

**PLEASE NOTE** - The Canadian Real Estate Association (CREA) is changing its forecast publication schedule to reflect full quarter data. Forecasts in 2023 will be published in April (Q1), July (Q2), October (Q3) and January 2024 (Q4).



## The Canadian Real Estate Association News Release

### Canadian home sales rise in February despite drop in new supply

Ottawa, ON, March 15, 2023

Statistics<sup>1</sup> released today by the Canadian Real Estate Association (CREA) show national home sales were up on a month-over-month basis in February 2023.

#### Highlights:

- National home sales rose 2.3% month-over-month in February.
- Actual (not seasonally adjusted) monthly activity came in 40% below February 2022.
- The number of newly listed properties dropped 7.9% month-over-month.
- The MLS® Home Price Index (HPI) edged down 1.1% month-over-month and was down 15.8% year-over-year.
- The actual (not seasonally adjusted) national average sale price posted an 18.9% year-over-year decline in February.

Home sales recorded over Canadian MLS® Systems posted a 2.3% increase from January to February 2023. Gains were led by the Greater Toronto Area (GTA) and Greater Vancouver. (Chart A)

The actual (not seasonally adjusted) number of transactions in February 2023 came in 40% below an incredibly strong month of February in 2022. The February 2023 sales figure was comparable to what was seen for that month in 2018 and 2019.

"February's data contained the potential of a more robust market to come, but to repeat the bottom line from last month, we won't know what the 2023 market has in store until the spring," said Jill Oudil, Chair of CREA. "While we're not seeing it in the sales or listings data just yet, I would expect homeowners are getting properties ready for the market and prospective buyers are getting mortgage pre-approvals. Make sure to contact your local REALTOR® for information and guidance about buying or selling a property," continued Oudil.

"The similarities between 2023 and the recovery year of 2019 continued to emerge in February, with sales up, the market tightening, and month-over-month price declines getting smaller," said Shaun Cathcart, CREA's Senior Economist. "But the biggest similarity was a sharp drop in seasonally adjusted new listings. Future sellers, many of whom will also be buyers, are likely biding their time until the optimum time to list and buy something else. For most, that's in the spring. Will buyers jump off the fence to snap homes up in 2023 once they finally start to hit the market? They did in 2019."

<sup>1</sup> All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



\* Data table available to media upon request, for purposes of reprinting only.

The number of newly listed homes dropped 7.9% on a month-over-month basis in February, led by double-digit declines in several large markets, particularly in Ontario.

With new listings falling considerably and sales moving higher in February, the sales-to-new listings ratio jumped to 58.4%, the tightest since last April. The long-term average for this measure is 55.1%.

There were 4.1 months of inventory on a national basis at the end of February 2023, down from 4.2 months at the end of January. It was the first time the measure has shown any sign of tightening since the fall of 2021. It's also a full month below its long-term average.

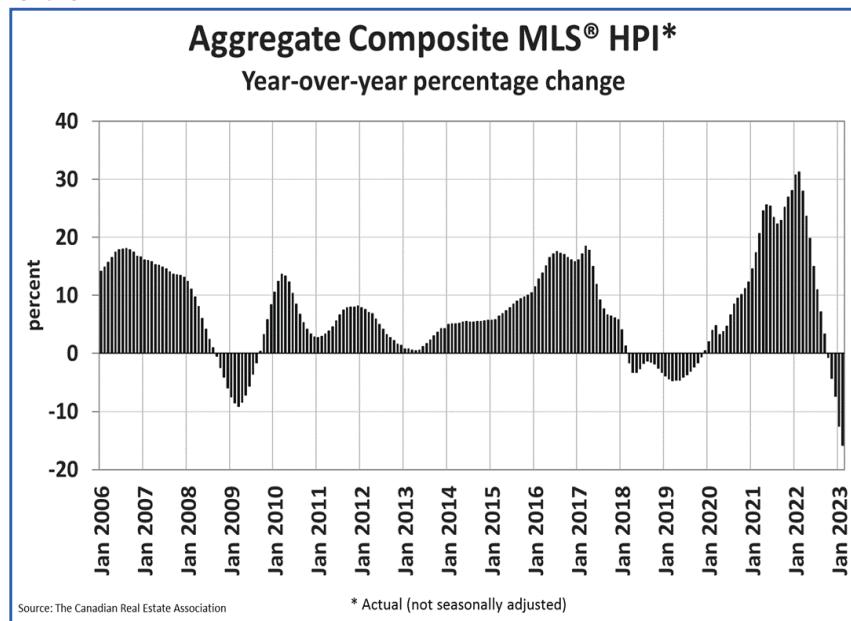
The Aggregate Composite MLS® Home Price Index (HPI) was down 1.1% on a month-over-month basis in February 2023, only about half the decline recorded the month before and the smallest month-over-month drop since last March.

The Aggregate Composite MLS® HPI now sits 15.8% below its peak level, reached in February 2022. (Chart B)

Looking across the country, prices are down from peak levels by more than they are nationally in most parts of Ontario and a few parts of British Columbia, and down by less elsewhere. While prices have softened to some degree almost everywhere, Calgary, Regina, Saskatoon, and St. John's stand out as markets where home prices are barely off their peaks. Prices began to stabilize last fall in the Maritimes. Some markets in Ontario seem to be doing the same now.

The actual (not seasonally adjusted) national average home price was \$662,437 in February 2023, down 18.9% from the all-time record in February 2022 but up more than \$50,000 from its January level resulting from outsized sales increases in the GTA and Greater Vancouver, two of Canada's most active and expensive housing markets. Excluding these two markets from the calculation cut almost \$135,000 from the national average price in February 2023.

Chart B



\* Data table available to media upon request, for purposes of reprinting only.

**Table 1**

MLS® Home Price Index Benchmark Price								
Seasonally Adjusted			Percentage Change vs.					
	Composite HPI:	February 2023	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Region	Aggregate	\$704,300	-1.1	-4.2	-8.3	-15.8	28.8	26.9
BC	Lower Mainland	\$1,050,600	-1.0	-4.2	-8.0	-12.9	25.0	10.6
	Greater Vancouver	\$1,117,300	-0.7	-2.9	-6.0	-9.3	20.4	6.2
	Fraser Valley	\$933,300	-1.9	-6.7	-11.7	-19.5	34.9	22.1
	Chilliwack and District	\$669,300	-0.9	-6.0	-12.1	-24.9	34.0	28.5
	Vancouver Island	\$675,000	-0.5	-3.9	-9.0	-6.0	46.1	60.2
	Victoria	\$870,700	-1.2	-3.8	-7.8	-4.0	34.9	39.4
	Interior BC	\$646,600	-1.1	-3.9	-5.9	-9.5	36.7	40.9
AB	Calgary	\$521,400	-0.2	0.2	0.4	1.8	25.3	20.5
	Edmonton	\$369,800	-0.3	-1.3	-4.9	-5.9	8.0	3.7
SK	Saskatchewan	\$324,100	0.0	-0.1	-1.5	0.4	14.9	11.8
	Regina	\$316,100	-0.6	-0.8	-1.8	-2.2	12.7	6.8
	Saskatoon	\$379,200	1.1	1.6	0.6	3.4	18.4	18.1
MB	Winnipeg	\$328,400	0.6	-2.2	-5.3	-9.2	16.4	19.1
ON	Bancroft and Area	\$501,000	-1.2	-1.4	-2.8	-0.9	77.6	120.4
	Barrie & District	\$757,400	-2.4	-5.6	-11.2	-22.0	45.0	55.9
	Brantford Region	\$653,300	0.7	-4.9	-8.8	-23.1	44.6	70.6
	Cambridge	\$718,400	-0.2	-5.5	-7.0	-25.4	37.3	61.4
	Grey Bruce Owen Sound	\$533,800	-2.3	-6.7	-8.1	-14.8	51.0	79.4
	Guelph & District	\$784,100	-1.4	-5.1	-8.7	-20.6	34.3	52.3
	Hamilton-Burlington	\$802,600	-0.3	-5.4	-9.1	-22.4	32.4	47.0
	Huron Perth	\$534,600	-2.0	-3.5	-7.1	-14.5	46.8	93.7
	Kawartha Lakes	\$644,700	-0.7	-0.9	-6.8	-18.0	56.7	72.7
	Kingston and Area	\$529,800	-1.8	-6.0	-6.2	-15.0	42.1	66.4
	Kitchener-Waterloo	\$690,700	-0.1	-5.6	-9.1	-24.4	29.2	51.5
	Lakelands	\$668,500	-1.9	-5.3	-8.7	-17.6	52.4	58.4
	London & St. Thomas	\$561,200	0.1	-5.6	-9.1	-25.3	41.9	74.1
	Mississauga	\$1,021,100	-2.0	-6.4	-9.2	-21.5	17.4	35.3
	Niagara Region	\$611,200	-2.9	-7.5	-13.0	-22.6	38.0	59.6
	North Bay	\$373,400	-2.6	-3.0	-5.0	-14.1	67.2	76.0
	Northumberland Hills	\$675,800	-1.0	-4.7	-8.2	-19.1	44.5	62.5
	Oakville-Milton	\$1,219,100	-0.7	-4.1	-6.9	-23.3	29.5	34.3
	Ottawa	\$601,600	-1.8	-6.4	-8.4	-14.1	25.4	54.2

ON	Peterborough & the Kawarthas	\$635,800	-2.8	-6.2	-11.1	-17.6	43.7	61.3
	Quinte & District	\$523,500	-1.5	-4.6	-8.7	-18.7	47.9	79.7
	Rideau-St. Lawrence	\$527,300	-1.9	-5.3	-7.0	-12.8	50.6	85.6
	Sault Ste. Marie	\$282,100	-0.2	-0.2	-4.3	-0.4	66.4	65.2
	Simcoe & District	\$547,800	-2.5	-2.7	-5.5	-17.3	44.5	70.5
	Sudbury	\$395,100	0.3	-2.9	-8.2	-14.0	41.3	58.9
	Tillsonburg District	\$561,200	-1.6	-6.2	-10.3	-11.3	63.6	103.8
	Greater Toronto	\$1,051,200	-1.6	-5.4	-9.7	-18.0	28.9	38.3
	Windsor-Essex	\$588,700	1.6	0.9	-6.2	-2.3	56.2	101.9
	Woodstock-Ingersoll	\$611,200	-2.2	-6.9	-11.6	-22.8	42.8	72.6
QC	Central Quebec	\$249,000	-0.4	-1.2	-1.6	6.2	59.8	78.5
	Estrie	\$344,300	0.1	-2.1	-0.5	2.6	61.9	82.8
	Mauricie	\$224,100	-0.7	-1.5	-4.5	4.1	66.0	77.5
	Montreal CMA	\$502,000	-0.8	-1.7	-4.4	-6.1	32.4	53.5
	Quebec CMA	\$312,200	2.5	-3.7	-2.7	-1.5	25.3	30.0
NB	New Brunswick	\$272,100	-0.8	-1.2	-4.2	-0.9	54.3	68.7
	Fredericton	\$273,500	-0.4	-2.1	-6.6	1.0	40.3	57.7
	Greater Moncton	\$307,700	-1.1	-3.1	-5.3	-3.0	67.0	89.0
	Saint John	\$271,900	-0.8	1.7	-1.4	-0.1	46.8	52.1
NS	Nova Scotia	\$382,100	-0.2	2.2	-1.6	3.1	59.6	80.2
	Halifax-Dartmouth	\$497,100	-0.4	1.9	-1.7	3.4	60.3	79.6
PE	Prince Edward Island	\$352,300	0.6	-0.7	-3.2	4.0	50.1	81.9
NF	Newfoundland & Labrador	\$281,200	-0.1	0.5	0.3	4.4	20.8	14.5
	St. John's	\$320,200	0.0	1.0	0.9	3.9	19.5	14.7

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

**PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.**

**CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.**

MLS® Systems are co-operative marketing systems used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.

**About The Canadian Real Estate Association**

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 160,000 REALTORS® working through 65 real estate boards and associations.

Further information can be found at <http://crea.ca/statistics>.

**For more information, please contact:**

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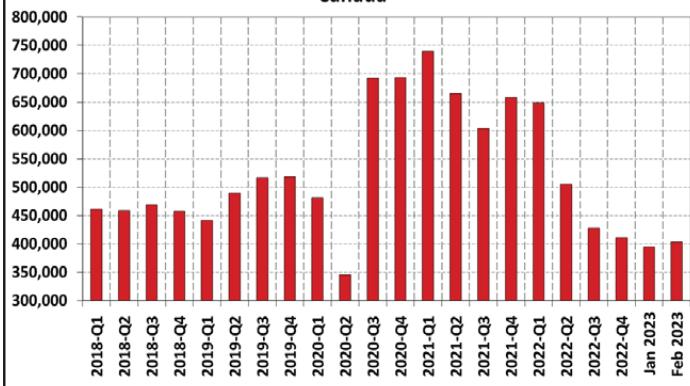


# National Charts

**Chart 1**

## Residential sales activity\*

Canada



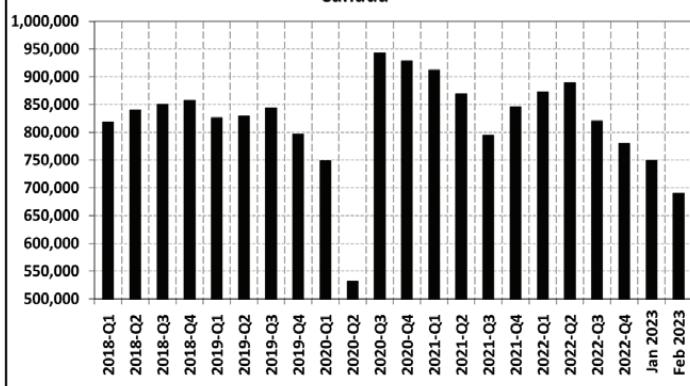
Source: The Canadian Real Estate Association

\*Seasonally adjusted data at annualized rates

**Chart 2**

## Residential new listings\*

Canada



Source: The Canadian Real Estate Association

\*Seasonally adjusted data at annualized rates

**Chart 3**

## Residential market balance\*

Canada



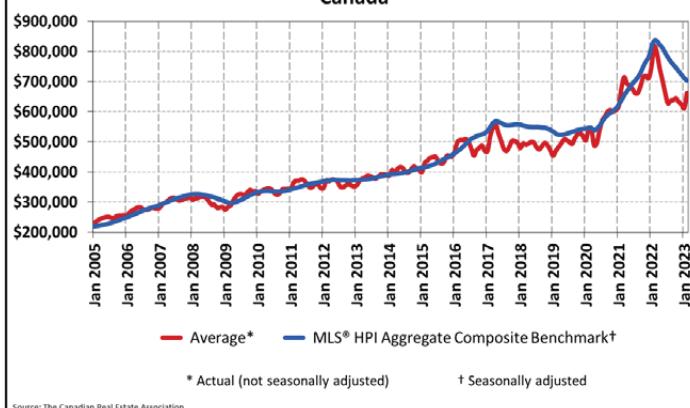
Source: The Canadian Real Estate Association

\*Seasonally adjusted

**Chart 4**

## Residential price

Canada



Source: The Canadian Real Estate Association

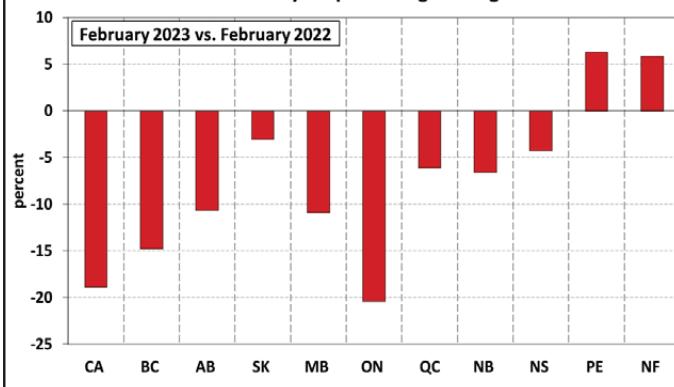
\* Actual (not seasonally adjusted)

† Seasonally adjusted

**Chart 5**

## Residential average price\*

Year-over-year percentage change



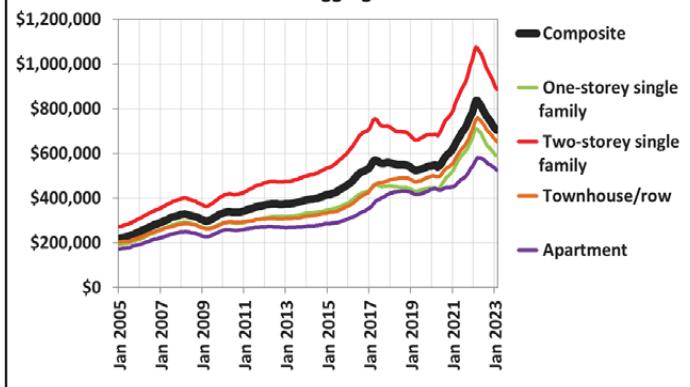
Source: The Canadian Real Estate Association

\*Actual (not seasonally adjusted)

