton	18,840	22,529	-16.4	20,575	23,897	-13.9	18,515	22,167	-16.5	20,243	23,535	-14.0
Regina	3,105	3,480	-10.8	3,357	3,718	-9.7	2,957	3,314	-10.8	3,201	3,545	-9.7
Saskatoon	5,003	5,212	-4.0	5,378	5,539	-2.9	4,692	4,933	-4.9	5,064	5,258	-3.7
Winnipeg	9,634	11,408	-15.6	10,362	12,097	-14.3	8,941	10,586	-15.5	9,636	11,259	-14.4
Hamilton-Burlington	7,909	9,005	-12.2	8,396	9,471	-11.4	7,687	8,718	-11.8	8,170	9,186	-11.1
Kitchener-Waterloo	3,927	4,970	-21.0	4,195	5,194	-19.2	3,793	4,792	-20.8	4,065	5,025	-19.1
London and St Thomas	5,773	7,063	-18.3	6,173	7,434	-17.0	5,473	6,575	-16.8	5,859	6,945	-15.6
Niagara Region	4,523	5,051	-10.5	4,762	5,259	-9.5	4,274	4,704	-9.1	4,510	4,909	-8.1
Ottawa	10,992	12,906	-14.8	11,894	13,640	-12.8	10,407	12,159	-14.4	11,274	12,879	-12.5
Sudbury	1,901	2,532	-24.9	2,038	2,653	-23.2	1,717	2,283	-24.8	1,840	2,399	-23.3
Thunder Bay	1,716	1,961	-12.5	1,795	2,012	-10.8	1,493	1,726	-13.5	1,557	1,775	-12.3
Greater Toronto <sup>†</sup>	50,752	60,342	-15.9	53,984	63,023	-14.3	50,725	60,332	-15.9	53,984	63,023	-14.3
Windsor-Essex	4,287	5,319	-19.4	4,500	5,512	-18.4	4,013	4,988	-19.5	4,208	5,171	-18.6
Trois Rivières CMA	1,140	1,179	-3.3	1,180	1,218	-3.1	1,049	1,090	-3.8	1,090	1,129	-3.5
Montreal CMA	28,872	35,022	-17.6	30,190	36,204	-16.6	27,689	33,641	-17.7	29,004	34,819	-16.7
Gatineau CMA	3,252	4,027	-19.2	3,437	4,219	-18.5	3,058	3,726	-17.9	3,234	3,914	-17.4
Quebec CMA	6,573	7,320	-10.2	6,762	7,493	-9.8	6,234	6,986	-10.8	6,427	7,165	-10.3
Saguenay CMA	952	1,127	-15.5	1,046	1,221	-14.3	906	1,060	-14.5	995	1,149	-13.4
Sherbrooke CMA	1,459	1,820	-19.8	1,515	1,870	-19.0	1,287	1,582	-18.6	1,339	1,626	-17.7
Saint John	1,812	2,395	-24.3	1,881	2,461	-23.6	1,461	1,920	-23.9	1,515	1,976	-23.3
Halifax-Dartmouth	3,908	4,901	-20.3	4,172	5,182	-19.5	3,599	4,421	-18.6	3,836	4,680	-18.0
Newfoundland & Labrador	4,343	5,247	-17.2	4,274	5,148	-17.0	4,006	4,889	-18.1	3,942	4,797	-17.8
Canada	356,297	421,619	-15.5	378,476	440,919	-14.2	335,460	394,166	-14.9	356,912	412,910	-13.6

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Year to date

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change
Fraser Valley	19,894	24,913	-20.1	22,184	26,686	-16.9	19,258	24,368	-21.0	21,504	26,106	-17.6
Greater Vancouver	36,963	43,591	-15.2	40,754	46,508	-12.4	36,283	42,988	-15.6	39,976	45,819	-12.8
Victoria	8,943	9,498	-5.8	9,940	10,356	-4.0	8,105	8,701	-6.8	9,044	9,503	-4.8
Calgary	33,546	41,990	-20.1	38,384	46,657	-17.7	31,125	39,528	-21.3	35,725	43,990	-18.8
Edmonton	31,076	36,279	-14.3	35,261	40,371	-12.7	29,832	35,141	-15.1	33,955	39,186	-13.3
Regina	4,992	5,575	-10.5	5,584	6,180	-9.6	4,433	5,051	-12.2	4,979	5,602	-11.1
Saskatoon	8,298	8,855	-6.3	9,195	9,741	-5.6	7,117	7,770	-8.4	7,907	8,568	-7.7
Winnipeg	16,682	16,514	1.0	18,353	18,292	0.3	14,235	14,659	-2.9	15,718	16,284	-3.5
Hamilton-Burlington	14,111	16,715	-15.6	15,535	18,151	-14.4	13,069	15,853	-17.6	14,454	17,232	-16.1
Kitchener-Waterloo	6,985	8,779	-20.4	7,834	9,461	-17.2	6,508	8,272	-21.3	7,205	8,987	-19.8
London and St Thomas	11,181	12,832	-12.9	12,370	14,010	-11.7	10,098	11,710	-13.8	11,215	12,829	-12.6
Niagara Region	10,388	10,616	-2.1	11,374	11,536	-1.4	9,106	9,501	-4.2	10,020	10,361	-3.3
Ottawa	20,074	21,710	-7.5	22,450	24,026	-6.6	17,448	19,420	-10.2	19,619	21,537	-8.9
Sudbury	3,238	3,745	-13.5	3,635	4,082	-11.0	2,616	3,161	-17.2	2,952	3,437	-14.1
Thunder Bay	2,621	2,669	-1.8	2,908	2,943	-1.2	2,106	2,240	-6.0	2,329	2,458	-5.2
Greater Toronto <sup>†</sup>	100,466	119,617	-16.0	111,925	129,417	-13.5	100,408	119,635	-16.1	111,925	129,417	-13.5
Windsor-Essex	9,353	10,879	-14.0	10,142	11,694	-13.3	8,067	9,554	-15.6	8,783	10,290	-14.6
Trois Rivières CMA	1,473	1,553	-5.2	1,524	1,590	-4.2	1,284	1,362	-5.7	1,331	1,396	-4.7
Montreal CMA	49,617	55,133	-10.0	52,288	57,572	-9.2	45,109	50,653	-10.9	47,657	52,985	-10.1
Gatineau CMA	5,430	6,002	-9.5	5,895	6,484	-9.1	4,701	5,375	-12.5	5,098	5,799	-12.1
Quebec CMA	8,989	9,702	-7.3	9,306	9,950	-6.5	7,996	8,838	-9.5	8,290	9,063	-8.5
Saguenay CMA	1,453	1,419	2.4	1,542	1,487	3.7	1,342	1,279	4.9	1,431	1,352	5.8
Sherbrooke CMA	2,334	2,485	-6.1	2,418	2,570	-5.9	1,904	2,012	-5.4	1,974	2,085	-5.3
Saint John	2,670	3,376	-20.9	2,932	3,666	-20.0	1,889	2,453	-23.0	2,082	2,687	-22.5
Halifax-Dartmouth	5,481	6,473	-15.3	6,006	7,140	-15.9	4,752	5,686	-16.4	5,208	6,266	-16.9
Newfoundland & Labrador	8,477	9,022	-6.0	9,411	9,909	-5.0	6,651	7,284	-8.7	7,364	7,964	-7.5
Canada	634,462	716,704	-11.5	701,139	778,788	-10.0	565,088	650,067	-13.1	626,345	707,260	-11.4

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Year to date

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change
Fraser Valley	1,014,773	1,123,280	-9.7	1,025,309	1,128,569	-9.1	1,011,967	1,121,328	-9.8	1,023,166	1,126,715	-9.2
Greater Vancouver	1,267,971	1,274,794	-0.5	1,276,037	1,284,286	-0.6	1,268,537	1,277,326	-0.7	1,276,338	1,286,854	-0.8
Victoria	956,933	1,008,726	-5.1	964,071	1,015,606	-5.1	979,327	1,020,395	-4.0	987,092	1,029,557	-4.1
Calgary	546,886	533,165	2.6	551,695	537,321	2.7	544,393	530,627	2.6	550,256	535,190	2.8
Edmonton	387,136	408,396	-5.2	392,527	411,406	-4.6	381,038	400,604	-4.9	387,223	404,636	-4.3
Regina	309,278	327,847	-5.7	316,593	332,358	-4.7	307,128	322,311	-4.7	314,018	327,769	-4.2
Saskatoon	356,573	355,457	0.3	357,617	356,426	0.3	353,948	354,441	-0.1	358,218	357,363	0.2
Winnipeg	352,975	371,250	-4.9	359,573	376,181	-4.4	363,288	380,997	-4.6	370,131	387,089	-4.4
Hamilton-Burlington	879,577	994,561	-11.6	894,579	1,003,134	-10.8	863,684	979,774	-11.8	880,293	989,316	-11.0
Kitchener-Waterloo	823,449	898,180	-8.3	835,522	903,217	-7.5	785,749	875,600	-10.3	797,224	878,284	-9.2
London and St Thomas	658,701	777,790	-15.3	667,381	779,117	-14.3	638,678	728,572	-12.3	651,015	736,526	-11.6
Niagara Region	699,245	795,097	-12.1	705,353	800,155	-11.8	681,660	786,067	-13.3	690,843	790,807	-12.6
Ottawa	650,984	698,088	-6.7	662,923	710,882	-6.7	646,456	691,609	-6.5	659,712	705,437	-6.5
Sudbury	442,579	457,147	-3.2	452,086	459,783	-1.7	451,095	470,902	-4.2	465,000	474,860	-2.1
Thunder Bay	306,583	320,743	-4.4	321,197	326,588	-1.7	323,867	337,890	-4.2	340,254	342,441	-0.6
Greater Toronto <sup>†</sup>	1,115,668	1,203,863	-7.3	1,133,834	1,213,932	-6.6	1,115,908	1,204,106	-7.3	1,133,834	1,213,932	-6.6
Windsor-Essex	553,413	630,781	-12.3	565,358	642,453	-12.0	538,919	611,680	-11.9	553,100	622,874	-11.2
Trois Rivières CMA	318,074	297,543	6.9	n/a	n/a	-	312,966	299,007	4.7	311,515	299,593	4.0
Montreal CMA	588,637	602,553	-2.3	n/a	n/a	-	590,384	607,362	-2.8	591,865	610,767	-3.1
Gatineau CMA	439,994	455,276	-3.4	n/a	n/a	-	451,154	464,934	-3.0	456,313	469,521	-2.8
Quebec CMA	369,994	359,080	3.0	n/a	n/a	-	370,238	358,557	3.3	370,595	359,022	3.2
Saguenay CMA	265,378	247,541	7.2	n/a	n/a	-	266,124	255,970	4.0	269,494	260,152	3.6
Sherbrooke CMA	484,704	434,670	11.5	n/a	n/a	-	461,625	421,724	9.5	459,627	422,191	8.9
Saint John	267,548	266,067	0.6	272,094	268,496	1.3	299,668	294,345	1.8	305,704	295,697	3.4
Halifax-Dartmouth	523,961	511,536	2.4	535,691	521,364	2.7	552,079	546,036	1.1	562,778	551,451	2.1
Newfoundland & Labrador	284,433	279,232	1.9	287,118	284,631	0.9	290,440	287,847	0.9	293,577	292,243	0.5
Canada	662,714	701,183	-5.5	671,243	702,995	-4.5	675,143	716,139	-5.7	684,202	717,633	-4.7

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>†</sup>[Detailed data for the Toronto Regional Real Estate Board \(TRREB\) market area can be found at http://trreb.ca/index.php/market-news/market-watch](http://trreb.ca/index.php/market-news/market-watch)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

