



The Canadian Real Estate Association News Release

Strong sales and limited supply continue to spur big price gains to start 2022

Ottawa, ON, February 15, 2022

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales remained historically high in January 2022 despite historically low levels of both new and end-of-month supplies of properties for sale.

Highlights:

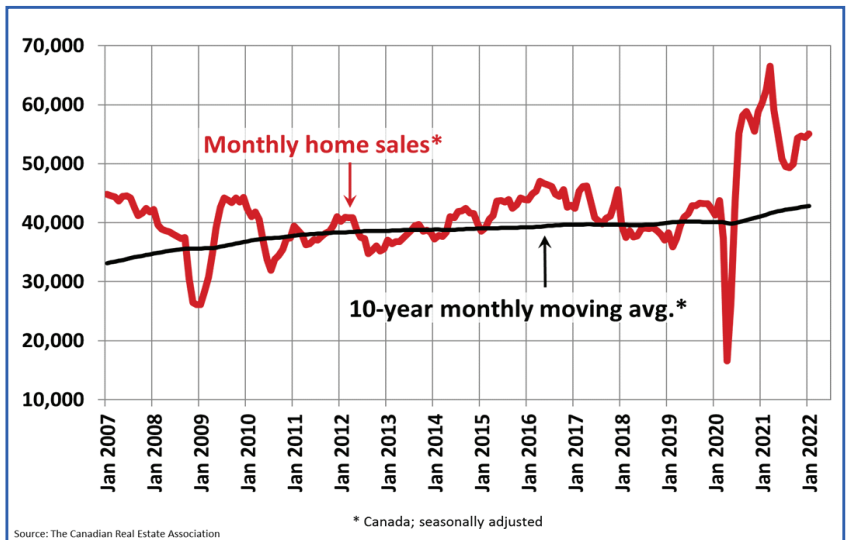
- National home sales edged up 1% on a month-over-month basis in January.
- Actual (not seasonally adjusted) monthly activity came in 10.7% below the record January in 2021.
- The number of newly listed properties dropped 11% from December 2021 to January 2022.
- The MLS® Home Price Index (HPI) rose a record 2.9% month-over-month and was up a record 28% year-over-year.
- The actual (not seasonally adjusted) national average sale price posted a 21% year-over-year gain in January.

Home sales recorded over Canadian MLS® Systems edged up 1% between December 2021 and January 2022. Activity has been generally stable now for four months, running in between the record-highs of last spring and the slowdown posted last summer. (Chart A)

There was an even split between the number of local markets where sales were up and those where sales were down in January, with gains in Calgary, Greater Vancouver and Ottawa offsetting declines in Winnipeg, Montreal, the Fraser Valley and Hamilton-Burlington.

The actual (not seasonally adjusted) number of transactions in January 2022 came in 10.7% below the record for that month, set in 2021. That said, as was the case throughout the second half of 2021, it was still the second-highest level on record for that month.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

"As expected, January was pretty quiet on the new listings side of things, with this year's first big new supply numbers unlikely to emerge until the weather starts to warm up a bit," said Cliff Stevenson, Chair of CREA. "The question is will that supply be overwhelmed by demand as it was last spring, or will we start to see the re-emergence of some of the many would-be sellers who have been hunkered down for the last two years? Either way it is shaping up to be another interesting year for the housing market, and your local REALTOR® has the information and guidance you'll need if you are planning on buying or selling in 2022," continued Stevenson.

"The ideal situation between now and the summer would be that a huge surge of sellers come forward looking to sell in the spring 2022 market," said Shaun Cathcart, CREA's Senior Economist. "If that were to occur, similar

¹ All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

to 2021, we'd likely see a massive number of sales take place which would get a lot of frustrated buyers into homeownership, and we'd likely see some cooling off on the price growth side if those offers are spread across more listings. Those are all things this market needs. It really comes down to how many properties come up for sale in the months ahead."

The number of newly listed homes dropped by 11% month-over-month in January, with a pullback in the GTA accounting for more than half of the national decline.

With sales up a bit and new listings down by double-digits in January, the sales-to-new listings ratio shot to 89.4% compared to 78.7% in December. This was the second-highest level on record for this measure, only slightly below the record 90.2% set last January. The long-term average for the national sales-to-new listings ratio is 55%.

A record 85% of local markets were seller's markets based on the sales-to-new listings ratio being more than one standard deviation above its long-term mean in January 2022. The other 15% of local markets were in balanced market territory.

There were just 1.6 months of inventory on a national basis at the end of January 2022 — tied with December 2021 for the lowest level ever recorded. The long-term average for this measure is a little over 5 months.

In line with the tightest market conditions ever recorded, the Aggregate Composite MLS® Home Price Index (HPI) was up a record 2.9% on a month-over-month basis in January 2022. The gains were similar to those recorded in the previous three months.

