



# The Canadian Real Estate Association News Release

## Canadian home sales slow again in May

Ottawa, ON, June 15, 2022

Statistics<sup>1</sup> released today by the Canadian Real Estate Association (CREA) show national home sales were down in May 2022.

### Highlights:

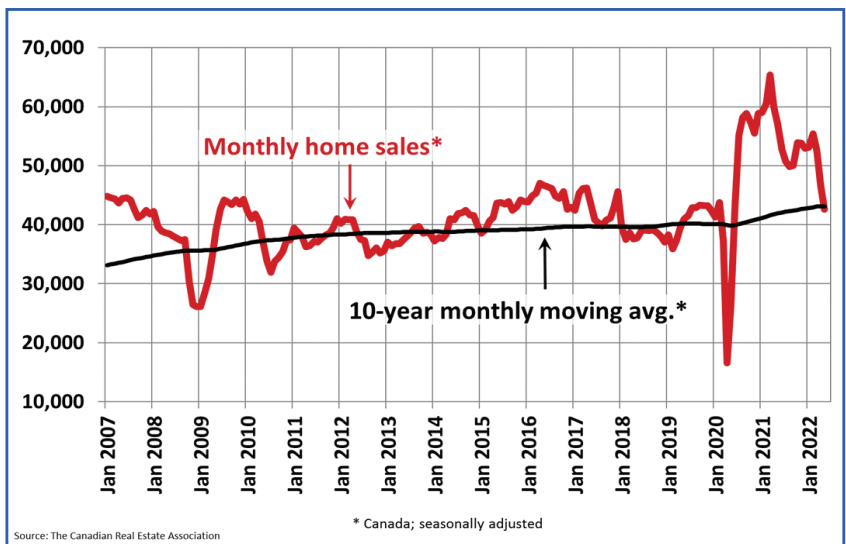
- **National home sales fell by 8.6% on a month-over-month basis in May.**
- **Actual (not seasonally adjusted) monthly activity came in 21.7% below the May record set in 2021.**
- **The number of newly listed properties was up 4.5% month-over-month.**
- **The MLS<sup>®</sup> Home Price Index (HPI) edged down 0.8% month-over-month but was still up 19.8% year-over-year.**
- **The actual (not seasonally adjusted) national average sale price posted a 3.4% year-over-year gain in May.**

Home sales recorded over Canadian MLS<sup>®</sup> Systems declined by 8.6% between April and May 2022. This built on a larger drop recorded in April, leaving monthly activity at pre-COVID levels recorded in the second half of 2019 and only slightly above the 10-year average. (Chart A)

Sales were down in three-quarters of all local markets, led by a number of larger census metropolitan areas (CMAs) including those in the Lower Mainland, Calgary, Edmonton, the Greater Toronto Area (GTA) and Ottawa.

The actual (not seasonally adjusted) number of transactions in May 2022 came in 21.7% below the record for that month set last year. At a little over 50,000 units sold, the May 2022 sales figure was very close to the 10-year average for that month.

Chart A



\* Data table available to media upon request, for purposes of reprinting only.

“May picked up where April left off, with sales activity continuing to slow and softening prices in many parts of the country,” said Jill Oudil, Chair of CREA. “Inventories are finally beginning to rebuild from record lows just a few months ago, although we still have major supply shortages almost everywhere. With all that being said, we are in a period of rapid change, but one that should settle to a more balanced housing market in time. As conditions continue to evolve, contact your local REALTOR<sup>®</sup> for information and the guidance you will need buying or selling in this current environment,” continued Oudil.

“Ultimately this has been expected and forecast for some time – a slowdown to more normal levels of sales activity and a flattening out of prices,” explained Shaun Cathcart, CREA’s Senior Economist. “What is surprising is how fast we got here. With the now very steep expected pace of Bank of Canada rate hikes, and fixed mortgage rates getting way out in front of those, instead of playing out steadily over two years, that cooling off of sales and prices seems to have mostly played out over the last two months.”

The number of newly listed homes climbed 4.5% on a month-over-month basis in May. The monthly increase was influenced by a jump in new supply in Montreal, while new listings in the GTA posted a small decline.

With sales down and new listings up in May, the sales-to-new listings ratio eased back to 57.5% -- its lowest level since April 2019. It was also not far off the long-term average for the national sales-to-new listings ratio of 55.1%.

<sup>1</sup> All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Almost three-quarters of local markets were balanced markets based on the sales-to-new listings ratio being between one standard deviation above or below the long-term average in May 2022 – the largest number since the fall of 2019. A little less than one quarter were in seller’s market territory, while a small handful were in buyer’s market territory.

There were 2.7 months of inventory on a national basis at the end of May 2022, still historically low but up by a month from the tightest conditions ever recorded just six months ago. The long-term average for this measure is a little over 5 months.

The Aggregate Composite MLS® Home Price Index (HPI) edged down 0.8% on a month-over-month basis in May 2022 following a 1.1% decline in April. The national MLS® HPI Benchmark price was \$822,900.

Regionally, most of the monthly declines were seen in markets in Ontario. While a majority of Ontario markets saw prices dip from April to May, a number were up, including in the northern and southern parts of the province and the eastern areas of cottage country.

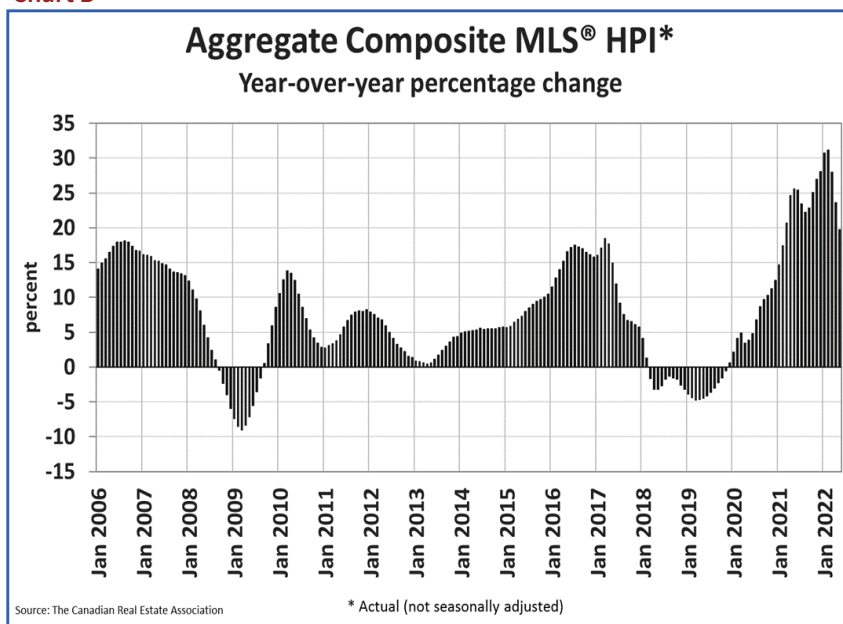
Vancouver Island saw prices increase. In Greater Vancouver, prices were flat month-over-month in May, while further east prices fell modestly in the Fraser Valley and posted a larger decline in Chilliwack. Prices were more or less flat across the Prairies save for small gains in Saskatoon and Winnipeg.

Meanwhile, Quebec, New Brunswick and PEI continued to outperform with notable gains, while prices in Nova Scotia and Newfoundland and Labrador edged up slightly.

The non-seasonally adjusted Aggregate Composite MLS® HPI was still up by 19.8% on a year-over-year basis in May, although this was a marked slowdown from the near-30% record increases logged in January and February. (Chart B)

The actual (not seasonally adjusted) national average home price was a little over \$711,000 in May 2022, up 3.4% from the same month last year. The national average price is heavily influenced by sales in Greater Vancouver and the GTA, two of Canada’s most active and expensive housing markets. Excluding these two markets from the calculation in May 2022 cuts \$122,500 from the national average price.

**Chart B**



\* Data table available to media upon request, for purposes of reprinting only.

**Table 1**

MLS® Home Price Index Benchmark Price								
Seasonally Adjusted			Percentage Change vs.					
	Composite HPI:	May 2022	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
<b>Region</b>	<b>Aggregate</b>	<b>\$822,900</b>	<b>-0.8</b>	<b>-1.8</b>	<b>6.2</b>	<b>19.6</b>	<b>55.6</b>	<b>44.1</b>
BC	Lower Mainland	\$1,205,900	-0.2	0.1	8.6	18.7	49.4	30.9
	Greater Vancouver	\$1,240,900	0.1	0.8	7.4	14.6	39.9	20.3
	Fraser Valley	\$1,141,700	-1.0	-1.4	10.1	26.7	70.3	61.0
	Chilliwack and District	\$826,800	-3.0	-5.4	6.9	21.5	70.2	83.2
	Vancouver Island	\$761,900	0.5	6.3	15.3	31.0	68.8	98.9
	Victoria	\$963,100	0.7	6.5	13.7	26.5	55.1	63.3
	Interior BC	\$724,600	-0.7	1.9	10.0	22.1	60.8	70.3
AB	Calgary	\$517,300	-0.1	0.9	8.5	14.4	24.3	20.5
	Edmonton	\$403,400	-0.4	2.9	7.5	9.2	16.8	14.2
SK	Saskatchewan	\$325,900	0.1	1.1	2.4	3.8	15.6	8.9
	Regina	\$323,200	-0.3	-0.1	2.4	3.9	14.6	4.1
	Saskatoon	\$370,500	0.6	1.6	2.5	4.3	16.4	13.3
MB	Winnipeg	\$365,600	0.8	1.0	6.8	11.2	30.7	36.2
ON	Bancroft and Area	\$513,600	2.5	1.7	8.2	12.9	97.4	129.0
	Barrie & District	\$947,900	-1.7	-2.5	8.1	25.8	92.6	81.7
	Brantford Region	\$788,900	-2.5	-7.0	5.5	22.4	88.1	105.4
	Cambridge	\$840,500	-4.6	-13.5	-0.9	15.4	74.5	88.1
	Grey Bruce Owen Sound	\$633,900	0.2	1.7	13.1	23.6	91.6	129.0
	Guelph & District	\$932,600	-3.3	-6.7	5.7	19.4	69.6	80.8
	Hamilton-Burlington	\$982,700	-1.7	-4.8	5.4	18.9	74.4	77.1
	Huron Perth	\$633,700	-3.6	1.0	11.0	22.9	92.3	147.1
	Kawartha Lakes	\$799,300	-0.5	1.1	13.5	30.4	110.2	109.0
	Kingston and Area	\$609,100	-0.7	-2.0	8.9	18.6	72.9	105.1
	Kitchener-Waterloo	\$845,000	-2.9	-7.8	0.9	15.3	73.9	86.5
	Lakelands	\$787,000	-0.8	-2.7	9.2	16.9	82.4	90.8
	London & St. Thomas	\$692,400	-3.5	-9.1	5.8	17.7	87.0	136.5
	Mississauga	\$1,260,800	-1.6	-2.7	6.4	16.7	56.0	53.5
	Niagara Region	\$778,400	-0.6	-1.7	8.4	22.1	90.1	105.2
	North Bay	\$446,800	-4.0	1.8	16.4	31.3	99.8	105.6
	Northumberland Hills	\$854,600	0.6	2.2	14.5	29.8	97.7	97.1
Oakville-Milton	\$1,446,600	-3.0	-9.2	0.5	19.2	56.3	47.0	
Ottawa	\$694,100	-0.6	-0.5	6.5	9.5	64.7	86.7	

ON	Peterborough & the Kawarthas	\$777,400	0.6	1.4	12.9	27.5	81.4	105.3
	Quinte & District	\$633,000	-3.0	-1.2	9.0	20.9	94.0	131.5
	Rideau-St. Lawrence	\$596,300	-1.3	-0.8	9.0	14.1	91.3	115.0
	Sault Ste. Marie	\$315,900	2.5	11.3	23.2	41.4	87.5	102.8
	Simcoe & District	\$669,000	0.8	1.3	13.4	23.5	81.3	108.6
	Sudbury	\$465,600	1.9	1.5	12.9	25.0	75.8	92.6
	Tillsonburg District	\$662,300	1.6	5.2	13.3	22.5	107.0	180.7
	Greater Toronto	\$1,245,000	-1.1	-2.5	5.8	24.0	62.3	49.5
	Windsor-Essex	\$674,800	3.7	12.5	20.3	34.9	88.7	157.1
	Woodstock-Ingersoll	\$771,700	-3.9	-2.9	9.8	18.4	97.6	129.8
QC	Montreal CMA	\$549,600	1.3	3.2	9.1	14.9	58.2	76.1
	Quebec CMA	\$333,800	3.0	5.1	11.0	16.7	36.2	40.1
NB	New Brunswick	\$289,900	1.8	6.3	15.3	29.4	73.4	85.3
	Fredericton	\$289,900	0.9	7.7	13.8	23.2	58.4	68.8
	Greater Moncton	\$334,000	2.5	6.3	18.8	35.5	95.0	111.4
	Saint John	\$290,900	2.2	6.8	14.4	28.1	63.2	68.7
NS	Nova Scotia	\$412,600	0.3	10.9	19.4	31.6	83.4	103.5
	Halifax-Dartmouth	\$541,900	0.2	12.7	20.6	33.1	85.1	102.0
PE	Prince Edward Island	\$349,400	1.4	4.0	7.5	18.6	59.7	98.0
NF	Newfoundland & Labrador	\$273,500	0.4	1.8	4.5	9.2	17.5	9.6
	St. John's	\$309,600	0.2	0.6	3.9	7.9	14.7	10.1

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

**PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.**

**CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.**

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

**About The Canadian Real Estate Association**

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations. CREA works on behalf of more than 150,000 REALTORS® who contribute to the economic and social well-being of communities across Canada. Together they advocate for property owners, buyers, and sellers.

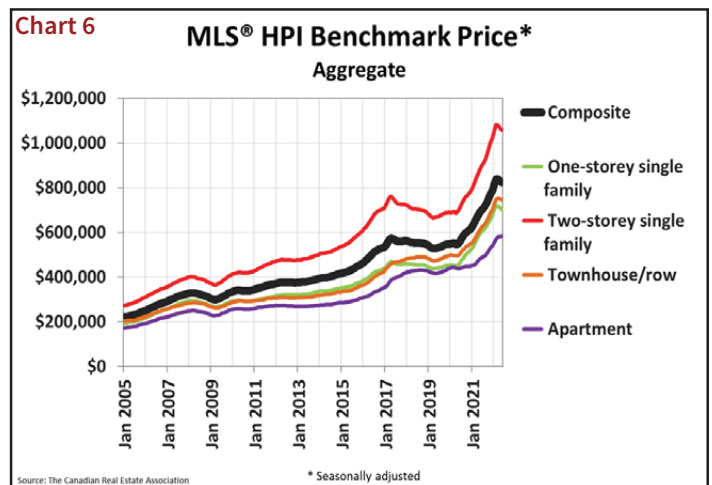
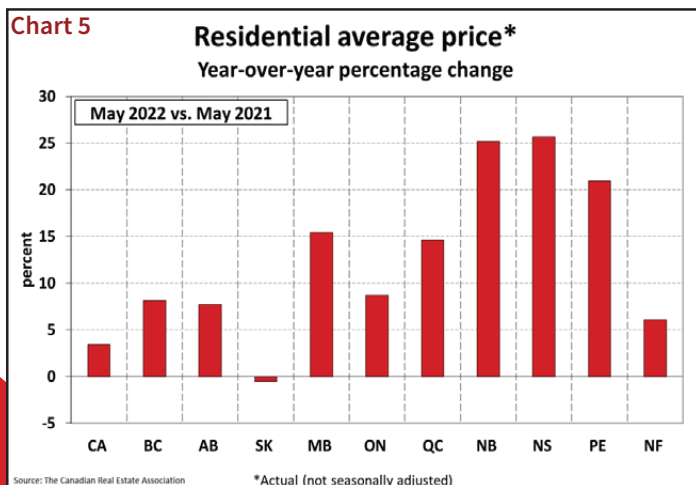
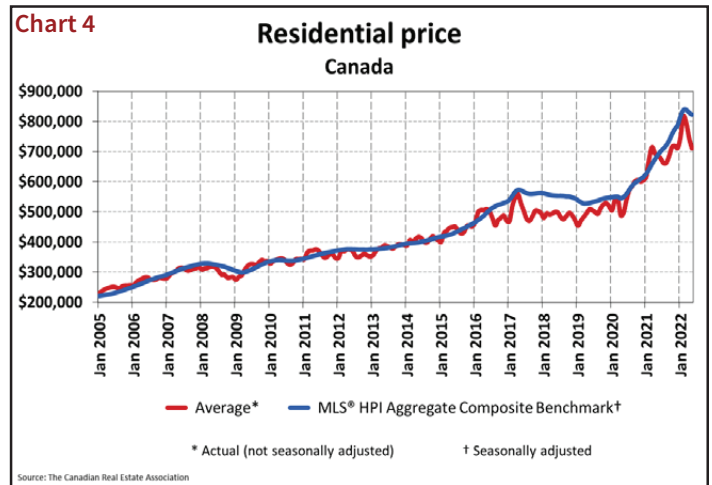
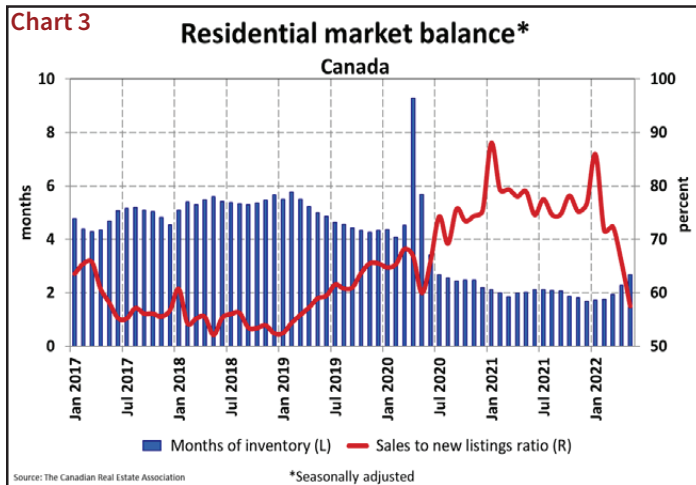
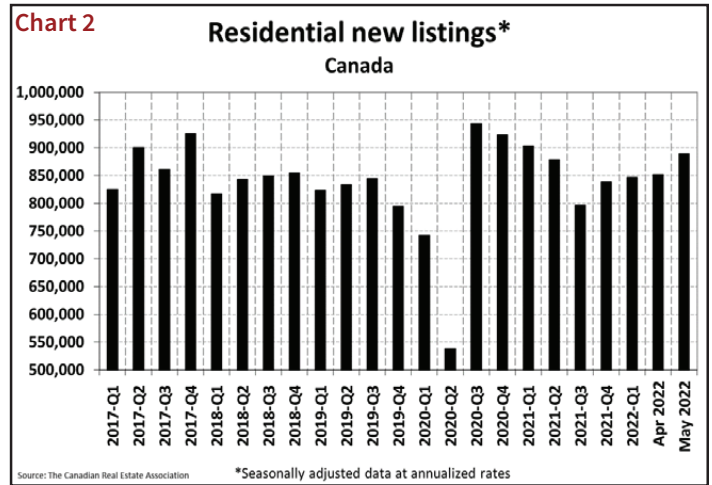
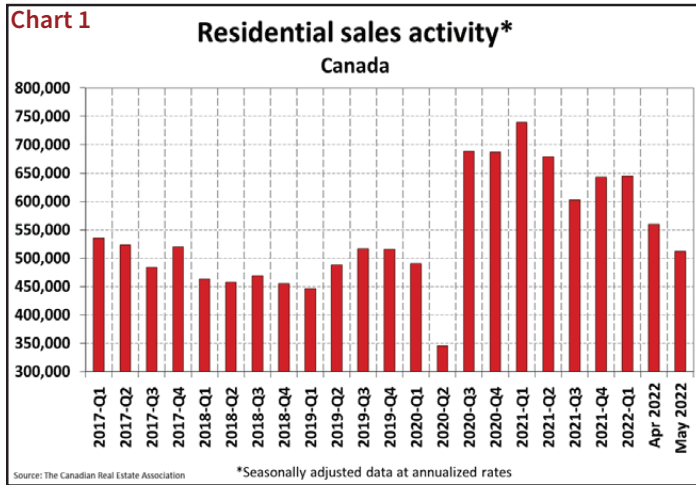
Further information can be found at <http://crea.ca/statistics>.