September 2023

Year to date

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change
Fraser Valley	55.6	48.4	7.2	52.3	46.6	5.7	56.7	48.8	7.9	53.3	47.0	6.3
Greater Vancouver	55.2	54.4	0.8	52.2	52.4	-0.2	55.8	54.7	1.1	52.8	52.8	0.0
Victoria	53.0	56.0	-3.0	51.1	54.3	-3.2	55.8	58.2	-2.4	53.8	56.5	-2.7
Calgary	79.8	75.4	4.4	75.5	71.7	3.8	82.8	77.7	5.1	78.2	73.7	4.5
Edmonton	60.6	62.1	-1.5	58.4	59.2	-0.8	62.1	63.1	-1.0	59.6	60.1	-0.5
Regina	62.2	62.4	-0.2	60.1	60.2	-0.1	66.7	65.6	1.1	64.3	63.3	1.0
Saskatoon	60.3	58.9	1.4	58.5	56.9	1.6	65.9	63.5	2.4	64.0	61.4	2.6
Winnipeg	57.8	69.1	-11.3	56.5	66.1	-9.6	62.8	72.2	-9.4	61.3	69.1	-7.8
Hamilton-Burlington	56.0	53.9	2.1	54.0	52.2	1.8	58.8	55.0	3.8	56.5	53.3	3.2
Kitchener-Waterloo	56.2	56.6	-0.4	53.5	54.9	-1.4	58.3	57.9	0.4	56.4	55.9	0.5
London and St Thomas	51.6	55.0	-3.4	49.9	53.1	-3.2	54.2	56.1	-1.9	52.2	54.1	-1.9
Niagara Region	43.5	47.6	-4.1	41.9	45.6	-3.7	46.9	49.5	-2.6	45.0	47.4	-2.4
Ottawa	54.8	59.4	-4.6	53.0	56.8	-3.8	59.6	62.6	-3.0	57.5	59.8	-2.3
Sudbury	58.7	67.6	-8.9	56.1	65.0	-8.9	65.6	72.2	-6.6	62.3	69.8	-7.5
Thunder Bay	65.5	73.5	-8.0	61.7	68.4	-6.7	70.9	77.1	-6.2	66.9	72.2	-5.3
Greater Toronto <sup>†</sup>	50.5	50.4	0.1	48.2	48.7	-0.5	50.5	50.4	0.1	48.2	48.7	-0.5
Windsor-Essex	45.8	48.9	-3.1	44.4	47.1	-2.7	49.7	52.2	-2.5	47.9	50.3	-2.4
Trois Rivières CMA	77.4	75.9	1.5	77.4	76.6	0.8	81.7	80.0	1.7	81.9	80.9	1.0
Montreal CMA	58.2	63.5	-5.3	57.7	62.9	-5.2	61.4	66.4	-5.0	60.9	65.7	-4.8
Gatineau CMA	59.9	67.1	-7.2	58.3	65.1	-6.8	65.0	69.3	-4.3	63.4	67.5	-4.1
Quebec CMA	73.1	75.4	-2.3	72.7	75.3	-2.6	78.0	79.0	-1.0	77.5	79.1	-1.6
Saguenay CMA	65.5	79.4	-13.9	67.8	82.1	-14.3	67.5	82.9	-15.4	69.5	85.0	-15.5
Sherbrooke CMA	62.5	73.2	-10.7	62.7	72.8	-10.1	67.6	78.6	-11.0	67.8	78.0	-10.2
Saint John	67.9	70.9	-3.0	64.2	67.1	-2.9	77.3	78.3	-1.0	72.8	73.5	-0.7
Halifax-Dartmouth	71.3	75.7	-4.4	69.5	72.6	-3.1	75.7	77.8	-2.1	73.7	74.7	-1.0
Newfoundland & Labrador	51.2	58.2	-7.0	45.4	52.0	-6.6	60.2	67.1	-6.9	53.5	60.2	-6.7
Canada	56.2	58.8	-2.6	54.0	56.6	-2.6	59.4	60.6	-1.2	57.0	58.4	-1.4

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

September 2023

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change
British Columbia	6,353.4	6,585.7	-3.5	5,468.2	4,713.1	16.0	6,227.4	6,458.7	-3.6	5,370.0	4,620.9	16.2
Alberta	3,478.7	3,391.6	2.6	3,242.7	2,509.2	29.2	3,314.0	3,214.6	3.1	3,081.0	2,368.0	30.1
Saskatchewan	446.7	453.9	-1.6	423.7	386.1	9.7	399.5	410.7	-2.7	381.6	360.3	5.9
Manitoba	485.6	486.5	-0.2	453.0	420.4	7.8	455.8	462.8	-1.5	429.1	401.2	6.9
Ontario	11,892.8	12,252.1	-2.9	10,492.6	11,279.4	-7.0	11,395.5	11,732.9	-2.9	10,115.5	10,858.5	-6.8
Quebec	3,466.7	3,504.2	-1.1	3,025.4	2,845.1	6.3	3,227.9	3,221.6	0.2	2,799.7	2,563.2	9.2
New Brunswick	241.9	286.0	-15.4	244.0	256.1	-4.7	221.9	261.4	-15.1	226.0	239.0	-5.4
Nova Scotia	395.8	396.4	-0.1	379.9	389.4	-2.4	366.8	373.4	-1.7	353.8	363.7	-2.7
Prince Edward Island	80.3	76.0	5.7	81.6	61.4	32.9	68.5	68.5	0.0	68.4	54.4	25.7
Newfoundland & Labrador	151.4	154.6	-2.0	178.5	169.1	5.6	142.2	148.7	-4.4	170.1	164.3	3.6
Northwest Territories	5.5	6.1	-8.7	5.6	12.0	-53.0	5.5	6.2	-10.3	5.6	12.0	-53.0
Yukon	20.7	21.4	-3.4	23.6	27.7	-14.8	17.2	21.1	-18.4	18.1	22.2	-18.6
<b>Canada</b>	<b>27,019.7</b>	<b>27,614.4</b>	<b>-2.2</b>	<b>24,019.0</b>	<b>23,068.8</b>	<b>4.1</b>	<b>25,842.2</b>	<b>26,380.5</b>	<b>-2.0</b>	<b>23,018.8</b>	<b>22,027.7</b>	<b>4.5</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change
British Columbia	6,373	6,629	-3.9	5,735	5,203	10.2	6,156	6,420	-4.1	5,540	5,011	10.6
Alberta	7,607	7,467	1.9	7,196	5,856	22.9	7,253	7,116	1.9	6,845	5,570	22.9
Saskatchewan	1,426	1,492	-4.4	1,414	1,353	4.5	1,313	1,369	-4.1	1,308	1,268	3.2
Manitoba	1,374	1,365	0.7	1,346	1,297	3.8	1,257	1,270	-1.0	1,221	1,196	2.1
Ontario	13,366	13,785	-3.0	12,498	13,551	-7.8	12,720	13,113	-3.0	11,876	12,991	-8.6
Quebec	7,293	7,328	-0.5	6,445	6,374	1.1	6,699	6,713	-0.2	5,873	5,799	1.3
New Brunswick	904	984	-8.1	951	1,023	-7.0	739	832	-11.2	787	877	-10.3
Nova Scotia	1,058	1,042	1.5	1,068	1,156	-7.6	866	867	-0.1	881	955	-7.7
Prince Edward Island	234	215	8.8	253	197	28.4	167	161	3.7	179	137	30.7
Newfoundland & Labrador	521	547	-4.8	611	616	-0.8	474	491	-3.5	562	570	-1.4
Northwest Territories	9	15	-40.0	10	31	-67.7	9	15	-40.0	10	31	-67.7
Yukon	35	44	-20.5	37	42	-11.9	32	43	-25.6	34	41	-17.1
<b>Canada</b>	<b>40,200</b>	<b>40,913</b>	<b>-1.7</b>	<b>37,564</b>	<b>36,699</b>	<b>2.4</b>	<b>37,685</b>	<b>38,410</b>	<b>-1.9</b>	<b>35,116</b>	<b>34,446</b>	<b>1.9</b>

\* in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

September 2023

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change
British Columbia	14,043	13,255	5.9	14,749	12,851	14.8	13,117	12,337	6.3	13,904	12,072	15.2
Alberta	10,757	10,719	0.4	10,496	10,044	4.5	9,848	9,824	0.2	9,587	9,235	3.8
Saskatchewan	2,418	2,408	0.4	2,417	2,544	-5.0	2,027	1,998	1.5	2,032	2,155	-5.7
Manitoba	2,223	2,219	0.2	2,318	2,351	-1.4	1,908	1,877	1.7	2,005	2,062	-2.8
Ontario	34,448	31,381	9.8	37,786	30,279	24.8	31,946	29,014	10.1	35,296	28,081	25.7
Quebec	12,535	12,583	-0.4	13,669	13,290	2.9	10,602	10,558	0.4	11,626	11,344	2.5
New Brunswick	1,565	1,448	8.1	1,583	1,550	2.1	1,131	1,025	10.3	1,160	1,178	-1.5
Nova Scotia	2,079	1,650	26.0	1,877	1,607	16.8	1,537	1,202	27.9	1,393	1,210	15.1
Prince Edward Island	437	392	11.5	461	359	28.4	284	269	5.6	309	245	26.1
Newfoundland & Labrador	1,019	995	2.4	1,040	1,002	3.8	800	792	1.0	819	818	0.1
Northwest Territories	23	7	228.6	19	12	58.3	21	7	200.0	18	11	63.6
Yukon	56	53	5.7	59	61	-3.3	50	49	2.0	53	59	-10.2
<b>Canada</b>	<b>81,603</b>	<b>77,110</b>	<b>5.8</b>	<b>86,474</b>	<b>75,950</b>	<b>13.9</b>	<b>73,271</b>	<b>68,952</b>	<b>6.3</b>	<b>78,202</b>	<b>68,470</b>	<b>14.2</b>

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Aug 2023	monthly percentage change	Sep 2023	Sep 2022	year-over-year percentage change
British Columbia	982,580	978,451	0.4	953,483	905,842	5.3	997,286	995,182	0.2	969,306	922,152	5.1
Alberta	460,118	454,097	1.3	450,628	428,485	5.2	457,946	450,682	1.6	450,105	425,132	5.9
Saskatchewan	307,551	306,694	0.3	299,628	285,341	5.0	300,695	300,783	0.0	291,712	284,170	2.7
Manitoba	350,156	351,116	-0.3	336,562	324,127	3.8	360,020	359,220	0.2	351,445	335,488	4.8
Ontario	863,529	869,781	-0.7	839,542	832,365	0.9	874,579	877,043	-0.3	851,756	835,848	1.9
Quebec	477,545	477,749	0.0	n/a	n/a	-	499,505	496,584	0.6	499,911	470,108	6.3
New Brunswick	264,507	282,924	-6.5	256,601	250,321	2.5	296,488	308,023	-3.7	287,184	272,542	5.4
Nova Scotia	369,539	376,397	-1.8	355,746	336,835	5.6	418,980	430,706	-2.7	401,622	380,796	5.5
Prince Edward Island	322,502	315,501	2.2	322,502	311,533	3.5	382,283	392,462	-2.6	382,283	397,356	-3.8
Newfoundland & Labrador	293,629	288,664	1.7	292,204	274,450	6.5	302,386	299,887	0.8	302,651	288,165	5.0
Northwest Territories	543,244	432,113	25.7	561,080	385,497	45.5	545,653	430,976	26.6	561,080	385,497	45.5
Yukon	618,578	505,088	22.5	638,073	659,426	-3.2	521,534	509,785	2.3	531,609	541,363	-1.8
<b>Canada</b>	<b>654,502</b>	<b>661,056</b>	<b>-1.0</b>	<b>639,415</b>	<b>628,594</b>	<b>1.7</b>	<b>669,689</b>	<b>673,719</b>	<b>-0.6</b>	<b>655,507</b>	<b>639,485</b>	<b>2.5</b>

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations**  
**September 2023**

Sales as a Percentage of New Listings*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly change	Sep 2023	Sep 2022	year-over-year change	Sep 2023	Aug 2023	monthly change	Sep 2023	Sep 2022	year-over-year change
British Columbia	45.4	50.0	-4.6	51.5	58.9	-7.4	46.9	52.0	-5.1	53.5	60.1	-6.6
Alberta	70.7	69.7	1.0	66.6	68.2	-1.6	73.6	72.4	1.2	69.8	70.4	-0.6
Saskatchewan	59.0	62.0	-3.0	56.1	57.8	-1.7	64.8	68.5	-3.7	62.1	63.1	-1.0
Manitoba	61.8	61.5	0.3	58.0	70.0	-12.0	65.9	67.7	-1.8	62.6	73.3	-10.7
Ontario	38.8	43.9	-5.1	49.9	58.2	-8.3	39.8	45.2	-5.4	51.9	59.4	-7.5
Quebec	58.2	58.2	0.0	59.3	70.9	-11.6	63.2	63.6	-0.4	64.8	75.1	-10.3
New Brunswick	57.8	68.0	-10.2	64.7	72.7	-8.0	65.3	81.2	-15.9	75.1	79.0	-3.9
Nova Scotia	50.9	63.2	-12.3	63.6	73.4	-9.8	56.3	72.1	-15.8	72.4	78.9	-6.5
Prince Edward Island	53.5	54.8	-1.3	51.4	62.2	-10.8	58.8	59.9	-1.1	59.0	65.0	-6.0
Newfoundland & Labrador	51.1	55.0	-3.9	51.7	59.3	-7.6	59.3	62.0	-2.7	60.7	68.7	-8.0
Northwest Territories	39.1	214.3	-175.2	82.3	96.4	-14.1	42.9	214.3	-171.4	87.3	99.1	-11.8
Yukon	62.5	83.0	-20.5	69.3	72.8	-3.5	64.0	87.8	-23.8	71.5	73.4	-1.9
<b>Canada</b>	<b>49.3</b>	<b>53.1</b>	<b>-3.8</b>	<b>55.1</b>	<b>62.8</b>	<b>-7.7</b>	<b>51.4</b>	<b>55.7</b>	<b>-4.3</b>	<b>58.2</b>	<b>64.9</b>	<b>-6.7</b>

Months of Inventory*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023	Aug 2023	monthly change	Sep 2023	Sep 2022	year-over-year change	Sep 2023	Aug 2023	monthly change	Sep 2023	Sep 2022	year-over-year change
British Columbia	4.4	4.0	0.4	5.0	3.3	1.7	4.6	4.2	0.4	4.4	2.9	1.5
Alberta	2.3	2.4	-0.1	3.9	3.5	0.4	2.5	2.5	0.0	3.1	2.9	0.2
Saskatchewan	4.0	3.9	0.1	6.8	6.3	0.5	4.4	4.3	0.1	5.1	4.8	0.3
Manitoba	2.5	2.5	0.0	4.0	2.6	1.4	2.7	2.7	0.0	3.0	2.0	1.0
Ontario	3.1	2.8	0.3	3.1	1.8	1.3	3.3	2.9	0.4	2.6	1.5	1.1
Quebec	4.5	4.4	0.1	6.5	4.0	2.5	4.9	4.8	0.1	4.9	3.0	1.9
New Brunswick	2.7	2.4	0.3	6.2	4.5	1.7	3.3	2.9	0.4	3.5	2.6	0.9
Nova Scotia	2.9	2.7	0.2	5.5	3.7	1.8	3.5	3.2	0.3	3.4	2.2	1.2
Prince Edward Island	3.6	3.9	-0.3	8.9	5.7	3.2	5.0	5.2	-0.2	5.5	3.7	1.8
Newfoundland & Labrador	4.8	4.9	-0.1	9.4	8.6	0.8	5.3	5.5	-0.2	6.3	6.1	0.2
Northwest Territories	5.6	3.2	2.4	3.3	1.9	1.4	5.6	3.2	2.4	2.6	1.5	1.1
Yukon	4.1	3.3	0.8	4.8	3.7	1.1	4.5	3.3	1.2	4.3	3.4	0.9
<b>Canada</b>	<b>3.4</b>	<b>3.3</b>	<b>0.1</b>	<b>4.5</b>	<b>3.1</b>	<b>1.4</b>	<b>3.7</b>	<b>3.5</b>	<b>0.2</b>	<b>3.6</b>	<b>2.4</b>	<b>1.2</b>