**Chart 6**

## MLS® HPI Benchmark Price\*

Aggregate



Source: The Canadian Real Estate Association

\* Seasonally adjusted

## Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Fraser Valley	768.5	753.9	1.9	815.5	2,270.2	-64.1	765.0	746.6	2.5	809.8	2,226.3	-63.6
Greater Vancouver	2,229.3	1,892.9	17.8	2,273.2	4,757.8	-52.2	2,175.6	1,856.9	17.2	2,225.1	4,680.9	-52.5
Victoria	442.4	374.1	18.3	421.9	737.7	-42.8	431.1	368.2	17.1	413.5	694.4	-40.5
Calgary	1,285.2	1,260.3	2.0	1,193.1	2,462.0	-51.5	1,223.5	1,214.1	0.8	1,133.6	2,389.4	-52.6
Edmonton	678.4	690.3	-1.7	535.9	1,080.0	-50.4	650.7	680.6	-4.4	515.4	1,030.2	-50.0
Regina	108.0	85.9	25.7	81.0	99.4	-18.5	102.1	86.8	17.5	74.7	93.3	-20.0
Saskatoon	164.4	166.3	-1.2	128.7	163.3	-21.2	154.4	148.5	4.0	117.2	153.2	-23.5
Winnipeg	310.2	352.8	-12.1	218.8	367.2	-40.4	304.4	339.1	-10.2	207.6	337.2	-38.4
Hamilton-Burlington	739.1	725.9	1.8	688.1	1,355.4	-49.2	674.4	701.3	-3.8	649.1	1,305.4	-50.3
Kitchener-Waterloo	291.4	292.4	-0.3	274.1	656.5	-58.2	263.1	277.8	-5.3	256.1	635.4	-59.7
London and St Thomas	341.4	333.2	2.5	309.8	787.0	-60.6	319.1	322.3	-1.0	290.4	710.2	-59.1
Niagara Region	321.4	290.6	10.6	302.9	606.8	-50.1	290.5	276.8	5.0	276.3	543.2	-49.1
Ottawa	672.6	699.3	-3.8	568.2	1,119.8	-49.3	633.5	662.0	-4.3	540.0	1,063.6	-49.2
Sudbury	85.7	75.3	13.9	64.3	133.3	-51.8	80.0	73.6	8.7	60.4	119.0	-49.2
Thunder Bay	45.1	56.6	-20.4	28.8	51.2	-43.8	41.1	52.3	-21.5	26.7	48.9	-45.4
Greater Toronto <sup>†</sup>	5,423.8	5,110.7	6.1	5,239.3	12,137.9	-56.8	5,318.3	5,080.3	4.7	5,239.3	12,137.9	-56.8
Windsor-Essex	229.4	230.0	-0.2	189.5	490.7	-61.4	205.9	213.9	-3.8	166.7	432.1	-61.4
Trois Rivières CMA	42.4	30.1	40.7	43.7	36.7	19.0	37.4	24.8	51.1	38.7	34.0	13.9
Montreal CMA	1,629.0	1,604.3	1.5	1,687.2	2,726.8	-38.1	1,537.8	1,509.7	1.9	1,603.4	2,549.1	-37.1
Gatineau CMA	147.2	165.6	-11.1	133.1	213.0	-37.5	143.3	162.3	-11.7	130.1	200.1	-35.0
Quebec CMA	222.8	243.8	-8.6	264.2	384.6	-31.3	206.3	218.7	-5.7	248.7	362.6	-31.4
Saguenay CMA	27.3	24.9	9.6	28.5	33.8	-15.8	25.8	24.4	6.0	27.5	32.7	-15.8
Sherbrooke CMA	67.2	50.1	34.1	70.6	83.9	-15.9	53.3	44.3	20.3	56.8	73.1	-22.3
Saint John	43.1	45.0	-4.1	28.5	48.2	-40.9	39.2	39.7	-1.2	26.3	41.4	-36.5
Halifax-Dartmouth	215.7	213.9	0.8	161.0	226.0	-28.8	214.2	208.9	2.5	156.5	206.1	-24.1
Newfoundland & Labrador	168.2	150.9	11.4	91.0	92.0	-1.1	156.7	136.4	14.9	84.9	87.9	-3.5
Canada	22,088.8	21,267.9	3.9	20,410.4	42,106.9	-51.5	21,043.6	20,419.8	3.1	19,587.6	40,248.3	-51.3

\* in millions of dollars

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Fraser Valley	844	851	-0.8	863	1,768	-51.2	842	850	-0.9	859	1,735	-50.5
Greater Vancouver	1,867	1,626	14.8	1,874	3,539	-47.0	1,806	1,568	15.2	1,824	3,483	-47.6
Victoria	490	420	16.7	460	718	-35.9	475	407	16.7	437	667	-34.5
Calgary	2,474	2,408	2.7	2,252	4,358	-48.3	2,390	2,333	2.4	2,172	4,224	-48.6
Edmonton	1,800	1,827	-1.5	1,479	2,540	-41.8	1,763	1,807	-2.4	1,450	2,499	-42.0
Regina	334	305	9.5	256	310	-17.4	315	295	6.8	242	302	-19.9
Saskatoon	474	469	1.1	370	461	-19.7	454	437	3.9	348	430	-19.1
Winnipeg	952	1,025	-7.1	657	963	-31.8	882	957	-7.8	600	875	-31.4
Hamilton-Burlington	899	940	-4.4	781	1,218	-35.9	853	904	-5.6	760	1,182	-35.7
Kitchener-Waterloo	378	381	-0.8	349	654	-46.6	367	370	-0.8	336	629	-46.6
London and St Thomas	574	582	-1.4	500	948	-47.3	556	545	2.0	473	873	-45.8
Niagara Region	478	460	3.9	448	703	-36.3	463	450	2.9	420	632	-33.5
Ottawa	1,114	1,113	0.1	902	1,499	-39.8	1,076	1,054	2.1	855	1,415	-39.6
Sudbury	196	198	-1.0	151	272	-44.5	185	181	2.2	135	228	-40.8
Thunder Bay	176	190	-7.4	115	162	-29.0	157	172	-8.7	99	145	-31.7
Greater Toronto <sup>†</sup>	5,174	4,833	7.1	4,782	9,095	-47.4	5,224	4,814	8.5	4,782	9,095	-47.4
Windsor-Essex	419	455	-7.9	347	690	-49.7	406	431	-5.8	323	632	-48.9
Trois Rivières CMA	139	102	36.3	145	132	9.8	127	89	42.7	131	121	8.3
Montreal CMA	2,944	2,818	4.5	3,098	4,570	-32.2	2,837	2,737	3.7	2,996	4,375	-31.5
Gatineau CMA	343	382	-10.2	299	452	-33.8	329	366	-10.1	289	414	-30.2
Quebec CMA	578	665	-13.1	768	1,113	-31.0	546	637	-14.3	729	1,062	-31.4
Saguenay CMA	98	102	-3.9	116	159	-27.0	94	97	-3.1	112	153	-26.8
Sherbrooke CMA	150	121	24.0	155	218	-28.9	131	108	21.3	134	188	-28.7
Saint John	187	188	-0.5	133	192	-30.7	153	154	-0.6	105	137	-23.4
Halifax-Dartmouth	431	419	2.9	322	420	-23.3	395	386	2.3	291	350	-16.9
Newfoundland & Labrador	547	506	8.1	318	362	-12.2	533	467	14.1	301	330	-8.8
Canada	35,423	34,925	1.4	31,340	52,923	-40.8	33,621	32,858	2.3	29,569	49,289	-40.0

<sup>1</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

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Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Fraser Valley	1,875	1,978	-5.2	1,720	3,743	-54.0	1,768	1,882	-6.1	1,665	3,670	-54.6
Greater Vancouver	4,140	4,191	-1.2	3,839	5,815	-34.0	3,835	3,901	-1.7	3,559	5,586	-36.3
Victoria	917	988	-7.2	811	932	-13.0	840	895	-6.1	726	852	-14.8
Calgary	3,535	3,594	-1.6	3,345	6,129	-45.4	3,285	3,363	-2.3	3,068	5,863	-47.7
Edmonton	3,507	3,619	-3.1	3,114	3,600	-13.5	3,371	3,477	-3.0	2,969	3,467	-14.4
Regina	575	563	2.1	451	500	-9.8	504	485	3.9	398	441	-9.8
Saskatoon	904	884	2.3	694	782	-11.3	776	748	3.7	583	686	-15.0
Winnipeg	1,849	1,782	3.8	1,429	1,347	6.1	1,564	1,525	2.6	1,163	1,124	3.5
Hamilton-Burlington	1,481	1,629	-9.1	1,302	1,710	-23.9	1,367	1,477	-7.4	1,190	1,624	-26.7
Kitchener-Waterloo	655	792	-17.3	579	896	-35.4	547	758	-27.8	516	841	-38.6
London and St Thomas	1,050	1,366	-23.1	926	1,207	-23.3	943	1,235	-23.6	825	1,086	-24.0
Niagara Region	1,097	1,110	-1.2	912	982	-7.1	981	996	-1.5	803	855	-6.1
Ottawa	1,896	2,519	-24.7	1,567	1,987	-21.1	1,662	2,237	-25.7	1,366	1,766	-22.7
Sudbury	306	412	-25.7	228	344	-33.7	236	324	-27.2	166	281	-40.9
Thunder Bay	318	263	20.9	212	183	15.8	241	213	13.1	152	141	7.8
Greater Toronto <sup>†</sup>	8,836	11,219	-21.2	8,366	14,145	-40.9	8,841	11,218	-21.2	8,366	14,145	-40.9
Windsor-Essex	1,067	1,116	-4.4	798	877	-9.0	932	1,006	-7.4	668	751	-11.1
Trois Rivières CMA	145	151	-4.0	165	179	-7.8	129	133	-3.0	149	155	-3.9
Montreal CMA	5,328	5,361	-0.6	5,801	6,221	-6.8	4,849	4,856	-0.1	5,314	5,781	-8.1
Gatineau CMA	495	512	-3.3	506	608	-16.8	426	463	-8.0	428	554	-22.7
Quebec CMA	954	912	4.6	1,117	1,158	-3.5	854	769	11.1	1,018	1,083	-6.0
Saguenay CMA	132	138	-4.3	148	190	-22.1	119	126	-5.6	136	173	-21.4
Sherbrooke CMA	236	227	4.0	281	299	-6.0	191	183	4.4	220	229	-3.9
Saint John	293	264	11.0	203	271	-25.1	206	196	5.1	139	211	-34.1
Halifax-Dartmouth	632	612	3.3	473	530	-10.8	551	520	6.0	405	461	-12.1
Newfoundland & Labrador	813	900	-9.7	604	810	-25.4	659	693	-4.9	467	662	-29.5
Canada	65,075	70,045	-7.1	58,189	76,482	-23.9	57,535	62,503	-7.9	51,366	69,734	-26.3

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations**  
**February 2023**

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Fraser Valley	919,144	892,241	3.0	944,992	1,284,041	-26.4	914,166	887,980	2.9	942,780	1,283,185	-26.5
Greater Vancouver	1,183,905	1,173,547	0.9	1,213,026	1,344,391	-9.8	1,191,151	1,186,119	0.4	1,219,919	1,343,927	-9.2
Victoria	916,162	898,661	1.9	917,081	1,027,406	-10.7	941,002	916,564	2.7	946,196	1,041,068	-9.1
Calgary	522,911	524,963	-0.4	529,783	564,928	-6.2	514,451	522,226	-1.5	521,896	565,664	-7.7
Edmonton	366,254	370,471	-1.1	362,317	425,199	-14.8	360,457	364,342	-1.1	355,467	412,262	-13.8
Regina	317,207	291,316	8.9	316,460	320,801	-1.4	311,106	296,178	5.0	308,528	309,034	-0.2
Saskatoon	352,926	362,320	-2.6	347,813	354,216	-1.8	339,970	348,792	-2.5	336,701	356,312	-5.5
Winnipeg	337,792	340,958	-0.9	332,995	381,327	-12.7	348,988	353,303	-1.2	346,048	385,366	-10.2
Hamilton-Burlington	846,908	807,571	4.9	881,078	1,112,792	-20.8	819,025	798,705	2.5	854,128	1,104,441	-22.7
Kitchener-Waterloo	749,069	751,593	-0.3	785,477	1,003,862	-21.8	741,208	752,319	-1.5	762,281	1,010,151	-24.5
London and St Thomas	604,701	578,161	4.6	619,657	830,126	-25.4	590,278	569,276	3.7	613,916	813,489	-24.5
Niagara Region	674,196	629,555	7.1	676,117	863,147	-21.7	655,937	620,383	5.7	657,942	859,477	-23.4
Ottawa	619,136	626,246	-1.1	629,911	747,004	-15.7	613,556	627,618	-2.2	631,582	751,630	-16.0
Sudbury	430,962	388,580	10.9	425,818	490,149	-13.1	427,850	392,301	9.1	447,490	521,717	-14.2
Thunder Bay	256,668	289,877	-11.5	250,139	315,834	-20.8	275,208	298,542	-7.8	269,593	337,268	-20.1
Greater Toronto <sup>†</sup>	1,056,585	1,064,791	-0.8	1,095,637	1,334,568	-17.9	1,057,336	1,064,980	-0.7	1,095,637	1,334,568	-17.9
Windsor-Essex	531,461	508,015	4.6	546,090	711,138	-23.2	507,235	499,799	1.5	516,090	683,697	-24.5
Trois Rivières CMA	301,476	302,137	-0.2	n/a	n/a	-	299,915	280,418	7.0	299,915	285,561	5.0
Montreal CMA	558,803	567,138	-1.5	n/a	n/a	-	568,063	567,045	0.2	562,874	611,814	-8.0
Gatineau CMA	438,486	434,534	0.9	n/a	n/a	-	450,973	441,114	2.2	453,933	491,750	-7.7
Quebec CMA	357,696	372,994	-4.1	n/a	n/a	-	357,141	353,086	1.1	351,309	358,246	-1.9
Saguenay CMA	260,331	254,989	2.1	n/a	n/a	-	262,968	255,093	3.1	254,071	233,854	8.6
Sherbrooke CMA	461,989	415,556	11.2	n/a	n/a	-	437,549	411,303	6.4	416,896	395,101	5.5
Saint John	213,981	229,265	-6.7	213,981	250,896	-14.7	250,664	244,248	2.6	250,664	302,409	-17.1
Halifax-Dartmouth	492,259	490,601	0.3	499,973	538,109	-7.1	528,678	526,241	0.5	537,768	588,727	-8.7
Newfoundland & Labrador	295,466	288,599	2.4	286,026	254,175	12.5	292,737	289,907	1.0	281,918	266,410	5.8
Canada	623,056	615,219	1.3	651,256	795,626	-18.1	634,830	624,445	1.7	662,437	816,578	-18.9

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

Sales as a Percentage of New Listings*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly change	Feb 2023	Feb 2022	year-over-year change	Feb 2023	Jan 2023	monthly change	Feb 2023	Feb 2022	year-over-year change
Fraser Valley	45.0	43.0	2.0	46.8	75.0	-28.2	47.6	45.2	2.4	47.4	75.5	-28.1
Greater Vancouver	45.1	38.8	6.3	49.0	68.2	-19.2	47.1	40.2	6.9	50.4	69.6	-19.2
Victoria	53.4	42.5	10.9	50.8	81.8	-31.0	56.5	45.5	11.0	53.4	84.1	-30.7
Calgary	70.0	67.0	3.0	73.0	76.0	-3.0	72.8	69.4	3.4	75.6	77.8	-2.2
Edmonton	51.3	50.5	0.8	56.7	65.4	-8.7	52.3	52.0	0.3	57.6	66.2	-8.6
Regina	58.1	54.2	3.9	60.3	62.4	-2.1	62.5	60.8	1.7	63.7	65.2	-1.5
Saskatoon	52.4	53.1	-0.7	56.8	62.0	-5.2	58.5	58.4	0.1	61.5	65.8	-4.3
Winnipeg	51.5	57.5	-6.0	62.9	81.1	-18.2	56.4	62.8	-6.4	66.6	84.0	-17.4
Hamilton-Burlington	60.7	57.7	3.0	50.5	79.8	-29.3	62.4	61.2	1.2	52.0	81.7	-29.7
Kitchener-Waterloo	57.7	48.1	9.6	53.0	81.2	-28.2	67.1	48.8	18.3	54.5	83.1	-28.6
London and St Thomas	54.7	42.6	12.1	49.0	82.2	-33.2	59.0	44.1	14.9	50.3	84.8	-34.5
Niagara Region	43.6	41.4	2.2	41.2	76.3	-35.1	47.2	45.2	2.0	43.3	80.2	-36.9
Ottawa	58.8	44.2	14.6	52.9	74.5	-21.6	64.7	47.1	17.6	56.2	78.4	-22.2
Sudbury	64.1	48.1	16.0	62.4	77.9	-15.5	78.4	55.9	22.5	69.4	82.4	-13.0
Thunder Bay	55.3	72.2	-16.9	68.8	82.7	-13.9	65.1	80.8	-15.7	73.7	87.3	-13.6
Greater Toronto <sup>†</sup>	58.6	43.1	15.5	46.9	72.5	-25.6	59.1	42.9	16.2	46.9	72.5	-25.6
Windsor-Essex	39.3	40.8	-1.5	43.3	71.2	-27.9	43.6	42.8	0.8	46.9	74.8	-27.9
Trois Rivières CMA	95.9	67.5	28.4	77.6	87.8	-10.2	98.4	66.9	31.5	81.5	91.4	-9.9
Montreal CMA	55.3	52.6	2.7	58.7	79.3	-20.6	58.5	56.4	2.1	61.8	82.1	-20.3
Gatineau CMA	69.3	74.6	-5.3	63.2	84.7	-21.5	77.2	79.0	-1.8	66.5	86.9	-20.4
Quebec CMA	60.6	72.9	-12.3	70.1	85.4	-15.3	63.9	82.8	-18.9	74.4	88.0	-13.6
Saguenay CMA	74.2	73.9	0.3	75.5	87.9	-12.4	79.0	77.0	2.0	78.2	90.0	-11.8
Sherbrooke CMA	63.6	53.3	10.3	68.5	85.6	-17.1	68.6	59.0	9.6	74.0	91.5	-17.5
Saint John	63.8	71.2	-7.4	69.1	79.3	-10.2	74.3	78.6	-4.3	76.7	87.5	-10.8
Halifax-Dartmouth	68.2	68.5	-0.3	72.6	88.2	-15.6	71.7	74.2	-2.5	76.6	91.1	-14.5
Newfoundland & Labrador	67.3	56.2	11.1	56.8	58.3	-1.5	80.9	67.4	13.5	66.2	66.4	-0.2
Canada	54.4	49.9	4.5	54.4	75.1	-20.7	58.4	52.6	5.8	56.7	77.3	-20.6

