

The Canadian Real Estate Association

News Release

Canadian home sales continue to rise in March as markets tighten

Ottawa, ON, April 14, 2023

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales were up on a month-over-month basis in March 2023.

Highlights:

- National home sales rose 1.4% month-over-month in March.
- Actual (not seasonally adjusted) monthly activity came in 34.4% below March 2022.
- The number of newly listed properties dropped a further 5.8% month-over-month.
- The MLS® Home Price Index (HPI) edged up 0.2% month-over-month but was down 15.5% year-over-year.
- The actual (not seasonally adjusted) national average sale price posted a 13.7% year-over-year decline in March.

Home sales recorded over Canadian MLS® Systems posted a 1.4% increase from February to March 2023. The small rise built on an increase of the same size in February, marking the first back-to-back monthly gains in more than a year. A standout in March was a big bounce in sales in B.C.'s Fraser Valley. (Chart A)

The actual (not seasonally adjusted) number of transactions in March 2023 came in 34.4% below a historically strong March 2022. The March 2023 sales figure was comparable to what was seen for that month in 2018 and 2019. It was also the smallest year-over-year decline since last September.

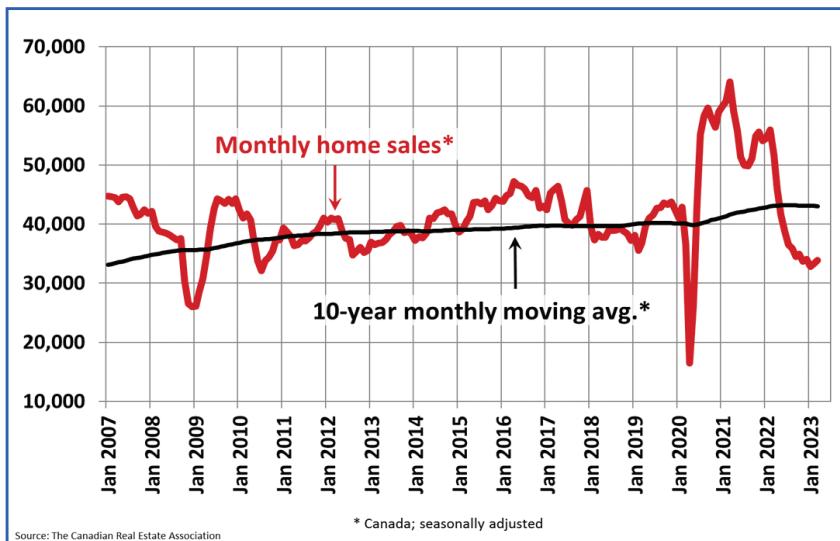
"As the spring market heats up and it looks as though some buyers are coming off the sidelines, it's important to remember that the intense market conditions of recent years have not gone anywhere, they've just been on pause," said Jill Oudil, Chair of CREA. "With buyers re-entering a market with historically low supply, homes are not only selling but selling faster. If you're looking for information and guidance about how to buy or sell a property in this rapidly changing market, contact a REALTOR® in your area," continued Oudil.

"The 2023 spring housing market is getting going after a tough 2022, and the green shoots continued to pile up in March," said Shaun Cathcart, CREA's Senior Economist. "Sales are trending up, markets have tightened considerably, the Bank of Canada is on hold, and the MLS® Home Price Index is stabilizing across the country. That said, the supply issue is still with us. New listings are at 20-year lows."

The number of newly listed homes dropped a further 5.8% on a month-over-month basis in March. New supply is currently at a 20-year low. The monthly decline from February to March was led by a majority of major Canadian Census Metropolitan Areas (CMAs).

With new listings falling considerably and sales moving higher once again in March, the sales-to-new listings ratio jumped up to 63.5%, the tightest market in a year. The long-term average for this measure is 55.1%.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

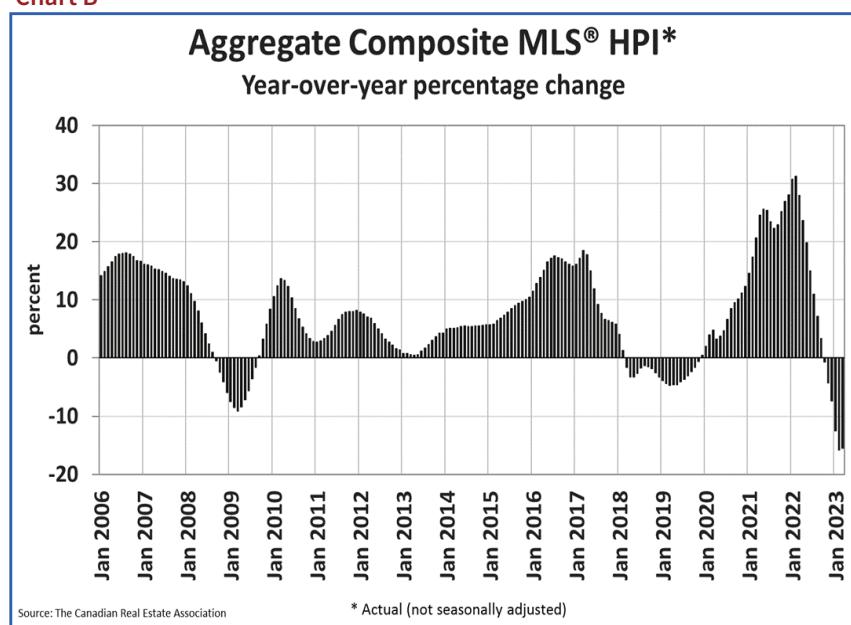
There were 3.9 months of inventory on a national basis at the end of March 2023, down from 4.1 months at the end of February and the lowest level since last October. It's also now more than a full month below its long-term average.

The Aggregate Composite MLS® Home Price Index (HPI) was up 0.2% on a month-over-month basis in March 2023 – the first increase, albeit a small one, since February 2022. The trend of prices stabilizing from February 2023 to March 2023 was very broad-based. With few exceptions, prices are no longer falling across most of the country, although they're not rising meaningfully anywhere, either.

The Aggregate Composite MLS® HPI now sits 15.5% below year-ago levels, a smaller decline than in February. (Chart B)

The actual (not seasonally adjusted) national average home price was \$686,371 in March 2023, down 13.7% from March 2022 but up almost \$75,000 from its January 2023 level, resulting from outsized sales increases in the Great Toronto Area (GTA) and B.C. Lower Mainland, two of Canada's most active and expensive housing markets. Excluding the GTA and Greater Vancouver from the calculation cuts more than \$136,000 from the national average price.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Table 1

MLS® Home Price Index Benchmark Price								
Seasonally Adjusted			Percentage Change vs.					
	Composite HPI:	March 2023	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Region	Aggregate	\$709,000	0.2	-2.1	-6.0	-15.4	29.8	28.3
BC	Lower Mainland	\$1,052,300	-0.2	-2.6	-5.8	-13.2	26.1	11.8
	Greater Vancouver	\$1,121,300	0.0	-1.5	-3.8	-9.6	21.8	7.7
	Fraser Valley	\$937,200	-0.3	-4.2	-9.1	-19.8	36.2	22.9
	Chilliwack and District	\$680,700	1.2	-2.2	-7.2	-20.3	36.4	29.4
	Vancouver Island	\$669,500	-0.8	-3.1	-7.8	-9.1	44.1	57.2
	Victoria	\$854,100	-1.7	-3.9	-8.5	-9.1	32.7	34.5
	Interior BC	\$641,200	-0.9	-3.6	-5.8	-12.3	39.2	40.1
AB	Calgary	\$519,300	-0.2	-0.2	-0.2	0.8	25.8	19.8
	Edmonton	\$369,000	-0.2	-2.0	-3.5	-7.8	8.2	3.7
SK	Saskatchewan	\$323,100	-0.3	0.3	-1.4	-0.5	14.8	12.3
	Regina	\$308,800	-2.1	-2.8	-3.4	-4.5	9.6	5.2
	Saskatoon	\$375,800	-0.5	1.9	-0.1	2.1	17.3	17.3
MB	Winnipeg	\$331,900	0.9	0.1	-3.1	-8.5	17.4	21.0
ON	Bancroft and Area	\$487,000	-2.4	-1.3	-4.2	-2.8	75.6	114.2
	Barrie & District	\$763,000	0.0	-4.5	-7.8	-21.4	45.2	56.4
	Brantford Region	\$654,700	0.0	-2.1	-6.7	-21.0	48.1	66.4
	Cambridge	\$712,400	-0.6	-1.3	-6.7	-20.7	36.5	59.1
	Grey Bruce Owen Sound	\$530,700	-0.6	-5.5	-8.6	-15.6	48.4	76.8
	Guelph & District	\$772,900	-1.3	-4.5	-8.3	-19.9	31.2	49.5
	Hamilton-Burlington	\$801,800	-0.3	-1.9	-7.1	-21.4	31.4	46.6
	Huron Perth	\$527,500	-1.2	-4.8	-5.9	-19.6	45.6	85.4
	Kawartha Lakes	\$655,800	1.3	0.3	-4.2	-17.1	58.3	71.9
	Kingston and Area	\$515,300	-2.1	-5.5	-10.7	-18.8	36.8	63.0
	Kitchener-Waterloo	\$702,500	1.0	-2.1	-6.1	-21.4	32.7	53.7
	Lakelands	\$653,700	-2.0	-5.5	-9.5	-19.1	48.8	56.1
	London & St. Thomas	\$561,500	0.1	-3.0	-8.9	-23.6	42.3	73.4
	Mississauga	\$1,025,800	0.2	-3.7	-7.6	-20.9	17.6	35.3
	Niagara Region	\$614,400	0.5	-5.2	-10.1	-22.1	37.4	60.5
	North Bay	\$380,900	1.5	0.1	-0.9	-15.7	72.3	78.5
	Northumberland Hills	\$670,400	-0.9	-5.0	-7.8	-22.5	45.4	62.2
	Oakville-Milton	\$1,257,100	2.1	-2.2	-4.6	-18.7	29.9	38.1
	Ottawa	\$599,600	-0.7	-5.0	-8.8	-14.7	24.1	52.8

ON	Peterborough & the Kawarthas	\$623,400	-1.7	-6.4	-10.7	-21.2	40.7	54.6
	Quinte & District	\$518,400	-0.7	-4.9	-7.0	-20.5	47.9	74.1
	Rideau-St. Lawrence	\$529,800	0.4	-2.8	-6.4	-13.6	52.9	84.8
	Sault Ste. Marie	\$280,700	-0.4	-0.8	-2.8	-4.6	64.4	65.1
	Simcoe & District	\$529,100	-3.2	-9.3	-7.7	-22.0	35.0	70.5
	Sudbury	\$409,500	3.1	3.7	-1.6	-12.3	41.0	65.7
	Tillsonburg District	\$554,100	-1.3	-5.6	-9.9	-14.3	60.3	102.9
	Greater Toronto	\$1,067,400	1.6	-2.2	-6.9	-16.4	30.1	40.7
	Windsor-Essex	\$571,600	-2.6	-1.3	-6.0	-7.0	47.8	76.4
	Woodstock-Ingersoll	\$608,500	-0.5	-4.3	-9.6	-24.1	42.9	71.9
QC	Central Quebec	\$250,500	0.4	-1.0	0.1	4.5	60.3	78.7
	Estrie	\$351,200	1.8	1.5	2.0	3.4	65.4	86.6
	Mauricie	\$230,900	2.6	2.4	-0.5	3.9	72.6	82.0
	Montreal CMA	\$500,800	-0.3	-1.9	-3.4	-6.5	31.7	53.1
	Quebec CMA	\$323,500	3.6	-0.4	0.2	-0.3	29.8	35.1
NB	New Brunswick	\$272,100	0.0	-0.8	-3.1	-3.4	53.9	67.5
	Fredericton	\$273,400	-0.2	-1.7	-5.4	-3.4	42.2	58.4
	Greater Moncton	\$309,700	0.3	-1.2	-3.7	-3.7	67.5	86.8
	Saint John	\$270,500	-0.5	1.1	-1.4	-3.1	42.5	51.1
NS	Nova Scotia	\$380,200	-0.4	0.7	-0.7	-4.5	56.6	80.1
	Halifax-Dartmouth	\$498,200	0.1	1.3	-0.2	-4.6	57.7	80.5
PE	Prince Edward Island	\$346,800	-1.1	-1.6	-4.2	-0.8	48.9	77.1
NF	Newfoundland & Labrador	\$278,400	-0.8	-1.1	-0.8	2.8	18.2	13.3
	St. John's	\$313,500	-1.4	-1.0	-1.4	2.2	15.3	12.9

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

About The Canadian Real Estate Association

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 160,000 REALTORS® working through 75 real estate boards and associations.

Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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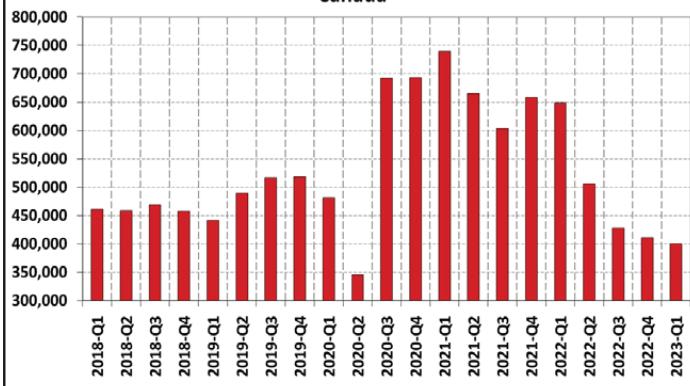


National Charts

Chart 1

Residential sales activity*

Canada



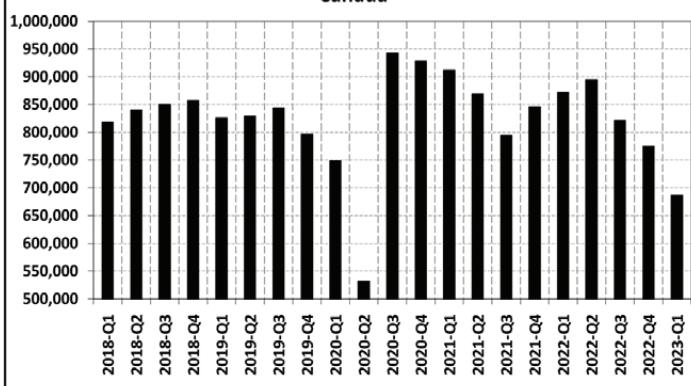
Source: The Canadian Real Estate Association

*Seasonally adjusted data at annualized rates

Chart 2

Residential new listings*

Canada



Source: The Canadian Real Estate Association

*Seasonally adjusted data at annualized rates

Chart 3

Residential market balance*

Canada



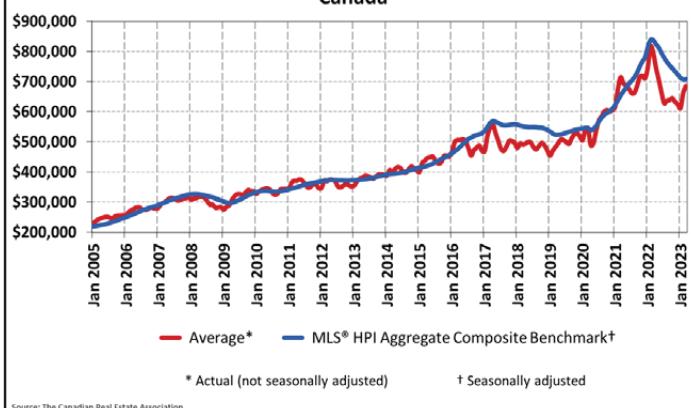
Source: The Canadian Real Estate Association

*Seasonally adjusted

Chart 4

Residential price

Canada



Source: The Canadian Real Estate Association

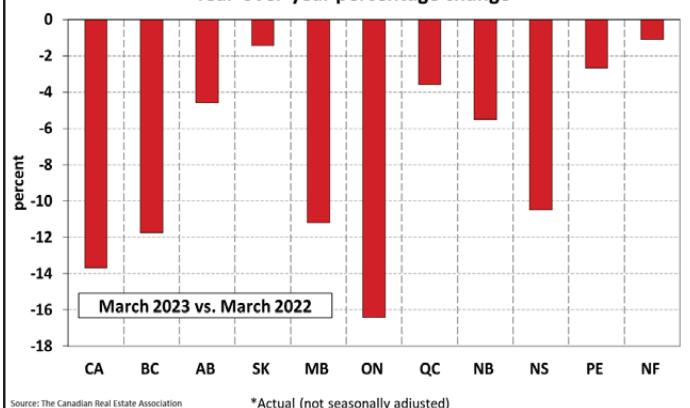
* Actual (not seasonally adjusted)