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# National Charts



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations  
May 2022**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change
Fraser Valley	1,137.6	1,646.1	-30.9	1,401.0	2,929.8	-52.2	1,137.1	1,627.5	-30.1	1,395.2	2,866.9	-51.3
Greater Vancouver	3,205.9	3,899.0	-17.8	3,880.1	5,207.9	-25.5	3,101.6	3,823.8	-18.9	3,771.5	5,127.5	-26.4
Victoria	599.2	720.2	-16.8	789.2	936.0	-15.7	575.8	690.9	-16.7	771.7	906.6	-14.9
Calgary	1,630.3	2,001.1	-18.5	2,248.1	2,182.3	3.0	1,525.8	1,930.0	-20.9	2,169.5	2,106.4	3.0
Edmonton	1,012.8	1,135.0	-10.8	1,377.7	1,353.1	1.8	962.7	1,090.8	-11.7	1,341.5	1,302.2	3.0
Regina	143.8	126.7	13.5	196.3	171.0	14.8	130.4	118.7	9.8	181.3	163.6	10.8
Saskatoon	197.8	204.6	-3.4	267.5	318.6	-16.0	190.8	193.2	-1.2	261.1	289.9	-9.9
Winnipeg	480.6	485.8	-1.1	690.4	692.6	-0.3	469.4	473.2	-0.8	665.5	650.8	2.3
Hamilton-Burlington	926.1	1,076.3	-14.0	1,222.3	1,529.3	-20.1	887.5	1,018.5	-12.9	1,177.4	1,485.4	-20.7
Kitchener-Waterloo	443.4	490.9	-9.7	627.4	699.3	-10.3	424.2	446.7	-5.0	590.3	657.3	-10.2
London and St Thomas	500.3	623.6	-19.8	731.6	929.6	-21.3	488.5	562.5	-13.1	688.5	834.6	-17.5
Niagara Region	407.4	512.7	-20.5	521.1	682.2	-23.6	373.9	474.7	-21.2	481.4	627.1	-23.2
Ottawa	969.5	1,093.1	-11.3	1,381.2	1,606.7	-14.0	933.9	1,031.0	-9.4	1,351.2	1,557.0	-13.2
Sudbury	134.7	132.1	2.0	177.4	167.8	5.8	128.7	120.2	7.1	170.3	158.2	7.7
Thunder Bay	64.5	67.6	-4.6	82.6	78.4	5.3	54.3	63.0	-13.7	71.2	72.0	-1.1
Greater Toronto†	7,210.5	8,166.6	-11.7	8,831.6	13,246.1	-33.3	7,253.1	8,302.8	-12.6	8,831.6	13,246.1	-33.3
Windsor-Essex	365.8	431.9	-15.3	459.1	474.1	-3.2	325.8	360.9	-9.7	416.2	430.4	-3.3
Trois Rivières CMA	44.3	28.6	54.8	56.2	35.9	56.4	43.0	27.1	58.6	52.6	31.8	65.3
Montreal CMA	2,542.5	2,577.9	-1.4	3,124.7	3,096.2	0.9	2,382.1	2,418.2	-1.5	2,959.1	2,912.3	1.6
Gatineau CMA	195.1	212.1	-8.0	275.9	276.1	-0.1	182.3	201.2	-9.4	257.1	254.2	1.1
Quebec CMA	288.7	290.1	-0.5	328.5	304.7	7.8	272.7	277.0	-1.6	304.5	282.9	7.6
Saguenay CMA	31.2	31.5	-1.1	37.9	33.1	14.3	29.1	29.1	0.0	36.6	31.8	14.9
Sherbrooke CMA	96.9	96.3	0.6	111.8	82.9	34.9	78.0	74.6	4.5	91.7	72.6	26.4
Saint John	79.9	77.5	3.1	93.7	89.1	5.1	70.3	66.6	5.6	82.9	77.9	6.4
Halifax-Dartmouth	312.6	326.1	-4.1	446.6	387.2	15.3	307.4	319.2	-3.7	431.4	373.1	15.6
Newfoundland & Labrador	188.0	188.9	-0.5	183.3	159.7	14.8	176.0	179.3	-1.8	173.7	156.7	10.8
<b>Canada</b>	<b>31,163.9</b>	<b>35,282.0</b>	<b>-11.7</b>	<b>39,879.0</b>	<b>49,166.0</b>	<b>-18.9</b>	<b>29,726.0</b>	<b>33,721.9</b>	<b>-11.8</b>	<b>38,211.9</b>	<b>47,167.6</b>	<b>-19.0</b>

\* in millions of dollars

† Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trre.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations  
May 2022**

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change
Fraser Valley	1,184	1,461	-19.0	1,322	2,896	-54.4	1,163	1,455	-20.1	1,314	2,855	-54.0
Greater Vancouver	2,506	3,048	-17.8	3,013	4,421	-31.8	2,444	2,994	-18.4	2,947	4,346	-32.2
Victoria	593	695	-14.7	761	1,049	-27.5	556	660	-15.8	730	1,006	-27.4
Calgary	3,167	3,776	-16.1	4,172	4,229	-1.3	3,077	3,659	-15.9	4,048	4,081	-0.8
Edmonton	2,434	2,679	-9.1	3,299	3,293	0.2	2,384	2,570	-7.2	3,219	3,166	1.7
Regina	422	385	9.6	559	516	8.3	396	368	7.6	532	488	9.0
Saskatoon	600	578	3.8	778	828	-6.0	570	556	2.5	747	787	-5.1
Winnipeg	1,270	1,297	-2.1	1,723	2,006	-14.1	1,176	1,206	-2.5	1,607	1,829	-12.1
Hamilton-Burlington	945	1,069	-11.6	1,226	1,795	-31.7	907	1,035	-12.4	1,189	1,752	-32.1
Kitchener-Waterloo	523	544	-3.9	696	915	-23.9	480	520	-7.7	675	881	-23.4
London and St Thomas	702	837	-16.1	965	1,404	-31.3	667	789	-15.5	916	1,315	-30.3
Niagara Region	489	632	-22.6	621	1,001	-38.0	456	589	-22.6	589	927	-36.5
Ottawa	1,334	1,578	-15.5	1,928	2,431	-20.7	1,319	1,483	-11.1	1,873	2,321	-19.3
Sudbury	296	274	8.0	373	435	-14.3	265	253	4.7	341	385	-11.4
Thunder Bay	195	207	-5.8	246	274	-10.2	165	179	-7.8	206	232	-11.2
Greater Toronto <sup>†</sup>	6,235	6,824	-8.6	7,282	11,950	-39.1	6,207	6,842	-9.3	7,282	11,950	-39.1
Windsor-Essex	568	622	-8.7	702	848	-17.2	533	570	-6.5	661	778	-15.0
Trois Rivières CMA	152	101	50.5	176	148	18.9	141	101	39.6	164	134	22.4
Montreal CMA	4,157	4,218	-1.4	5,039	5,563	-9.4	4,002	4,045	-1.1	4,874	5,354	-9.0
Gatineau CMA	425	454	-6.4	576	703	-18.1	390	423	-7.8	530	641	-17.3
Quebec CMA	815	832	-2.0	910	947	-3.9	786	798	-1.5	872	891	-2.1
Saguenay CMA	116	129	-10.1	145	160	-9.4	107	115	-7.0	135	150	-10.0
Sherbrooke CMA	204	213	-4.2	230	255	-9.8	169	180	-6.1	189	223	-15.2
Saint John	284	300	-5.3	320	375	-14.7	227	225	0.9	261	307	-15.0
Halifax-Dartmouth	570	591	-3.6	836	892	-6.3	557	563	-1.1	760	803	-5.4
Newfoundland & Labrador	638	623	2.4	633	598	5.9	610	622	-1.9	587	562	4.4
<b>Canada</b>	<b>45,648</b>	<b>50,002</b>	<b>-8.7</b>	<b>57,303</b>	<b>73,512</b>	<b>-22.0</b>	<b>42,649</b>	<b>46,644</b>	<b>-8.6</b>	<b>53,720</b>	<b>68,598</b>	<b>-21.7</b>

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association



**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations  
May 2022**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change
Fraser Valley	2,469	2,393	3.2	3,409	3,881	-12.2	2,417	2,353	2.7	3,343	3,793	-11.9
Greater Vancouver	4,989	4,929	1.2	6,769	7,529	-10.1	4,789	4,770	0.4	6,491	7,276	-10.8
Victoria	1,076	1,017	5.8	1,531	1,333	14.9	971	921	5.4	1,397	1,243	12.4
Calgary	4,373	4,635	-5.7	5,928	6,272	-5.5	4,101	4,393	-6.6	5,583	5,942	-6.0
Edmonton	4,217	4,248	-0.7	5,665	5,101	11.1	4,032	4,035	-0.1	5,423	4,885	11.0
Regina	666	627	6.2	949	881	7.7	581	563	3.2	852	798	6.8
Saskatoon	957	902	6.1	1,370	1,489	-8.0	849	777	9.3	1,220	1,353	-9.8
Winnipeg	1,926	1,669	15.4	2,658	2,536	4.8	1,736	1,490	16.5	2,401	2,261	6.2
Hamilton-Burlington	1,944	1,903	2.2	2,644	2,307	14.6	1,844	1,787	3.2	2,523	2,192	15.1
Kitchener-Waterloo	1,005	984	2.1	1,540	1,147	34.3	953	934	2.0	1,476	1,082	36.4
London and St Thomas	1,496	1,471	1.7	2,123	1,702	24.7	1,380	1,354	1.9	1,983	1,572	26.1
Niagara Region	1,214	1,254	-3.2	1,590	1,410	12.8	1,088	1,123	-3.1	1,449	1,219	18.9
Ottawa	2,332	2,347	-0.6	3,424	3,468	-1.3	2,150	2,145	0.2	3,210	3,192	0.6
Sudbury	431	399	8.0	646	613	5.4	356	325	9.5	552	510	8.2
Thunder Bay	276	200	38.0	428	362	18.2	242	171	41.5	371	293	26.6
Greater Toronto <sup>†</sup>	13,505	13,888	-2.8	18,679	18,585	0.5	13,479	13,890	-3.0	18,679	18,585	0.5
Windsor-Essex	1,280	1,179	8.6	1,707	1,270	34.4	1,155	1,059	9.1	1,533	1,114	37.6
Trois Rivières CMA	210	169	24.3	217	164	32.3	179	150	19.3	187	148	26.4
Montreal CMA	7,121	5,686	25.2	7,816	6,845	14.2	6,485	5,258	23.3	7,152	6,360	12.5
Gatineau CMA	702	626	12.1	895	805	11.2	605	554	9.2	791	737	7.3
Quebec CMA	1,188	1,029	15.5	1,214	1,105	9.9	1,095	940	16.5	1,104	1,026	7.6
Saguenay CMA	167	129	29.5	200	179	11.7	142	118	20.3	166	166	0.0
Sherbrooke CMA	325	246	32.1	342	296	15.5	265	195	35.9	283	256	10.5
Saint John	410	381	7.6	576	557	3.4	306	278	10.1	422	386	9.3
Halifax-Dartmouth	765	738	3.7	1,174	853	37.6	677	654	3.5	1,062	750	41.6
Newfoundland & Labrador	1,046	943	10.9	1,428	1,438	-0.7	845	745	13.4	1,151	1,198	-3.9
<b>Canada</b>	<b>81,856</b>	<b>78,226</b>	<b>4.6</b>	<b>110,524</b>	<b>104,291</b>	<b>6.0</b>	<b>74,145</b>	<b>70,971</b>	<b>4.5</b>	<b>100,643</b>	<b>94,704</b>	<b>6.3</b>

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations  
May 2022**

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change
Fraser Valley	1,044,772	1,128,679	-7.4	1,059,740	1,011,686	4.7	1,051,846	1,127,593	-6.7	1,061,764	1,004,174	5.7
Greater Vancouver	1,287,645	1,298,943	-0.9	1,287,777	1,177,994	9.3	1,276,282	1,298,083	-1.7	1,279,785	1,179,831	8.5
Victoria	1,034,106	1,054,145	-1.9	1,037,063	892,313	16.2	1,057,891	1,081,871	-2.2	1,057,168	901,236	17.3
Calgary	532,081	538,629	-1.2	538,858	516,034	4.4	526,241	539,681	-2.5	535,948	516,139	3.8
Edmonton	411,875	424,740	-3.0	417,616	410,904	1.6	411,920	420,764	-2.1	416,738	411,308	1.3
Regina	340,181	329,295	3.3	351,134	331,350	6.0	329,988	330,111	0.0	340,865	335,272	1.7
Saskatoon	341,161	354,775	-3.8	343,834	384,725	-10.6	345,583	351,468	-1.7	349,511	368,305	-5.1
Winnipeg	385,963	385,259	0.2	400,707	345,269	16.1	401,333	394,475	1.7	414,144	355,834	16.4
Hamilton-Burlington	992,098	1,005,739	-1.4	996,959	851,952	17.0	979,736	997,628	-1.8	990,210	847,804	16.8
Kitchener-Waterloo	923,156	934,383	-1.2	901,415	764,243	17.9	870,640	904,957	-3.8	874,579	746,082	17.2
London and St Thomas	741,167	782,581	-5.3	758,121	662,096	14.5	748,290	744,132	0.6	751,615	634,668	18.4
Niagara Region	844,144	811,163	4.1	839,207	681,471	23.1	816,197	809,415	0.8	817,285	676,455	20.8
Ottawa	699,955	706,775	-1.0	716,391	660,912	8.4	698,089	704,632	-0.9	721,409	670,819	7.5
Sudbury	457,610	472,493	-3.1	475,703	385,677	23.3	480,650	487,190	-1.3	499,544	410,977	21.6
Thunder Bay	321,231	321,854	-0.2	335,685	286,266	17.3	323,836	350,906	-7.7	345,486	310,300	11.3
Greater Toronto <sup>†</sup>	1,176,907	1,214,285	-3.1	1,212,794	1,108,462	9.4	1,176,368	1,214,077	-3.1	1,212,794	1,108,462	9.4
Windsor-Essex	654,747	679,234	-3.6	653,946	559,102	17.0	623,501	645,039	-3.3	629,592	553,226	13.8
Trois Rivières CMA	319,217	290,179	10.0	n/a	n/a	-	318,743	302,638	5.3	318,743	242,196	31.6
Montreal CMA	624,444	632,649	-1.3	n/a	n/a	-	633,760	637,486	-0.6	636,574	568,745	11.9
Gatineau CMA	468,070	473,139	-1.1	n/a	n/a	-	474,489	482,867	-1.7	488,750	412,741	18.4
Quebec CMA	365,099	360,159	1.4	n/a	n/a	-	360,626	361,854	-0.3	359,525	326,046	10.3
Saguenay CMA	261,691	247,397	5.8	n/a	n/a	-	270,069	268,411	0.6	275,337	219,771	25.3
Sherbrooke CMA	496,002	452,002	9.7	n/a	n/a	-	502,661	414,078	21.4	508,741	329,398	54.4
Saint John	292,747	270,395	8.3	292,747	237,708	23.2	317,596	305,521	4.0	317,596	253,877	25.1
Halifax-Dartmouth	520,796	544,795	-4.4	534,159	434,085	23.1	550,196	581,351	-5.4	567,671	464,639	22.2
Newfoundland & Labrador	282,259	279,324	1.1	289,564	267,098	8.4	290,425	285,585	1.7	295,894	278,913	6.1
<b>Canada</b>	<b>685,142</b>	<b>712,747</b>	<b>-3.9</b>	<b>695,932</b>	<b>668,815</b>	<b>4.1</b>	<b>700,438</b>	<b>728,171</b>	<b>-3.8</b>	<b>711,316</b>	<b>687,595</b>	<b>3.4</b>