\*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

Year to date

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	Percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change
Fraser Valley	1,522.4	4,561.8	-66.6	1,344.2	3,826.0	-64.9	1,511.5	4,482.8	-66.3	1,333.0	3,746.2	-64.4
Greater Vancouver	4,122.2	9,754.8	-57.7	3,515.5	7,815.7	-55.0	4,032.6	9,605.8	-58.0	3,427.3	7,648.8	-55.2
Victoria	816.5	1,543.3	-47.1	666.1	1,207.7	-44.8	799.4	1,474.2	-45.8	648.9	1,139.2	-43.0
Calgary	2,545.5	5,035.4	-49.4	2,030.3	3,890.5	-47.8	2,437.6	4,876.5	-50.0	1,925.7	3,742.8	-48.6
Edmonton	1,368.7	2,489.0	-45.0	936.8	1,671.3	-43.9	1,331.2	2,399.4	-44.5	907.4	1,601.6	-43.3
Regina	193.9	268.6	-27.8	127.7	171.7	-25.6	188.9	254.2	-25.7	117.9	154.1	-23.4
Saskatoon	330.7	415.5	-20.4	228.1	282.6	-19.3	302.9	390.7	-22.5	205.1	261.3	-21.5
Winnipeg	663.0	984.4	-32.6	407.5	607.1	-32.9	643.5	913.2	-29.5	386.7	552.1	-30.0
Hamilton-Burlington	1,465.0	2,833.8	-48.3	1,153.0	2,146.4	-46.3	1,375.7	2,648.0	-48.0	1,092.7	2,040.3	-46.4
Kitchener-Waterloo	583.9	1,491.6	-60.9	451.8	1,104.4	-59.1	540.9	1,384.2	-60.9	426.0	1,047.7	-59.3
London and St Thomas	674.6	1,747.7	-61.4	538.8	1,355.9	-60.3	641.5	1,562.7	-59.0	502.0	1,189.6	-57.8
Niagara Region	612.0	1,310.9	-53.3	498.0	1,024.1	-51.4	567.4	1,179.4	-51.9	458.9	913.0	-49.7
Ottawa	1,371.9	2,692.2	-49.0	964.9	1,828.4	-47.2	1,295.4	2,501.0	-48.2	908.4	1,695.8	-46.4
Sudbury	161.0	333.4	-51.7	106.8	217.1	-50.8	153.7	304.1	-49.5	98.9	191.8	-48.4
Thunder Bay	101.7	177.0	-42.5	60.3	102.8	-41.4	93.4	160.1	-41.6	55.0	93.3	-41.0
Greater Toronto <sup>†</sup>	10,534.5	24,659.9	-57.3	8,459.2	19,141.3	-55.8	10,398.6	24,464.3	-57.5	8,459.2	19,141.3	-55.8
Windsor-Essex	459.4	1,088.8	-57.8	348.7	805.4	-56.7	419.8	986.3	-57.4	312.4	715.6	-56.3
Trois Rivières CMA	72.5	72.4	0.2	69.7	69.0	1.0	62.2	67.5	-7.9	59.5	64.0	-7.0
Montreal CMA	3,233.3	5,306.4	-39.1	2,721.9	4,440.4	-38.7	3,047.5	4,978.8	-38.8	2,550.9	4,124.4	-38.2
Gatineau CMA	312.7	468.9	-33.3	235.1	349.5	-32.7	305.6	444.0	-31.2	227.4	327.9	-30.6
Quebec CMA	466.6	638.0	-26.9	467.0	630.6	-26.0	424.9	599.2	-29.1	426.1	591.7	-28.0
Saguenay CMA	52.2	77.3	-32.4	44.0	59.3	-25.8	50.2	72.9	-31.1	42.9	56.7	-24.4
Sherbrooke CMA	117.2	173.5	-32.4	112.6	161.5	-30.3	97.6	144.0	-32.2	93.8	135.2	-30.7
Saint John	88.1	153.2	-42.5	55.3	97.6	-43.4	78.9	128.5	-38.6	48.8	80.3	-39.3
Halifax-Dartmouth	429.7	641.5	-33.0	280.7	398.2	-29.5	423.1	606.3	-30.2	271.8	370.0	-26.5
Newfoundland & Labrador	319.1	371.3	-14.1	170.3	195.1	-12.7	293.1	356.4	-17.8	155.5	186.1	-16.4
Canada	43,356.7	90,123.7	-51.9	33,903.8	68,678.0	-50.6	41,463.3	85,705.0	-51.6	32,372.2	65,192.7	-50.3

\* in millions of dollars

<sup>†</sup> Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>.

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

Year to date

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			n.s.a. <sup>3</sup>			s.a. <sup>2</sup>			n.s.a. <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change
Fraser Valley	1,695	3,698	-54.2	1,455	3,037	-52.1	1,692	3,644	-53.6	1,446	2,973	-51.4
Greater Vancouver	3,493	7,427	-53.0	2,950	5,927	-50.2	3,374	7,292	-53.7	2,854	5,812	-50.9
Victoria	910	1,528	-40.4	738	1,192	-38.1	882	1,457	-39.5	700	1,114	-37.2
Calgary	4,882	9,211	-47.0	3,842	7,032	-45.4	4,723	8,937	-47.2	3,693	6,789	-45.6
Edmonton	3,627	5,857	-38.1	2,602	4,081	-36.2	3,570	5,752	-37.9	2,557	4,005	-36.2
Regina	639	786	-18.7	423	520	-18.7	610	749	-18.6	397	491	-19.1
Saskatoon	943	1,179	-20.0	653	821	-20.5	891	1,100	-19.0	606	753	-19.5
Winnipeg	1,977	2,634	-24.9	1,239	1,653	-25.0	1,839	2,388	-23.0	1,132	1,477	-23.4
Hamilton-Burlington	1,839	2,730	-32.6	1,353	1,950	-30.6	1,757	2,570	-31.6	1,316	1,875	-29.8
Kitchener-Waterloo	759	1,505	-49.6	583	1,104	-47.2	737	1,450	-49.2	561	1,059	-47.0
London and St Thomas	1,156	2,139	-46.0	893	1,614	-44.7	1,101	2,009	-45.2	839	1,490	-43.7
Niagara Region	938	1,546	-39.3	759	1,205	-37.0	913	1,430	-36.2	716	1,081	-33.8
Ottawa	2,227	3,768	-40.9	1,552	2,533	-38.7	2,130	3,555	-40.1	1,457	2,352	-38.1
Sudbury	394	716	-45.0	265	470	-43.6	366	611	-40.1	237	386	-38.6
Thunder Bay	366	540	-32.2	230	329	-30.1	329	463	-28.9	201	276	-27.2
Greater Toronto <sup>†</sup>	10,007	19,397	-48.4	7,882	14,730	-46.5	10,038	19,457	-48.4	7,882	14,730	-46.5
Windsor-Essex	874	1,604	-45.5	669	1,190	-43.8	837	1,519	-44.9	619	1,092	-43.3
Trois Rivières CMA	241	262	-8.0	231	252	-8.3	216	243	-11.1	206	233	-11.6
Montreal CMA	5,762	8,797	-34.5	4,984	7,528	-33.8	5,574	8,478	-34.3	4,787	7,191	-33.4
Gatineau CMA	725	1,043	-30.5	548	777	-29.5	695	951	-26.9	516	698	-26.1
Quebec CMA	1,243	1,792	-30.6	1,321	1,836	-28.1	1,183	1,715	-31.0	1,250	1,750	-28.6
Saguenay CMA	200	300	-33.3	180	271	-33.6	191	284	-32.7	175	257	-31.9
Sherbrooke CMA	271	429	-36.8	262	406	-35.5	239	378	-36.8	230	356	-35.4
Saint John	375	574	-34.7	250	389	-35.7	307	439	-30.1	197	285	-30.9
Halifax-Dartmouth	850	1,259	-32.5	567	778	-27.1	781	1,067	-26.8	507	644	-21.3
Newfoundland & Labrador	1,053	1,364	-22.8	605	764	-20.8	1,000	1,268	-21.1	553	695	-20.4
Canada	70,348	118,772	-40.8	53,905	89,449	-39.7	66,479	110,626	-39.9	50,455	82,571	-38.9

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://treb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

Year to date

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change
Fraser Valley	3,853	6,985	-44.8	3,380	5,901	-42.7	3,650	6,707	-45.6	3,271	5,783	-43.4
Greater Vancouver	8,331	11,963	-30.4	7,492	10,284	-27.1	7,736	11,548	-33.0	6,943	9,837	-29.4
Victoria	1,905	1,940	-1.8	1,616	1,624	-0.5	1,735	1,809	-4.1	1,435	1,464	-2.0
Calgary	7,129	10,619	-32.9	6,081	9,565	-36.4	6,648	10,100	-34.2	5,520	9,002	-38.7
Edmonton	7,126	7,528	-5.3	5,902	6,174	-4.4	6,848	7,235	-5.3	5,634	5,932	-5.0
Regina	1,138	1,180	-3.6	874	902	-3.1	989	1,072	-7.7	749	800	-6.4
Saskatoon	1,788	1,946	-8.1	1,368	1,476	-7.3	1,524	1,685	-9.6	1,164	1,271	-8.4
Winnipeg	3,631	3,151	15.2	2,870	2,466	16.4	3,089	2,743	12.6	2,334	2,064	13.1
Hamilton-Burlington	3,110	3,361	-7.5	2,470	2,645	-6.6	2,844	3,153	-9.8	2,267	2,480	-8.6
Kitchener-Waterloo	1,447	1,927	-24.9	1,127	1,477	-23.7	1,305	1,815	-28.1	995	1,381	-28.0
London and St Thomas	2,416	2,546	-5.1	1,944	2,025	-4.0	2,178	2,313	-5.8	1,718	1,813	-5.2
Niagara Region	2,207	2,045	7.9	1,767	1,600	10.4	1,977	1,800	9.8	1,538	1,371	12.2
Ottawa	4,415	4,679	-5.6	3,125	3,309	-5.6	3,899	4,199	-7.1	2,690	2,910	-7.6
Sudbury	718	862	-16.7	526	607	-13.3	560	752	-25.5	385	499	-22.8
Thunder Bay	581	564	3.0	362	344	5.2	454	469	-3.2	266	272	-2.2
Greater Toronto <sup>†</sup>	20,055	27,854	-28.0	16,054	22,123	-27.4	20,059	27,896	-28.1	16,054	22,123	-27.4
Windsor-Essex	2,183	2,249	-2.9	1,563	1,570	-0.4	1,938	2,002	-3.2	1,332	1,343	-0.8
Trois Rivières CMA	296	307	-3.6	324	328	-1.2	262	268	-2.2	293	290	1.0
Montreal CMA	10,689	11,209	-4.6	10,867	11,412	-4.8	9,705	10,356	-6.3	9,912	10,587	-6.4
Gatineau CMA	1,007	1,174	-14.2	919	1,065	-13.7	889	1,079	-17.6	781	949	-17.7
Quebec CMA	1,866	1,946	-4.1	2,089	2,167	-3.6	1,623	1,795	-9.6	1,848	2,031	-9.0
Saguenay CMA	270	332	-18.7	286	349	-18.1	245	295	-16.9	262	317	-17.4
Sherbrooke CMA	463	514	-9.9	488	541	-9.8	374	397	-5.8	388	416	-6.7
Saint John	557	767	-27.4	373	519	-28.1	402	551	-27.0	255	356	-28.4
Halifax-Dartmouth	1,244	1,335	-6.8	888	933	-4.8	1,071	1,177	-9.0	732	796	-8.0
Newfoundland & Labrador	1,713	2,098	-18.4	1,387	1,658	-16.3	1,352	1,742	-22.4	1,046	1,317	-20.6
Canada	135,120	158,274	-14.6	112,214	130,284	-13.9	120,038	143,816	-16.5	98,436	117,304	-16.1

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

Year to date

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change
Fraser Valley	905,637	1,238,493	-26.9	923,849	1,259,782	-26.7	901,011	1,235,830	-27.1	921,828	1,260,061	-26.8
Greater Vancouver	1,179,083	1,310,039	-10.0	1,191,685	1,318,657	-9.6	1,188,812	1,306,362	-9.0	1,200,869	1,316,032	-8.8
Victoria	908,085	1,022,582	-11.2	902,633	1,013,208	-10.9	929,725	1,027,055	-9.5	926,975	1,022,605	-9.4
Calgary	523,923	546,722	-4.2	528,459	553,259	-4.5	518,292	545,822	-5.0	521,436	551,305	-5.4
Edmonton	368,378	415,483	-11.3	360,042	409,543	-12.1	362,424	405,656	-10.7	354,872	399,888	-11.3
Regina	304,849	341,222	-10.7	301,787	330,174	-8.6	303,887	325,515	-6.6	297,071	313,770	-5.3
Saskatoon	357,598	350,240	2.1	349,368	344,233	1.5	344,297	353,410	-2.6	338,482	347,078	-2.5
Winnipeg	339,434	376,739	-9.9	328,891	367,255	-10.4	351,233	382,418	-8.2	341,573	373,776	-8.6
Hamilton-Burlington	826,801	1,075,418	-23.1	852,196	1,100,729	-22.6	808,570	1,063,206	-23.9	830,326	1,088,160	-23.7
Kitchener-Waterloo	750,336	972,151	-22.8	774,934	1,000,347	-22.5	746,787	970,728	-23.1	759,441	989,286	-23.2
London and St Thomas	591,339	830,704	-28.8	603,398	840,078	-28.2	579,882	769,652	-24.7	598,287	798,371	-25.1
Niagara Region	652,304	845,673	-22.9	656,089	849,873	-22.8	638,413	844,380	-24.4	640,952	844,593	-24.1
Ottawa	622,690	720,115	-13.5	621,738	721,830	-13.9	620,514	713,350	-13.0	623,447	721,005	-13.5
Sudbury	409,663	470,223	-12.9	403,191	461,943	-12.7	410,270	492,351	-16.7	417,304	496,937	-16.0
Thunder Bay	273,908	325,657	-15.9	261,973	312,333	-16.1	287,407	354,440	-18.9	273,866	337,880	-18.9
Greater Toronto <sup>†</sup>	1,060,548	1,284,372	-17.4	1,073,231	1,299,476	-17.4	1,061,002	1,284,942	-17.4	1,073,231	1,299,476	-17.4
Windsor-Essex	519,255	664,744	-21.9	521,152	676,836	-23.0	503,406	643,918	-21.8	504,673	655,330	-23.0
Trois Rivières CMA	301,756	273,520	10.3	n/a	n/a	-	291,882	277,706	5.1	299,915	285,561	5.0
Montreal CMA	562,879	605,813	-7.1	n/a	n/a	-	567,563	609,487	-6.9	562,874	611,814	-8.0
Gatineau CMA	436,404	453,701	-3.8	n/a	n/a	-	445,781	476,681	-6.5	453,933	491,750	-7.7
Quebec CMA	365,880	352,884	3.7	n/a	n/a	-	354,958	359,668	-1.3	351,309	358,246	-1.9
Saguenay CMA	257,607	233,503	10.3	n/a	n/a	-	258,969	245,118	5.7	254,071	233,854	8.6
Sherbrooke CMA	441,257	412,154	7.1	n/a	n/a	-	425,689	403,060	5.6	416,896	395,101	5.5
Saint John	221,644	250,870	-11.7	221,134	250,872	-11.9	247,446	280,111	-11.7	247,668	281,829	-12.1
Halifax-Dartmouth	491,442	505,997	-2.9	495,094	511,879	-3.3	527,473	565,293	-6.7	536,087	574,510	-6.7
Newfoundland & Labrador	292,166	267,581	9.2	281,535	255,408	10.2	291,416	278,612	4.6	281,226	267,710	5.0
Canada	619,165	757,540	-18.3	628,955	767,789	-18.1	629,697	776,633	-18.9	641,606	789,535	-18.7

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>†</sup>[Detailed data for the Toronto Regional Real Estate Board \(TRREB\) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>](http://trreb.ca/index.php/market-news/market-watch)

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2023

Year to date

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change
Fraser Valley	44.0	52.9	-8.9	43.0	51.5	-8.5	46.4	54.3	-7.9	44.2	51.4	-7.2
Greater Vancouver	41.9	62.1	-20.2	39.4	57.6	-18.2	43.6	63.1	-19.5	41.1	59.1	-18.0
Victoria	47.8	78.8	-31.0	45.7	73.4	-27.7	50.8	80.5	-29.7	48.8	76.1	-27.3
Calgary	68.5	86.7	-18.2	63.2	73.5	-10.3	71.0	88.5	-17.5	66.9	75.4	-8.5
Edmonton	50.9	77.8	-26.9	44.1	66.1	-22.0	52.1	79.5	-27.4	45.4	67.5	-22.1
Regina	56.2	66.6	-10.4	48.4	57.6	-9.2	61.7	69.9	-8.2	53.0	61.4	-8.4
Saskatoon	52.7	60.6	-7.9	47.7	55.6	-7.9	58.5	65.3	-6.8	52.1	59.2	-7.1
Winnipeg	54.4	83.6	-29.2	43.2	67.0	-23.8	59.5	87.1	-27.6	48.5	71.6	-23.1
Hamilton-Burlington	59.1	81.2	-22.1	54.8	73.7	-18.9	61.8	81.5	-19.7	58.1	75.6	-17.5
Kitchener-Waterloo	52.5	78.1	-25.6	51.7	74.7	-23.0	56.5	79.9	-23.4	56.4	76.7	-20.3
London and St Thomas	47.8	84.0	-36.2	45.9	79.7	-33.8	50.6	86.9	-36.3	48.8	82.2	-33.4
Niagara Region	42.5	75.6	-33.1	43.0	75.3	-32.3	46.2	79.4	-33.2	46.6	78.8	-32.2
Ottawa	50.4	80.5	-30.1	49.7	76.5	-26.8	54.6	84.7	-30.1	54.2	80.8	-26.6
Sudbury	54.9	83.1	-28.2	50.4	77.4	-27.0	65.4	81.3	-15.9	61.6	77.4	-15.8
Thunder Bay	63.0	95.7	-32.7	63.5	95.6	-32.1	72.5	98.7	-26.2	75.6	101.5	-25.9
Greater Toronto <sup>†</sup>	49.9	69.6	-19.7	49.1	66.6	-17.5	50.0	69.7	-19.7	49.1	66.6	-17.5
Windsor-Essex	40.0	71.3	-31.3	42.8	75.8	-33.0	43.2	75.9	-32.7	46.5	81.3	-34.8
Trois Rivières CMA	81.4	85.3	-3.9	71.3	76.8	-5.5	82.4	90.7	-8.3	70.3	80.3	-10.0
Montreal CMA	53.9	78.5	-24.6	45.9	66.0	-20.1	57.4	81.9	-24.5	48.3	67.9	-19.6
Gatineau CMA	72.0	88.8	-16.8	59.6	73.0	-13.4	78.2	88.1	-9.9	66.1	73.6	-7.5
Quebec CMA	66.6	92.1	-25.5	63.2	84.7	-21.5	72.9	95.5	-22.6	67.6	86.2	-18.6
Saguenay CMA	74.1	90.4	-16.3	62.9	77.7	-14.8	78.0	96.3	-18.3	66.8	81.1	-14.3
Sherbrooke CMA	58.5	83.5	-25.0	53.7	75.0	-21.3	63.9	95.2	-31.3	59.3	85.6	-26.3
Saint John	67.3	74.8	-7.5	67.0	75.0	-8.0	76.4	79.7	-3.3	77.3	80.1	-2.8
Halifax-Dartmouth	68.3	94.3	-26.0	63.9	83.4	-19.5	72.9	90.7	-17.8	69.3	80.9	-11.6
Newfoundland & Labrador	61.5	65.0	-3.5	43.6	46.1	-2.5	74.0	72.8	1.2	52.9	52.8	0.1
Canada	52.1	75.0	-22.9	48.0	68.7	-20.7	55.4	76.9	-21.5	51.3	70.4	-19.1