† Seasonally adjusted

Chart 5

Residential average price*

Year-over-year percentage change



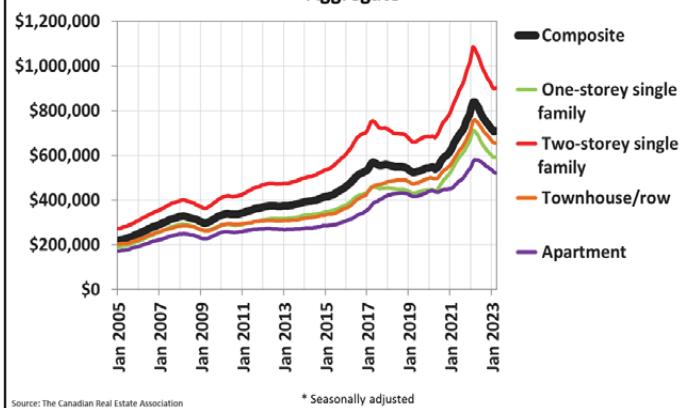
Source: The Canadian Real Estate Association

*Actual (not seasonally adjusted)

Chart 6

MLS® HPI Benchmark Price*

Aggregate



Source: The Canadian Real Estate Association

* Seasonally adjusted

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Fraser Valley	1,095.5	800.2	36.9	1,458.8	3,021.7	-51.7	1,124.8	790.3	42.3	1,441.6	2,975.4	-51.5
Greater Vancouver	2,447.7	2,272.2	7.7	3,286.0	5,995.1	-45.2	2,357.4	2,213.3	6.5	3,218.4	5,891.5	-45.4
Victoria	422.3	437.3	-3.4	538.9	883.7	-39.0	406.0	428.6	-5.3	530.1	860.8	-38.4
Calgary	1,312.3	1,318.8	-0.5	1,757.1	2,991.8	-41.3	1,239.3	1,249.5	-0.8	1,667.4	2,899.6	-42.5
Edmonton	668.3	684.0	-2.3	801.4	1,573.5	-49.1	643.8	651.8	-1.2	778.1	1,531.8	-49.2
Regina	95.8	108.0	-11.4	109.9	142.2	-22.7	90.9	102.2	-11.0	103.3	133.3	-22.6
Saskatoon	167.9	165.0	1.8	195.6	255.1	-23.3	159.5	157.0	1.6	187.0	243.8	-23.3
Winnipeg	324.6	310.5	4.6	348.3	549.0	-36.6	312.9	308.4	1.5	334.1	525.8	-36.5
Hamilton-Burlington	664.0	707.1	-6.1	888.7	1,746.0	-49.1	635.5	667.5	-4.8	864.1	1,663.3	-48.0
Kitchener-Waterloo	285.1	283.6	0.5	398.0	788.0	-49.5	273.7	262.9	4.1	375.6	740.3	-49.3
London and St Thomas	374.7	347.0	8.0	508.3	1,035.2	-50.9	353.7	328.3	7.8	473.2	889.0	-46.8
Niagara Region	315.6	322.4	-2.1	396.4	768.5	-48.4	298.2	300.4	-0.7	381.2	707.8	-46.1
Ottawa	630.0	644.7	-2.3	815.8	1,621.1	-49.7	605.6	617.2	-1.9	761.0	1,521.6	-50.0
Sudbury	78.6	84.1	-6.5	84.7	155.7	-45.6	76.1	79.8	-4.6	80.2	149.3	-46.3
Thunder Bay	54.5	43.6	25.0	49.5	62.6	-20.9	47.1	41.5	13.4	39.6	57.7	-31.4
Greater Toronto [†]	5,295.3	5,192.7	2.0	7,644.9	14,238.7	-46.3	5,388.5	5,207.4	3.5	7,644.9	14,238.7	-46.3
Windsor-Essex	235.8	230.7	2.2	304.2	618.7	-50.8	218.3	208.9	4.5	265.9	567.4	-53.1
Trois Rivières CMA	34.5	42.1	-18.0	46.0	51.4	-10.5	30.8	37.4	-17.7	42.2	46.8	-9.9
Montreal CMA	1,634.2	1,637.1	-0.2	2,302.7	3,400.9	-32.3	1,536.4	1,541.8	-0.4	2,174.6	3,208.5	-32.2
Gatineau CMA	140.8	146.6	-3.9	176.2	287.4	-38.7	134.6	141.7	-5.0	169.3	269.5	-37.2
Quebec CMA	243.6	224.0	8.7	353.1	422.4	-16.4	226.6	207.9	9.0	327.8	394.2	-16.8
Saguenay CMA	18.2	26.4	-30.8	29.1	51.8	-43.8	16.9	25.0	-32.6	27.5	48.5	-43.3
Sherbrooke CMA	72.5	66.2	9.5	94.0	111.2	-15.4	63.6	53.4	19.2	85.2	97.9	-12.9
Saint John	51.6	43.0	19.9	53.0	84.6	-37.3	46.6	39.3	18.7	45.8	73.7	-37.8
Halifax-Dartmouth	185.6	213.7	-13.2	199.7	370.5	-46.1	168.7	214.8	-21.5	182.7	345.6	-47.1
Newfoundland & Labrador	137.7	168.5	-18.3	103.8	125.9	-17.6	128.8	158.3	-18.7	95.9	122.7	-21.9
Canada	22,698.3	21,868.5	3.8	29,758.1	52,683.3	-43.5	21,906.7	21,040.1	4.1	28,577.7	50,461.5	-43.4

* in millions of dollars

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Fraser Valley	1,201	869	38.2	1,506	2,508	-40.0	1,192	852	39.9	1,494	2,470	-39.5
Greater Vancouver	1,951	1,891	3.2	2,600	4,495	-42.2	1,884	1,830	3.0	2,535	4,405	-42.5
Victoria	476	485	-1.9	590	833	-29.2	446	469	-4.9	564	798	-29.3
Calgary	2,447	2,495	-1.9	3,191	5,432	-41.3	2,348	2,403	-2.3	3,062	5,275	-42.0
Edmonton	1,760	1,794	-1.9	2,093	3,730	-43.9	1,726	1,754	-1.6	2,060	3,683	-44.1
Regina	314	332	-5.4	357	433	-17.6	295	313	-5.8	336	404	-16.8
Saskatoon	481	477	0.8	547	707	-22.6	453	452	0.2	510	674	-24.3
Winnipeg	977	949	3.0	1,014	1,436	-29.4	914	888	2.9	944	1,319	-28.4
Hamilton-Burlington	829	874	-5.1	1,024	1,594	-35.8	830	832	-0.2	1,001	1,550	-35.4
Kitchener-Waterloo	383	375	2.1	487	791	-38.4	370	360	2.8	473	764	-38.1
London and St Thomas	608	584	4.1	766	1,179	-35.0	581	556	4.5	729	1,087	-32.9
Niagara Region	468	487	-3.9	581	899	-35.4	439	465	-5.6	556	836	-33.5
Ottawa	1,086	1,090	-0.4	1,267	2,125	-40.4	1,019	1,036	-1.6	1,195	2,007	-40.5
Sudbury	192	194	-1.0	198	338	-41.4	179	181	-1.1	183	296	-38.2
Thunder Bay	195	176	10.8	164	184	-10.9	157	151	4.0	127	161	-21.1
Greater Toronto [†]	5,127	5,038	1.8	6,896	10,953	-37.0	5,102	5,024	1.6	6,896	10,953	-37.0
Windsor-Essex	440	422	4.3	515	851	-39.5	414	402	3.0	484	797	-39.3
Trois Rivières CMA	120	138	-13.0	154	177	-13.0	111	126	-11.9	145	160	-9.4
Montreal CMA	2,915	2,944	-1.0	4,082	5,660	-27.9	2,800	2,833	-1.2	3,947	5,463	-27.8
Gatineau CMA	344	343	0.3	414	605	-31.6	325	328	-0.9	394	558	-29.4
Quebec CMA	622	581	7.1	952	1,172	-18.8	592	551	7.4	915	1,134	-19.3
Saguenay CMA	49	96	-49.0	117	200	-41.5	49	91	-46.2	111	187	-40.6
Sherbrooke CMA	165	150	10.0	219	287	-23.7	150	131	14.5	201	246	-18.3
Saint John	203	188	8.0	193	330	-41.5	169	153	10.5	153	241	-36.5
Halifax-Dartmouth	365	426	-14.3	379	654	-42.0	334	390	-14.4	337	574	-41.3
Newfoundland & Labrador	481	540	-10.9	385	473	-18.6	453	538	-15.8	350	443	-21.0
Canada	35,912	35,304	1.7	44,028	67,731	-35.0	33,833	33,353	1.4	41,636	63,477	-34.4

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March 2023

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	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Fraser Valley	1,600	1,787	-10.5	2,256	4,258	-47.0	1,515	1,753	-13.6	2,170	4,182	-48.1
Greater Vancouver	3,552	3,950	-10.1	4,752	7,057	-32.7	3,352	3,600	-6.9	4,427	6,802	-34.9
Victoria	892	907	-1.7	1,118	1,217	-8.1	795	828	-4.0	1,013	1,131	-10.4
Calgary	3,008	3,438	-12.5	4,552	7,355	-38.1	2,778	3,183	-12.7	4,263	7,041	-39.5
Edmonton	3,031	3,447	-12.1	4,091	5,133	-20.3	2,879	3,300	-12.8	3,935	5,001	-21.3
Regina	540	568	-4.9	609	715	-14.8	469	496	-5.4	533	636	-16.2
Saskatoon	844	896	-5.8	942	1,145	-17.7	704	760	-7.4	789	1,018	-22.5
Winnipeg	1,874	1,844	1.6	2,003	1,848	8.4	1,583	1,563	1.3	1,696	1,638	3.5
Hamilton-Burlington	1,245	1,431	-13.0	1,627	2,557	-36.4	1,179	1,315	-10.3	1,518	2,445	-37.9
Kitchener-Waterloo	627	639	-1.9	775	1,242	-37.6	561	579	-3.1	700	1,186	-41.0
London and St Thomas	1,050	1,073	-2.1	1,282	1,782	-28.1	950	962	-1.2	1,169	1,643	-28.8
Niagara Region	1,033	1,081	-4.4	1,186	1,426	-16.8	893	961	-7.1	1,014	1,279	-20.7
Ottawa	1,959	1,978	-1.0	2,416	2,903	-16.8	1,672	1,707	-2.1	2,090	2,637	-20.7
Sudbury	308	301	2.3	337	455	-25.9	249	231	7.8	274	389	-29.6
Thunder Bay	294	315	-6.7	268	252	6.3	212	235	-9.8	188	212	-11.3
Greater Toronto [†]	7,987	8,621	-7.4	11,183	20,037	-44.2	7,992	8,617	-7.3	11,183	20,037	-44.2
Windsor-Essex	969	1,045	-7.3	1,069	1,314	-18.6	851	910	-6.5	917	1,142	-19.7
Trois Rivières CMA	136	144	-5.6	177	201	-11.9	118	127	-7.1	152	178	-14.6
Montreal CMA	5,347	5,351	-0.1	7,122	7,651	-6.9	4,869	4,872	-0.1	6,487	7,065	-8.2
Gatineau CMA	508	498	2.0	644	829	-22.3	434	427	1.6	553	744	-25.7
Quebec CMA	963	952	1.2	1,301	1,394	-6.7	867	856	1.3	1,202	1,291	-6.9
Saguenay CMA	167	135	23.7	229	215	6.5	146	120	21.7	214	201	6.5
Sherbrooke CMA	237	235	0.9	316	328	-3.7	205	196	7.3	270	262	3.1
Saint John	268	287	-6.6	307	425	-27.8	196	201	-2.5	211	286	-26.2
Halifax-Dartmouth	542	615	-11.9	664	873	-23.9	474	536	-11.6	572	762	-24.9
Newfoundland & Labrador	830	819	1.3	826	983	-16.0	662	662	0.0	654	821	-20.3
Canada	60,616	64,092	-5.4	77,164	102,929	-25.0	53,298	56,564	-5.8	68,597	94,539	-27.4

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Fraser Valley	928,126	922,123	0.7	968,650	1,204,812	-19.6	922,252	916,905	0.6	964,950	1,204,626	-19.9
Greater Vancouver	1,216,065	1,190,808	2.1	1,263,831	1,333,730	-5.2	1,220,898	1,197,969	1.9	1,269,589	1,337,447	-5.1
Victoria	892,701	913,427	-2.3	913,468	1,060,861	-13.9	916,060	938,763	-2.4	939,942	1,078,643	-12.9
Calgary	535,020	526,019	1.7	550,635	550,780	0.0	526,997	516,791	2.0	544,549	549,690	-0.9
Edmonton	375,984	369,108	1.9	382,904	421,838	-9.2	370,850	362,674	2.3	377,742	415,921	-9.2
Regina	303,573	317,297	-4.3	307,922	328,318	-6.2	302,401	311,114	-2.8	307,318	330,057	-6.9
Saskatoon	355,891	352,785	0.9	357,596	360,766	-0.9	355,837	341,977	4.1	366,638	361,692	1.4
Winnipeg	335,532	337,153	-0.5	343,465	382,305	-10.2	344,552	347,968	-1.0	353,891	398,621	-11.2
Hamilton-Burlington	827,795	838,430	-1.3	867,906	1,095,342	-20.8	820,081	819,320	0.1	863,242	1,073,100	-19.6
Kitchener-Waterloo	770,334	750,638	2.6	817,208	996,213	-18.0	757,024	742,436	2.0	793,980	968,988	-18.1
London and St Thomas	639,116	605,624	5.5	663,543	877,991	-24.4	613,428	595,756	3.0	649,088	817,807	-20.6
Niagara Region	666,144	679,631	-2.0	682,249	854,790	-20.2	669,648	658,184	1.7	685,548	846,643	-19.0
Ottawa	604,737	615,622	-1.8	643,853	762,872	-15.6	600,137	611,060	-1.8	636,859	758,151	-16.0
Sudbury	419,019	431,253	-2.8	427,622	460,757	-7.2	420,522	427,612	-1.7	438,188	504,442	-13.1
Thunder Bay	295,523	256,702	15.1	302,057	340,324	-11.2	304,784	275,714	10.5	311,424	358,265	-13.1
Greater Toronto [†]	1,065,053	1,057,534	0.7	1,108,606	1,299,986	-14.7	1,066,198	1,058,128	0.8	1,108,606	1,299,986	-14.7
Windsor-Essex	547,978	538,140	1.8	590,664	727,000	-18.8	514,347	509,859	0.9	549,384	711,865	-22.8
Trois Rivières CMA	298,812	301,476	-0.9	n/a	n/a	-	297,077	299,915	-0.9	297,077	289,504	2.6
Montreal CMA	571,857	560,170	2.1	n/a	n/a	-	577,437	569,346	1.4	577,076	612,761	-5.8
Gatineau CMA	418,345	437,220	-4.3	n/a	n/a	-	435,869	449,264	-3.0	441,427	474,986	-7.1
Quebec CMA	371,001	356,491	4.1	n/a	n/a	-	368,895	358,506	2.9	369,921	361,502	2.3
Saguenay CMA	247,749	259,568	-4.6	n/a	n/a	-	254,051	262,288	-3.1	260,498	271,541	-4.1
Sherbrooke CMA	450,909	461,298	-2.3	n/a	n/a	-	438,063	438,111	0.0	421,977	401,868	5.0
Saint John	274,858	215,651	27.5	274,858	256,327	7.2	299,573	249,805	19.9	299,573	305,949	-2.1
Halifax-Dartmouth	497,495	495,254	0.5	526,891	566,446	-7.0	513,133	526,670	-2.6	542,198	602,007	-9.9
Newfoundland & Labrador	279,766	294,229	-4.9	269,719	266,279	1.3	283,256	291,732	-2.9	273,967	277,032	-1.1
Canada	637,383	625,555	1.9	675,889	777,832	-13.1	648,088	635,109	2.0	686,371	794,957	-13.7

