



The Canadian Real Estate Association News Release

Housing market continues to moderate in May

Ottawa, ON, June 15, 2021

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales and new listings were both down between April and May 2021.

Summary:

- National home sales declined by 7.4% on a month-over-month basis in May.
- Actual (not seasonally adjusted) activity was up 103.6% year-over-year.
- The number of newly listed properties fell back by 6.4% from April to May.
- The MLS® Home Price Index (MLS® HPI) rose 1% month-over-month and was up 24.4% year-over-year.
- The actual (not seasonally adjusted) national average sale price posted a 38.4% year-over-year gain in May.

Home sales recorded over Canadian MLS® Systems fell by 7.4% month-over-month in May 2021, building on the 11% decline recorded in April. Activity nonetheless remains historically high, but in contrast to March's all-time record it is now running closer to levels seen in the second half of 2020. (Chart A)

Month-over-month declines in sales activity were observed in close to 80% of all local markets. It was a mixed bag of results, with a slowdown in sales observed in most large markets across Canada.

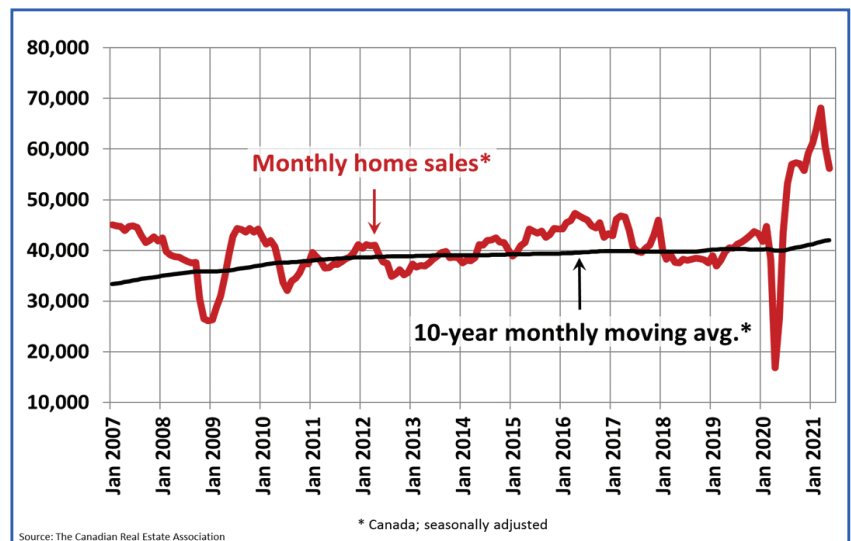
With May 2021 activity setting a record for the month, and May 2020 sales marking the worst May since the late 1990s, the actual (not seasonally adjusted) number of transactions this year represented a 103.6% increase on a year-over-year basis.

"While housing markets across Canada remain very active, we now have two months of moderating activity in the books, and that goes for demand, supply and prices," stated Cliff Stevenson, Chair of CREA. "More and more, there is anecdotal evidence of offer fatigue and frustration among buyers, and the urgency to lock down a place to ride out COVID would also be expected to fade at this point given where we are with the pandemic. As always, your best bet is to consult with your local REALTOR® for the best information and guidance about buying or selling a home in this rapidly changing market," continued Stevenson.

"With the synchronous cooling off of demand, supply and prices in recent months, one could draw comparisons to last year's initial lockdowns, but this year feels different," said Shaun Cathcart, CREA's Senior Economist. "Of course, the main difference this year is that the slowdown in the market was coincident not just with record COVID cases and fresh lockdowns but with the take up in the vaccination rate, so maybe we all finally have something else to think about other than housing and being stuck at home all the time. Going forward there is still a good probability of increased churn in resale markets as we get more certainty around our post-COVID lives

¹ All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

and people move around more than they would have in a non-COVID world. But for now at least, with the light at the end of the tunnel so close, it feels like housing may take a back seat to us all starting to get our lives back to normal this summer.”

The number of newly listed homes declined by 6.4% in May compared to April. At a time where so many markets are struggling with historically low inventory, sales activity depends on a steady stream of new listings each month. As such, the concurrent gains in new supply and sales in March followed by synchronous declines in April and May suggest the slowdown in sales may not only be a demand story. New listings were down about 70% of all local markets in May.

The national sales-to-new listings ratio was 75.4% in May 2021, down slightly from 76.2% posted in April. The long-term average for the national sales-to-new listings ratio is 54.6%, so it remains historically high; although, it has been moderating since peaking at 90.7% back in January.

Based on a comparison of sales-to-new listings ratio with long-term averages, only about a quarter of all local markets were in balanced market territory in May, measured as being within one standard deviation of their long-term average. The other three-quarters of markets were above long-term norms, in many cases well above.

The number of months of inventory is another important measure of the balance between sales and the supply of listings. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

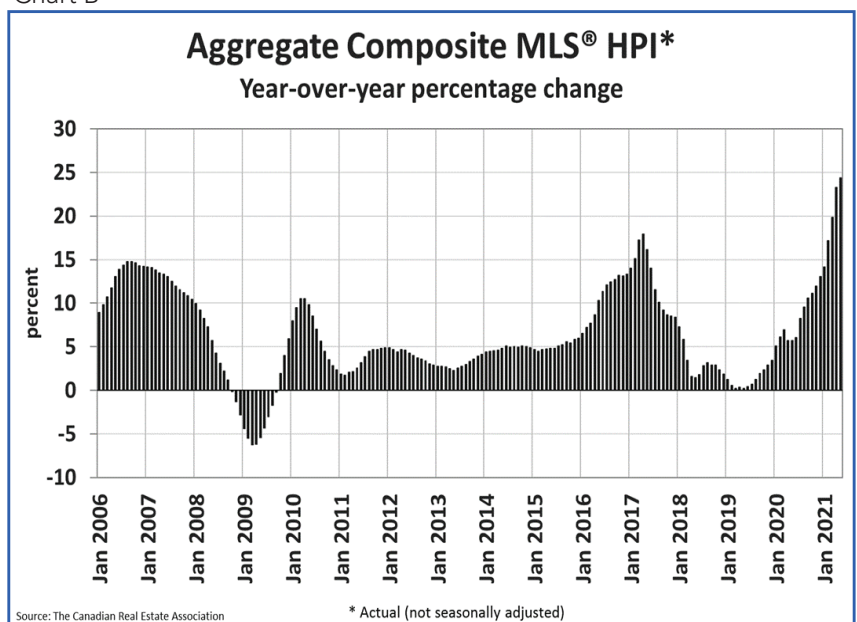
There were 2.1 months of inventory on a national basis at the end of May 2021, up from a record-low 1.7 months in March but still well below the long-term average for this measure of over 5 months.

The Aggregate Composite MLS® Home Price Index (MLS® HPI) rose 1% month-over-month in May 2021 – a noticeable deceleration. Most of the recent deceleration in month-over-month price growth has come from the single-family space compared to the more affordable townhome and apartment segments.

The non-seasonally adjusted Aggregate Composite MLS® HPI was up 24.4% on a year-over-year basis in May. Based on data back to 2005, this was another record year-over-year increase; although, it is not likely to go much higher at this point. (Chart B)

While the largest year-over-year gains continue to be posted across Ontario, this is also where month-over-month price growth has been slowing the most. Meanwhile, price growth has continued to accelerate in some other parts of the country, thus serving to reduce the year-over-year growth disparity between Ontario and other provinces.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

The MLS® HPI provides the best way to gauge price trends because averages are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average home price was a little over \$688,000 in May 2021, up 38.4% from the same month last year. That said, it is important to remember that the national average price dropped last April and May during the initial lockdowns as the higher-end of every market was effectively shut down. That serves to stretch these year-over-year comparisons over and above what is actually happening to prices.

The national average price is also heavily influenced by sales in Greater Vancouver and the GTA, two of Canada's most active and expensive housing markets. Excluding these two markets from calculations cuts close to \$140,000 from the national average price.

Table 1

MLS® Home Price Index Benchmark Price								
Seasonally Adjusted			Percentage Change vs.					
	Composite HPI:	May 2021	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Region	Aggregate	\$717,000	1.0	5.9	13.0	24.2	31.5	55.0
BC	Lower Mainland	\$1,124,200	1.8	6.6	11.5	17.2	10.8	40.5
	Greater Vancouver	\$1,158,800	1.3	5.9	9.6	14.1	7.1	30.3
	Fraser Valley	\$1,026,100	2.2	8.3	15.1	23.1	17.8	64.0
	Chilliwack and District	\$690,300	1.8	12.0	20.1	31.2	27.0	86.0
	Vancouver Island	\$641,400	3.9	10.9	18.1	25.7	38.1	93.4
	Victoria	\$804,300	2.8	6.6	10.6	14.3	19.0	58.3
	Okanagan Valley*	\$650,200	2.3	9.6	15.9	29.3	28.8	61.3
AB	Calgary	\$439,900	0.9	4.5	7.0	11.3	4.2	3.7
	Edmonton	\$340,400	0.5	2.9	4.4	8.6	1.8	1.3
SK	Saskatchewan	\$286,000	0.5	2.7	5.5	10.7	7.2	0.0
	Regina	\$262,100	0.3	1.9	3.5	8.0	3.2	-7.3
	Saskatoon	\$325,900	-0.1	1.7	4.9	10.4	10.0	3.2
MB	Winnipeg	\$315,500	1.3	4.6	8.3	15.4	18.8	23.2
ON	Bancroft and Area	\$419,100	4.8	19.3	30.8	55.7	102.1	161.2
	Barrie & District	\$710,000	1.1	5.6	17.7	38.0	49.8	85.1
	Brantford Region	\$609,700	0.3	8.6	20.0	40.4	66.4	115.7
	Cambridge	\$741,600	0.6	8.6	18.5	37.9	60.3	113.6
	Grey Bruce Owen Sound	\$493,300	1.1	9.0	22.8	41.0	78.6	121.6
	Guelph & District	\$773,400	1.3	5.4	16.1	32.7	51.2	94.7
	Hamilton-Burlington	\$873,300	1.0	4.1	16.2	31.6	51.3	89.0
	Huron Perth	\$514,400	2.9	11.5	21.9	41.6	78.9	136.4
	Kawartha Lakes	\$589,800	1.4	10.5	18.5	44.4	63.7	120.0
	Kitchener-Waterloo	\$740,600	1.4	6.1	17.5	35.7	61.6	114.3
	Lakelands	\$587,000	-0.6	6.3	23.9	48.6	68.9	119.6
	London & St. Thomas	\$577,100	0.8	9.7	20.1	42.7	76.5	149.8
	Mississauga	\$1,070,600	0.2	4.5	10.0	21.1	37.6	69.0
	Niagara Region	\$639,200	1.2	7.2	21.2	40.1	64.5	132.5
	North Bay	\$337,000	2.0	10.7	24.7	52.2	61.2	67.6
	Northumberland Hills	\$638,300	0.6	7.5	16.6	39.7	57.9	106.8
	Oakville-Milton	\$1,244,000	0.1	2.3	12.9	22.4	37.3	59.1
	Ottawa	\$647,700	2.2	10.8	18.9	34.4	67.8	89.0
	Peterborough & the Kawarthas	\$603,600	1.5	8.1	18.2	36.1	50.1	115.0

ON	Quinte & District	\$483,900	1.6	7.1	19.7	42.7	72.8	135.7
	Simcoe & District	\$538,200	1.0	8.0	21.3	39.9	67.4	134.3
	Southern Georgian Bay	\$630,200	1.5	10.8	23.8	50.5	64.1	129.6
	Tillsonburg District	\$525,400	1.3	10.1	25.1	49.9	84.8	150.5
	Greater Toronto	\$1,026,600	0.9	4.3	10.4	18.7	34.5	62.4
	Woodstock-Ingersoll	\$598,200	2.6	13.9	26.7	54.8	91.8	160.1
QC	Montreal CMA	\$496,000	2.4	9.5	15.9	28.6	52.3	66.9
	Quebec CMA	\$288,400	-1.2	3.4	6.8	16.5	17.5	19.5
NB	New Brunswick	\$238,700	2.3	7.7	16.7	30.0	43.4	52.7
	Fredericton	\$227,100	2.0	7.7	15.6	26.3	40.7	41.2
	Greater Moncton	\$256,200	2.2	6.8	17.4	33.0	54.5	72.0
	Saint John	\$223,400	2.2	8.8	13.7	26.3	31.6	39.6
NF	Newfoundland & Labrador	\$303,100	1.2	3.4	4.4	9.8	5.0	5.2
	St. John's	\$275,300	1.8	2.6	2.1	5.5	0.9	-1.7

* Includes Central Okanagan, Northern Okanagan, and Shuswap/Revelstoke.

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 135,000 REALTORS® working through 78 real estate boards and associations.

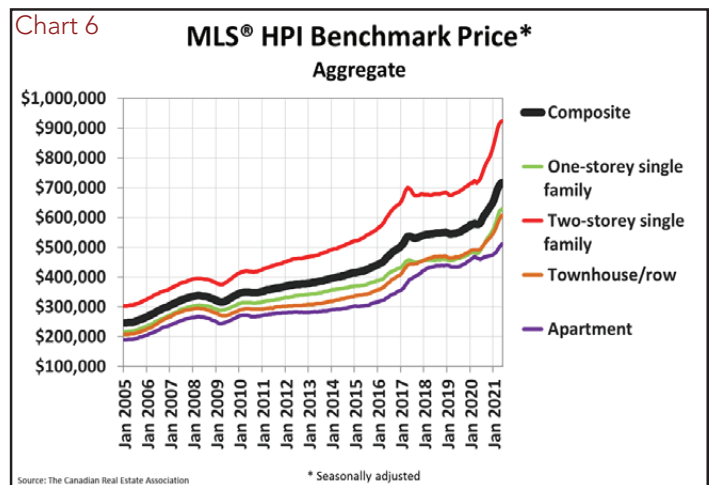
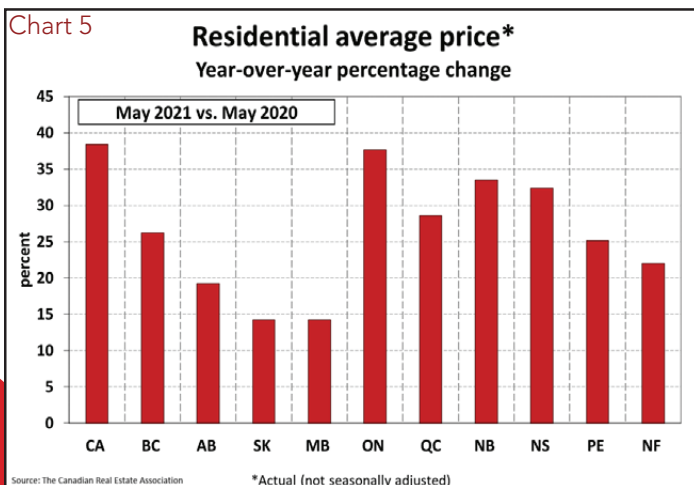
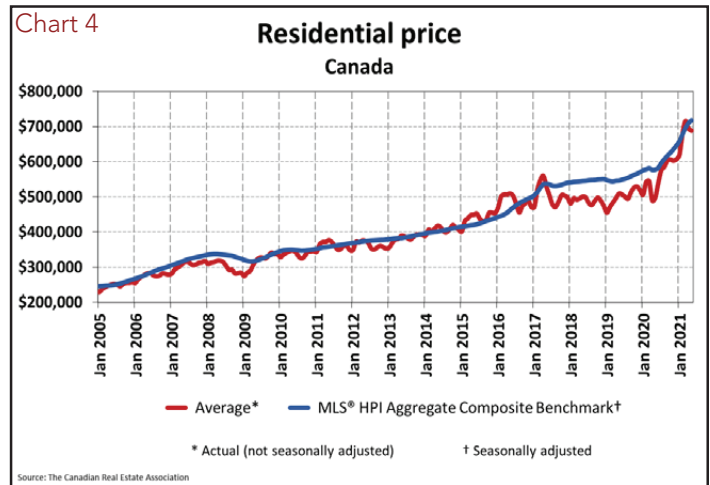
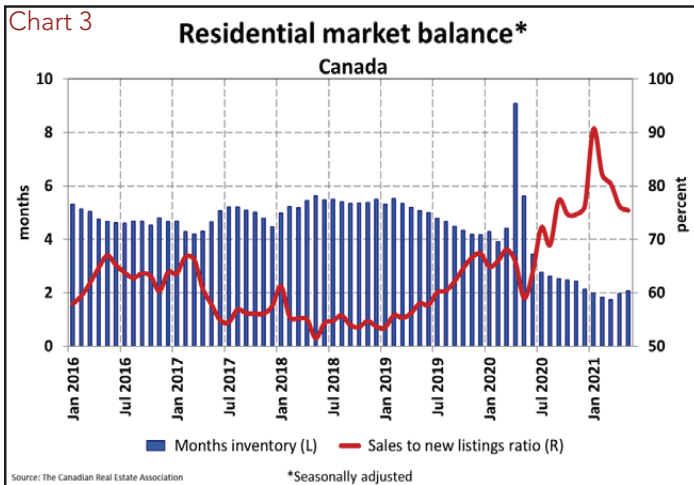
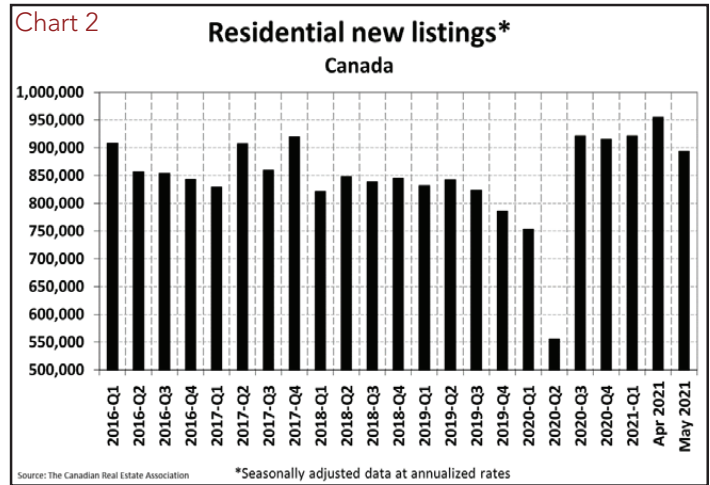
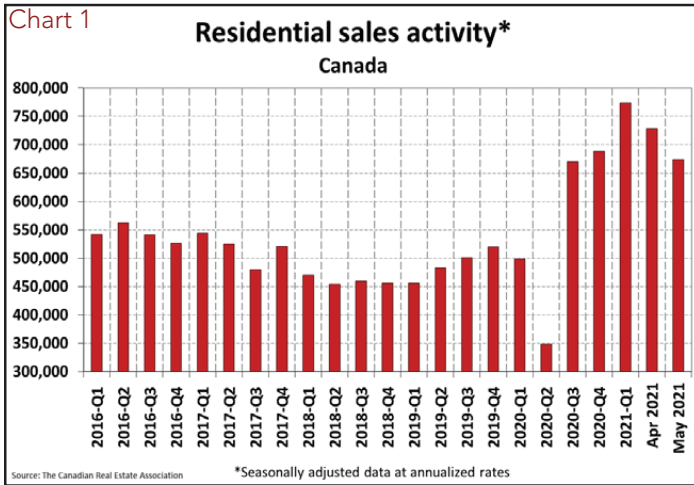
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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National Charts