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations  
May 2022**

Sales as a Percentage of New Listings*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly change	May 2022	May 2021	year-over-year change	May 2022	Apr 2022	monthly change	May 2022	May 2021	year-over-year change
Fraser Valley	48.0	61.1	-13.1	70.5	70.9	-0.4	48.1	61.8	-13.7	71.0	71.0	0.0
Greater Vancouver	50.2	61.8	-11.6	65.5	61.3	4.2	51.0	62.8	-11.8	67.0	62.5	4.5
Victoria	55.1	68.3	-13.2	75.0	77.7	-2.7	57.3	71.7	-14.4	77.7	79.5	-1.8
Calgary	72.4	81.5	-9.1	77.6	66.4	11.2	75.0	83.3	-8.3	79.5	68.2	11.3
Edmonton	57.7	63.1	-5.4	66.2	61.9	4.3	59.1	63.7	-4.6	67.4	62.9	4.5
Regina	63.4	61.4	2.0	63.2	63.2	0.0	68.2	65.4	2.8	66.4	66.0	0.4
Saskatoon	62.7	64.1	-1.4	63.3	58.8	4.5	67.1	71.6	-4.5	67.9	62.2	5.7
Winnipeg	65.9	77.7	-11.8	78.1	78.0	0.1	67.7	80.9	-13.2	81.1	80.8	0.3
Hamilton-Burlington	48.6	56.2	-7.6	72.2	79.6	-7.4	49.2	57.9	-8.7	73.7	81.7	-8.0
Kitchener-Waterloo	52.0	55.3	-3.3	71.9	79.9	-8.0	50.4	55.7	-5.3	73.1	82.3	-9.2
London and St Thomas	46.9	56.9	-10.0	73.1	85.3	-12.2	48.3	58.3	-10.0	75.0	87.4	-12.4
Niagara Region	40.3	50.4	-10.1	68.1	79.0	-10.9	41.9	52.4	-10.5	71.4	82.6	-11.2
Ottawa	57.2	67.2	-10.0	71.4	79.7	-8.3	61.3	69.1	-7.8	74.2	82.4	-8.2
Sudbury	68.7	68.7	0.0	76.3	78.6	-2.3	74.4	77.8	-3.4	81.5	83.7	-2.2
Thunder Bay	70.7	103.5	-32.8	80.9	85.7	-4.8	68.2	104.7	-36.5	84.3	89.5	-5.2
Greater Toronto†	46.2	49.1	-2.9	65.4	65.3	0.1	46.0	49.3	-3.3	65.4	65.3	0.1
Windsor-Essex	44.4	52.8	-8.4	64.8	77.8	-13.0	46.1	53.8	-7.7	68.2	81.2	-13.0
Trois Rivières CMA	72.4	59.8	12.6	84.1	93.3	-9.2	78.8	67.3	11.5	88.8	97.1	-8.3
Montreal CMA	58.4	74.2	-15.8	76.0	81.3	-5.3	61.7	76.9	-15.2	79.3	83.4	-4.1
Gatineau CMA	60.5	72.5	-12.0	80.4	89.0	-8.6	64.5	76.4	-11.9	83.3	90.8	-7.5
Quebec CMA	68.6	80.9	-12.3	84.3	87.1	-2.8	71.8	84.9	-13.1	87.7	89.7	-2.0
Saguenay CMA	69.5	100.0	-30.5	86.0	88.1	-2.1	75.4	97.5	-22.1	90.0	91.8	-1.8
Sherbrooke CMA	62.8	86.6	-23.8	83.2	90.7	-7.5	63.8	92.3	-28.5	89.2	94.7	-5.5
Saint John	69.3	78.7	-9.4	78.9	77.4	1.5	74.2	80.9	-6.7	86.3	85.1	1.2
Halifax-Dartmouth	74.5	80.1	-5.6	83.1	92.1	-9.0	82.3	86.1	-3.8	85.6	95.1	-9.5
Newfoundland & Labrador	61.0	66.1	-5.1	61.1	46.2	14.9	72.2	83.5	-11.3	69.8	52.2	17.6
<b>Canada</b>	<b>55.8</b>	<b>63.9</b>	<b>-8.1</b>	<b>71.0</b>	<b>73.4</b>	<b>-2.4</b>	<b>57.5</b>	<b>65.7</b>	<b>-8.2</b>	<b>73.2</b>	<b>75.3</b>	<b>-2.1</b>

\*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**May 2022**  
**Year to date**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change
Fraser Valley	9,606.0	12,317.5	-22.0	10,137.7	13,557.8	-25.2	9,427.6	11,906.8	-20.8	9,991.3	13,148.4	-24.0
Greater Vancouver	21,250.6	24,166.4	-12.1	22,170.0	25,764.1	-14.0	20,818.6	23,669.0	-12.0	21,711.5	25,279.6	-14.1
Victoria	3,578.7	3,981.0	-10.1	3,769.5	4,222.5	-10.7	3,436.1	3,813.4	-9.9	3,629.8	4,052.1	-10.4
Calgary	10,901.3	7,820.7	39.4	11,677.0	8,694.7	34.3	10,658.8	7,542.4	41.3	11,273.7	8,382.0	34.5
Edmonton	5,883.7	4,981.8	18.1	6,045.0	5,112.5	18.2	5,714.9	4,789.0	19.3	5,821.0	4,920.2	18.3
Regina	663.5	665.0	-0.2	665.3	666.8	-0.2	617.0	625.6	-1.4	614.7	626.6	-1.9
Saskatoon	1,048.0	1,198.1	-12.5	1,048.7	1,199.6	-12.6	990.3	1,112.2	-11.0	998.5	1,120.9	-10.9
Winnipeg	2,445.9	2,757.3	-11.3	2,425.6	2,724.6	-11.0	2,333.6	2,605.8	-10.4	2,300.4	2,561.5	-10.2
Hamilton-Burlington	6,198.8	6,381.4	-2.9	6,411.3	6,748.0	-5.0	5,821.6	5,998.6	-3.0	6,134.9	6,482.5	-5.4
Kitchener-Waterloo	2,951.6	2,706.7	9.0	3,124.1	2,994.3	4.3	2,749.0	2,526.2	8.8	2,951.0	2,820.0	4.6
London and St Thomas	3,687.0	3,404.5	8.3	3,891.8	3,701.3	5.1	3,268.4	3,032.1	7.8	3,481.0	3,315.9	5.0
Niagara Region	2,922.3	3,054.8	-4.3	2,929.9	3,149.6	-7.0	2,649.4	2,727.0	-2.8	2,694.1	2,845.8	-5.3
Ottawa	5,923.4	5,998.3	-1.2	6,330.0	6,532.4	-3.1	5,609.3	5,700.2	-1.6	6,045.1	6,248.2	-3.2
Sudbury	744.1	676.1	10.1	698.0	642.2	8.7	686.0	618.2	11.0	647.4	590.4	9.7
Thunder Bay	376.1	346.5	8.5	315.9	297.0	6.4	335.5	309.0	8.6	285.2	267.9	6.5
Greater Toronto <sup>†</sup>	48,723.3	58,393.0	-16.6	52,256.1	63,503.9	-17.7	48,968.6	58,690.7	-16.6	52,256.1	63,503.9	-17.7
Windsor-Essex	2,425.3	1,949.6	24.4	2,397.8	1,974.7	21.4	2,160.8	1,719.3	25.7	2,140.6	1,745.8	22.6
Trois Rivières CMA	186.6	164.8	13.3	218.0	196.8	10.8	172.5	142.1	21.4	203.1	171.8	18.2
Montreal CMA	12,787.8	13,056.2	-2.1	14,277.7	14,728.7	-3.1	11,969.7	12,213.9	-2.0	13,416.3	13,796.9	-2.8
Gatineau CMA	1,099.6	1,038.9	5.8	1,172.0	1,133.8	3.4	1,033.4	975.1	6.0	1,097.2	1,058.3	3.7
Quebec CMA	1,490.8	1,543.2	-3.4	1,728.1	1,796.5	-3.8	1,401.0	1,441.2	-2.8	1,621.8	1,675.8	-3.2
Saguenay CMA	168.9	163.7	3.1	191.8	193.2	-0.7	158.8	155.0	2.5	180.5	184.5	-2.2
Sherbrooke CMA	447.5	434.8	2.9	499.1	488.2	2.2	364.4	379.0	-3.9	408.6	426.9	-4.3
Saint John	400.2	383.6	4.3	356.8	343.1	4.0	342.0	338.2	1.1	305.1	301.0	1.4
Halifax-Dartmouth	1,590.8	1,672.9	-4.9	1,600.8	1,691.1	-5.3	1,531.0	1,629.7	-6.1	1,524.1	1,620.8	-6.0
Newfoundland & Labrador	926.6	790.0	17.3	649.8	560.9	15.8	891.5	767.0	16.2	620.8	542.1	14.5
<b>Canada</b>	<b>195,636.7</b>	<b>209,286.1</b>	<b>-6.5</b>	<b>204,026.4</b>	<b>222,335.5</b>	<b>-8.2</b>	<b>186,814.7</b>	<b>199,738.3</b>	<b>-6.5</b>	<b>194,880.9</b>	<b>212,437.9</b>	<b>-8.3</b>

<sup>†</sup> in millions of dollars

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trrebc.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**May 2022**  
**Year to date**

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change
Fraser Valley	8,147	12,874	-36.7	8,496	13,527	-37.2	8,063	12,603	-36.0	8,370	13,182	-36.5
Greater Vancouver	16,350	20,961	-22.0	16,787	21,886	-23.3	16,077	20,690	-22.3	16,445	21,506	-23.5
Victoria	3,528	4,726	-25.3	3,610	4,847	-25.5	3,353	4,449	-24.6	3,427	4,571	-25.0
Calgary	20,426	15,917	28.3	21,304	17,100	24.6	19,772	15,284	29.4	20,632	16,469	25.3
Edmonton	14,148	12,487	13.3	14,389	12,888	11.6	13,730	12,064	13.8	13,931	12,370	12.6
Regina	1,983	2,091	-5.2	1,970	2,059	-4.3	1,864	1,942	-4.0	1,865	1,928	-3.3
Saskatoon	3,006	3,455	-13.0	2,991	3,428	-12.7	2,834	3,218	-11.9	2,830	3,205	-11.7
Winnipeg	6,502	8,507	-23.6	6,273	8,212	-23.6	5,967	7,651	-22.0	5,770	7,381	-21.8
Hamilton-Burlington	5,989	7,714	-22.4	6,050	7,861	-23.0	5,798	7,475	-22.4	5,852	7,624	-23.2
Kitchener-Waterloo	3,181	3,733	-14.8	3,234	3,884	-16.7	3,042	3,568	-14.7	3,121	3,746	-16.7
London and St Thomas	4,695	5,534	-15.2	4,748	5,698	-16.7	4,375	5,127	-14.7	4,426	5,267	-16.0
Niagara Region	3,519	4,608	-23.6	3,476	4,642	-25.1	3,272	4,198	-22.1	3,222	4,231	-23.8
Ottawa	8,525	9,885	-13.8	8,599	10,036	-14.3	8,076	9,268	-12.9	8,213	9,464	-13.2
Sudbury	1,603	1,930	-16.9	1,478	1,791	-17.5	1,410	1,631	-13.5	1,292	1,504	-14.1
Thunder Bay	1,143	1,266	-9.7	964	1,080	-10.7	979	1,076	-9.0	817	911	-10.3
Greater Toronto <sup>1</sup>	39,039	56,535	-30.9	40,972	59,161	-30.7	39,100	56,592	-30.9	40,972	59,161	-30.7
Windsor-Essex	3,557	3,754	-5.2	3,445	3,664	-6.0	3,352	3,458	-3.1	3,195	3,331	-4.1
Trois Rivières CMA	657	743	-11.6	741	830	-10.7	608	673	-9.7	689	757	-9.0
Montreal CMA	21,108	24,634	-14.3	23,535	27,825	-15.4	20,212	23,580	-14.3	22,655	26,728	-15.2
Gatineau CMA	2,408	2,918	-17.5	2,495	3,065	-18.6	2,203	2,631	-16.3	2,292	2,770	-17.3
Quebec CMA	4,238	4,902	-13.5	4,883	5,561	-12.2	4,054	4,640	-12.6	4,683	5,277	-11.3
Saguenay CMA	670	804	-16.7	772	908	-15.0	610	747	-18.3	703	842	-16.5
Sherbrooke CMA	1,041	1,266	-17.8	1,174	1,436	-18.2	889	1,096	-18.9	1,002	1,241	-19.3
Saint John	1,502	1,771	-15.2	1,340	1,573	-14.8	1,152	1,398	-17.6	1,011	1,228	-17.7
Halifax-Dartmouth	3,005	4,057	-25.9	2,952	3,970	-25.6	2,702	3,666	-26.3	2,605	3,507	-25.7
Newfoundland & Labrador	3,234	2,974	8.7	2,394	2,204	8.6	3,108	2,865	8.5	2,211	2,069	6.9
<b>Canada</b>	<b>268,695</b>	<b>326,443</b>	<b>-17.7</b>	<b>273,049</b>	<b>334,449</b>	<b>-18.4</b>	<b>250,349</b>	<b>301,854</b>	<b>-17.1</b>	<b>254,568</b>	<b>309,546</b>	<b>-17.8</b>

<sup>1</sup> Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**May 2022**  
**Year to date**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change
Fraser Valley	14,070	16,380	-14.1	16,591	19,460	-14.7	14,021	16,076	-12.8	16,265	18,895	-13.9
Greater Vancouver	26,762	30,333	-11.8	30,600	34,899	-12.3	25,628	29,232	-12.3	29,393	33,701	-12.8
Victoria	4,971	5,433	-8.5	5,740	6,194	-7.3	4,516	5,010	-9.9	5,263	5,764	-8.7
Calgary	25,594	22,743	12.5	29,082	25,918	12.2	24,269	21,441	13.2	27,563	24,458	12.7
Edmonton	20,031	19,158	4.6	22,457	21,451	4.7	19,005	18,135	4.8	21,340	20,354	4.8
Regina	3,071	3,270	-6.1	3,385	3,627	-6.7	2,737	2,939	-6.9	3,035	3,270	-7.2
Saskatoon	4,761	5,721	-16.8	5,108	6,122	-16.6	4,161	5,099	-18.4	4,472	5,435	-17.7
Winnipeg	8,343	10,083	-17.3	8,864	10,613	-16.5	7,424	8,950	-17.1	7,809	9,292	-16.0
Hamilton-Burlington	9,017	9,258	-2.6	10,284	10,480	-1.9	8,496	8,727	-2.6	9,768	9,937	-1.7
Kitchener-Waterloo	4,764	4,385	8.6	5,600	5,104	9.7	4,502	4,103	9.7	5,327	4,802	10.9
London and St Thomas	7,031	6,350	10.7	7,814	7,040	11.0	6,371	5,684	12.1	7,172	6,377	12.5
Niagara Region	5,764	5,811	-0.8	6,140	6,125	0.2	5,070	5,087	-0.3	5,472	5,397	1.4
Ottawa	11,729	12,180	-3.7	12,810	13,418	-4.5	10,764	10,949	-1.7	11,838	12,208	-3.0
Sudbury	2,083	2,345	-11.2	2,201	2,465	-10.7	1,736	1,890	-8.1	1,829	1,989	-8.0
Thunder Bay	1,291	1,440	-10.3	1,252	1,381	-9.3	1,088	1,162	-6.4	1,051	1,107	-5.1
Greater Toronto <sup>†</sup>	67,894	74,327	-8.7	79,251	86,682	-8.6	67,779	74,294	-8.8	79,251	86,682	-8.6
Windsor-Essex	5,854	4,917	19.1	5,892	4,887	20.6	5,235	4,328	21.0	5,165	4,237	21.9
Trois Rivières CMA	827	810	2.1	949	939	1.1	722	729	-1.0	833	843	-1.2
Montreal CMA	29,050	29,154	-0.4	33,798	34,527	-2.1	26,720	27,293	-2.1	31,170	32,363	-3.7
Gatineau CMA	3,106	3,242	-4.2	3,533	3,717	-5.0	2,768	2,886	-4.1	3,150	3,313	-4.9
Quebec CMA	5,142	5,663	-9.2	5,879	6,447	-8.8	4,726	5,244	-9.9	5,441	6,006	-9.4
Saguenay CMA	767	870	-11.8	912	1,036	-12.0	658	785	-16.2	786	942	-16.6
Sherbrooke CMA	1,325	1,442	-8.1	1,480	1,590	-6.9	1,050	1,215	-13.6	1,178	1,339	-12.0
Saint John	1,762	1,899	-7.2	1,973	2,157	-8.5	1,287	1,368	-5.9	1,405	1,520	-7.6
Halifax-Dartmouth	3,460	3,907	-11.4	4,005	4,482	-10.6	3,057	3,366	-9.2	3,529	3,863	-8.6
Newfoundland & Labrador	5,014	5,598	-10.4	5,132	5,707	-10.1	4,104	4,615	-11.1	4,130	4,634	-10.9
<b>Canada</b>	<b>393,193</b>	<b>414,904</b>	<b>-5.2</b>	<b>443,431</b>	<b>467,493</b>	<b>-5.1</b>	<b>356,750</b>	<b>374,680</b>	<b>-4.8</b>	<b>403,596</b>	<b>423,494</b>	<b>-4.7</b>

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2022

Year to date

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change
Fraser Valley	1,169,233	973,414	20.1	1,193,233	1,002,280	19.1	1,169,504	969,364	20.6	1,193,706	997,450	19.7
Greater Vancouver	1,299,065	1,153,210	12.6	1,320,663	1,177,194	12.2	1,294,730	1,148,326	12.7	1,320,248	1,175,470	12.3
Victoria	1,031,635	862,852	19.6	1,044,177	871,162	19.9	1,046,498	881,301	18.7	1,059,171	886,471	19.5
Calgary	541,538	500,065	8.3	548,114	508,460	7.8	540,124	500,476	7.9	546,420	508,959	7.4
Edmonton	417,220	393,673	6.0	420,112	396,685	5.9	414,173	394,027	5.1	417,847	397,754	5.1
Regina	334,998	317,610	5.5	337,702	323,853	4.3	327,320	318,004	2.9	329,590	325,003	1.4
Saskatoon	350,103	347,388	0.8	350,619	349,937	0.2	351,116	346,853	1.2	352,843	349,721	0.9
Winnipeg	378,766	325,460	16.4	386,668	331,785	16.5	389,554	340,731	14.3	398,687	347,046	14.9
Hamilton-Burlington	1,042,082	836,110	24.6	1,059,711	858,416	23.4	1,029,053	825,366	24.7	1,048,342	850,277	23.3
Kitchener-Waterloo	952,326	749,914	27.0	966,033	770,923	25.3	935,045	732,745	27.6	945,519	752,795	25.6
London and St Thomas	805,511	632,863	27.3	819,672	649,570	26.2	760,854	606,789	25.4	786,478	629,561	24.9
Niagara Region	833,905	665,094	25.4	842,883	678,503	24.2	829,412	663,818	24.9	836,169	672,607	24.3
Ottawa	708,179	621,578	13.9	736,128	650,894	13.1	705,644	629,410	12.1	736,046	660,202	11.5
Sudbury	465,854	350,949	32.7	472,282	358,558	31.7	491,390	381,626	28.8	501,116	392,548	27.7
Thunder Bay	325,127	269,797	20.5	327,654	274,959	19.2	347,534	288,687	20.4	349,050	294,064	18.7
Greater Toronto <sup>†</sup>	1,247,853	1,039,742	20.0	1,275,410	1,073,409	18.8	1,248,096	1,039,808	20.0	1,275,410	1,073,409	18.8
Windsor-Essex	669,193	515,779	29.7	696,035	538,938	29.1	644,152	499,776	28.9	669,982	524,092	27.8
Trois Rivières CMA	293,672	235,070	24.9	n/a	n/a	-	297,598	232,179	28.2	298,476	232,603	28.3
Montreal CMA	616,971	536,941	14.9	n/a	n/a	-	626,529	547,972	14.3	625,433	547,513	14.2
Gatineau CMA	461,216	359,433	28.3	n/a	n/a	-	478,883	384,880	24.4	485,003	395,631	22.6
Quebec CMA	358,251	327,371	9.4	n/a	n/a	-	361,498	328,981	9.9	360,056	327,605	9.9
Saguenay CMA	246,161	211,819	16.2	n/a	n/a	-	257,002	220,797	16.4	261,918	222,844	17.5
Sherbrooke CMA	438,403	349,291	25.5	n/a	n/a	-	428,647	358,025	19.7	415,749	346,892	19.8
Saint John	263,726	213,072	23.8	266,291	218,143	22.1	298,244	240,439	24.0	301,780	245,143	23.1
Halifax-Dartmouth	525,822	412,763	27.4	542,292	425,964	27.3	569,040	447,640	27.1	585,083	462,173	26.6
Newfoundland & Labrador	272,669	257,357	5.9	271,411	254,506	6.6	282,324	264,368	6.8	280,792	261,991	7.2
<b>Canada</b>	<b>732,979</b>	<b>644,705</b>	<b>13.7</b>	<b>747,215</b>	<b>664,781</b>	<b>12.4</b>	<b>751,291</b>	<b>665,694</b>	<b>12.9</b>	<b>765,536</b>	<b>686,289</b>	<b>11.5</b>