<sup>†</sup>Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

February 2023

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change
British Columbia	4,699.1	4,231.6	11.0	4,611.6	10,245.8	-55.0	4,584.0	4,129.3	11.0	4,497.4	9,859.8	-54.4
Alberta	2,373.8	2,389.8	-0.7	2,059.1	4,100.9	-49.8	2,252.3	2,284.0	-1.4	1,951.6	3,920.9	-50.2
Saskatchewan	382.6	346.7	10.4	296.7	350.7	-15.4	333.3	315.3	5.7	248.7	317.3	-21.6
Manitoba	357.8	404.1	-11.5	250.4	401.2	-37.6	344.7	386.8	-10.9	234.3	364.8	-35.8
Ontario	10,651.3	10,340.6	3.0	9,723.0	21,774.3	-55.3	10,155.3	10,017.1	1.4	9,423.8	20,970.2	-55.1
Quebec	2,795.9	2,751.1	1.6	2,908.1	4,455.9	-34.7	2,591.0	2,534.5	2.2	2,710.3	4,112.2	-34.1
New Brunswick	222.9	218.4	2.0	154.2	212.8	-27.6	208.6	202.9	2.8	143.0	189.5	-24.6
Nova Scotia	353.8	353.8	0.0	256.1	384.1	-33.3	341.9	333.0	2.7	241.0	343.9	-29.9
Prince Edward Island	58.4	51.2	14.2	45.8	59.9	-23.6	51.2	49.4	3.7	38.1	55.8	-31.6
Newfoundland & Labrador	168.2	150.9	11.4	91.0	92.0	-1.1	156.7	136.4	14.9	84.9	87.9	-3.5
Northwest Territories	7.9	11.2	-29.4	3.9	11.3	-65.6	7.9	11.2	-29.5	3.9	8.2	-52.7
Yukon	17.1	18.6	-7.8	10.7	17.8	-40.2	16.7	19.9	-16.2	10.7	17.8	-40.2
<b>Canada</b>	<b>22,088.8</b>	<b>21,267.9</b>	<b>3.9</b>	<b>20,410.4</b>	<b>42,106.9</b>	<b>-51.5</b>	<b>21,043.6</b>	<b>20,419.8</b>	<b>3.1</b>	<b>19,587.6</b>	<b>40,248.3</b>	<b>-51.3</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change
British Columbia	5,237	4,918	6.5	4,953	9,424	-47.4	5,067	4,742	6.9	4,780	8,932	-46.5
Alberta	5,565	5,598	-0.6	4,775	8,566	-44.3	5,317	5,341	-0.4	4,563	8,192	-44.3
Saskatchewan	1,232	1,169	5.4	939	1,148	-18.2	1,145	1,087	5.3	857	1,060	-19.2
Manitoba	1,149	1,233	-6.8	797	1,105	-27.9	1,055	1,145	-7.9	723	1,003	-27.9
Ontario	13,280	13,108	1.3	11,373	20,384	-44.2	12,878	12,549	2.6	10,891	19,282	-43.5
Quebec	6,297	6,230	1.1	6,671	9,698	-31.2	5,843	5,732	1.9	6,205	8,820	-29.6
New Brunswick	862	869	-0.8	609	861	-29.3	759	753	0.8	521	645	-19.2
Nova Scotia	1,009	1,051	-4.0	738	1,112	-33.6	836	844	-0.9	598	817	-26.8
Prince Edward Island	198	186	6.5	138	210	-34.3	142	140	1.4	101	157	-35.7
Newfoundland & Labrador	547	506	8.1	318	362	-12.2	533	467	14.1	301	330	-8.8
Northwest Territories	13	20	-35.0	7	17	-58.8	13	20	-35.0	7	15	-53.3
Yukon	34	37	-8.1	22	36	-38.9	33	38	-13.2	22	36	-38.9
<b>Canada</b>	<b>35,423</b>	<b>34,925</b>	<b>1.4</b>	<b>31,340</b>	<b>52,923</b>	<b>-40.8</b>	<b>33,621</b>	<b>32,858</b>	<b>2.3</b>	<b>29,569</b>	<b>49,289</b>	<b>-40.0</b>

\* in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

February 2023

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change
British Columbia	11,522	12,176	-5.4	10,275	15,367	-33.1	10,541	11,177	-5.7	9,379	14,374	-34.8
Alberta	9,436	9,567	-1.4	8,636	12,240	-29.4	8,508	8,698	-2.2	7,724	11,426	-32.4
Saskatchewan	2,294	2,277	0.7	1,753	1,983	-11.6	1,932	1,891	2.2	1,453	1,670	-13.0
Manitoba	2,171	2,118	2.5	1,687	1,575	7.1	1,844	1,812	1.8	1,388	1,326	4.7
Ontario	24,299	28,557	-14.9	20,881	28,984	-28.0	22,216	26,412	-15.9	19,143	27,155	-29.5
Quebec	10,933	10,889	0.4	11,756	12,658	-7.1	9,241	9,195	0.5	10,023	11,019	-9.0
New Brunswick	1,452	1,392	4.3	1,049	1,130	-7.2	1,043	1,053	-0.9	706	822	-14.1
Nova Scotia	1,642	1,681	-2.3	1,181	1,359	-13.1	1,213	1,200	1.1	848	994	-14.7
Prince Edward Island	428	420	1.9	302	298	1.3	269	305	-11.8	183	210	-12.9
Newfoundland & Labrador	813	900	-9.7	604	810	-25.4	659	693	-4.9	467	662	-29.5
Northwest Territories	39	26	50.0	28	21	33.3	32	26	23.1	23	19	21.1
Yukon	46	42	9.5	37	57	-35.1	37	41	-9.8	29	57	-49.1
Canada	65,075	70,045	-7.1	58,189	76,482	-23.9	57,535	62,503	-7.9	51,366	69,734	-26.3

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Jan 2023	monthly percentage change	Feb 2023	Feb 2022	year-over-year percentage change
British Columbia	889,795	864,581	2.9	931,065	1,087,206	-14.4	898,777	873,043	2.9	940,885	1,103,873	-14.8
Alberta	428,157	428,364	0.0	431,215	478,745	-9.9	423,431	426,136	-0.6	427,694	478,626	-10.6
Saskatchewan	314,292	301,777	4.1	315,925	305,493	3.4	293,610	293,311	0.1	290,195	299,319	-3.0
Manitoba	318,259	324,936	-2.1	314,197	363,061	-13.5	326,958	335,645	-2.6	324,025	363,660	-10.9
Ontario	804,116	804,880	-0.1	854,919	1,068,206	-20.0	812,439	809,651	0.3	865,279	1,087,551	-20.4
Quebec	442,712	439,661	0.7	n/a	n/a	-	461,327	458,870	0.5	458,676	488,607	-6.1
New Brunswick	257,989	254,156	1.5	253,130	247,206	2.4	274,257	272,622	0.6	274,449	293,847	-6.6
Nova Scotia	349,534	336,658	3.8	347,072	345,452	0.5	396,254	390,909	1.4	403,032	420,957	-4.3
Prince Edward Island	331,589	299,500	10.7	331,589	285,171	16.3	377,342	366,647	2.9	377,342	355,136	6.3
Newfoundland & Labrador	295,466	288,599	2.4	286,026	254,175	12.5	292,737	289,907	1.0	281,918	266,410	5.8
Northwest Territories	509,888	479,140	6.4	556,857	665,953	-16.4	494,314	474,110	4.3	556,857	549,747	1.3
Yukon	510,308	530,720	-3.8	484,545	495,317	-2.2	505,717	523,275	-3.4	484,545	495,317	-2.2
Canada	623,056	615,219	1.3	651,256	795,626	-18.1	634,830	624,445	1.7	662,437	816,578	-18.9

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

February 2023

Sales as a Percentage of New Listings*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly change	Feb 2023	Feb 2022	year-over-year change	Feb 2023	Jan 2023	monthly change	Feb 2023	Feb 2022	year-over-year change
British Columbia	45.5	40.4	5.1	48.5	74.2	-25.7	48.1	42.4	5.7	50.2	75.6	-25.4
Alberta	59.0	58.5	0.5	63.6	69.7	-6.1	62.5	61.4	1.1	66.1	71.7	-5.6
Saskatchewan	53.7	51.3	2.4	54.8	59.8	-5.0	59.3	57.5	1.8	60.1	64.2	-4.1
Manitoba	52.9	58.2	-5.3	62.4	79.8	-17.4	57.2	63.2	-6.0	66.0	82.6	-16.6
Ontario	54.7	45.9	8.8	48.8	75.9	-27.1	58.0	47.5	10.5	50.2	77.4	-27.2
Quebec	57.6	57.2	0.4	61.5	81.1	-19.6	63.2	62.3	0.9	66.0	84.9	-18.9
New Brunswick	59.4	62.4	-3.0	65.5	80.1	-14.6	72.8	71.5	1.3	72.3	88.2	-15.9
Nova Scotia	61.4	62.5	-1.1	66.5	81.1	-14.6	68.9	70.3	-1.4	72.9	87.5	-14.6
Prince Edward Island	46.3	44.3	2.0	52.7	73.8	-21.1	52.8	45.9	6.9	57.7	72.9	-15.2
Newfoundland & Labrador	67.3	56.2	11.1	56.8	58.3	-1.5	80.9	67.4	13.5	66.2	66.4	-0.2
Northwest Territories	33.3	76.9	-43.6	89.1	98.7	-9.6	40.6	76.9	-36.3	91.8	100.0	-8.2
Yukon	73.9	88.1	-14.2	70.1	80.4	-10.3	89.2	92.7	-3.5	71.7	81.6	-9.9
<b>Canada</b>	<b>54.4</b>	<b>49.9</b>	<b>4.5</b>	<b>54.4</b>	<b>75.1</b>	<b>-20.7</b>	<b>58.4</b>	<b>52.6</b>	<b>5.8</b>	<b>56.7</b>	<b>77.3</b>	<b>-20.6</b>

Months of Inventory*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023	Jan 2023	monthly change	Feb 2023	Feb 2022	year-over-year change	Feb 2023	Jan 2023	monthly change	Feb 2023	Feb 2022	year-over-year change
British Columbia	5.4	5.9	-0.5	5.0	2.4	2.6	5.6	6.1	-0.5	4.3	2.1	2.2
Alberta	3.6	3.6	0.0	3.9	3.8	0.1	3.8	3.8	0.0	3.2	3.1	0.1
Saskatchewan	5.0	5.4	-0.4	6.7	6.2	0.5	5.4	5.8	-0.4	5.1	4.9	0.2
Manitoba	3.3	3.0	0.3	3.2	2.2	1.0	3.6	3.3	0.3	2.5	1.7	0.8
Ontario	2.7	2.9	-0.2	2.7	1.1	1.6	2.8	3.0	-0.2	2.3	0.9	1.4
Quebec	5.3	5.2	0.1	5.3	3.6	1.7	5.7	5.6	0.1	4.0	2.7	1.3
New Brunswick	3.1	3.2	-0.1	5.4	4.3	1.1	3.6	3.7	-0.1	3.1	2.4	0.7
Nova Scotia	3.0	2.9	0.1	4.4	3.4	1.0	3.6	3.6	0.0	2.8	1.9	0.9
Prince Edward Island	4.9	4.9	0.0	7.5	4.7	2.8	6.8	6.6	0.2	4.9	2.9	2.0
Newfoundland & Labrador	4.3	5.3	-1.0	8.7	9.1	-0.4	4.4	5.8	-1.4	6.0	6.7	-0.7
Northwest Territories	4.0	2.5	1.5	2.2	1.5	0.7	4.0	2.5	1.5	1.8	1.3	0.5
Yukon	4.2	4.2	0.0	4.3	3.0	1.3	4.3	4.1	0.2	3.9	2.7	1.2
<b>Canada</b>	<b>3.9</b>	<b>4.0</b>	<b>-0.1</b>	<b>4.1</b>	<b>2.5</b>	<b>1.6</b>	<b>4.1</b>	<b>4.2</b>	<b>-0.1</b>	<b>3.3</b>	<b>1.9</b>	<b>1.4</b>

\*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

## Dollar Volume and Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

February 2023

Year to date

Dollar Volume*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change
British Columbia	8,930.7	21,440.1	-58.3	7,388.6	16,951.0	-56.4	8,713.3	20,667.7	-57.8	7,168.5	16,232.7	-55.8
Alberta	4,763.6	8,870.3	-46.3	3,582.3	6,516.2	-45.0	4,536.3	8,485.7	-46.5	3,380.9	6,187.6	-45.4
Saskatchewan	729.3	895.4	-18.5	500.9	600.3	-16.6	648.6	833.2	-22.2	425.6	536.0	-20.6
Manitoba	761.9	1,080.2	-29.5	470.5	666.7	-29.4	731.5	1,002.2	-27.0	439.7	603.6	-27.2
Ontario	20,991.9	46,808.5	-55.2	16,142.7	35,064.2	-54.0	20,172.5	44,588.3	-54.8	15,606.9	33,550.7	-53.5
Quebec	5,547.0	8,714.0	-36.3	4,794.7	7,418.0	-35.4	5,125.5	8,005.6	-36.0	4,412.9	6,779.1	-34.9
New Brunswick	441.3	631.6	-30.1	285.5	413.6	-31.0	411.4	557.8	-26.2	256.4	351.9	-27.2
Nova Scotia	707.5	1,077.2	-34.3	459.2	684.3	-32.9	674.8	999.1	-32.5	426.2	618.0	-31.0
Prince Edward Island	109.6	153.9	-28.8	81.7	125.1	-34.7	100.6	139.1	-27.7	72.2	109.8	-34.2
Newfoundland & Labrador	319.1	371.3	-14.1	170.3	195.1	-12.7	293.1	356.4	-17.8	155.5	186.1	-16.4
Northwest Territories	19.1	28.9	-34.0	7.6	13.1	-42.2	19.1	22.8	-16.2	7.6	10.0	-24.4
Yukon	35.7	52.3	-31.8	19.8	30.4	-34.9	36.6	47.2	-22.4	19.8	27.2	-27.4
<b>Canada</b>	<b>43,356.7</b>	<b>90,123.7</b>	<b>-51.9</b>	<b>33,903.8</b>	<b>68,678.0</b>	<b>-50.6</b>	<b>41,463.3</b>	<b>85,705.0</b>	<b>-51.6</b>	<b>32,372.2</b>	<b>65,192.7</b>	<b>-50.3</b>

Sales Activity	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change
British Columbia	10,155	20,512	-50.5	8,196	15,985	-48.7	9,809	19,471	-49.6	7,861	15,059	-47.8
Alberta	11,163	19,082	-41.5	8,381	13,994	-40.1	10,658	18,240	-41.6	7,969	13,323	-40.2
Saskatchewan	2,401	2,914	-17.6	1,638	2,000	-18.1	2,232	2,699	-17.3	1,488	1,815	-18.0
Manitoba	2,382	3,037	-21.6	1,505	1,913	-21.3	2,200	2,751	-20.0	1,366	1,708	-20.0
Ontario	26,388	46,631	-43.4	19,528	33,934	-42.5	25,427	44,194	-42.5	18,627	31,863	-41.5
Quebec	12,527	18,936	-33.8	11,188	16,579	-32.5	11,575	17,139	-32.5	10,281	14,935	-31.2
New Brunswick	1,731	2,470	-29.9	1,164	1,692	-31.2	1,512	1,945	-22.3	972	1,266	-23.2
Nova Scotia	2,060	3,119	-34.0	1,385	2,070	-33.1	1,680	2,379	-29.4	1,087	1,516	-28.3
Prince Edward Island	384	571	-32.7	258	432	-40.3	282	410	-31.2	194	310	-37.4
Newfoundland & Labrador	1,053	1,364	-22.8	605	764	-20.8	1,000	1,268	-21.1	553	695	-20.4
Northwest Territories	33	44	-25.0	16	23	-30.4	33	41	-19.5	16	21	-23.8
Yukon	71	92	-22.8	41	63	-34.9	71	89	-20.2	41	60	-31.7
<b>Canada</b>	<b>70,348</b>	<b>118,772</b>	<b>-40.8</b>	<b>53,905</b>	<b>89,449</b>	<b>-39.7</b>	<b>66,479</b>	<b>110,626</b>	<b>-39.9</b>	<b>50,455</b>	<b>82,571</b>	<b>-38.9</b>

\* in millions of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

February 2023

Year to date

New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change
British Columbia	23,698	31,564	-24.9	20,209	26,253	-23.0	21,718	29,574	-26.6	18,374	24,361	-24.6
Alberta	19,003	23,453	-19.0	16,245	20,341	-20.1	17,206	21,784	-21.0	14,410	18,733	-23.1
Saskatchewan	4,571	4,868	-6.1	3,461	3,673	-5.8	3,823	4,117	-7.1	2,844	3,049	-6.7
Manitoba	4,289	3,715	15.5	3,396	2,906	16.9	3,656	3,233	13.1	2,782	2,441	14.0
Ontario	52,856	61,754	-14.4	40,576	47,020	-13.7	48,628	57,738	-15.8	36,905	43,594	-15.3
Quebec	21,822	23,266	-6.2	21,850	23,164	-5.7	18,436	20,053	-8.1	18,608	20,151	-7.7
New Brunswick	2,844	3,020	-5.8	1,996	2,098	-4.9	2,096	2,210	-5.2	1,367	1,431	-4.5
Nova Scotia	3,323	3,595	-7.6	2,372	2,509	-5.5	2,413	2,649	-8.9	1,627	1,757	-7.4
Prince Edward Island	848	784	8.2	613	552	11.1	574	561	2.3	379	363	4.4
Newfoundland & Labrador	1,713	2,098	-18.4	1,387	1,658	-16.3	1,352	1,742	-22.4	1,046	1,317	-20.6
Northwest Territories	65	57	14.0	41	33	24.2	58	52	11.5	36	30	20.0
Yukon	88	100	-12.0	68	77	-11.7	78	103	-24.3	58	77	-24.7
<b>Canada</b>	<b>135,120</b>	<b>158,274</b>	<b>-14.6</b>	<b>112,214</b>	<b>130,284</b>	<b>-13.9</b>	<b>120,038</b>	<b>143,816</b>	<b>-16.5</b>	<b>98,436</b>	<b>117,304</b>	<b>-16.1</b>