The non-seasonally adjusted Aggregate Composite MLS® HPI was up by a record 28% on a year-over-year basis in January. (Chart B)

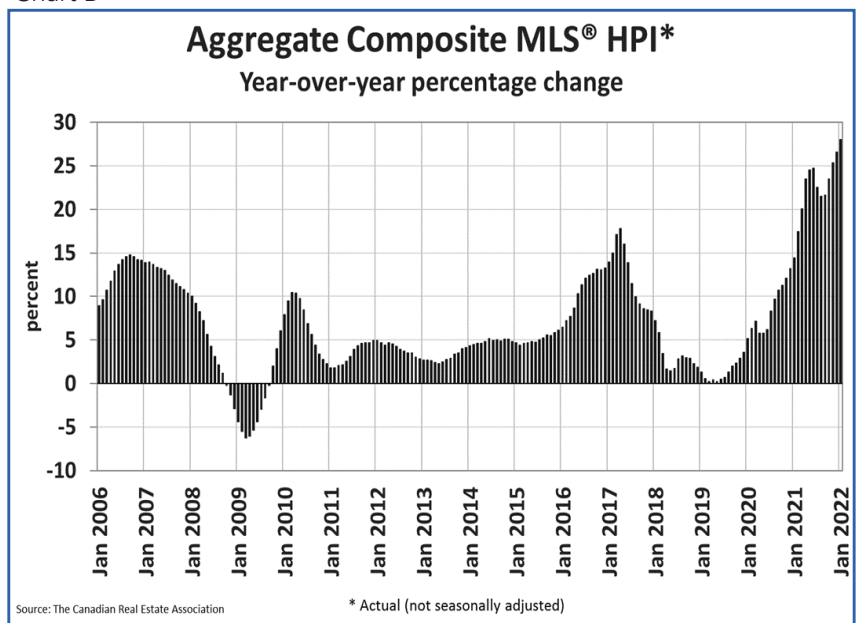
Looking around the country, year-over-year price growth is in line with the national figure at 28% in B.C., though it remains lower in Vancouver, close to on par with the provincial number in Victoria, and higher in most other parts of the province.

Year-over-year price gains are still in the mid-to-high single digits in Alberta and Saskatchewan, while gains are running at about 13% in Manitoba.

Ontario saw year-over-year price growth remain above 30% in January, with the GTA having now caught up with the pace of provincial gains. The rest of the province is a mixed bag, up in between 25% and 40% on a year-over-year basis, save for Ottawa where prices are running at 16% year-over-year.

Greater Montreal's year-over-year price growth remains at a little over 20%, while Quebec City was about half that.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Price growth is running above 30% in New Brunswick (higher in Greater Moncton, lower in Fredericton and Saint John), 27% on Prince Edward Island, and Newfoundland and Labrador is now at 12% year-over-year.

The MLS® HPI provides the best way to gauge price trends because averages are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average home price was a record \$748,450 in January 2022, up 21% from the same month last year. The national average price is heavily influenced by sales in Greater Vancouver and the GTA, two of Canada's most active and expensive housing markets. Excluding these two markets from the calculation in January 2022 cuts almost \$160,000 from the national average price.