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2021

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change
Fraser Valley	2,537.3	2,586.6	-1.9	2,978.3	600.9	395.6	2,455.5	2,429.9	1.1	2,870.0	570.2	403.4
Greater Vancouver	4,262.8	5,112.5	-16.6	5,207.9	1,591.9	227.1	4,216.4	5,059.3	-16.7	5,127.5	1,568.3	226.9
Victoria	772.9	835.1	-7.4	936.0	314.2	198.0	739.3	789.3	-6.3	906.6	304.1	198.1
Calgary	1,694.6	1,924.2	-11.9	2,185.3	671.3	225.5	1,636.6	1,846.5	-11.4	2,109.2	639.4	229.9
Edmonton	1,093.0	1,127.4	-3.0	1,357.1	478.9	183.4	1,060.6	1,085.5	-2.3	1,304.6	470.7	177.2
Regina	139.6	147.4	-5.3	171.1	88.9	92.5	129.6	139.3	-6.9	163.6	86.2	89.8
Saskatoon	262.2	240.1	9.2	319.9	161.0	98.8	233.2	227.4	2.6	291.2	155.1	87.8
Winnipeg	500.9	559.2	-10.4	692.6	394.7	75.5	473.2	533.7	-11.3	650.8	382.6	70.1
Hamilton-Burlington	1,245.3	1,291.2	-3.6	1,528.6	613.6	149.1	1,205.4	1,250.3	-3.6	1,484.7	602.8	146.3
Kitchener-Waterloo	544.1	551.8	-1.4	696.2	259.1	168.7	518.2	524.8	-1.3	655.4	246.7	165.6
London and St Thomas	651.9	646.9	0.8	868.6	312.5	178.0	607.2	615.5	-1.4	800.2	303.6	163.5
Niagara Region	574.6	665.9	-13.7	679.6	248.4	173.6	513.2	604.8	-15.1	620.1	231.4	168.0
Ottawa	1,151.8	1,261.3	-8.7	1,615.9	727.8	122.0	1,082.1	1,177.4	-8.1	1,566.0	694.4	125.5
Sudbury	135.5	141.2	-4.0	169.9	65.0	161.5	115.3	117.2	-1.6	145.4	54.9	164.7
Thunder Bay	66.9	79.0	-15.2	78.7	35.9	118.9	59.8	72.8	-17.8	72.2	34.7	108.0
Greater Toronto†	10,511.8	11,369.9	-7.5	13,246.1	3,977.7	233.0	10,550.9	11,418.1	-7.6	13,246.1	3,977.7	233.0
Windsor-Essex	409.4	405.5	1.0	473.1	184.1	157.0	362.8	361.7	0.3	429.4	168.6	154.7
Trois Rivières CMA	29.8	33.7	-11.5	36.0	22.9	57.7	26.6	29.6	-9.8	31.8	19.7	61.5
Montreal CMA	2,623.3	2,701.9	-2.9	3,130.0	1,406.4	122.6	2,461.5	2,542.7	-3.2	2,939.9	1,344.3	118.7
Gatineau CMA	199.0	220.5	-9.7	277.2	124.8	122.1	180.5	207.6	-13.1	255.1	120.5	111.7
Quebec CMA	274.5	301.8	-9.0	307.8	232.3	32.5	259.4	279.3	-7.1	286.0	221.5	29.1
Saguenay CMA	27.6	37.3	-26.1	33.6	25.4	32.7	25.4	34.2	-25.8	31.8	24.1	32.1
Sherbrooke CMA	76.3	85.1	-10.4	83.3	41.7	99.8	68.1	74.9	-9.0	73.3	36.5	100.5
Saint John	80.7	90.8	-11.1	91.6	38.5	137.7	72.4	84.3	-14.1	82.3	35.8	130.1
Halifax-Dartmouth	261.2	369.0	-29.2	366.9	176.0	108.5	253.1	352.6	-28.2	357.0	173.0	106.4
Newfoundland & Labrador	172.2	174.6	-1.4	159.7	56.0	184.9	162.6	168.3	-3.4	156.7	50.0	213.1
Canada	39,489.4	43,055.7	-8.3	49,022.0	17,337.8	182.7	37,780.2	41,199.8	-8.3	47,028.7	16,689.6	181.8

* in millions of dollars

† Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2021**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change
Fraser Valley	2,635	2,520	4.6	2,951	805	266.6	2,524	2,408	4.8	2,859	766	273.2
Greater Vancouver	3,821	4,353	-12.2	4,421	1,534	188.2	3,772	4,285	-12.0	4,346	1,506	188.6
Victoria	836	923	-9.4	1,049	457	129.5	793	871	-9.0	1,006	436	130.7
Calgary	3,406	3,790	-10.1	4,236	1,533	176.3	3,310	3,641	-9.1	4,086	1,469	178.1
Edmonton	2,624	2,771	-5.3	3,302	1,354	143.9	2,506	2,677	-6.4	3,172	1,318	140.7
Regina	427	441	-3.2	517	306	69.0	405	419	-3.3	488	292	67.1
Saskatoon	684	711	-3.8	833	497	67.6	652	664	-1.8	792	473	67.4
Winnipeg	1,500	1,723	-12.9	2,006	1,334	50.4	1,362	1,545	-11.8	1,829	1,241	47.4
Hamilton-Burlington	1,468	1,509	-2.7	1,798	937	91.9	1,432	1,471	-2.7	1,755	919	91.0
Kitchener-Waterloo	714	713	0.1	915	446	105.2	694	687	1.0	877	434	102.1
London and St Thomas	1,028	1,028	0.0	1,340	693	93.4	961	971	-1.0	1,258	671	87.5
Niagara Region	829	962	-13.8	989	493	100.6	758	885	-14.4	913	464	96.8
Ottawa	1,750	1,934	-9.5	2,444	1,430	70.9	1,655	1,823	-9.2	2,333	1,361	71.4
Sudbury	375	388	-3.4	446	219	103.7	292	299	-2.3	354	184	92.4
Thunder Bay	230	275	-16.4	275	125	120.0	196	244	-19.7	233	113	106.2
Greater Toronto [†]	9,767	10,733	-9.0	11,950	4,606	159.4	9,786	10,740	-8.9	11,950	4,606	159.4
Windsor-Essex	730	727	0.4	848	478	77.4	667	661	0.9	778	440	76.8
Trois Rivières CMA	129	157	-17.8	150	104	44.2	115	141	-18.4	135	98	37.8
Montreal CMA	4,863	4,916	-1.1	5,607	3,378	66.0	4,664	4,689	-0.5	5,398	3,267	65.2
Gatineau CMA	537	577	-6.9	708	449	57.7	491	512	-4.1	645	408	58.1
Quebec CMA	873	948	-7.9	953	833	14.4	809	884	-8.5	897	802	11.8
Saguenay CMA	141	203	-30.5	161	141	14.2	127	183	-30.6	150	129	16.3
Sherbrooke CMA	237	237	0.0	257	168	53.0	208	200	4.0	225	147	53.1
Saint John	345	388	-11.1	387	222	74.3	287	310	-7.4	319	191	67.0
Halifax-Dartmouth	607	852	-28.8	839	518	62.0	557	783	-28.9	765	478	60.0
Newfoundland & Labrador	642	686	-6.4	598	235	154.5	587	621	-5.5	562	219	156.6
Canada	60,490	65,729	-8.0	73,248	35,868	104.2	56,156	60,638	-7.4	68,335	33,568	103.6

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

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Fraser Valley	3,321	3,632	-8.6	3,926	2,207	77.9	3,099	3,395	-8.7	3,725	2,034	83.1
Greater Vancouver	6,230	6,385	-2.4	7,529	3,943	90.9	6,140	6,126	0.2	7,276	3,784	92.3
Victoria	1,027	1,111	-7.6	1,333	1,095	21.7	966	1,023	-5.6	1,243	996	24.8
Calgary	4,921	5,112	-3.7	6,271	3,474	80.5	4,631	4,823	-4.0	5,941	3,251	82.7
Edmonton	3,789	4,119	-8.0	5,101	3,711	37.5	3,641	3,984	-8.6	4,884	3,514	39.0
Regina	646	636	1.6	881	745	18.3	587	583	0.7	798	641	24.5
Saskatoon	1,119	1,153	-2.9	1,486	1,262	17.7	1,028	1,034	-0.6	1,350	1,158	16.6
Winnipeg	1,895	1,899	-0.2	2,536	2,426	4.5	1,678	1,622	3.5	2,261	2,188	3.3
Hamilton-Burlington	1,796	2,077	-13.5	2,307	1,317	75.2	1,685	1,966	-14.3	2,190	1,261	73.7
Kitchener-Waterloo	856	901	-5.0	1,149	618	85.9	819	870	-5.9	1,083	592	82.9
London and St Thomas	1,286	1,353	-5.0	1,689	1,006	67.9	1,169	1,208	-3.2	1,563	929	68.2
Niagara Region	1,109	1,213	-8.6	1,407	815	72.6	967	1,087	-11.0	1,216	740	64.3
Ottawa	2,517	2,667	-5.6	3,468	1,878	84.7	2,286	2,409	-5.1	3,194	1,678	90.3
Sudbury	468	523	-10.5	624	412	51.5	318	351	-9.4	446	298	49.7
Thunder Bay	263	277	-5.1	362	269	34.6	193	229	-15.7	293	229	27.9
Greater Toronto [†]	14,428	15,743	-8.4	18,585	9,104	104.1	14,429	15,790	-8.6	18,585	9,104	104.1
Windsor-Essex	1,054	985	7.0	1,268	811	56.4	923	868	6.3	1,111	736	51.0
Trois Rivières CMA	174	168	3.6	168	146	15.1	154	153	0.7	152	129	17.8
Montreal CMA	6,611	6,691	-1.2	7,016	5,030	39.5	6,115	6,235	-1.9	6,508	4,787	36.0
Gatineau CMA	659	762	-13.5	811	617	31.4	593	666	-11.0	740	564	31.2
Quebec CMA	1,169	1,233	-5.2	1,132	940	20.4	1,094	1,139	-4.0	1,052	868	21.2
Saguenay CMA	157	181	-13.3	183	192	-4.7	155	162	-4.3	168	170	-1.2
Sherbrooke CMA	305	310	-1.6	305	193	58.0	262	264	-0.8	262	166	57.8
Saint John	419	439	-4.6	555	348	59.5	300	320	-6.3	392	271	44.6
Halifax-Dartmouth	610	925	-34.1	855	786	8.8	530	784	-32.4	755	711	6.2
Newfoundland & Labrador	1,093	1,202	-9.1	1,409	1,133	24.4	913	990	-7.8	1,171	964	21.5
Canada	82,201	88,452	-7.1	104,022	67,215	54.8	74,466	79,572	-6.4	94,342	60,711	55.4

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2021

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change
Fraser Valley	989,318	1,034,661	-4.4	1,009,268	746,505	35.2	992,992	1,020,079	-2.7	1,003,863	744,322	34.9
Greater Vancouver	1,164,797	1,181,125	-1.4	1,177,994	1,037,770	13.5	1,165,059	1,181,630	-1.4	1,179,831	1,041,380	13.3
Victoria	896,499	866,612	3.4	892,313	687,435	29.8	909,430	887,288	2.5	901,236	697,506	29.2
Calgary	510,441	517,299	-1.3	515,890	437,921	17.8	508,359	517,974	-1.9	516,196	435,278	18.6
Edmonton	406,467	397,151	2.3	410,992	353,713	16.2	405,913	399,014	1.7	411,274	357,113	15.2
Regina	326,031	334,934	-2.7	330,973	290,535	13.9	326,491	346,080	-5.7	335,280	295,175	13.6
Saskatoon	372,607	338,916	9.9	384,049	323,867	18.6	358,147	345,656	3.6	367,672	327,863	12.1
Winnipeg	332,394	326,683	1.7	345,269	295,877	16.7	346,698	343,768	0.9	355,834	308,324	15.4
Hamilton-Burlington	827,452	847,079	-2.3	850,181	654,836	29.8	822,581	833,622	-1.3	845,997	655,971	29.0
Kitchener-Waterloo	764,998	771,436	-0.8	760,893	581,035	31.0	736,082	744,261	-1.1	747,367	568,519	31.5
London and St Thomas	631,199	625,472	0.9	648,203	450,885	43.8	629,051	625,064	0.6	636,053	452,523	40.6
Niagara Region	684,048	675,698	1.2	687,168	503,851	36.4	668,498	667,126	0.2	679,157	498,723	36.2
Ottawa	645,398	635,222	1.6	661,151	508,972	29.9	647,989	640,490	1.2	671,252	510,193	31.6
Sudbury	363,526	358,845	1.3	380,992	296,671	28.4	395,873	380,199	4.1	410,612	298,431	37.6
Thunder Bay	273,071	282,780	-3.4	286,134	287,599	-0.5	290,320	296,799	-2.2	310,041	307,360	0.9
Greater Toronto [†]	1,062,520	1,050,851	1.1	1,108,462	863,599	28.4	1,061,987	1,050,772	1.1	1,108,462	863,599	28.4
Windsor-Essex	546,110	544,140	0.4	557,899	385,157	44.9	534,698	534,372	0.1	551,915	383,107	44.1
Trois Rivières CMA	240,225	240,544	-0.1	n/a	n/a	-	241,414	239,646	0.7	241,414	202,483	19.2
Montreal CMA	566,569	572,304	-1.0	n/a	n/a	-	569,731	574,212	-0.8	569,313	443,146	28.5
Gatineau CMA	375,247	385,815	-2.7	n/a	n/a	-	393,584	415,561	-5.3	411,975	303,219	35.9
Quebec CMA	326,569	341,546	-4.4	n/a	n/a	-	327,708	339,960	-3.6	327,213	279,869	16.9
Saguenay CMA	211,033	206,690	2.1	n/a	n/a	-	219,313	225,675	-2.8	219,771	188,495	16.6
Sherbrooke CMA	346,707	349,750	-0.9	n/a	n/a	-	331,382	367,081	-9.7	329,765	249,798	32.0
Saint John	236,788	230,411	2.8	236,788	173,624	36.4	258,008	266,920	-3.3	258,008	187,304	37.7
Halifax-Dartmouth	423,275	428,068	-1.1	437,284	339,728	28.7	450,701	452,803	-0.5	466,633	361,838	29.0
Newfoundland & Labrador	264,319	257,216	2.8	266,975	238,466	12.0	279,808	266,097	5.2	278,782	228,519	22.0
Canada	649,008	656,940	-1.2	669,261	483,377	38.5	667,088	678,554	-1.7	688,208	497,189	38.4