\*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

September 2023

Year to date

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change
British Columbia	56,286.0	67,856.0	-17.1	59,143.7	70,132.6	-15.7	55,024.4	65,840.7	-16.4	57,899.6	68,112.0	-15.0
Alberta	26,667.8	31,698.4	-15.9	29,066.0	33,583.8	-13.5	25,338.3	30,215.6	-16.1	27,688.2	32,054.9	-13.6
Saskatchewan	3,687.4	3,975.0	-7.2	3,971.7	4,226.9	-6.0	3,330.0	3,655.5	-8.9	3,620.6	3,910.7	-7.4
Manitoba	3,897.7	4,685.6	-16.8	4,220.4	4,997.2	-15.5	3,667.0	4,454.1	-17.7	3,984.9	4,769.4	-16.4
Ontario	110,251.6	143,299.5	-23.1	119,385.8	151,066.0	-21.0	106,745.8	137,676.1	-22.5	115,559.9	145,116.6	-20.4
Quebec	28,886.5	34,923.9	-17.3	30,129.9	36,036.8	-16.4	26,645.1	32,091.1	-17.0	27,857.0	33,171.5	-16.0
New Brunswick	2,183.3	2,644.4	-17.4	2,324.5	2,777.5	-16.3	2,003.0	2,397.5	-16.5	2,137.9	2,524.5	-15.3
Nova Scotia	3,424.8	4,372.0	-21.7	3,664.2	4,606.1	-20.4	3,231.8	4,066.3	-20.5	3,457.1	4,284.4	-19.3
Prince Edward Island	624.4	682.8	-8.6	637.8	695.6	-8.3	555.0	603.2	-8.0	568.8	615.3	-7.5
Newfoundland & Labrador	1,244.0	1,487.8	-16.4	1,227.1	1,465.3	-16.3	1,172.8	1,424.7	-17.7	1,157.3	1,401.9	-17.4
Northwest Territories	85.7	112.2	-23.6	94.7	122.8	-22.9	85.9	108.9	-21.1	94.7	119.3	-20.6
Yukon	172.1	241.4	-28.7	183.4	253.5	-27.7	163.6	224.8	-27.2	174.0	237.6	-26.7
<b>Canada</b>	<b>237,411.3</b>	<b>295,979.0</b>	<b>-19.8</b>	<b>254,049.3</b>	<b>309,964.0</b>	<b>-18.0</b>	<b>227,962.7</b>	<b>282,758.6</b>	<b>-19.4</b>	<b>244,200.0</b>	<b>296,317.9</b>	<b>-17.6</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change
British Columbia	58,520	67,693	-13.6	61,652	70,342	-12.4	56,497	64,688	-12.7	59,563	67,276	-11.5
Alberta	59,235	70,207	-15.6	64,362	74,274	-13.3	56,424	67,123	-15.9	61,401	71,055	-13.6
Saskatchewan	12,005	12,804	-6.2	12,873	13,613	-5.4	11,065	11,921	-7.2	11,907	12,712	-6.3
Manitoba	11,377	13,202	-13.8	12,246	14,030	-12.7	10,543	12,205	-13.6	11,368	13,007	-12.6
Ontario	128,573	152,595	-15.7	137,190	160,179	-14.4	123,048	144,918	-15.1	131,471	152,388	-13.7
Quebec	62,475	74,834	-16.5	65,068	77,250	-15.8	57,514	68,321	-15.8	60,020	70,660	-15.1
New Brunswick	8,077	10,072	-19.8	8,508	10,479	-18.8	6,771	8,198	-17.4	7,132	8,560	-16.7
Nova Scotia	9,277	12,164	-23.7	9,788	12,702	-22.9	7,664	9,722	-21.2	8,104	10,195	-20.5
Prince Edward Island	1,905	2,127	-10.4	1,970	2,191	-10.1	1,430	1,520	-5.9	1,471	1,560	-5.7
Newfoundland & Labrador	4,343	5,247	-17.2	4,274	5,148	-17.0	4,006	4,889	-18.1	3,942	4,797	-17.8
Northwest Territories	179	240	-25.4	196	259	-24.3	178	236	-24.6	194	256	-24.2
Yukon	331	434	-23.7	349	452	-22.8	320	425	-24.7	339	444	-23.6
<b>Canada</b>	<b>356,297</b>	<b>421,619</b>	<b>-15.5</b>	<b>378,476</b>	<b>440,919</b>	<b>-14.2</b>	<b>335,460</b>	<b>394,166</b>	<b>-14.9</b>	<b>356,912</b>	<b>412,910</b>	<b>-13.6</b>

\* in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

September 2023

Year to date

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change
British Columbia	109,843	127,586	-13.9	122,292	137,984	-11.4	101,988	119,755	-14.8	113,677	129,516	-12.2
Alberta	86,691	103,619	-16.3	98,423	114,997	-14.4	78,769	95,912	-17.9	89,832	106,679	-15.8
Saskatchewan	21,114	22,692	-7.0	23,399	24,988	-6.4	17,559	19,289	-9.0	19,520	21,295	-8.3
Manitoba	19,639	19,398	1.2	21,657	21,522	0.6	16,810	17,138	-1.9	18,603	19,077	-2.5
Ontario	251,824	286,019	-12.0	280,308	312,383	-10.3	231,798	266,697	-13.1	258,505	291,473	-11.3
Quebec	105,335	112,339	-6.2	110,905	117,445	-5.6	88,779	96,995	-8.5	93,740	101,530	-7.7
New Brunswick	12,420	14,428	-13.9	13,695	15,795	-13.3	8,950	10,902	-17.9	9,927	12,024	-17.4
Nova Scotia	14,739	17,150	-14.1	16,219	18,860	-14.0	10,719	12,833	-16.5	11,815	14,139	-16.4
Prince Edward Island	3,675	3,592	2.3	4,025	3,949	1.9	2,407	2,416	-0.4	2,609	2,630	-0.8
Newfoundland & Labrador	8,477	9,022	-6.0	9,411	9,909	-5.0	6,651	7,284	-8.7	7,364	7,964	-7.5
Northwest Territories	218	255	-14.5	252	285	-11.6	201	249	-19.3	233	276	-15.6
Yukon	487	604	-19.4	553	671	-17.6	457	597	-23.5	520	657	-20.9
<b>Canada</b>	<b>634,462</b>	<b>716,704</b>	<b>-11.5</b>	<b>701,139</b>	<b>778,788</b>	<b>-10.0</b>	<b>565,088</b>	<b>650,067</b>	<b>-13.1</b>	<b>626,345</b>	<b>707,260</b>	<b>-11.4</b>

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change	Sep 2023 YTD	Sep 2022 YTD	percentage change
British Columbia	953,176	991,884	-3.9	959,316	997,024	-3.8	965,693	1,007,276	-4.1	972,074	1,012,426	-4.0
Alberta	448,513	450,538	-0.4	451,602	452,160	-0.1	446,163	448,263	-0.5	450,941	451,128	0.0
Saskatchewan	306,885	308,259	-0.4	308,530	310,504	-0.6	299,122	303,649	-1.5	304,077	307,636	-1.2
Manitoba	338,778	351,459	-3.6	344,635	356,177	-3.2	344,003	360,904	-4.7	350,533	366,679	-4.4
Ontario	856,008	936,594	-8.6	870,223	943,108	-7.7	864,365	946,573	-8.7	878,976	952,284	-7.7
Quebec	461,785	464,434	-0.6	n/a	n/a	-	480,214	485,631	-1.1	481,540	487,843	-1.3
New Brunswick	266,778	259,585	2.8	273,217	265,056	3.1	291,330	289,331	0.7	299,755	294,917	1.6
Nova Scotia	364,094	354,032	2.8	374,352	362,626	3.2	414,745	411,570	0.8	426,593	420,248	1.5
Prince Edward Island	323,123	315,332	2.5	323,749	317,499	2.0	385,817	391,191	-1.4	386,688	394,397	-2.0
Newfoundland & Labrador	284,433	279,232	1.9	287,118	284,631	0.9	290,440	287,847	0.9	293,577	292,243	0.5
Northwest Territories	473,344	461,108	2.7	483,246	474,047	1.9	475,971	443,929	7.2	488,080	465,833	4.8
Yukon	518,560	549,809	-5.7	525,391	560,740	-6.3	507,262	522,459	-2.9	513,369	535,037	-4.0
<b>Canada</b>	<b>662,714</b>	<b>701,183</b>	<b>-5.5</b>	<b>671,243</b>	<b>702,995</b>	<b>-4.5</b>	<b>675,143</b>	<b>716,139</b>	<b>-5.7</b>	<b>684,202</b>	<b>717,633</b>	<b>-4.7</b>

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

**September 2023**

**Year to date**

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change
British Columbia	53.3	53.1	0.2	50.4	51.0	-0.6	55.4	54.0	1.4	52.4	51.9	0.5
Alberta	68.3	67.8	0.5	65.4	64.6	0.8	71.6	70.0	1.6	68.4	66.6	1.8
Saskatchewan	56.9	56.4	0.5	55.0	54.5	0.5	63.0	61.8	1.2	61.0	59.7	1.3
Manitoba	57.9	68.1	-10.2	56.5	65.2	-8.7	62.7	71.2	-8.5	61.1	68.2	-7.1
Ontario	51.1	53.4	-2.3	48.9	51.3	-2.4	53.1	54.3	-1.2	50.9	52.3	-1.4
Quebec	59.3	66.6	-7.3	58.7	65.8	-7.1	64.8	70.4	-5.6	64.0	69.6	-5.6
New Brunswick	65.0	69.8	-4.8	62.1	66.3	-4.2	75.7	75.2	0.5	71.8	71.2	0.6
Nova Scotia	62.9	70.9	-8.0	60.3	67.3	-7.0	71.5	75.8	-4.3	68.6	72.1	-3.5
Prince Edward Island	51.8	59.2	-7.4	48.9	55.5	-6.6	59.4	62.9	-3.5	56.4	59.3	-2.9
Newfoundland & Labrador	51.2	58.2	-7.0	45.4	52.0	-6.6	60.2	67.1	-6.9	53.5	60.2	-6.7
Northwest Territories	82.1	94.1	-12.0	77.8	90.9	-13.1	88.6	94.8	-6.2	83.3	92.8	-9.5
Yukon	68.0	71.9	-3.9	63.1	67.4	-4.3	70.0	71.2	-1.2	65.2	67.6	-2.4
<b>Canada</b>	<b>56.2</b>	<b>58.8</b>	<b>-2.6</b>	<b>54.0</b>	<b>56.6</b>	<b>-2.6</b>	<b>59.4</b>	<b>60.6</b>	<b>-1.2</b>	<b>57.0</b>	<b>58.4</b>	<b>-1.4</b>