Average Price*	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change	Feb 2023 YTD	Feb 2022 YTD	percentage change
British Columbia	877,584	1,037,579	-15.4	901,490	1,060,433	-15.0	886,336	1,053,477	-15.9	911,906	1,077,943	-15.4
Alberta	428,261	465,442	-8.0	427,434	465,646	-8.2	424,787	462,826	-8.2	424,254	464,432	-8.7
Saskatchewan	308,199	302,339	1.9	305,824	300,163	1.9	293,464	303,090	-3.2	286,055	295,289	-3.1
Manitoba	321,715	355,808	-9.6	312,598	348,490	-10.3	331,479	361,780	-8.4	321,881	353,387	-8.9
Ontario	804,496	1,007,941	-20.2	826,642	1,033,305	-20.0	811,063	1,021,992	-20.6	837,866	1,052,967	-20.4
Quebec	441,195	459,869	-4.1	n/a	n/a	-	460,110	485,905	-5.3	458,676	488,607	-6.1
New Brunswick	256,065	255,259	0.3	245,287	244,445	0.3	273,443	288,143	-5.1	263,747	277,978	-5.1
Nova Scotia	342,965	341,657	0.4	331,561	330,575	0.3	393,569	410,130	-4.0	392,124	407,669	-3.8
Prince Edward Island	316,046	289,578	9.1	316,664	289,496	9.4	372,032	354,190	5.0	372,215	354,224	5.1
Newfoundland & Labrador	292,166	267,581	9.2	281,535	255,408	10.2	291,416	278,612	4.6	281,226	267,710	5.0
Northwest Territories	491,253	563,469	-12.8	473,325	569,335	-16.9	482,069	464,081	3.9	473,325	477,129	-0.8
Yukon	520,945	515,193	1.1	482,204	481,972	0.0	515,114	473,318	8.8	482,204	453,654	6.3
<b>Canada</b>	<b>619,165</b>	<b>757,540</b>	<b>-18.3</b>	<b>628,955</b>	<b>767,789</b>	<b>-18.1</b>	<b>629,697</b>	<b>776,633</b>	<b>-18.9</b>	<b>641,606</b>	<b>789,535</b>	<b>-18.7</b>

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

## Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

**February 2023**

**Year to date**

Sales as a Percentage of New Listings	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change
British Columbia	42.9	65.0	-22.1	40.6	60.9	-20.3	45.2	65.8	-20.6	42.8	61.8	-19.0
Alberta	58.7	81.4	-22.7	51.6	68.8	-17.2	61.9	83.7	-21.8	55.3	71.1	-15.8
Saskatchewan	52.5	59.9	-7.4	47.3	54.5	-7.2	58.4	65.6	-7.2	52.3	59.5	-7.2
Manitoba	55.5	81.7	-26.2	44.3	65.8	-21.5	60.2	85.1	-24.9	49.1	70.0	-20.9
Ontario	49.9	75.5	-25.6	48.1	72.2	-24.1	52.3	76.5	-24.2	50.5	73.1	-22.6
Quebec	57.4	81.4	-24.0	51.2	71.6	-20.4	62.8	85.5	-22.7	55.3	74.1	-18.8
New Brunswick	60.9	81.8	-20.9	58.3	80.6	-22.3	72.1	88.0	-15.9	71.1	88.5	-17.4
Nova Scotia	62.0	86.8	-24.8	58.4	82.5	-24.1	69.6	89.8	-20.2	66.8	86.3	-19.5
Prince Edward Island	45.3	72.8	-27.5	42.1	78.3	-36.2	49.1	73.1	-24.0	51.2	85.4	-34.2
Newfoundland & Labrador	61.5	65.0	-3.5	43.6	46.1	-2.5	74.0	72.8	1.2	52.9	52.8	0.1
Northwest Territories	50.8	77.2	-26.4	39.0	69.7	-30.7	56.9	78.8	-21.9	44.4	70.0	-25.6
Yukon	80.7	92.0	-11.3	60.3	81.8	-21.5	91.0	86.4	4.6	70.7	77.9	-7.2
<b>Canada</b>	<b>52.1</b>	<b>75.0</b>	<b>-22.9</b>	<b>48.0</b>	<b>68.7</b>	<b>-20.7</b>	<b>55.4</b>	<b>76.9</b>	<b>-21.5</b>	<b>51.3</b>	<b>70.4</b>	<b>-19.1</b>

Months of Inventory	Total <sup>1</sup>						Residential					
	s.a. <sup>2</sup>			nsa <sup>3</sup>			s.a. <sup>2</sup>			nsa <sup>3</sup>		
	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change	Feb 2023 YTD	Feb 2022 YTD	change
British Columbia	5.6	1.9	3.7	6.9	2.4	4.5	5.8	2.0	3.8	5.8	2.0	3.8
Alberta	3.6	2.1	1.5	5.3	3.1	2.2	3.8	2.2	1.6	4.1	2.4	1.7
Saskatchewan	5.2	4.5	0.7	9.7	8.0	1.7	5.6	4.8	0.8	7.3	6.1	1.2
Manitoba	3.1	1.6	1.5	5.5	3.0	2.5	3.4	1.7	1.7	4.2	2.2	2.0
Ontario	2.8	0.8	2.0	3.5	1.0	2.5	2.9	0.8	2.1	2.9	0.7	2.2
Quebec	5.2	2.3	2.9	7.8	3.7	4.1	5.6	2.6	3.0	6.0	2.8	3.2
New Brunswick	3.2	1.7	1.5	8.1	5.1	3.0	3.6	2.1	1.5	4.4	2.6	1.8
Nova Scotia	2.9	1.4	1.5	6.9	3.8	3.1	3.6	1.8	1.8	4.1	2.1	2.0
Prince Edward Island	4.9	2.0	2.9	12.4	5.2	7.2	6.7	2.8	3.9	7.6	2.9	4.7
Newfoundland & Labrador	4.8	4.9	-0.1	11.8	11.1	0.7	5.1	5.3	-0.2	7.3	7.8	-0.5
Northwest Territories	3.1	1.7	1.4	5.8	3.3	2.5	3.1	1.8	1.3	4.6	2.5	2.1
Yukon	4.2	2.9	1.3	7.0	4.0	3.0	4.2	3.0	1.2	6.0	3.7	2.3
<b>Canada</b>	<b>3.9</b>	<b>1.6</b>	<b>2.3</b>	<b>5.7</b>	<b>2.5</b>	<b>3.2</b>	<b>4.2</b>	<b>1.7</b>	<b>2.5</b>	<b>4.4</b>	<b>1.9</b>	<b>2.5</b>

<sup>1</sup> Total = Residential + Non-residential

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Not seasonally adjusted

**Note:** Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Source:** The Canadian Real Estate Association

**British Columbia**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
BC Northern	67,214.5	130,781.2	-48.6	193	358	-46.1	348,261	365,311	-4.7	455	586	-22.4
Chilliwack	143,020.7	365,877.4	-60.9	204	421	-51.5	701,082	869,067	-19.3	345	709	-51.3
Fraser Valley	815,527.9	2,270,183.6	-64.1	863	1,768	-51.2	944,992	1,284,041	-26.4	1,720	3,743	-54.0
Kamloops	103,996.3	228,511.2	-54.5	168	332	-49.4	619,026	688,287	-10.1	364	404	-9.9
Kootenay	90,292.5	148,025.8	-39.0	187	326	-42.6	482,848	454,067	6.3	351	453	-22.5
South Peace River	9,261.9	8,842.5	4.7	27	39	-30.8	343,033	226,729	51.3	46	76	-39.5
Okanagan-Mainline	310,165.2	770,806.2	-59.8	416	903	-53.9	745,589	853,606	-12.7	1,065	1,236	-13.8
Powell River	5,838.8	20,277.4	-71.2	9	34	-73.5	648,756	596,394	8.8	44	53	-17.0
South Okanagan	76,289.9	136,990.4	-44.3	114	198	-42.4	669,210	691,871	-3.3	295	280	5.4
Greater Vancouver	2,273,210.2	4,757,798.5	-52.2	1,874	3,539	-47.0	1,213,026	1,344,391	-9.8	3,839	5,815	-34.0
Vancouver Island	294,890.8	670,055.9	-56.0	438	788	-44.4	673,267	850,325	-20.8	940	1,080	-13.0
Victoria	421,857.5	737,677.7	-42.8	460	718	-35.9	917,081	1,027,406	-10.7	811	932	-13.0
<b>British Columbia</b>	<b>4,611,566.3</b>	<b>10,245,827.8</b>	<b>-55.0</b>	<b>4,953</b>	<b>9,424</b>	<b>-47.4</b>	<b>931,065</b>	<b>1,087,206</b>	<b>-14.4</b>	<b>10,275</b>	<b>15,367</b>	<b>-33.1</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
BC Northern	65,575.7	121,364.0	-46.0	178	301	-40.9	368,403	403,203	-8.6	403	498	-19.1
Chilliwack	139,550.7	358,841.6	-61.1	194	410	-52.7	719,334	875,223	-17.8	322	677	-52.4
Fraser Valley	809,847.9	2,226,325.8	-63.6	859	1,735	-50.5	942,780	1,283,185	-26.5	1,665	3,670	-54.6
Kamloops	96,739.3	207,611.4	-53.4	157	304	-48.4	616,174	682,932	-9.8	313	366	-14.5
Kootenay	86,137.0	118,354.7	-27.2	174	247	-29.6	495,040	479,169	3.3	269	337	-20.2
South Peace River	7,597.4	8,438.0	-10.0	22	37	-40.5	345,336	228,053	51.4	34	53	-35.8
Okanagan-Mainline	295,566.2	704,792.3	-58.1	394	797	-50.6	750,168	884,307	-15.2	924	1,041	-11.2
Powell River	5,163.8	17,542.6	-70.6	8	29	-72.4	645,475	604,917	6.7	37	45	-17.8
South Okanagan	71,793.9	111,241.8	-35.5	104	165	-37.0	690,326	674,193	2.4	247	224	10.3
Greater Vancouver	2,225,131.8	4,680,898.7	-52.5	1,824	3,483	-47.6	1,219,919	1,343,927	-9.2	3,559	5,586	-36.3
Vancouver Island	280,836.8	609,991.5	-54.0	429	757	-43.3	654,631	805,801	-18.8	880	1,025	-14.1
Victoria	413,487.8	694,392.0	-40.5	437	667	-34.5	946,196	1,041,068	-9.1	726	852	-14.8
<b>British Columbia</b>	<b>4,497,428.5</b>	<b>9,859,794.4</b>	<b>-54.4</b>	<b>4,780</b>	<b>8,932</b>	<b>-46.5</b>	<b>940,885</b>	<b>1,103,873</b>	<b>-14.8</b>	<b>9,379</b>	<b>14,374</b>	<b>-34.8</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**British Columbia**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
BC Northern	127,779.6	234,404.7	-45.5	369	664	-44.4	346,286	353,019	-1.9	908	1,001	-9.3
Chilliwack	226,438.5	591,322.4	-61.7	324	674	-51.9	698,884	877,333	-20.3	776	1,210	-35.9
Fraser Valley	1,344,199.8	3,825,957.2	-64.9	1,455	3,037	-52.1	923,849	1,259,782	-26.7	3,380	5,901	-42.7
Kamloops	171,860.1	359,048.7	-52.1	291	537	-45.8	590,584	668,620	-11.7	748	706	5.9
Kootenay	151,333.2	264,843.7	-42.9	331	585	-43.4	457,200	452,724	1.0	665	785	-15.3
South Peace River	14,298.4	18,088.0	-21.0	49	74	-33.8	291,803	244,432	19.4	104	138	-24.6
Okanagan-Mainline	530,299.4	1,288,161.2	-58.8	710	1,563	-54.6	746,901	824,159	-9.4	2,069	2,156	-4.0
Powell River	13,331.2	34,321.5	-61.2	23	59	-61.0	579,617	581,721	-0.4	81	98	-17.3
South Okanagan	107,472.0	243,876.9	-55.9	180	349	-48.4	597,067	698,788	-14.6	570	514	10.9
Greater Vancouver	3,515,470.1	7,815,681.2	-55.0	2,950	5,927	-50.2	1,191,685	1,318,657	-9.6	7,492	10,284	-27.1
Vancouver Island	519,989.5	1,067,570.6	-51.3	776	1,324	-41.4	670,090	806,322	-16.9	1,800	1,836	-2.0
Victoria	666,143.1	1,207,744.4	-44.8	738	1,192	-38.1	902,633	1,013,208	-10.9	1,616	1,624	-0.5
<b>British Columbia</b>	<b>7,388,614.8</b>	<b>16,951,020.6</b>	<b>-56.4</b>	<b>8,196</b>	<b>15,985</b>	<b>-48.7</b>	<b>901,490</b>	<b>1,060,433</b>	<b>-15.0</b>	<b>20,209</b>	<b>26,253</b>	<b>-23.0</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
BC Northern	124,478.5	217,815.6	-42.9	336	556	-39.6	370,472	391,755	-5.4	804	841	-4.4
Chilliwack	222,968.5	577,354.9	-61.4	314	652	-51.8	710,091	885,514	-19.8	729	1,156	-36.9
Fraser Valley	1,332,962.8	3,746,160.9	-64.4	1,446	2,973	-51.4	921,828	1,260,061	-26.8	3,271	5,783	-43.4
Kamloops	160,331.6	326,126.5	-50.8	272	492	-44.7	589,454	662,859	-11.1	635	630	0.8
Kootenay	140,004.7	212,820.4	-34.2	295	435	-32.2	474,592	489,242	-3.0	489	562	-13.0
South Peace River	12,477.9	17,102.0	-27.0	42	66	-36.4	297,092	259,120	14.7	73	107	-31.8
Okanagan-Mainline	488,171.1	1,148,177.7	-57.5	658	1,354	-51.4	741,901	847,989	-12.5	1,782	1,775	0.4
Powell River	12,506.2	30,761.7	-59.3	21	51	-58.8	595,533	603,171	-1.3	65	80	-18.8
South Okanagan	100,781.0	196,475.4	-48.7	166	287	-42.2	607,114	684,583	-11.3	462	389	18.8
Greater Vancouver	3,427,279.5	7,648,778.8	-55.2	2,854	5,812	-50.9	1,200,869	1,316,032	-8.8	6,943	9,837	-29.4
Vancouver Island	497,646.6	971,988.3	-48.8	757	1,267	-40.3	657,393	767,157	-14.3	1,686	1,737	-2.9
Victoria	648,882.3	1,139,181.5	-43.0	700	1,114	-37.2	926,975	1,022,605	-9.4	1,435	1,464	-2.0
<b>British Columbia</b>	<b>7,168,490.7</b>	<b>16,232,743.7</b>	<b>-55.8</b>	<b>7,861</b>	<b>15,059</b>	<b>-47.8</b>	<b>911,906</b>	<b>1,077,943</b>	<b>-15.4</b>	<b>18,374</b>	<b>24,361</b>	<b>-24.6</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Alberta**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Alberta West	31,171.8	49,592.8	-37.1	75	115	-34.8	415,624	431,242	-3.6	181	185	-2.2
Calgary	1,193,070.9	2,461,954.9	-51.5	2,252	4,358	-48.3	529,783	564,928	-6.2	3,345	6,129	-45.4
Central Alberta	94,068.5	184,945.0	-49.1	290	525	-44.8	324,374	352,276	-7.9	571	773	-26.1
Edmonton (Board Total)	549,945.0	1,096,196.4	-49.8	1,539	2,607	-41.0	357,339	420,482	-15.0	3,270	3,754	-12.9
Fort McMurray	25,241.1	46,254.0	-45.4	75	140	-46.4	336,547	330,386	1.9	184	203	-9.4
Grande Prairie	47,860.1	82,073.6	-41.7	151	253	-40.3	316,955	324,401	-2.3	403	439	-8.2
Lethbridge	65,383.5	99,050.6	-34.0	199	291	-31.6	328,560	340,380	-3.5	290	361	-19.7
Lloydminster (AB)	15,683.0	24,943.2	-37.1	59	70	-15.7	265,814	356,332	-25.4	137	150	-8.7
Medicine Hat	29,229.2	41,944.4	-30.3	103	134	-23.1	283,779	313,018	-9.3	180	154	16.9
South Central Alberta	7,399.7	13,976.1	-47.1	32	73	-56.2	231,239	191,453	20.8	75	92	-18.5
<b>Alberta</b>	<b>2,059,052.8</b>	<b>4,100,931.0</b>	<b>-49.8</b>	<b>4,775</b>	<b>8,566</b>	<b>-44.3</b>	<b>431,215</b>	<b>478,745</b>	<b>-9.9</b>	<b>8,636</b>	<b>12,240</b>	<b>-29.4</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Alberta West	28,947.8	45,722.3	-36.7	64	96	-33.3	452,309	476,274	-5.0	119	140	-15.0
Calgary	1,133,558.6	2,389,363.1	-52.6	2,172	4,224	-48.6	521,896	565,664	-7.7	3,068	5,863	-47.7
Central Alberta	83,382.0	161,409.1	-48.3	262	461	-43.2	318,252	350,128	-9.1	427	647	-34.0
Edmonton (Board Total)	528,706.3	1,044,306.2	-49.4	1,506	2,559	-41.1	351,067	408,092	-14.0	3,107	3,604	-13.8
Fort McMurray	24,916.1	45,628.5	-45.4	74	134	-44.8	336,703	340,511	-1.1	172	184	-6.5
Grande Prairie	43,354.1	76,481.5	-43.3	138	229	-39.7	314,160	333,980	-5.9	295	348	-15.2
Lethbridge	61,149.3	90,284.5	-32.3	178	268	-33.6	343,535	336,883	2.0	236	313	-24.6
Lloydminster (AB)	13,902.0	17,972.2	-22.6	53	61	-13.1	262,302	294,626	-11.0	109	121	-9.9
Medicine Hat	26,838.2	38,657.5	-30.6	89	118	-24.6	301,553	327,606	-8.0	133	131	1.5
South Central Alberta	6,811.7	11,078.8	-38.5	27	42	-35.7	252,283	263,780	-4.4	58	75	-22.7
<b>Alberta</b>	<b>1,951,566.1</b>	<b>3,920,903.7</b>	<b>-50.2</b>	<b>4,563</b>	<b>8,192</b>	<b>-44.3</b>	<b>427,694</b>	<b>478,626</b>	<b>-10.6</b>	<b>7,724</b>	<b>11,426</b>	<b>-32.4</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** North Eastern Alberta data are now included in figures for Edmonton (Board Total).