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2021**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly change	May 2021	May 2020	year-over-year change	May 2021	Apr 2021	monthly change	May 2021	May 2020	year-over-year change
Fraser Valley	79.3	69.4	9.9	70.1	55.2	14.9	81.4	70.9	10.5	71.4	57.7	13.7
Greater Vancouver	61.3	68.2	-6.9	61.3	54.2	7.1	61.4	69.9	-8.5	62.5	55.8	6.7
Victoria	81.4	83.1	-1.7	77.7	58.4	19.3	82.1	85.1	-3.0	79.5	61.2	18.3
Calgary	69.2	74.1	-4.9	66.2	50.0	16.2	71.5	75.5	-4.0	68.1	52.0	16.1
Edmonton	69.3	67.3	2.0	61.9	46.7	15.2	68.8	67.2	1.6	62.9	48.0	14.9
Regina	66.1	69.3	-3.2	63.2	46.0	17.2	69.0	71.9	-2.9	66.1	49.2	16.9
Saskatoon	61.1	61.7	-0.6	58.9	41.7	17.2	63.4	64.2	-0.8	62.2	44.1	18.1
Winnipeg	79.2	90.7	-11.5	78.0	54.3	23.7	81.2	95.3	-14.1	80.8	57.3	23.5
Hamilton-Burlington	81.7	72.7	9.0	79.8	70.0	9.8	85.0	74.8	10.2	81.9	72.5	9.4
Kitchener-Waterloo	83.4	79.1	4.3	79.8	71.3	8.5	84.7	79.0	5.7	82.1	73.6	8.5
London and St Thomas	79.9	76.0	3.9	84.9	70.5	14.4	82.2	80.4	1.8	86.9	72.5	14.4
Niagara Region	74.8	79.3	-4.5	78.9	59.5	19.4	78.4	81.4	-3.0	82.4	62.6	19.8
Ottawa	69.5	72.5	-3.0	79.7	76.6	3.1	72.4	75.7	-3.3	82.4	81.7	0.7
Sudbury	80.1	74.2	5.9	78.9	63.1	15.8	91.8	85.2	6.6	89.0	74.8	14.2
Thunder Bay	87.5	99.3	-11.8	85.8	67.5	18.3	101.6	106.6	-5.0	89.6	72.9	16.7
Greater Toronto†	67.7	68.2	-0.5	65.3	61.4	3.9	67.8	68.0	-0.2	65.3	61.4	3.9
Windsor-Essex	69.3	73.8	-4.5	77.9	64.1	13.8	72.3	76.2	-3.9	81.3	68.2	13.1
Trois Rivières CMA	74.1	93.5	-19.4	93.9	75.5	18.4	74.7	92.2	-17.5	97.3	80.5	16.8
Montreal CMA	73.6	73.5	0.1	80.0	78.7	1.3	76.3	75.2	1.1	82.0	82.0	0.0
Gatineau CMA	81.5	75.7	5.8	89.3	74.8	14.5	82.8	76.9	5.9	90.9	79.6	11.3
Quebec CMA	74.7	76.9	-2.2	85.2	64.7	20.5	73.9	77.6	-3.7	87.9	67.1	20.8
Saguenay CMA	89.8	112.2	-22.4	87.7	63.4	24.3	81.9	113.0	-31.1	90.5	65.6	24.9
Sherbrooke CMA	77.7	76.5	1.2	88.3	71.4	16.9	79.4	75.8	3.6	91.6	75.5	16.1
Saint John	82.3	88.4	-6.1	77.8	64.3	13.5	95.7	96.9	-1.2	85.3	74.0	11.3
Halifax-Dartmouth	99.5	92.1	7.4	91.8	78.1	13.7	105.1	99.9	5.2	94.9	83.0	11.9
Newfoundland & Labrador	58.7	57.1	1.6	46.3	36.2	10.1	64.3	62.7	1.6	52.3	40.8	11.5
Canada	73.6	74.3	-0.7	73.3	59.8	13.5	75.4	76.2	-0.8	75.2	62.9	12.3

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2021

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change
Fraser Valley	13,436.3	3,861.9	247.9	13,868.0	3,996.2	247.0	12,810.7	3,668.3	249.2	13,202.0	3,784.6	248.8
Greater Vancouver	24,972.0	9,411.1	165.3	25,764.1	9,537.2	170.1	24,556.0	9,132.2	168.9	25,279.6	9,258.0	173.1
Victoria	4,191.4	1,706.5	145.6	4,222.5	1,664.3	153.7	4,006.8	1,617.1	147.8	4,052.1	1,578.3	156.7
Calgary	8,342.5	3,114.0	167.9	8,669.0	3,010.9	187.9	8,042.9	2,999.1	168.2	8,357.2	2,884.2	189.8
Edmonton	5,348.0	2,249.5	137.7	5,120.0	2,009.8	154.8	5,151.5	2,178.0	136.5	4,925.9	1,948.9	152.8
Regina	709.9	360.0	97.2	667.3	325.5	105.0	665.6	341.8	94.7	626.9	309.3	102.7
Saskatoon	1,269.1	672.3	88.8	1,201.0	608.2	97.5	1,187.9	611.1	94.4	1,122.3	556.1	101.8
Winnipeg	2,878.4	1,554.6	85.2	2,724.6	1,414.8	92.6	2,711.8	1,476.5	83.7	2,561.5	1,346.4	90.2
Hamilton-Burlington	6,691.4	3,116.7	114.7	6,763.7	2,954.7	128.9	6,345.4	2,986.2	112.5	6,497.2	2,877.3	125.8
Kitchener-Waterloo	2,882.1	1,262.7	128.2	2,984.9	1,253.0	138.2	2,735.3	1,171.1	133.6	2,815.8	1,163.5	142.0
London and St Thomas	3,477.8	1,539.6	125.9	3,597.2	1,527.1	135.6	3,173.7	1,419.6	123.6	3,265.4	1,397.5	133.7
Niagara Region	3,144.6	1,249.8	151.6	3,114.3	1,191.8	161.3	2,854.1	1,151.2	147.9	2,832.5	1,084.9	161.1
Ottawa	6,413.5	3,082.7	108.0	6,548.9	3,012.1	117.4	6,121.9	2,962.7	106.6	6,264.1	2,884.3	117.2
Sudbury	710.1	284.8	149.4	649.4	248.7	161.1	585.8	250.2	134.1	527.0	213.2	147.2
Thunder Bay	350.9	176.9	98.4	297.3	139.8	112.7	318.7	168.7	88.9	268.1	132.2	102.8
Greater Toronto [†]	61,296.6	24,304.8	152.2	63,503.9	24,103.8	163.5	61,136.6	24,226.6	152.4	63,503.9	24,103.8	163.5
Windsor-Essex	2,036.4	891.6	128.4	1,972.6	832.9	136.8	1,815.3	823.1	120.6	1,747.0	758.2	130.4
Trois Rivières CMA	167.1	98.0	70.5	197.5	113.9	73.5	143.2	85.5	67.4	172.5	102.0	69.2
Montreal CMA	13,485.4	7,775.7	73.4	14,951.0	8,531.3	75.2	12,731.4	7,359.2	73.0	14,003.1	8,042.8	74.1
Gatineau CMA	1,073.2	570.5	88.1	1,142.5	581.6	96.4	1,000.7	529.1	89.1	1,067.6	543.8	96.3
Quebec CMA	1,547.5	1,013.2	52.7	1,811.4	1,210.3	49.7	1,439.7	948.9	51.7	1,692.2	1,137.2	48.8
Saguenay CMA	166.3	96.0	73.2	194.3	107.7	80.5	155.1	86.3	79.7	185.3	98.2	88.7
Sherbrooke CMA	442.4	236.6	87.0	490.3	261.5	87.5	381.5	192.4	98.2	428.4	220.6	94.2
Saint John	384.7	184.1	108.9	346.8	156.4	121.7	348.2	171.9	102.5	311.7	145.6	114.1
Halifax-Dartmouth	1,753.3	846.0	107.2	1,682.2	784.0	114.6	1,674.0	829.2	101.9	1,611.1	768.4	109.7
Newfoundland & Labrador	799.9	395.4	102.3	560.8	264.4	112.1	768.1	372.9	106.0	541.9	247.8	118.6
Canada	219,133.8	90,650.2	141.7	222,448.2	88,948.5	150.1	209,223.3	86,844.0	140.9	212,519.8	85,169.7	149.5

* in millions of dollars

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2021

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change
Fraser Valley	13,733	5,278	160.2	13,829	5,260	162.9	13,202	4,984	164.9	13,222	4,946	167.3
Greater Vancouver	21,684	9,293	133.3	21,886	9,215	137.5	21,362	9,064	135.7	21,506	8,974	139.6
Victoria	4,756	2,359	101.6	4,847	2,326	108.4	4,491	2,236	100.8	4,571	2,200	107.8
Calgary	16,628	6,971	138.5	17,058	6,752	152.6	16,007	6,757	136.9	16,428	6,505	152.5
Edmonton	13,305	6,171	115.6	12,906	5,670	127.6	12,822	6,000	113.7	12,384	5,492	125.5
Regina	2,193	1,188	84.6	2,062	1,086	89.9	2,067	1,135	82.1	1,930	1,031	87.2
Saskatoon	3,563	1,991	79.0	3,430	1,848	85.6	3,363	1,902	76.8	3,210	1,743	84.2
Winnipeg	8,735	5,266	65.9	8,212	4,802	71.0	7,873	4,878	61.4	7,381	4,433	66.5
Hamilton-Burlington	7,944	4,844	64.0	7,892	4,549	73.5	7,724	4,759	62.3	7,650	4,444	72.1
Kitchener-Waterloo	3,828	2,183	75.4	3,873	2,114	83.2	3,713	2,105	76.4	3,737	2,027	84.4
London and St Thomas	5,611	3,489	60.8	5,589	3,335	67.6	5,164	3,284	57.2	5,175	3,158	63.9
Niagara Region	4,736	2,608	81.6	4,613	2,420	90.6	4,313	2,426	77.8	4,210	2,245	87.5
Ottawa	10,238	6,352	61.2	10,063	6,040	66.6	9,640	6,049	59.4	9,488	5,757	64.8
Sudbury	2,052	1,049	95.6	1,826	901	102.7	1,536	882	74.1	1,351	739	82.8
Thunder Bay	1,277	756	68.9	1,082	593	82.5	1,088	692	57.2	912	539	69.2
Greater Toronto [†]	57,926	28,010	106.8	59,161	27,430	115.7	57,982	28,001	107.1	59,161	27,430	115.7
Windsor-Essex	3,872	2,432	59.2	3,663	2,244	63.2	3,566	2,271	57.0	3,333	2,066	61.3
Trois Rivières CMA	747	512	45.9	835	598	39.6	664	476	39.5	761	569	33.7
Montreal CMA	25,298	18,146	39.4	28,168	20,309	38.7	24,073	17,421	38.2	27,060	19,686	37.5
Gatineau CMA	2,963	2,001	48.1	3,089	2,029	52.2	2,629	1,838	43.0	2,792	1,899	47.0
Quebec CMA	4,976	3,659	36.0	5,603	4,304	30.2	4,650	3,471	34.0	5,324	4,145	28.4
Saguenay CMA	831	492	68.9	912	572	59.4	756	449	68.4	845	532	58.8
Sherbrooke CMA	1,280	818	56.5	1,443	941	53.3	1,089	729	49.4	1,245	850	46.5
Saint John	1,780	1,027	73.3	1,593	890	79.0	1,423	922	54.3	1,259	791	59.2
Halifax-Dartmouth	4,278	2,624	63.0	3,953	2,390	65.4	3,767	2,480	51.9	3,487	2,235	56.0
Newfoundland & Labrador	3,106	1,694	83.4	2,206	1,140	93.5	2,880	1,568	83.7	2,071	1,065	94.5
Canada	336,537	179,048	88.0	334,741	173,500	92.9	310,317	168,271	84.4	309,574	163,496	89.3

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2021

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change
Fraser Valley	17,902	10,050	78.1	20,080	11,062	81.5	16,675	9,115	82.9	18,857	9,993	88.7
Greater Vancouver	31,128	18,017	72.8	34,899	19,804	76.2	30,083	17,106	75.9	33,701	18,813	79.1
Victoria	5,466	4,340	25.9	6,194	4,774	29.7	5,088	3,905	30.3	5,764	4,294	34.2
Calgary	23,545	13,536	73.9	25,922	16,101	61.0	22,067	12,525	76.2	24,457	14,990	63.2
Edmonton	19,415	12,915	50.3	21,449	15,185	41.3	18,556	12,250	51.5	20,351	14,306	42.3
Regina	3,184	2,446	30.2	3,627	2,776	30.7	2,915	2,198	32.6	3,270	2,458	33.0
Saskatoon	5,648	4,358	29.6	6,112	4,705	29.9	5,059	3,909	29.4	5,432	4,194	29.5
Winnipeg	10,063	9,414	6.9	10,613	9,724	9.1	8,812	8,283	6.4	9,292	8,543	8.8
Hamilton-Burlington	9,556	6,538	46.2	10,473	6,869	52.5	9,062	6,158	47.2	9,928	6,462	53.6
Kitchener-Waterloo	4,588	3,001	52.9	5,101	3,200	59.4	4,306	2,823	52.5	4,801	3,001	60.0
London and St Thomas	6,407	4,899	30.8	6,994	5,171	35.3	5,726	4,429	29.3	6,341	4,750	33.5
Niagara Region	5,896	4,308	36.9	6,115	4,274	43.1	5,197	3,827	35.8	5,395	3,792	42.3
Ottawa	12,277	8,041	52.7	13,433	8,479	58.4	11,090	7,181	54.4	12,212	7,591	60.9
Sudbury	2,435	1,644	48.1	2,524	1,620	55.8	1,620	1,160	39.7	1,686	1,140	47.9
Thunder Bay	1,438	1,062	35.4	1,381	982	40.6	1,148	887	29.4	1,107	811	36.5
Greater Toronto [†]	79,814	45,731	74.5	86,682	48,151	80.0	79,875	45,738	74.6	86,682	48,151	80.0
Windsor-Essex	4,959	3,927	26.3	4,874	3,732	30.6	4,316	3,461	24.7	4,226	3,282	28.8
Trois Rivières CMA	809	625	29.4	944	728	29.7	725	551	31.6	850	648	31.2
Montreal CMA	30,549	22,092	38.3	35,290	26,062	35.4	28,442	20,509	38.7	33,050	24,410	35.4
Gatineau CMA	3,230	2,389	35.2	3,733	2,741	36.2	2,855	2,140	33.4	3,326	2,473	34.5
Quebec CMA	5,770	4,715	22.4	6,598	5,470	20.6	5,310	4,318	23.0	6,141	5,081	20.9
Saguenay CMA	877	710	23.5	1,062	886	19.9	779	641	21.5	960	803	19.6
Sherbrooke CMA	1,500	978	53.4	1,645	1,135	44.9	1,257	836	50.4	1,380	969	42.4
Saint John	1,915	1,321	45.0	2,157	1,459	47.8	1,390	1,040	33.7	1,548	1,119	38.3
Halifax-Dartmouth	3,888	3,108	25.1	4,494	3,421	31.4	3,320	2,780	19.4	3,871	3,068	26.2
Newfoundland & Labrador	5,545	3,830	44.8	5,678	3,907	45.3	4,544	3,193	42.3	4,607	3,238	42.3
Canada	425,743	289,090	47.3	468,591	314,651	48.9	384,428	259,177	48.3	423,847	282,463	50.1

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trrebb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2021