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly change	Mar 2023	Mar 2022	year-over-year change	Mar 2023	Feb 2023	monthly change	Mar 2023	Mar 2022	year-over-year change
Fraser Valley	75.1	48.6	26.5	46.3	74.5	-28.2	78.7	48.6	30.1	47.1	74.9	-27.8
Greater Vancouver	54.9	47.9	7.0	47.6	67.7	-20.1	56.2	50.8	5.4	49.1	69.2	-20.1
Victoria	53.4	53.5	-0.1	49.3	80.3	-31.0	56.1	56.6	-0.5	51.9	82.8	-30.9
Calgary	81.3	72.6	8.7	72.5	76.8	-4.3	84.5	75.5	9.0	75.3	78.5	-3.2
Edmonton	58.1	52.0	6.1	54.4	67.1	-12.7	60.0	53.2	6.8	55.3	67.9	-12.6
Regina	58.1	58.5	-0.4	60.1	63.7	-3.6	62.9	63.1	-0.2	63.7	66.6	-2.9
Saskatoon	57.0	53.2	3.8	56.4	62.5	-6.1	64.3	59.5	4.8	61.3	66.4	-5.1
Winnipeg	52.1	51.5	0.6	60.6	81.0	-20.4	57.7	56.8	0.9	64.5	84.0	-19.5
Hamilton-Burlington	66.6	61.1	5.5	50.0	78.3	-28.3	70.4	63.3	7.1	51.6	80.1	-28.5
Kitchener-Waterloo	61.1	58.7	2.4	52.4	80.4	-28.0	66.0	62.2	3.8	54.2	82.1	-27.9
London and St Thomas	57.9	54.4	3.5	48.0	80.5	-32.5	61.2	57.8	3.4	49.5	83.0	-33.5
Niagara Region	45.3	45.1	0.2	39.6	75.5	-35.9	49.2	48.4	0.8	42.0	79.3	-37.3
Ottawa	55.4	55.1	0.3	50.7	73.9	-23.2	60.9	60.7	0.2	54.2	77.8	-23.6
Sudbury	62.3	64.5	-2.2	60.9	78.0	-17.1	71.9	78.4	-6.5	68.5	82.6	-14.1
Thunder Bay	66.3	55.9	10.4	67.9	82.9	-15.0	74.1	64.3	9.8	73.1	87.3	-14.2
Greater Toronto [†]	64.2	58.4	5.8	47.0	70.8	-23.8	63.8	58.3	5.5	47.0	70.8	-23.8
Windsor-Essex	45.4	40.4	5.0	41.6	69.8	-28.2	48.6	44.2	4.4	45.2	73.5	-28.3
Trois Rivières CMA	88.2	95.8	-7.6	77.5	88.3	-10.8	94.1	99.2	-5.1	81.9	92.2	-10.3
Montreal CMA	54.5	55.0	-0.5	57.0	78.9	-21.9	57.5	58.1	-0.6	60.1	81.9	-21.8
Gatineau CMA	67.7	68.9	-1.2	62.3	83.3	-21.0	74.9	76.8	-1.9	66.0	85.6	-19.6
Quebec CMA	64.6	61.0	3.6	69.0	85.5	-16.5	68.3	64.4	3.9	73.2	88.5	-15.3
Saguenay CMA	29.3	71.1	-41.8	70.5	90.0	-19.5	33.6	75.8	-42.2	73.1	91.8	-18.7
Sherbrooke CMA	69.6	63.8	5.8	66.7	85.1	-18.4	73.2	68.6	4.6	72.1	91.0	-18.9
Saint John	75.7	65.5	10.2	67.6	80.8	-13.2	86.2	76.1	10.1	75.6	89.4	-13.8
Halifax-Dartmouth	67.3	69.3	-2.0	71.2	88.5	-17.3	70.5	72.8	-2.3	75.2	91.3	-16.1
Newfoundland & Labrador	58.0	65.9	-7.9	56.7	59.2	-2.5	68.4	81.3	-12.9	66.3	67.0	-0.7
Canada	59.2	55.1	4.1	53.3	74.5	-21.2	63.5	59.0	4.5	55.8	76.8	-21.0

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	Percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change
Fraser Valley	2,678.2	6,906.0	-61.2	2,802.3	6,847.6	-59.1	2,686.8	6,845.4	-60.8	2,773.9	6,721.6	-58.7
Greater Vancouver	6,618.4	14,320.5	-53.8	6,801.4	13,810.8	-50.8	6,419.3	13,998.6	-54.1	6,645.7	13,540.2	-50.9
Victoria	1,230.7	2,223.9	-44.7	1,205.1	2,091.4	-42.4	1,198.5	2,124.7	-43.6	1,179.0	1,999.9	-41.0
Calgary	3,913.0	7,385.0	-47.0	3,787.0	6,882.4	-45.0	3,721.2	7,129.4	-47.8	3,592.9	6,642.4	-45.9
Edmonton	2,045.8	3,841.8	-46.7	1,736.4	3,244.8	-46.5	1,976.3	3,702.4	-46.6	1,683.9	3,133.4	-46.3
Regina	290.1	395.6	-26.7	237.6	313.9	-24.3	280.1	373.9	-25.1	221.2	287.4	-23.0
Saskatoon	499.6	640.5	-22.0	423.7	537.7	-21.2	466.9	606.8	-23.1	392.1	505.1	-22.4
Winnipeg	987.3	1,499.3	-34.1	755.8	1,156.1	-34.6	958.4	1,418.1	-32.4	720.7	1,077.8	-33.1
Hamilton-Burlington	2,074.6	4,093.4	-49.3	2,042.8	3,892.4	-47.5	1,999.6	3,872.6	-48.4	1,957.6	3,703.6	-47.1
Kitchener-Waterloo	856.3	2,045.4	-58.1	849.4	1,890.7	-55.1	815.0	1,931.3	-57.8	801.3	1,786.3	-55.1
London and St Thomas	1,058.7	2,543.2	-58.4	1,045.7	2,389.2	-56.2	1,012.4	2,263.7	-55.3	973.1	2,076.7	-53.1
Niagara Region	926.6	1,929.4	-52.0	897.8	1,792.6	-49.9	876.8	1,753.1	-50.0	840.8	1,620.8	-48.1
Ottawa	1,952.3	3,930.1	-50.3	1,779.6	3,449.5	-48.4	1,872.3	3,711.7	-49.6	1,669.4	3,217.4	-48.1
Sudbury	236.8	475.2	-50.2	191.5	372.8	-48.6	228.9	444.3	-48.5	179.1	341.1	-47.5
Thunder Bay	154.6	243.3	-36.4	109.8	165.4	-33.6	140.2	226.8	-38.2	94.6	150.9	-37.3
Greater Toronto [†]	15,449.3	34,334.1	-55.0	16,104.2	33,380.0	-51.8	15,603.1	34,522.4	-54.8	16,104.2	33,380.0	-51.8
Windsor-Essex	697.8	1,582.6	-55.9	651.7	1,424.1	-54.2	642.9	1,457.1	-55.9	577.1	1,283.0	-55.0
Trois Rivières CMA	106.7	110.8	-3.7	115.7	120.4	-3.9	92.9	101.6	-8.5	101.7	110.8	-8.3
Montreal CMA	4,863.9	7,753.7	-37.3	5,014.9	7,841.3	-36.0	4,574.1	7,272.5	-37.1	4,716.8	7,332.9	-35.7
Gatineau CMA	454.2	701.2	-35.2	411.4	636.9	-35.4	438.9	658.3	-33.3	396.7	597.4	-33.6
Quebec CMA	711.4	936.5	-24.0	818.7	1,053.0	-22.3	654.8	878.7	-25.5	753.9	985.9	-23.5
Saguenay CMA	68.3	110.8	-38.4	72.9	111.1	-34.4	65.1	104.1	-37.5	70.2	105.2	-33.3
Sherbrooke CMA	188.8	259.0	-27.1	206.6	272.7	-24.2	161.3	217.5	-25.8	179.0	233.1	-23.2
Saint John	140.5	237.9	-40.9	107.9	182.2	-40.8	125.3	204.3	-38.7	94.3	154.1	-38.8
Halifax-Dartmouth	611.1	978.4	-37.5	480.4	768.7	-37.5	588.5	923.4	-36.3	454.5	715.5	-36.5
Newfoundland & Labrador	453.6	533.6	-15.0	274.0	321.1	-14.7	421.0	518.2	-18.8	251.3	308.8	-18.6
Canada	65,688.4	130,328.2	-49.6	63,645.8	121,356.9	-47.6	63,342.1	124,745.5	-49.2	60,927.5	115,649.8	-47.3

* in millions of dollars

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change
Fraser Valley	2,952	5,707	-48.3	2,960	5,545	-46.6	2,904	5,561	-47.8	2,939	5,443	-46.0
Greater Vancouver	5,466	10,821	-49.5	5,550	10,422	-46.7	5,290	10,613	-50.2	5,389	10,217	-47.3
Victoria	1,384	2,188	-36.7	1,328	2,025	-34.4	1,323	2,074	-36.2	1,264	1,912	-33.9
Calgary	7,361	13,494	-45.4	7,031	12,464	-43.6	7,093	13,081	-45.8	6,754	12,064	-44.0
Edmonton	5,372	9,060	-40.7	4,688	7,811	-40.0	5,279	8,904	-40.7	4,611	7,688	-40.0
Regina	951	1,171	-18.8	780	953	-18.2	901	1,105	-18.5	733	895	-18.1
Saskatoon	1,428	1,822	-21.6	1,200	1,528	-21.5	1,344	1,715	-21.6	1,116	1,427	-21.8
Winnipeg	2,943	4,022	-26.8	2,253	3,089	-27.1	2,745	3,674	-25.3	2,076	2,796	-25.8
Hamilton-Burlington	2,633	4,005	-34.3	2,380	3,544	-32.8	2,572	3,864	-33.4	2,319	3,425	-32.3
Kitchener-Waterloo	1,138	2,125	-46.4	1,071	1,892	-43.4	1,100	2,044	-46.2	1,035	1,820	-43.1
London and St Thomas	1,781	3,106	-42.7	1,658	2,792	-40.6	1,690	2,892	-41.6	1,567	2,576	-39.2
Niagara Region	1,413	2,290	-38.3	1,341	2,104	-36.3	1,356	2,106	-35.6	1,273	1,917	-33.6
Ottawa	3,270	5,575	-41.3	2,818	4,658	-39.5	3,095	5,243	-41.0	2,652	4,359	-39.2
Sudbury	582	1,039	-44.0	463	808	-42.7	540	896	-39.7	420	682	-38.4
Thunder Bay	561	759	-26.1	394	513	-23.2	478	653	-26.8	328	437	-24.9
Greater Toronto [†]	14,918	27,333	-45.4	14,778	25,683	-42.5	14,887	27,337	-45.5	14,778	25,683	-42.5
Windsor-Essex	1,313	2,336	-43.8	1,181	2,041	-42.1	1,245	2,194	-43.3	1,100	1,889	-41.8
Trois Rivières CMA	361	403	-10.4	385	429	-10.3	327	367	-10.9	351	393	-10.7
Montreal CMA	8,657	12,788	-32.3	9,048	13,188	-31.4	8,358	12,307	-32.1	8,719	12,654	-31.1
Gatineau CMA	1,070	1,540	-30.5	962	1,382	-30.4	1,020	1,406	-27.5	910	1,256	-27.5
Quebec CMA	1,871	2,629	-28.8	2,272	3,008	-24.5	1,786	2,524	-29.2	2,165	2,884	-24.9
Saguenay CMA	241	428	-43.7	296	471	-37.2	233	406	-42.6	285	444	-35.8
Sherbrooke CMA	436	646	-32.5	481	693	-30.6	390	561	-30.5	431	602	-28.4
Saint John	581	926	-37.3	440	719	-38.8	476	707	-32.7	349	526	-33.7
Halifax-Dartmouth	1,205	1,855	-35.0	946	1,432	-33.9	1,104	1,610	-31.4	844	1,218	-30.7
Newfoundland & Labrador	1,522	1,928	-21.1	989	1,237	-20.0	1,451	1,826	-20.5	902	1,138	-20.7
Canada	106,089	174,138	-39.1	97,887	157,175	-37.7	100,046	162,182	-38.3	92,054	146,043	-37.0

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change
Fraser Valley	5,278	9,867	-46.5	5,671	10,159	-44.2	5,114	9,589	-46.7	5,480	9,965	-45.0
Greater Vancouver	11,590	17,077	-32.1	12,244	17,341	-29.4	10,767	16,491	-34.7	11,370	16,639	-31.7
Victoria	2,782	2,890	-3.7	2,734	2,841	-3.8	2,510	2,672	-6.1	2,448	2,595	-5.7
Calgary	9,974	16,303	-38.8	10,633	16,920	-37.2	9,259	15,511	-40.3	9,783	16,043	-39.0
Edmonton	10,041	11,545	-13.0	9,996	11,307	-11.6	9,601	11,130	-13.7	9,572	10,933	-12.4
Regina	1,665	1,817	-8.4	1,482	1,617	-8.3	1,442	1,633	-11.7	1,282	1,436	-10.7
Saskatoon	2,615	2,967	-11.9	2,308	2,621	-11.9	2,200	2,583	-14.8	1,951	2,289	-14.8
Winnipeg	5,496	4,877	12.7	4,873	4,314	13.0	4,670	4,287	8.9	4,030	3,702	8.9
Hamilton-Burlington	4,259	5,353	-20.4	4,096	5,202	-21.3	3,936	5,090	-22.7	3,782	4,925	-23.2
Kitchener-Waterloo	2,047	2,949	-30.6	1,903	2,719	-30.0	1,846	2,809	-34.3	1,695	2,567	-34.0
London and St Thomas	3,453	4,093	-15.6	3,221	3,807	-15.4	3,104	3,709	-16.3	2,887	3,456	-16.5
Niagara Region	3,216	3,311	-2.9	2,952	3,026	-2.4	2,840	2,943	-3.5	2,552	2,650	-3.7
Ottawa	6,348	7,145	-11.2	5,541	6,212	-10.8	5,503	6,368	-13.6	4,780	5,547	-13.8
Sudbury	1,019	1,286	-20.8	863	1,062	-18.7	787	1,097	-28.3	659	888	-25.8
Thunder Bay	872	839	3.9	630	596	5.7	659	703	-6.3	454	484	-6.2
Greater Toronto [†]	27,772	42,606	-34.8	27,237	42,160	-35.4	27,811	42,650	-34.8	27,237	42,160	-35.4
Windsor-Essex	3,119	3,456	-9.8	2,632	2,884	-8.7	2,762	3,072	-10.1	2,249	2,485	-9.5
Trois Rivières CMA	429	457	-6.1	501	529	-5.3	376	400	-6.0	445	468	-4.9
Montreal CMA	16,051	17,018	-5.7	17,940	19,059	-5.9	14,599	15,726	-7.2	16,354	17,649	-7.3
Gatineau CMA	1,515	1,837	-17.5	1,560	1,894	-17.6	1,317	1,662	-20.8	1,332	1,693	-21.3
Quebec CMA	2,819	2,968	-5.0	3,379	3,561	-5.1	2,486	2,727	-8.8	3,041	3,322	-8.5
Saguenay CMA	442	497	-11.1	513	563	-8.9	393	433	-9.2	475	517	-8.1
Sherbrooke CMA	696	763	-8.8	800	869	-7.9	577	596	-3.2	654	678	-3.5
Saint John	815	1,129	-27.8	680	944	-28.0	593	808	-26.6	466	642	-27.4
Halifax-Dartmouth	1,758	2,050	-14.2	1,545	1,806	-14.5	1,519	1,810	-16.1	1,300	1,558	-16.6
Newfoundland & Labrador	2,546	3,087	-17.5	2,219	2,641	-16.0	2,015	2,576	-21.8	1,704	2,138	-20.3
Canada	193,903	239,625	-19.1	189,330	233,198	-18.8	171,627	217,956	-21.3	167,006	211,834	-21.2

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change
Fraser Valley	915,094	1,210,966	-24.4	946,720	1,234,919	-23.3	910,194	1,208,276	-24.7	943,826	1,234,905	-23.6
Greater Vancouver	1,196,176	1,304,153	-8.3	1,225,483	1,325,158	-7.5	1,203,999	1,302,058	-7.5	1,233,195	1,325,265	-6.9
Victoria	901,145	1,024,471	-12.0	907,447	1,032,811	-12.1	923,708	1,031,628	-10.5	932,761	1,045,993	-10.8
Calgary	528,963	544,609	-2.9	538,612	552,179	-2.5	522,600	543,102	-3.8	531,960	550,599	-3.4
Edmonton	372,571	416,867	-10.6	370,402	415,414	-10.8	366,773	408,305	-10.2	365,191	407,568	-10.4
Regina	304,370	335,188	-9.2	304,595	329,330	-7.5	303,437	325,145	-6.7	301,768	321,122	-6.0
Saskatoon	356,931	352,965	1.1	353,118	351,883	0.4	349,434	353,749	-1.2	351,349	353,980	-0.7
Winnipeg	337,832	375,345	-10.0	335,450	374,252	-10.4	348,522	384,220	-9.3	347,174	385,496	-9.9
Hamilton-Burlington	824,119	1,063,471	-22.5	858,331	1,098,306	-21.8	812,361	1,050,080	-22.6	844,178	1,081,344	-21.9
Kitchener-Waterloo	758,536	966,688	-21.5	793,136	999,327	-20.6	750,968	960,777	-21.8	774,242	981,484	-21.1
London and St Thomas	608,188	836,516	-27.3	630,703	855,738	-26.3	591,687	772,610	-23.4	620,973	806,178	-23.0
Niagara Region	659,664	842,671	-21.7	669,486	851,974	-21.4	649,586	841,574	-22.8	660,494	845,487	-21.9
Ottawa	615,135	717,652	-14.3	631,498	740,553	-14.7	612,424	712,871	-14.1	629,490	738,108	-14.7
Sudbury	412,805	464,782	-11.2	413,639	461,447	-10.4	413,676	490,697	-15.7	426,404	500,195	-14.8
Thunder Bay	281,592	328,348	-14.2	278,658	322,373	-13.6	293,648	354,171	-17.1	288,408	345,390	-16.5
Greater Toronto [†]	1,062,633	1,276,053	-16.7	1,089,738	1,299,693	-16.2	1,063,274	1,276,676	-16.7	1,089,738	1,299,693	-16.2
Windsor-Essex	531,639	672,266	-20.9	551,808	697,752	-20.9	508,416	653,008	-22.1	524,666	679,183	-22.8
Trois Rivières CMA	300,779	279,400	7.7	n/a	n/a	-	293,586	281,652	4.2	294,577	282,917	4.1
Montreal CMA	566,800	608,042	-6.8	n/a	n/a	-	571,672	611,620	-6.5	567,231	606,495	-6.5
Gatineau CMA	429,439	457,054	-6.0	n/a	n/a	-	441,631	473,197	-6.7	442,299	475,259	-6.9
Quebec CMA	366,944	355,232	3.3	n/a	n/a	-	359,784	360,483	-0.2	357,725	356,756	0.3
Saguenay CMA	255,229	240,604	6.1	n/a	n/a	-	257,682	250,661	2.8	254,611	250,819	1.5
Sherbrooke CMA	444,810	412,178	7.9	n/a	n/a	-	430,702	407,948	5.6	413,369	391,801	5.5
Saint John	240,790	252,897	-4.8	245,242	253,376	-3.2	265,677	289,839	-8.3	270,158	292,880	-7.8
Halifax-Dartmouth	494,861	517,154	-4.3	507,848	536,800	-5.4	522,344	566,982	-7.9	538,543	587,468	-8.3
Newfoundland & Labrador	287,355	269,118	6.8	277,079	259,564	6.7	288,167	280,538	2.7	278,566	271,339	2.7
Canada	626,613	752,357	-16.7	650,197	772,113	-15.8	637,774	772,025	-17.4	661,867	791,889	-16.4