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Alberta**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Alberta West	55,374.9	86,515.7	-36.0	132	212	-37.7	419,507	408,093	2.8	315	337	-6.5
Calgary	2,030,337.8	3,890,516.7	-47.8	3,842	7,032	-45.4	528,459	553,259	-4.5	6,081	9,565	-36.4
Central Alberta	184,278.0	311,229.9	-40.8	539	892	-39.6	341,889	348,912	-2.0	1,244	1,408	-11.6
Edmonton (Board Total)	960,668.7	1,702,236.0	-43.6	2,702	4,210	-35.8	355,540	404,332	-12.1	6,177	6,444	-4.1
Fort McMurray	46,236.7	86,913.8	-46.8	141	247	-42.9	327,920	351,878	-6.8	364	350	4.0
Grande Prairie	90,578.1	132,337.5	-31.6	299	418	-28.5	302,937	316,597	-4.3	823	824	-0.1
Lethbridge	117,424.4	163,930.2	-28.4	373	496	-24.8	314,811	330,504	-4.7	580	657	-11.7
Lloydminster (AB)	28,082.8	41,209.5	-31.9	105	133	-21.1	267,455	309,846	-13.7	237	281	-15.7
Medicine Hat	53,387.2	74,102.3	-28.0	184	227	-18.9	290,148	326,442	-11.1	310	302	2.6
South Central Alberta	15,954.6	27,252.3	-41.5	64	127	-49.6	249,291	214,585	16.2	114	173	-34.1
<b>Alberta</b>	<b>3,582,323.3</b>	<b>6,516,243.9</b>	<b>-45.0</b>	<b>8,381</b>	<b>13,994</b>	<b>-40.1</b>	<b>427,434</b>	<b>465,646</b>	<b>-8.2</b>	<b>16,245</b>	<b>20,341</b>	<b>-20.1</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Alberta West	48,527.4	79,537.8	-39.0	112	174	-35.6	433,280	457,114	-5.2	232	250	-7.2
Calgary	1,925,663.9	3,742,810.9	-48.6	3,693	6,789	-45.6	521,436	551,305	-5.4	5,520	9,002	-38.7
Central Alberta	157,094.6	267,199.1	-41.2	479	780	-38.6	327,964	342,563	-4.3	850	1,181	-28.0
Edmonton (Board Total)	929,573.5	1,628,367.0	-42.9	2,649	4,121	-35.7	350,915	395,139	-11.2	5,872	6,177	-4.9
Fort McMurray	45,691.7	84,628.3	-46.0	139	238	-41.6	328,717	355,581	-7.6	331	318	4.1
Grande Prairie	80,466.1	116,011.1	-30.6	257	361	-28.8	313,098	321,360	-2.6	600	611	-1.8
Lethbridge	111,568.3	149,837.2	-25.5	339	449	-24.5	329,110	333,713	-1.4	479	578	-17.1
Lloydminster (AB)	21,199.4	33,473.5	-36.7	87	120	-27.5	243,671	278,946	-12.6	194	230	-15.7
Medicine Hat	48,762.1	62,084.7	-21.5	160	199	-19.6	304,763	311,983	-2.3	247	255	-3.1
South Central Alberta	12,334.1	23,672.9	-47.9	54	92	-41.3	228,409	257,314	-11.2	85	131	-35.1
<b>Alberta</b>	<b>3,380,881.1</b>	<b>6,187,622.5</b>	<b>-45.4</b>	<b>7,969</b>	<b>13,323</b>	<b>-40.2</b>	<b>424,254</b>	<b>464,432</b>	<b>-8.7</b>	<b>14,410</b>	<b>18,733</b>	<b>-23.1</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** North Eastern Alberta data are now included in figures for Edmonton (Board Total).

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Saskatchewan**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Battlefords	13,501.5	12,602.2	7.1	46	55	-16.4	293,511	229,130	28.1	96	127	-24.4
Lloydminster (SK)	507.5	1,380.0	-63.2	4	6	-33.3	126,875	230,000	-44.8	31	28	10.7
Moose Jaw	9,674.8	17,192.1	-43.7	37	67	-44.8	261,481	256,599	1.9	79	101	-21.8
Prince Albert	21,054.4	17,572.4	19.8	72	68	5.9	292,423	258,418	13.2	120	124	-3.2
Regina	81,013.7	99,448.2	-18.5	256	310	-17.4	316,460	320,801	-1.4	451	500	-9.8
Saskatoon	128,690.7	163,293.7	-21.2	370	461	-19.7	347,813	354,216	-1.8	694	782	-11.3
Southeast Saskatchewan	19,901.2	12,607.5	57.9	49	54	-9.3	406,148	233,472	74.0	94	97	-3.1
Swift Current	6,580.1	8,905.6	-26.1	28	46	-39.1	235,005	193,599	21.4	91	85	7.1
Yorkton District	15,729.7	17,704.4	-11.2	77	81	-4.9	204,282	218,573	-6.5	97	139	-30.2
<b>Saskatchewan</b>	<b>296,653.7</b>	<b>350,706.1</b>	<b>-15.4</b>	<b>939</b>	<b>1,148</b>	<b>-18.2</b>	<b>315,925</b>	<b>305,493</b>	<b>3.4</b>	<b>1,753</b>	<b>1,983</b>	<b>-11.6</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Battlefords	9,087.0	11,983.7	-24.2	42	50	-16.0	216,357	239,674	-9.7	69	107	-35.5
Lloydminster (SK)	472.5	1,270.0	-62.8	3	5	-40.0	157,500	254,000	-38.0	20	17	17.6
Moose Jaw	5,890.8	15,450.1	-61.9	30	62	-51.6	196,360	249,196	-21.2	62	84	-26.2
Prince Albert	18,814.4	12,182.9	54.4	65	58	12.1	289,453	210,050	37.8	102	95	7.4
Regina	74,663.9	93,328.2	-20.0	242	302	-19.9	308,528	309,034	-0.2	398	441	-9.8
Saskatoon	117,171.8	153,214.0	-23.5	348	430	-19.1	336,701	356,312	-5.5	583	686	-15.0
Southeast Saskatchewan	8,991.9	10,677.5	-15.8	44	49	-10.2	204,361	217,908	-6.2	75	78	-3.8
Swift Current	4,784.1	8,725.1	-45.2	22	44	-50.0	217,461	198,297	9.7	71	70	1.4
Yorkton District	8,820.8	10,446.4	-15.6	61	60	1.7	144,603	174,107	-16.9	73	92	-20.7
<b>Saskatchewan</b>	<b>248,697.2</b>	<b>317,277.9</b>	<b>-21.6</b>	<b>857</b>	<b>1,060</b>	<b>-19.2</b>	<b>290,195</b>	<b>299,319</b>	<b>-3.0</b>	<b>1,453</b>	<b>1,670</b>	<b>-13.0</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Saskatchewan**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Battlefords	22,316.4	20,315.6	9.8	87	92	-5.4	256,510	220,821	16.2	217	209	3.8
Lloydminster (SK)	1,482.3	3,071.6	-51.7	7	14	-50.0	211,750	219,400	-3.5	52	57	-8.8
Moose Jaw	18,796.5	22,658.9	-17.0	73	93	-21.5	257,486	243,644	5.7	158	191	-17.3
Prince Albert	35,952.2	29,886.2	20.3	127	133	-4.5	283,088	224,708	26.0	234	222	5.4
Regina	127,656.0	171,690.4	-25.6	423	520	-18.7	301,787	330,174	-8.6	874	902	-3.1
Saskatoon	228,137.2	282,615.0	-19.3	653	821	-20.5	349,368	344,233	1.5	1,368	1,476	-7.3
Southeast Saskatchewan	25,436.2	21,446.9	18.6	79	92	-14.1	321,978	233,118	38.1	175	178	-1.7
Swift Current	15,328.9	15,613.0	-1.8	55	78	-29.5	278,708	200,166	39.2	165	179	-7.8
Yorkton District	25,833.5	33,028.1	-21.8	134	157	-14.6	192,788	210,370	-8.4	218	259	-15.8
<b>Saskatchewan</b>	<b>500,939.2</b>	<b>600,325.7</b>	<b>-16.6</b>	<b>1,638</b>	<b>2,000</b>	<b>-18.1</b>	<b>305,824</b>	<b>300,163</b>	<b>1.9</b>	<b>3,461</b>	<b>3,673</b>	<b>-5.8</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Battlefords	16,242.4	19,072.1	-14.8	77	82	-6.1	210,940	232,586	-9.3	157	176	-10.8
Lloydminster (SK)	1,447.3	2,961.6	-51.1	6	13	-53.8	241,208	227,815	5.9	34	32	6.3
Moose Jaw	11,612.5	20,448.4	-43.2	64	85	-24.7	181,445	240,570	-24.6	126	157	-19.7
Prince Albert	32,486.2	23,805.7	36.5	113	114	-0.9	287,488	208,822	37.7	186	161	15.5
Regina	117,937.2	154,061.1	-23.4	397	491	-19.1	297,071	313,770	-5.3	749	800	-6.4
Saskatoon	205,119.9	261,349.5	-21.5	606	753	-19.5	338,482	347,078	-2.5	1,164	1,271	-8.4
Southeast Saskatchewan	13,691.9	16,661.0	-17.8	70	78	-10.3	195,599	213,603	-8.4	146	145	0.7
Swift Current	10,193.9	15,105.5	-32.5	45	73	-38.4	226,532	206,924	9.5	122	134	-9.0
Yorkton District	16,917.9	22,485.2	-24.8	110	126	-12.7	153,799	178,454	-13.8	160	173	-7.5
<b>Saskatchewan</b>	<b>425,649.1</b>	<b>535,950.1</b>	<b>-20.6</b>	<b>1,488</b>	<b>1,815</b>	<b>-18.0</b>	<b>286,055</b>	<b>295,289</b>	<b>-3.1</b>	<b>2,844</b>	<b>3,049</b>	<b>-6.7</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Note:** Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

**Source:** The Canadian Real Estate Association

**Manitoba**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Brandon	29,746.6	32,381.6	-8.1	130	134	-3.0	228,820	241,654	-5.3	243	210	15.7
Portage La Prairie	1,890.9	1,583.0	19.5	10	8	25.0	189,090	197,875	-4.4	15	18	-16.7
Winnipeg	218,777.8	367,218.1	-40.4	657	963	-31.8	332,995	381,327	-12.7	1,429	1,347	6.1
<b>Manitoba</b>	<b>250,415.3</b>	<b>401,182.8</b>	<b>-37.6</b>	<b>797</b>	<b>1,105</b>	<b>-27.9</b>	<b>314,197</b>	<b>363,061</b>	<b>-13.5</b>	<b>1,687</b>	<b>1,575</b>	<b>7.1</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Brandon	24,750.7	25,972.1	-4.7	113	120	-5.8	219,033	216,434	1.2	210	185	13.5
Portage La Prairie	1,890.9	1,583.0	19.5	10	8	25.0	189,090	197,875	-4.4	15	17	-11.8
Winnipeg	207,628.8	337,195.5	-38.4	600	875	-31.4	346,048	385,366	-10.2	1,163	1,124	3.5
<b>Manitoba</b>	<b>234,270.4</b>	<b>364,750.6</b>	<b>-35.8</b>	<b>723</b>	<b>1,003</b>	<b>-27.9</b>	<b>324,025</b>	<b>363,660</b>	<b>-10.9</b>	<b>1,388</b>	<b>1,326</b>	<b>4.7</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Manitoba**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Brandon	60,117.1	56,087.6	7.2	248	243	2.1	242,408	230,813	5.0	498	413	20.6
Portage La Prairie	2,846.9	3,500.0	-18.7	18	17	5.9	158,161	205,882	-23.2	28	27	3.7
Winnipeg	407,495.5	607,073.2	-32.9	1,239	1,653	-25.0	328,891	367,255	-10.4	2,870	2,466	16.4
<b>Manitoba</b>	<b>470,459.5</b>	<b>666,660.7</b>	<b>-29.4</b>	<b>1,505</b>	<b>1,913</b>	<b>-21.3</b>	<b>312,598</b>	<b>348,490</b>	<b>-10.3</b>	<b>3,396</b>	<b>2,906</b>	<b>16.9</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Brandon	50,181.6	48,032.8	4.5	216	215	0.5	232,322	223,408	4.0	420	352	19.3
Portage La Prairie	2,846.9	3,485.0	-18.3	18	16	12.5	158,161	217,813	-27.4	28	25	12.0
Winnipeg	386,660.7	552,067.4	-30.0	1,132	1,477	-23.4	341,573	373,776	-8.6	2,334	2,064	13.1
<b>Manitoba</b>	<b>439,689.2</b>	<b>603,585.1</b>	<b>-27.2</b>	<b>1,366</b>	<b>1,708</b>	<b>-20.0</b>	<b>321,881</b>	<b>353,387</b>	<b>-8.9</b>	<b>2,782</b>	<b>2,441</b>	<b>14.0</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Ontario**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Bancroft and Area	7,012.5	8,617.1	-18.6	18	18	0.0	389,583	478,729	-18.6	30	31	-3.2
Barrie & District	196,205.4	482,326.6	-59.3	243	438	-44.5	807,430	1,101,202	-26.7	524	627	-16.4
Brantford Region	102,949.4	263,167.8	-60.9	151	275	-45.1	681,784	956,974	-28.8	263	335	-21.5
Cambridge	87,949.8	222,440.1	-60.5	115	211	-45.5	764,781	1,054,218	-27.5	208	287	-27.5
Chatham-Kent	30,950.8	80,782.0	-61.7	73	157	-53.5	423,984	514,535	-17.6	175	166	5.4
Cornwall & District	33,595.3	59,287.0	-43.3	83	151	-45.0	404,763	392,629	3.1	142	172	-17.4
Durham Region	505,173.9	1,314,581.3	-61.6	572	1,076	-46.8	883,171	1,221,730	-27.7	843	1,543	-45.4
Grey Bruce Owen Sound	110,086.6	189,713.9	-42.0	173	254	-31.9	636,339	746,905	-14.8	327	305	7.2
Guelph & District	154,883.6	366,166.3	-57.7	193	342	-43.6	802,506	1,070,662	-25.0	335	428	-21.7
Hamilton-Burlington	688,122.2	1,355,381.1	-49.2	781	1,218	-35.9	881,078	1,112,792	-20.8	1,302	1,710	-23.9
Huron Perth	59,345.5	101,327.4	-41.4	102	136	-25.0	581,819	745,054	-21.9	218	173	26.0
Kawartha Lakes	51,704.7	83,344.8	-38.0	78	97	-19.6	662,881	859,225	-22.9	125	143	-12.6
Kingston & Area	106,476.8	212,186.7	-49.8	177	311	-43.1	601,564	682,272	-11.8	437	380	15.0
Kitchener-Waterloo	274,131.3	656,525.8	-58.2	349	654	-46.6	785,477	1,003,862	-21.8	579	896	-35.4
London & St. Thomas	309,828.4	786,959.5	-60.6	500	948	-47.3	619,657	830,126	-25.4	926	1,207	-23.3
Mississauga	386,754.7	1,046,439.6	-63.0	383	854	-55.2	1,009,803	1,225,339	-17.6	681	1,223	-44.3
Muskoka Haliburton Orillia	110,536.1	260,404.3	-57.6	171	323	-47.1	646,410	806,205	-19.8	424	453	-6.4
Parry Sound (Lakelands)												
Niagara Falls-Fort Erie	88,446.2	160,719.4	-45.0	144	210	-31.4	614,210	765,330	-19.7	311	313	-0.6
North Bay	31,675.0	50,879.2	-37.7	83	118	-29.7	381,627	431,180	-11.5	119	142	-16.2
Northumberland Hills	48,082.5	89,334.5	-46.2	60	99	-39.4	801,375	902,368	-11.2	126	121	4.1
Oakville-Milton	341,428.1	669,154.2	-49.0	241	410	-41.2	1,416,714	1,632,083	-13.2	459	598	-23.2
Orangeville & District	21,133.0	57,731.8	-63.4	26	55	-52.7	812,808	1,049,670	-22.6	48	76	-36.8
Ottawa	568,179.4	1,119,759.5	-49.3	902	1,499	-39.8	629,911	747,004	-15.7	1,567	1,987	-21.1
Peterborough and the Kawarthas	82,433.8	186,276.6	-55.7	130	216	-39.8	634,106	862,392	-26.5	195	304	-35.9
Quinte & District	124,142.4	277,270.3	-55.2	212	360	-41.1	585,577	770,195	-24.0	445	423	5.2
Renfrew County	19,742.5	52,703.3	-62.5	56	122	-54.1	352,545	431,994	-18.4	112	156	-28.2
Rideau-St. Lawrence	17,552.7	38,434.6	-54.3	38	72	-47.2	461,913	533,814	-13.5	74	91	-18.7
Sarnia-Lambton	53,229.5	81,725.1	-34.9	121	135	-10.4	439,913	605,371	-27.3	197	148	33.1
Sault Ste. Marie	21,865.9	50,609.3	-56.8	78	156	-50.0	280,332	324,419	-13.6	142	173	-17.9
Simcoe & District	41,460.3	83,369.9	-50.3	64	111	-42.3	647,817	751,080	-13.7	162	156	3.8
Southern Georgian Bay (Eastern District)	39,893.8	135,006.1	-70.5	52	145	-64.1	767,188	931,077	-17.6	178	203	-12.3
Southern Georgian Bay (Western District)	84,262.8	167,811.9	-49.8	93	151	-38.4	906,052	1,111,337	-18.5	241	228	5.7
St. Catharines & District	141,664.4	311,665.0	-54.5	199	329	-39.5	711,881	947,310	-24.9	375	451	-16.9
Sudbury	64,298.5	133,320.5	-51.8	151	272	-44.5	425,818	490,149	-13.1	228	344	-33.7
Thunder Bay	28,766.0	51,165.1	-43.8	115	162	-29.0	250,139	315,834	-20.8	212	183	15.8
Tillsonburg District	30,875.5	35,256.7	-12.4	46	50	-8.0	671,208	705,134	-4.8	55	53	3.8
Timmins, Cochrane & Timiskaming Districts	16,292.2	33,547.6	-51.4	68	127	-46.5	239,591	264,154	-9.3	124	172	-27.9
Greater Toronto <sup>†</sup>	5,239,334.1	12,137,894.1	-56.8	4,782	9,095	-47.4	1,095,637	1,334,568	-17.9	8,366	14,145	-40.9
Welland District	72,789.8	134,408.1	-45.8	105	164	-36.0	693,236	819,562	-15.4	226	218	3.7
Windsor-Essex	189,493.3	490,685.0	-61.4	347	690	-49.7	546,090	711,138	-23.2	798	877	-9.0
Woodstock-Ingersoll	53,308.9	154,679.4	-65.5	79	158	-50.0	674,796	978,984	-31.1	154	185	-16.8
York Region	1,214,258.9	2,704,039.7	-55.1	939	1,709	-45.1	1,293,141	1,582,235	-18.3	1,547	2,929	-47.2
<b>Ontario</b>	<b>9,722,996.2</b>	<b>21,774,305.8</b>	<b>-55.3</b>	<b>11,373</b>	<b>20,384</b>	<b>-44.2</b>	<b>854,919</b>	<b>1,068,206</b>	<b>-20.0</b>	<b>20,881</b>	<b>28,984</b>	<b>-28.0</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