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change
Fraser Valley	986,401	752,416	31.1	1,002,820	759,742	32.0	980,373	756,315	29.6	998,484	765,187	30.5
Greater Vancouver	1,158,612	1,025,922	12.9	1,177,194	1,034,965	13.7	1,155,595	1,021,369	13.1	1,175,470	1,031,646	13.9
Victoria	868,205	715,320	21.4	871,162	715,529	21.8	887,686	717,591	23.7	886,471	717,406	23.6
Calgary	503,901	447,321	12.6	508,209	445,927	14.0	504,387	446,224	13.0	508,718	443,383	14.7
Edmonton	395,841	358,342	10.5	396,717	354,462	11.9	396,537	358,295	10.7	397,766	354,855	12.1
Regina	317,650	300,213	5.8	323,607	299,765	8.0	318,295	300,072	6.1	324,839	300,009	8.3
Saskatoon	346,606	331,544	4.5	350,146	329,111	6.4	346,972	317,880	9.2	349,617	319,043	9.6
Winnipeg	325,724	291,793	11.6	331,785	294,620	12.6	342,058	301,501	13.5	347,046	303,725	14.3
Hamilton-Burlington	841,451	642,043	31.1	857,035	649,537	31.9	831,289	638,768	30.1	849,311	647,450	31.2
Kitchener-Waterloo	757,265	585,318	29.4	770,684	592,701	30.0	739,326	566,912	30.4	753,494	573,995	31.3
London and St Thomas	631,766	451,208	40.0	643,616	457,901	40.6	616,617	434,639	41.9	630,998	442,518	42.6
Niagara Region	666,926	490,803	35.9	675,118	492,483	37.1	668,313	483,786	38.1	672,807	483,237	39.2
Ottawa	628,599	489,616	28.4	650,788	498,699	30.5	635,745	489,890	29.8	660,216	501,002	31.8
Sudbury	348,685	274,543	27.0	355,625	275,998	28.9	382,585	286,112	33.7	390,066	288,471	35.2
Thunder Bay	271,985	234,259	16.1	274,798	235,724	16.6	291,885	243,211	20.0	294,015	245,302	19.9
Greater Toronto [†]	1,049,024	873,400	20.1	1,073,409	878,740	22.2	1,049,087	873,435	20.1	1,073,409	878,740	22.2
Windsor-Essex	520,749	366,141	42.2	538,525	371,176	45.1	507,968	363,923	39.6	524,167	366,994	42.8
Trois Rivières CMA	234,786	191,011	22.9	n/a	n/a	-	231,976	181,438	27.9	232,348	181,024	28.4
Montreal CMA	544,267	435,823	24.9	n/a	n/a	-	553,278	443,498	24.8	548,326	435,985	25.8
Gatineau CMA	358,841	283,951	26.4	n/a	n/a	-	385,599	290,175	32.9	395,637	293,847	34.6
Quebec CMA	327,399	286,445	14.3	n/a	n/a	-	330,262	280,491	17.7	327,870	277,009	18.4
Saguenay CMA	211,067	189,507	11.4	n/a	n/a	-	221,591	189,464	17.0	222,946	185,699	20.1
Sherbrooke CMA	344,804	290,781	18.6	n/a	n/a	-	356,918	271,375	31.5	347,077	259,875	33.6
Saint John	212,482	176,054	20.7	217,684	175,742	23.9	242,582	184,318	31.6	247,571	184,019	34.5
Halifax-Dartmouth	415,064	324,273	28.0	425,549	328,042	29.7	452,362	337,314	34.1	462,044	343,809	34.4
Newfoundland & Labrador	255,457	234,493	8.9	254,203	231,944	9.6	263,290	236,935	11.1	261,661	232,721	12.4
Canada	651,724	510,926	27.6	664,538	512,672	29.6	674,104	519,428	29.8	686,491	520,928	31.8

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2021

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change
Fraser Valley	76.7	52.5	24.2	68.9	47.6	21.3	79.2	54.7	24.5	70.1	49.5	20.6
Greater Vancouver	69.7	51.6	18.1	62.7	46.5	16.2	71.0	53.0	18.0	63.8	47.7	16.1
Victoria	87.0	54.4	32.6	78.3	48.7	29.6	88.3	57.3	31.0	79.3	51.2	28.1
Calgary	70.6	51.5	19.1	65.8	41.9	23.9	72.5	53.9	18.6	67.2	43.4	23.8
Edmonton	68.5	47.8	20.7	60.2	37.3	22.9	69.1	49.0	20.1	60.9	38.4	22.5
Regina	68.9	48.6	20.3	56.9	39.1	17.8	70.9	51.6	19.3	59.0	41.9	17.1
Saskatoon	63.1	45.7	17.4	56.1	39.3	16.8	66.5	48.7	17.8	59.1	41.6	17.5
Winnipeg	86.8	55.9	30.9	77.4	49.4	28.0	89.3	58.9	30.4	79.4	51.9	27.5
Hamilton-Burlington	83.1	74.1	9.0	75.4	66.2	9.2	85.2	77.3	7.9	77.1	68.8	8.3
Kitchener-Waterloo	83.4	72.7	10.7	75.9	66.1	9.8	86.2	74.6	11.6	77.8	67.5	10.3
London and St Thomas	87.6	71.2	16.4	79.9	64.5	15.4	90.2	74.1	16.1	81.6	66.5	15.1
Niagara Region	80.3	60.5	19.8	75.4	56.6	18.8	83.0	63.4	19.6	78.0	59.2	18.8
Ottawa	83.4	79.0	4.4	74.9	71.2	3.7	86.9	84.2	2.7	77.7	75.8	1.9
Sudbury	84.3	63.8	20.5	72.3	55.6	16.7	94.8	76.0	18.8	80.1	64.8	15.3
Thunder Bay	88.8	71.2	17.6	78.3	60.4	17.9	94.8	78.0	16.8	82.4	66.5	15.9
Greater Toronto†	72.6	61.2	11.4	68.3	57.0	11.3	72.6	61.2	11.4	68.3	57.0	11.3
Windsor-Essex	78.1	61.9	16.2	75.2	60.1	15.1	82.6	65.6	17.0	78.9	62.9	16.0
Trois Rivières CMA	92.3	81.9	10.4	88.5	82.1	6.4	91.6	86.4	5.2	89.5	87.8	1.7
Montreal CMA	82.8	82.1	0.7	79.8	77.9	1.9	84.6	84.9	-0.3	81.9	80.6	1.3
Gatineau CMA	91.7	83.8	7.9	82.7	74.0	8.7	92.1	85.9	6.2	83.9	76.8	7.1
Quebec CMA	86.2	77.6	8.6	84.9	78.7	6.2	87.6	80.4	7.2	86.7	81.6	5.1
Saguenay CMA	94.8	69.3	25.5	85.9	64.6	21.3	97.0	70.0	27.0	88.0	66.3	21.7
Sherbrooke CMA	85.3	83.6	1.7	87.7	82.9	4.8	86.6	87.2	-0.6	90.2	87.7	2.5
Saint John	93.0	77.7	15.3	73.9	61.0	12.9	102.4	88.7	13.7	81.3	70.7	10.6
Halifax-Dartmouth	110.0	84.4	25.6	88.0	69.9	18.1	113.5	89.2	24.3	90.1	72.8	17.3
Newfoundland & Labrador	56.0	44.2	11.8	38.9	29.2	9.7	63.4	49.1	14.3	45.0	32.9	12.1
Canada	79.0	61.9	17.1	71.4	55.1	16.3	80.7	64.9	15.8	73.0	57.9	15.1

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
May 2021

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change
British Columbia	9,954.4	11,301.3	-11.9	11,988.1	3,435.2	249.0	9,590.2	10,807.3	-11.3	11,557.3	3,299.0	250.3
Alberta	3,449.0	3,712.4	-7.1	4,324.8	1,455.9	197.0	3,296.5	3,528.1	-6.6	4,131.8	1,386.0	198.1
Saskatchewan	523.7	513.4	2.0	637.7	320.7	98.9	461.4	470.8	-2.0	581.0	306.3	89.7
Manitoba	564.1	621.8	-9.3	777.0	445.7	74.3	530.9	591.8	-10.3	729.7	429.6	69.8
Ontario	19,820.2	21,307.1	-7.0	25,094.7	8,704.8	188.3	19,140.1	20,639.6	-7.3	24,296.5	8,460.4	187.2
Quebec	4,174.0	4,357.3	-4.2	4,972.8	2,436.5	104.1	3,830.6	4,000.6	-4.2	4,578.9	2,298.3	99.2
New Brunswick	287.5	330.5	-13.0	364.5	160.6	127.0	268.6	312.7	-14.1	344.8	149.8	130.2
Nova Scotia	438.9	620.3	-29.2	584.8	258.2	126.5	405.4	566.6	-28.4	544.6	248.9	118.8
Prince Edward Island	74.6	83.1	-10.2	76.4	38.2	100.1	63.6	80.7	-21.2	66.8	35.5	88.2
Newfoundland & Labrador	172.2	174.6	-1.4	159.7	56.0	184.9	162.6	168.3	-3.4	156.7	50.0	213.1
Northwest Territories	14.3	16.7	-14.4	21.0	10.9	91.6	14.3	16.6	-13.6	21.0	10.7	95.6
Yukon	16.7	17.3	-3.2	20.5	15.0	36.7	15.9	16.8	-5.2	19.6	15.0	30.5
Canada	39,489.4	43,055.7	-8.3	49,022.0	17,337.8	182.7	37,780.2	41,199.8	-8.3	47,028.7	16,689.6	181.8

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change
British Columbia	11,352	12,598	-9.9	13,262	4,853	173.3	10,762	11,795	-8.8	12,607	4,542	177.6
Alberta	7,995	8,550	-6.5	9,878	3,937	150.9	7,531	8,076	-6.7	9,331	3,732	150.0
Saskatchewan	1,623	1,719	-5.6	1,963	1,169	67.9	1,505	1,566	-3.9	1,825	1,099	66.1
Manitoba	1,785	2,011	-11.2	2,377	1,562	52.2	1,613	1,805	-10.6	2,157	1,451	48.7
Ontario	23,686	25,640	-7.6	29,524	14,116	109.2	22,456	24,257	-7.4	28,046	13,442	108.6
Quebec	10,289	10,496	-2.0	11,824	7,806	51.5	9,189	9,339	-1.6	10,680	7,196	48.4
New Brunswick	1,299	1,528	-15.0	1,575	895	76.0	1,099	1,276	-13.9	1,349	782	72.5
Nova Scotia	1,478	2,092	-29.3	1,867	1,050	77.8	1,173	1,602	-26.8	1,499	907	65.3
Prince Edward Island	278	339	-18.0	300	179	67.6	180	231	-22.1	200	133	50.4
Newfoundland & Labrador	642	686	-6.4	598	235	154.5	587	621	-5.5	562	219	156.6
Northwest Territories	28	35	-20.0	41	30	36.7	28	35	-20.0	41	29	41.4
Yukon	35	35	0.0	39	36	8.3	33	35	-5.7	38	36	5.6
Canada	60,490	65,729	-8.0	73,248	35,868	104.2	56,156	60,638	-7.4	68,335	33,568	103.6

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
May 2021**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change
British Columbia	15,183	16,229	-6.4	18,919	12,344	53.3	14,318	14,990	-4.5	17,632	11,092	59.0
Alberta	11,576	12,169	-4.9	15,003	9,903	51.5	10,633	11,171	-4.8	13,881	9,115	52.3
Saskatchewan	2,610	2,672	-2.3	3,503	3,104	12.9	2,268	2,314	-2.0	3,028	2,667	13.5
Manitoba	2,251	2,218	1.5	3,018	2,864	5.4	1,988	1,908	4.2	2,686	2,583	4.0
Ontario	32,311	35,241	-8.3	42,479	23,605	80.0	29,923	32,688	-8.5	39,514	21,966	79.9
Quebec	13,311	14,129	-5.8	14,400	10,589	36.0	11,614	12,232	-5.1	12,526	9,443	32.6
New Brunswick	1,686	1,742	-3.2	2,274	1,501	51.5	1,245	1,292	-3.6	1,712	1,172	46.1
Nova Scotia	1,695	2,401	-29.4	2,340	1,710	36.8	1,216	1,661	-26.8	1,704	1,371	24.3
Prince Edward Island	386	383	0.8	535	379	41.2	251	263	-4.6	351	258	36.0
Newfoundland & Labrador	1,093	1,202	-9.1	1,409	1,133	24.4	913	990	-7.8	1,171	964	21.5
Northwest Territories	29	31	-6.5	46	45	2.2	28	31	-9.7	45	45	0.0
Yukon	70	35	100.0	96	38	152.6	69	32	115.6	92	35	162.9
Canada	82,201	88,452	-7.1	104,022	67,215	54.8	74,466	79,572	-6.4	94,342	60,711	55.4

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	Apr 2021	monthly percentage change	May 2021	May 2020	year-over-year percentage change
British Columbia	887,072	911,301	-2.7	903,944	707,857	27.7	900,980	926,040	-2.7	916,741	726,335	26.2
Alberta	432,637	434,003	-0.3	437,817	369,801	18.4	440,119	440,728	-0.1	442,808	371,395	19.2
Saskatchewan	324,002	302,449	7.1	324,874	274,323	18.4	309,086	306,467	0.9	318,336	278,680	14.2
Manitoba	316,546	314,436	0.7	326,866	285,310	14.6	329,554	328,875	0.2	338,288	296,101	14.2
Ontario	823,924	822,868	0.1	849,977	616,663	37.8	839,927	839,561	0.0	866,307	629,402	37.6
Quebec	415,418	423,163	-1.8	n/a	n/a	-	450,364	455,466	-1.1	449,698	349,755	28.6
New Brunswick	217,110	215,470	0.8	231,448	179,402	29.0	240,574	243,212	-1.1	255,587	191,509	33.5
Nova Scotia	296,144	299,170	-1.0	313,209	245,890	27.4	345,694	355,603	-2.8	363,330	274,433	32.4
Prince Edward Island	254,794	268,301	-5.0	254,794	213,386	19.4	334,178	342,747	-2.5	334,178	267,011	25.2
Newfoundland & Labrador	264,319	257,216	2.8	266,975	238,466	12.0	279,808	266,097	5.2	278,782	228,519	22.0
Northwest Territories	493,540	417,431	18.2	511,369	364,692	40.2	491,331	425,513	15.5	511,369	369,664	38.3
Yukon	511,428	508,786	0.5	526,879	417,514	26.2	497,149	508,502	-2.2	516,139	417,514	23.6
Canada	649,008	656,940	-1.2	669,261	483,377	38.5	667,088	678,554	-1.7	688,208	497,189	38.4

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
May 2021

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly change	May 2021	May 2020	year-over-year change	May 2021	Apr 2021	monthly change	May 2021	May 2020	year-over-year change
British Columbia	74.8	77.6	-2.8	71.4	54.9	16.5	75.2	78.7	-3.5	72.7	57.7	15.0
Alberta	69.1	70.3	-1.2	62.7	46.9	15.8	70.8	72.3	-1.5	65.1	49.3	15.8
Saskatchewan	62.2	64.3	-2.1	57.7	39.8	17.9	66.4	67.7	-1.3	62.0	43.1	18.9
Manitoba	79.3	90.7	-11.4	77.2	53.6	23.6	81.1	94.6	-13.5	80.2	56.6	23.6
Ontario	73.3	72.8	0.5	73.8	64.3	9.5	75.0	74.2	0.8	74.7	66.3	8.4
Quebec	77.3	74.3	3.0	84.5	70.8	13.7	79.1	76.3	2.8	87.5	75.6	11.9
New Brunswick	77.0	87.7	-10.7	77.7	61.8	15.9	88.3	98.8	-10.5	86.8	72.6	14.2
Nova Scotia	87.2	87.1	0.1	83.2	66.8	16.4	96.5	96.4	0.1	89.9	75.5	14.4
Prince Edward Island	72.0	88.5	-16.5	75.6	57.8	17.8	71.7	87.8	-16.1	80.2	67.7	12.5
Newfoundland & Labrador	58.7	57.1	1.6	46.3	36.2	10.1	64.3	62.7	1.6	52.3	40.8	11.5
Northwest Territories	96.6	112.9	-16.3	101.9	71.7	30.2	100.0	112.9	-12.9	103.4	74.1	29.3
Yukon	50.0	100.0	-50.0	91.3	84.6	6.7	47.8	109.4	-61.6	95.8	88.0	7.8
Canada	73.6	74.3	-0.7	73.3	59.8	13.5	75.4	76.2	-0.8	75.2	62.9	12.3

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021	Apr 2021	monthly change	May 2021	May 2020	year-over-year change	May 2021	Apr 2021	monthly change	May 2021	May 2020	year-over-year change
British Columbia	2.1	2.0	0.1	3.1	6.7	-3.6	2.2	2.1	0.1	2.6	5.5	-2.9
Alberta	3.0	2.8	0.2	4.7	8.6	-3.9	3.2	3.0	0.2	3.9	7.2	-3.3
Saskatchewan	4.2	4.1	0.1	6.4	13.0	-6.6	4.6	4.5	0.1	5.2	10.7	-5.5
Manitoba	1.5	1.4	0.1	2.6	5.6	-3.0	1.6	1.5	0.1	2.1	4.5	-2.4
Ontario	1.0	0.9	0.1	1.3	2.8	-1.5	1.0	1.0	0.0	1.1	2.3	-1.2
Quebec	2.6	2.6	0.0	3.8	8.3	-4.5	2.9	2.9	0.0	3.0	6.7	-3.7
New Brunswick	2.1	1.8	0.3	5.0	10.1	-5.1	2.5	2.2	0.3	3.0	6.4	-3.4
Nova Scotia	1.7	1.3	0.4	3.9	8.9	-5.0	2.1	1.7	0.4	2.3	5.5	-3.2
Prince Edward Island	1.9	1.5	0.4	5.6	11.6	-6.0	2.9	2.1	0.8	2.7	5.6	-2.9
Newfoundland & Labrador	6.4	6.2	0.2	11.8	19.6	-7.8	7.0	6.8	0.2	8.9	15.0	-6.1
Northwest Territories	1.5	1.3	0.2	2.0	5.8	-3.8	1.5	1.3	0.2	1.7	5.2	-3.5
Yukon	2.9	1.6	1.3	2.8	5.3	-2.5	3.1	1.6	1.5	2.1	4.5	-2.4
Canada	1.9	1.8	0.1	2.9	6.0	-3.1	2.1	2.0	0.1	2.3	4.8	-2.5