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>†</sup> Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**May 2022**  
**Year to date**

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change
Fraser Valley	57.9	78.6	-20.7	51.2	69.5	-18.3	57.5	78.4	-20.9	51.5	69.8	-18.3
Greater Vancouver	61.1	69.1	-8.0	54.9	62.7	-7.8	62.7	70.8	-8.1	55.9	63.8	-7.9
Victoria	71.0	87.0	-16.0	62.9	78.3	-15.4	74.2	88.8	-14.6	65.1	79.3	-14.2
Calgary	79.8	70.0	9.8	73.3	66.0	7.3	81.5	71.3	10.2	74.9	67.3	7.6
Edmonton	70.6	65.2	5.4	64.1	60.1	4.0	72.2	66.5	5.7	65.3	60.8	4.5
Regina	64.6	63.9	0.7	58.2	56.8	1.4	68.1	66.1	2.0	61.4	59.0	2.4
Saskatoon	63.1	60.4	2.7	58.6	56.0	2.6	68.1	63.1	5.0	63.3	59.0	4.3
Winnipeg	77.9	84.4	-6.5	70.8	77.4	-6.6	80.4	85.5	-5.1	73.9	79.4	-5.5
Hamilton-Burlington	66.4	83.3	-16.9	58.8	75.0	-16.2	68.2	85.7	-17.5	59.9	76.7	-16.8
Kitchener-Waterloo	66.8	85.1	-18.3	57.8	76.1	-18.3	67.6	87.0	-19.4	58.6	78.0	-19.4
London and St Thomas	66.8	87.1	-20.3	60.8	80.9	-20.1	68.7	90.2	-21.5	61.7	82.6	-20.9
Niagara Region	61.1	79.3	-18.2	56.6	75.8	-19.2	64.5	82.5	-18.0	58.9	78.4	-19.5
Ottawa	72.7	81.2	-8.5	67.1	74.8	-7.7	75.0	84.6	-9.6	69.4	77.5	-8.1
Sudbury	77.0	82.3	-5.3	67.2	72.7	-5.5	81.2	86.3	-5.1	70.6	75.6	-5.0
Thunder Bay	88.5	87.9	0.6	77.0	78.2	-1.2	90.0	92.6	-2.6	77.7	82.3	-4.6
Greater Toronto <sup>†</sup>	57.5	76.1	-18.6	51.7	68.3	-16.6	57.7	76.2	-18.5	51.7	68.3	-16.6
Windsor-Essex	60.8	76.3	-15.5	58.5	75.0	-16.5	64.0	79.9	-15.9	61.9	78.6	-16.7
Trois Rivières CMA	79.4	91.7	-12.3	78.1	88.4	-10.3	84.2	92.3	-8.1	82.7	89.8	-7.1
Montreal CMA	72.7	84.5	-11.8	69.6	80.6	-11.0	75.6	86.4	-10.8	72.7	82.6	-9.9
Gatineau CMA	77.5	90.0	-12.5	70.6	82.5	-11.9	79.6	91.2	-11.6	72.8	83.6	-10.8
Quebec CMA	82.4	86.6	-4.2	83.1	86.3	-3.2	85.8	88.5	-2.7	86.1	87.9	-1.8
Saguenay CMA	87.4	92.4	-5.0	84.6	87.6	-3.0	92.7	95.2	-2.5	89.4	89.4	0.0
Sherbrooke CMA	78.6	87.8	-9.2	79.3	90.3	-11.0	84.7	90.2	-5.5	85.1	92.7	-7.6
Saint John	85.2	93.3	-8.1	67.9	72.9	-5.0	89.5	102.2	-12.7	72.0	80.8	-8.8
Halifax-Dartmouth	86.8	103.8	-17.0	73.7	88.6	-14.9	88.4	108.9	-20.5	73.8	90.8	-17.0
Newfoundland & Labrador	64.5	53.1	11.4	46.6	38.6	8.0	75.7	62.1	13.6	53.5	44.6	8.9
<b>Canada</b>	<b>68.3</b>	<b>78.7</b>	<b>-10.4</b>	<b>61.6</b>	<b>71.5</b>	<b>-9.9</b>	<b>70.2</b>	<b>80.6</b>	<b>-10.4</b>	<b>63.1</b>	<b>73.1</b>	<b>-10.0</b>

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association



**Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations  
May 2022**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change
British Columbia	6,984.5	8,623.7	-19.0	8,639.4	12,008.4	-28.1	6,666.3	8,316.3	-19.8	8,285.4	11,592.5	-28.5
Alberta	3,489.5	3,841.4	-9.2	4,700.7	4,320.4	8.8	3,237.3	3,651.5	-11.3	4,488.2	4,127.5	8.7
Saskatchewan	454.6	442.3	2.8	616.2	645.9	-4.6	414.0	403.9	2.5	576.2	588.9	-2.2
Manitoba	530.7	532.7	-0.4	763.8	777.0	-1.7	513.9	516.6	-0.5	732.9	729.7	0.4
Ontario	14,456.4	16,517.8	-12.5	18,706.0	25,225.7	-25.8	14,038.8	15,926.5	-11.9	18,131.6	24,409.8	-25.7
Quebec	4,085.1	4,118.7	-0.8	4,996.6	4,925.2	1.4	3,764.7	3,781.5	-0.4	4,638.7	4,538.8	2.2
New Brunswick	322.3	327.8	-1.7	418.9	360.0	16.4	291.3	298.6	-2.4	382.1	338.4	12.9
Nova Scotia	526.9	563.7	-6.5	711.7	620.5	14.7	505.9	528.3	-4.2	668.3	573.6	16.5
Prince Edward Island	80.9	79.5	1.8	86.2	81.7	5.5	73.5	74.4	-1.3	78.7	71.1	10.6
Newfoundland & Labrador	188.0	188.9	-0.5	183.3	159.7	14.8	176.0	179.3	-1.8	173.7	156.7	10.8
Northwest Territories	13.0	14.4	-9.5	19.1	21.0	-8.9	13.2	14.6	-9.6	19.1	21.0	-8.9
Yukon	32.0	31.1	2.9	36.9	20.5	79.7	31.2	30.4	2.4	36.9	19.6	88.3
<b>Canada</b>	<b>31,163.9</b>	<b>35,282.0</b>	<b>-11.7</b>	<b>39,879.0</b>	<b>49,166.0</b>	<b>-18.9</b>	<b>29,726.0</b>	<b>33,721.9</b>	<b>-11.8</b>	<b>38,211.9</b>	<b>47,167.6</b>	<b>-19.0</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change
British Columbia	7,267	8,597	-15.5	8,825	13,299	-33.6	6,853	8,185	-16.3	8,372	12,664	-33.9
Alberta	7,546	8,456	-10.8	9,894	9,860	0.3	7,159	8,001	-10.5	9,409	9,320	1.0
Saskatchewan	1,494	1,433	4.3	1,946	2,003	-2.8	1,381	1,330	3.8	1,829	1,860	-1.7
Manitoba	1,485	1,497	-0.8	2,029	2,377	-14.6	1,363	1,384	-1.5	1,877	2,157	-13.0
Ontario	15,778	17,590	-10.3	20,098	29,668	-32.3	15,087	16,741	-9.9	19,279	28,217	-31.7
Quebec	8,546	8,643	-1.1	10,233	11,729	-12.8	7,802	7,872	-0.9	9,382	10,595	-11.4
New Brunswick	1,165	1,253	-7.0	1,437	1,559	-7.8	955	1,003	-4.8	1,209	1,340	-9.8
Nova Scotia	1,390	1,542	-9.9	1,829	2,009	-9.0	1,173	1,219	-3.8	1,476	1,592	-7.3
Prince Edward Island	252	275	-8.4	273	330	-17.3	180	197	-8.6	194	212	-8.5
Newfoundland & Labrador	638	623	2.4	633	598	5.9	610	622	-1.9	587	562	4.4
Northwest Territories	29	35	-17.1	40	41	-2.4	29	33	-12.1	40	41	-2.4
Yukon	58	58	0.0	66	39	69.2	57	57	0.0	66	38	73.7
<b>Canada</b>	<b>45,648</b>	<b>50,002</b>	<b>-8.7</b>	<b>57,303</b>	<b>73,512</b>	<b>-22.0</b>	<b>42,649</b>	<b>46,644</b>	<b>-8.6</b>	<b>53,720</b>	<b>68,598</b>	<b>-21.7</b>

\* in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations  
May 2022**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change
British Columbia	13,876	13,493	2.8	19,222	19,401	-0.9	12,861	12,526	2.7	17,869	18,126	-1.4
Alberta	11,628	11,675	-0.4	15,659	15,006	4.4	10,671	10,775	-1.0	14,426	13,885	3.9
Saskatchewan	2,579	2,399	7.5	3,643	3,578	1.8	2,192	1,990	10.2	3,145	3,097	1.5
Manitoba	2,230	1,943	14.8	3,092	3,018	2.5	1,995	1,716	16.3	2,780	2,686	3.5
Ontario	32,373	32,143	0.7	45,759	42,442	7.8	30,356	30,129	0.8	43,141	39,552	9.1
Quebec	14,022	11,682	20.0	15,732	14,072	11.8	12,104	10,140	19.4	13,532	12,251	10.5
New Brunswick	1,630	1,591	2.5	2,340	2,270	3.1	1,230	1,184	3.9	1,776	1,704	4.2
Nova Scotia	1,950	1,897	2.8	2,861	2,366	20.9	1,488	1,424	4.5	2,238	1,714	30.6
Prince Edward Island	396	363	9.1	608	558	9.0	279	249	12.0	412	354	16.4
Newfoundland & Labrador	1,046	943	10.9	1,428	1,438	-0.7	845	745	13.4	1,151	1,198	-3.9
Northwest Territories	24	31	-22.6	39	46	-15.2	24	31	-22.6	39	45	-13.3
Yukon	102	66	54.5	141	96	46.9	100	62	61.3	134	92	45.7
<b>Canada</b>	<b>81,856</b>	<b>78,226</b>	<b>4.6</b>	<b>110,524</b>	<b>104,291</b>	<b>6.0</b>	<b>74,145</b>	<b>70,971</b>	<b>4.5</b>	<b>100,643</b>	<b>94,704</b>	<b>6.3</b>

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	Apr 2022	monthly percentage change	May 2022	May 2021	year-over-year percentage change
British Columbia	970,791	1,020,602	-4.9	978,974	902,956	8.4	980,324	1,028,205	-4.7	989,661	915,392	8.1
Alberta	464,958	461,441	0.8	475,108	438,172	8.4	468,206	463,671	1.0	477,009	442,864	7.7
Saskatchewan	314,245	310,405	1.2	316,657	322,458	-1.8	304,921	306,776	-0.6	315,023	316,628	-0.5
Manitoba	365,926	366,129	-0.1	376,454	326,866	15.2	379,441	375,959	0.9	390,480	338,288	15.4
Ontario	918,450	947,254	-3.0	930,740	850,265	9.5	934,855	959,221	-2.5	940,485	865,074	8.7
Quebec	481,924	487,728	-1.2	n/a	n/a	-	510,865	512,547	-0.3	514,925	449,379	14.6
New Brunswick	274,665	265,924	3.3	291,532	230,922	26.2	300,182	299,156	0.3	316,083	252,535	25.2
Nova Scotia	372,815	382,826	-2.6	389,106	308,851	26.0	434,877	439,045	-0.9	452,748	360,289	25.7
Prince Edward Island	315,726	329,410	-4.2	315,726	247,527	27.6	405,686	410,338	-1.1	405,686	335,512	20.9
Newfoundland & Labrador	282,259	279,324	1.1	289,564	267,098	8.4	290,425	285,585	1.7	295,894	278,913	6.1
Northwest Territories	426,063	418,220	1.9	477,268	511,369	-6.7	429,267	419,658	2.3	477,268	511,369	-6.7
Yukon	547,636	526,424	4.0	559,445	526,879	6.2	541,974	521,278	4.0	559,445	516,139	8.4
<b>Canada</b>	<b>685,142</b>	<b>712,747</b>	<b>-3.9</b>	<b>695,932</b>	<b>668,815</b>	<b>4.1</b>	<b>700,438</b>	<b>728,171</b>	<b>-3.8</b>	<b>711,316</b>	<b>687,595</b>	<b>3.4</b>

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations  
May 2022**

Sales as a Percentage of New Listings*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly change	May 2022	May 2021	year-over-year change	May 2022	Apr 2022	monthly change	May 2022	May 2021	year-over-year change
British Columbia	52.4	63.7	-11.3	69.4	71.3	-1.9	53.3	65.3	-12.0	71.0	72.4	-1.4
Alberta	64.9	72.4	-7.5	71.0	62.8	8.2	67.1	74.3	-7.2	73.3	65.2	8.1
Saskatchewan	57.9	59.7	-1.8	60.0	57.7	2.3	63.0	66.8	-3.8	65.1	62.0	3.1
Manitoba	66.6	77.0	-10.4	77.0	77.2	-0.2	68.3	80.7	-12.4	80.0	80.2	-0.2
Ontario	48.7	54.7	-6.0	69.1	73.9	-4.8	49.7	55.6	-5.9	70.2	74.8	-4.6
Quebec	60.9	74.0	-13.1	77.9	85.6	-7.7	64.5	77.6	-13.1	82.1	88.7	-6.6
New Brunswick	71.5	78.8	-7.3	79.6	77.7	1.9	77.6	84.7	-7.1	86.7	87.0	-0.3
Nova Scotia	71.3	81.3	-10.0	78.2	83.3	-5.1	78.8	85.6	-6.8	83.4	90.1	-6.7
Prince Edward Island	63.6	75.8	-12.2	70.5	75.3	-4.8	64.5	79.1	-14.6	70.3	80.3	-10.0
Newfoundland & Labrador	61.0	66.1	-5.1	61.1	46.2	14.9	72.2	83.5	-11.3	69.8	52.2	17.6
Northwest Territories	120.8	112.9	7.9	98.0	101.9	-3.9	120.8	106.5	14.3	99.7	103.4	-3.7
Yukon	56.9	87.9	-31.0	77.8	91.3	-13.5	57.0	91.9	-34.9	79.0	95.8	-16.8
<b>Canada</b>	<b>55.8</b>	<b>63.9</b>	<b>-8.1</b>	<b>71.0</b>	<b>73.4</b>	<b>-2.4</b>	<b>57.5</b>	<b>65.7</b>	<b>-8.2</b>	<b>73.2</b>	<b>75.3</b>	<b>-2.1</b>

Months of Inventory*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022	Apr 2022	monthly change	May 2022	May 2021	year-over-year change	May 2022	Apr 2022	monthly change	May 2022	May 2021	year-over-year change
British Columbia	3.4	2.7	0.7	2.6	3.1	-0.5	3.6	2.8	0.8	2.2	2.6	-0.4
Alberta	2.6	2.3	0.3	3.4	4.7	-1.3	2.8	2.4	0.4	2.7	3.9	-1.2
Saskatchewan	4.0	4.2	-0.2	6.2	6.5	-0.3	4.4	4.5	-0.1	4.8	5.3	-0.5
Manitoba	1.8	1.6	0.2	2.3	2.6	-0.3	1.9	1.7	0.2	1.7	2.1	-0.4
Ontario	1.9	1.5	0.4	1.2	1.3	-0.1	1.9	1.6	0.3	1.0	1.1	-0.1
Quebec	2.7	2.5	0.2	3.7	3.8	-0.1	3.0	2.7	0.3	2.8	3.0	-0.2
New Brunswick	1.9	1.6	0.3	4.2	5.1	-0.9	2.3	2.1	0.2	2.3	3.0	-0.7
Nova Scotia	1.8	1.5	0.3	3.5	3.9	-0.4	2.2	1.9	0.3	2.0	2.3	-0.3
Prince Edward Island	2.5	1.9	0.6	4.8	5.7	-0.9	3.5	2.7	0.8	3.0	2.8	0.2
Newfoundland & Labrador	4.3	4.6	-0.3	8.3	11.9	-3.6	4.5	4.6	-0.1	5.9	9.0	-3.1
Northwest Territories	1.2	0.9	0.3	1.6	2.0	-0.4	1.2	0.9	0.3	1.3	1.7	-0.4
Yukon	2.9	2.4	0.5	3.0	2.8	0.2	2.9	2.4	0.5	2.8	2.1	0.7
<b>Canada</b>	<b>2.5</b>	<b>2.1</b>	<b>0.4</b>	<b>2.6</b>	<b>2.9</b>	<b>-0.3</b>	<b>2.7</b>	<b>2.3</b>	<b>0.4</b>	<b>2.0</b>	<b>2.3</b>	<b>-0.3</b>

\*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations**  
**May 2022**  
**Year to date**