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

[†][Detailed data for the Toronto Regional Real Estate Board \(TRREB\) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>](http://trreb.ca/index.php/market-news/market-watch)

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

March 2023

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change
Fraser Valley	55.9	57.8	-1.9	52.2	54.6	-2.4	56.8	58.0	-1.2	53.6	54.6	-1.0
Greater Vancouver	47.2	63.4	-16.2	45.3	60.1	-14.8	49.1	64.4	-15.3	47.4	61.4	-14.0
Victoria	49.7	75.7	-26.0	48.6	71.3	-22.7	52.7	77.6	-24.9	51.6	73.7	-22.1
Calgary	73.8	82.8	-9.0	66.1	73.7	-7.6	76.6	84.3	-7.7	69.0	75.2	-6.2
Edmonton	53.5	78.5	-25.0	46.9	69.1	-22.2	55.0	80.0	-25.0	48.2	70.3	-22.1
Regina	57.1	64.4	-7.3	52.6	58.9	-6.3	62.5	67.7	-5.2	57.2	62.3	-5.1
Saskatoon	54.6	61.4	-6.8	52.0	58.3	-6.3	61.1	66.4	-5.3	57.2	62.3	-5.1
Winnipeg	53.5	82.5	-29.0	46.2	71.6	-25.4	58.8	85.7	-26.9	51.5	75.5	-24.0
Hamilton-Burlington	61.8	74.8	-13.0	58.1	68.1	-10.0	65.3	75.9	-10.6	61.3	69.5	-8.2
Kitchener-Waterloo	55.6	72.1	-16.5	56.3	69.6	-13.3	59.6	72.8	-13.2	61.1	70.9	-9.8
London and St Thomas	51.6	75.9	-24.3	51.5	73.3	-21.8	54.4	78.0	-23.6	54.3	74.5	-20.2
Niagara Region	43.9	69.2	-25.3	45.4	69.5	-24.1	47.7	71.6	-23.9	49.9	72.3	-22.4
Ottawa	51.5	78.0	-26.5	50.9	75.0	-24.1	56.2	82.3	-26.1	55.5	78.6	-23.1
Sudbury	57.1	80.8	-23.7	53.7	76.1	-22.4	68.6	81.7	-13.1	63.7	76.8	-13.1
Thunder Bay	64.3	90.5	-26.2	62.5	86.1	-23.6	72.5	92.9	-20.4	72.2	90.3	-18.1
Greater Toronto [†]	53.7	64.2	-10.5	54.3	60.9	-6.6	53.5	64.1	-10.6	54.3	60.9	-6.6
Windsor-Essex	42.1	67.6	-25.5	44.9	70.8	-25.9	45.1	71.4	-26.3	48.9	76.0	-27.1
Trois Rivières CMA	84.1	88.2	-4.1	76.8	81.1	-4.3	87.0	91.8	-4.8	78.9	84.0	-5.1
Montreal CMA	53.9	75.1	-21.2	50.4	69.2	-18.8	57.3	78.3	-21.0	53.3	71.7	-18.4
Gatineau CMA	70.6	83.8	-13.2	61.7	73.0	-11.3	77.4	84.6	-7.2	68.3	74.2	-5.9
Quebec CMA	66.4	88.6	-22.2	67.2	84.5	-17.3	71.8	92.6	-20.8	71.2	86.8	-15.6
Saguenay CMA	54.5	86.1	-31.6	57.7	83.7	-26.0	59.3	93.8	-34.5	60.0	85.9	-25.9
Sherbrooke CMA	62.6	84.7	-22.1	60.1	79.7	-19.6	67.6	94.1	-26.5	65.9	88.8	-22.9
Saint John	71.3	82.0	-10.7	64.7	76.2	-11.5	80.3	87.5	-7.2	74.9	81.9	-7.0
Halifax-Dartmouth	68.5	90.5	-22.0	61.2	79.3	-18.1	72.7	89.0	-16.3	64.9	78.2	-13.3
Newfoundland & Labrador	59.8	62.5	-2.7	44.6	46.8	-2.2	72.0	70.9	1.1	52.9	53.2	-0.3
Canada	54.7	72.7	-18.0	51.7	67.4	-15.7	58.3	74.4	-16.1	55.1	68.9	-13.8

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

March 2023

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change
British Columbia	5,426.4	4,795.0	13.2	7,031.0	12,949.8	-45.7	5,262.3	4,670.8	12.7	6,847.2	12,555.1	-45.5
Alberta	2,420.1	2,413.1	0.3	3,055.2	5,373.1	-43.1	2,275.8	2,281.5	-0.3	2,885.1	5,153.4	-44.0
Saskatchewan	364.8	382.9	-4.7	415.4	530.9	-21.7	334.2	336.2	-0.6	374.3	475.9	-21.3
Manitoba	390.6	357.7	9.2	422.8	603.7	-30.0	348.1	348.6	-0.2	372.5	578.3	-35.6
Ontario	10,435.1	10,282.2	1.5	14,124.1	26,522.4	-46.7	10,313.2	10,014.5	3.0	13,738.9	25,515.1	-46.2
Quebec	2,881.8	2,811.8	2.5	3,943.2	5,483.2	-28.1	2,661.1	2,604.0	2.2	3,661.0	5,079.1	-27.9
New Brunswick	232.8	225.0	3.4	247.4	371.8	-33.5	215.5	210.0	2.6	226.8	329.8	-31.2
Nova Scotia	318.8	350.1	-8.9	325.5	597.2	-45.5	285.9	340.3	-16.0	293.6	536.4	-45.3
Prince Edward Island	59.4	57.1	4.1	60.1	84.7	-29.1	52.0	51.2	1.5	53.1	76.0	-30.2
Newfoundland & Labrador	137.7	168.5	-18.3	103.8	125.9	-17.6	128.8	158.3	-18.7	95.9	122.7	-21.9
Northwest Territories	10.2	7.9	29.2	8.0	7.9	1.5	10.2	7.9	29.3	8.0	7.9	1.5
Yukon	20.6	17.2	19.4	21.6	32.5	-33.8	19.8	16.8	18.1	21.3	31.8	-33.0
Canada	22,698.3	21,868.5	3.8	29,758.1	52,683.3	-43.5	21,906.7	21,040.1	4.1	28,577.7	50,461.5	-43.4

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change
British Columbia	5,916	5,328	11.0	7,404	12,071	-38.7	5,666	5,151	10.0	7,132	11,542	-38.2
Alberta	5,535	5,580	-0.8	6,786	11,462	-40.8	5,272	5,329	-1.1	6,465	11,019	-41.3
Saskatchewan	1,203	1,229	-2.1	1,342	1,653	-18.8	1,107	1,140	-2.9	1,221	1,530	-20.2
Manitoba	1,136	1,141	-0.4	1,172	1,658	-29.3	1,073	1,060	1.2	1,102	1,519	-27.5
Ontario	13,214	13,058	1.2	16,181	25,426	-36.4	12,639	12,503	1.1	15,578	24,185	-35.6
Quebec	6,378	6,320	0.9	8,700	11,713	-25.7	5,911	5,862	0.8	8,112	10,745	-24.5
New Brunswick	881	867	1.6	903	1,360	-33.6	756	761	-0.7	759	1,043	-27.2
Nova Scotia	912	998	-8.6	914	1,579	-42.1	754	821	-8.2	725	1,186	-38.9
Prince Edward Island	195	197	-1.0	180	254	-29.1	142	142	0.0	132	184	-28.3
Newfoundland & Labrador	481	540	-10.9	385	473	-18.6	453	538	-15.8	350	443	-21.0
Northwest Territories	23	12	91.7	19	22	-13.6	23	13	76.9	19	22	-13.6
Yukon	38	34	11.8	42	60	-30.0	37	33	12.1	41	59	-30.5
Canada	35,912	35,304	1.7	44,028	67,731	-35.0	33,833	33,353	1.4	41,636	63,477	-34.4

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

March 2023

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change
British Columbia	10,245	11,147	-8.1	13,524	19,414	-30.3	9,276	10,158	-8.7	12,358	18,313	-32.5
Alberta	8,384	9,276	-9.6	11,612	15,904	-27.0	7,521	8,356	-10.0	10,636	14,900	-28.6
Saskatchewan	2,241	2,281	-1.8	2,495	2,850	-12.5	1,807	1,905	-5.1	2,004	2,425	-17.4
Manitoba	2,109	2,162	-2.5	2,266	2,206	2.7	1,814	1,838	-1.3	1,958	1,950	0.4
Ontario	22,419	23,892	-6.2	28,431	42,013	-32.3	20,441	21,833	-6.4	26,116	39,666	-34.2
Quebec	10,988	10,943	0.4	14,265	15,138	-5.8	9,314	9,255	0.6	12,206	13,213	-7.6
New Brunswick	1,316	1,433	-8.2	1,482	1,791	-17.3	965	1,028	-6.1	1,074	1,340	-19.9
Nova Scotia	1,568	1,625	-3.5	1,793	2,207	-18.8	1,140	1,193	-4.4	1,273	1,603	-20.6
Prince Edward Island	420	428	-1.9	366	331	10.6	268	266	0.8	224	218	2.8
Newfoundland & Labrador	830	819	1.3	826	983	-16.0	662	662	0.0	654	821	-20.3
Northwest Territories	22	39	-43.6	30	29	3.4	19	32	-40.6	25	29	-13.8
Yukon	74	47	57.4	74	63	17.5	71	38	86.8	69	61	13.1
Canada	60,616	64,092	-5.4	77,164	102,929	-25.0	53,298	56,564	-5.8	68,597	94,539	-27.4

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Feb 2023	monthly percentage change	Mar 2023	Mar 2022	year-over-year percentage change
British Columbia	903,075	891,467	1.3	949,617	1,072,806	-11.5	910,981	900,704	1.1	960,067	1,087,775	-11.7
Alberta	437,243	430,800	1.5	450,224	468,776	-4.0	431,266	425,615	1.3	446,263	467,682	-4.6
Saskatchewan	303,286	314,231	-3.5	309,565	321,177	-3.6	299,688	294,894	1.6	306,583	311,028	-1.4
Manitoba	348,250	316,140	10.2	360,717	364,131	-0.9	326,258	326,780	-0.2	338,022	380,707	-11.2
Ontario	812,251	806,408	0.7	872,882	1,043,120	-16.3	821,478	814,586	0.8	881,946	1,054,998	-16.4
Quebec	452,661	444,072	1.9	n/a	n/a	-	471,414	463,786	1.6	471,460	488,990	-3.6
New Brunswick	263,365	258,868	1.7	273,933	273,362	0.2	289,488	274,890	5.3	298,796	316,208	-5.5
Nova Scotia	339,868	350,815	-3.1	356,180	378,218	-5.8	381,199	397,710	-4.2	404,912	452,314	-10.5
Prince Edward Island	333,670	316,655	5.4	333,670	333,609	0.0	401,940	377,342	6.5	401,940	412,922	-2.7
Newfoundland & Labrador	279,766	294,229	-4.9	269,719	266,279	1.3	283,256	291,732	-2.9	273,967	277,032	-1.1
Northwest Territories	455,618	508,381	-10.4	422,787	359,648	17.6	454,797	492,602	-7.7	422,787	359,648	17.6
Yukon	515,319	508,463	1.3	513,124	542,224	-5.4	518,753	505,020	2.7	519,190	538,228	-3.5
Canada	637,383	625,555	1.9	675,889	777,832	-13.1	648,088	635,109	2.0	686,371	794,957	-13.7

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

March 2023

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly change	Mar 2023	Mar 2022	year-over-year change	Mar 2023	Feb 2023	monthly change	Mar 2023	Mar 2022	year-over-year change
British Columbia	57.7	47.8	9.9	47.3	73.2	-25.9	61.1	50.7	10.4	49.1	74.7	-25.6
Alberta	66.0	60.2	5.8	62.0	71.0	-9.0	70.1	63.8	6.3	64.5	73.1	-8.6
Saskatchewan	53.7	53.9	-0.2	54.4	60.5	-6.1	61.3	59.8	1.5	59.9	65.1	-5.2
Manitoba	53.9	52.8	1.1	60.4	79.7	-19.3	59.2	57.7	1.5	64.2	82.6	-18.4
Ontario	58.9	54.7	4.2	48.1	74.5	-26.4	61.8	57.3	4.5	49.6	76.0	-26.4
Quebec	58.0	57.8	0.2	59.9	80.8	-20.9	63.5	63.3	0.2	64.5	84.8	-20.3
New Brunswick	66.9	60.5	6.4	64.1	81.0	-16.9	78.3	74.0	4.3	71.6	89.0	-17.4
Nova Scotia	58.2	61.4	-3.2	64.8	81.1	-16.3	66.1	68.8	-2.7	71.6	87.2	-15.6
Prince Edward Island	46.4	46.0	0.4	50.8	72.9	-22.1	53.0	53.4	-0.4	56.1	72.6	-16.5
Newfoundland & Labrador	58.0	65.9	-7.9	56.7	59.2	-2.5	68.4	81.3	-12.9	66.3	67.0	-0.7
Northwest Territories	104.5	30.8	73.7	87.9	98.1	-10.2	121.1	40.6	80.5	92.0	99.4	-7.4
Yukon	51.4	72.3	-20.9	66.7	79.6	-12.9	52.1	86.8	-34.7	68.5	80.7	-12.2
Canada	59.2	55.1	4.1	53.3	74.5	-21.2	63.5	59.0	4.5	55.8	76.8	-21.0

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023	Feb 2023	monthly change	Mar 2023	Mar 2022	year-over-year change	Mar 2023	Feb 2023	monthly change	Mar 2023	Mar 2022	year-over-year change
British Columbia	4.5	5.2	-0.7	5.4	2.5	2.9	4.7	5.4	-0.7	4.7	2.1	2.6
Alberta	3.6	3.6	0.0	4.2	3.6	0.6	3.8	3.8	0.0	3.4	3.0	0.4
Saskatchewan	5.0	5.1	-0.1	6.9	6.2	0.7	5.4	5.4	0.0	5.2	4.9	0.3
Manitoba	3.3	3.3	0.0	3.4	2.2	1.2	3.5	3.5	0.0	2.6	1.7	0.9
Ontario	2.4	2.7	-0.3	2.9	1.1	1.8	2.6	2.9	-0.3	2.5	0.9	1.6
Quebec	5.3	5.2	0.1	5.6	3.6	2.0	5.7	5.6	0.1	4.3	2.7	1.6
New Brunswick	3.1	3.2	-0.1	5.7	4.2	1.5	3.6	3.7	-0.1	3.3	2.3	1.0
Nova Scotia	3.5	3.1	0.4	4.7	3.4	1.3	4.2	3.7	0.5	2.9	2.0	0.9
Prince Edward Island	5.1	4.9	0.2	7.9	4.8	3.1	7.0	6.8	0.2	5.2	2.9	2.3
Newfoundland & Labrador	4.8	4.6	0.2	8.8	9.0	-0.2	5.1	4.7	0.4	6.0	6.6	-0.6
Northwest Territories	2.3	4.3	-2.0	2.3	1.6	0.7	2.3	4.0	-1.7	1.9	1.4	0.5
Yukon	4.0	4.3	-0.3	4.5	3.1	1.4	4.1	4.4	-0.3	4.1	2.7	1.4
Canada	3.7	3.8	-0.1	4.4	2.5	1.9	3.9	4.1	-0.2	3.5	2.0	1.5