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

May 2021

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change
British Columbia	56,604.5	19,767.0	186.4	57,037.7	19,495.4	192.6	54,286.6	18,915.2	187.0	54,642.5	18,619.1	193.5
Alberta	16,916.9	6,830.0	147.7	16,894.7	6,363.2	165.5	16,108.5	6,486.4	148.3	16,077.3	6,022.5	167.0
Saskatchewan	2,651.3	1,332.6	99.0	2,497.2	1,211.5	106.1	2,391.9	1,185.4	101.8	2,243.4	1,075.5	108.6
Manitoba	3,220.8	1,737.2	85.4	3,046.2	1,583.6	92.4	3,014.5	1,630.3	84.9	2,843.1	1,488.0	91.1
Ontario	111,837.2	46,035.3	142.9	113,533.1	44,628.2	154.4	107,732.9	44,637.8	141.3	109,649.0	43,297.2	153.2
Quebec	22,151.9	12,314.7	79.9	24,244.9	13,413.0	80.8	20,355.4	11,495.0	77.1	22,257.1	12,538.5	77.5
New Brunswick	1,499.1	689.7	117.4	1,418.2	614.5	130.8	1,393.4	646.5	115.5	1,315.1	573.3	129.4
Nova Scotia	2,862.9	1,243.0	130.3	2,684.7	1,119.8	139.8	2,641.9	1,193.6	121.3	2,472.3	1,071.4	130.8
Prince Edward Island	406.0	198.7	104.3	366.9	160.3	129.0	353.3	177.2	99.4	317.6	143.5	121.3
Newfoundland & Labrador	799.9	395.4	102.3	560.8	264.4	112.1	768.1	372.9	106.0	541.9	247.8	118.6
Northwest Territories	75.0	31.5	138.1	68.5	28.4	140.9	74.0	31.0	138.5	68.0	28.2	141.1
Yukon	108.2	75.1	44.2	95.2	66.1	44.0	102.8	72.7	41.4	92.4	64.5	43.2
Canada	219,133.8	90,650.2	141.7	222,448.2	88,948.5	150.1	209,223.3	86,844.0	140.9	212,519.8	85,169.7	149.5

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change
British Columbia	64,893	27,684	134.4	63,662	26,405	141.1	60,865	26,023	133.9	59,620	24,772	140.7
Alberta	39,840	17,946	122.0	39,480	16,826	134.6	37,492	17,104	119.2	37,111	15,980	132.2
Saskatchewan	8,584	4,647	84.7	8,132	4,286	89.7	7,846	4,322	81.5	7,370	3,940	87.1
Manitoba	10,199	6,093	67.4	9,583	5,560	72.4	9,177	5,615	63.4	8,593	5,108	68.2
Ontario	135,697	73,272	85.2	134,174	69,150	94.0	127,949	69,967	82.9	126,710	66,023	91.9
Quebec	55,430	37,479	47.9	60,329	41,162	46.6	49,219	34,735	41.7	54,506	38,777	40.6
New Brunswick	6,987	3,909	78.7	6,461	3,461	86.7	5,815	3,511	65.6	5,372	3,098	73.4
Nova Scotia	9,750	5,139	89.7	8,922	4,562	95.6	7,620	4,507	69.1	6,931	3,965	74.8
Prince Edward Island	1,681	932	80.4	1,456	719	102.5	1,096	673	62.9	962	543	77.2
Newfoundland & Labrador	3,106	1,694	83.4	2,206	1,140	93.5	2,880	1,568	83.7	2,071	1,065	94.5
Northwest Territories	165	79	108.9	150	73	105.5	160	78	105.1	147	72	104.2
Yukon	205	174	17.8	186	156	19.2	198	168	17.9	181	153	18.3
Canada	336,537	179,048	88.0	334,741	173,500	92.9	310,317	168,271	84.4	309,574	163,496	89.3

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
May 2021
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change
British Columbia	80,773	52,849	52.8	90,526	57,953	56.2	74,788	47,334	58.0	83,898	51,845	61.8
Alberta	57,770	37,745	53.1	63,823	43,858	45.5	52,645	34,060	54.6	58,292	39,722	46.7
Saskatchewan	13,560	10,726	26.4	14,782	11,718	26.1	11,672	9,251	26.2	12,647	10,037	26.0
Manitoba	11,828	10,960	7.9	12,579	11,444	9.9	10,329	9,643	7.1	10,973	10,031	9.4
Ontario	171,505	111,071	54.4	185,722	115,890	60.3	159,602	102,886	55.1	172,977	107,365	61.1
Quebec	64,268	47,679	34.8	72,953	54,754	33.2	55,914	41,907	33.4	64,052	48,736	31.4
New Brunswick	8,003	5,518	45.0	8,905	5,960	49.4	6,049	4,267	41.8	6,656	4,501	47.9
Nova Scotia	10,228	6,953	47.1	11,278	7,381	52.8	7,310	5,439	34.4	8,125	5,789	40.4
Prince Edward Island	1,904	1,472	29.3	1,927	1,449	33.0	1,232	925	33.2	1,223	883	38.5
Newfoundland & Labrador	5,545	3,830	44.8	5,678	3,907	45.3	4,544	3,193	42.3	4,607	3,238	42.3
Northwest Territories	146	111	31.5	180	137	31.4	143	106	34.9	176	131	34.4
Yukon	213	176	21.0	238	200	19.0	200	166	20.5	221	185	19.5
Canada	425,743	289,090	47.3	468,591	314,651	48.9	384,428	259,177	48.3	423,847	282,463	50.1

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change	May 2021 YTD	May 2020 YTD	percentage change
British Columbia	874,738	726,280	20.4	895,946	738,324	21.3	893,605	738,499	21.0	916,514	751,620	21.9
Alberta	423,962	381,414	11.2	427,930	378,177	13.2	429,974	379,985	13.2	433,222	376,879	15.0
Saskatchewan	302,859	282,708	7.1	307,089	282,672	8.6	300,104	271,887	10.4	304,393	272,969	11.5
Manitoba	312,781	282,253	10.8	317,876	284,825	11.6	325,760	288,449	12.9	330,860	291,311	13.6
Ontario	821,876	636,481	29.1	846,163	645,382	31.1	841,755	647,538	30.0	865,354	655,790	32.0
Quebec	403,941	331,761	21.8	n/a	n/a	-	438,904	348,215	26.0	434,366	342,213	26.9
New Brunswick	211,505	175,355	20.6	219,509	177,552	23.6	237,779	183,609	29.5	244,810	185,063	32.3
Nova Scotia	293,571	242,172	21.2	300,905	245,457	22.6	345,758	264,394	30.8	356,697	270,204	32.0
Prince Edward Island	250,691	225,904	11.0	252,022	222,904	13.1	328,323	265,351	23.7	330,166	264,309	24.9
Newfoundland & Labrador	255,457	234,493	8.9	254,203	231,944	9.6	263,290	236,935	11.1	261,661	232,721	12.4
Northwest Territories	431,040	388,304	11.0	456,769	389,544	17.3	436,942	387,444	12.8	462,826	391,892	18.1
Yukon	501,561	423,946	18.3	511,938	423,763	20.8	498,946	421,459	18.4	510,754	421,876	21.1
Canada	651,724	510,926	27.6	664,538	512,672	29.6	674,104	519,428	29.8	686,491	520,928	31.8

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

May 2021

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change
British Columbia	80.3	52.4	27.9	70.3	45.6	24.7	81.4	55.0	26.4	71.1	47.8	23.3
Alberta	69.0	47.5	21.5	61.9	38.4	23.5	71.2	50.2	21.0	63.7	40.2	23.5
Saskatchewan	63.3	43.3	20.0	55.0	36.6	18.4	67.2	46.7	20.5	58.3	39.3	19.0
Manitoba	86.2	55.6	30.6	76.2	48.6	27.6	88.8	58.2	30.6	78.3	50.9	27.4
Ontario	79.1	66.0	13.1	72.2	59.7	12.5	80.2	68.0	12.2	73.3	61.5	11.8
Quebec	86.2	78.6	7.6	82.7	75.2	7.5	88.0	82.9	5.1	85.1	79.6	5.5
New Brunswick	87.3	70.8	16.5	72.6	58.1	14.5	96.1	82.3	13.8	80.7	68.8	11.9
Nova Scotia	95.3	73.9	21.4	79.1	61.8	17.3	104.2	82.9	21.3	85.3	68.5	16.8
Prince Edward Island	88.3	63.3	25.0	75.6	49.6	26.0	89.0	72.8	16.2	78.7	61.5	17.2
Newfoundland & Labrador	56.0	44.2	11.8	38.9	29.2	9.7	63.4	49.1	14.3	45.0	32.9	12.1
Northwest Territories	113.0	71.2	41.8	83.3	53.3	30.0	111.9	73.6	38.3	83.5	55.0	28.5
Yukon	96.2	98.9	-2.7	78.2	78.0	0.2	99.0	101.2	-2.2	81.9	82.7	-0.8
Canada	79.0	61.9	17.1	71.4	55.1	16.3	80.7	64.9	15.8	73.0	57.9	15.1

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change	May 2021 YTD	May 2020 YTD	change
British Columbia	1.9	5.7	-3.8	2.3	7.3	-5.0	2.0	6.0	-4.0	1.9	5.9	-4.0
Alberta	3.0	7.6	-4.6	3.8	9.9	-6.1	3.2	8.0	-4.8	3.1	8.2	-5.1
Saskatchewan	4.1	9.6	-5.5	5.7	13.2	-7.5	4.5	10.4	-5.9	4.6	10.9	-6.3
Manitoba	1.4	4.1	-2.7	2.1	5.8	-3.7	1.6	4.5	-2.9	1.6	4.6	-3.0
Ontario	0.8	2.2	-1.4	1.0	2.8	-1.8	0.9	2.3	-1.4	0.8	2.2	-1.4
Quebec	2.5	6.1	-3.6	3.2	7.5	-4.3	2.8	6.6	-3.8	2.5	6.0	-3.5
New Brunswick	2.0	5.5	-3.5	4.4	10.7	-6.3	2.4	6.1	-3.7	2.4	6.6	-4.2
Nova Scotia	1.4	4.5	-3.1	3.1	9.2	-6.1	1.8	5.1	-3.3	1.8	5.5	-3.7
Prince Edward Island	1.5	4.1	-2.6	4.9	13.8	-8.9	2.3	5.6	-3.3	2.3	6.2	-3.9
Newfoundland & Labrador	6.7	13.0	-6.3	12.3	25.0	-12.7	7.2	14.0	-6.8	9.1	18.8	-9.7
Northwest Territories	1.4	5.3	-3.9	1.7	6.5	-4.8	1.4	5.4	-4.0	1.5	5.7	-4.2
Yukon	1.9	4.4	-2.5	2.8	5.9	-3.1	1.9	4.6	-2.7	2.1	5.0	-2.9
Canada	1.8	4.6	-2.8	2.3	6.1	-3.8	1.9	4.9	-3.0	1.8	4.8	-3.0

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

British Columbia
May 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
BC Northern	261,179.4	90,653.8	188.1	729	306	138.2	358,271	296,254	20.9	911	722	26.2
Chilliwack	293,295.8	95,457.2	207.3	421	176	139.2	696,665	542,370	28.4	546	429	27.3
Fraser Valley	2,978,349.5	600,936.8	395.6	2,951	805	266.6	1,009,268	746,505	35.2	3,926	2,207	77.9
Kamloops	226,687.1	81,139.8	179.4	442	193	129.0	512,867	420,414	22.0	568	395	43.8
Kootenay	201,715.5	68,533.0	194.3	489	205	138.5	412,506	334,307	23.4	738	544	35.7
South Peace River	15,591.8	4,682.5	233.0	57	22	159.1	273,540	212,841	28.5	112	72	55.6
Okanagan-Mainline	907,682.3	255,246.2	255.6	1,215	503	141.6	747,064	507,448	47.2	1,326	1,466	-9.5
Powell River	20,804.8	6,935.2	200.0	47	25	88.0	442,655	277,408	59.6	83	50	66.0
South Okanagan	222,025.7	79,369.8	179.7	339	162	109.3	654,943	489,937	33.7	449	355	26.5
Greater Vancouver	5,207,913.3	1,591,939.6	227.1	4,421	1,534	188.2	1,177,994	1,037,770	13.5	7,529	3,943	90.9
Vancouver Island	716,823.8	246,176.1	191.2	1,102	465	137.0	650,475	529,411	22.9	1,398	1,066	31.1
Victoria	936,036.3	314,157.7	198.0	1,049	457	129.5	892,313	687,435	29.8	1,333	1,095	21.7
British Columbia	11,988,105.5	3,435,227.7	249.0	13,262	4,853	173.3	903,944	707,857	27.7	18,919	12,344	53.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
BC Northern	249,188.9	87,730.9	184.0	655	271	141.7	380,441	323,730	17.5	770	618	24.6
Chilliwack	289,170.9	93,792.3	208.3	413	170	142.9	700,172	551,719	26.9	522	389	34.2
Fraser Valley	2,870,043.3	570,150.5	403.4	2,859	766	273.2	1,003,863	744,322	34.9	3,725	2,034	83.1
Kamloops	216,647.6	76,233.7	184.2	401	175	129.1	540,268	435,621	24.0	507	324	56.5
Kootenay	169,963.0	61,143.8	178.0	371	166	123.5	458,121	368,336	24.4	551	405	36.0
South Peace River	12,823.3	3,896.5	229.1	47	19	147.4	272,836	205,079	33.0	99	62	59.7
Okanagan-Mainline	822,808.1	239,215.4	244.0	1,107	456	142.8	743,277	524,595	41.7	1,170	1,254	-6.7
Powell River	18,928.4	6,802.2	178.3	40	23	73.9	473,209	295,748	60.0	73	40	82.5
South Okanagan	178,073.0	61,817.4	188.1	280	137	104.4	635,975	451,222	40.9	375	289	29.8
Greater Vancouver	5,127,545.8	1,568,318.0	226.9	4,346	1,506	188.6	1,179,831	1,041,380	13.3	7,276	3,784	92.3
Vancouver Island	695,513.6	225,799.4	208.0	1,082	417	159.5	642,804	541,485	18.7	1,321	897	47.3
Victoria	906,643.5	304,112.8	198.1	1,006	436	130.7	901,236	697,506	29.2	1,243	996	24.8
British Columbia	11,557,349.5	3,299,012.8	250.3	12,607	4,542	177.6	916,741	726,335	26.2	17,632	11,092	59.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