<sup>†</sup> Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario**  
**February 2023**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Bancroft and Area	5,952.6	5,924.6	0.5	12	10	20.0	496,050	592,461	-16.3	21	16	31.3
Barrie & District	188,204.3	444,853.4	-57.7	234	423	-44.7	804,292	1,051,663	-23.5	476	583	-18.4
Brantford Region	97,630.4	232,567.8	-58.0	142	254	-44.1	687,538	915,621	-24.9	236	304	-22.4
Cambridge	86,579.8	210,815.6	-58.9	113	199	-43.2	766,193	1,059,375	-27.7	193	263	-26.6
Chatham-Kent	26,044.8	65,911.5	-60.5	61	124	-50.8	426,963	531,544	-19.7	144	134	7.5
Cornwall & District	27,399.7	47,554.2	-42.4	67	106	-36.8	408,951	448,624	-8.8	85	123	-30.9
Durham Region	505,173.9	1,314,581.3	-61.6	572	1,076	-46.8	883,171	1,221,730	-27.7	843	1,543	-45.4
Grey Bruce Owen Sound	91,575.7	143,905.4	-36.4	144	187	-23.0	635,942	769,547	-17.4	256	238	7.6
Guelph & District	148,462.6	344,934.7	-57.0	186	330	-43.6	798,186	1,045,257	-23.6	315	412	-23.5
Hamilton-Burlington	649,137.5	1,305,449.4	-50.3	760	1,182	-35.7	854,128	1,104,441	-22.7	1,190	1,624	-26.7
Huron Perth	49,886.5	89,252.5	-44.1	84	120	-30.0	593,887	743,771	-20.2	183	144	27.1
Kawartha Lakes	49,584.4	72,831.3	-31.9	71	79	-10.1	698,372	921,915	-24.2	99	113	-12.4
Kingston & Area	93,485.9	191,442.3	-51.2	155	270	-42.6	603,135	709,046	-14.9	374	315	18.7
Kitchener-Waterloo	256,126.3	635,385.1	-59.7	336	629	-46.6	762,281	1,010,151	-24.5	516	841	-38.6
London & St. Thomas	290,382.1	710,176.1	-59.1	473	873	-45.8	613,916	813,489	-24.5	825	1,086	-24.0
Mississauga	386,754.7	1,046,439.6	-63.0	383	854	-55.2	1,009,803	1,225,339	-17.6	681	1,223	-44.3
Muskoka Haliburton Orillia	101,997.7	223,460.6	-54.4	142	239	-40.6	718,294	934,981	-23.2	314	336	-6.5
Parry Sound (Lakelands)												
Niagara Falls-Fort Erie	84,798.4	148,199.2	-42.8	138	189	-27.0	614,481	784,123	-21.6	274	268	2.2
North Bay	28,773.1	38,109.6	-24.5	69	80	-13.8	417,002	476,370	-12.5	78	107	-27.1
Northumberland Hills	42,557.5	78,515.3	-45.8	57	83	-31.3	746,623	945,967	-21.1	109	104	4.8
Oakville-Milton	334,728.1	648,744.2	-48.4	238	399	-40.4	1,406,421	1,625,925	-13.5	432	584	-26.0
Orangeville & District	21,133.0	57,731.8	-63.4	26	55	-52.7	812,808	1,049,670	-22.6	48	76	-36.8
Ottawa	540,002.6	1,063,556.8	-49.2	855	1,415	-39.6	631,582	751,630	-16.0	1,366	1,766	-22.7
Peterborough and the Kawarthas	76,627.8	172,423.5	-55.6	116	195	-40.5	660,585	884,223	-25.3	173	259	-33.2
Quinte & District	118,614.1	232,841.2	-49.1	196	299	-34.4	605,174	778,733	-22.3	367	349	5.2
Renfrew County	16,596.0	44,500.9	-62.7	46	93	-50.5	360,782	478,504	-24.6	83	107	-22.4
Rideau-St. Lawrence	16,033.3	33,048.8	-51.5	31	59	-47.5	517,203	560,149	-7.7	58	66	-12.1
Sarnia-Lambton	49,683.1	71,876.8	-30.9	102	122	-16.4	487,089	589,154	-17.3	185	133	39.1
Sault Ste. Marie	20,674.0	41,885.9	-50.6	68	128	-46.9	304,029	327,234	-7.1	120	145	-17.2
Simcoe & District	37,908.3	66,323.5	-42.8	60	92	-34.8	631,805	720,908	-12.4	139	128	8.6
Southern Georgian Bay (Eastern District)	39,621.3	125,500.6	-68.4	51	121	-57.9	776,888	1,037,195	-25.1	149	160	-6.9
Southern Georgian Bay (Western District)	82,462.8	161,268.0	-48.9	90	139	-35.3	916,253	1,160,202	-21.0	222	192	15.6
St. Catharines & District	128,088.4	278,283.4	-54.0	186	302	-38.4	688,647	921,468	-25.3	342	393	-13.0
Sudbury	60,411.1	118,951.5	-49.2	135	228	-40.8	447,490	521,717	-14.2	166	281	-40.9
Thunder Bay	26,689.8	48,903.9	-45.4	99	145	-31.7	269,593	337,268	-20.1	152	141	7.8
Tillsonburg District	24,420.5	32,071.8	-23.9	39	44	-11.4	626,168	728,905	-14.1	48	45	6.7
Timmins, Cochrane & Timiskaming Districts	15,252.3	27,871.3	-45.3	59	111	-46.8	258,514	251,092	3.0	91	138	-34.1
Greater Toronto <sup>†</sup>	5,239,334.1	12,137,894.1	-56.8	4,782	9,095	-47.4	1,095,637	1,334,568	-17.9	8,366	14,145	-40.9
Welland District	63,448.8	116,706.6	-45.6	96	141	-31.9	660,924	827,707	-20.1	187	194	-3.6
Windsor-Essex	166,697.1	432,096.5	-61.4	323	632	-48.9	516,090	683,697	-24.5	668	751	-11.1
Woodstock-Ingersoll	47,878.9	126,125.7	-62.0	75	145	-48.3	638,385	869,832	-26.6	141	167	-15.6
York Region	1,214,258.9	2,704,039.7	-55.1	939	1,709	-45.1	1,293,141	1,582,235	-18.3	1,547	2,929	-47.2
<b>Ontario</b>	<b>9,423,751.7</b>	<b>20,970,163.4</b>	<b>-55.1</b>	<b>10,891</b>	<b>19,282</b>	<b>-43.5</b>	<b>865,279</b>	<b>1,087,551</b>	<b>-20.4</b>	<b>19,143</b>	<b>27,155</b>	<b>-29.5</b>

\* in thousands of dollars

<sup>†</sup> Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Bancroft and Area	13,540.2	19,675.0	-31.2	33	39	-15.4	410,310	504,488	-18.7	50	54	-7.4
Barrie & District	330,690.9	752,017.5	-56.0	411	699	-41.2	804,601	1,075,848	-25.2	986	982	0.4
Brantford Region	174,338.3	417,432.8	-58.2	258	442	-41.6	675,730	944,418	-28.5	547	577	-5.2
Cambridge	157,476.5	348,732.5	-54.8	203	328	-38.1	775,746	1,063,209	-27.0	378	456	-17.1
Chatham-Kent	60,181.7	137,414.7	-56.2	138	277	-50.2	436,099	496,082	-12.1	350	331	5.7
Cornwall & District	59,229.8	94,086.2	-37.0	156	242	-35.5	379,678	388,786	-2.3	302	300	0.7
Durham Region	835,262.8	1,989,712.7	-58.0	946	1,654	-42.8	882,942	1,202,970	-26.6	1,648	2,373	-30.6
Grey Bruce Owen Sound	185,097.9	345,638.0	-46.4	300	472	-36.4	616,993	732,284	-15.7	604	583	3.6
Guelph & District	260,021.0	607,675.3	-57.2	334	556	-39.9	778,506	1,092,941	-28.8	605	729	-17.0
Hamilton-Burlington	1,153,021.2	2,146,422.1	-46.3	1,353	1,950	-30.6	852,196	1,100,729	-22.6	2,470	2,645	-6.6
Huron Perth	117,568.2	198,752.0	-40.8	198	266	-25.6	593,779	747,188	-20.5	388	324	19.8
Kawartha Lakes	91,003.9	139,492.1	-34.8	132	158	-16.5	689,423	882,861	-21.9	229	218	5.0
Kingston & Area	183,033.5	352,436.9	-48.1	309	539	-42.7	592,341	653,872	-9.4	837	667	25.5
Kitchener-Waterloo	451,786.2	1,104,382.9	-59.1	583	1,104	-47.2	774,934	1,000,347	-22.5	1,127	1,477	-23.7
London & St. Thomas	538,834.3	1,355,885.1	-60.3	893	1,614	-44.7	603,398	840,078	-28.2	1,944	2,025	-4.0
Mississauga	627,948.4	1,641,715.3	-61.8	645	1,370	-52.9	973,563	1,198,332	-18.8	1,315	1,899	-30.8
Muskoka Haliburton Orillia Parry Sound (Lakelands)	205,290.6	440,346.0	-53.4	332	577	-42.5	618,345	763,165	-19.0	835	746	11.9
Niagara Falls-Fort Erie	143,585.1	306,852.9	-53.2	238	387	-38.5	603,299	792,902	-23.9	600	518	15.8
North Bay	44,735.4	93,338.4	-52.1	119	208	-42.8	375,928	448,742	-16.2	192	249	-22.9
Northumberland Hills	83,098.0	164,630.9	-49.5	108	172	-37.2	769,426	957,156	-19.6	262	231	13.4
Oakville-Milton	528,708.0	1,016,164.1	-48.0	392	633	-38.1	1,348,745	1,605,315	-16.0	823	879	-6.4
Orangeville & District	38,575.1	97,637.4	-60.5	47	94	-50.0	820,747	1,038,695	-21.0	84	121	-30.6
Ottawa	964,937.5	1,828,394.2	-47.2	1,552	2,533	-38.7	621,738	721,830	-13.9	3,125	3,309	-5.6
Peterborough and the Kawarthas	139,832.8	282,243.0	-50.5	229	335	-31.6	610,624	842,516	-27.5	409	462	-11.5
Quinte & District	214,006.1	504,569.4	-57.6	365	677	-46.1	586,318	745,302	-21.3	866	804	7.7
Renfrew County	36,799.0	89,943.5	-59.1	103	215	-52.1	357,272	418,342	-14.6	222	259	-14.3
Rideau-St. Lawrence	30,718.2	64,061.3	-52.0	71	124	-42.7	432,651	516,624	-16.3	140	151	-7.3
Sarnia-Lambton	102,285.6	130,797.7	-21.8	219	222	-1.4	467,057	589,179	-20.7	446	276	61.6
Sault Ste. Marie	42,616.2	95,367.7	-55.3	167	306	-45.4	255,187	311,659	-18.1	305	351	-13.1
Simcoe & District	81,642.9	137,893.0	-40.8	123	186	-33.9	663,764	741,360	-10.5	318	254	25.2
Southern Georgian Bay (Eastern District)	88,030.2	209,637.4	-58.0	110	234	-53.0	800,275	895,886	-10.7	333	337	-1.2
Southern Georgian Bay (Western District)	154,393.9	321,085.7	-51.9	164	289	-43.3	941,426	1,111,023	-15.3	494	397	24.4
St. Catharines & District	230,499.0	496,646.9	-53.6	329	540	-39.1	700,605	919,717	-23.8	728	722	0.8
Sudbury	106,845.7	217,113.3	-50.8	265	470	-43.6	403,191	461,943	-12.7	526	607	-13.3
Thunder Bay	60,253.8	102,757.5	-41.4	230	329	-30.1	261,973	312,333	-16.1	362	344	5.2
Tillsonburg District	44,748.9	53,839.0	-16.9	68	74	-8.1	658,073	727,554	-9.5	129	86	50.0
Timmins, Cochrane & Timiskaming Districts	35,379.2	60,908.3	-41.9	151	258	-41.5	234,299	236,079	-0.8	279	288	-3.1
Greater Toronto <sup>†</sup>	8,459,204.4	19,141,277.8	-55.8	7,882	14,730	-46.5	1,073,231	1,299,476	-17.4	16,054	22,123	-27.4
Welland District	123,887.1	220,597.6	-43.8	192	278	-30.9	645,245	793,516	-18.7	439	360	21.9
Windsor-Essex	348,650.6	805,434.3	-56.7	669	1,190	-43.8	521,152	676,836	-23.0	1,563	1,570	-0.4
Woodstock-Ingersoll	96,697.9	260,244.6	-62.8	149	281	-47.0	648,979	926,137	-29.9	309	329	-6.1
York Region	1,932,946.0	4,142,505.6	-53.3	1,503	2,660	-43.5	1,286,059	1,557,333	-17.4	2,948	4,437	-33.6
<b>Ontario</b>	<b>16,142,669.6</b>	<b>35,064,187.8</b>	<b>-54.0</b>	<b>19,528</b>	<b>33,934</b>	<b>-42.5</b>	<b>826,642</b>	<b>1,033,305</b>	<b>-20.0</b>	<b>40,576</b>	<b>47,020</b>	<b>-13.7</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

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Source: The Canadian Real Estate Association