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

March 2023

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change
British Columbia	14,504.8	31,634.7	-54.1	14,418.1	29,900.9	-51.8	14,093.7	30,473.8	-53.8	14,014.3	28,787.8	-51.3
Alberta	7,253.1	13,309.3	-45.5	6,634.5	11,889.4	-44.2	6,863.5	12,713.7	-46.0	6,263.3	11,341.0	-44.8
Saskatchewan	1,094.6	1,369.5	-20.1	916.4	1,131.2	-19.0	987.8	1,267.6	-22.1	800.0	1,011.8	-20.9
Manitoba	1,152.2	1,642.6	-29.9	893.2	1,270.4	-29.7	1,081.5	1,555.6	-30.5	812.2	1,181.9	-31.3
Ontario	30,844.0	66,060.3	-53.3	30,272.0	61,582.2	-50.8	30,283.6	63,756.5	-52.5	29,338.6	59,061.4	-50.3
Quebec	8,435.4	12,771.9	-34.0	8,725.2	12,901.3	-32.4	7,789.7	11,739.6	-33.6	8,064.1	11,858.2	-32.0
New Brunswick	678.3	993.8	-31.7	532.0	785.4	-32.3	630.2	881.8	-28.5	482.6	681.7	-29.2
Nova Scotia	1,019.0	1,648.6	-38.2	784.1	1,281.5	-38.8	952.8	1,512.9	-37.0	719.1	1,154.5	-37.7
Prince Edward Island	167.9	240.3	-30.1	139.3	209.8	-33.6	152.6	214.8	-29.0	125.3	185.8	-32.6
Newfoundland & Labrador	453.6	533.6	-15.0	274.0	321.1	-14.7	421.0	518.2	-18.8	251.3	308.8	-18.6
Northwest Territories	29.2	39.1	-25.4	15.6	21.0	-25.7	29.2	33.1	-12.0	15.6	17.9	-13.0
Yukon	56.5	84.3	-33.0	41.3	62.9	-34.3	56.7	78.1	-27.4	41.1	59.0	-30.4
Canada	65,688.4	130,328.2	-49.6	63,645.8	121,356.9	-47.6	63,342.1	124,745.5	-49.2	60,927.5	115,649.8	-47.3

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change
British Columbia	16,227	30,225	-46.3	15,597	28,056	-44.4	15,616	28,686	-45.6	14,990	26,601	-43.6
Alberta	16,726	28,665	-41.7	15,155	25,456	-40.5	15,950	27,444	-41.9	14,424	24,342	-40.7
Saskatchewan	3,600	4,419	-18.5	2,980	3,653	-18.4	3,331	4,103	-18.8	2,709	3,345	-19.0
Manitoba	3,501	4,644	-24.6	2,677	3,571	-25.0	3,265	4,240	-23.0	2,468	3,227	-23.5
Ontario	39,271	67,140	-41.5	35,716	59,355	-39.8	37,652	63,495	-40.7	34,206	56,043	-39.0
Quebec	18,926	27,585	-31.4	19,861	28,292	-29.8	17,512	25,010	-30.0	18,374	25,680	-28.5
New Brunswick	2,622	3,821	-31.4	2,062	3,052	-32.4	2,272	2,997	-24.2	1,729	2,309	-25.1
Nova Scotia	2,952	4,643	-36.4	2,296	3,649	-37.1	2,408	3,559	-32.3	1,809	2,702	-33.0
Prince Edward Island	578	846	-31.7	436	686	-36.4	424	607	-30.1	326	494	-34.0
Newfoundland & Labrador	1,522	1,928	-21.1	989	1,237	-20.0	1,451	1,826	-20.5	902	1,138	-20.7
Northwest Territories	55	73	-24.7	35	45	-22.2	57	70	-18.6	35	43	-18.6
Yukon	109	149	-26.8	83	123	-32.5	108	145	-25.5	82	119	-31.1
Canada	106,089	174,138	-39.1	97,887	157,175	-37.7	100,046	162,182	-38.3	92,054	146,043	-37.0

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

March 2023

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change
British Columbia	33,291	45,759	-27.2	33,805	45,666	-26.0	30,410	42,855	-29.0	30,799	42,674	-27.8
Alberta	27,110	35,959	-24.6	27,854	36,245	-23.2	24,463	33,411	-26.8	25,049	33,633	-25.5
Saskatchewan	6,786	7,433	-8.7	5,953	6,523	-8.7	5,578	6,293	-11.4	4,846	5,474	-11.5
Manitoba	6,382	5,757	10.9	5,662	5,112	10.8	5,460	5,044	8.2	4,740	4,391	7.9
Ontario	74,518	95,113	-21.7	68,987	89,033	-22.5	68,357	89,041	-23.2	63,007	83,260	-24.3
Quebec	32,775	34,981	-6.3	36,024	38,290	-5.9	27,731	30,186	-8.1	30,734	33,355	-7.9
New Brunswick	4,121	4,589	-10.2	3,480	3,889	-10.5	3,029	3,397	-10.8	2,442	2,771	-11.9
Nova Scotia	4,855	5,543	-12.4	4,155	4,715	-11.9	3,516	4,087	-14.0	2,894	3,360	-13.9
Prince Edward Island	1,268	1,159	9.4	978	882	10.9	840	817	2.8	603	581	3.8
Newfoundland & Labrador	2,546	3,087	-17.5	2,219	2,641	-16.0	2,015	2,576	-21.8	1,704	2,138	-20.3
Northwest Territories	87	78	11.5	71	62	14.5	77	76	1.3	61	59	3.4
Yukon	164	167	-1.8	142	140	1.4	151	173	-12.7	127	138	-8.0
Canada	193,903	239,625	-19.1	189,330	233,198	-18.8	171,627	217,956	-21.3	167,006	211,834	-21.2

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change	Mar 2023 YTD	Mar 2022 YTD	percentage change
British Columbia	887,683	1,033,848	-14.1	924,417	1,065,756	-13.3	896,211	1,048,698	-14.5	934,907	1,082,209	-13.6
Alberta	432,600	463,437	-6.7	437,779	467,055	-6.3	428,116	460,591	-7.1	434,231	465,903	-6.8
Saskatchewan	306,500	306,832	-0.1	307,509	309,672	-0.7	296,296	304,108	-2.6	295,307	302,488	-2.4
Manitoba	330,207	354,250	-6.8	333,665	355,752	-6.2	329,595	363,802	-9.4	329,088	366,247	-10.1
Ontario	808,276	999,533	-19.1	847,574	1,037,523	-18.3	815,627	1,013,045	-19.5	857,704	1,053,859	-18.6
Quebec	445,806	463,184	-3.8	n/a	n/a	-	465,166	488,297	-4.7	461,446	483,378	-4.5
New Brunswick	258,837	258,511	0.1	258,000	257,331	0.3	279,196	295,637	-5.6	279,140	295,247	-5.5
Nova Scotia	342,114	347,712	-1.6	341,499	351,191	-2.8	389,921	415,454	-6.1	397,524	427,265	-7.0
Prince Edward Island	317,595	303,843	4.5	319,609	305,829	4.5	382,048	373,251	2.4	384,251	376,087	2.2
Newfoundland & Labrador	287,355	269,118	6.8	277,079	259,564	6.7	288,167	280,538	2.7	278,566	271,339	2.7
Northwest Territories	475,265	490,630	-3.1	445,890	466,821	-4.5	470,086	429,960	9.3	445,890	417,022	6.9
Yukon	518,022	526,021	-1.5	497,850	511,363	-2.6	515,906	498,713	3.4	500,697	495,586	1.0
Canada	626,613	752,357	-16.7	650,197	772,113	-15.8	637,774	772,025	-17.4	661,867	791,889	-16.4

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

March 2023

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change
British Columbia	48.7	66.1	-17.4	46.1	61.4	-15.3	51.4	66.9	-15.5	48.7	62.3	-13.6
Alberta	61.7	79.7	-18.0	54.4	70.2	-15.8	65.2	82.1	-16.9	57.6	72.4	-14.8
Saskatchewan	53.1	59.5	-6.4	50.1	56.0	-5.9	59.7	65.2	-5.5	55.9	61.1	-5.2
Manitoba	54.9	80.7	-25.8	47.3	69.9	-22.6	59.8	84.1	-24.3	52.1	73.5	-21.4
Ontario	52.7	70.6	-17.9	51.8	66.7	-14.9	55.1	71.3	-16.2	54.3	67.3	-13.0
Quebec	57.7	78.9	-21.2	55.1	73.9	-18.8	63.1	82.9	-19.8	59.8	77.0	-17.2
New Brunswick	63.6	83.3	-19.7	59.3	78.5	-19.2	75.0	88.2	-13.2	70.8	83.3	-12.5
Nova Scotia	60.8	83.8	-23.0	55.3	77.4	-22.1	68.5	87.1	-18.6	62.5	80.4	-17.9
Prince Edward Island	45.6	73.0	-27.4	44.6	77.8	-33.2	50.5	74.3	-23.8	54.1	85.0	-30.9
Newfoundland & Labrador	59.8	62.5	-2.7	44.6	46.8	-2.2	72.0	70.9	1.1	52.9	53.2	-0.3
Northwest Territories	63.2	93.6	-30.4	49.3	72.6	-23.3	74.0	92.1	-18.1	57.4	72.9	-15.5
Yukon	66.5	89.2	-22.7	58.5	87.9	-29.4	71.5	83.8	-12.3	64.6	86.2	-21.6
Canada	54.7	72.7	-18.0	51.7	67.4	-15.7	58.3	74.4	-16.1	55.1	68.9	-13.8

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change	Mar 2023 YTD	Mar 2022 YTD	change
British Columbia	5.1	2.0	3.1	5.6	2.3	3.3	5.3	2.1	3.2	4.7	1.9	2.8
Alberta	3.6	2.1	1.5	4.6	2.7	1.9	3.8	2.2	1.6	3.6	2.1	1.5
Saskatchewan	5.2	4.3	0.9	8.1	6.7	1.4	5.6	4.7	0.9	6.1	5.1	1.0
Manitoba	3.2	1.5	1.7	4.7	2.5	2.2	3.4	1.7	1.7	3.6	1.8	1.8
Ontario	2.7	0.9	1.8	3.0	1.0	2.0	2.8	0.9	1.9	2.4	0.8	1.6
Quebec	5.2	2.4	2.8	6.7	3.3	3.4	5.6	2.6	3.0	5.1	2.5	2.6
New Brunswick	3.2	1.6	1.6	7.1	4.3	2.8	3.7	2.1	1.6	3.9	2.2	1.7
Nova Scotia	3.1	1.4	1.7	6.4	3.3	3.1	3.9	1.8	2.1	3.9	1.9	2.0
Prince Edward Island	5.0	2.0	3.0	11.1	4.9	6.2	6.8	2.8	4.0	6.8	2.7	4.1
Newfoundland & Labrador	5.0	5.3	-0.3	11.2	10.5	0.7	5.2	5.6	-0.4	7.0	7.4	-0.4
Northwest Territories	2.8	1.5	1.3	4.5	2.7	1.8	2.7	1.5	1.2	3.5	2.0	1.5
Yukon	4.2	2.7	1.5	5.3	3.2	2.1	4.2	2.8	1.4	4.6	2.9	1.7
Canada	3.8	1.7	2.1	4.9	2.3	2.6	4.1	1.8	2.3	3.8	1.7	2.1

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

British Columbia

March 2023

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
BC Northern	115,264.8	211,000.6	-45.4	319	542	-41.1	361,332	389,300	-7.2	608	802	-24.2
Chilliwack	214,243.9	355,431.3	-39.7	299	401	-25.4	716,535	886,362	-19.2	471	903	-47.8
Fraser Valley	1,458,787.0	3,021,668.8	-51.7	1,506	2,508	-40.0	968,650	1,204,812	-19.6	2,256	4,258	-47.0
Kamloops	134,844.4	244,479.8	-44.8	231	363	-36.4	583,742	673,498	-13.3	457	568	-19.5
Kootenay	115,096.3	196,662.4	-41.5	240	421	-43.0	479,568	467,131	2.7	523	637	-17.9
South Peace River	8,047.5	18,011.9	-55.3	32	72	-55.6	251,484	250,165	0.5	73	88	-17.0
Okanagan-Mainline	528,769.3	944,376.8	-44.0	684	1,081	-36.7	773,055	873,614	-11.5	1,604	1,867	-14.1
Powell River	21,318.1	27,841.8	-23.4	36	40	-10.0	592,169	696,045	-14.9	57	62	-8.1
South Okanagan	101,470.9	173,641.4	-41.6	160	255	-37.3	634,193	680,947	-6.9	385	419	-8.1
Greater Vancouver	3,285,961.5	5,995,115.2	-45.2	2,600	4,495	-42.2	1,263,831	1,333,730	-5.2	4,752	7,057	-32.7
Vancouver Island	508,212.5	877,913.9	-42.1	707	1,060	-33.3	718,830	828,221	-13.2	1,220	1,536	-20.6
Victoria	538,946.0	883,697.6	-39.0	590	833	-29.2	913,468	1,060,861	-13.9	1,118	1,217	-8.1
British Columbia	7,030,962.2	12,949,841.4	-45.7	7,404	12,071	-38.7	949,617	1,072,806	-11.5	13,524	19,414	-30.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
BC Northern	111,054.4	200,182.5	-44.5	289	475	-39.2	384,271	421,437	-8.8	546	672	-18.8
Chilliwack	211,921.9	347,486.0	-39.0	292	389	-24.9	725,760	893,280	-18.8	440	879	-49.9
Fraser Valley	1,441,636.0	2,975,426.8	-51.5	1,494	2,470	-39.5	964,950	1,204,626	-19.9	2,170	4,182	-48.1
Kamloops	126,934.4	226,428.5	-43.9	220	339	-35.1	576,974	667,931	-13.6	396	509	-22.2
Kootenay	99,197.9	173,964.7	-43.0	204	334	-38.9	486,264	520,852	-6.6	410	492	-16.7
South Peace River	7,125.5	16,088.8	-55.7	26	62	-58.1	274,058	259,497	5.6	62	76	-18.4
Okanagan-Mainline	491,661.2	858,787.2	-42.7	635	978	-35.1	774,270	878,106	-11.8	1,379	1,675	-17.7
Powell River	20,123.1	26,663.9	-24.5	33	36	-8.3	609,791	740,664	-17.7	44	53	-17.0
South Okanagan	96,550.0	136,261.2	-29.1	149	220	-32.3	647,987	619,369	4.6	312	358	-12.8
Greater Vancouver	3,218,408.2	5,891,452.3	-45.4	2,535	4,405	-42.5	1,269,589	1,337,447	-5.1	4,427	6,802	-34.9
Vancouver Island	492,460.5	841,603.9	-41.5	691	1,036	-33.3	712,678	812,359	-12.3	1,159	1,484	-21.9
Victoria	530,127.2	860,757.0	-38.4	564	798	-29.3	939,942	1,078,643	-12.9	1,013	1,131	-10.4
British Columbia	6,847,200.3	12,555,102.8	-45.5	7,132	11,542	-38.2	960,067	1,087,775	-11.7	12,358	18,313	-32.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

British Columbia
March 2023
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
BC Northern	242,869.3	445,405.3	-45.5	687	1,206	-43.0	353,522	369,324	-4.3	1,519	1,803	-15.8
Chilliwack	440,733.8	946,753.7	-53.4	623	1,075	-42.0	707,438	880,701	-19.7	1,246	2,113	-41.0
Fraser Valley	2,802,291.8	6,847,626.0	-59.1	2,960	5,545	-46.6	946,720	1,234,919	-23.3	5,671	10,159	-44.2
Kamloops	306,084.5	603,528.5	-49.3	521	900	-42.1	587,494	670,587	-12.4	1,202	1,274	-5.7
Kootenay	266,429.5	461,506.1	-42.3	571	1,006	-43.2	466,602	458,754	1.7	1,180	1,422	-17.0
South Peace River	22,345.9	36,099.9	-38.1	81	146	-44.5	275,875	247,259	11.6	180	226	-20.4
Okanagan-Mainline	1,059,068.7	2,232,537.9	-52.6	1,394	2,644	-47.3	759,734	844,379	-10.0	3,707	4,023	-7.9
Powell River	34,649.3	62,163.3	-44.3	59	99	-40.4	587,276	627,913	-6.5	141	159	-11.3
South Okanagan	208,943.0	417,518.3	-50.0	340	604	-43.7	614,538	691,255	-11.1	961	933	3.0
Greater Vancouver	6,801,431.6	13,810,796.4	-50.8	5,550	10,422	-46.7	1,225,483	1,325,158	-7.5	12,244	17,341	-29.4
Vancouver Island	1,028,202.0	1,945,484.4	-47.1	1,483	2,384	-37.8	693,326	816,059	-15.0	3,020	3,372	-10.4
Victoria	1,205,089.1	2,091,442.0	-42.4	1,328	2,025	-34.4	907,447	1,032,811	-12.1	2,734	2,841	-3.8
British Columbia	14,418,138.4	29,900,861.9	-51.8	15,597	28,056	-44.4	924,417	1,065,756	-13.3	33,805	45,666	-26.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
BC Northern	235,357.9	417,998.1	-43.7	624	1,031	-39.5	377,176	405,430	-7.0	1,351	1,513	-10.7
Chilliwack	434,941.8	924,840.9	-53.0	606	1,041	-41.8	717,726	888,416	-19.2	1,168	2,035	-42.6
Fraser Valley	2,773,903.8	6,721,587.7	-58.7	2,939	5,443	-46.0	943,826	1,234,905	-23.6	5,480	9,965	-45.0
Kamloops	286,646.0	552,555.0	-48.1	491	831	-40.9	583,800	664,928	-12.2	1,028	1,139	-9.7
Kootenay	239,202.6	386,785.1	-38.2	499	769	-35.1	479,364	502,971	-4.7	893	1,054	-15.3
South Peace River	19,603.4	33,190.8	-40.9	68	128	-46.9	288,285	259,303	11.2	136	183	-25.7
Okanagan-Mainline	979,832.3	2,006,964.9	-51.2	1,293	2,332	-44.6	757,798	860,620	-11.9	3,188	3,450	-7.6
Powell River	32,629.3	57,425.6	-43.2	54	87	-37.9	604,246	660,064	-8.5	112	133	-15.8
South Okanagan	197,331.0	332,736.5	-40.7	315	507	-37.9	626,448	656,285	-4.5	780	747	4.4
Greater Vancouver	6,645,687.7	13,540,231.1	-50.9	5,389	10,217	-47.3	1,233,195	1,325,265	-6.9	11,370	16,639	-31.7
Vancouver Island	990,107.1	1,813,592.2	-45.4	1,448	2,303	-37.1	683,776	787,491	-13.2	2,845	3,221	-11.7
Victoria	1,179,009.6	1,999,938.6	-41.0	1,264	1,912	-33.9	932,761	1,045,993	-10.8	2,448	2,595	-5.7
British Columbia	14,014,252.4	28,787,846.4	-51.3	14,990	26,601	-43.6	934,907	1,082,209	-13.6	30,799	42,674	-27.8