Months of Inventory	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change	Sep 2023 YTD	Sep 2022 YTD	change
British Columbia	4.0	3.2	0.8	4.7	3.7	1.0	4.2	3.3	0.9	4.1	3.3	0.8
Alberta	2.9	2.7	0.2	3.6	3.4	0.2	3.0	2.8	0.2	2.8	2.8	0.0
Saskatchewan	4.6	4.5	0.1	6.3	6.1	0.2	5.0	4.9	0.1	4.7	4.7	0.0
Manitoba	2.8	1.9	0.9	3.8	2.6	1.2	3.1	2.1	1.0	2.9	2.0	0.9
Ontario	2.5	1.7	0.8	2.9	2.0	0.9	2.6	1.7	0.9	2.5	1.7	0.8
Quebec	4.6	3.0	1.6	6.2	4.1	2.1	5.0	3.2	1.8	4.7	3.1	1.6
New Brunswick	2.9	2.2	0.7	5.9	4.6	1.3	3.5	2.7	0.8	3.4	2.7	0.7
Nova Scotia	2.8	1.9	0.9	5.4	3.7	1.7	3.4	2.4	1.0	3.3	2.3	1.0
Prince Edward Island	4.2	2.8	1.4	8.7	5.9	2.8	5.6	4.0	1.6	5.4	3.9	1.5
Newfoundland & Labrador	5.7	5.7	0.0	9.8	8.9	0.9	6.2	6.1	0.1	6.4	6.3	0.1
Northwest Territories	2.6	1.5	1.1	3.2	1.9	1.3	2.7	1.5	1.2	2.6	1.5	1.1
Yukon	4.1	3.4	0.7	4.6	3.8	0.8	4.3	3.5	0.8	4.1	3.4	0.7
<b>Canada</b>	<b>3.3</b>	<b>2.5</b>	<b>0.8</b>	<b>4.3</b>	<b>3.2</b>	<b>1.1</b>	<b>3.5</b>	<b>2.6</b>	<b>0.9</b>	<b>3.4</b>	<b>2.6</b>	<b>0.8</b>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**British Columbia**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
BC Northern	144,979.3	135,749.9	6.8	371	363	2.2	390,780	373,967	4.5	574	669	-14.2
Chilliwack	156,061.8	103,182.7	51.2	205	155	32.3	761,277	665,695	14.4	525	472	11.2
Fraser Valley	1,073,666.0	819,149.7	31.1	1,046	853	22.6	1,026,449	960,316	6.9	2,599	2,187	18.8
Kamloops	125,661.2	106,328.9	18.2	214	196	9.2	587,202	542,494	8.2	497	405	22.7
Kootenay	137,731.1	133,629.0	3.1	274	277	-1.1	502,668	482,415	4.2	486	496	-2.0
South Peace River	15,991.1	10,686.1	49.6	51	41	24.4	313,551	260,637	20.3	74	86	-14.0
Okanagan-Mainline	345,389.9	499,877.7	-30.9	462	594	-22.2	747,597	841,545	-11.2	1,505	1,323	13.8
Powell River	15,692.5	12,038.8	30.3	23	24	-4.2	682,283	501,617	36.0	38	66	-42.4
South Okanagan	80,599.3	72,414.4	11.3	119	110	8.2	677,305	658,312	2.9	375	355	5.6
Greater Vancouver	2,516,421.8	2,096,188.2	20.0	1,935	1,702	13.7	1,300,476	1,231,603	5.6	5,481	4,366	25.5
Vancouver Island	380,984.8	333,185.5	14.3	542	478	13.4	702,924	697,041	0.8	1,298	1,271	2.1
Victoria	475,048.9	390,666.7	21.6	493	410	20.2	963,588	952,846	1.1	1,297	1,155	12.3
<b>British Columbia</b>	<b>5,468,227.7</b>	<b>4,713,097.5</b>	<b>16.0</b>	<b>5,735</b>	<b>5,203</b>	<b>10.2</b>	<b>953,483</b>	<b>905,842</b>	<b>5.3</b>	<b>14,749</b>	<b>12,851</b>	<b>14.8</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
BC Northern	137,647.3	130,712.2	5.3	345	322	7.1	398,978	405,938	-1.7	492	573	-14.1
Chilliwack	155,178.3	101,439.2	53.0	202	151	33.8	768,209	671,783	14.4	499	456	9.4
Fraser Valley	1,065,915.2	803,394.2	32.7	1,036	844	22.7	1,028,876	951,889	8.1	2,542	2,148	18.3
Kamloops	123,296.7	101,752.6	21.2	206	182	13.2	598,528	559,080	7.1	435	360	20.8
Kootenay	121,228.1	124,408.9	-2.6	231	242	-4.5	524,797	514,086	2.1	358	394	-9.1
South Peace River	15,421.1	9,791.1	57.5	49	37	32.4	314,716	264,624	18.9	56	75	-25.3
Okanagan-Mainline	323,138.8	469,077.9	-31.1	431	553	-22.1	749,742	848,242	-11.6	1,360	1,157	17.5
Powell River	15,367.5	9,845.8	56.1	20	18	11.1	768,375	546,989	40.5	27	53	-49.1
South Okanagan	75,567.6	69,292.3	9.1	114	103	10.7	662,874	672,741	-1.5	315	286	10.1
Greater Vancouver	2,506,040.8	2,091,631.2	19.8	1,921	1,695	13.3	1,304,550	1,234,001	5.7	5,380	4,289	25.4
Vancouver Island	367,624.3	327,577.5	12.2	524	469	11.7	701,573	698,459	0.4	1,238	1,220	1.5
Victoria	463,530.0	381,983.3	21.3	461	395	16.7	1,005,488	967,046	4.0	1,202	1,061	13.3
<b>British Columbia</b>	<b>5,369,955.8</b>	<b>4,620,906.2</b>	<b>16.2</b>	<b>5,540</b>	<b>5,011</b>	<b>10.6</b>	<b>969,306</b>	<b>922,152</b>	<b>5.1</b>	<b>13,904</b>	<b>12,072</b>	<b>15.2</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**British Columbia**  
**September 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
BC Northern	1,246,978.0	1,558,725.6	-20.0	3,217	4,043	-20.4	387,621	385,537	0.5	6,377	7,057	-9.6
Chilliwack	1,598,026.6	1,846,058.6	-13.4	2,170	2,210	-1.8	736,418	835,321	-11.8	4,372	5,631	-22.4
Fraser Valley	11,897,685.0	14,039,399.4	-15.3	11,604	12,440	-6.7	1,025,309	1,128,569	-9.1	22,184	26,686	-16.9
Kamloops	1,231,422.7	1,549,348.2	-20.5	2,081	2,393	-13.0	591,746	647,450	-8.6	4,304	4,589	-6.2
Kootenay	1,272,629.5	1,496,163.1	-14.9	2,538	3,122	-18.7	501,430	479,232	4.6	4,855	5,202	-6.7
South Peace River	100,315.1	135,639.1	-26.0	327	495	-33.9	306,774	274,018	12.0	681	834	-18.3
Okanagan-Mainline	4,414,202.0	5,927,352.8	-25.5	5,741	7,190	-20.2	768,891	824,388	-6.7	13,668	14,601	-6.4
Powell River	146,412.8	198,571.5	-26.3	241	294	-18.0	607,522	675,413	-10.1	567	616	-8.0
South Okanagan	907,527.8	1,149,341.5	-21.0	1,363	1,668	-18.3	665,831	689,054	-3.4	3,559	3,498	1.7
Greater Vancouver	27,123,435.2	31,327,599.4	-13.4	21,256	24,393	-12.9	1,276,037	1,284,286	-0.6	40,754	46,508	-12.4
Vancouver Island	4,310,520.1	5,196,731.0	-17.1	6,037	6,474	-6.8	714,017	802,708	-11.0	11,031	12,406	-11.1
Victoria	4,894,589.6	5,707,705.9	-14.2	5,077	5,620	-9.7	964,071	1,015,606	-5.1	9,940	10,356	-4.0
<b>British Columbia</b>	<b>59,143,744.4</b>	<b>70,132,636.3</b>	<b>-15.7</b>	<b>61,652</b>	<b>70,342</b>	<b>-12.4</b>	<b>959,316</b>	<b>997,024</b>	<b>-3.8</b>	<b>122,292</b>	<b>137,984</b>	<b>-11.4</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
BC Northern	1,197,037.2	1,474,708.5	-18.8	2,903	3,530	-17.8	412,345	417,764	-1.3	5,442	5,930	-8.2
Chilliwack	1,578,708.9	1,807,400.5	-12.7	2,115	2,154	-1.8	746,434	839,090	-11.0	4,129	5,388	-23.4
Fraser Valley	11,731,625.0	13,832,679.8	-15.2	11,466	12,277	-6.6	1,023,166	1,126,715	-9.2	21,504	26,106	-17.6
Kamloops	1,167,729.8	1,438,574.0	-18.8	1,966	2,224	-11.6	593,962	646,841	-8.2	3,733	4,076	-8.4
Kootenay	1,145,482.1	1,308,805.7	-12.5	2,202	2,551	-13.7	520,201	513,056	1.4	3,663	4,013	-8.7
South Peace River	87,374.1	119,454.0	-26.9	294	439	-33.0	297,191	272,105	9.2	551	665	-17.1
Okanagan-Mainline	4,137,076.6	5,412,447.8	-23.6	5,341	6,525	-18.1	774,588	829,494	-6.6	11,824	12,771	-7.4
Powell River	137,579.8	177,649.8	-22.6	210	259	-18.9	655,142	685,907	-4.5	449	491	-8.6
South Okanagan	800,336.2	976,068.5	-18.0	1,263	1,463	-13.7	633,679	667,169	-5.0	2,899	2,822	2.7
Greater Vancouver	26,928,188.7	31,105,838.0	-13.4	21,098	24,172	-12.7	1,276,338	1,286,854	-0.8	39,976	45,819	-12.8
Vancouver Island	4,183,319.5	4,927,550.4	-15.1	5,837	6,310	-7.5	716,690	780,911	-8.2	10,463	11,932	-12.3
Victoria	4,805,163.4	5,530,782.4	-13.1	4,868	5,372	-9.4	987,092	1,029,557	-4.1	9,044	9,503	-4.8
<b>British Columbia</b>	<b>57,899,621.4</b>	<b>68,111,959.5</b>	<b>-15.0</b>	<b>59,563</b>	<b>67,276</b>	<b>-11.5</b>	<b>972,074</b>	<b>1,012,426</b>	<b>-4.0</b>	<b>113,677</b>	<b>129,516</b>	<b>-12.2</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Alberta**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Alberta West	48,115.0	56,870.0	-15.4	121	105	15.2	397,645	541,619	-26.6	169	180	-6.1
Calgary	1,725,255.5	1,308,027.0	31.9	3,113	2,540	22.6	554,210	514,971	7.6	4,284	3,703	15.7
Central Alberta	215,717.7	163,222.1	32.2	522	483	8.1	413,252	337,934	22.3	695	666	4.4
Edmonton (Board Total)	953,200.5	737,620.3	29.2	2,505	1,940	29.1	380,519	380,217	0.1	3,989	4,003	-0.3
Fort McMurray	31,951.9	26,572.4	20.2	102	79	29.1	313,254	336,359	-6.9	202	229	-11.8
Grande Prairie	80,284.4	70,942.8	13.2	257	230	11.7	312,391	308,447	1.3	397	438	-9.4
Lethbridge	102,140.1	88,217.4	15.8	301	273	10.3	339,336	323,141	5.0	371	409	-9.3
Lloydminster (AB)	25,082.7	13,477.4	86.1	83	56	48.2	302,201	240,669	25.6	106	170	-37.6
Medicine Hat	48,239.4	34,995.5	37.8	135	109	23.9	357,329	321,059	11.3	205	179	14.5
South Central Alberta	12,731.0	9,261.5	37.5	57	41	39.0	223,351	225,890	-1.1	78	67	16.4
<b>Alberta</b>	<b>3,242,718.2</b>	<b>2,509,206.5</b>	<b>29.2</b>	<b>7,196</b>	<b>5,856</b>	<b>22.9</b>	<b>450,628</b>	<b>428,485</b>	<b>5.2</b>	<b>10,496</b>	<b>10,044</b>	<b>4.5</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Alberta West	43,193.5	44,999.6	-4.0	102	90	13.3	423,466	499,995	-15.3	130	140	-7.1
Calgary	1,664,859.7	1,251,232.0	33.1	2,996	2,463	21.6	555,694	508,011	9.4	3,977	3,437	15.7
Central Alberta	178,356.6	140,504.3	26.9	462	408	13.2	386,053	344,373	12.1	554	517	7.2
Edmonton (Board Total)	916,245.9	711,950.6	28.7	2,448	1,911	28.1	374,283	372,554	0.5	3,814	3,869	-1.4
Fort McMurray	31,833.2	25,260.4	26.0	100	73	37.0	318,332	346,033	-8.0	179	212	-15.6
Grande Prairie	73,027.1	57,776.6	26.4	227	185	22.7	321,705	312,306	3.0	298	359	-17.0
Lethbridge	97,946.8	83,040.7	18.0	269	256	5.1	364,115	324,378	12.3	315	361	-12.7
Lloydminster (AB)	20,856.8	12,711.4	64.1	74	53	39.6	281,849	239,839	17.5	86	140	-38.6
Medicine Hat	42,891.6	32,069.0	33.7	120	97	23.7	357,430	330,608	8.1	176	153	15.0
South Central Alberta	11,757.1	8,439.0	39.3	47	34	38.2	250,151	248,206	0.8	58	47	23.4
<b>Alberta</b>	<b>3,080,968.3</b>	<b>2,367,983.5</b>	<b>30.1</b>	<b>6,845</b>	<b>5,570</b>	<b>22.9</b>	<b>450,105</b>	<b>425,132</b>	<b>5.9</b>	<b>9,587</b>	<b>9,235</b>	<b>3.8</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** North Eastern Alberta data are now included in figures for Edmonton (Board Total).