British Columbia
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
BC Northern	930,722.6	340,773.9	173.1	2,804	1,199	133.9	331,927	284,215	16.8	4,055	2,561	58.3
Chilliwack	1,845,332.2	523,055.3	252.8	2,685	973	176.0	687,275	537,570	27.8	3,389	1,992	70.1
Fraser Valley	13,868,000.5	3,996,241.7	247.0	13,829	5,260	162.9	1,002,820	759,742	32.0	20,080	11,062	81.5
Kamloops	1,001,055.3	383,403.1	161.1	1,998	921	116.9	501,029	416,290	20.4	2,551	1,831	39.3
Kootenay	876,110.9	314,838.3	178.3	2,262	988	128.9	387,317	318,662	21.5	2,936	2,356	24.6
South Peace River	66,146.6	22,693.5	191.5	232	97	139.2	285,115	233,953	21.9	454	322	41.0
Okanagan-Mainline	4,132,550.7	1,187,993.5	247.9	6,116	2,293	166.7	675,695	518,096	30.4	7,367	5,905	24.8
Powell River	109,548.1	29,686.3	269.0	249	92	170.7	439,952	322,677	36.3	324	259	25.1
South Okanagan	1,007,087.4	313,006.7	221.7	1,708	655	160.8	589,630	477,873	23.4	2,150	1,734	24.0
Greater Vancouver	25,764,068.4	9,537,206.8	170.1	21,886	9,215	137.5	1,177,194	1,034,965	13.7	34,899	19,804	76.2
Vancouver Island	3,214,572.7	1,182,222.7	171.9	5,046	2,386	111.5	637,054	495,483	28.6	6,127	5,353	14.5
Victoria	4,222,520.5	1,664,320.4	153.7	4,847	2,326	108.4	871,162	715,529	21.8	6,194	4,774	29.7
British Columbia	57,037,715.9	19,495,442.1	192.6	63,662	26,405	141.1	895,946	738,324	21.3	90,526	57,953	56.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
BC Northern	868,410.5	326,352.4	166.1	2,329	1,064	118.9	372,868	306,722	21.6	3,379	2,231	51.5
Chilliwack	1,765,989.5	513,923.9	243.6	2,518	944	166.7	701,346	544,411	28.8	3,204	1,837	74.4
Fraser Valley	13,201,951.7	3,784,616.7	248.8	13,222	4,946	167.3	998,484	765,187	30.5	18,857	9,993	88.7
Kamloops	923,650.8	363,798.4	153.9	1,733	856	102.5	532,978	424,998	25.4	2,193	1,541	42.3
Kootenay	736,122.0	279,873.7	163.0	1,685	813	107.3	436,868	344,248	26.9	2,177	1,706	27.6
South Peace River	58,319.1	19,378.0	201.0	204	82	148.8	285,878	236,316	21.0	366	250	46.4
Okanagan-Mainline	3,764,463.0	1,136,927.6	231.1	5,382	2,138	151.7	699,454	531,772	31.5	6,501	5,226	24.4
Powell River	98,122.8	28,509.4	244.2	197	83	137.3	498,085	343,486	45.0	266	201	32.3
South Okanagan	811,252.3	255,340.5	217.7	1,372	565	142.8	591,292	451,930	30.8	1,710	1,434	19.2
Greater Vancouver	25,279,647.9	9,257,991.7	173.1	21,506	8,974	139.6	1,175,470	1,031,646	13.9	33,701	18,813	79.1
Vancouver Island	3,082,559.3	1,074,113.0	187.0	4,901	2,107	132.6	628,965	509,783	23.4	5,780	4,319	33.8
Victoria	4,052,059.5	1,578,293.3	156.7	4,571	2,200	107.8	886,471	717,406	23.6	5,764	4,294	34.2
British Columbia	54,642,548.5	18,619,118.5	193.5	59,620	24,772	140.7	916,514	751,620	21.9	83,898	51,845	61.8

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
May 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Alberta West	70,286.3	25,190.8	179.0	175	83	110.8	401,636	303,503	32.3	305	256	19.1
Calgary	2,185,311.7	671,333.4	225.5	4,236	1,533	176.3	515,890	437,921	17.8	6,271	3,474	80.5
Central Alberta	255,105.3	82,398.6	209.6	704	270	160.7	362,365	305,180	18.7	1,091	778	40.2
Edmonton (Board Total)	1,410,051.2	490,655.9	187.4	3,477	1,413	146.1	405,537	347,244	16.8	5,361	3,906	37.3
Fort McMurray	57,999.2	26,455.7	119.2	140	72	94.4	414,280	367,440	12.7	232	188	23.4
Grande Prairie	93,636.9	41,562.9	125.3	302	129	134.1	310,056	322,193	-3.8	562	491	14.5
Lethbridge	135,798.3	65,173.6	108.4	456	241	89.2	297,803	270,430	10.1	571	361	58.2
Lloydminster (AB)	35,314.4	14,587.6	142.1	112	59	89.8	315,307	247,247	27.5	216	174	24.1
Medicine Hat	68,473.0	30,890.7	121.7	217	102	112.7	315,544	302,850	4.2	277	208	33.2
South Central Alberta	12,776.7	7,655.5	66.9	59	35	68.6	216,553	218,729	-1.0	117	67	74.6
Alberta	4,324,752.9	1,455,904.6	197.0	9,878	3,937	150.9	437,817	369,801	18.4	15,003	9,903	51.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Alberta West	63,476.2	22,608.6	180.8	145	66	119.7	437,767	342,554	27.8	239	205	16.6
Calgary	2,109,175.6	639,423.9	229.9	4,086	1,469	178.1	516,196	435,278	18.6	5,941	3,251	82.7
Central Alberta	232,658.0	67,680.2	243.8	624	239	161.1	372,849	283,181	31.7	946	678	39.5
Edmonton (Board Total)	1,353,354.9	481,259.1	181.2	3,323	1,366	143.3	407,269	352,313	15.6	5,092	3,675	38.6
Fort McMurray	56,663.7	26,455.7	114.2	131	72	81.9	432,547	367,440	17.7	201	175	14.9
Grande Prairie	84,355.8	35,233.6	139.4	257	110	133.6	328,233	320,305	2.5	438	398	10.1
Lethbridge	125,363.5	64,122.1	95.5	406	230	76.5	308,777	278,792	10.8	493	327	50.8
Lloydminster (AB)	29,247.4	14,009.6	108.8	104	56	85.7	281,225	250,171	12.4	189	152	24.3
Medicine Hat	65,752.5	29,906.6	119.9	204	95	114.7	322,316	314,806	2.4	246	196	25.5
South Central Alberta	11,795.2	5,345.0	120.7	51	29	75.9	231,277	184,310	25.5	96	58	65.5
Alberta	4,131,842.8	1,386,044.3	198.1	9,331	3,732	150.0	442,808	371,395	19.2	13,881	9,115	52.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Alberta
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Alberta West	278,235.6	103,981.9	167.6	698	316	120.9	398,618	329,057	21.1	1,345	1,044	28.8
Calgary	8,669,030.4	3,010,896.9	187.9	17,058	6,752	152.6	508,209	445,927	14.0	25,922	16,101	61.0
Central Alberta	1,008,885.3	348,630.8	189.4	2,967	1,149	158.2	340,035	303,421	12.1	5,135	3,650	40.7
Edmonton (Board Total)	5,277,524.1	2,066,906.6	155.3	13,475	5,916	127.8	391,653	349,376	12.1	22,584	15,993	41.2
Fort McMurray	239,179.6	132,798.0	80.1	641	336	90.8	373,135	395,232	-5.6	1,031	923	11.7
Grande Prairie	417,082.8	250,937.7	66.2	1,312	735	78.5	317,898	341,412	-6.9	2,784	2,286	21.8
Lethbridge	537,102.3	254,732.3	110.8	1,756	909	93.2	305,867	280,234	9.1	2,478	1,914	29.5
Lloydminster (AB)	139,742.2	57,843.5	141.6	469	205	128.8	297,958	282,163	5.6	949	764	24.2
Medicine Hat	264,663.4	107,885.7	145.3	836	371	125.3	316,583	290,797	8.9	1,105	856	29.1
South Central Alberta	63,237.2	28,585.2	121.2	268	137	95.6	235,960	208,651	13.1	490	327	49.8
Alberta	16,894,682.9	6,363,198.6	165.5	39,480	16,826	134.6	427,930	378,177	13.2	63,823	43,858	45.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Alberta West	254,367.8	96,545.2	163.5	576	263	119.0	441,611	367,092	20.3	1,011	816	23.9
Calgary	8,357,224.3	2,884,206.0	189.8	16,428	6,505	152.5	508,718	443,383	14.7	24,457	14,990	63.2
Central Alberta	897,225.1	303,716.7	195.4	2,578	1,057	143.9	348,031	287,338	21.1	4,240	3,038	39.6
Edmonton (Board Total)	5,067,586.4	1,996,363.1	153.8	12,861	5,692	125.9	394,027	350,731	12.3	21,276	14,971	42.1
Fort McMurray	230,000.7	130,427.6	76.3	589	329	79.0	390,494	396,437	-1.5	904	821	10.1
Grande Prairie	373,421.9	199,381.1	87.3	1,130	621	82.0	330,462	321,065	2.9	2,134	1,747	22.2
Lethbridge	480,503.0	240,799.9	99.5	1,546	860	79.8	310,804	280,000	11.0	2,061	1,620	27.2
Lloydminster (AB)	122,930.1	47,712.6	157.6	431	183	135.5	285,221	260,725	9.4	846	665	27.2
Medicine Hat	237,966.1	100,760.6	136.2	741	345	114.8	321,142	292,060	10.0	982	774	26.9
South Central Alberta	56,094.5	22,610.2	148.1	231	125	84.8	242,833	180,881	34.3	381	280	36.1
Alberta	16,077,319.8	6,022,523.0	167.0	37,111	15,980	132.2	433,222	376,879	15.0	58,292	39,722	46.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan May 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Battlefords	26,986.3	11,813.9	128.4	109	63	73.0	247,581	187,522	32.0	185	186	-0.5
Lloydminster (SK)	3,336.5	1,624.3	105.4	15	11	36.4	222,433	147,664	50.6	45	62	-27.4
Moose Jaw	30,858.6	9,033.3	241.6	105	45	133.3	293,892	200,740	46.4	170	117	45.3
Prince Albert	28,137.7	17,905.5	57.1	119	73	63.0	236,451	245,281	-3.6	182	209	-12.9
Regina	171,113.2	88,903.7	92.5	517	306	69.0	330,973	290,535	13.9	881	745	18.3
Saskatoon	319,912.6	160,962.0	98.8	833	497	67.6	384,049	323,867	18.6	1,486	1,262	17.7
Southeast Saskatchewan	14,385.4	9,861.6	45.9	67	55	21.8	214,707	179,302	19.7	179	190	-5.8
Swift Current	21,032.9	5,255.4	300.2	79	30	163.3	266,239	175,180	52.0	116	114	1.8
Yorkton District	21,963.8	15,323.3	43.3	119	89	33.7	184,570	172,172	7.2	259	219	18.3
Saskatchewan	637,727.1	320,683.1	98.9	1,963	1,169	67.9	324,874	274,323	18.4	3,503	3,104	12.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Battlefords	23,196.9	10,924.4	112.3	95	54	75.9	244,178	202,304	20.7	143	147	-2.7
Lloydminster (SK)	2,761.5	1,624.3	70.0	12	11	9.1	230,125	147,664	55.8	29	41	-29.3
Moose Jaw	24,382.5	8,411.3	189.9	94	41	129.3	259,388	205,154	26.4	155	103	50.5
Prince Albert	26,309.1	16,747.0	57.1	102	67	52.2	257,932	249,956	3.2	140	157	-10.8
Regina	163,616.8	86,191.2	89.8	488	292	67.1	335,280	295,175	13.6	798	641	24.5
Saskatoon	291,196.3	155,079.0	87.8	792	473	67.4	367,672	327,863	12.1	1,350	1,158	16.6
Southeast Saskatchewan	14,321.7	9,505.6	50.7	66	52	26.9	216,995	182,800	18.7	136	136	0.0
Swift Current	14,988.4	5,130.9	192.1	69	28	146.4	217,223	183,246	18.5	102	102	0.0
Yorkton District	20,189.4	12,655.3	59.5	107	81	32.1	188,686	156,239	20.8	175	182	-3.8
Saskatchewan	580,962.6	306,269.1	89.7	1,825	1,099	66.1	318,336	278,680	14.2	3,028	2,667	13.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan
May 2021
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Battlefords	106,732.3	49,624.5	115.1	446	240	85.8	239,310	206,769	15.7	885	717	23.4
Lloydminster (SK)	13,510.0	4,568.3	195.7	55	28	96.4	245,636	163,154	50.6	177	143	23.8
Moose Jaw	114,906.0	50,967.7	125.4	416	219	90.0	276,216	232,729	18.7	749	603	24.2
Prince Albert	123,646.8	50,222.3	146.2	528	228	131.6	234,179	220,273	6.3	848	734	15.5
Regina	667,278.3	325,544.9	105.0	2,062	1,086	89.9	323,607	299,765	8.0	3,627	2,776	30.7
Saskatoon	1,200,999.9	608,197.5	97.5	3,430	1,848	85.6	350,146	329,111	6.4	6,112	4,705	29.9
Southeast Saskatchewan	66,237.6	37,791.4	75.3	293	175	67.4	226,067	215,951	4.7	710	622	14.1
Swift Current	71,522.6	30,575.4	133.9	294	150	96.0	243,274	203,836	19.3	554	485	14.2
Yorkton District	132,411.6	54,041.8	145.0	608	312	94.9	217,782	173,211	25.7	1,120	933	20.0
Saskatchewan	2,497,245.1	1,211,534.0	106.1	8,132	4,286	89.7	307,089	282,672	8.6	14,782	11,718	26.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Battlefords	88,585.5	38,233.6	131.7	376	207	81.6	235,600	184,703	27.6	697	567	22.9
Lloydminster (SK)	11,289.5	4,498.3	151.0	41	27	51.9	275,354	166,604	65.3	113	104	8.7
Moose Jaw	83,437.5	36,470.6	128.8	362	192	88.5	230,490	189,951	21.3	631	518	21.8
Prince Albert	109,316.4	41,906.9	160.9	421	195	115.9	259,659	214,907	20.8	641	556	15.3
Regina	626,938.3	309,309.0	102.7	1,930	1,031	87.2	324,839	300,009	8.3	3,270	2,458	33.0
Saskatoon	1,122,270.8	556,092.2	101.8	3,210	1,743	84.2	349,617	319,043	9.6	5,432	4,194	29.5
Southeast Saskatchewan	54,593.4	27,333.4	99.7	260	153	69.9	209,974	178,650	17.5	594	487	22.0
Swift Current	56,060.6	25,044.4	123.8	256	131	95.4	218,987	191,179	14.5	474	407	16.5
Yorkton District	90,882.0	36,609.0	148.3	514	261	96.9	176,813	140,265	26.1	795	746	6.6
Saskatchewan	2,243,374.0	1,075,497.5	108.6	7,370	3,940	87.1	304,393	272,969	11.5	12,647	10,037	26.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