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change
British Columbia	47,124.0	53,912.5	-12.6	48,522.0	56,867.8	-14.7	45,338.2	51,689.6	-12.3	46,732.5	54,614.8	-14.4
Alberta	20,408.3	15,908.5	28.3	21,390.9	16,928.4	26.4	19,659.5	15,144.1	29.8	20,374.2	16,108.3	26.5
Saskatchewan	2,274.5	2,545.7	-10.7	2,274.7	2,534.9	-10.3	2,080.4	2,287.7	-9.1	2,073.2	2,274.1	-8.8
Manitoba	2,689.8	3,090.3	-13.0	2,665.5	3,046.2	-12.5	2,560.5	2,900.7	-11.7	2,519.6	2,843.1	-11.4
Ontario	96,391.6	106,843.2	-9.8	100,616.1	113,824.1	-11.6	92,571.4	102,897.9	-10.0	96,895.9	109,827.4	-11.8
Quebec	20,809.5	21,380.3	-2.7	23,095.1	23,923.9	-3.5	19,134.5	19,588.3	-2.3	21,288.4	21,957.6	-3.0
New Brunswick	1,681.9	1,494.4	12.5	1,584.3	1,413.1	12.1	1,481.1	1,367.5	8.3	1,405.0	1,300.5	8.0
Nova Scotia	2,714.0	2,739.7	-0.9	2,655.3	2,701.1	-1.7	2,531.4	2,570.8	-1.5	2,444.6	2,489.6	-1.8
Prince Edward Island	405.7	397.5	2.1	382.1	371.4	2.9	368.8	347.0	6.3	343.3	319.9	7.3
Newfoundland & Labrador	926.6	790.0	17.3	649.8	560.9	15.8	891.5	767.0	16.2	620.8	542.1	14.5
Northwest Territories	64.1	76.8	-16.5	58.0	68.5	-15.4	59.3	75.2	-21.2	54.9	68.0	-19.3
Yukon	146.7	107.1	37.0	132.7	95.2	39.4	138.3	102.5	35.0	128.5	92.4	39.0
<b>Canada</b>	<b>195,636.7</b>	<b>209,286.1</b>	<b>-6.5</b>	<b>204,026.4</b>	<b>222,335.5</b>	<b>-8.2</b>	<b>186,814.7</b>	<b>199,738.3</b>	<b>-6.5</b>	<b>194,880.9</b>	<b>212,437.9</b>	<b>-8.3</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change
British Columbia	46,142	62,464	-26.1	46,427	63,514	-26.9	43,840	58,670	-25.3	44,066	59,625	-26.1
Alberta	44,672	38,085	17.3	45,636	39,534	15.4	42,443	35,773	18.6	43,352	37,168	16.6
Saskatchewan	7,373	8,494	-13.2	7,271	8,326	-12.7	6,804	7,670	-11.3	6,725	7,531	-10.7
Manitoba	7,546	9,932	-24.0	7,283	9,583	-24.0	6,906	8,921	-22.6	6,669	8,593	-22.4
Ontario	99,494	132,269	-24.8	100,350	134,382	-25.3	94,511	124,855	-24.3	95,376	127,016	-24.9
Quebec	44,545	53,798	-17.2	49,095	59,658	-17.7	40,415	48,337	-16.4	44,808	53,894	-16.9
New Brunswick	6,284	6,959	-9.7	5,834	6,465	-9.8	4,983	5,812	-14.3	4,589	5,366	-14.5
Nova Scotia	7,608	9,430	-19.3	7,166	8,969	-20.1	5,938	7,479	-20.6	5,526	6,986	-20.9
Prince Edward Island	1,399	1,671	-16.3	1,220	1,478	-17.5	1,015	1,116	-9.1	880	970	-9.3
Newfoundland & Labrador	3,234	2,974	8.7	2,394	2,204	8.6	3,108	2,865	8.5	2,211	2,069	6.9
Northwest Territories	135	167	-19.2	124	150	-17.3	130	162	-19.8	122	147	-17.0
Yukon	263	200	31.5	249	186	33.9	256	194	32.0	244	181	34.8
<b>Canada</b>	<b>268,695</b>	<b>326,443</b>	<b>-17.7</b>	<b>273,049</b>	<b>334,449</b>	<b>-18.4</b>	<b>250,349</b>	<b>301,854</b>	<b>-17.1</b>	<b>254,568</b>	<b>309,546</b>	<b>-17.8</b>

\* in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations**  
**May 2022**  
**Year to date**

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change
British Columbia	71,948	78,974	-8.9	82,523	90,737	-9.1	67,016	73,282	-8.6	77,025	84,456	-8.8
Alberta	59,498	56,692	4.9	67,109	63,834	5.1	54,794	51,585	6.2	61,930	58,292	6.2
Saskatchewan	12,240	14,069	-13.0	13,198	15,091	-12.5	10,307	11,989	-14.0	11,170	12,888	-13.3
Manitoba	9,776	11,893	-17.8	10,438	12,579	-17.0	8,661	10,483	-17.4	9,173	10,973	-16.4
Ontario	156,201	164,844	-5.2	176,682	185,606	-4.8	146,132	153,006	-4.5	166,118	173,154	-4.1
Quebec	59,566	62,294	-4.4	67,733	71,401	-5.1	51,552	54,586	-5.6	58,798	62,726	-6.3
New Brunswick	7,415	8,004	-7.4	8,192	8,927	-8.2	5,601	6,133	-8.7	6,044	6,643	-9.0
Nova Scotia	9,184	10,229	-10.2	10,059	11,256	-10.6	6,796	7,379	-7.9	7,462	8,103	-7.9
Prince Edward Island	1,899	1,945	-2.4	1,865	1,937	-3.7	1,345	1,275	5.5	1,260	1,228	2.6
Newfoundland & Labrador	5,014	5,598	-10.4	5,132	5,707	-10.1	4,104	4,615	-11.1	4,130	4,634	-10.9
Northwest Territories	129	152	-15.1	150	180	-16.7	126	150	-16.0	146	176	-17.0
Yukon	323	210	53.8	350	238	47.1	316	197	60.4	340	221	53.8
<b>Canada</b>	<b>393,193</b>	<b>414,904</b>	<b>-5.2</b>	<b>443,431</b>	<b>467,493</b>	<b>-5.1</b>	<b>356,750</b>	<b>374,680</b>	<b>-4.8</b>	<b>403,596</b>	<b>423,494</b>	<b>-4.7</b>

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change	May 2022 YTD	May 2021 YTD	percentage change
British Columbia	1,021,732	867,629	17.8	1,045,124	895,358	16.7	1,034,686	885,718	16.8	1,060,512	915,972	15.8
Alberta	464,247	421,927	10.0	468,729	428,199	9.5	464,920	426,801	8.9	469,972	433,393	8.4
Saskatchewan	309,141	300,067	3.0	312,851	304,451	2.8	305,170	297,449	2.6	308,280	301,963	2.1
Manitoba	358,741	312,368	14.8	365,985	317,876	15.1	369,081	324,632	13.7	377,800	330,860	14.2
Ontario	972,828	813,963	19.5	1,002,651	847,019	18.4	986,431	831,917	18.6	1,015,936	864,674	17.5
Quebec	471,566	402,315	17.2	n/a	n/a	-	503,623	435,317	15.7	501,587	433,788	15.6
New Brunswick	262,906	210,696	24.8	271,557	218,585	24.2	297,032	234,019	26.9	306,176	242,360	26.3
Nova Scotia	358,260	293,470	22.1	370,540	301,154	23.0	425,070	342,849	24.0	442,378	356,376	24.1
Prince Edward Island	311,410	250,240	24.4	313,228	251,300	24.6	386,548	327,706	18.0	390,085	329,802	18.3
Newfoundland & Labrador	272,669	257,357	5.9	271,411	254,506	6.6	282,324	264,368	6.8	280,792	261,991	7.2
Northwest Territories	460,170	437,897	5.1	467,650	456,769	2.4	430,346	443,590	-3.0	450,112	462,826	-2.7
Yukon	527,544	506,571	4.1	532,976	511,938	4.1	511,603	503,942	1.5	526,570	510,754	3.1
<b>Canada</b>	<b>732,979</b>	<b>644,705</b>	<b>13.7</b>	<b>747,215</b>	<b>664,781</b>	<b>12.4</b>	<b>751,291</b>	<b>665,694</b>	<b>12.9</b>	<b>765,536</b>	<b>686,289</b>	<b>11.5</b>

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

May 2022

Year to date

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change
British Columbia	64.1	79.1	-15.0	56.3	70.0	-13.7	65.4	80.1	-14.7	57.2	70.6	-13.4
Alberta	75.1	67.2	7.9	68.0	61.9	6.1	77.5	69.3	8.2	70.0	63.8	6.2
Saskatchewan	60.2	60.4	-0.2	55.1	55.2	-0.1	66.0	64.0	2.0	60.2	58.4	1.8
Manitoba	77.2	83.5	-6.3	69.8	76.2	-6.4	79.7	85.1	-5.4	72.7	78.3	-5.6
Ontario	63.7	80.2	-16.5	56.8	72.4	-15.6	64.7	81.6	-16.9	57.4	73.4	-16.0
Quebec	74.8	86.4	-11.6	72.5	83.6	-11.1	78.4	88.6	-10.2	76.2	85.9	-9.7
New Brunswick	84.7	86.9	-2.2	71.2	72.4	-1.2	89.0	94.8	-5.8	75.9	80.8	-4.9
Nova Scotia	82.8	92.2	-9.4	71.2	79.7	-8.5	87.4	101.4	-14.0	74.1	86.2	-12.1
Prince Edward Island	73.7	85.9	-12.2	65.4	76.3	-10.9	75.5	87.5	-12.0	69.8	79.0	-9.2
Newfoundland & Labrador	64.5	53.1	11.4	46.6	38.6	8.0	75.7	62.1	13.6	53.5	44.6	8.9
Northwest Territories	104.7	109.9	-5.2	82.7	83.3	-0.6	103.2	108.0	-4.8	83.6	83.5	0.1
Yukon	81.4	95.2	-13.8	71.1	78.2	-7.1	81.0	98.5	-17.5	71.8	81.9	-10.1
<b>Canada</b>	<b>68.3</b>	<b>78.7</b>	<b>-10.4</b>	<b>61.6</b>	<b>71.5</b>	<b>-9.9</b>	<b>70.2</b>	<b>80.6</b>	<b>-10.4</b>	<b>63.1</b>	<b>73.1</b>	<b>-10.0</b>

Months of Inventory	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change	May 2022 YTD	May 2021 YTD	change
British Columbia	2.3	2.0	0.3	2.7	2.3	0.4	2.5	2.1	0.4	2.3	2.0	0.3
Alberta	2.1	3.2	-1.1	2.7	3.8	-1.1	2.2	3.4	-1.2	2.1	3.1	-1.0
Saskatchewan	4.2	4.4	-0.2	5.8	5.9	-0.1	4.5	4.9	-0.4	4.3	4.7	-0.4
Manitoba	1.6	1.5	0.1	2.2	2.1	0.1	1.7	1.7	0.0	1.6	1.6	0.0
Ontario	1.2	0.9	0.3	1.3	1.0	0.3	1.2	0.9	0.3	1.1	0.8	0.3
Quebec	2.5	2.5	0.0	3.3	3.2	0.1	2.7	2.8	-0.1	2.5	2.5	0.0
New Brunswick	1.6	2.1	-0.5	3.9	4.5	-0.6	2.0	2.5	-0.5	2.0	2.5	-0.5
Nova Scotia	1.5	1.5	0.0	3.1	3.1	0.0	1.9	1.9	0.0	1.8	1.8	0.0
Prince Edward Island	2.0	1.6	0.4	4.7	4.9	-0.2	2.7	2.4	0.3	2.7	2.4	0.3
Newfoundland & Labrador	4.6	7.1	-2.5	8.8	12.6	-3.8	4.8	7.4	-2.6	6.1	9.4	-3.3
Northwest Territories	1.3	1.3	0.0	1.8	1.7	0.1	1.3	1.4	-0.1	1.4	1.5	-0.1
Yukon	2.6	2.0	0.6	3.0	2.8	0.2	2.7	2.0	0.7	2.7	2.1	0.6
<b>Canada</b>	<b>1.9</b>	<b>1.8</b>	<b>0.1</b>	<b>2.5</b>	<b>2.3</b>	<b>0.2</b>	<b>2.0</b>	<b>2.0</b>	<b>0.0</b>	<b>1.9</b>	<b>1.8</b>	<b>0.1</b>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**British Columbia  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
BC Northern	249,192.3	260,306.4	-4.3	632	727	-13.1	394,292	358,056	10.1	1,015	975	4.1
Chilliwack	185,421.6	290,844.8	-36.2	224	417	-46.3	827,775	697,469	18.7	721	577	25.0
Fraser Valley	1,400,976.4	2,929,842.9	-52.2	1,322	2,896	-54.4	1,059,740	1,011,686	4.7	3,409	3,881	-12.2
Kamloops	188,545.8	226,152.2	-16.6	303	441	-31.3	622,263	512,817	21.3	633	565	12.0
Kootenay	196,908.1	198,782.8	-0.9	399	484	-17.6	493,504	410,708	20.2	711	725	-1.9
South Peace River	21,086.3	15,591.8	35.2	76	57	33.3	277,451	273,540	1.4	108	116	-6.9
Okanagan-Mainline	773,673.4	985,564.7	-21.5	969	1,324	-26.8	798,425	744,384	7.3	2,036	1,772	14.9
Powell River	38,477.0	20,804.8	84.9	45	47	-4.3	855,044	442,655	93.2	77	87	-11.5
South Okanagan	158,747.3	219,748.7	-27.8	219	334	-34.4	724,873	657,930	10.2	503	443	13.5
Greater Vancouver	3,880,073.4	5,207,913.3	-25.5	3,013	4,421	-31.8	1,287,777	1,177,994	9.3	6,769	7,529	-10.1
Vancouver Island	757,137.7	716,823.8	5.6	862	1,102	-21.8	878,350	650,475	35.0	1,709	1,398	22.2
Victoria	789,204.8	936,036.3	-15.7	761	1,049	-27.5	1,037,063	892,313	16.2	1,531	1,333	14.9
<b>British Columbia</b>	<b>8,639,444.0</b>	<b>12,008,412.6</b>	<b>-28.1</b>	<b>8,825</b>	<b>13,299</b>	<b>-33.6</b>	<b>978,974</b>	<b>902,956</b>	<b>8.4</b>	<b>19,222</b>	<b>19,401</b>	<b>-0.9</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
BC Northern	229,516.8	248,315.9	-7.6	525	653	-19.6	437,175	380,269	15.0	827	824	0.4
Chilliwack	178,596.6	286,719.9	-37.7	218	409	-46.7	819,250	701,027	16.9	676	553	22.2
Fraser Valley	1,395,158.4	2,866,916.8	-51.3	1,314	2,855	-54.0	1,061,764	1,004,174	5.7	3,343	3,793	-11.9
Kamloops	183,392.3	216,112.7	-15.1	286	400	-28.5	641,232	540,282	18.7	558	499	11.8
Kootenay	170,788.1	167,393.0	2.0	333	367	-9.3	512,877	456,112	12.4	568	543	4.6
South Peace River	20,970.3	12,823.3	63.5	72	47	53.2	291,254	272,836	6.8	91	97	-6.2
Okanagan-Mainline	702,436.6	869,549.9	-19.2	879	1,183	-25.7	799,132	735,038	8.7	1,794	1,534	16.9
Powell River	27,118.0	18,928.4	43.3	40	40	0.0	677,950	473,209	43.3	56	76	-26.3
South Okanagan	127,412.3	176,056.0	-27.6	187	276	-32.2	681,349	637,884	6.8	425	367	15.8
Greater Vancouver	3,771,526.5	5,127,545.8	-26.4	2,947	4,346	-32.2	1,279,785	1,179,831	8.5	6,491	7,276	-10.8
Vancouver Island	706,791.8	695,513.6	1.6	841	1,082	-22.3	840,418	642,804	30.7	1,643	1,321	24.4
Victoria	771,732.4	906,643.5	-14.9	730	1,006	-27.4	1,057,168	901,236	17.3	1,397	1,243	12.4
<b>British Columbia</b>	<b>8,285,440.1</b>	<b>11,592,518.8</b>	<b>-28.5</b>	<b>8,372</b>	<b>12,664</b>	<b>-33.9</b>	<b>989,661</b>	<b>915,392</b>	<b>8.1</b>	<b>17,869</b>	<b>18,126</b>	<b>-1.4</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**British Columbia**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
BC Northern	892,666.3	929,590.6	-4.0	2,321	2,800	-17.1	384,604	331,997	15.8	3,622	4,149	-12.7
Chilliwack	1,416,387.9	1,832,853.5	-22.7	1,611	2,669	-39.6	879,198	686,719	28.0	3,391	3,474	-2.4
Fraser Valley	10,137,708.6	13,557,835.3	-25.2	8,496	13,527	-37.2	1,193,233	1,002,280	19.1	16,591	19,460	-14.7
Kamloops	984,013.9	1,000,299.4	-1.6	1,490	1,997	-25.4	660,412	500,901	31.8	2,509	2,549	-1.6
Kootenay	861,064.6	871,445.4	-1.2	1,811	2,252	-19.6	475,464	386,965	22.9	2,787	2,924	-4.7
South Peace River	73,219.6	66,146.6	10.7	283	232	22.0	258,727	285,115	-9.3	424	465	-8.8
Okanagan-Mainline	3,872,904.3	4,308,827.0	-10.1	4,618	6,335	-27.1	838,654	680,162	23.3	8,016	8,066	-0.6
Powell River	126,380.2	108,988.1	16.0	179	247	-27.5	706,035	441,247	60.0	314	318	-1.3
South Okanagan	740,710.7	990,613.1	-25.2	1,058	1,676	-36.9	700,105	591,058	18.4	1,904	2,112	-9.8
Greater Vancouver	22,169,970.1	25,764,068.4	-14.0	16,787	21,886	-23.3	1,320,663	1,177,194	12.2	30,600	34,899	-12.3
Vancouver Island	3,477,482.3	3,214,572.7	8.2	4,163	5,046	-17.5	835,331	637,054	31.1	6,625	6,127	8.1
Victoria	3,769,479.6	4,222,520.5	-10.7	3,610	4,847	-25.5	1,044,177	871,162	19.9	5,740	6,194	-7.3
<b>British Columbia</b>	<b>48,521,988.3</b>	<b>56,867,760.5</b>	<b>-14.7</b>	<b>46,427</b>	<b>63,514</b>	<b>-26.9</b>	<b>1,045,124</b>	<b>895,358</b>	<b>16.7</b>	<b>82,523</b>	<b>90,737</b>	<b>-9.1</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
BC Northern	832,680.4	867,394.5	-4.0	1,972	2,326	-15.2	422,252	372,913	13.2	3,035	3,453	-12.1
Chilliwack	1,381,990.1	1,755,379.7	-21.3	1,565	2,505	-37.5	883,061	700,750	26.0	3,236	3,286	-1.5
Fraser Valley	9,991,320.4	13,148,380.8	-24.0	8,370	13,182	-36.5	1,193,706	997,450	19.7	16,265	18,895	-13.9
Kamloops	913,909.4	922,894.9	-1.0	1,385	1,732	-20.0	659,862	532,849	23.8	2,240	2,186	2.5
Kootenay	736,158.3	732,586.2	0.5	1,434	1,679	-14.6	513,360	436,323	17.7	2,131	2,169	-1.8
South Peace River	68,179.5	58,319.1	16.9	252	204	23.5	270,554	285,878	-5.4	342	370	-7.6
Okanagan-Mainline	3,502,803.8	3,820,245.7	-8.3	4,121	5,474	-24.7	849,989	697,889	21.8	6,966	6,912	0.8
Powell River	109,383.6	98,122.8	11.5	157	197	-20.3	696,711	498,085	39.9	249	268	-7.1
South Okanagan	604,854.0	797,215.9	-24.1	897	1,348	-33.5	674,308	591,406	14.0	1,549	1,672	-7.4
Greater Vancouver	21,711,474.1	25,279,647.9	-14.1	16,445	21,506	-23.5	1,320,248	1,175,470	12.3	29,393	33,701	-12.8
Vancouver Island	3,249,987.9	3,082,559.3	5.4	4,041	4,901	-17.5	804,253	628,965	27.9	6,356	5,780	10.0
Victoria	3,629,779.2	4,052,059.5	-10.4	3,427	4,571	-25.0	1,059,171	886,471	19.5	5,263	5,764	-8.7
<b>British Columbia</b>	<b>46,732,520.7</b>	<b>54,614,806.3</b>	<b>-14.4</b>	<b>44,066</b>	<b>59,625</b>	<b>-26.1</b>	<b>1,060,512</b>	<b>915,972</b>	<b>15.8</b>	<b>77,025</b>	<b>84,456</b>	<b>-8.8</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association