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Alberta**  
**September 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Alberta West	384,225.2	476,900.8	-19.4	939	1,175	-20.1	409,186	405,873	0.8	1,815	2,114	-14.1
Calgary	15,988,668.9	17,964,245.4	-11.0	28,981	33,433	-13.3	551,695	537,321	2.7	38,384	46,657	-17.7
Central Alberta	1,695,270.7	1,928,866.3	-12.1	4,626	5,433	-14.9	366,466	355,028	3.2	7,336	8,357	-12.2
Edmonton (Board Total)	8,350,870.3	10,118,396.9	-17.5	21,571	24,870	-13.3	387,134	406,852	-4.8	37,153	42,380	-12.3
Fort McMurray	322,636.6	451,661.4	-28.6	937	1,153	-18.7	344,329	391,727	-12.1	2,010	2,178	-7.7
Grande Prairie	714,521.3	865,716.8	-17.5	2,236	2,553	-12.4	319,553	339,098	-5.8	4,274	4,837	-11.6
Lethbridge	864,737.8	964,950.1	-10.4	2,561	2,927	-12.5	337,656	329,672	2.4	3,586	4,121	-13.0
Lloydminster (AB)	231,548.5	250,417.1	-7.5	778	844	-7.8	297,620	296,703	0.3	1,437	1,704	-15.7
Medicine Hat	392,532.5	431,667.2	-9.1	1,226	1,344	-8.8	320,173	321,181	-0.3	1,746	1,868	-6.5
South Central Alberta	121,008.5	130,935.5	-7.6	507	542	-6.5	238,676	241,578	-1.2	682	781	-12.7
<b>Alberta</b>	<b>29,066,020.3</b>	<b>33,583,757.5</b>	<b>-13.5</b>	<b>64,362</b>	<b>74,274</b>	<b>-13.3</b>	<b>451,602</b>	<b>452,160</b>	<b>-0.1</b>	<b>98,423</b>	<b>114,997</b>	<b>-14.4</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Alberta West	342,903.6	426,216.7	-19.5	781	976	-20.0	439,057	436,697	0.5	1,363	1,641	-16.9
Calgary	15,371,389.6	17,351,404.7	-11.4	27,935	32,421	-13.8	550,256	535,190	2.8	35,725	43,990	-18.8
Central Alberta	1,470,127.4	1,697,559.2	-13.4	4,117	4,807	-14.4	357,087	353,143	1.1	5,797	6,897	-15.9
Edmonton (Board Total)	8,092,841.3	9,784,491.3	-17.3	21,171	24,454	-13.4	382,261	400,118	-4.5	35,668	41,029	-13.1
Fort McMurray	313,250.6	435,765.3	-28.1	897	1,103	-18.7	349,220	395,073	-11.6	1,828	1,997	-8.5
Grande Prairie	630,705.6	737,340.5	-14.5	1,945	2,206	-11.8	324,270	334,243	-3.0	3,215	3,778	-14.9
Lethbridge	800,316.7	891,178.5	-10.2	2,324	2,646	-12.2	344,370	336,802	2.2	3,042	3,648	-16.6
Lloydminster (AB)	193,566.2	228,714.7	-15.4	699	792	-11.7	276,919	288,781	-4.1	1,178	1,470	-19.9
Medicine Hat	364,273.0	389,756.9	-6.5	1,107	1,205	-8.1	329,063	323,450	1.7	1,498	1,637	-8.5
South Central Alberta	108,868.1	112,474.8	-3.2	425	445	-4.5	256,160	252,752	1.3	518	592	-12.5
<b>Alberta</b>	<b>27,688,242.2</b>	<b>32,054,902.6</b>	<b>-13.6</b>	<b>61,401</b>	<b>71,055</b>	<b>-13.6</b>	<b>450,941</b>	<b>451,128</b>	<b>0.0</b>	<b>89,832</b>	<b>106,679</b>	<b>-15.8</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** North Eastern Alberta data are now included in figures for Edmonton (Board Total).

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Saskatchewan**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Battlefords	13,136.9	13,560.3	-3.1	65	70	-7.1	202,106	193,718	4.3	141	192	-26.6
Lloydminster (SK)	3,148.0	1,635.4	92.5	13	7	85.7	242,154	233,629	3.6	17	26	-34.6
Moose Jaw	19,055.0	16,887.8	12.8	73	72	1.4	261,027	234,552	11.3	125	130	-3.8
Prince Albert	29,417.5	25,910.0	13.5	119	116	2.6	247,206	223,362	10.7	183	216	-15.3
Regina	115,692.0	112,464.3	2.9	368	370	-0.5	314,380	303,958	3.4	573	593	-3.4
Saskatoon	196,114.6	176,015.2	11.4	568	493	15.2	345,272	357,029	-3.3	962	939	2.4
Southeast Saskatchewan	19,303.3	11,548.4	67.2	65	63	3.2	296,975	183,308	62.0	135	141	-4.3
Swift Current	10,267.7	9,440.5	8.8	42	51	-17.6	244,469	185,108	32.1	127	94	35.1
Yorkton District	17,538.8	18,605.0	-5.7	101	111	-9.0	173,651	167,613	3.6	154	213	-27.7
<b>Saskatchewan</b>	<b>423,673.9</b>	<b>386,066.8</b>	<b>9.7</b>	<b>1,414</b>	<b>1,353</b>	<b>4.5</b>	<b>299,628</b>	<b>285,341</b>	<b>5.0</b>	<b>2,417</b>	<b>2,544</b>	<b>-5.0</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Battlefords	12,468.9	11,940.3	4.4	59	62	-4.8	211,337	192,585	9.7	103	149	-30.9
Lloydminster (SK)	3,148.0	1,440.4	118.6	13	6	116.7	242,154	240,067	0.9	11	15	-26.7
Moose Jaw	13,901.5	13,722.8	1.3	61	69	-11.6	227,893	198,881	14.6	103	107	-3.7
Prince Albert	25,651.0	23,892.5	7.4	104	101	3.0	246,644	236,559	4.3	141	165	-14.5
Regina	112,369.5	109,181.4	2.9	359	356	0.8	313,007	306,689	2.1	529	542	-2.4
Saskatoon	180,010.8	164,127.7	9.7	529	468	13.0	340,285	350,700	-3.0	820	819	0.1
Southeast Saskatchewan	12,091.0	10,593.4	14.1	56	60	-6.7	215,911	176,557	22.3	106	118	-10.2
Swift Current	8,137.7	8,770.5	-7.2	39	47	-17.0	208,659	186,606	11.8	98	72	36.1
Yorkton District	13,780.9	16,658.6	-17.3	88	99	-11.1	156,601	168,269	-6.9	121	168	-28.0
<b>Saskatchewan</b>	<b>381,559.3</b>	<b>360,327.5</b>	<b>5.9</b>	<b>1,308</b>	<b>1,268</b>	<b>3.2</b>	<b>291,712</b>	<b>284,170</b>	<b>2.7</b>	<b>2,032</b>	<b>2,155</b>	<b>-5.7</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Saskatchewan**  
**September 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Battlefords	145,727.2	149,540.0	-2.5	642	633	1.4	226,989	236,240	-3.9	1,425	1,478	-3.6
Lloydminster (SK)	24,799.0	26,359.8	-5.9	89	102	-12.7	278,640	258,430	7.8	319	325	-1.8
Moose Jaw	168,367.1	168,580.0	-0.1	631	680	-7.2	266,826	247,912	7.6	1,150	1,218	-5.6
Prince Albert	233,153.4	226,624.0	2.9	931	911	2.2	250,433	248,764	0.7	1,801	1,851	-2.7
Regina	1,062,801.9	1,235,708.8	-14.0	3,357	3,718	-9.7	316,593	332,358	-4.7	5,584	6,180	-9.6
Saskatoon	1,923,262.4	1,974,242.1	-2.6	5,378	5,539	-2.9	357,617	356,426	0.3	9,195	9,741	-5.6
Southeast Saskatchewan	139,604.7	121,924.3	14.5	535	519	3.1	260,943	234,922	11.1	1,222	1,279	-4.5
Swift Current	99,095.7	124,354.4	-20.3	424	525	-19.2	233,716	236,866	-1.3	1,007	1,031	-2.3
Yorkton District	174,893.9	199,557.1	-12.4	886	986	-10.1	197,397	202,391	-2.5	1,696	1,885	-10.0
<b>Saskatchewan</b>	<b>3,971,705.2</b>	<b>4,226,890.7</b>	<b>-6.0</b>	<b>12,873</b>	<b>13,613</b>	<b>-5.4</b>	<b>308,530</b>	<b>310,504</b>	<b>-0.6</b>	<b>23,399</b>	<b>24,988</b>	<b>-6.4</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Battlefords	123,033.2	133,215.4	-7.6	558	578	-3.5	220,490	230,476	-4.3	1,054	1,158	-9.0
Lloydminster (SK)	20,414.0	22,317.3	-8.5	80	85	-5.9	255,174	262,557	-2.8	190	203	-6.4
Moose Jaw	133,232.5	150,912.2	-11.7	576	638	-9.7	231,306	236,540	-2.2	973	1,054	-7.7
Prince Albert	203,554.8	197,849.9	2.9	811	802	1.1	250,992	246,696	1.7	1,317	1,399	-5.9
Regina	1,005,170.7	1,161,942.7	-13.5	3,201	3,545	-9.7	314,018	327,769	-4.2	4,979	5,602	-11.1
Saskatoon	1,814,013.6	1,879,017.0	-3.5	5,064	5,258	-3.7	358,218	357,363	0.2	7,907	8,568	-7.7
Southeast Saskatchewan	101,931.2	102,392.6	-0.5	476	479	-0.6	214,141	213,763	0.2	994	1,028	-3.3
Swift Current	79,922.6	108,722.9	-26.5	371	480	-22.7	215,425	226,506	-4.9	806	852	-5.4
Yorkton District	139,370.4	154,293.3	-9.7	770	847	-9.1	181,000	182,164	-0.6	1,300	1,431	-9.2
<b>Saskatchewan</b>	<b>3,620,643.1</b>	<b>3,910,663.4</b>	<b>-7.4</b>	<b>11,907</b>	<b>12,712</b>	<b>-6.3</b>	<b>304,077</b>	<b>307,636</b>	<b>-1.2</b>	<b>19,520</b>	<b>21,295</b>	<b>-8.3</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Manitoba**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Brandon	57,874.5	38,114.8	51.8	210	179	17.3	275,593	212,932	29.4	324	323	0.3
Portage La Prairie	3,225.0	1,678.0	92.2	19	8	137.5	169,737	209,750	-19.1	20	27	-25.9
Winnipeg	391,913.4	380,600.0	3.0	1,117	1,110	0.6	350,862	342,883	2.3	1,974	2,001	-1.3
<b>Manitoba</b>	<b>453,012.9</b>	<b>420,392.8</b>	<b>7.8</b>	<b>1,346</b>	<b>1,297</b>	<b>3.8</b>	<b>336,562</b>	<b>324,127</b>	<b>3.8</b>	<b>2,318</b>	<b>2,351</b>	<b>-1.4</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Brandon	50,746.8	34,366.6	47.7	191	161	18.6	265,690	213,457	24.5	266	267	-0.4
Portage La Prairie	3,195.0	1,678.0	90.4	18	8	125.0	177,500	209,750	-15.4	20	25	-20.0
Winnipeg	375,172.5	365,199.2	2.7	1,012	1,027	-1.5	370,724	355,598	4.3	1,719	1,770	-2.9
<b>Manitoba</b>	<b>429,114.3</b>	<b>401,243.7</b>	<b>6.9</b>	<b>1,221</b>	<b>1,196</b>	<b>2.1</b>	<b>351,445</b>	<b>335,488</b>	<b>4.8</b>	<b>2,005</b>	<b>2,062</b>	<b>-2.8</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Manitoba**  
**September 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Brandon	471,075.2	418,226.8	12.6	1,776	1,808	-1.8	265,245	231,320	14.7	3,106	3,037	2.3
Portage La Prairie	23,431.9	28,279.2	-17.1	108	125	-13.6	216,962	226,234	-4.1	198	193	2.6
Winnipeg	3,725,897.9	4,550,660.7	-18.1	10,362	12,097	-14.3	359,573	376,181	-4.4	18,353	18,292	0.3
<b>Manitoba</b>	<b>4,220,405.0</b>	<b>4,997,166.7</b>	<b>-15.5</b>	<b>12,246</b>	<b>14,030</b>	<b>-12.7</b>	<b>344,635</b>	<b>356,177</b>	<b>-3.2</b>	<b>21,657</b>	<b>21,522</b>	<b>0.6</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Brandon	394,874.5	383,145.6	3.1	1,625	1,628	-0.2	243,000	235,347	3.3	2,701	2,610	3.5
Portage La Prairie	23,401.9	28,013.0	-16.5	107	120	-10.8	218,709	233,442	-6.3	184	183	0.5