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
March 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Alberta West	38,683.8	70,988.7	-45.5	99	158	-37.3	390,746	449,295	-13.0	198	268	-26.1
Calgary	1,757,077.6	2,991,839.1	-41.3	3,191	5,432	-41.3	550,635	550,780	0.0	4,552	7,355	-38.1
Central Alberta	172,051.8	284,114.3	-39.4	503	765	-34.2	342,051	371,391	-7.9	876	1,081	-19.0
Edmonton (Board Total)	822,174.1	1,609,545.6	-48.9	2,173	3,842	-43.4	378,359	418,934	-9.7	4,329	5,381	-19.6
Fort McMurray	31,741.6	67,045.0	-52.7	93	157	-40.8	341,308	427,038	-20.1	296	243	21.8
Grande Prairie	63,133.2	109,811.8	-42.5	202	327	-38.2	312,540	335,816	-6.9	521	531	-1.9
Lethbridge	96,846.7	138,143.4	-29.9	271	413	-34.4	357,368	334,488	6.8	382	501	-23.8
Lloydminster (AB)	22,590.3	28,756.3	-21.4	70	106	-34.0	322,719	271,285	19.0	203	224	-9.4
Medicine Hat	37,569.1	53,638.9	-30.0	132	184	-28.3	284,614	291,516	-2.4	188	224	-16.1
South Central Alberta	13,351.2	19,223.3	-30.5	52	78	-33.3	256,753	246,453	4.2	67	96	-30.2
Alberta	3,055,219.4	5,373,106.2	-43.1	6,786	11,462	-40.8	450,224	468,776	-4.0	11,612	15,904	-27.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Alberta West	33,260.1	63,043.5	-47.2	84	133	-36.8	395,954	474,011	-16.5	167	211	-20.9
Calgary	1,667,407.7	2,899,617.2	-42.5	3,062	5,275	-42.0	544,549	549,690	-0.9	4,263	7,041	-39.5
Central Alberta	148,049.9	249,747.6	-40.7	441	687	-35.8	335,714	363,534	-7.7	714	882	-19.0
Edmonton (Board Total)	797,832.6	1,564,462.3	-49.0	2,135	3,788	-43.6	373,692	413,005	-9.5	4,155	5,228	-20.5
Fort McMurray	31,181.6	62,192.5	-49.9	88	149	-40.9	354,337	417,399	-15.1	278	223	24.7
Grande Prairie	58,378.2	95,253.5	-38.7	179	275	-34.9	326,135	346,376	-5.8	350	412	-15.0
Lethbridge	84,140.4	125,418.1	-32.9	244	374	-34.8	344,838	335,342	2.8	324	437	-25.9
Lloydminster (AB)	15,993.8	26,925.3	-40.6	63	102	-38.2	253,870	263,973	-3.8	164	203	-19.2
Medicine Hat	35,529.8	48,853.2	-27.3	118	162	-27.2	301,100	301,563	-0.2	170	196	-13.3
South Central Alberta	13,319.2	17,874.3	-25.5	51	74	-31.1	261,160	241,545	8.1	51	67	-23.9
Alberta	2,885,093.3	5,153,387.4	-44.0	6,465	11,019	-41.3	446,263	467,682	-4.6	10,636	14,900	-28.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Alberta
March 2023
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Alberta West	94,037.2	157,504.4	-40.3	230	370	-37.8	408,857	425,688	-4.0	513	605	-15.2
Calgary	3,786,979.5	6,882,355.8	-45.0	7,031	12,464	-43.6	538,612	552,179	-2.5	10,633	16,920	-37.2
Central Alberta	355,718.6	595,344.2	-40.2	1,041	1,657	-37.2	341,709	359,290	-4.9	2,122	2,489	-14.7
Edmonton (Board Total)	1,781,040.3	3,311,781.6	-46.2	4,868	8,052	-39.5	365,867	411,299	-11.0	10,509	11,825	-11.1
Fort McMurray	77,979.8	153,958.8	-49.4	234	404	-42.1	333,247	381,086	-12.6	660	593	11.3
Grande Prairie	153,709.3	242,149.3	-36.5	501	745	-32.8	306,805	325,033	-5.6	1,336	1,355	-1.4
Lethbridge	214,146.2	302,073.6	-29.1	643	909	-29.3	333,042	332,314	0.2	962	1,158	-16.9
Lloydminster (AB)	50,673.1	69,965.7	-27.6	175	239	-26.8	289,560	292,744	-1.1	440	505	-12.9
Medicine Hat	90,956.3	127,741.1	-28.8	316	411	-23.1	287,836	310,806	-7.4	498	526	-5.3
South Central Alberta	29,305.8	46,475.6	-36.9	116	205	-43.4	252,636	226,710	11.4	181	269	-32.7
Alberta	6,634,546.0	11,889,350.1	-44.2	15,155	25,456	-40.5	437,779	467,055	-6.3	27,854	36,245	-23.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Alberta West	81,766.0	142,581.3	-42.7	195	307	-36.5	419,313	464,434	-9.7	399	461	-13.4
Calgary	3,592,860.7	6,642,428.1	-45.9	6,754	12,064	-44.0	531,960	550,599	-3.4	9,783	16,043	-39.0
Central Alberta	304,533.2	516,946.7	-41.1	919	1,467	-37.4	331,375	352,384	-6.0	1,564	2,063	-24.2
Edmonton (Board Total)	1,725,743.6	3,192,829.3	-45.9	4,778	7,909	-39.6	361,185	403,696	-10.5	10,030	11,405	-12.1
Fort McMurray	76,874.8	146,820.8	-47.6	227	387	-41.3	338,656	379,382	-10.7	609	541	12.6
Grande Prairie	138,842.3	211,264.6	-34.3	436	636	-31.4	318,446	332,177	-4.1	950	1,023	-7.1
Lethbridge	195,583.7	275,255.2	-28.9	582	823	-29.3	336,054	334,454	0.5	803	1,015	-20.9
Lloydminster (AB)	37,193.2	60,398.7	-38.4	150	222	-32.4	247,954	272,066	-8.9	358	433	-17.3
Medicine Hat	84,291.9	110,937.8	-24.0	278	361	-23.0	303,208	307,307	-1.3	417	451	-7.5
South Central Alberta	25,653.3	41,547.2	-38.3	105	166	-36.7	244,317	250,284	-2.4	136	198	-31.3
Alberta	6,263,342.7	11,341,009.8	-44.8	14,424	24,342	-40.7	434,231	465,903	-6.8	25,049	33,633	-25.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan

March 2023

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Battlefords	16,959.4	21,851.1	-22.4	67	67	0.0	253,125	326,136	-22.4	178	144	23.6
Lloydminster (SK)	5,089.0	4,194.0	21.3	11	12	-8.3	462,636	349,500	32.4	29	36	-19.4
Moose Jaw	17,995.0	20,688.9	-13.0	62	73	-15.1	290,242	283,409	2.4	126	137	-8.0
Prince Albert	23,901.6	22,739.9	5.1	102	89	14.6	234,329	255,504	-8.3	211	198	6.6
Regina	109,928.0	142,161.5	-22.7	357	433	-17.6	307,922	328,318	-6.2	609	715	-14.8
Saskatoon	195,604.9	255,061.7	-23.3	547	707	-22.6	357,596	360,766	-0.9	942	1,145	-17.7
Southeast Saskatchewan	14,855.4	25,156.2	-40.9	68	81	-16.0	218,461	310,571	-29.7	128	154	-16.9
Swift Current	12,485.0	15,639.8	-20.2	46	63	-27.0	271,412	248,251	9.3	79	111	-28.8
Yorkton District	18,618.6	23,411.9	-20.5	82	128	-35.9	227,056	182,905	24.1	193	210	-8.1
Saskatchewan	415,436.7	530,904.9	-21.7	1,342	1,653	-18.8	309,565	321,177	-3.6	2,495	2,850	-12.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Battlefords	12,471.4	14,813.6	-15.8	58	61	-4.9	215,023	242,846	-11.5	136	102	33.3
Lloydminster (SK)	1,614.0	2,159.0	-25.2	8	10	-20.0	201,750	215,900	-6.6	24	30	-20.0
Moose Jaw	14,206.0	15,182.4	-6.4	56	67	-16.4	253,679	226,602	11.9	102	122	-16.4
Prince Albert	22,399.1	20,802.6	7.7	87	80	8.7	257,461	260,033	-1.0	125	132	-5.3
Regina	103,258.9	133,343.0	-22.6	336	404	-16.8	307,318	330,057	-6.9	533	636	-16.2
Saskatoon	186,985.3	243,780.3	-23.3	510	674	-24.3	366,638	361,692	1.4	789	1,018	-22.5
Southeast Saskatchewan	12,140.4	16,768.1	-27.6	60	74	-18.9	202,339	226,595	-10.7	106	135	-21.5
Swift Current	7,519.7	11,515.9	-34.7	38	52	-26.9	197,887	221,460	-10.6	65	86	-24.4
Yorkton District	13,743.4	17,508.4	-21.5	68	108	-37.0	202,108	162,115	24.7	124	164	-24.4
Saskatchewan	374,338.1	475,873.3	-21.3	1,221	1,530	-20.2	306,583	311,028	-1.4	2,004	2,425	-17.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan
March 2023
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Battlefords	39,275.8	42,166.7	-6.9	154	159	-3.1	255,037	265,199	-3.8	395	353	11.9
Lloydminster (SK)	6,571.3	7,265.6	-9.6	18	26	-30.8	365,069	279,446	30.6	81	93	-12.9
Moose Jaw	36,791.5	43,347.8	-15.1	135	166	-18.7	272,530	261,131	4.4	284	328	-13.4
Prince Albert	59,853.8	52,626.1	13.7	229	222	3.2	261,370	237,054	10.3	445	420	6.0
Regina	237,584.1	313,851.9	-24.3	780	953	-18.2	304,595	329,330	-7.5	1,482	1,617	-8.3
Saskatoon	423,742.1	537,676.6	-21.2	1,200	1,528	-21.5	353,118	351,883	0.4	2,308	2,621	-11.9
Southeast Saskatchewan	40,291.6	46,603.1	-13.5	147	173	-15.0	274,092	269,382	1.7	303	332	-8.7
Swift Current	27,813.9	31,252.8	-11.0	101	141	-28.4	275,385	221,651	24.2	244	290	-15.9
Yorkton District	44,452.1	56,440.0	-21.2	216	285	-24.2	205,797	198,035	3.9	411	469	-12.4
Saskatchewan	916,376.0	1,131,230.6	-19.0	2,980	3,653	-18.4	307,509	309,672	-0.7	5,953	6,523	-8.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Battlefords	28,713.8	33,885.7	-15.3	135	143	-5.6	212,694	236,963	-10.2	293	278	5.4
Lloydminster (SK)	3,061.3	5,120.6	-40.2	14	23	-39.1	218,661	222,635	-1.8	58	62	-6.5
Moose Jaw	25,818.5	35,630.8	-27.5	120	152	-21.1	215,154	234,413	-8.2	228	279	-18.3
Prince Albert	54,885.3	44,608.3	23.0	200	194	3.1	274,426	229,940	19.3	311	293	6.1
Regina	221,196.1	287,404.1	-23.0	733	895	-18.1	301,768	321,122	-6.0	1,282	1,436	-10.7
Saskatoon	392,105.3	505,129.8	-22.4	1,116	1,427	-21.8	351,349	353,980	-0.7	1,951	2,289	-14.8
Southeast Saskatchewan	25,832.3	33,429.0	-22.7	130	152	-14.5	198,710	219,928	-9.6	252	280	-10.0
Swift Current	17,713.6	26,621.4	-33.5	83	125	-33.6	213,417	212,971	0.2	187	220	-15.0
Yorkton District	30,661.2	39,993.6	-23.3	178	234	-23.9	172,254	170,913	0.8	284	337	-15.7
Saskatchewan	799,987.2	1,011,823.4	-20.9	2,709	3,345	-19.0	295,307	302,488	-2.4	4,846	5,474	-11.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Manitoba
March 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Brandon	73,325.8	49,495.8	48.1	152	199	-23.6	482,406	248,723	94.0	244	339	-28.0
Portage La Prairie	1,161.4	5,242.8	-77.8	6	23	-73.9	193,567	227,949	-15.1	19	19	0.0
Winnipeg	348,273.4	548,990.1	-36.6	1,014	1,436	-29.4	343,465	382,305	-10.2	2,003	1,848	8.4
Manitoba	422,760.6	603,728.8	-30.0	1,172	1,658	-29.3	360,717	364,131	-0.9	2,266	2,206	2.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Brandon	37,265.9	47,483.4	-21.5	152	180	-15.6	245,170	263,797	-7.1	244	293	-16.7
Portage La Prairie	1,161.4	5,030.1	-76.9	6	20	-70.0	193,567	251,507	-23.0	18	19	-5.3
Winnipeg	334,073.3	525,780.6	-36.5	944	1,319	-28.4	353,891	398,621	-11.2	1,696	1,638	3.5
Manitoba	372,500.6	578,294.1	-35.6	1,102	1,519	-27.5	338,022	380,707	-11.2	1,958	1,950	0.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Manitoba
March 2023
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Brandon	133,442.9	105,583.4	26.4	400	442	-9.5	333,607	238,877	39.7	742	752	-1.3
Portage La Prairie	4,008.3	8,742.8	-54.2	24	40	-40.0	167,013	218,571	-23.6	47	46	2.2
Winnipeg	755,768.9	1,156,063.2	-34.6	2,253	3,089	-27.1	335,450	374,252	-10.4	4,873	4,314	13.0
Manitoba	893,220.1	1,270,389.5	-29.7	2,677	3,571	-25.0	333,665	355,752	-6.2	5,662	5,112	10.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Brandon	87,447.5	95,516.2	-8.4	368	395	-6.8	237,629	241,813	-1.7	664	645	2.9
Portage La Prairie	4,008.3	8,515.1	-52.9	24	36	-33.3	167,013	236,532	-29.4	46	44	4.5
Winnipeg	720,734.0	1,077,848.0	-33.1	2,076	2,796	-25.8	347,174	385,496	-9.9	4,030	3,702	8.9
Manitoba	812,189.8	1,181,879.3	-31.3	2,468	3,227	-23.5	329,088	366,247	-10.1	4,740	4,391	7.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
March 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Bancroft and Area	13,219.0	12,054.6	9.7	20	32	-37.5	660,950	376,706	75.5	64	53	20.8
Barrie & District	300,215.3	559,857.4	-46.4	364	516	-29.5	824,767	1,084,995	-24.0	703	1,045	-32.7
Brantford Region	126,728.4	269,158.9	-52.9	186	277	-32.9	681,335	971,693	-29.9	335	482	-30.5
Cambridge	122,906.5	268,408.9	-54.2	164	276	-40.6	749,430	972,496	-22.9	234	426	-45.1
Chatham-Kent	52,538.0	85,109.6	-38.3	118	158	-25.3	445,237	538,668	-17.3	253	244	3.7
Cornwall & District	47,484.0	73,123.1	-35.1	106	159	-33.3	447,962	459,894	-2.6	163	226	-27.9
Durham Region	752,915.6	1,507,360.7	-50.1	820	1,320	-37.9	918,190	1,141,940	-19.6	1,226	2,378	-48.4
Grey Bruce Owen Sound	132,812.5	223,319.5	-40.5	216	311	-30.5	614,872	718,069	-14.4	466	416	12.0
Guelph & District	242,807.3	420,818.6	-42.3	291	407	-28.5	834,389	1,033,952	-19.3	422	609	-30.7
Hamilton-Burlington	888,736.1	1,745,975.8	-49.1	1,024	1,594	-35.8	867,906	1,095,342	-20.8	1,627	2,557	-36.4
Huron Perth	87,096.2	176,706.8	-50.7	147	226	-35.0	592,491	781,889	-24.2	259	299	-13.4
Kawartha Lakes	58,445.0	129,561.7	-54.9	81	145	-44.1	721,544	893,529	-19.2	168	222	-24.3
Kingston & Area	168,087.9	261,349.1	-35.7	286	376	-23.9	587,720	695,077	-15.4	589	586	0.5
Kitchener-Waterloo	397,980.4	788,004.3	-49.5	487	791	-38.4	817,208	996,213	-18.0	775	1,242	-37.6
London & St. Thomas	508,273.7	1,035,151.6	-50.9	766	1,179	-35.0	663,543	877,991	-24.4	1,282	1,782	-28.1
Mississauga	609,493.4	1,252,186.9	-51.3	588	1,059	-44.5	1,036,553	1,182,424	-12.3	986	1,797	-45.1
Muskoka Haliburton Orillia	199,661.0	376,765.3	-47.0	278	484	-42.6	718,205	778,441	-7.7	751	697	7.7
Parry Sound (Lakelands)												
Niagara Falls-Fort Erie	93,619.3	225,924.5	-58.6	145	261	-44.4	645,651	865,611	-25.4	376	423	-11.1
North Bay	41,326.8	77,728.5	-46.8	95	170	-44.1	435,019	457,227	-4.9	138	228	-39.5
Northumberland Hills	74,078.1	104,169.8	-28.9	97	113	-14.2	763,692	921,856	-17.2	160	185	-13.5
Oakville-Milton	495,581.4	833,888.3	-40.6	352	507	-30.6	1,407,902	1,644,750	-14.4	504	874	-42.3
Orngeville & District	23,292.5	75,184.4	-69.0	30	74	-59.5	776,417	1,016,006	-23.6	65	139	-53.2
Ottawa	815,762.0	1,621,103.0	-49.7	1,267	2,125	-40.4	643,853	762,872	-15.6	2,416	2,903	-16.8
Peterborough and the Kawarthas	106,440.3	277,142.4	-61.6	153	331	-53.8	695,688	837,288	-16.9	323	458	-29.5
Quinte & District	169,331.0	317,981.6	-46.7	285	431	-33.9	594,144	737,776	-19.5	637	697	-8.6
Renfrew County	32,375.5	69,763.6	-53.6	89	164	-45.7	363,770	425,388	-14.5	180	243	-25.9
Rideau-St. Lawrence	36,598.2	49,491.7	-26.1	74	100	-26.0	494,570	494,917	-0.1	142	150	-5.3
Sarnia-Lambton	71,252.2	100,514.3	-29.1	138	172	-19.8	516,321	584,366	-11.6	242	238	1.7
Sault Ste. Marie	37,904.6	63,307.1	-40.1	133	192	-30.7	284,997	329,724	-13.6	231	276	-16.3
Simcoe & District	77,821.4	119,454.7	-34.9	113	155	-27.1	688,685	770,675	-10.6	196	191	2.6
Southern Georgian Bay (Eastern District)	95,331.3	155,212.4	-38.6	117	170	-31.2	814,797	913,014	-10.8	313	277	13.0
Southern Georgian Bay (Western District)	97,075.6	207,884.6	-53.3	120	219	-45.2	808,963	949,245	-14.8	344	342	0.6
St. Catharines & District	209,126.3	360,230.6	-41.9	289	409	-29.3	723,620	880,759	-17.8	537	666	-19.4
Sudbury	84,669.2	155,735.8	-45.6	198	338	-41.4	427,622	460,757	-7.2	337	455	-25.9
Thunder Bay	49,537.4	62,619.6	-20.9	164	184	-10.9	302,057	340,324	-11.2	268	252	6.3
Tillsonburg District	44,679.5	38,753.5	15.3	62	47	31.9	720,637	824,542	-12.6	71	72	-1.4
Timmins, Cochrane & Timiskaming Districts	23,572.5	45,328.4	-48.0	91	178	-48.9	259,038	254,654	1.7	193	233	-17.2
Greater Toronto [†]	7,644,945.8	14,238,742.0	-46.3	6,896	10,953	-37.0	1,108,606	1,299,986	-14.7	11,183	20,037	-44.2
Welland District	93,640.9	182,301.4	-48.6	147	229	-35.8	637,013	796,076	-20.0	273	337	-19.0
Windsor-Essex	304,191.9	618,677.3	-50.8	515	851	-39.5	590,664	727,000	-18.8	1,069	1,314	-18.6
Woodstock-Ingersoll	78,253.4	171,059.8	-54.3	107	196	-45.4	731,341	872,754	-16.2	207	276	-25.0
York Region	1,725,220.1	3,001,349.4	-42.5	1,292	1,991	-35.1	1,335,310	1,507,458	-11.4	2,099	4,089	-48.7
Ontario	14,124,105.8	26,522,380.2	-46.7	16,181	25,426	-36.4	872,882	1,043,120	-16.3	28,431	42,013	-32.3