**Manitoba
May 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Brandon	80,018.0	45,682.8	75.2	351	204	72.1	227,972	223,935	1.8	454	408	11.3
Portage La Prairie	4,332.8	5,272.0	-17.8	20	24	-16.7	216,640	219,667	-1.4	28	30	-6.7
Winnipeg	692,610.1	394,699.3	75.5	2,006	1,334	50.4	345,269	295,877	16.7	2,536	2,426	4.5
Manitoba	776,960.9	445,654.2	74.3	2,377	1,562	52.2	326,866	285,310	14.6	3,018	2,864	5.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Brandon	74,569.5	41,771.3	78.5	309	187	65.2	241,325	223,376	8.0	397	365	8.8
Portage La Prairie	4,297.8	5,240.0	-18.0	19	23	-17.4	226,200	227,826	-0.7	28	30	-6.7
Winnipeg	650,819.5	382,630.7	70.1	1,829	1,241	47.4	355,834	308,324	15.4	2,261	2,188	3.3
Manitoba	729,686.8	429,642.0	69.8	2,157	1,451	48.7	338,288	296,101	14.2	2,686	2,583	4.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Manitoba
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Brandon	302,044.3	155,765.0	93.9	1,281	693	84.8	235,788	224,769	4.9	1,849	1,601	15.5
Portage La Prairie	19,549.7	13,096.9	49.3	90	65	38.5	217,218	201,491	7.8	117	119	-1.7
Winnipeg	2,724,614.6	1,414,763.5	92.6	8,212	4,802	71.0	331,785	294,620	12.6	10,613	9,724	9.1
Manitoba	3,046,208.6	1,583,625.4	92.4	9,583	5,560	72.4	317,876	284,825	11.6	12,579	11,444	9.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Brandon	262,440.3	128,752.9	103.8	1,127	613	83.8	232,866	210,037	10.9	1,572	1,377	14.2
Portage La Prairie	19,099.0	12,853.9	48.6	85	62	37.1	224,694	207,321	8.4	109	111	-1.8
Winnipeg	2,561,542.9	1,346,412.0	90.2	7,381	4,433	66.5	347,046	303,725	14.3	9,292	8,543	8.8
Manitoba	2,843,082.2	1,488,018.9	91.1	8,593	5,108	68.2	330,860	291,311	13.6	10,973	10,031	9.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
May 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Bancroft and Area	26,765.3	8,346.9	220.7	69	28	146.4	387,903	298,104	30.1	99	45	120.0
Barrie & District	556,846.5	230,594.8	141.5	673	394	70.8	827,409	585,266	41.4	927	572	62.1
Brantford Region	249,478.4	96,902.7	157.5	357	188	89.9	698,819	515,440	35.6	430	237	81.4
Cambridge	247,986.5	102,491.0	142.0	303	173	75.1	818,437	592,433	38.1	423	301	40.5
Chatham-Kent	82,249.5	29,163.2	182.0	207	97	113.4	397,341	300,651	32.2	282	159	77.4
Cornwall & District	75,277.8	35,113.1	114.4	226	131	72.5	333,087	268,039	24.3	299	172	73.8
Durham Region	1,341,339.8	468,453.4	186.3	1,499	728	105.9	894,823	643,480	39.1	1,961	1,067	83.8
Grey Bruce Owen Sound	252,598.7	100,758.6	150.7	400	228	75.4	631,497	441,924	42.9	615	387	58.9
Guelph & District	356,169.8	146,035.1	143.9	421	235	79.1	846,009	621,426	36.1	544	343	58.6
Hamilton-Burlington	1,528,625.5	613,581.6	149.1	1,798	937	91.9	850,181	654,836	29.8	2,307	1,317	75.2
Huron Perth	151,872.9	67,736.2	124.2	257	149	72.5	590,945	454,605	30.0	330	199	65.8
Kawartha Lakes	141,700.7	59,126.5	139.7	202	120	68.3	701,488	492,721	42.4	246	160	53.8
Kingston & Area	321,239.5	127,814.8	151.3	553	327	69.1	580,903	390,871	48.6	859	576	49.1
Kitchener-Waterloo	696,217.3	259,141.5	168.7	915	446	105.2	760,893	581,035	31.0	1,149	618	85.9
London & St. Thomas	868,591.4	312,463.6	178.0	1,340	693	93.4	648,203	450,885	43.8	1,689	1,006	67.9
Mississauga	1,140,218.8	325,003.6	250.8	1,071	408	162.5	1,064,630	796,577	33.7	1,686	804	109.7
Muskoka Haliburton Orillia Parry Sound (Lakelands)	570,164.8	298,234.9	91.2	778	503	54.7	732,860	592,912	23.6	1,198	868	38.0
Niagara Falls-Fort Erie	210,038.0	67,464.9	211.3	324	140	131.4	648,266	481,892	34.5	484	241	100.8
North Bay	85,087.8	27,726.3	206.9	225	104	116.3	378,168	266,599	41.8	289	151	91.4
Northumberland Hills	150,434.2	59,158.6	154.3	175	104	68.3	859,624	568,832	51.1	219	156	40.4
Oakville-Milton	733,206.4	264,208.7	177.5	534	262	103.8	1,373,046	1,008,430	36.2	741	470	57.7
Orangeville & District	54,926.9	29,033.2	89.2	70	47	48.9	784,669	617,727	27.0	95	45	111.1
Ottawa	1,615,853.2	727,829.3	122.0	2,444	1,430	70.9	661,151	508,972	29.9	3,468	1,878	84.7
Peterborough and the Kawarthas	285,114.2	96,576.7	195.2	413	171	141.5	690,349	564,776	22.2	503	302	66.6
Quinte & District	372,134.9	121,888.3	205.3	621	306	102.9	599,251	398,328	50.4	845	472	79.0
Renfrew County	86,195.2	58,975.5	46.2	252	125	12.0	342,045	262,113	30.5	332	275	20.7
Rideau-St. Lawrence	80,562.8	33,800.0	138.4	175	117	49.6	460,359	288,889	59.4	229	139	64.7
Sarnia-Lambton	119,323.8	42,075.7	183.6	239	121	97.5	499,263	347,733	43.6	283	179	58.1
Sault Ste. Marie	89,743.7	27,919.8	221.4	310	149	108.1	289,496	187,381	54.5	409	221	85.1
Simcoe & District	64,188.5	28,494.5	125.3	103	64	60.9	623,189	445,227	40.0	184	119	54.6
Southern Georgian Bay (Eastern District)	155,457.9	49,420.5	214.6	209	109	91.7	743,818	453,399	64.1	298	176	69.3
Southern Georgian Bay (Western District)	245,035.7	79,466.7	208.4	276	135	104.4	887,811	588,642	50.8	411	315	30.5
St. Catharines & District	316,338.7	119,002.7	165.8	432	228	89.5	732,266	521,942	40.3	628	373	68.4
Sudbury	169,922.6	64,970.9	161.5	446	219	103.7	380,992	296,671	28.4	624	412	51.5
Thunder Bay	78,686.9	35,949.9	118.9	275	125	120.0	286,134	287,599	-0.5	362	269	34.6
Tillsonburg District	50,745.6	23,264.5	118.1	87	48	81.3	583,283	484,678	20.3	101	70	44.3
Timmins, Cochrane & Timiskaming Districts	51,709.5	15,865.6	225.9	246	99	148.5	210,201	160,258	31.2	243	200	21.5
Greater Toronto ¹	13,246,118.7	3,977,734.9	233.0	11,950	4,606	159.4	1,108,462	863,599	28.4	18,585	9,104	104.1
Welland District	153,232.8	61,930.8	147.4	233	125	86.4	657,652	495,446	32.7	295	201	46.8
Windsor-Essex	473,098.8	184,104.9	157.0	848	478	77.4	557,899	385,157	44.9	1,268	811	56.4
Woodstock-Ingersoll	136,716.5	49,485.3	176.3	208	102	103.9	657,291	485,150	35.5	281	111	153.2
York Region	2,916,338.5	732,706.6	298.0	2,267	734	208.9	1,286,431	998,238	28.9	3,551	1,677	111.7
Ontario	25,094,730.9	8,704,819.2	188.3	29,524	14,116	109.2	849,977	616,663	37.8	42,479	23,605	80.0

* in thousands of dollars

¹ Total = Residential + Non-residential

² Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario
May 2021**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Bancroft and Area	23,238.1	8,159.5	184.8	49	24	104.2	474,248	339,979	39.5	72	29	148.3
Barrie & District	525,062.2	226,857.3	131.5	647	385	68.1	811,534	589,240	37.7	867	547	58.5
Brantford Region	231,078.0	93,692.7	146.6	332	185	79.5	696,018	506,447	37.4	386	221	74.7
Cambridge	235,828.5	98,321.0	139.9	296	170	74.1	796,718	578,359	37.8	394	283	39.2
Chatham-Kent	72,586.5	28,088.4	158.4	182	89	104.5	398,827	315,600	26.4	238	136	75.0
Cornwall & District	69,612.9	32,108.1	116.8	199	119	67.2	349,814	269,816	29.6	253	151	67.5
Durham Region	1,341,339.8	468,453.4	186.3	1,499	728	105.9	894,823	643,480	39.1	1,961	1,067	83.8
Grey Bruce Owen Sound	194,389.2	89,207.0	117.9	308	194	58.8	631,134	459,830	37.3	450	304	48.0
Guelph & District	347,688.3	144,267.6	141.0	412	231	78.4	843,904	624,535	35.1	517	327	58.1
Hamilton-Burlington	1,484,724.0	602,837.2	146.3	1,755	919	91.0	845,997	655,971	29.0	2,190	1,261	73.7
Huron Perth	139,431.0	61,473.2	126.8	235	139	69.1	593,323	442,253	34.2	278	181	53.6
Kawartha Lakes	128,417.9	53,406.0	140.5	174	107	62.6	738,034	499,122	47.9	209	135	54.8
Kingston & Area	299,789.8	123,577.7	142.6	503	298	68.8	596,004	414,690	43.7	729	487	49.7
Kitchener-Waterloo	655,440.9	246,737.1	165.6	877	434	102.1	747,367	568,519	31.5	1,083	592	82.9
London & St. Thomas	800,155.1	303,642.8	163.5	1,258	671	87.5	636,053	452,523	40.6	1,563	929	68.2
Mississauga	1,140,218.8	325,003.6	250.8	1,071	408	162.5	1,064,630	796,577	33.7	1,686	804	109.7
Muskoka Haliburton Orillia Parry Sound (Lakelands)	500,706.9	269,267.3	86.0	600	399	50.4	834,511	674,855	23.7	865	673	28.5
Niagara Falls-Fort Erie	190,015.0	64,651.4	193.9	294	129	127.9	646,310	501,174	29.0	424	215	97.2
North Bay	76,040.5	23,960.3	217.4	187	82	128.0	406,633	292,199	39.2	210	117	79.5
Northumberland Hills	140,792.3	54,486.1	158.4	164	95	72.6	858,489	573,538	49.7	199	135	47.4
Oakville-Milton	719,901.4	260,558.7	176.3	528	260	103.1	1,363,450	1,002,149	36.1	719	457	57.3
Orangeville & District	54,926.9	29,033.2	89.2	70	47	48.9	784,669	617,727	27.0	95	45	111.1
Ottawa	1,566,031.8	694,373.2	125.5	2,333	1,361	71.4	671,252	510,193	31.6	3,194	1,678	90.3
Peterborough and the Kawarthas	260,556.5	83,990.2	210.2	364	154	136.4	715,815	545,391	31.2	425	259	64.1
Quinte & District	326,064.7	113,498.4	187.3	539	271	98.9	604,944	418,813	44.4	695	388	79.1
Renfrew County	80,121.1	56,378.8	42.1	220	206	6.8	364,187	273,683	33.1	259	242	7.0
Rideau-St. Lawrence	69,948.4	31,442.0	122.5	143	99	44.4	489,149	317,595	54.0	179	121	47.9
Sarnia-Lambton	106,535.6	41,666.7	155.7	222	118	88.1	479,890	353,108	35.9	249	161	54.7
Sault Ste. Marie	79,184.1	24,203.8	227.2	276	122	126.2	286,899	198,392	44.6	343	172	99.4
Simcoe & District	61,481.0	27,799.5	121.2	96	61	57.4	640,427	455,730	40.5	161	102	57.8
Southern Georgian Bay (Eastern District)	145,746.8	45,911.1	217.5	180	91	97.8	809,704	504,517	60.5	236	156	51.3
Southern Georgian Bay (Western District)	224,132.8	74,616.7	200.4	253	125	102.4	885,900	596,933	48.4	362	280	29.3
St. Catharines & District	288,740.2	109,798.7	163.0	409	218	87.6	705,966	503,664	40.2	541	351	54.1
Sudbury	145,356.7	54,911.2	164.7	354	184	92.4	410,612	298,431	37.6	446	298	49.7
Thunder Bay	72,239.5	34,731.7	108.0	233	113	106.2	310,041	307,360	0.9	293	229	27.9
Tillsonburg District	49,504.9	18,436.0	168.5	83	42	97.6	596,445	438,953	35.9	88	65	35.4
Timmins, Cochrane & Timiskaming Districts	48,156.9	14,437.1	233.6	207	90	130.0	232,642	160,412	45.0	190	167	13.8
Greater Toronto†	13,246,118.7	3,977,734.9	233.0	11,950	4,606	159.4	1,108,462	863,599	28.4	18,585	9,104	104.1
Welland District	141,315.2	56,957.3	148.1	210	117	79.5	672,930	486,815	38.2	251	174	44.3
Windsor-Essex	429,390.2	168,567.2	154.7	778	440	76.8	551,915	383,107	44.1	1,111	736	51.0
Woodstock-Ingersoll	120,933.2	45,667.3	164.8	196	94	108.5	617,006	485,822	27.0	260	103	152.4
York Region	2,916,338.5	732,706.6	298.0	2,267	734	208.9	1,286,431	998,238	28.9	3,551	1,677	111.7
Ontario	24,296,456.7	8,460,421.0	187.2	28,046	13,442	108.6	866,307	629,402	37.6	39,514	21,966	79.9

* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Bancroft and Area	106,393.0	26,520.4	301.2	270	105	157.1	394,048	252,575	56.0	383	189	102.6
Barrie & District	2,539,207.6	943,228.2	169.2	3,180	1,650	92.7	798,493	571,653	39.7	4,316	2,956	46.0
Brantford Region	1,045,357.8	427,821.7	144.3	1,452	843	72.2	719,943	507,499	41.9	1,915	1,268	51.0
Cambridge	1,140,586.2	476,486.3	139.4	1,472	812	81.3	774,855	586,806	32.0	1,986	1,293	53.6
Chatham-Kent	353,137.5	144,030.5	145.2	875	507	72.6	403,586	284,084	42.1	1,102	712	54.8
Cornwall & District	326,961.9	129,550.7	152.4	981	523	87.6	333,294	247,707	34.6	1,176	820	43.4
Durham Region	6,338,838.6	2,376,700.0	166.7	7,114	3,685	93.1	891,037	644,966	38.2	9,706	5,767	68.3
Grey Bruce Owen Sound	1,031,187.5	403,936.2	155.3	1,732	991	74.8	595,374	407,605	46.1	2,269	1,638	38.5
Guelph & District	1,592,832.4	699,158.0	127.8	1,935	1,130	71.2	823,169	618,724	33.0	2,443	1,689	44.6
Hamilton-Burlington	6,763,720.8	2,954,745.9	128.9	7,892	4,549	73.5	857,035	649,537	31.9	10,473	6,869	52.5
Huron Perth	610,619.9	284,942.4	114.3	1,062	659	61.2	574,972	432,386	33.0	1,284	910	41.1
Kawartha Lakes	609,180.2	194,780.2	212.8	892	432	106.5	682,937	450,880	51.5	1,151	755	52.5
Kingston & Area	1,290,209.4	527,546.3	144.6	2,319	1,308	77.3	556,365	403,323	37.9	3,376	2,603	29.7
Kitchener-Waterloo	2,984,858.9	1,252,970.6	138.2	3,873	2,114	83.2	770,684	592,701	30.0	5,101	3,200	59.4
London & St. Thomas	3,597,170.7	1,527,098.3	135.6	5,589	3,335	67.6	643,616	457,901	40.6	6,994	5,171	35.3
Mississauga	5,490,092.6	2,144,631.4	156.0	5,381	2,550	111.0	1,020,274	841,032	21.3	7,689	4,364	76.2
Muskoka Haliburton Orillia Parry Sound (Lakelands)	1,968,301.6	716,751.7	174.6	2,932	1,509	94.3	671,317	474,985	41.3	4,242	3,104	36.7
Niagara Falls-Fort Erie	929,259.3	340,424.2	173.0	1,467	718	104.3	633,442	474,128	33.6	2,040	1,340	52.2
North Bay	320,191.4	115,532.9	177.1	929	467	98.9	344,662	247,394	39.3	1,185	725	63.4
Northumberland Hills	545,914.6	243,565.8	124.1	701	435	61.1	778,765	559,921	39.1	932	763	22.1
Oakville-Milton	3,800,995.4	1,495,117.8	154.2	2,758	1,438	91.8	1,378,171	1,039,720	32.6	3,706	2,503	48.1
Orangeville & District	284,148.2	118,429.2	139.9	361	196	84.2	787,114	604,230	30.3	447	274	63.1
Ottawa	6,548,883.4	3,012,143.2	117.4	10,063	6,040	66.6	650,788	498,699	30.5	13,433	8,479	58.4
Peterborough and the Kawarthas	997,077.4	369,499.6	169.8	1,498	739	102.7	665,606	499,999	33.1	2,008	1,334	50.5
Quinte & District	1,527,826.7	448,694.0	240.5	2,618	1,197	118.7	583,585	374,849	55.7	3,481	2,133	63.2
Renfrew County	393,915.4	155,725.4	153.0	1,159	610	90.0	339,875	255,288	33.1	1,429	946	51.1
Rideau-St. Lawrence	291,758.3	114,596.7	154.6	674	395	70.6	432,876	290,118	49.2	881	574	53.5
Sarnia-Lambton	449,342.9	206,628.4	117.5	934	592	57.8	481,095	349,034	37.8	1,140	847	34.6
Sault Ste. Marie	305,113.5	110,773.7	175.4	1,263	581	117.4	241,578	190,660	26.7	1,547	924	67.4
Simcoe & District	290,034.5	136,752.7	112.1	471	307	53.4	615,784	445,448	38.2	653	572	14.2
Southern Georgian Bay (Eastern District)	541,474.8	195,753.6	176.6	835	454	83.9	648,473	431,175	50.4	1,168	929	25.7
Southern Georgian Bay (Western District)	1,063,118.5	351,013.0	202.9	1,275	617	106.6	833,818	568,903	46.6	1,709	1,350	26.6
St. Catharines & District	1,512,574.1	584,710.6	158.7	2,085	1,123	85.7	725,455	520,668	39.3	2,735	1,958	39.7
Sudbury	649,371.5	248,674.5	161.1	1,826	901	102.7	355,625	275,998	28.9	2,524	1,620	55.8
Thunder Bay	297,331.2	139,784.2	112.7	1,082	593	82.5	274,798	235,724	16.6	1,381	982	40.6
Tillsonburg District	241,334.5	108,614.7	122.2	410	242	69.4	588,621	448,821	31.1	460	333	38.1
Timmins, Cochrane & Timiskaming Districts	203,834.8	71,641.4	184.5	1,007	442	127.8	202,418	162,085	24.9	1,184	837	41.5
Greater Toronto [†]	63,503,930.6	24,103,834.1	163.5	59,161	27,430	115.7	1,073,409	878,740	22.2	86,682	48,151	80.0
Welland District	672,485.1	266,674.2	152.2	1,061	579	83.2	633,822	460,577	37.6	1,340	976	37.3
Windsor-Essex	1,972,617.6	832,918.9	136.8	3,663	2,244	63.2	538,525	371,176	45.1	4,874	3,732	30.6
Woodstock-Ingersoll	514,966.1	265,553.3	93.9	778	539	44.3	661,910	492,678	34.3	1,019	705	44.5
York Region	13,967,837.1	4,724,074.3	195.7	11,210	4,738	136.6	1,246,016	997,061	25.0	17,490	9,205	90.0
Ontario	113,533,076.7	44,628,194.2	154.4	134,174	69,150	94.0	846,163	645,382	31.1	185,722	115,890	60.3