Winnipeg	3,566,583.6	4,358,236.2	-18.2	9,636	11,259	-14.4	370,131	387,089	-4.4	15,718	16,284	-3.5
<b>Manitoba</b>	<b>3,984,860.0</b>	<b>4,769,394.8</b>	<b>-16.4</b>	<b>11,368</b>	<b>13,007</b>	<b>-12.6</b>	<b>350,533</b>	<b>366,679</b>	<b>-4.4</b>	<b>18,603</b>	<b>19,077</b>	<b>-2.5</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Ontario**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Bancroft and Area	5,819.0	8,162.9	-28.7	8	20	-60.0	727,375	408,145	78.2	33	29	13.8
Barrie & District	175,948.2	256,183.4	-31.3	224	315	-28.9	785,483	813,281	-3.4	734	758	-3.2
Brantford Region	99,039.0	108,822.7	-9.0	136	163	-16.6	728,228	667,624	9.1	447	382	17.0
Cambridge	119,901.2	137,002.5	-12.5	141	169	-16.6	850,363	810,665	4.9	384	261	47.1
Chatham-Kent	46,985.2	51,867.1	-9.4	106	105	1.0	443,257	493,972	-10.3	233	224	4.0
Cornwall & District	48,456.5	55,151.3	-12.1	119	128	-7.0	407,197	430,869	-5.5	227	209	8.6
Durham Region	551,994.5	562,973.0	-2.0	614	622	-1.3	899,014	905,101	-0.7	1,638	1,116	46.8
Grey Bruce Owen Sound	119,644.4	125,197.5	-4.4	188	195	-3.6	636,406	642,039	-0.9	526	489	7.6
Guelph & District	163,135.9	189,311.1	-13.8	185	213	-13.1	881,816	888,785	-0.8	561	421	33.3
Hamilton-Burlington	589,867.0	670,006.6	-12.0	678	773	-12.3	870,010	866,761	0.4	2,109	1,851	13.9
Huron Perth	96,196.3	114,085.9	-15.7	152	174	-12.6	632,871	655,666	-3.5	352	322	9.3
Kawartha Lakes	64,380.8	73,477.3	-12.4	80	109	-26.6	804,760	674,104	19.4	230	221	4.1
Kingston & Area	114,192.8	159,682.7	-28.5	208	265	-21.5	549,004	602,576	-8.9	770	615	25.2
Kitchener-Waterloo	322,465.2	304,444.1	5.9	422	395	6.8	764,136	770,745	-0.9	1,191	767	55.3
London & St. Thomas	360,416.2	429,532.7	-16.1	549	602	-8.8	656,496	713,509	-8.0	1,582	1,403	12.8
Mississauga	394,230.9	481,326.3	-18.1	386	466	-17.2	1,021,324	1,032,889	-1.1	1,443	1,027	40.5
Muskoka Haliburton Orillia	330,012.4	292,324.5	12.9	388	357	8.7	850,547	818,836	3.9	1,006	829	21.4
Parry Sound (Lakelands)												
Niagara Falls-Fort Erie	77,195.5	85,774.3	-10.0	128	127	0.8	603,089	675,388	-10.7	508	422	20.4
North Bay	52,820.5	40,908.5	29.1	126	105	20.0	419,210	389,605	7.6	186	164	13.4
Northumberland Hills	63,229.0	89,305.6	-29.2	81	121	-33.1	780,605	738,062	5.8	256	257	-0.4
Oakville-Milton	322,191.6	363,583.7	-11.4	234	259	-9.7	1,376,887	1,403,798	-1.9	765	576	32.8
Orangeville & District	22,048.9	35,453.9	-37.8	27	44	-38.6	816,626	805,770	1.3	86	58	48.3
Ottawa	798,305.9	748,475.6	6.7	1,186	1,127	5.2	673,108	664,131	1.4	2,989	2,682	11.4
Peterborough and the Kawarthas	129,817.4	149,654.6	-13.3	186	207	-10.1	697,943	722,969	-3.5	329	418	-21.3
Quinte & District	97,221.5	157,830.9	-38.4	187	257	-27.2	519,901	614,128	-15.3	570	750	-24.0
Renfrew County	34,073.1	41,453.0	-17.8	90	112	-19.6	378,590	370,117	2.3	187	182	2.7
Rideau-St. Lawrence	36,863.0	41,730.3	-11.7	78	83	-6.0	472,603	502,775	-6.0	172	143	20.3
Sarnia-Lambton	52,729.3	70,376.6	-25.1	101	133	-24.1	522,073	529,147	-1.3	271	281	-3.6
Sault Ste. Marie	38,631.0	51,042.8	-24.3	145	172	-15.7	266,420	296,761	-10.2	262	271	-3.3
Simcoe & District	54,017.9	41,509.0	30.1	81	69	17.4	666,887	601,580	10.9	253	199	27.1
Southern Georgian Bay (Eastern District)	62,561.1	73,904.5	-15.3	98	95	3.2	638,378	777,942	-17.9	368	323	13.9
Southern Georgian Bay (Western District)	114,188.4	107,215.2	6.5	142	118	20.3	804,143	908,603	-11.5	501	395	26.8
St. Catharines & District	124,021.6	138,369.3	-10.4	174	190	-8.4	712,768	728,259	-2.1	683	538	27.0
Sudbury	103,256.5	117,261.2	-11.9	236	261	-9.6	437,528	449,276	-2.6	453	355	27.6
Thunder Bay	81,763.6	70,684.3	15.7	236	230	2.6	346,456	307,323	12.7	341	356	-4.2
Tillsonburg District	17,715.4	23,607.5	-25.0	29	39	-25.6	610,876	605,321	0.9	76	81	-6.2
Timmins, Cochrane & Timiskaming Districts	27,549.1	33,759.0	-18.4	115	143	-19.6	239,557	236,077	1.5	227	180	26.1
Greater Toronto <sup>†</sup>	5,196,386.6	5,475,107.8	-5.1	4,642	5,038	-7.9	1,119,428	1,086,762	3.0	16,258	11,237	44.7
Welland District	57,304.3	62,851.4	-8.8	91	107	-15.0	629,718	587,396	7.2	310	311	-0.3
Windsor-Essex	232,710.2	254,573.7	-8.6	433	478	-9.4	537,437	532,581	0.9	1,168	1,103	5.9
Woodstock-Ingersoll	61,585.5	65,153.1	-5.5	95	97	-2.1	648,268	671,681	-3.5	268	274	-2.2
York Region	1,098,366.1	1,198,270.9	-8.3	834	967	-13.8	1,316,986	1,239,163	6.3	2,915	1,926	51.3
<b>Ontario</b>	<b>10,492,598.0</b>	<b>11,279,384.2</b>	<b>-7.0</b>	<b>12,498</b>	<b>13,551</b>	<b>-7.8</b>	<b>839,542</b>	<b>832,365</b>	<b>0.9</b>	<b>37,786</b>	<b>30,279</b>	<b>24.8</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>†</sup> Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario**  
**September 2023**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Bancroft and Area	2,033.0	7,388.0	-72.5	4	16	-75.0	508,250	461,750	10.1	24	22	9.1
Barrie & District	169,567.2	248,859.5	-31.9	216	310	-30.3	785,033	802,773	-2.2	682	724	-5.8
Brantford Region	96,344.0	100,037.7	-3.7	133	152	-12.5	724,391	658,143	10.1	404	349	15.8
Cambridge	104,641.2	130,264.5	-19.7	135	161	-16.1	775,120	809,096	-4.2	349	247	41.3
Chatham-Kent	42,284.2	39,469.1	7.1	98	91	7.7	431,471	433,726	-0.5	194	195	-0.5
Cornwall & District	42,345.6	44,235.1	-4.3	100	103	-2.9	423,456	429,467	-1.4	167	150	11.3
Durham Region	551,994.5	562,973.0	-2.0	614	622	-1.3	899,014	905,101	-0.7	1,638	1,116	46.8
Grey Bruce Owen Sound	105,811.0	104,220.6	1.5	162	165	-1.8	653,154	631,640	3.4	415	397	4.5
Guelph & District	156,830.9	172,721.2	-9.2	179	204	-12.3	876,150	846,673	3.5	542	394	37.6
Hamilton-Burlington	550,145.9	635,861.6	-13.5	651	749	-13.1	845,078	848,947	-0.5	1,986	1,740	14.1
Huron Perth	84,528.8	100,253.9	-15.7	134	158	-15.2	630,812	634,519	-0.6	304	258	17.8
Kawartha Lakes	55,115.8	67,575.4	-18.4	69	98	-29.6	798,780	689,545	15.8	198	195	1.5
Kingston & Area	109,200.4	147,428.5	-25.9	193	246	-21.5	565,805	599,303	-5.6	660	527	25.2
Kitchener-Waterloo	314,740.3	286,703.9	9.8	412	382	7.9	763,933	750,534	1.8	1,114	709	57.1
London & St. Thomas	321,137.4	358,320.9	-10.4	509	557	-8.6	630,918	643,305	-1.9	1,447	1,281	13.0
Mississauga	394,230.9	481,326.3	-18.1	386	466	-17.2	1,021,324	1,032,889	-1.1	1,443	1,027	40.5
Muskoka Haliburton Orillia	303,069.2	270,259.7	12.1	327	316	3.5	926,817	855,252	8.4	792	648	22.2
Parry Sound (Lakelands)												
Niagara Falls-Fort Erie	75,331.5	78,704.3	-4.3	122	117	4.3	617,471	672,687	-8.2	456	380	20.0
North Bay	47,875.0	34,815.0	37.5	106	83	27.7	451,651	419,458	7.7	143	117	22.2
Northumberland Hills	61,755.0	85,582.6	-27.8	76	114	-33.3	812,566	750,724	8.2	219	229	-4.4
Oakville-Milton	320,951.6	360,783.7	-11.0	232	258	-10.1	1,383,412	1,398,387	-1.1	742	566	31.1
Orangeville & District	22,048.9	35,453.9	-37.8	27	44	-38.6	816,626	805,770	1.3	86	58	48.3
Ottawa	727,459.5	694,624.5	4.7	1,104	1,078	2.4	658,931	644,364	2.3	2,644	2,371	11.5
Peterborough and the Kawarthas	115,421.4	145,411.7	-20.6	165	194	-14.9	699,524	749,545	-6.7	291	367	-20.7
Quinte & District	94,299.8	147,763.4	-36.2	170	236	-28.0	554,705	626,116	-11.4	477	624	-23.6
Renfrew County	30,734.3	38,892.6	-21.0	72	97	-25.8	426,865	400,955	6.5	133	132	0.8
Rideau-St. Lawrence	34,853.1	38,971.7	-10.6	72	76	-5.3	484,071	512,786	-5.6	134	110	21.8
Sarnia-Lambton	50,744.3	69,606.6	-27.1	98	130	-24.6	517,799	535,435	-3.3	253	263	-3.8
Sault Ste. Marie	35,681.1	47,290.6	-24.5	125	155	-19.4	285,448	305,101	-6.4	220	233	-5.6
Simcoe & District	43,780.4	35,084.0	24.8	74	62	19.4	591,627	565,871	4.6	218	169	29.0
Southern Georgian Bay (Eastern District)	56,276.6	67,062.5	-16.1	73	83	-12.0	770,912	807,982	-4.6	317	287	10.5
Southern Georgian Bay (Western District)	111,191.4	97,685.2	13.8	135	110	22.7	823,640	888,047	-7.3	449	357	25.8
St. Catharines & District	116,561.1	134,667.5	-13.4	164	183	-10.4	710,739	735,888	-3.4	620	489	26.8
Sudbury	94,406.1	110,991.3	-14.9	210	247	-15.0	449,553	449,358	0.0	373	301	23.9
Thunder Bay	76,500.6	66,123.3	15.7	211	208	1.4	362,562	317,900	14.0	272	298	-8.7
Tillsonburg District	16,160.4	20,377.5	-20.7	27	36	-25.0	598,534	566,042	5.7	72	75	-4.0
Timmins, Cochrane & Timiskaming Districts	26,035.8	31,860.4	-18.3	100	125	-20.0	260,358	254,883	2.1	196	154	27.3
Greater Toronto <sup>†</sup>	5,196,386.6	5,475,107.8	-5.1	4,642	5,038	-7.9	1,119,428	1,086,762	3.0	16,258	11,237	44.7
Welland District	53,899.3	60,302.0	-10.6	85	100	-15.0	634,109	603,020	5.2	270	272	-0.7
Windsor-Essex	213,724.8	240,142.9	-11.0	402	461	-12.8	531,654	520,917	2.1	1,010	967	4.4
Woodstock-Ingersoll	57,630.5	63,056.1	-8.6	89	92	-3.3	647,533	685,392	-5.5	251	247	1.6
York Region	1,098,366.1	1,198,270.9	-8.3	834	967	-13.8	1,316,986	1,239,163	6.3	2,915	1,926	51.3
<b>Ontario</b>	<b>10,115,455.1</b>	<b>10,858,506.9</b>	<b>-6.8</b>	<b>11,876</b>	<b>12,991</b>	<b>-8.6</b>	<b>851,756</b>	<b>835,848</b>	<b>1.9</b>	<b>35,296</b>	<b>28,081</b>	<b>25.7</b>