* in thousands of dollars

¹ Total = Residential + Non-residential

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
March 2023

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Bancroft and Area	11,219.0	9,844.6	14.0	15	17	-11.8	747,933	579,093	29.2	40	30	33.3
Barrie & District	290,030.3	501,212.4	-42.1	354	492	-28.0	819,295	1,018,724	-19.6	656	989	-33.7
Brantford Region	124,148.3	236,927.9	-47.6	180	257	-30.0	689,713	921,898	-25.2	303	432	-29.9
Cambridge	120,331.5	256,597.9	-53.1	161	265	-39.2	747,401	968,294	-22.8	208	396	-47.5
Chatham-Kent	42,789.3	75,387.8	-43.2	103	144	-28.5	415,430	523,526	-20.6	219	198	10.6
Cornwall & District	37,499.0	51,637.1	-27.4	86	115	-25.2	436,035	449,018	-2.9	122	155	-21.3
Durham Region	752,915.6	1,507,360.7	-50.1	820	1,320	-37.9	918,190	1,141,940	-19.6	1,226	2,378	-48.4
Grey Bruce Owen Sound	123,334.5	184,605.9	-33.2	197	244	-19.3	626,063	756,582	-17.3	365	312	17.0
Guelph & District	228,537.3	397,735.2	-42.5	279	390	-28.5	819,130	1,019,834	-19.7	391	580	-32.6
Hamilton-Burlington	864,105.1	1,663,304.8	-48.0	1,001	1,550	-35.4	863,242	1,073,100	-19.6	1,518	2,445	-37.9
Huron Perth	80,231.2	154,129.1	-47.9	137	205	-33.2	585,629	751,849	-22.1	210	255	-17.6
Kawartha Lakes	55,362.0	114,128.0	-51.5	75	123	-39.0	738,160	927,870	-20.4	140	186	-24.7
Kingston & Area	157,668.6	245,841.5	-35.9	266	337	-21.1	592,739	729,500	-18.7	483	492	-1.8
Kitchener-Waterloo	375,552.6	740,306.5	-49.3	473	764	-38.1	793,980	968,988	-18.1	700	1,186	-41.0
London & St. Thomas	473,185.2	888,956.1	-46.8	729	1,087	-32.9	649,088	817,807	-20.6	1,169	1,643	-28.8
Mississauga	609,493.4	1,252,186.9	-51.3	588	1,059	-44.5	1,036,553	1,182,424	-12.3	986	1,797	-45.1
Muskoka Haliburton Orillia	188,979.5	319,617.2	-40.9	240	366	-34.4	787,414	873,271	-9.8	564	554	1.8
Parry Sound (Lakelands)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Niagara Falls-Fort Erie	88,436.3	197,969.9	-55.3	139	231	-39.8	636,233	857,013	-25.8	322	377	-14.6
North Bay	37,089.3	66,438.4	-44.2	77	123	-37.4	481,680	540,150	-10.8	109	154	-29.2
Northumberland Hills	71,904.1	97,881.4	-26.5	92	97	-5.2	781,566	1,009,087	-22.5	142	163	-12.9
Oakville-Milton	493,149.9	827,392.3	-40.4	348	498	-30.1	1,417,098	1,661,430	-14.7	484	856	-43.5
Orangeville & District	23,292.5	75,184.4	-69.0	30	74	-59.5	776,417	1,016,006	-23.6	65	139	-53.2
Ottawa	761,046.8	1,521,609.2	-50.0	1,195	2,007	-40.5	636,859	758,151	-16.0	2,090	2,637	-20.7
Peterborough and the Kawarthas	99,815.8	254,505.1	-60.8	142	296	-52.0	702,928	859,815	-18.2	279	407	-31.4
Quinte & District	158,870.8	294,015.3	-46.0	251	389	-35.5	632,951	755,823	-16.3	529	589	-10.2
Renfrew County	29,129.1	62,579.9	-53.5	73	133	-45.1	399,029	470,526	-15.2	144	198	-27.3
Rideau-St. Lawrence	30,102.8	42,901.2	-29.8	63	80	-21.3	477,822	536,265	-10.9	118	120	-1.7
Sarnia-Lambton	64,628.3	86,049.1	-24.9	122	153	-20.3	529,740	562,412	-5.8	217	202	7.4
Sault Ste. Marie	36,624.2	55,536.2	-34.1	120	164	-26.8	305,201	338,636	-9.9	180	208	-13.5
Simcoe & District	71,685.4	103,553.0	-30.8	107	135	-20.7	669,957	767,059	-12.7	169	171	-1.2
Southern Georgian Bay (Eastern District)	86,300.1	132,217.5	-34.7	100	138	-27.5	863,001	958,098	-9.9	267	240	11.3
Southern Georgian Bay (Western District)	93,546.6	188,055.0	-50.3	117	189	-38.1	799,544	995,000	-19.6	304	295	3.1
St. Catharines & District	202,204.3	337,234.0	-40.0	277	389	-28.8	729,979	866,926	-15.8	460	603	-23.7
Sudbury	80,188.5	149,314.9	-46.3	183	296	-38.2	438,188	504,442	-13.1	274	389	-29.6
Thunder Bay	39,550.8	57,680.7	-31.4	127	161	-21.1	311,424	358,265	-13.1	188	212	-11.3
Tillsonburg District	35,664.5	35,648.5	0.0	53	45	17.8	672,915	792,189	-15.1	66	59	11.9
Timmins, Cochrane & Timiskaming Districts	20,056.7	41,659.1	-51.9	73	154	-52.6	274,750	270,514	1.6	163	194	-16.0
Greater Toronto [†]	7,644,945.8	14,238,742.0	-46.3	6,896	10,953	-37.0	1,108,606	1,299,986	-14.7	11,183	20,037	-44.2
Welland District	90,524.0	172,589.4	-47.5	140	216	-35.2	646,600	799,025	-19.1	232	299	-22.4
Windsor-Essex	265,902.0	567,356.0	-53.1	484	797	-39.3	549,384	711,865	-22.8	917	1,142	-19.7
Woodstock-Ingersoll	64,608.4	143,961.0	-55.1	103	185	-44.3	627,266	778,168	-19.4	191	261	-26.8
York Region	1,725,220.1	3,001,349.4	-42.5	1,292	1,991	-35.1	1,335,310	1,507,458	-11.4	2,099	4,089	-48.7
Ontario	13,738,948.0	25,515,121.3	-46.2	15,578	24,185	-35.6	881,946	1,054,998	-16.4	26,116	39,666	-34.2

* in thousands of dollars

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
March 2023
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Bancroft and Area	26,484.2	31,729.6	-16.5	52	71	-26.8	509,312	446,896	14.0	114	107	6.5
Barrie & District	630,444.1	1,311,874.9	-51.9	774	1,215	-36.3	814,527	1,079,732	-24.6	1,688	2,027	-16.7
Brantford Region	302,576.7	686,591.7	-55.9	445	719	-38.1	679,948	954,926	-28.8	884	1,059	-16.5
Cambridge	281,568.0	617,141.4	-54.4	369	604	-38.9	763,057	1,021,757	-25.3	611	882	-30.7
Chatham-Kent	112,719.7	222,524.3	-49.3	256	435	-41.1	440,311	511,550	-13.9	602	575	4.7
Cornwall & District	106,508.8	167,209.4	-36.3	261	401	-34.9	408,080	416,981	-2.1	465	526	-11.6
Durham Region	1,588,178.4	3,497,073.4	-54.6	1,766	2,974	-40.6	899,308	1,175,882	-23.5	2,874	4,751	-39.5
Grey Bruce Owen Sound	316,125.4	568,957.5	-44.4	513	783	-34.5	616,229	726,638	-15.2	1,070	999	7.1
Guelph & District	503,565.3	1,028,493.9	-51.0	627	963	-34.9	803,134	1,068,010	-24.8	1,027	1,338	-23.2
Hamilton-Burlington	2,042,828.3	3,892,397.9	-47.5	2,380	3,544	-32.8	858,331	1,098,306	-21.8	4,096	5,202	-21.3
Huron Perth	203,281.4	375,458.9	-45.9	342	492	-30.5	594,390	763,128	-22.1	646	623	3.7
Kawartha Lakes	148,978.9	269,053.8	-44.6	213	303	-29.7	699,432	887,966	-21.2	397	440	-9.8
Kingston & Area	353,643.4	613,786.0	-42.4	600	915	-34.4	589,406	670,804	-12.1	1,426	1,253	13.8
Kitchener-Waterloo	849,448.6	1,890,727.5	-55.1	1,071	1,892	-43.4	793,136	999,327	-20.6	1,903	2,719	-30.0
London & St. Thomas	1,045,705.6	2,389,221.7	-56.2	1,658	2,792	-40.6	630,703	855,738	-26.3	3,221	3,807	-15.4
Mississauga	1,237,441.8	2,893,902.2	-57.2	1,233	2,429	-49.2	1,003,602	1,191,397	-15.8	2,301	3,696	-37.7
Muskoka Haliburton Orillia Parry Sound (Lakelands)	413,111.6	817,111.3	-49.4	615	1,061	-42.0	671,726	770,133	-12.8	1,588	1,443	10.0
Niagara Falls-Fort Erie	236,299.5	532,777.5	-55.6	381	648	-41.2	620,209	822,187	-24.6	975	941	3.6
North Bay	86,647.3	171,066.9	-49.3	214	378	-43.4	404,894	452,558	-10.5	329	477	-31.0
Northumberland Hills	157,176.1	268,800.6	-41.5	205	285	-28.1	766,712	943,160	-18.7	422	416	1.4
Oakville-Milton	1,023,769.4	1,850,052.5	-44.7	745	1,140	-34.6	1,374,187	1,622,853	-15.3	1,327	1,753	-24.3
Orangeville & District	61,867.6	172,821.8	-64.2	77	168	-54.2	803,475	1,028,701	-21.9	149	260	-42.7
Ottawa	1,779,562.0	3,449,497.1	-48.4	2,818	4,658	-39.5	631,498	740,553	-14.7	5,541	6,212	-10.8
Peterborough and the Kawarthas	246,304.1	559,385.5	-56.0	383	666	-42.5	643,092	839,918	-23.4	732	920	-20.4
Quinte & District	383,547.9	822,551.0	-53.4	652	1,108	-41.2	588,264	742,375	-20.8	1,503	1,501	0.1
Renfrew County	69,174.5	159,707.1	-56.7	192	379	-49.3	360,284	421,391	-14.5	401	502	-20.1
Rideau-St. Lawrence	67,316.4	113,553.0	-40.7	145	224	-35.3	464,251	506,933	-8.4	282	301	-6.3
Sarnia-Lambton	173,537.8	231,312.0	-25.0	357	394	-9.4	486,100	587,086	-17.2	688	514	33.9
Sault Ste. Marie	80,520.8	158,674.8	-49.3	300	498	-39.8	268,403	318,624	-15.8	533	627	-15.0
Simcoe & District	157,714.3	256,422.6	-38.5	234	340	-31.2	673,993	754,184	-10.6	515	445	15.7
Southern Georgian Bay (Eastern District)	182,346.5	364,849.8	-50.0	227	404	-43.8	803,288	903,094	-11.1	646	614	5.2
Southern Georgian Bay (Western District)	249,104.5	528,970.3	-52.9	283	508	-44.3	880,228	1,041,280	-15.5	837	739	13.3
St. Catharines & District	443,353.3	856,877.5	-48.3	620	949	-34.7	715,086	902,927	-20.8	1,263	1,388	-9.0
Sudbury	191,514.9	372,849.1	-48.6	463	808	-42.7	413,639	461,447	-10.4	863	1,062	-18.7
Thunder Bay	109,791.2	165,377.1	-33.6	394	513	-23.2	278,658	322,373	-13.6	630	596	5.7
Tillsonburg District	88,739.4	92,592.5	-4.2	129	121	6.6	687,903	765,227	-10.1	200	158	26.6
Timmins, Cochrane & Timiskaming Districts	58,951.7	106,236.7	-44.5	242	436	-44.5	243,602	243,662	0.0	466	521	-10.6
Greater Toronto [†]	16,104,150.2	33,380,019.8	-51.8	14,778	25,683	-42.5	1,089,738	1,299,693	-16.2	27,237	42,160	-35.4
Welland District	218,127.9	402,898.9	-45.9	340	507	-32.9	641,553	794,672	-19.3	714	697	2.4
Windsor-Essex	651,685.0	1,424,111.6	-54.2	1,181	2,041	-42.1	551,808	697,752	-20.9	2,632	2,884	-8.7
Woodstock-Ingersoll	175,631.3	431,304.5	-59.3	257	477	-46.1	683,390	904,202	-24.4	513	605	-15.2
York Region	3,658,166.1	7,143,855.1	-48.8	2,795	4,651	-39.9	1,308,825	1,535,983	-14.8	5,047	8,526	-40.8
Ontario	30,271,955.7	61,582,168.3	-50.8	35,716	59,355	-39.8	847,574	1,037,523	-18.3	68,987	89,033	-22.5