**Alberta  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Alberta West	71,194.5	70,986.3	0.3	180	176	2.3	395,525	403,331	-1.9	348	306	13.7
Calgary	2,248,114.9	2,182,306.3	3.0	4,172	4,229	-1.3	538,858	516,034	4.4	5,928	6,272	-5.5
Central Alberta	280,192.4	256,760.3	9.1	772	701	10.1	362,944	366,277	-0.9	1,238	1,090	13.6
Edmonton (Board Total)	1,435,919.0	1,406,062.8	2.1	3,467	3,468	0.0	414,168	405,439	2.2	5,954	5,361	11.1
Fort McMurray	66,831.2	58,009.2	15.2	157	140	12.1	425,676	414,351	2.7	356	232	53.4
Grande Prairie	133,053.0	94,104.9	41.4	372	302	23.2	357,669	311,606	14.8	676	562	20.3
Lethbridge	338,517.4	135,773.3	149.3	387	456	-15.1	874,722	297,749	193.8	582	572	1.7
Lloydminster (AB)	42,006.7	35,314.4	19.0	129	112	15.2	325,633	315,307	3.3	256	215	19.1
Medicine Hat	69,652.2	68,163.0	2.2	200	216	-7.4	348,261	315,569	10.4	232	279	-16.8
South Central Alberta	15,240.7	12,899.2	18.2	58	60	-3.3	262,771	214,986	22.2	89	117	-23.9
<b>Alberta</b>	<b>4,700,721.9</b>	<b>4,320,379.7</b>	<b>8.8</b>	<b>9,894</b>	<b>9,860</b>	<b>0.3</b>	<b>475,108</b>	<b>438,172</b>	<b>8.4</b>	<b>15,659</b>	<b>15,006</b>	<b>4.4</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Alberta West	64,885.1	64,176.2	1.1	149	146	2.1	435,470	439,563	-0.9	281	240	17.1
Calgary	2,169,516.2	2,106,365.3	3.0	4,048	4,081	-0.8	535,948	516,139	3.8	5,583	5,942	-6.0
Central Alberta	248,744.8	232,203.0	7.1	685	622	10.1	363,131	373,317	-2.7	1,029	946	8.8
Edmonton (Board Total)	1,390,215.6	1,350,994.5	2.9	3,364	3,317	1.4	413,263	407,294	1.5	5,639	5,093	10.7
Fort McMurray	64,490.7	56,673.7	13.8	146	131	11.5	441,717	432,623	2.1	325	201	61.7
Grande Prairie	111,343.9	84,823.8	31.3	324	257	26.1	343,654	330,054	4.1	548	438	25.1
Lethbridge	324,059.2	125,338.5	158.5	340	406	-16.3	953,115	308,716	208.7	525	493	6.5
Lloydminster (AB)	41,581.7	29,247.4	42.2	126	104	21.2	330,013	281,225	17.3	217	188	15.4
Medicine Hat	60,193.7	65,752.5	-8.5	181	204	-11.3	332,562	322,316	3.2	211	247	-14.6
South Central Alberta	13,142.8	11,917.7	10.3	46	52	-11.5	285,713	229,186	24.7	68	97	-29.9
<b>Alberta</b>	<b>4,488,173.7</b>	<b>4,127,492.6</b>	<b>8.7</b>	<b>9,409</b>	<b>9,320</b>	<b>1.0</b>	<b>477,009</b>	<b>442,864</b>	<b>7.7</b>	<b>14,426</b>	<b>13,885</b>	<b>3.9</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** North Eastern Alberta data are now included in figures for Edmonton (Board Total).

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Alberta**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Alberta West	285,320.5	280,660.1	1.7	699	702	-0.4	408,184	399,801	2.1	1,241	1,347	-7.9
Calgary	11,677,021.0	8,694,664.6	34.3	21,304	17,100	24.6	548,114	508,460	7.8	29,082	25,918	12.2
Central Alberta	1,162,362.0	1,011,914.9	14.9	3,217	2,967	8.4	361,319	341,057	5.9	4,779	5,135	-6.9
Edmonton (Board Total)	6,213,373.1	5,269,974.9	17.9	14,931	13,457	11.0	416,139	391,616	6.3	23,520	22,587	4.1
Fort McMurray	291,558.8	239,189.6	21.9	731	641	14.0	398,849	373,151	6.9	1,201	1,032	16.4
Grande Prairie	509,425.2	425,374.6	19.8	1,460	1,333	9.5	348,921	319,111	9.3	2,578	2,787	-7.5
Lethbridge	768,467.3	538,758.3	42.6	1,683	1,760	-4.4	456,606	306,113	49.2	2,300	2,479	-7.2
Lloydminster (AB)	152,484.9	139,742.2	9.1	500	469	6.6	304,970	297,958	2.4	960	943	1.8
Medicine Hat	253,789.2	264,778.4	-4.2	778	836	-6.9	326,207	316,721	3.0	997	1,115	-10.6
South Central Alberta	77,099.7	63,359.7	21.7	333	269	23.8	231,531	235,538	-1.7	451	491	-8.1
<b>Alberta</b>	<b>21,390,901.7</b>	<b>16,928,417.2</b>	<b>26.4</b>	<b>45,636</b>	<b>39,534</b>	<b>15.4</b>	<b>468,729</b>	<b>428,199</b>	<b>9.5</b>	<b>67,109</b>	<b>63,834</b>	<b>5.1</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Alberta West	258,877.1	256,792.3	0.8	579	580	-0.2	447,111	442,745	1.0	961	1,012	-5.0
Calgary	11,273,733.8	8,382,044.8	34.5	20,632	16,469	25.3	546,420	508,959	7.4	27,563	24,458	12.7
Central Alberta	1,020,066.0	898,244.7	13.6	2,848	2,580	10.4	358,169	348,157	2.9	3,989	4,237	-5.9
Edmonton (Board Total)	5,964,713.0	5,061,865.1	17.8	14,393	12,847	12.0	414,418	394,011	5.2	22,189	21,278	4.3
Fort McMurray	280,827.7	230,010.7	22.1	696	589	18.2	403,488	390,511	3.3	1,099	905	21.4
Grande Prairie	425,667.9	379,630.7	12.1	1,254	1,147	9.3	339,448	330,977	2.6	2,047	2,134	-4.1
Lethbridge	717,118.6	482,217.0	48.7	1,514	1,551	-2.4	473,658	310,907	52.3	2,038	2,061	-1.1
Lloydminster (AB)	139,897.9	122,930.1	13.8	472	431	9.5	296,394	285,221	3.9	835	840	-0.6
Medicine Hat	224,837.6	238,391.1	-5.7	696	742	-6.2	323,043	321,282	0.5	875	983	-11.0
South Central Alberta	68,476.5	56,217.0	21.8	268	232	15.5	255,509	242,315	5.4	334	384	-13.0
<b>Alberta</b>	<b>20,374,216.1</b>	<b>16,108,343.4</b>	<b>26.5</b>	<b>43,352</b>	<b>37,168</b>	<b>16.6</b>	<b>469,972</b>	<b>433,393</b>	<b>8.4</b>	<b>61,930</b>	<b>58,292</b>	<b>6.2</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** North Eastern Alberta data are now included in figures for Edmonton (Board Total).

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Saskatchewan  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Battlefords	23,344.2	26,986.3	-13.5	84	109	-22.9	277,907	247,581	12.2	247	184	34.2
Lloydminster (SK)	3,570.7	3,336.5	7.0	18	15	20.0	198,374	222,433	-10.8	50	46	8.7
Moose Jaw	28,682.4	30,858.6	-7.1	113	105	7.6	253,827	293,892	-13.6	150	170	-11.8
Prince Albert	40,147.2	37,791.8	6.2	135	165	-18.2	297,387	229,041	29.8	271	255	6.3
Regina	196,284.2	170,976.5	14.8	559	516	8.3	351,134	331,350	6.0	949	881	7.7
Saskatoon	267,503.0	318,552.1	-16.0	778	828	-6.0	343,834	384,725	-10.6	1,370	1,489	-8.0
Southeast Saskatchewan	15,004.8	14,385.4	4.3	64	67	-4.5	234,449	214,707	9.2	213	179	19.0
Swift Current	15,436.1	21,032.9	-26.6	60	79	-24.1	257,268	266,239	-3.4	152	116	31.0
Yorkton District	26,243.0	21,963.8	19.5	135	119	13.4	194,392	184,570	5.3	241	258	-6.6
<b>Saskatchewan</b>	<b>616,215.5</b>	<b>645,883.9</b>	<b>-4.6</b>	<b>1,946</b>	<b>2,003</b>	<b>-2.8</b>	<b>316,657</b>	<b>322,458</b>	<b>-1.8</b>	<b>3,643</b>	<b>3,578</b>	<b>1.8</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Battlefords	22,484.2	23,196.9	-3.1	82	95	-13.7	274,197	244,178	12.3	199	142	40.1
Lloydminster (SK)	3,160.2	2,761.5	14.4	15	12	25.0	210,683	230,125	-8.4	23	30	-23.3
Moose Jaw	27,199.6	24,382.5	11.6	106	94	12.8	256,600	259,388	-1.1	133	155	-14.2
Prince Albert	31,510.9	35,618.7	-11.5	118	142	-16.9	267,042	250,836	6.5	218	207	5.3
Regina	181,340.3	163,612.6	10.8	532	488	9.0	340,865	335,272	1.7	852	798	6.8
Saskatoon	261,084.8	289,855.6	-9.9	747	787	-5.1	349,511	368,305	-5.1	1,220	1,353	-9.8
Southeast Saskatchewan	13,829.6	14,321.7	-3.4	59	66	-10.6	234,399	216,995	8.0	165	136	21.3
Swift Current	14,386.1	14,988.4	-4.0	57	69	-17.4	252,387	217,223	16.2	135	102	32.4
Yorkton District	21,181.2	20,189.4	4.9	113	107	5.6	187,444	188,686	-0.7	200	174	14.9
<b>Saskatchewan</b>	<b>576,176.8</b>	<b>588,927.2</b>	<b>-2.2</b>	<b>1,829</b>	<b>1,860</b>	<b>-1.7</b>	<b>315,023</b>	<b>316,628</b>	<b>-0.5</b>	<b>3,145</b>	<b>3,097</b>	<b>1.5</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Saskatchewan**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Battlefords	83,942.1	106,732.3	-21.4	319	446	-28.5	263,141	239,310	10.0	791	884	-10.5
Lloydminster (SK)	13,956.1	13,510.0	3.3	56	55	1.8	249,216	245,636	1.5	171	183	-6.6
Moose Jaw	96,815.2	114,906.0	-15.7	364	416	-12.5	265,976	276,216	-3.7	619	749	-17.4
Prince Albert	113,407.0	163,140.8	-30.5	451	727	-38.0	251,457	224,403	12.1	918	1,143	-19.7
Regina	665,272.9	666,813.8	-0.2	1,970	2,059	-4.3	337,702	323,853	4.3	3,385	3,627	-6.7
Saskatoon	1,048,700.3	1,199,583.4	-12.6	2,991	3,428	-12.7	350,619	349,937	0.2	5,108	6,122	-16.6
Southeast Saskatchewan	74,976.5	66,237.6	13.2	299	293	2.0	250,757	226,067	10.9	672	710	-5.4
Swift Current	66,856.5	71,522.6	-6.5	279	294	-5.1	239,629	243,274	-1.5	566	554	2.2
Yorkton District	110,816.3	132,411.6	-16.3	542	608	-10.9	204,458	217,782	-6.1	968	1,119	-13.5
<b>Saskatchewan</b>	<b>2,274,742.9</b>	<b>2,534,858.2</b>	<b>-10.3</b>	<b>7,271</b>	<b>8,326</b>	<b>-12.7</b>	<b>312,851</b>	<b>304,451</b>	<b>2.8</b>	<b>13,198</b>	<b>15,091</b>	<b>-12.5</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Battlefords	72,632.6	88,585.5	-18.0	290	376	-22.9	250,457	235,600	6.3	623	696	-10.5
Lloydminster (SK)	10,586.6	11,289.5	-6.2	45	41	9.8	235,258	275,354	-14.6	103	119	-13.4
Moose Jaw	85,094.4	83,437.5	2.0	335	362	-7.5	254,013	230,490	10.2	537	631	-14.9
Prince Albert	94,664.1	141,774.6	-33.2	390	589	-33.8	242,728	240,704	0.8	681	875	-22.2
Regina	614,685.8	626,606.3	-1.9	1,865	1,928	-3.3	329,590	325,003	1.4	3,035	3,270	-7.2
Saskatoon	998,546.0	1,120,855.3	-10.9	2,830	3,205	-11.7	352,843	349,721	0.9	4,472	5,435	-17.7
Southeast Saskatchewan	59,799.7	54,593.4	9.5	270	260	3.8	221,480	209,974	5.5	555	594	-6.6
Swift Current	57,357.6	56,060.6	2.3	252	256	-1.6	227,610	218,987	3.9	458	474	-3.4
Yorkton District	79,816.6	90,882.0	-12.2	448	514	-12.8	178,162	176,813	0.8	706	794	-11.1
<b>Saskatchewan</b>	<b>2,073,183.3</b>	<b>2,274,084.7</b>	<b>-8.8</b>	<b>6,725</b>	<b>7,531</b>	<b>-10.7</b>	<b>308,280</b>	<b>301,963</b>	<b>2.1</b>	<b>11,170</b>	<b>12,888</b>	<b>-13.3</b>