**Ontario**  
**February 2023**  
**Year to date**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Bancroft and Area	11,535.6	15,006.5	-23.1	23	22	4.5	501,548	682,115	-26.5	36	26	38.5
Barrie & District	319,158.7	697,179.8	-54.2	398	670	-40.6	801,906	1,040,567	-22.9	897	911	-1.5
Brantford Region	167,269.3	372,893.9	-55.1	246	409	-39.9	679,957	911,721	-25.4	479	514	-6.8
Cambridge	151,561.5	316,604.0	-52.1	195	307	-36.5	777,238	1,031,283	-24.6	342	411	-16.8
Chatham-Kent	48,967.7	112,541.8	-56.5	118	226	-47.8	414,980	497,972	-16.7	297	239	24.3
Cornwall & District	50,820.3	74,891.6	-32.1	130	171	-24.0	390,925	437,963	-10.7	182	203	-10.3
Durham Region	835,262.8	1,989,712.7	-58.0	946	1,654	-42.8	882,942	1,202,970	-26.6	1,648	2,373	-30.6
Grey Bruce Owen Sound	147,707.2	268,762.3	-45.0	246	353	-30.3	600,436	761,366	-21.1	467	431	8.4
Guelph & District	250,525.0	565,158.6	-55.7	322	538	-40.1	778,028	1,050,481	-25.9	566	684	-17.3
Hamilton-Burlington	1,092,708.6	2,040,299.6	-46.4	1,316	1,875	-29.8	830,326	1,088,160	-23.7	2,267	2,480	-8.6
Huron Perth	100,422.2	171,471.3	-41.4	171	231	-26.0	587,264	742,300	-20.9	322	270	19.3
Kawartha Lakes	83,098.7	116,108.9	-28.4	117	127	-7.9	710,245	914,243	-22.3	190	167	13.8
Kingston & Area	161,882.2	317,069.6	-48.9	268	456	-41.2	604,038	695,328	-13.1	684	544	25.7
Kitchener-Waterloo	426,046.2	1,047,654.4	-59.3	561	1,059	-47.0	759,441	989,286	-23.2	995	1,381	-28.0
London & St. Thomas	501,962.5	1,189,572.3	-57.8	839	1,490	-43.7	598,287	798,371	-25.1	1,718	1,813	-5.2
Mississauga	627,948.4	1,641,715.3	-61.8	645	1,370	-52.9	973,563	1,198,332	-18.8	1,315	1,899	-30.8
Muskoka Haliburton Orillia Parry Sound (Lakelands)	185,554.7	368,033.9	-49.6	268	400	-33.0	692,368	920,085	-24.7	612	528	15.9
Niagara Falls-Fort Erie	137,659.4	276,451.0	-50.2	228	348	-34.5	603,769	794,399	-24.0	525	438	19.9
North Bay	38,590.5	65,521.2	-41.1	94	137	-31.4	410,538	478,257	-14.2	129	172	-25.0
Northumberland Hills	72,068.0	150,375.7	-52.1	99	147	-32.7	727,959	1,022,964	-28.8	216	197	9.6
Oakville-Milton	521,333.0	985,669.1	-47.1	387	615	-37.1	1,347,114	1,602,714	-15.9	770	853	-9.7
Orangeville & District	38,575.1	97,637.4	-60.5	47	94	-50.0	820,747	1,038,695	-21.0	84	121	-30.6
Ottawa	908,361.7	1,695,803.4	-46.4	1,457	2,352	-38.1	623,447	721,005	-13.5	2,690	2,910	-7.6
Peterborough and the Kawarthas	130,943.8	254,979.5	-48.6	209	292	-28.4	626,525	873,217	-28.3	350	387	-9.6
Quinte & District	202,369.8	431,763.8	-53.1	336	567	-40.7	602,291	761,488	-20.9	698	662	5.4
Renfrew County	33,377.0	74,191.3	-55.0	89	159	-44.0	375,022	466,612	-19.6	152	174	-12.6
Rideau-St. Lawrence	27,708.3	56,769.9	-51.2	57	102	-44.1	486,110	556,568	-12.7	98	109	-10.1
Sarnia-Lambton	90,948.8	114,487.5	-20.6	187	201	-7.0	486,357	569,590	-14.6	369	242	52.5
Sault Ste. Marie	37,687.0	78,129.5	-51.8	140	250	-44.0	269,193	312,518	-13.9	228	279	-18.3
Simcoe & District	69,185.9	109,225.6	-36.7	111	151	-26.5	623,296	723,348	-13.8	274	205	33.7
Southern Georgian Bay (Eastern District)	83,267.7	192,020.2	-56.6	101	193	-47.7	824,433	994,924	-17.1	272	265	2.6
Southern Georgian Bay (Western District)	148,758.1	297,902.9	-50.1	155	258	-39.9	959,730	1,154,663	-16.9	450	332	35.5
St. Catharines & District	209,230.2	440,196.2	-52.5	309	489	-36.8	677,120	900,197	-24.8	657	625	5.1
Sudbury	98,901.0	191,817.9	-48.4	237	386	-38.6	417,304	496,937	-16.0	385	499	-22.8
Thunder Bay	55,047.2	93,254.8	-41.0	201	276	-27.2	273,866	337,880	-18.9	266	272	-2.2
Tillsonburg District	38,293.9	45,179.1	-15.2	61	63	-3.2	627,770	717,129	-12.5	110	72	52.8
Timmins, Cochrane & Timiskaming Districts	33,309.6	51,367.2	-35.2	130	216	-39.8	256,228	237,811	7.7	193	231	-16.5
Greater Toronto†	8,459,204.4	19,141,277.8	-55.8	7,882	14,730	-46.5	1,073,231	1,299,476	-17.4	16,054	22,123	-27.4
Welland District	112,032.1	196,358.2	-42.9	179	244	-26.6	625,877	804,747	-22.2	356	308	15.6
Windsor-Essex	312,392.8	715,620.3	-56.3	619	1,092	-43.3	504,673	655,330	-23.0	1,332	1,343	-0.8
Woodstock-Ingersoll	87,047.9	219,091.1	-60.3	141	261	-46.0	617,361	839,430	-26.5	277	294	-5.8
York Region	1,932,946.0	4,142,505.6	-53.3	1,503	2,660	-43.5	1,286,059	1,557,333	-17.4	2,948	4,437	-33.6
<b>Ontario</b>	<b>15,606,938.2</b>	<b>33,550,701.4</b>	<b>-53.5</b>	<b>18,627</b>	<b>31,863</b>	<b>-41.5</b>	<b>837,866</b>	<b>1,052,967</b>	<b>-20.4</b>	<b>36,905</b>	<b>43,594</b>	<b>-15.3</b>

\* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Quebec**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>2,908,124.6</b>	<b>4,455,930.0</b>	<b>-34.7</b>	<b>6,671</b>	<b>9,698</b>	<b>-31.2</b>	<b>n/a</b>	<b>n/a</b>	<b>-</b>	<b>11,756</b>	<b>12,658</b>	<b>-7.1</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price <sup>†</sup>			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>2,710,343.7</b>	<b>4,112,217.9</b>	<b>-34.1</b>	<b>6,205</b>	<b>8,820</b>	<b>-29.6</b>	<b>458,676</b>	<b>488,607</b>	<b>-6.1</b>	<b>10,023</b>	<b>11,019</b>	<b>-9.0</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Quebec**

**February 2023**

**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>4,794,714.7</b>	<b>7,418,012.9</b>	<b>-35.4</b>	<b>11,188</b>	<b>16,579</b>	<b>-32.5</b>	<b>n/a</b>	<b>n/a</b>	<b>-</b>	<b>21,850</b>	<b>23,164</b>	<b>-5.7</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price <sup>†</sup>			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
<b>Quebec</b>	<b>4,412,888.1</b>	<b>6,779,069.0</b>	<b>-34.9</b>	<b>10,281</b>	<b>14,935</b>	<b>-31.2</b>	<b>458,676</b>	<b>488,607</b>	<b>-6.1</b>	<b>18,608</b>	<b>20,151</b>	<b>-7.7</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

\* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Brunswick**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Fredericton Area	36,953.4	50,673.5	-27.1	136	220	-38.2	271,716	230,334	18.0	270	301	-10.3
Moncton	68,318.9	88,414.6	-22.7	230	292	-21.2	297,039	302,790	-1.9	374	361	3.6
Northern New Brunswick	20,424.6	25,583.9	-20.2	110	157	-29.9	185,678	162,955	13.9	202	197	2.5
Saint John	28,459.5	48,172.1	-40.9	133	192	-30.7	213,981	250,896	-14.7	203	271	-25.1
<b>New Brunswick</b>	<b>154,156.4</b>	<b>212,844.1</b>	<b>-27.6</b>	<b>609</b>	<b>861</b>	<b>-29.3</b>	<b>253,130</b>	<b>247,206</b>	<b>2.4</b>	<b>1,049</b>	<b>1,130</b>	<b>-7.2</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Fredericton Area	35,807.4	44,794.4	-20.1	115	151	-23.8	311,369	296,651	5.0	177	198	-10.6
Moncton	64,165.0	80,998.6	-20.8	209	227	-7.9	307,010	356,822	-14.0	259	265	-2.3
Northern New Brunswick	16,695.7	22,308.5	-25.2	92	130	-29.2	181,475	171,604	5.8	131	148	-11.5
Saint John	26,319.7	41,430.1	-36.5	105	137	-23.4	250,664	302,409	-17.1	139	211	-34.1
<b>New Brunswick</b>	<b>142,987.8</b>	<b>189,531.5</b>	<b>-24.6</b>	<b>521</b>	<b>645</b>	<b>-19.2</b>	<b>274,449</b>	<b>293,847</b>	<b>-6.6</b>	<b>706</b>	<b>822</b>	<b>-14.1</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**New Brunswick**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Fredericton Area	64,392.4	85,849.0	-25.0	260	377	-31.0	247,663	227,716	8.8	512	545	-6.1
Moncton	128,564.6	174,886.8	-26.5	440	567	-22.4	292,192	308,442	-5.3	706	674	4.7
Northern New Brunswick	37,273.1	55,276.6	-32.6	214	359	-40.4	174,174	153,974	13.1	405	360	12.5
Saint John	55,283.5	97,589.2	-43.4	250	389	-35.7	221,134	250,872	-11.9	373	519	-28.1
<b>New Brunswick</b>	<b>285,513.7</b>	<b>413,601.6</b>	<b>-31.0</b>	<b>1,164</b>	<b>1,692</b>	<b>-31.2</b>	<b>245,287</b>	<b>244,445</b>	<b>0.3</b>	<b>1,996</b>	<b>2,098</b>	<b>-4.9</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Fredericton Area	61,215.4	72,354.8	-15.4	214	264	-18.9	286,053	274,071	4.4	336	332	1.2
Moncton	114,143.1	151,409.6	-24.6	383	437	-12.4	298,024	346,475	-14.0	504	480	5.0
Northern New Brunswick	32,212.8	47,833.9	-32.7	178	280	-36.4	180,971	170,835	5.9	272	263	3.4
Saint John	48,790.5	80,321.2	-39.3	197	285	-30.9	247,668	281,829	-12.1	255	356	-28.4
<b>New Brunswick</b>	<b>256,361.8</b>	<b>351,919.6</b>	<b>-27.2</b>	<b>972</b>	<b>1,266</b>	<b>-23.2</b>	<b>263,747</b>	<b>277,978</b>	<b>-5.1</b>	<b>1,367</b>	<b>1,431</b>	<b>-4.5</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Annapolis Valley	28,939.1	43,152.5	-32.9	103	147	-29.9	280,962	293,555	-4.3	153	210	-27.1
Cape Breton	10,732.7	21,494.8	-50.1	52	112	-53.6	206,398	191,918	7.5	99	110	-10.0
Halifax-Dartmouth	160,991.3	226,006.0	-28.8	322	420	-23.3	499,973	538,109	-7.1	473	530	-10.8
Highland	8,967.4	13,784.4	-34.9	42	72	-41.7	213,509	191,450	11.5	87	91	-4.4
Northern Nova Scotia	24,562.2	34,239.8	-28.3	116	172	-32.6	211,743	199,069	6.4	185	217	-14.7
South Shore	19,771.4	39,658.3	-50.1	91	153	-40.5	217,268	259,204	-16.2	162	151	7.3
Yarmouth	2,175.3	5,806.8	-62.5	12	36	-66.7	181,271	161,299	12.4	22	50	-56.0
<b>Nova Scotia</b>	<b>256,139.5</b>	<b>384,142.6</b>	<b>-33.3</b>	<b>738</b>	<b>1,112</b>	<b>-33.6</b>	<b>347,072</b>	<b>345,452</b>	<b>0.5</b>	<b>1,181</b>	<b>1,359</b>	<b>-13.1</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Annapolis Valley	25,914.2	38,568.5	-32.8	80	102	-21.6	323,928	378,122	-14.3	99	152	-34.9
Cape Breton	9,252.1	18,495.7	-50.0	41	79	-48.1	225,660	234,123	-3.6	62	72	-13.9
Halifax-Dartmouth	156,490.5	206,054.6	-24.1	291	350	-16.9	537,768	588,727	-8.7	405	461	-12.1
Highland	7,554.6	11,230.5	-32.7	27	39	-30.8	279,801	287,962	-2.8	38	44	-13.6
Northern Nova Scotia	22,013.3	31,731.3	-30.6	88	131	-32.8	250,151	242,224	3.3	122	158	-22.8
South Shore	17,837.1	33,884.8	-47.4	63	98	-35.7	283,128	345,763	-18.1	109	84	29.8
Yarmouth	1,951.3	3,956.4	-50.7	8	18	-55.6	243,906	219,800	11.0	13	23	-43.5
<b>Nova Scotia</b>	<b>241,013.0</b>	<b>343,921.7</b>	<b>-29.9</b>	<b>598</b>	<b>817</b>	<b>-26.8</b>	<b>403,032</b>	<b>420,957</b>	<b>-4.3</b>	<b>848</b>	<b>994</b>	<b>-14.7</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Source:** The Canadian Real Estate Association

**Nova Scotia**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Annapolis Valley	53,845.9	73,035.3	-26.3	206	269	-23.4	261,388	271,507	-3.7	359	372	-3.5
Cape Breton	22,608.1	34,845.3	-35.1	121	195	-37.9	186,843	178,694	4.6	186	219	-15.1
Halifax-Dartmouth	280,718.2	398,241.8	-29.5	567	778	-27.1	495,094	511,879	-3.3	888	933	-4.8
Highland	18,712.9	23,623.3	-20.8	93	132	-29.5	201,214	178,965	12.4	204	179	14.0
Northern Nova Scotia	40,594.1	66,201.1	-38.7	199	330	-39.7	203,991	200,609	1.7	365	412	-11.4
South Shore	38,033.0	76,467.0	-50.3	172	296	-41.9	221,122	258,334	-14.4	311	309	0.6
Yarmouth	4,699.5	11,876.7	-60.4	27	70	-61.4	174,056	169,667	2.6	59	85	-30.6
<b>Nova Scotia</b>	<b>459,211.7</b>	<b>684,290.5</b>	<b>-32.9</b>	<b>1,385</b>	<b>2,070</b>	<b>-33.1</b>	<b>331,561</b>	<b>330,575</b>	<b>0.3</b>	<b>2,372</b>	<b>2,509</b>	<b>-5.5</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Annapolis Valley	47,812.2	63,928.1	-25.2	150	186	-19.4	318,748	343,700	-7.3	222	245	-9.4
Cape Breton	19,988.9	30,825.5	-35.2	93	146	-36.3	214,934	211,133	1.8	116	136	-14.7
Halifax-Dartmouth	271,796.0	369,984.5	-26.5	507	644	-21.3	536,087	574,510	-6.7	732	796	-8.0
Highland	15,289.0	19,818.5	-22.9	61	74	-17.6	250,639	267,818	-6.4	91	81	12.3
Northern Nova Scotia	35,981.7	59,971.1	-40.0	148	245	-39.6	243,119	244,780	-0.7	238	280	-15.0
South Shore	32,092.9	64,210.8	-50.0	113	180	-37.2	284,008	356,727	-20.4	192	174	10.3
Yarmouth	3,278.5	9,287.8	-64.7	15	41	-63.4	218,567	226,532	-3.5	36	45	-20.0
<b>Nova Scotia</b>	<b>426,239.2</b>	<b>618,026.3</b>	<b>-31.0</b>	<b>1,087</b>	<b>1,516</b>	<b>-28.3</b>	<b>392,124</b>	<b>407,669</b>	<b>-3.8</b>	<b>1,627</b>	<b>1,757</b>	<b>-7.4</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Prince Edward Island	45,759.2	59,885.8	-23.6	138	210	-34.3	331,589	285,171	16.3	302	298	1.3

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Prince Edward Island	38,111.5	55,756.3	-31.6	101	157	-35.7	377,342	355,136	6.3	183	210	-12.9

**Newfoundland & Labrador**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Newfoundland & Labrador	90,956.4	92,011.3	-1.1	318	362	-12.2	286,026	254,175	12.5	604	810	-25.4

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
Newfoundland & Labrador	84,857.3	87,915.1	-3.5	301	330	-8.8	281,918	266,410	5.8	467	662	-29.5

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Prince Edward Island	81,699.2	125,062.4	-34.7	258	432	-40.3	316,664	289,496	9.4	613	552	11.1

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Prince Edward Island	72,209.7	109,809.5	-34.2	194	310	-37.4	372,215	354,224	5.1	379	363	4.4

**Newfoundland & Labrador**  
**February 2023**  
**Year to date**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Newfoundland & Labrador	170,328.9	195,131.3	-12.7	605	764	-20.8	281,535	255,408	10.2	1,387	1,658	-16.3

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
Newfoundland & Labrador	155,518.2	186,058.4	-16.4	553	695	-20.4	281,226	267,710	5.0	1,046	1,317	-20.6

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Yukon**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
<b>Yukon</b>	<b>10,660.0</b>	<b>17,831.4</b>	<b>-40.2</b>	<b>22</b>	<b>36</b>	<b>-38.9</b>	<b>484,545</b>	<b>495,317</b>	<b>-2.2</b>	<b>37</b>	<b>57</b>	<b>-35.1</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
<b>Yukon</b>	<b>10,660.0</b>	<b>17,831.4</b>	<b>-40.2</b>	<b>22</b>	<b>36</b>	<b>-38.9</b>	<b>484,545</b>	<b>495,317</b>	<b>-2.2</b>	<b>29</b>	<b>57</b>	<b>-49.1</b>

**Northwest Territories**  
**February 2023**

<b>Total<sup>1</sup></b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
<b>Northwest Territories</b>	<b>3,898.0</b>	<b>11,321.2</b>	<b>-65.6</b>	<b>7</b>	<b>17</b>	<b>-58.8</b>	<b>556,857</b>	<b>665,953</b>	<b>-16.4</b>	<b>28</b>	<b>21</b>	<b>33.3</b>

<b>Residential</b>	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change	Feb 2023	Feb 2022	year-over-year percentage change
<b>Northwest Territories</b>	<b>3,898.0</b>	<b>8,246.2</b>	<b>-52.7</b>	<b>7</b>	<b>15</b>	<b>-53.3</b>	<b>556,857</b>	<b>549,747</b>	<b>1.3</b>	<b>23</b>	<b>19</b>	<b>21.1</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

Source: The Canadian Real Estate Association

## **Yukon**

**February 2023**

**Year to date**

<b>Total<sup>1</sup></b>	<b>Dollar Volume*</b>			<b>Unit Sales</b>			<b>Average Price</b>			<b>New Listings</b>		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
<b>Yukon</b>	<b>19,770.4</b>	<b>30,364.2</b>	<b>-34.9</b>	<b>41</b>	<b>63</b>	<b>-34.9</b>	<b>482,204</b>	<b>481,972</b>	<b>0.0</b>	<b>68</b>	<b>77</b>	<b>-11.7</b>

<b>Residential</b>	<b>Dollar Volume*</b>			<b>Unit Sales</b>			<b>Average Price</b>			<b>New Listings</b>		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
<b>Yukon</b>	<b>19,770.4</b>	<b>27,219.2</b>	<b>-27.4</b>	<b>41</b>	<b>60</b>	<b>-31.7</b>	<b>482,204</b>	<b>453,654</b>	<b>6.3</b>	<b>58</b>	<b>77</b>	<b>-24.7</b>

## **Northwest Territories**

**February 2023**

**Year to date**

<b>Total<sup>1</sup></b>	<b>Dollar Volume*</b>			<b>Unit Sales</b>			<b>Average Price</b>			<b>New Listings</b>		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
<b>Northwest Territories</b>	<b>7,573.2</b>	<b>13,094.7</b>	<b>-42.2</b>	<b>16</b>	<b>23</b>	<b>-30.4</b>	<b>473,325</b>	<b>569,335</b>	<b>-16.9</b>	<b>41</b>	<b>33</b>	<b>24.2</b>

<b>Residential</b>	<b>Dollar Volume*</b>			<b>Unit Sales</b>			<b>Average Price</b>			<b>New Listings</b>		
	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change	Feb 2023 YTD	Feb 2022 YTD	year-over-year percentage change
<b>Northwest Territories</b>	<b>7,573.2</b>	<b>10,019.7</b>	<b>-24.4</b>	<b>16</b>	<b>21</b>	<b>-23.8</b>	<b>473,325</b>	<b>477,129</b>	<b>-0.8</b>	<b>36</b>	<b>30</b>	<b>20.0</b>

\* in thousands of dollars

<sup>1</sup> Total = Residential + Non-residential

**Source:** The Canadian Real Estate Association