\* in thousands of dollars

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario**  
**September 2023**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Bancroft and Area	62,928.0	81,508.6	-22.8	119	159	-25.2	528,807	512,633	3.2	275	320	-14.1
Barrie & District	2,234,354.5	3,086,602.3	-27.6	2,743	3,212	-14.6	814,566	960,960	-15.2	5,945	7,567	-21.4
Brantford Region	1,209,358.8	1,648,052.1	-26.6	1,639	1,908	-14.1	737,864	863,759	-14.6	3,328	3,731	-10.8
Cambridge	1,238,115.1	1,662,994.3	-25.5	1,497	1,797	-16.7	827,064	925,428	-10.6	2,685	3,191	-15.9
Chatham-Kent	450,305.2	610,646.2	-26.3	1,034	1,212	-14.7	435,498	503,833	-13.6	2,185	2,238	-2.4
Cornwall & District	444,052.3	557,865.8	-20.4	1,066	1,311	-18.7	416,559	425,527	-2.1	1,836	1,937	-5.2
Durham Region	6,177,903.3	8,349,412.2	-26.0	6,575	7,995	-17.8	939,605	1,044,329	-10.0	12,017	14,740	-18.5
Grey Bruce Owen Sound	1,283,366.4	1,524,593.1	-15.8	2,040	2,197	-7.1	629,101	693,943	-9.3	4,373	4,333	0.9
Guelph & District	1,880,225.8	2,409,312.8	-22.0	2,165	2,418	-10.5	868,465	996,407	-12.8	3,813	4,413	-13.6
Hamilton-Burlington	7,510,881.6	9,500,686.1	-20.9	8,396	9,471	-11.4	894,579	1,003,134	-10.8	15,535	18,151	-14.4
Huron Perth	975,185.1	1,166,024.9	-16.4	1,477	1,645	-10.2	660,247	708,830	-6.9	2,720	2,759	-1.4
Kawartha Lakes	623,383.2	851,188.1	-26.8	871	1,078	-19.2	715,710	789,599	-9.4	1,922	2,038	-5.7
Kingston & Area	1,456,225.6	1,932,569.6	-24.6	2,456	2,981	-17.6	592,926	648,296	-8.5	5,856	5,582	4.9
Kitchener-Waterloo	3,505,013.6	4,691,308.7	-25.3	4,195	5,194	-19.2	835,522	903,217	-7.5	7,834	9,461	-17.2
London & St. Thomas	4,119,740.5	5,791,958.5	-28.9	6,173	7,434	-17.0	667,381	779,117	-14.3	12,370	14,010	-11.7
Mississauga	5,056,913.6	6,588,202.7	-23.2	4,746	5,768	-17.7	1,065,511	1,142,199	-6.7	9,880	11,966	-17.4
Muskoka Haliburton Orillia												
Parry Sound (Lakelands)	2,515,479.6	2,956,965.5	-14.9	3,043	3,564	-14.6	826,645	829,676	-0.4	7,852	7,359	6.7
Niagara Falls-Fort Erie	901,337.2	1,181,392.4	-23.7	1,374	1,527	-10.0	655,995	773,669	-15.2	3,749	3,618	3.6
North Bay	407,741.0	551,104.5	-26.0	1,012	1,262	-19.8	402,906	436,691	-7.7	1,654	1,843	-10.3
Northumberland Hills	775,942.0	1,048,884.6	-26.0	955	1,151	-17.0	812,505	911,281	-10.8	2,101	2,257	-6.9
Oakville-Milton	3,751,943.8	4,551,550.1	-17.6	2,690	3,063	-12.2	1,394,775	1,485,978	-6.1	5,075	5,916	-14.2
Orangeville & District	275,656.8	403,659.9	-31.7	331	432	-23.4	832,800	934,398	-10.9	580	791	-26.7
Ottawa	7,884,806.6	9,696,426.1	-18.7	11,894	13,640	-12.8	662,923	710,882	-6.7	22,450	24,026	-6.6
Peterborough and the Kawarthas	1,330,451.4	1,765,849.1	-24.7	1,965	2,313	-15.0	677,075	763,445	-11.3	3,981	4,259	-6.5
Quinte & District	1,571,837.9	2,121,770.5	-25.9	2,730	3,194	-14.5	575,765	664,299	-13.3	5,987	6,594	-9.2
Renfrew County	409,478.4	522,540.8	-21.6	1,028	1,255	-18.1	398,325	416,367	-4.3	1,837	1,925	-4.6
Rideau-St. Lawrence	353,476.9	452,027.6	-21.8	737	892	-17.4	479,616	506,757	-5.4	1,312	1,384	-5.2
Sarnia-Lambton	667,796.7	736,308.6	-9.3	1,244	1,300	-4.3	536,814	566,391	-5.2	2,365	2,238	5.7
Sault Ste. Marie	396,266.4	539,486.3	-26.5	1,325	1,718	-22.9	299,069	314,020	-4.8	2,274	2,547	-10.7
Simcoe & District	543,120.9	638,088.0	-14.9	828	885	-6.4	655,943	721,003	-9.0	1,897	1,787	6.2
Southern Georgian Bay (Eastern District)	775,831.8	936,758.6	-17.2	979	1,101	-11.1	792,474	850,825	-6.9	2,746	2,724	0.8
Southern Georgian Bay (Western District)	1,078,740.5	1,280,130.1	-15.7	1,263	1,310	-3.6	854,110	977,199	-12.6	3,514	3,047	15.3
St. Catharines & District	1,629,433.1	2,066,529.4	-21.2	2,181	2,443	-10.7	747,104	845,898	-11.7	5,021	5,184	-3.1
Sudbury	921,352.2	1,219,804.1	-24.5	2,038	2,653	-23.2	452,086	459,783	-1.7	3,635	4,082	-11.0
Thunder Bay	576,548.5	657,095.2	-12.3	1,795	2,012	-10.8	321,197	326,588	-1.7	2,908	2,943	-1.2
Tillsonburg District	270,374.0	255,894.5	5.7	394	346	13.9	686,228	739,580	-7.2	661	650	1.7
Timmins, Cochrane & Timiskaming Districts	264,245.2	377,755.9	-30.0	1,064	1,484	-28.3	248,351	254,552	-2.4	1,879	2,132	-11.9
Greater Toronto <sup>†</sup>	61,208,909.8	76,505,610.7	-20.0	53,984	63,023	-14.3	1,133,834	1,213,932	-6.6	111,925	129,417	-13.5
Welland District	828,122.0	960,091.4	-13.7	1,207	1,289	-6.4	686,099	744,834	-7.9	2,604	2,734	-4.8
Windsor-Essex	2,544,112.8	3,541,200.7	-28.2	4,500	5,512	-18.4	565,358	642,453	-12.0	10,142	11,694	-13.3
Woodstock-Ingersoll	785,365.1	987,442.1	-20.5	1,089	1,225	-11.1	721,180	806,075	-10.5	2,062	2,292	-10.0
York Region	13,510,659.1	15,528,950.1	-13.0	10,061	11,030	-8.8	1,342,874	1,407,883	-4.6	20,686	23,786	-13.0
<b>Ontario</b>	<b>119,385,849.8</b>	<b>151,066,017.9</b>	<b>-21.0</b>	<b>137,190</b>	<b>160,179</b>	<b>-14.4</b>	<b>870,223</b>	<b>943,108</b>	<b>-7.7</b>	<b>280,308</b>	<b>312,383</b>	<b>-10.3</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario**  
**September 2023**  
**Year to date**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Bancroft and Area	52,403.2	66,990.8	-21.8	92	111	-17.1	569,600	603,521	-5.6	184	216	-14.8
Barrie & District	2,149,638.6	2,891,777.5	-25.7	2,653	3,103	-14.5	810,267	931,930	-13.1	5,514	7,151	-22.9
Brantford Region	1,126,769.2	1,475,593.0	-23.6	1,573	1,791	-12.2	716,319	823,893	-13.1	3,006	3,380	-11.1
Cambridge	1,150,900.6	1,516,220.3	-24.1	1,452	1,718	-15.5	792,631	882,550	-10.2	2,488	2,997	-17.0
Chatham-Kent	405,874.8	513,982.3	-21.0	937	1,075	-12.8	433,164	478,123	-9.4	1,834	1,860	-1.4
Cornwall & District	379,052.5	457,802.3	-17.2	891	1,030	-13.5	425,424	444,468	-4.3	1,330	1,418	-6.2
Durham Region	6,177,903.3	8,349,412.2	-26.0	6,575	7,995	-17.8	939,605	1,044,329	-10.0	12,017	14,740	-18.5
Grey Bruce Owen Sound	1,118,672.0	1,247,362.2	-10.3	1,760	1,768	-0.5	635,609	705,522	-9.9	3,436	3,343	2.8
Guelph & District	1,793,322.4	2,261,939.7	-20.7	2,097	2,343	-10.5	855,185	965,403	-11.4	3,584	4,185	-14.4
Hamilton-Burlington	7,191,991.0	9,087,861.4	-20.9	8,170	9,186	-11.1	880,293	989,316	-11.0	14,454	17,232	-16.1
Huron Perth	838,579.2	1,023,202.1	-18.0	1,326	1,497	-11.4	632,413	683,502	-7.5	2,309	2,382	-3.1
Kawartha Lakes	571,971.2	763,973.3	-25.1	783	944	-17.1	730,487	809,294	-9.7	1,639	1,759	-6.8
Kingston & Area	1,356,663.8	1,793,497.2	-24.4	2,228	2,700	-17.5	608,916	664,258	-8.3	4,942	4,773	3.5
Kitchener-Waterloo	3,240,716.2	4,413,374.8	-26.6	4,065	5,025	-19.1	797,224	878,284	-9.2	7,205	8,987	-19.8
London & St. Thomas	3,814,297.9	5,115,176.4	-25.4	5,859	6,945	-15.6	651,015	736,526	-11.6	11,215	12,829	-12.6
Mississauga	5,056,913.6	6,588,202.7	-23.2	4,746	5,768	-17.7	1,065,511	1,142,199	-6.7	9,880	11,966	-17.4
Muskoka Haliburton Orillia Parry Sound (Lakelands)	2,294,983.9	2,659,537.8	-13.7	2,535	2,899	-12.6	905,319	917,398	-1.3	6,021	5,724	5.2
Niagara Falls-Fort Erie	850,891.5	1,075,851.4	-20.9	1,313	1,410	-6.9	648,051	763,015	-15.1	3,308	3,215	2.9
North Bay	369,811.3	456,938.3	-19.1	850	962	-11.6	435,072	474,988	-8.4	1,238	1,326	-6.6
Northumberland Hills	714,182.7	926,482.3	-22.9	891	1,042	-14.5	801,552	889,138	-9.9	1,775	1,970	-9.9
Oakville-Milton	3,700,406.3	4,469,631.7	-17.2	2,647	3,015	-12.2	1,397,962	1,482,465	-5.7	4,876	5,783	-15.7
Orangeville & District	275,656.8	403,659.9	-31.7	331	432	-23.4	832,800	934,398	-10.9	580	791	-26.7
Ottawa	7,437,597.1	9,085,317.4	-18.1	11,274	12,879	-12.5	659,712	705,437	-6.5	19,619	21,537	-8.9
Peterborough and the Kawarthas	1,247,714.4	1,630,432.6	-23.5	1,801	2,060	-12.6	692,790	791,472	-12.5	3,426	3,671	-6.7
Quinte & District	1,465,778.2	1,878,607.9	-22.0	2,456	2,787	-11.9	596,815	674,061	-11.5	4,956	5,414	-8.5
Renfrew County	383,135.0	473,631.3	-19.1	906	1,065	-14.9	422,886	444,724	-4.9	1,365	1,421	-3.9
Rideau-St. Lawrence	329,379.8	409,971.6	-19.7	661	769	-14.0	498,305	533,123	-6.5	1,055	1,098	-3.9
Sarnia-Lambton	612,439.7	672,924.7	-9.0	1,139	1,213	-6.1	537,699	554,761	-3.1	2,063	1,980	4.2
Sault Ste. Marie	371,852.8	477,922.8	-22.2	1,166	1,487	-21.6	318,913	321,401	-0.8	1,823	2,043	-10.8
Simcoe & District	489,398.6	555,263.0	-11.9	772	778	-0.8	633,936	713,706	-11.2	1,657	1,545	7.2
Southern Georgian Bay (Eastern District)	719,538.6	840,121.0	-14.4	857	949	-9.7	839,602	885,270	-5.2	2,328	2,308	0.9
Southern Georgian Bay (Western District)	1,036,663.1	1,184,544.3	-12.5	1,206	1,199	0.6	859,588	987,944	-13.0	3,168	2,718	16.6
St. Catharines & District	1,528,138.9	1,911,971.1	-20.1	2,082	2,303	-9.6	733,976	830,209	-11.6	4,504	4,726	-4.7
Sudbury	855,600.8	1,139,190.1	-24.9	1,840	2,399	-23.3	465,000	474,860	-2.1	2,952	3,437	-14.1
Thunder Bay	529,776.0	607,833.4	-12.8	1,557	1,775	-12.3	340,254	342,441	-0.6	2,329	2,458	-5.2
Tillsonburg District	228,659.0	214,263.6	6.7	360	319	12.9	635,164	671,673	-5.4	592	579	2.2
Timmins, Cochrane & Timiskaming Districts	243,619.0	347,226.2	-29.8	935	1,307	-28.5	260,555	265,667	-1.9	1,496	1,768	-15.4
Greater Toronto†	61,208,909.8	76,505,610.7	-20.0	53,984	63,023	-14.3	1,133,834	1,213,932	-6.6	111,925	129,417	-13.5
Welland District	736,671.7	894,248.2	-17.6	1,115	1,196	-6.8	660,692	747,699	-11.6	2,208	2,420	-8.8
Windsor-Essex	2,327,444.7	3,220,880.9	-27.7	4,208	5,171	-18.6	553,100	622,874	-11.2	8,783	10,290	-14.6
Woodstock-Ingersoll	686,468.2	849,472.0	-19.2	1,030	1,145	-10.0	666,474	741,897	-10.2	1,898	2,113	-10.2
York Region	13,510,659.1	15,528,950.1	-13.0	10,061	11,030	-8.8	1,342,874	1,407,883	-4.6	20,686	23,786	-13.0
<b>Ontario</b>	<b>115,559,913.6</b>	<b>145,116,627.5</b>	<b>-20.4</b>	<b>131,471</b>	<b>152,388</b>	<b>-13.7</b>	<b>878,976</b>	<b>952,284</b>	<b>-7.7</b>	<b>258,505</b>	<b>291,473</b>	<b>-11.3</b>

\* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Quebec**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>3,025,439.2</b>	<b>2,845,099.2</b>	<b>6.3</b>	<b>6,445</b>	<b>6,374</b>	<b>1.1</b>	<b>n/a</b>	<b>n/a</b>	<b>-</b>	<b>13,669</b>	<b>13,290</b>	<b>2.9</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price <sup>†</sup>			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>2,799,684.0</b>	<b>2,563,225.8</b>	<b>9.2</b>	<b>5,873</b>	<b>5,799</b>	<b>1.3</b>	<b>499,911</b>	<b>470,108</b>	<b>6.3</b>	<b>11,626</b>	<b>11,344</b>	<b>2.5</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Quebec**