<sup>\*</sup> in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Manitoba  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Brandon	69,380.2	80,018.0	-13.3	286	351	-18.5	242,588	227,972	6.4	414	454	-8.8
Portage La Prairie	4,025.8	4,332.8	-7.1	20	20	0.0	201,290	216,640	-7.1	20	28	-28.6
Winnipeg	690,418.8	692,610.1	-0.3	1,723	2,006	-14.1	400,707	345,269	16.1	2,658	2,536	4.8
<b>Manitoba</b>	<b>763,824.7</b>	<b>776,960.9</b>	<b>-1.7</b>	<b>2,029</b>	<b>2,377</b>	<b>-14.6</b>	<b>376,454</b>	<b>326,866</b>	<b>15.2</b>	<b>3,092</b>	<b>3,018</b>	<b>2.5</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Brandon	63,414.8	74,569.5	-15.0	251	309	-18.8	252,649	241,325	4.7	360	397	-9.3
Portage La Prairie	3,987.3	4,297.8	-7.2	19	19	0.0	209,858	226,200	-7.2	19	28	-32.1
Winnipeg	665,529.0	650,819.5	2.3	1,607	1,829	-12.1	414,144	355,834	16.4	2,401	2,261	6.2
<b>Manitoba</b>	<b>732,931.1</b>	<b>729,686.8</b>	<b>0.4</b>	<b>1,877</b>	<b>2,157</b>	<b>-13.0</b>	<b>390,480</b>	<b>338,288</b>	<b>15.4</b>	<b>2,780</b>	<b>2,686</b>	<b>3.5</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Manitoba  
May 2022  
Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Brandon	222,798.1	302,044.3	-26.2	936	1,281	-26.9	238,032	235,788	1.0	1,489	1,849	-19.5
Portage La Prairie	17,100.8	19,549.7	-12.5	74	90	-17.8	231,091	217,218	6.4	85	117	-27.4
Winnipeg	2,425,567.3	2,724,614.6	-11.0	6,273	8,212	-23.6	386,668	331,785	16.5	8,864	10,613	-16.5
<b>Manitoba</b>	<b>2,665,466.2</b>	<b>3,046,208.6</b>	<b>-12.5</b>	<b>7,283</b>	<b>9,583</b>	<b>-24.0</b>	<b>365,985</b>	<b>317,876</b>	<b>15.1</b>	<b>10,438</b>	<b>12,579</b>	<b>-17.0</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Brandon	202,293.7	262,440.3	-22.9	830	1,127	-26.4	243,727	232,866	4.7	1,284	1,572	-18.3
Portage La Prairie	16,834.6	19,099.0	-11.9	69	85	-18.8	243,979	224,694	8.6	80	109	-26.6
Winnipeg	2,300,423.1	2,561,542.9	-10.2	5,770	7,381	-21.8	398,687	347,046	14.9	7,809	9,292	-16.0
<b>Manitoba</b>	<b>2,519,551.3</b>	<b>2,843,082.2</b>	<b>-11.4</b>	<b>6,669</b>	<b>8,593</b>	<b>-22.4</b>	<b>377,800</b>	<b>330,860</b>	<b>14.2</b>	<b>9,173</b>	<b>10,973</b>	<b>-16.4</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Ontario  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Bancroft and Area	28,434.5	27,076.9	5.0	42	69	-39.1	677,012	392,419	72.5	102	99	3.0
Barrie & District	379,827.4	521,818.8	-27.2	386	641	-39.8	984,009	814,070	20.9	1,061	847	25.3
Brantford Region	199,344.1	250,440.6	-20.4	230	357	-35.6	866,713	701,514	23.5	536	418	28.2
Cambridge	219,376.9	256,120.5	-14.3	241	311	-22.5	910,278	823,539	10.5	493	426	15.7
Chatham-Kent	75,994.3	76,020.9	0.0	157	196	-19.9	484,040	387,862	24.8	310	274	13.1
Cornwall & District	78,904.2	74,689.8	5.6	165	225	-26.7	478,207	331,955	44.1	252	298	-15.4
Durham Region	972,876.2	1,341,339.8	-27.5	986	1,499	-34.2	986,690	894,823	10.3	2,161	1,961	10.2
Grey Bruce Owen Sound	197,745.2	253,140.3	-21.9	289	398	-27.4	684,239	636,031	7.6	686	615	11.5
Guelph & District	295,222.0	364,487.3	-19.0	304	432	-29.6	971,125	843,721	15.1	629	545	15.4
Hamilton-Burlington	1,222,271.1	1,529,253.5	-20.1	1,226	1,795	-31.7	996,959	851,952	17.0	2,644	2,307	14.6
Huron Perth	168,737.2	152,837.0	10.4	225	258	-12.8	749,943	592,391	26.6	420	330	27.3
Kawartha Lakes	111,907.2	145,960.8	-23.3	135	207	-34.8	828,942	705,125	17.6	305	245	24.5
Kingston & Area	306,774.7	342,023.3	-10.3	463	586	-21.0	662,580	583,657	13.5	960	867	10.7
Kitchener-Waterloo	627,384.8	699,282.1	-10.3	696	915	-23.9	901,415	764,243	17.9	1,540	1,147	34.3
London & St. Thomas	731,586.9	929,582.6	-21.3	965	1,404	-31.3	758,121	662,096	14.5	2,123	1,702	24.7
Mississauga	723,733.9	1,140,218.8	-36.5	630	1,071	-41.2	1,148,784	1,064,630	7.9	1,766	1,686	4.7
Muskoka Haliburton Orillia Parry Sound (Lakelands)	445,070.0	599,322.0	-25.7	505	806	-37.3	881,327	743,576	18.5	1,248	1,220	2.3
Niagara Falls-Fort Erie	136,263.0	208,284.2	-34.6	170	324	-47.5	801,547	642,852	24.7	522	486	7.4
North Bay	74,310.4	86,695.3	-14.3	176	227	-22.5	422,218	381,918	10.6	295	290	1.7
Northumberland Hills	88,319.5	150,434.2	-41.3	100	175	-42.9	883,195	859,624	2.7	252	219	15.1
Oakville-Milton	567,166.6	740,482.8	-23.4	407	549	-25.9	1,393,530	1,348,785	3.3	883	738	19.6
Orangeville & District	39,727.5	54,926.9	-27.7	46	70	-34.3	863,642	784,669	10.1	123	95	29.5
Ottawa	1,381,201.5	1,606,677.9	-14.0	1,928	2,431	-20.7	716,391	660,912	8.4	3,424	3,468	-1.3
Peterborough and the Kawarthas	219,904.2	288,414.2	-23.8	267	416	-35.8	823,611	693,303	18.8	534	501	6.6
Quinte & District	293,201.6	361,374.3	-18.9	437	609	-28.2	670,942	593,390	13.1	926	811	14.2
Renfrew County	71,987.4	85,619.5	-15.9	169	249	-32.1	425,961	343,853	23.9	312	332	-6.0
Rideau-St. Lawrence	66,601.2	79,662.8	-16.4	133	174	-23.6	500,761	457,832	9.4	217	229	-5.2
Sarnia-Lambton	116,199.2	121,807.3	-4.6	199	243	-18.1	583,916	501,264	16.5	291	284	2.5
Sault Ste. Marie	67,242.9	89,743.7	-25.1	205	310	-33.9	328,014	289,496	13.3	396	405	-2.2
Simcoe & District	85,724.4	81,363.4	5.4	116	130	-10.8	739,003	625,872	18.1	278	210	32.4
Southern Georgian Bay (Eastern District)	149,047.7	193,350.8	-22.9	151	243	-37.9	987,071	795,682	24.1	418	364	14.8
Southern Georgian Bay (Western District)	155,933.1	233,676.7	-33.3	159	271	-41.3	980,711	862,276	13.7	435	400	8.7
St. Catharines & District	267,702.9	318,894.3	-16.1	302	442	-31.7	886,434	721,480	22.9	695	629	10.5
Sudbury	177,437.1	167,769.7	5.8	373	435	-14.3	475,703	385,677	23.3	646	613	5.4
Thunder Bay	82,578.6	78,436.9	5.3	246	274	-10.2	335,685	286,266	17.3	428	362	18.2
Tillsonburg District	35,669.6	49,063.0	-27.3	53	82	-35.4	673,011	598,329	12.5	108	97	11.3
Timmins, Cochrane & Timiskaming Districts	55,178.2	51,524.5	7.1	199	245	-18.8	277,277	210,304	31.8	347	243	42.8
Greater Toronto <sup>1</sup>	8,831,567.3	13,246,118.7	-33.3	7,282	11,950	-39.1	1,212,794	1,108,462	9.4	18,679	18,585	0.5
Welland District	117,181.3	154,974.3	-24.4	149	235	-36.6	786,452	659,465	19.3	373	295	26.4
Windsor-Essex	459,070.2	474,118.3	-3.2	702	848	-17.2	653,946	559,102	17.0	1,707	1,270	34.4
Woodstock-Ingersoll	117,953.3	135,124.4	-12.7	146	206	-29.1	807,899	655,944	23.2	284	271	4.8
York Region	1,554,306.0	2,916,338.5	-46.7	1,139	2,267	-49.8	1,364,623	1,286,431	6.1	3,251	3,551	-8.4
<b>Ontario</b>	<b>18,706,021.8</b>	<b>25,225,667.4</b>	<b>-25.8</b>	<b>20,098</b>	<b>29,668</b>	<b>-32.3</b>	<b>930,740</b>	<b>850,265</b>	<b>9.5</b>	<b>45,759</b>	<b>42,442</b>	<b>7.8</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario  
May 2022**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Bancroft and Area	24,538.1	23,400.7	4.9	32	48	-33.3	766,816	487,514	57.3	75	72	4.2
Barrie & District	366,024.4	487,036.1	-24.8	377	611	-38.3	970,887	797,113	21.8	1,006	796	26.4
Brantford Region	179,948.7	232,625.2	-22.6	216	333	-35.1	833,096	698,574	19.3	493	376	31.1
Cambridge	202,566.4	243,962.5	-17.0	234	304	-23.0	865,669	802,508	7.9	471	393	19.8
Chatham-Kent	67,589.9	66,897.9	1.0	142	172	-17.4	475,985	388,941	22.4	260	231	12.6
Cornwall & District	75,109.7	69,024.9	8.8	153	198	-22.7	490,913	348,611	40.8	210	252	-16.7
Durham Region	972,876.2	1,341,339.8	-27.5	986	1,499	-34.2	986,690	894,823	10.3	2,161	1,961	10.2
Grey Bruce Owen Sound	171,615.6	196,102.3	-12.5	246	309	-20.4	697,624	634,635	9.9	527	450	17.1
Guelph & District	281,305.0	357,755.8	-21.4	296	424	-30.2	950,355	843,764	12.6	613	518	18.3
Hamilton-Burlington	1,177,359.1	1,485,352.0	-20.7	1,189	1,752	-32.1	990,210	847,804	16.8	2,523	2,192	15.1
Huron Perth	141,942.5	139,860.1	1.5	208	235	-11.5	682,416	595,149	14.7	371	278	33.5
Kawartha Lakes	105,546.4	135,035.0	-21.8	126	182	-30.8	837,670	741,950	12.9	266	208	27.9
Kingston & Area	284,813.3	309,141.4	-7.9	423	521	-18.8	673,317	593,362	13.5	836	724	15.5
Kitchener-Waterloo	590,340.6	657,298.5	-10.2	675	881	-23.4	874,579	746,082	17.2	1,476	1,082	36.4
London & St. Thomas	688,479.6	834,588.3	-17.5	916	1,315	-30.3	751,615	634,668	18.4	1,983	1,572	26.1
Mississauga	723,733.9	1,140,218.8	-36.5	630	1,071	-41.2	1,148,784	1,064,630	7.9	1,766	1,686	4.7
Muskoka Haliburton Orillia Parry Sound (Lakelands)	409,868.6	530,501.4	-22.7	421	626	-32.7	973,560	847,446	14.9	989	886	11.6
Niagara Falls-Fort Erie	125,069.0	188,261.2	-33.6	163	294	-44.6	767,295	640,344	19.8	468	426	9.9
North Bay	62,275.3	77,529.0	-19.7	127	187	-32.1	490,356	414,593	18.3	227	211	7.6
Northumberland Hills	82,970.6	140,792.3	-41.1	93	164	-43.3	892,157	858,489	3.9	221	199	11.1
Oakville-Milton	563,639.1	727,177.8	-22.5	404	543	-25.6	1,395,146	1,339,186	4.2	872	716	21.8
Orangeville & District	39,727.5	54,926.9	-27.7	46	70	-34.3	863,642	784,669	10.1	123	95	29.5
Ottawa	1,351,199.1	1,556,971.5	-13.2	1,873	2,321	-19.3	721,409	670,819	7.5	3,210	3,192	0.6
Peterborough and the Kawarthas	204,585.3	264,221.5	-22.6	244	368	-33.7	838,464	717,993	16.8	469	426	10.1
Quinte & District	273,547.6	323,159.1	-15.4	399	537	-25.7	685,583	601,786	13.9	810	671	20.7
Renfrew County	68,900.2	79,735.4	-13.6	155	218	-28.9	444,517	365,759	21.5	223	259	-13.9
Rideau-St. Lawrence	63,383.8	69,048.4	-8.2	121	142	-14.8	523,833	486,256	7.7	179	179	0.0
Sarnia-Lambton	107,789.0	108,479.1	-0.6	187	225	-16.9	576,412	482,129	19.6	258	250	3.2
Sault Ste. Marie	60,391.7	79,184.1	-23.7	182	276	-34.1	331,822	286,899	15.7	330	342	-3.5
Simcoe & District	80,410.4	77,867.9	3.3	106	121	-12.4	758,589	643,536	17.9	253	185	36.8
Southern Georgian Bay (Eastern District)	137,940.4	177,094.8	-22.1	136	208	-34.6	1,014,268	851,417	19.1	352	293	20.1
Southern Georgian Bay (Western District)	152,072.1	212,640.0	-28.5	153	247	-38.1	993,935	860,891	15.5	398	352	13.1
St. Catharines & District	245,579.5	295,135.8	-16.8	287	420	-31.7	855,678	702,704	21.8	642	542	18.5
Sudbury	170,344.5	158,226.0	7.7	341	385	-11.4	499,544	410,977	21.6	552	510	8.2
Thunder Bay	71,170.1	71,989.5	-1.1	206	232	-11.2	345,486	310,300	11.3	371	293	26.6
Tillsonburg District	33,928.6	48,147.3	-29.5	50	79	-36.7	678,572	609,460	11.3	99	85	16.5
Timmins, Cochrane & Timiskaming Districts	52,183.1	47,971.9	8.8	178	206	-13.6	293,164	232,873	25.9	287	190	51.1
Greater Toronto†	8,831,567.3	13,246,118.7	-33.3	7,282	11,950	-39.1	1,212,794	1,108,462	9.4	18,679	18,585	0.5
Welland District	110,732.3	143,676.7	-22.9	139	213	-34.7	796,635	674,539	18.1	339	251	35.1
Windsor-Essex	416,160.6	430,409.7	-3.3	661	778	-15.0	629,592	553,226	13.8	1,533	1,114	37.6
Woodstock-Ingersoll	98,727.0	117,381.1	-15.9	138	192	-28.1	715,413	611,360	17.0	270	251	7.6
York Region	1,554,306.0	2,916,338.5	-46.7	1,139	2,267	-49.8	1,364,623	1,286,431	6.1	3,251	3,551	-8.4
<b>Ontario</b>	<b>18,131,614.5</b>	<b>24,409,800.9</b>	<b>-25.7</b>	<b>19,279</b>	<b>28,217</b>	<b>-31.7</b>	<b>940,485</b>	<b>865,074</b>	<b>8.7</b>	<b>43,141</b>	<b>39,552</b>	<b>9.1</b>

\* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

**Note:** Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

**Source:** The Canadian Real Estate Association



**Ontario  
May 2022  
Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Bancroft and Area	79,253.7	106,625.6	-25.7	146	270	-45.9	542,834	394,910	37.5	273	383	-28.7
Barrie & District	2,042,669.8	2,321,134.3	-12.0	1,988	2,946	-32.5	1,027,500	787,894	30.4	4,152	3,930	5.6
Brantford Region	1,159,662.6	1,023,147.5	13.3	1,259	1,415	-11.0	921,098	723,072	27.4	2,136	1,857	15.0
Cambridge	1,079,233.5	1,149,274.5	-6.1	1,107	1,477	-25.1	974,917	778,114	25.3	1,898	1,971	-3.7
Chatham-Kent	391,419.5	335,879.4	16.5	747	843	-11.4	523,989	398,433	31.5	1,116	1,067	4.6
Cornwall & District	328,796.1	326,183.9	0.8	751	979	-23.3	437,811	333,181	31.4	1,015	1,189	-14.6
Durham Region	5,584,287.9	6,338,838.6	-11.9	5,003	7,114	-29.7	1,116,188	891,037	25.3	9,139	9,706	-5.8
Grey Bruce Owen Sound	1,000,436.1	1,031,932.6	-3.1	1,392	1,727	-19.4	718,704	597,529	20.3	2,206	2,266	-2.6
Guelph & District	1,656,909.6	1,611,137.6	2.8	1,580	1,954	-19.1	1,048,677	824,533	27.2	2,607	2,448	6.5
Hamilton-Burlington	6,411,251.2	6,748,008.9	-5.0	6,050	7,861	-23.0	1,059,711	858,416	23.4	10,284	10,480	-1.9
Huron Perth	725,974.9	619,211.5	17.2	957	1,071	-10.6	758,594	578,162	31.2	1,390	1,287	8.0
Kawartha Lakes	512,540.0	617,928.1	-17.1	587	902	-34.9	873,152	685,064	27.5	1,013	1,150	-11.9
Kingston & Area	1,205,177.4	1,329,560.3	-9.4	1,804	2,387	-24.4	668,058	557,001	19.9	2,964	3,386	-12.5
Kitchener-Waterloo	3,124,149.8	2,994,265.6	4.3	3,234	3,884	-16.7	966,033	770,923	25.3	5,600	5,104	9.7
London & St. Thomas	3,891,804.9	3,701,251.7	5.1	4,748	5,698	-16.7	819,672	649,570	26.2	7,814	7,040	11.0
Mississauga	4,460,187.7	5,490,092.6	-18.8	3,779	5,381	-29.8	1,180,256	1,020,274	15.7	7,121	7,689	-7.4
Muskoka Haliburton Orillia Parry Sound (Lakelands)	1,661,625.1	2,092,776.7	-20.6	1,981	3,056	-35.2	838,781	684,809	22.5	3,598	4,381	-17.9
Niagara Falls-Fort Erie	817,640.9	941,834.5	-13.2	1,009	1,472	-31.5	810,348	639,833	26.6	1,929	2,043	-5.6
North Bay	321,225.3	326,761.9	-1.7	735	940	-21.8	437,041	347,619	25.7	1,018	1,189	-14.4
Northumberland Hills	455,092.4	545,914.6	-16.6	488	701	-30.4	932,566	778,765	19.7	871	932	-6.5
Oakville-Milton	2,991,431.5	3,836,734.8	-22.0	1,924	2,787	-31.0	1,554,798	1,376,654	12.9	3,505	3,701	-5.3
Orangeville & District	272,626.8	284,148.2	-4.1	278	361	-23.0	980,672	787,114	24.6	501	447	12.1
Ottawa	6,329,968.4	6,532,372.7	-3.1	8,599	10,036	-14.3	736,128	650,894	13.1	12,810	13,418	-4.5
Peterborough and the Kawarthas	994,775.2	1,002,942.4	-0.8	1,207	1,498	-19.4	824,172	669,521	23.1	1,950	1,986	-1.8
Quinte & District	1,412,318.6	1,487,171.0	-5.0	1,955	2,557	-23.5	722,414	581,608	24.2	3,228	3,362	-4.0
Renfrew County	325,770.5	393,181.7	-17.1	758	1,155	-34.4	429,776	340,417	26.2	1,057	1,429	-26.0
Rideau-St. Lawrence	254,003.7	290,858.3	-12.7	497	673	-26.2	511,074	432,182	18.3	713	881	-19.1
Sarnia-Lambton	438,224.9	456,643.9	-4.0	740	949	-22.0	592,196	481,184	23.1	1,033	1,157	-10.7
Sault Ste. Marie	292,515.7	304,797.7	-4.0	915	1,260	-27.4	319,689	241,903	32.2	1,302	1,540	-15.5
Simcoe & District	410,004.9	359,122.7	14.2	555	573	-3.1	738,748	626,741	17.9	904	775	16.6
Southern Georgian Bay (Eastern District)	609,064.1	747,256.4	-18.5	675	1,044	-35.3	902,317	715,763	26.1	1,333	1,470	-9.3
Southern Georgian Bay (Western District)	873,907.2	1,028,408.9	-15.0	853	1,249	-31.7	1,024,510	823,386	24.4	1,578	1,675	-5.8
St. Catharines & District	1,443,402.0	1,529,993.1	-5.7	1,621	2,101	-22.8	890,439	728,221	22.3	2,777	2,741	1.3
Sudbury	698,032.7	642,178.2	8.7	1,478	1,791	-17.5	472,282	358,558	31.7	2,201	2,465	-10.7
Thunder Bay	315,858.1	296,956.3	6.4	964	1,080	-10.7	327,654	274,959	19.2	1,252	1,381	-9.3
Tillsonburg District	208,878.1	225,757.2	-7.5	259	381	-32.0	806,479	592,538	36.1	404	434	-6.9
Timmins, Cochrane & Timiskaming Districts	207,899.4	203,649.8	2.1	804	1,006	-20.1	258,581	202,435	27.7	1,085	1,184	-8.4
Greater Toronto <sup>1</sup>	52,256,112.1	63,503,930.6	-17.7	40,972	59,161	-30.7	1,275,410	1,073,409	18.8	79,251	86,682	-8.6
Welland District	668,818.0	677,783.1	-1.3	846	1,069	-20.9	790,565	634,035	24.7	1,434	1,341	6.9
Windsor-Essex	2,397,841.1	1,974,667.1	21.4	3,445	3,664	-6.0	696,035	538,938	29.1	5,892	4,887	20.6
Woodstock-Ingersoll	622,386.2	506,839.8	22.8	720	765	-5.9	864,425	662,536	30.5	1,089	994	9.6
York Region	10,509,639.6	13,967,837.1	-24.8	7,066	11,210	-37.0	1,487,353	1,246,016	19.4	15,157	17,490	-13.3
<b>Ontario</b>	<b>100,616,075.0</b>	<b>113,824,074.6</b>	<b>-11.6</b>	<b>100,350</b>	<b>134,382</b>	<b>-25.3</b>	<b>1,002,651</b>	<b>847,019</b>	<b>18.4</b>	<b>176,682</b>	<b>185,606</b>	<b>-4.8</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>1</sup> Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