* in thousands of dollars

¹ Total = Residential + Non-residential

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
March 2023
Year to date

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Bancroft and Area	22,479.6	24,851.1	-9.5	37	39	-5.1	607,557	637,208	-4.7	76	56	35.7
Barrie & District	608,469.9	1,198,392.2	-49.2	751	1,162	-35.4	810,213	1,031,319	-21.4	1,552	1,900	-18.3
Brantford Region	291,417.6	609,821.8	-52.2	426	666	-36.0	684,079	915,648	-25.3	783	946	-17.2
Cambridge	273,078.0	573,201.9	-52.4	358	572	-37.4	762,788	1,002,101	-23.9	549	807	-32.0
Chatham-Kent	91,756.9	187,929.5	-51.2	221	370	-40.3	415,190	507,918	-18.3	515	437	17.8
Cornwall & District	88,114.3	126,528.7	-30.4	215	286	-24.8	409,834	442,408	-7.4	304	358	-15.1
Durham Region	1,588,178.4	3,497,073.4	-54.6	1,766	2,974	-40.6	899,308	1,175,882	-23.5	2,874	4,751	-39.5
Grey Bruce Owen Sound	269,386.6	453,368.2	-40.6	441	597	-26.1	610,854	759,411	-19.6	832	743	12.0
Guelph & District	479,661.3	962,893.8	-50.2	602	928	-35.1	796,779	1,037,601	-23.2	957	1,264	-24.3
Hamilton-Burlington	1,957,647.7	3,703,604.3	-47.1	2,319	3,425	-32.3	844,178	1,081,344	-21.9	3,782	4,925	-23.2
Huron Perth	179,220.4	325,600.4	-45.0	306	436	-29.8	585,688	746,790	-21.6	532	525	1.3
Kawartha Lakes	137,990.7	230,236.9	-40.1	192	250	-23.2	718,702	920,948	-22.0	330	353	-6.5
Kingston & Area	321,572.8	562,911.1	-42.9	538	793	-32.2	597,719	709,850	-15.8	1,167	1,036	12.6
Kitchener-Waterloo	801,340.9	1,786,301.2	-55.1	1,035	1,820	-43.1	774,242	981,484	-21.1	1,695	2,567	-34.0
London & St. Thomas	973,065.3	2,076,713.3	-53.1	1,567	2,576	-39.2	620,973	806,178	-23.0	2,887	3,456	-16.5
Mississauga	1,237,441.8	2,893,902.2	-57.2	1,233	2,429	-49.2	1,003,602	1,191,397	-15.8	2,301	3,696	-37.7
Muskoka Haliburton Orillia Parry Sound (Lakelands)	375,894.2	687,651.0	-45.3	510	766	-33.4	737,047	897,717	-17.9	1,177	1,082	8.8
Niagara Falls-Fort Erie	225,205.8	474,420.9	-52.5	365	579	-37.0	617,002	819,380	-24.7	846	815	3.8
North Bay	75,324.9	131,959.6	-42.9	170	260	-34.6	443,087	507,537	-12.7	237	326	-27.3
Northumberland Hills	143,972.1	248,257.2	-42.0	191	244	-21.7	753,780	1,017,447	-25.9	358	360	-0.6
Oakville-Milton	1,013,877.9	1,813,061.5	-44.1	735	1,113	-34.0	1,379,426	1,628,986	-15.3	1,254	1,709	-26.6
Orangeville & District	61,867.6	172,821.8	-64.2	77	168	-54.2	803,475	1,028,701	-21.9	149	260	-42.7
Ottawa	1,669,408.5	3,217,412.6	-48.1	2,652	4,359	-39.2	629,490	738,108	-14.7	4,780	5,547	-13.8
Peterborough and the Kawarthas	230,757.6	509,484.6	-54.7	351	588	-40.3	657,429	866,470	-24.1	629	794	-20.8
Quinte & District	361,626.4	725,779.1	-50.2	590	956	-38.3	612,926	759,183	-19.3	1,227	1,251	-1.9
Renfrew County	62,506.1	136,771.2	-54.3	162	292	-44.5	385,840	468,395	-17.6	295	372	-20.7
Rideau-St. Lawrence	57,811.1	99,671.1	-42.0	120	182	-34.1	481,759	547,643	-12.0	216	229	-5.7
Sarnia-Lambton	155,577.1	200,536.6	-22.4	309	354	-12.7	503,486	566,488	-11.1	586	444	32.0
Sault Ste. Marie	74,311.2	133,665.7	-44.4	260	414	-37.2	285,812	322,864	-11.5	407	487	-16.4
Simcoe & District	139,121.3	211,853.6	-34.3	216	285	-24.2	644,080	743,346	-13.4	444	376	18.1
Southern Georgian Bay (Eastern District)	168,552.8	324,237.8	-48.0	201	331	-39.3	838,571	979,570	-14.4	539	505	6.7
Southern Georgian Bay (Western District)	239,939.7	485,957.9	-50.6	271	447	-39.4	885,386	1,087,154	-18.6	753	627	20.1
St. Catharines & District	412,447.4	777,430.3	-46.9	588	878	-33.0	701,441	885,456	-20.8	1,117	1,228	-9.0
Sudbury	179,089.5	341,132.8	-47.5	420	682	-38.4	426,404	500,195	-14.8	659	888	-25.8
Thunder Bay	94,598.0	150,935.5	-37.3	328	437	-24.9	288,408	345,390	-16.5	454	484	-6.2
Tillsonburg District	73,269.4	80,827.6	-9.4	113	108	4.6	648,402	748,404	-13.4	176	131	34.4
Timmins, Cochrane & Timiskaming Districts	53,366.3	93,026.3	-42.6	203	370	-45.1	262,888	251,422	4.6	350	425	-17.6
Greater Toronto†	16,104,150.2	33,380,019.8	-51.8	14,778	25,683	-42.5	1,089,738	1,299,693	-16.2	27,237	42,160	-35.4
Welland District	203,156.0	368,947.5	-44.9	320	460	-30.4	634,863	802,060	-20.8	589	607	-3.0
Windsor-Essex	577,132.4	1,282,976.3	-55.0	1,100	1,889	-41.8	524,666	679,183	-22.8	2,249	2,485	-9.5
Woodstock-Ingersoll	152,336.3	363,052.1	-58.0	245	446	-45.1	621,781	814,018	-23.6	467	555	-15.9
York Region	3,658,166.1	7,143,855.1	-48.8	2,795	4,651	-39.9	1,308,825	1,535,983	-14.8	5,047	8,526	-40.8
Ontario	29,338,634.0	59,061,423.0	-50.3	34,206	56,043	-39.0	857,704	1,053,859	-18.6	63,007	83,260	-24.3

* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Quebec
March 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	3,943,179.4	5,483,247.5	-28.1	8,700	11,713	-25.7	n/a	n/a	-	14,265	15,138	-5.8

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	3,661,048.6	5,079,110.0	-27.9	8,112	10,745	-24.5	471,460	488,990	-3.6	12,206	13,213	-7.6

* in thousands of dollars

¹ Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Quebec

March 2023

Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	8,725,190.4	12,901,260.4	-32.4	19,861	28,292	-29.8	n/a	n/a	-	36,024	38,290	-5.9

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	8,064,134.0	11,858,179.0	-32.0	18,374	25,680	-28.5	461,446	483,378	-4.5	30,734	33,355	-7.9

* in thousands of dollars

[†] Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Brunswick

March 2023

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Fredericton Area	60,600.1	101,437.8	-40.3	211	346	-39.0	287,204	293,173	-2.0	387	493	-21.5
Moncton	107,503.5	139,158.3	-22.7	335	440	-23.9	320,906	316,269	1.5	518	586	-11.6
Northern New Brunswick	26,210.6	46,588.8	-43.7	164	244	-32.8	159,821	190,938	-16.3	270	287	-5.9
Saint John	53,047.7	84,587.8	-37.3	193	330	-41.5	274,858	256,327	7.2	307	425	-27.8
New Brunswick	247,361.9	371,772.7	-33.5	903	1,360	-33.6	273,933	273,362	0.2	1,482	1,791	-17.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Fredericton Area	58,269.3	90,087.3	-35.3	178	256	-30.5	327,356	351,903	-7.0	297	364	-18.4
Moncton	99,469.8	125,349.7	-20.6	296	346	-14.5	336,047	362,282	-7.2	377	469	-19.6
Northern New Brunswick	23,212.5	40,634.1	-42.9	132	200	-34.0	175,852	203,171	-13.4	189	221	-14.5
Saint John	45,834.7	73,733.7	-37.8	153	241	-36.5	299,573	305,949	-2.1	211	286	-26.2
New Brunswick	226,786.3	329,804.8	-31.2	759	1,043	-27.2	298,796	316,208	-5.5	1,074	1,340	-19.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

New Brunswick
March 2023
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Fredericton Area	125,337.6	187,286.8	-33.1	470	723	-35.0	266,676	259,041	2.9	898	1,038	-13.5
Moncton	235,554.1	314,045.1	-25.0	775	1,007	-23.0	303,941	311,862	-2.5	1,225	1,260	-2.8
Northern New Brunswick	63,198.2	101,865.4	-38.0	377	603	-37.5	167,635	168,931	-0.8	677	647	4.6
Saint John	107,906.3	182,177.0	-40.8	440	719	-38.8	245,242	253,376	-3.2	680	944	-28.0
New Brunswick	531,996.2	785,374.3	-32.3	2,062	3,052	-32.4	258,000	257,331	0.3	3,480	3,889	-10.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Fredericton Area	119,829.7	162,442.1	-26.2	391	520	-24.8	306,470	312,389	-1.9	632	696	-9.2
Moncton	213,097.9	276,759.3	-23.0	679	783	-13.3	313,841	353,460	-11.2	882	949	-7.1
Northern New Brunswick	55,419.8	88,468.0	-37.4	310	480	-35.4	178,774	184,308	-3.0	462	484	-4.5
Saint John	94,285.3	154,055.0	-38.8	349	526	-33.7	270,158	292,880	-7.8	466	642	-27.4
New Brunswick	482,632.7	681,724.4	-29.2	1,729	2,309	-25.1	279,140	295,247	-5.5	2,442	2,771	-11.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
March 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Annapolis Valley	31,102.5	71,022.7	-56.2	121	237	-48.9	257,045	299,674	-14.2	272	366	-25.7
Cape Breton	15,109.3	20,942.5	-27.9	74	121	-38.8	204,180	173,078	18.0	124	183	-32.2
Halifax-Dartmouth	199,691.8	370,455.5	-46.1	379	654	-42.0	526,891	566,446	-7.0	664	873	-23.9
Highland	11,827.4	18,639.0	-36.5	52	96	-45.8	227,450	194,156	17.1	152	162	-6.2
Northern Nova Scotia	34,583.0	57,643.6	-40.0	152	250	-39.2	227,520	230,574	-1.3	296	340	-12.9
South Shore	26,427.4	50,125.8	-47.3	103	177	-41.8	256,577	283,196	-9.4	211	222	-5.0
Yarmouth	6,807.0	8,376.7	-18.7	33	44	-25.0	206,273	190,378	8.3	74	61	21.3
Nova Scotia	325,548.5	597,205.6	-45.5	914	1,579	-42.1	356,180	378,218	-5.8	1,793	2,207	-18.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Annapolis Valley	28,273.8	61,704.0	-54.2	86	165	-47.9	328,766	373,964	-12.1	179	264	-32.2
Cape Breton	13,073.6	18,168.2	-28.0	57	86	-33.7	229,361	211,258	8.6	85	118	-28.0
Halifax-Dartmouth	182,720.6	345,552.0	-47.1	337	574	-41.3	542,198	602,007	-9.9	572	762	-24.9
Highland	9,714.9	15,339.2	-36.7	33	52	-36.5	294,392	294,985	-0.2	64	54	18.5
Northern Nova Scotia	32,765.1	52,142.4	-37.2	126	185	-31.9	260,040	281,851	-7.7	206	243	-15.2
South Shore	22,273.7	37,562.3	-40.7	67	100	-33.0	332,443	375,623	-11.5	123	119	3.4
Yarmouth	4,739.5	5,976.1	-20.7	19	24	-20.8	249,447	249,004	0.2	44	43	2.3
Nova Scotia	293,561.2	536,444.3	-45.3	725	1,186	-38.9	404,912	452,314	-10.5	1,273	1,603	-20.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
March 2023
Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Annapolis Valley	84,947.9	144,058.0	-41.0	327	506	-35.4	259,779	284,700	-8.8	630	737	-14.5
Cape Breton	37,442.4	55,787.7	-32.9	194	316	-38.6	193,002	176,543	9.3	310	402	-22.9
Halifax-Dartmouth	480,424.0	768,697.3	-37.5	946	1,432	-33.9	507,848	536,800	-5.4	1,545	1,806	-14.5
Highland	30,125.3	42,262.3	-28.7	143	228	-37.3	210,667	185,361	13.7	356	342	4.1
Northern Nova Scotia	75,174.1	123,844.7	-39.3	351	580	-39.5	214,171	213,525	0.3	660	751	-12.1
South Shore	64,460.4	126,592.8	-49.1	275	473	-41.9	234,401	267,638	-12.4	521	531	-1.9
Yarmouth	11,506.5	20,253.3	-43.2	60	114	-47.4	191,775	177,661	7.9	133	146	-8.9
Nova Scotia	784,080.6	1,281,496.1	-38.8	2,296	3,649	-37.1	341,499	351,191	-2.8	4,155	4,715	-11.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Annapolis Valley	76,085.6	125,632.1	-39.4	236	351	-32.8	322,397	357,926	-9.9	401	509	-21.2
Cape Breton	32,787.5	48,993.7	-33.1	149	232	-35.8	220,050	211,180	4.2	201	254	-20.9
Halifax-Dartmouth	454,530.6	715,536.5	-36.5	844	1,218	-30.7	538,543	587,468	-8.3	1,300	1,558	-16.6
Highland	24,588.9	35,157.7	-30.1	92	126	-27.0	267,271	279,029	-4.2	155	135	14.8
Northern Nova Scotia	68,743.7	112,113.5	-38.7	274	430	-36.3	250,890	260,729	-3.8	443	523	-15.3
South Shore	54,366.5	101,773.1	-46.6	180	280	-35.7	302,036	363,475	-16.9	314	293	7.2
Yarmouth	8,018.0	15,263.9	-47.5	34	65	-47.7	235,824	234,829	0.4	80	88	-9.1
Nova Scotia	719,120.8	1,154,470.6	-37.7	1,809	2,702	-33.0	397,524	427,265	-7.0	2,894	3,360	-13.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island

March 2023

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Prince Edward Island	60,060.6	84,736.6	-29.1	180	254	-29.1	333,670	333,609	0.0	366	331	10.6
Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Prince Edward Island	53,056.0	75,977.6	-30.2	132	184	-28.3	401,940	412,922	-2.7	224	218	2.8

Newfoundland & Labrador

March 2023

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Newfoundland & Labrador	103,841.9	125,949.9	-17.6	385	473	-18.6	269,719	266,279	1.3	826	983	-16.0
Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Newfoundland & Labrador	95,888.3	122,725.1	-21.9	350	443	-21.0	273,967	277,032	-1.1	654	821	-20.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island

March 2023

Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Prince Edward Island	139,349.3	209,798.9	-33.6	436	686	-36.4	319,609	305,829	4.5	978	882	10.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Prince Edward Island	125,265.7	185,787.1	-32.6	326	494	-34.0	384,251	376,087	2.2	603	581	3.8

Newfoundland & Labrador

March 2023

Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Newfoundland & Labrador	274,030.8	321,081.2	-14.7	989	1,237	-20.0	277,079	259,564	6.7	2,219	2,641	-16.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Newfoundland & Labrador	251,266.5	308,783.5	-18.6	902	1,138	-20.7	278,566	271,339	2.7	1,704	2,138	-20.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
March 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Yukon	21,551.2	32,533.5	-33.8	42	60	-30.0	513,124	542,224	-5.4	74	63	17.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Yukon	21,286.8	31,755.5	-33.0	41	59	-30.5	519,190	538,228	-3.5	69	61	13.1

Northwest Territories
March 2023

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Northwest Territories	8,033.0	7,912.3	1.5	19	22	-13.6	422,787	359,648	17.6	30	29	3.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change	Mar 2023	Mar 2022	year-over-year percentage change
Northwest Territories	8,033.0	7,912.3	1.5	19	22	-13.6	422,787	359,648	17.6	25	29	-13.8

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon

March 2023

Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Yukon	41,321.6	62,897.7	-34.3	83	123	-32.5	497,850	511,363	-2.6	142	140	1.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Yukon	41,057.2	58,974.7	-30.4	82	119	-31.1	500,697	495,586	1.0	127	138	-8.0

Northwest Territories

March 2023

Year to date

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Northwest Territories	15,606.2	21,007.0	-25.7	35	45	-22.2	445,890	466,821	-4.5	71	62	14.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change	Mar 2023 YTD	Mar 2022 YTD	year-over-year percentage change
Northwest Territories	15,606.2	17,932.0	-13.0	35	43	-18.6	445,890	417,022	6.9	61	59	3.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association