**September 2023**

**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>30,129,855.1</b>	<b>36,036,771.5</b>	<b>-16.4</b>	<b>65,068</b>	<b>77,250</b>	<b>-15.8</b>	<b>n/a</b>	<b>n/a</b>	<b>-</b>	<b>110,905</b>	<b>117,445</b>	<b>-5.6</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price <sup>†</sup>			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>27,856,987.6</b>	<b>33,171,522.5</b>	<b>-16.0</b>	<b>60,020</b>	<b>70,660</b>	<b>-15.1</b>	<b>481,540</b>	<b>487,843</b>	<b>-1.3</b>	<b>93,740</b>	<b>101,530</b>	<b>-7.7</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Brunswick**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Fredericton Area	53,469.5	61,133.9	-12.5	205	246	-16.7	260,827	248,512	5.0	377	319	18.2
Moncton	92,459.9	94,616.4	-2.3	320	323	-0.9	288,937	292,930	-1.4	552	526	4.9
Northern New Brunswick	36,000.9	32,838.2	9.6	190	206	-7.8	189,478	159,409	18.9	311	349	-10.9
Saint John	62,097.7	67,490.4	-8.0	236	248	-4.8	263,126	272,139	-3.3	343	356	-3.7
<b>New Brunswick</b>	<b>244,027.9</b>	<b>256,078.9</b>	<b>-4.7</b>	<b>951</b>	<b>1,023</b>	<b>-7.0</b>	<b>256,601</b>	<b>250,321</b>	<b>2.5</b>	<b>1,583</b>	<b>1,550</b>	<b>2.1</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Fredericton Area	51,037.7	56,348.5	-9.4	171	211	-19.0	298,466	267,054	11.8	250	240	4.2
Moncton	88,421.7	89,601.1	-1.3	278	279	-0.4	318,064	321,151	-1.0	416	421	-1.2
Northern New Brunswick	31,536.0	31,551.0	0.0	152	180	-15.6	207,473	175,284	18.4	232	248	-6.5
Saint John	55,018.5	61,519.0	-10.6	186	207	-10.1	295,798	297,193	-0.5	262	269	-2.6
<b>New Brunswick</b>	<b>226,013.8</b>	<b>239,019.6</b>	<b>-5.4</b>	<b>787</b>	<b>877</b>	<b>-10.3</b>	<b>287,184</b>	<b>272,542</b>	<b>5.4</b>	<b>1,160</b>	<b>1,178</b>	<b>-1.5</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**New Brunswick**  
**September 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Fredericton Area	596,588.5	701,320.4	-14.9	2,072	2,574	-19.5	287,929	272,463	5.7	3,428	3,803	-9.9
Moncton	939,213.4	1,082,479.8	-13.2	3,017	3,519	-14.3	311,307	307,610	1.2	4,706	5,298	-11.2
Northern New Brunswick	276,920.2	332,954.7	-16.8	1,538	1,925	-20.1	180,052	172,963	4.1	2,629	3,028	-13.2
Saint John	511,808.6	660,769.1	-22.5	1,881	2,461	-23.6	272,094	268,496	1.3	2,932	3,666	-20.0
<b>New Brunswick</b>	<b>2,324,530.7</b>	<b>2,777,524.0</b>	<b>-16.3</b>	<b>8,508</b>	<b>10,479</b>	<b>-18.8</b>	<b>273,217</b>	<b>265,056</b>	<b>3.1</b>	<b>13,695</b>	<b>15,795</b>	<b>-13.3</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Fredericton Area	567,906.4	646,175.4	-12.1	1,769	2,077	-14.8	321,032	311,110	3.2	2,418	2,805	-13.8
Moncton	859,721.9	992,737.6	-13.4	2,590	2,943	-12.0	331,939	337,322	-1.6	3,545	4,222	-16.0
Northern New Brunswick	247,084.2	301,278.7	-18.0	1,258	1,564	-19.6	196,410	192,633	2.0	1,882	2,310	-18.5
Saint John	463,141.9	584,297.5	-20.7	1,515	1,976	-23.3	305,704	295,697	3.4	2,082	2,687	-22.5
<b>New Brunswick</b>	<b>2,137,854.4</b>	<b>2,524,489.2</b>	<b>-15.3</b>	<b>7,132</b>	<b>8,560</b>	<b>-16.7</b>	<b>299,755</b>	<b>294,917</b>	<b>1.6</b>	<b>9,927</b>	<b>12,024</b>	<b>-17.4</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Annapolis Valley	45,494.1	64,363.4	-29.3	152	217	-30.0	299,303	296,605	0.9	270	255	5.9
Cape Breton	21,479.8	22,235.9	-3.4	104	111	-6.3	206,537	200,324	3.1	124	119	4.2
Halifax-Dartmouth	213,195.0	199,398.2	6.9	422	413	2.2	505,201	482,804	4.6	740	621	19.2
Highland	12,964.2	15,764.7	-17.8	63	74	-14.9	205,782	213,036	-3.4	126	129	-2.3
Northern Nova Scotia	33,463.8	33,666.0	-0.6	154	152	1.3	217,297	221,487	-1.9	303	198	53.0
South Shore	44,580.2	47,024.6	-5.2	131	159	-17.6	340,307	295,752	15.1	259	235	10.2
Yarmouth	8,759.6	6,928.6	26.4	42	30	40.0	208,561	230,953	-9.7	55	50	10.0
<b>Nova Scotia</b>	<b>379,936.7</b>	<b>389,381.3</b>	<b>-2.4</b>	<b>1,068</b>	<b>1,156</b>	<b>-7.6</b>	<b>355,746</b>	<b>336,835</b>	<b>5.6</b>	<b>1,877</b>	<b>1,607</b>	<b>16.8</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Annapolis Valley	43,448.0	60,323.5	-28.0	126	179	-29.6	344,825	337,003	2.3	196	182	7.7
Cape Breton	20,034.0	20,477.9	-2.2	83	92	-9.8	241,374	222,586	8.4	89	85	4.7
Halifax-Dartmouth	200,445.6	191,968.5	4.4	387	385	0.5	517,947	498,619	3.9	642	547	17.4
Highland	11,622.7	12,445.1	-6.6	40	41	-2.4	290,568	303,538	-4.3	66	62	6.5
Northern Nova Scotia	30,814.6	31,902.7	-3.4	121	129	-6.2	254,666	247,307	3.0	197	156	26.3
South Shore	39,574.0	40,197.1	-1.6	91	105	-13.3	434,879	382,829	13.6	163	146	11.6
Yarmouth	7,890.3	6,345.1	24.4	33	24	37.5	239,098	264,379	-9.6	40	32	25.0
<b>Nova Scotia</b>	<b>353,829.1</b>	<b>363,659.8</b>	<b>-2.7</b>	<b>881</b>	<b>955</b>	<b>-7.7</b>	<b>401,622</b>	<b>380,796</b>	<b>5.5</b>	<b>1,393</b>	<b>1,210</b>	<b>15.1</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Source:** The Canadian Real Estate Association

**Nova Scotia**  
**September 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Annapolis Valley	444,908.3	588,247.5	-24.4	1,511	1,996	-24.3	294,446	294,713	-0.1	2,594	3,101	-16.3
Cape Breton	172,094.4	220,090.5	-21.8	808	1,087	-25.7	212,988	202,475	5.2	1,266	1,584	-20.1
Halifax-Dartmouth	2,234,902.9	2,701,710.4	-17.3	4,172	5,182	-19.5	535,691	521,364	2.7	6,006	7,140	-15.9
Highland	104,455.2	143,416.0	-27.2	502	672	-25.3	208,078	213,417	-2.5	1,276	1,310	-2.6
Northern Nova Scotia	337,232.2	434,771.4	-22.4	1,453	1,888	-23.0	232,094	230,281	0.8	2,532	2,867	-11.7
South Shore	317,852.9	448,554.4	-29.1	1,071	1,541	-30.5	296,781	291,080	2.0	2,034	2,322	-12.4
Yarmouth	52,710.4	69,286.4	-23.9	271	336	-19.3	194,503	206,209	-5.7	511	536	-4.7
<b>Nova Scotia</b>	<b>3,664,156.3</b>	<b>4,606,076.6</b>	<b>-20.4</b>	<b>9,788</b>	<b>12,702</b>	<b>-22.9</b>	<b>374,352</b>	<b>362,626</b>	<b>3.2</b>	<b>16,219</b>	<b>18,860</b>	<b>-14.0</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Annapolis Valley	409,375.4	538,614.8	-24.0	1,170	1,551	-24.6	349,894	347,269	0.8	1,807	2,223	-18.7
Cape Breton	158,796.9	198,822.4	-20.1	659	862	-23.5	240,966	230,652	4.5	839	1,134	-26.0
Halifax-Dartmouth	2,158,815.1	2,580,788.7	-16.4	3,836	4,680	-18.0	562,778	551,451	2.1	5,208	6,266	-16.9
Highland	89,749.7	119,345.3	-24.8	329	391	-15.9	272,795	305,231	-10.6	630	656	-4.0
Northern Nova Scotia	314,206.3	400,038.8	-21.5	1,173	1,486	-21.1	267,866	269,205	-0.5	1,764	2,103	-16.1
South Shore	279,993.4	387,529.0	-27.7	741	995	-25.5	377,859	389,476	-3.0	1,235	1,409	-12.3
Yarmouth	46,171.9	59,290.4	-22.1	196	230	-14.8	235,571	257,784	-8.6	332	348	-4.6
<b>Nova Scotia</b>	<b>3,457,108.8</b>	<b>4,284,429.4</b>	<b>-19.3</b>	<b>8,104</b>	<b>10,195</b>	<b>-20.5</b>	<b>426,593</b>	<b>420,248</b>	<b>1.5</b>	<b>11,815</b>	<b>14,139</b>	<b>-16.4</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Prince Edward Island	81,593.1	61,372.0	32.9	253	197	28.4	322,502	311,533	3.5	461	359	28.4
<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Prince Edward Island	68,428.6	54,437.8	25.7	179	137	30.7	382,283	397,356	-3.8	309	245	26.1

**Newfoundland & Labrador**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Newfoundland & Labrador	178,536.4	169,061.2	5.6	611	616	-0.8	292,204	274,450	6.5	1,040	1,002	3.8
<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
Newfoundland & Labrador	170,090.1	164,254.2	3.6	562	570	-1.4	302,651	288,165	5.0	819	818	0.1

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island**  
**September 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Prince Edward Island	637,785.6	695,640.4	-8.3	1,970	2,191	-10.1	323,749	317,499	2.0	4,025	3,949	1.9

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Prince Edward Island	568,817.6	615,259.2	-7.5	1,471	1,560	-5.7	386,688	394,397	-2.0	2,609	2,630	-0.8

**Newfoundland & Labrador**  
**September 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Newfoundland & Labrador	1,227,142.4	1,465,279.4	-16.3	4,274	5,148	-17.0	287,118	284,631	0.9	9,411	9,909	-5.0

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
Newfoundland & Labrador	1,157,279.8	1,401,889.7	-17.4	3,942	4,797	-17.8	293,577	292,243	0.5	7,364	7,964	-7.5

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Yukon**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
<b>Yukon</b>	<b>23,608.7</b>	<b>27,695.9</b>	<b>-14.8</b>	<b>37</b>	<b>42</b>	<b>-11.9</b>	<b>638,073</b>	<b>659,426</b>	<b>-3.2</b>	<b>59</b>	<b>61</b>	<b>-3.3</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
<b>Yukon</b>	<b>18,074.7</b>	<b>22,195.9</b>	<b>-18.6</b>	<b>34</b>	<b>41</b>	<b>-17.1</b>	<b>531,609</b>	<b>541,363</b>	<b>-1.8</b>	<b>53</b>	<b>59</b>	<b>-10.2</b>

**Northwest Territories**  
**September 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
<b>Northwest Territories</b>	<b>5,610.8</b>	<b>11,950.4</b>	<b>-53.0</b>	<b>10</b>	<b>31</b>	<b>-67.7</b>	<b>561,080</b>	<b>385,497</b>	<b>45.5</b>	<b>19</b>	<b>12</b>	<b>58.3</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change	Sep 2023	Sep 2022	year-over-year percentage change
<b>Northwest Territories</b>	<b>5,610.8</b>	<b>11,950.4</b>	<b>-53.0</b>	<b>10</b>	<b>31</b>	<b>-67.7</b>	<b>561,080</b>	<b>385,497</b>	<b>45.5</b>	<b>18</b>	<b>11</b>	<b>63.6</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

## **Yukon**

**September 2023**

**Year to date**

<b>Total<sup>1</sup></b>	<b>Dollar Volume*</b>			<b>Unit Sales</b>			<b>Average Price</b>			<b>New Listings</b>		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
<b>Yukon</b>	<b>183,361.5</b>	<b>253,454.6</b>	<b>-27.7</b>	<b>349</b>	<b>452</b>	<b>-22.8</b>	<b>525,391</b>	<b>560,740</b>	<b>-6.3</b>	<b>553</b>	<b>671</b>	<b>-17.6</b>

<b>Residential</b>	<b>Dollar Volume*</b>			<b>Unit Sales</b>			<b>Average Price</b>			<b>New Listings</b>		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
<b>Yukon</b>	<b>174,032.0</b>	<b>237,556.6</b>	<b>-26.7</b>	<b>339</b>	<b>444</b>	<b>-23.6</b>	<b>513,369</b>	<b>535,037</b>	<b>-4.0</b>	<b>520</b>	<b>657</b>	<b>-20.9</b>

## **Northwest Territories**

**September 2023**

**Year to date**

<b>Total<sup>1</sup></b>	<b>Dollar Volume*</b>			<b>Unit Sales</b>			<b>Average Price</b>			<b>New Listings</b>		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
<b>Northwest Territories</b>	<b>94,716.3</b>	<b>122,778.2</b>	<b>-22.9</b>	<b>196</b>	<b>259</b>	<b>-24.3</b>	<b>483,246</b>	<b>474,047</b>	<b>1.9</b>	<b>252</b>	<b>285</b>	<b>-11.6</b>

<b>Residential</b>	<b>Dollar Volume*</b>			<b>Unit Sales</b>			<b>Average Price</b>			<b>New Listings</b>		
	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change	Sep 2023 YTD	Sep 2022 YTD	year-over-year percentage change
<b>Northwest Territories</b>	<b>94,687.5</b>	<b>119,253.2</b>	<b>-20.6</b>	<b>194</b>	<b>256</b>	<b>-24.2</b>	<b>488,080</b>	<b>465,833</b>	<b>4.8</b>	<b>233</b>	<b>276</b>	<b>-15.6</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Source:** The Canadian Real Estate Association