**Note:** Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

**Source:** The Canadian Real Estate Association

**Ontario  
May 2022  
Year to date**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Bancroft and Area	60,917.1	88,774.6	-31.4	90	175	-48.6	676,857	507,283	33.4	173	245	-29.4
Barrie & District	1,919,012.2	2,179,155.9	-11.9	1,914	2,814	-32.0	1,002,619	774,398	29.5	3,924	3,689	6.4
Brantford Region	1,043,442.3	905,367.5	15.3	1,174	1,294	-9.3	888,792	699,666	27.0	1,937	1,651	17.3
Cambridge	1,010,388.5	1,085,322.6	-6.9	1,062	1,420	-25.2	951,402	764,312	24.5	1,781	1,844	-3.4
Chatham-Kent	325,230.3	283,305.4	14.8	652	711	-8.3	498,819	398,460	25.2	900	864	4.2
Cornwall & District	285,092.9	286,663.3	-0.5	639	811	-21.2	446,155	353,469	26.2	826	954	-13.4
Durham Region	5,584,287.9	6,338,838.6	-11.9	5,003	7,114	-29.7	1,116,188	891,037	25.3	9,139	9,706	-5.8
Grey Bruce Owen Sound	818,848.4	772,522.5	6.0	1,103	1,265	-12.8	742,383	610,690	21.6	1,676	1,603	4.6
Guelph & District	1,563,853.5	1,529,664.3	2.2	1,526	1,895	-19.5	1,024,806	807,211	27.0	2,482	2,340	6.1
Hamilton-Burlington	6,134,899.7	6,482,509.6	-5.4	5,852	7,624	-23.2	1,048,342	850,277	23.3	9,768	9,937	-1.7
Huron Perth	622,129.2	524,367.7	18.6	859	935	-8.1	724,248	560,821	29.1	1,208	1,091	10.7
Kawartha Lakes	450,705.9	548,241.7	-17.8	505	777	-35.0	892,487	705,588	26.5	861	985	-12.6
Kingston & Area	1,109,849.0	1,189,073.9	-6.7	1,595	2,071	-23.0	695,830	574,154	21.2	2,512	2,778	-9.6
Kitchener-Waterloo	2,950,964.3	2,819,968.9	4.6	3,121	3,746	-16.7	945,519	752,795	25.6	5,327	4,802	10.9
London & St. Thomas	3,480,952.2	3,315,895.2	5.0	4,426	5,267	-16.0	786,478	629,561	24.9	7,172	6,377	12.5
Mississauga	4,460,187.7	5,490,092.6	-18.8	3,779	5,381	-29.8	1,180,256	1,020,274	15.7	7,121	7,689	-7.4
Muskoka Haliburton Orillia Parry Sound (Lakelands)	1,455,627.5	1,805,329.2	-19.4	1,539	2,272	-32.3	945,827	794,599	19.0	2,750	3,149	-12.7
Niagara Falls-Fort Erie	741,424.3	851,956.7	-13.0	921	1,336	-31.1	805,021	637,692	26.2	1,703	1,819	-6.4
North Bay	260,276.9	277,581.4	-6.2	514	713	-27.9	506,375	389,315	30.1	701	865	-19.0
Northumberland Hills	424,765.1	504,910.3	-15.9	432	619	-30.2	983,252	815,687	20.5	759	798	-4.9
Oakville-Milton	2,943,087.0	3,767,309.5	-21.9	1,891	2,752	-31.3	1,556,365	1,368,935	13.7	3,425	3,608	-5.1
Orangeville & District	272,626.8	284,148.2	-4.1	278	361	-23.0	980,672	787,114	24.6	501	447	12.1
Ottawa	6,045,145.1	6,248,154.7	-3.2	8,213	9,464	-13.2	736,046	660,202	11.5	11,838	12,208	-3.0
Peterborough and the Kawarthas	910,173.4	913,607.4	-0.4	1,072	1,305	-17.9	849,042	700,082	21.3	1,693	1,664	1.7
Quinte & District	1,282,338.2	1,311,205.6	-2.2	1,730	2,177	-20.5	741,236	602,299	23.1	2,762	2,732	1.1
Renfrew County	296,946.9	357,358.5	-16.9	645	970	-33.5	460,383	368,411	25.0	809	1,164	-30.5
Rideau-St. Lawrence	235,673.4	261,544.8	-9.9	440	561	-21.6	535,621	466,212	14.9	585	698	-16.2
Sarnia-Lambton	390,014.4	419,012.8	-6.9	680	858	-20.7	573,551	488,360	17.4	904	965	-6.3
Sault Ste. Marie	254,170.1	268,894.4	-5.5	778	1,043	-25.4	326,697	257,809	26.7	1,043	1,244	-16.2
Simcoe & District	355,681.4	311,650.0	14.1	480	501	-4.2	741,003	622,056	19.1	777	656	18.4
Southern Georgian Bay (Eastern District)	549,588.7	662,310.8	-17.0	570	832	-31.5	964,191	796,047	21.1	1,107	1,141	-3.0
Southern Georgian Bay (Western District)	813,108.7	923,573.9	-12.0	776	1,099	-29.4	1,047,821	840,377	24.7	1,391	1,458	-4.6
St. Catharines & District	1,334,546.3	1,380,395.6	-3.3	1,523	1,945	-21.7	876,261	709,715	23.5	2,502	2,424	3.2
Sudbury	647,442.4	590,392.9	9.7	1,292	1,504	-14.1	501,116	392,548	27.7	1,829	1,989	-8.0
Thunder Bay	285,173.8	267,891.9	6.5	817	911	-10.3	349,050	294,064	18.7	1,051	1,107	-5.1
Tillsonburg District	174,885.2	206,632.8	-15.4	237	344	-31.1	737,912	600,677	22.8	350	382	-8.4
Timmins, Cochrane & Timiskaming Districts	186,785.2	184,435.2	1.3	698	862	-19.0	267,601	213,962	25.1	900	972	-7.4
Greater Toronto <sup>†</sup>	52,256,112.1	63,503,930.6	-17.7	40,972	59,161	-30.7	1,275,410	1,073,409	18.8	79,251	86,682	-8.6
Welland District	618,167.2	613,448.7	0.8	778	950	-18.1	794,559	645,735	23.0	1,267	1,154	9.8
Windsor-Essex	2,140,594.0	1,745,751.8	22.6	3,195	3,331	-4.1	669,982	524,092	27.8	5,165	4,237	21.9
Woodstock-Ingersoll	517,876.6	439,286.0	17.9	665	701	-5.1	778,762	626,656	24.3	1,009	878	14.9
York Region	10,509,639.6	13,967,837.1	-24.8	7,066	11,210	-37.0	1,487,353	1,246,016	19.4	15,157	17,490	-13.3
<b>Ontario</b>	<b>96,895,889.4</b>	<b>109,827,398.2</b>	<b>-11.8</b>	<b>95,376</b>	<b>127,016</b>	<b>-24.9</b>	<b>1,015,936</b>	<b>864,674</b>	<b>17.5</b>	<b>166,118</b>	<b>173,154</b>	<b>-4.1</b>

<sup>†</sup> in thousands of dollars

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Quebec  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>4,996,629.4</b>	<b>4,925,241.8</b>	<b>1.4</b>	<b>10,233</b>	<b>11,729</b>	<b>-12.8</b>	<b>n/a</b>	<b>n/a</b>	<b>-</b>	<b>15,732</b>	<b>14,072</b>	<b>11.8</b>

Residential	Dollar Volume*			Unit Sales			Average Price <sup>†</sup>			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>4,638,737.0</b>	<b>4,538,783.9</b>	<b>2.2</b>	<b>9,382</b>	<b>10,595</b>	<b>-11.4</b>	<b>514,925</b>	<b>449,379</b>	<b>14.6</b>	<b>13,532</b>	<b>12,251</b>	<b>10.5</b>

<sup>†</sup> in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Quebec**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>23,095,097.7</b>	<b>23,923,862.7</b>	<b>-3.5</b>	<b>49,095</b>	<b>59,658</b>	<b>-17.7</b>	<b>n/a</b>	<b>n/a</b>	<b>-</b>	<b>67,733</b>	<b>71,401</b>	<b>-5.1</b>

Residential	Dollar Volume*			Unit Sales			Average Price <sup>†</sup>			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>21,288,372.3</b>	<b>21,957,598.3</b>	<b>-3.0</b>	<b>44,808</b>	<b>53,894</b>	<b>-16.9</b>	<b>501,587</b>	<b>433,788</b>	<b>15.6</b>	<b>58,798</b>	<b>62,726</b>	<b>-6.3</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**New Brunswick  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Fredericton Area	112,696.3	96,777.8	16.4	372	422	-11.8	302,947	229,331	32.1	534	535	-0.2
Moncton	165,347.1	128,842.0	28.3	503	507	-0.8	328,722	254,126	29.4	797	799	-0.3
Northern New Brunswick	47,208.8	45,247.7	4.3	242	255	-5.1	195,078	177,442	9.9	433	379	14.2
Saint John	93,679.0	89,140.5	5.1	320	375	-14.7	292,747	237,708	23.2	576	557	3.4
<b>New Brunswick</b>	<b>418,931.1</b>	<b>360,008.0</b>	<b>16.4</b>	<b>1,437</b>	<b>1,559</b>	<b>-7.8</b>	<b>291,532</b>	<b>230,922</b>	<b>26.2</b>	<b>2,340</b>	<b>2,270</b>	<b>3.1</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Fredericton Area	105,438.1	93,288.7	13.0	309	359	-13.9	341,224	259,857	31.3	388	422	-8.1
Moncton	152,158.7	124,354.6	22.4	436	443	-1.6	348,988	280,710	24.3	624	603	3.5
Northern New Brunswick	41,654.9	42,814.0	-2.7	203	231	-12.1	205,197	185,342	10.7	342	293	16.7
Saint John	82,892.5	77,940.2	6.4	261	307	-15.0	317,596	253,877	25.1	422	386	9.3
<b>New Brunswick</b>	<b>382,144.2</b>	<b>338,397.4</b>	<b>12.9</b>	<b>1,209</b>	<b>1,340</b>	<b>-9.8</b>	<b>316,083</b>	<b>252,535</b>	<b>25.2</b>	<b>1,776</b>	<b>1,704</b>	<b>4.2</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**New Brunswick**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Fredericton Area	407,386.9	376,557.7	8.2	1,461	1,679	-13.0	278,841	224,275	24.3	2,096	2,388	-12.2
Moncton	628,066.3	542,845.0	15.7	1,952	2,225	-12.3	321,755	243,975	31.9	2,725	2,936	-7.2
Northern New Brunswick	191,981.6	150,607.0	27.5	1,081	988	9.4	177,596	152,436	16.5	1,398	1,446	-3.3
Saint John	356,830.1	343,139.2	4.0	1,340	1,573	-14.8	266,291	218,143	22.1	1,973	2,157	-8.5
<b>New Brunswick</b>	<b>1,584,264.9</b>	<b>1,413,149.0</b>	<b>12.1</b>	<b>5,834</b>	<b>6,465</b>	<b>-9.8</b>	<b>271,557</b>	<b>218,585</b>	<b>24.2</b>	<b>8,192</b>	<b>8,927</b>	<b>-8.2</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Fredericton Area	368,514.7	352,502.3	4.5	1,124	1,371	-18.0	327,860	257,113	27.5	1,447	1,709	-15.3
Moncton	562,002.5	506,965.7	10.9	1,580	1,913	-17.4	355,698	265,011	34.2	2,113	2,308	-8.4
Northern New Brunswick	169,424.6	140,002.7	21.0	874	854	2.3	193,850	163,938	18.2	1,079	1,106	-2.4
Saint John	305,099.6	301,035.2	1.4	1,011	1,228	-17.7	301,780	245,143	23.1	1,405	1,520	-7.6
<b>New Brunswick</b>	<b>1,405,041.3</b>	<b>1,300,506.0</b>	<b>8.0</b>	<b>4,589</b>	<b>5,366</b>	<b>-14.5</b>	<b>306,176</b>	<b>242,360</b>	<b>26.3</b>	<b>6,044</b>	<b>6,643</b>	<b>-9.0</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Annapolis Valley	94,632.6	75,417.5	25.5	292	307	-4.9	324,084	245,660	31.9	489	398	22.9
Cape Breton	25,518.7	26,101.6	-2.2	117	135	-13.3	218,108	193,345	12.8	220	211	4.3
Halifax-Dartmouth	446,557.0	387,203.6	15.3	836	892	-6.3	534,159	434,085	23.1	1,174	853	37.6
Highland	17,156.6	20,846.3	-17.7	91	120	-24.2	188,534	173,719	8.5	173	159	8.8
Northern Nova Scotia	57,022.9	57,237.6	-0.4	241	320	-24.7	236,609	178,867	32.3	405	372	8.9
South Shore	62,981.1	47,276.0	33.2	211	198	6.6	298,489	238,768	25.0	330	324	1.9
Yarmouth	7,805.3	6,398.8	22.0	41	37	10.8	190,373	172,939	10.1	70	49	42.9
<b>Nova Scotia</b>	<b>711,674.2</b>	<b>620,481.4</b>	<b>14.7</b>	<b>1,829</b>	<b>2,009</b>	<b>-9.0</b>	<b>389,106</b>	<b>308,851</b>	<b>26.0</b>	<b>2,861</b>	<b>2,366</b>	<b>20.9</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Annapolis Valley	86,493.0	65,982.4	31.1	232	231	0.4	372,814	285,638	30.5	349	273	27.8
Cape Breton	23,470.9	23,461.8	0.0	95	111	-14.4	247,062	211,368	16.9	178	151	17.9
Halifax-Dartmouth	431,429.6	373,105.2	15.6	760	803	-5.4	567,671	464,639	22.2	1,062	750	41.6
Highland	13,858.0	14,098.1	-1.7	47	59	-20.3	294,851	238,952	23.4	83	72	15.3
Northern Nova Scotia	51,369.6	51,839.4	-0.9	182	245	-25.7	282,250	211,589	33.4	313	259	20.8
South Shore	54,433.5	39,228.0	38.8	133	119	11.8	409,274	329,647	24.2	202	171	18.1
Yarmouth	7,201.3	5,865.5	22.8	27	24	12.5	266,715	244,396	9.1	51	38	34.2
<b>Nova Scotia</b>	<b>668,255.9</b>	<b>573,580.4</b>	<b>16.5</b>	<b>1,476</b>	<b>1,592</b>	<b>-7.3</b>	<b>452,748</b>	<b>360,289</b>	<b>25.7</b>	<b>2,238</b>	<b>1,714</b>	<b>30.6</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia  
May 2022  
Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Annapolis Valley	327,339.5	319,750.3	2.4	1,084	1,374	-21.1	301,974	232,715	29.8	1,613	1,838	-12.2
Cape Breton	109,208.1	100,202.7	9.0	547	583	-6.2	199,649	171,874	16.2	807	861	-6.3
Halifax-Dartmouth	1,600,844.8	1,691,076.0	-5.3	2,952	3,970	-25.6	542,292	425,964	27.3	4,005	4,482	-10.6
Highland	82,367.5	75,676.3	8.8	398	448	-11.2	206,953	168,920	22.5	650	619	5.0
Northern Nova Scotia	254,132.2	230,089.6	10.4	1,110	1,249	-11.1	228,948	184,219	24.3	1,557	1,681	-7.4
South Shore	241,795.4	247,442.6	-2.3	866	1,135	-23.7	279,209	218,011	28.1	1,150	1,481	-22.3
Yarmouth	39,601.3	36,813.5	7.6	209	210	-0.5	189,480	175,303	8.1	277	294	-5.8
<b>Nova Scotia</b>	<b>2,655,288.9</b>	<b>2,701,051.2</b>	<b>-1.7</b>	<b>7,166</b>	<b>8,969</b>	<b>-20.1</b>	<b>370,540</b>	<b>301,154</b>	<b>23.0</b>	<b>10,059</b>	<b>11,256</b>	<b>-10.6</b>

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Annapolis Valley	296,436.3	285,718.2	3.8	809	1,002	-19.3	366,423	285,148	28.5	1,147	1,275	-10.0
Cape Breton	97,354.4	90,768.3	7.3	413	454	-9.0	235,725	199,930	17.9	550	595	-7.6
Halifax-Dartmouth	1,524,141.2	1,620,841.6	-6.0	2,605	3,507	-25.7	585,083	462,173	26.6	3,529	3,863	-8.6
Highland	66,550.0	59,560.0	11.7	219	256	-14.5	303,881	232,656	30.6	289	281	2.8
Northern Nova Scotia	229,328.6	208,712.3	9.9	828	979	-15.4	276,967	213,189	29.9	1,109	1,141	-2.8
South Shore	197,777.9	190,776.4	3.7	520	642	-19.0	380,342	297,160	28.0	660	768	-14.1
Yarmouth	32,990.9	33,268.3	-0.8	132	146	-9.6	249,931	227,865	9.7	178	180	-1.1
<b>Nova Scotia</b>	<b>2,444,579.3</b>	<b>2,489,645.1</b>	<b>-1.8</b>	<b>5,526</b>	<b>6,986</b>	<b>-20.9</b>	<b>442,378</b>	<b>356,376</b>	<b>24.1</b>	<b>7,462</b>	<b>8,103</b>	<b>-7.9</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association



**Prince Edward Island  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Prince Edward Island	86,193.1	81,683.9	5.5	273	330	-17.3	315,726	247,527	27.6	608	558	9.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Prince Edward Island	78,703.2	71,128.6	10.6	194	212	-8.5	405,686	335,512	20.9	412	354	16.4

**Newfoundland & Labrador  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Newfoundland & Labrador	183,293.8	159,724.5	14.8	633	598	5.9	289,564	267,098	8.4	1,428	1,438	-0.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Newfoundland & Labrador	173,689.8	156,749.3	10.8	587	562	4.4	295,894	278,913	6.1	1,151	1,198	-3.9

<sup>\*</sup> in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Prince Edward Island	382,138.5	371,420.7	2.9	1,220	1,478	-17.5	313,228	251,300	24.6	1,865	1,937	-3.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Prince Edward Island	343,275.1	319,907.8	7.3	880	970	-9.3	390,085	329,802	18.3	1,260	1,228	2.6

**Newfoundland & Labrador**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Newfoundland & Labrador	649,758.8	560,930.4	15.8	2,394	2,204	8.6	271,411	254,506	6.6	5,132	5,707	-10.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Newfoundland & Labrador	620,831.0	542,059.0	14.5	2,211	2,069	6.9	280,792	261,991	7.2	4,130	4,634	-10.9

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Yukon  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Yukon	36,923.4	20,548.3	79.7	66	39	69.2	559,445	526,879	6.2	141	96	46.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Yukon	36,923.4	19,613.3	88.3	66	38	73.7	559,445	516,139	8.4	134	92	45.7

**Northwest Territories  
May 2022**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Northwest Territories	19,090.7	20,966.1	-8.9	40	41	-2.4	477,268	511,369	-6.7	39	46	-15.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change	May 2022	May 2021	year-over-year percentage change
Northwest Territories	19,090.7	20,966.1	-8.9	40	41	-2.4	477,268	511,369	-6.7	39	45	-13.3

<sup>\*</sup> in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Yukon**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Yukon	132,711.0	95,220.5	39.4	249	186	33.9	532,976	511,938	4.1	350	238	47.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Yukon	128,483.0	92,446.4	39.0	244	181	34.8	526,570	510,754	3.1	340	221	53.8

**Northwest Territories**  
**May 2022**  
**Year to date**

Total <sup>1</sup>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Northwest Territories	57,988.6	68,515.3	-15.4	124	150	-17.3	467,650	456,769	2.4	150	180	-16.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change	May 2022 YTD	May 2021 YTD	year-over-year percentage change
Northwest Territories	54,913.6	68,035.4	-19.3	122	147	-17.0	450,112	462,826	-2.7	146	176	-17.0

<sup>\*</sup> in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association