* in thousands of dollars

[†] Total = Residential + Non-residential

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS* data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
May 2021
Year to date

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Bancroft and Area	88,842.0	24,371.2	264.5	177	82	115.9	501,932	297,209	68.9	245	135	81.5
Barrie & District	2,386,108.6	913,129.9	161.3	3,028	1,601	89.1	788,015	570,350	38.2	4,024	2,743	46.7
Brantford Region	929,708.8	397,871.9	133.7	1,325	802	65.2	701,667	496,100	41.4	1,700	1,160	46.6
Cambridge	1,082,229.3	436,595.9	147.9	1,416	782	81.1	764,286	558,307	36.9	1,864	1,183	57.6
Chatham-Kent	295,728.6	123,849.5	138.8	734	439	67.2	402,900	282,117	42.8	890	577	54.2
Cornwall & District	287,441.3	114,442.6	151.2	813	460	76.7	353,556	248,788	42.1	954	643	48.4
Durham Region	6,338,838.6	2,376,700.0	166.7	7,114	3,685	93.1	891,037	644,966	38.2	9,706	5,767	68.3
Grey Bruce Owen Sound	771,975.8	344,154.0	124.3	1,267	815	55.5	609,294	422,275	44.3	1,607	1,234	30.2
Guelph & District	1,514,009.1	667,906.9	126.7	1,876	1,101	70.4	807,041	606,637	33.0	2,335	1,603	45.7
Hamilton-Burlington	6,497,231.8	2,877,268.7	125.8	7,650	4,444	72.1	849,311	647,450	31.2	9,928	6,462	53.6
Huron Perth	522,282.1	240,585.7	117.1	932	588	58.5	560,389	409,159	37.0	1,091	771	41.5
Kawartha Lakes	539,493.8	179,932.2	199.8	767	393	95.2	703,382	457,843	53.6	986	633	55.8
Kingston & Area	1,210,120.5	502,372.9	140.9	2,078	1,188	74.9	582,349	422,873	37.7	2,844	2,162	31.5
Kitchener-Waterloo	2,815,808.2	1,163,487.9	142.0	3,737	2,027	84.4	753,494	573,995	31.3	4,801	3,001	60.0
London & St. Thomas	3,265,413.7	1,397,472.3	133.7	5,175	3,158	63.9	630,998	442,518	42.6	6,341	4,750	33.5
Mississauga	5,490,092.6	2,144,631.4	156.0	5,381	2,550	111.0	1,020,274	841,032	21.3	7,689	4,364	76.2
Muskoka Haliburton Orillia Parry Sound (Lakelands)	1,702,843.8	646,308.9	163.5	2,168	1,193	81.7	785,445	541,751	45.0	3,031	2,334	29.9
Niagara Falls-Fort Erie	850,016.5	307,090.6	176.8	1,332	663	100.9	638,150	463,183	37.8	1,817	1,170	55.3
North Bay	271,991.9	100,088.7	171.8	706	381	85.3	385,258	262,700	46.7	862	539	59.9
Northumberland Hills	504,910.3	225,927.1	123.5	619	397	55.9	815,687	569,086	43.3	798	639	24.9
Oakville-Milton	3,740,785.1	1,474,883.9	153.6	2,723	1,425	91.1	1,373,773	1,035,006	32.7	3,612	2,426	48.9
Orangeville & District	284,148.2	118,429.2	139.9	361	196	84.2	787,114	604,230	30.3	447	274	63.1
Ottawa	6,264,125.4	2,884,266.5	117.2	9,488	5,757	64.8	660,216	501,002	31.8	12,212	7,591	60.9
Peterborough and the Kawarthas	906,364.5	330,439.4	174.3	1,297	660	96.5	698,816	500,666	39.6	1,673	1,107	51.1
Quinte & District	1,340,195.3	411,456.1	225.7	2,215	1,053	110.4	605,054	390,747	54.8	2,828	1,717	64.7
Renfrew County	357,902.2	148,077.1	141.7	973	552	76.3	367,834	268,256	37.1	1,164	802	45.1
Rideau-St. Lawrence	262,444.8	103,124.1	154.5	562	341	64.8	466,984	302,417	54.4	698	478	46.0
Sarnia-Lambton	413,164.7	195,724.8	111.1	848	555	52.8	487,223	352,657	38.2	953	749	27.2
Sault Ste. Marie	269,124.2	95,893.6	180.6	1,045	495	111.1	257,535	193,724	32.9	1,246	702	77.5
Simcoe & District	244,913.8	120,190.7	103.8	406	267	52.1	603,236	450,152	34.0	544	471	15.5
Southern Georgian Bay (Eastern District)	484,789.2	178,024.6	172.3	650	391	66.2	745,830	455,306	63.8	889	771	15.3
Southern Georgian Bay (Western District)	949,448.3	330,646.1	187.1	1,120	560	100.0	847,722	590,439	43.6	1,484	1,180	25.8
St. Catharines & District	1,373,871.5	536,401.0	156.1	1,935	1,061	82.4	710,011	505,562	40.4	2,424	1,789	35.5
Sudbury	526,978.7	213,179.8	147.2	1,351	739	82.8	390,066	288,471	35.2	1,686	1,140	47.9
Thunder Bay	268,141.9	132,217.7	102.8	912	539	69.2	294,015	245,302	19.9	1,107	811	36.5
Tillsonburg District	216,440.0	87,292.3	147.9	370	206	79.6	584,973	423,749	38.0	405	281	44.1
Timmins, Cochrane & Timiskaming Districts	184,620.2	67,482.2	173.6	863	399	116.3	213,928	169,128	26.5	972	714	36.1
Greater Toronto†	63,503,930.6	24,103,834.1	163.5	59,161	27,430	115.7	1,073,409	878,740	22.2	86,682	48,151	80.0
Welland District	608,630.7	241,375.7	152.2	943	521	81.0	645,420	463,293	39.3	1,154	833	38.5
Windsor-Essex	1,747,049.3	758,209.5	130.4	3,333	2,066	61.3	524,167	366,994	42.8	4,226	3,282	28.8
Woodstock-Ingersoll	449,882.4	221,631.9	103.0	715	492	45.3	629,206	450,471	39.7	900	631	42.6
York Region	13,967,837.1	4,724,074.3	195.7	11,210	4,738	136.6	1,246,016	997,061	25.0	17,490	9,205	90.0
Ontario	109,648,958.7	43,297,207.9	153.2	126,710	66,023	91.9	865,354	655,790	32.0	172,977	107,365	61.1

* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Quebec
May 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	4,972,842.7	2,436,510.8	104.1	11,824	7,806	51.5	n/a	n/a	-	14,400	10,589	36.0

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	4,578,898.3	2,298,267.6	99.2	10,680	7,196	48.4	449,698	349,755	28.6	12,526	9,443	32.6

^{*} in thousands of dollars

[†] Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Quebec
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	24,244,880.2	13,413,017.9	80.8	60,329	41,162	46.6	n/a	n/a	-	72,953	54,754	33.2

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	22,257,112.2	12,538,514.0	77.5	54,506	38,777	40.6	434,366	342,213	26.9	64,052	48,736	31.4

* in thousands of dollars

[†] Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Brunswick
May 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Fredericton Area	95,767.9	46,559.8	105.7	417	237	75.9	229,659	196,455	16.9	549	425	29.2
Moncton	130,886.6	60,311.9	117.0	504	293	72.0	259,696	205,843	26.2	778	487	59.8
Northern New Brunswick	46,239.0	15,149.1	205.2	267	143	86.7	173,180	105,938	63.5	392	241	62.7
Saint John	91,637.0	38,544.5	137.7	387	222	74.3	236,788	173,624	36.4	555	348	59.5
New Brunswick	364,530.5	160,565.2	127.0	1,575	895	76.0	231,448	179,402	29.0	2,274	1,501	51.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Fredericton Area	91,920.3	45,648.9	101.4	352	212	66.0	261,137	215,325	21.3	434	334	29.9
Moncton	126,427.2	54,448.6	132.2	440	262	67.9	287,334	207,819	38.3	592	397	49.1
Northern New Brunswick	44,134.4	13,887.3	217.8	238	117	103.4	185,439	118,695	56.2	294	170	72.9
Saint John	82,304.7	35,775.1	130.1	319	191	67.0	258,008	187,304	37.7	392	271	44.6
New Brunswick	344,786.5	149,759.8	130.2	1,349	782	72.5	255,587	191,509	33.5	1,712	1,172	46.1

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

New Brunswick
May 2021
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Fredericton Area	377,327.0	169,872.0	122.1	1,678	883	90.0	224,867	192,381	16.9	2,426	1,801	34.7
Moncton	542,548.9	234,240.8	131.6	2,190	1,176	86.2	247,739	199,184	24.4	2,865	1,804	58.8
Northern New Brunswick	151,598.3	53,984.1	180.8	1,000	512	95.3	151,598	105,438	43.8	1,457	896	62.6
Saint John	346,770.3	156,410.1	121.7	1,593	890	79.0	217,684	175,742	23.9	2,157	1,459	47.8
New Brunswick	1,418,244.6	614,507.0	130.8	6,461	3,461	86.7	219,509	177,552	23.6	8,905	5,960	49.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Fredericton Area	353,198.6	161,724.8	118.4	1,369	798	71.6	257,998	202,663	27.3	1,738	1,294	34.3
Moncton	508,407.3	215,088.2	136.4	1,880	1,062	77.0	270,429	202,531	33.5	2,258	1,408	60.4
Northern New Brunswick	141,818.8	50,954.4	178.3	864	447	93.3	164,142	113,992	44.0	1,112	680	63.5
Saint John	311,691.9	145,559.1	114.1	1,259	791	59.2	247,571	184,019	34.5	1,548	1,119	38.3
New Brunswick	1,315,116.6	573,326.6	129.4	5,372	3,098	73.4	244,810	185,063	32.3	6,656	4,501	47.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia
May 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Annapolis Valley	72,510.0	28,992.1	150.1	290	159	82.4	250,034	182,340	37.1	382	265	44.2
Cape Breton	23,703.6	7,632.7	210.6	123	60	105.0	192,712	127,211	51.5	207	148	39.9
Halifax-Dartmouth	366,881.4	175,979.2	108.5	839	518	62.0	437,284	339,728	28.7	855	786	8.8
Highland	18,582.4	5,171.4	259.3	105	44	138.6	176,975	117,532	50.6	157	75	109.3
Northern Nova Scotia	52,610.9	20,471.8	157.0	292	151	93.4	180,174	135,575	32.9	371	212	75.0
South Shore	44,347.4	16,547.5	168.0	183	93	96.8	242,336	177,930	36.2	322	194	66.0
Yarmouth	6,124.8	3,390.4	80.7	35	25	40.0	174,993	135,614	29.0	46	30	53.3
Nova Scotia	584,760.4	258,184.9	126.5	1,867	1,050	77.8	313,209	245,890	27.4	2,340	1,710	36.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Annapolis Valley	63,412.2	27,233.7	132.8	221	133	66.2	286,933	204,765	40.1	266	199	33.7
Cape Breton	21,286.8	7,084.8	200.5	101	47	114.9	210,761	150,739	39.8	148	121	22.3
Halifax-Dartmouth	356,973.9	172,958.6	106.4	765	478	60.0	466,633	361,838	29.0	755	711	6.2
Highland	12,528.6	4,331.4	189.3	54	30	80.0	232,012	144,380	60.7	71	40	77.5
Northern Nova Scotia	48,036.6	18,954.4	153.4	226	124	82.3	212,551	152,858	39.1	260	152	71.1
South Shore	36,622.8	14,995.5	144.2	109	73	49.3	335,989	205,417	63.6	169	124	36.3
Yarmouth	5,770.5	3,352.1	72.1	23	22	4.5	250,891	152,368	64.7	35	24	45.8
Nova Scotia	544,631.5	248,910.4	118.8	1,499	907	65.3	363,330	274,433	32.4	1,704	1,371	24.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
May 2021
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Annapolis Valley	317,510.4	119,294.3	166.2	1,365	661	106.5	232,608	180,476	28.9	1,842	1,133	62.6
Cape Breton	99,354.3	33,904.8	193.0	582	268	117.2	170,712	126,511	34.9	857	544	57.5
Halifax-Dartmouth	1,682,196.2	784,019.3	114.6	3,953	2,390	65.4	425,549	328,042	29.7	4,494	3,421	31.4
Highland	73,406.9	23,090.7	217.9	443	174	154.6	165,704	132,705	24.9	620	344	80.2
Northern Nova Scotia	229,082.2	75,896.2	201.8	1,235	545	126.6	185,492	139,259	33.2	1,681	990	69.8
South Shore	247,117.3	73,299.6	237.1	1,137	436	160.8	217,342	168,118	29.3	1,490	791	88.4
Yarmouth	36,003.5	10,271.5	250.5	207	88	135.2	173,930	116,722	49.0	294	158	86.1
Nova Scotia	2,684,670.8	1,119,776.4	139.8	8,922	4,562	95.6	300,905	245,457	22.6	11,278	7,381	52.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Annapolis Valley	283,228.3	109,921.9	157.7	993	537	84.9	285,225	204,696	39.3	1,280	837	52.9
Cape Breton	89,853.4	31,136.5	188.6	451	225	100.4	199,231	138,385	44.0	593	386	53.6
Halifax-Dartmouth	1,611,146.7	768,413.5	109.7	3,487	2,235	56.0	462,044	343,809	34.4	3,871	3,068	26.2
Highland	57,090.6	18,792.1	203.8	248	111	123.4	230,204	169,299	36.0	280	187	49.7
Northern Nova Scotia	207,953.8	68,689.0	202.7	970	455	113.2	214,385	150,965	42.0	1,142	693	64.8
South Shore	190,365.0	64,785.1	193.8	638	333	91.6	298,378	194,550	53.4	778	513	51.7
Yarmouth	32,628.3	9,620.9	239.1	144	69	108.7	226,586	139,433	62.5	181	105	72.4
Nova Scotia	2,472,266.1	1,071,359.0	130.8	6,931	3,965	74.8	356,697	270,204	32.0	8,125	5,789	40.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island
May 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Prince Edward Island	76,438.2	38,196.1	100.1	300	179	67.6	254,794	213,386	19.4	535	379	41.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Prince Edward Island	66,835.6	35,512.4	88.2	200	133	50.4	334,178	267,011	25.2	351	258	36.0

**Newfoundland & Labrador
May 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Newfoundland & Labrador	159,651.0	56,039.6	184.9	598	235	154.5	266,975	238,466	12.0	1,409	1,133	24.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Newfoundland & Labrador	156,675.7	50,045.7	213.1	562	219	156.6	278,782	228,519	22.0	1,171	964	21.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Prince Edward Island	366,944.7	160,267.7	129.0	1,456	719	102.5	252,022	222,904	13.1	1,927	1,449	33.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Prince Edward Island	317,619.3	143,519.7	121.3	962	543	77.2	330,166	264,309	24.9	1,223	883	38.5

Newfoundland & Labrador
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Newfoundland & Labrador	560,770.8	264,416.2	112.1	2,206	1,140	93.5	254,203	231,944	9.6	5,678	3,907	45.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Newfoundland & Labrador	541,899.4	247,847.6	118.6	2,071	1,065	94.5	261,661	232,721	12.4	4,607	3,238	42.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
May 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Yukon	20,548.3	15,030.5	36.7	39	36	8.3	526,879	417,514	26.2	96	38	152.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Yukon	19,613.3	15,030.5	30.5	38	36	5.6	516,139	417,514	23.6	92	35	162.9

Northwest Territories
May 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Northwest Territories	20,966.1	10,940.7	91.6	41	30	36.7	511,369	364,692	40.2	46	45	2.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change	May 2021	May 2020	year-over-year percentage change
Northwest Territories	20,966.1	10,720.2	95.6	41	29	41.4	511,369	369,664	38.3	45	45	0.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Yukon	95,220.5	66,107.0	44.0	186	156	19.2	511,938	423,763	20.8	238	200	19.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Yukon	92,446.4	64,547.0	43.2	181	153	18.3	510,754	421,876	21.1	221	185	19.5

Northwest Territories
May 2021
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Northwest Territories	68,515.3	28,436.7	140.9	150	73	105.5	456,769	389,544	17.3	180	137	31.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change	May 2021 YTD	May 2020 YTD	year-over-year percentage change
Northwest Territories	68,035.4	28,216.2	141.1	147	72	104.2	462,826	391,892	18.1	176	131	34.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association