Table 1

| MLS® Home Price Index Benchmark Price | | | | | | | | |
|---------------------------------------|-------------------------|------------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| Seasonally Adjusted | | | Percentage Change vs. | | | | | |
| | Composite HPI: | January 2022 | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Region | Aggregate | \$836,300 | 2.9 | 8.6 | 15.0 | 28.0 | 53.9 | 67.0 |
| BC | Lower Mainland | \$1,293,700 | 2.9 | 8.2 | 13.7 | 25.5 | 33.6 | 53.7 |
| | Greater Vancouver | \$1,274,800 | 1.9 | 5.5 | 9.2 | 18.4 | 23.8 | 38.7 |
| | Fraser Valley | \$1,261,200 | 4.1 | 12.1 | 20.8 | 37.4 | 50.4 | 82.7 |
| | Chilliwack and District | \$857,000 | 4.5 | 13.8 | 22.1 | 46.0 | 62.6 | 102.6 |
| | Kamloops and District | \$598,900 | 2.3 | 7.1 | 12.1 | 26.1 | 50.7 | 85.3 |
| | Vancouver Island | \$762,600 | 2.6 | 7.9 | 13.5 | 34.6 | 56.4 | 100.8 |
| | Victoria | \$930,800 | 1.9 | 6.1 | 11.8 | 24.9 | 36.9 | 62.5 |
| | Interior BC* | \$722,300 | 1.8 | 6.2 | 11.6 | 31.2 | 48.8 | 71.5 |
| AB | Calgary | \$464,900 | 1.5 | 3.5 | 4.7 | 11.4 | 13.9 | 9.8 |
| | Edmonton | \$344,900 | 0.7 | 0.5 | 1.3 | 5.1 | 6.6 | 2.1 |
| SK | Saskatchewan | \$291,700 | 0.7 | 2.2 | 2.9 | 7.1 | 11.3 | 3.9 |
| | Regina | \$271,000 | 1.3 | 3.0 | 3.5 | 7.6 | 8.5 | -2.6 |
| | Saskatoon | \$334,300 | 0.4 | 2.1 | 2.2 | 5.9 | 13.5 | 8.5 |
| MB | Winnipeg | \$334,500 | 2.5 | 4.2 | 5.7 | 12.8 | 25.4 | 29.3 |
| ON | Bancroft and Area | \$496,700 | 1.6 | 8.0 | 8.3 | 44.8 | 108.2 | 169.4 |
| | Barrie & District | \$887,700 | 4.1 | 11.4 | 20.5 | 39.2 | 90.0 | 98.7 |
| | Brantford Region | \$760,000 | 3.8 | 11.1 | 20.1 | 41.8 | 102.9 | 130.8 |
| | Cambridge | \$930,200 | 3.7 | 11.1 | 20.7 | 42.2 | 96.5 | 122.5 |
| | Grey Bruce Owen Sound | \$569,300 | 3.4 | 7.9 | 11.5 | 31.0 | 87.8 | 141.7 |
| | Guelph & District | \$918,700 | 3.2 | 9.8 | 15.7 | 31.0 | 72.7 | 103.5 |
| | Hamilton-Burlington | \$1,055,400 | 4.0 | 10.1 | 18.8 | 32.7 | 78.1 | 100.1 |
| | Huron Perth | \$601,800 | 3.9 | 9.3 | 12.6 | 34.7 | 93.3 | 150.6 |
| | Kawartha Lakes | \$702,700 | 1.9 | 8.5 | 15.7 | 40.1 | 84.6 | 129.7 |
| | Kingston and Area | \$582,500 | 4.0 | 8.8 | 15.5 | 28.7 | 77.0 | 110.0 |
| | Kitchener-Waterloo | \$916,800 | 6.5 | 11.6 | 21.2 | 36.9 | 91.7 | 126.7 |
| | Lakelands | \$693,700 | 4.7 | 10.3 | 14.7 | 31.8 | 87.1 | 125.1 |
| | London & St. Thomas | \$693,100 | 3.3 | 10.7 | 19.1 | 37.5 | 94.8 | 180.3 |
| | Mississauga | \$1,252,600 | 2.1 | 8.1 | 13.4 | 26.6 | 61.9 | 70.4 |
| | Niagara Region | \$755,200 | 2.8 | 9.2 | 16.1 | 33.3 | 86.4 | 128.2 |
| | North Bay | \$410,200 | 3.3 | 14.6 | 20.5 | 45.9 | 93.2 | 93.8 |
| | Northumberland Hills | \$773,200 | 3.7 | 12.2 | 19.6 | 32.8 | 85.2 | 118.4 |
| | Oakville-Milton | \$1,646,000 | 7.1 | 13.4 | 27.2 | 39.3 | 78.3 | 79.9 |
| | Ottawa | \$698,300 | 2.4 | 5.9 | 7.5 | 15.9 | 68.2 | 93.5 |

| | | | | | | | | |
|----|------------------------------|-------------|------|------|------|------|------|-------|
| ON | Peterborough & the Kawarthas | \$706,200 | 2.4 | 7.3 | 14.2 | 31.4 | 66.8 | 115.7 |
| | Quinte & District | \$574,600 | 2.4 | 10.3 | 16.2 | 33.7 | 97.8 | 145.0 |
| | Rideau-St. Lawrence | \$509,100 | 2.1 | 6.1 | 9.1 | 27.6 | 87.7 | 102.0 |
| | Simcoe & District | \$628,100 | 6.5 | 10.1 | 14.6 | 30.4 | 86.0 | 138.2 |
| | Tillsonburg District | \$594,000 | 2.2 | 5.6 | 11.9 | 31.0 | 91.5 | 168.9 |
| | Greater Toronto | \$1,275,000 | 3.5 | 11.3 | 21.1 | 33.2 | 63.1 | 74.5 |
| | Woodstock-Ingersoll | \$675,400 | 3.6 | 8.9 | 14.6 | 35.4 | 98.1 | 164.6 |
| QC | Montreal CMA | \$533,600 | 1.2 | 4.7 | 7.8 | 22.1 | 57.4 | 75.6 |
| | Quebec CMA | \$305,500 | 0.6 | 2.1 | 4.5 | 11.3 | 25.1 | 26.4 |
| NB | New Brunswick | \$280,900 | 1.4 | 6.0 | 12.5 | 32.0 | 63.9 | 77.7 |
| | Fredericton | \$254,100 | 0.1 | 3.1 | 8.4 | 23.3 | 51.0 | 54.4 |
| | Greater Moncton | \$309,900 | 1.4 | 6.7 | 12.2 | 37.3 | 80.9 | 102.8 |
| | Saint John | \$251,600 | -0.4 | 3.7 | 10.5 | 24.5 | 48.0 | 57.0 |
| PE | Prince Edward Island | \$327,900 | 0.8 | 4.9 | 7.8 | 26.9 | 64.7 | 105.9 |
| NF | Newfoundland & Labrador | \$328,400 | 1.3 | 3.5 | 5.7 | 11.8 | 19.5 | 14.9 |
| | St. John's | \$296,300 | 0.6 | 3.2 | 5.1 | 10.3 | 15.5 | 5.7 |

* Includes Central Okanagan, Northern Okanagan, Shuswap/Revelstoke, and South Okanagan.

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

- 30 -

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 140,000 REALTORS® working through 79 real estate boards and associations.

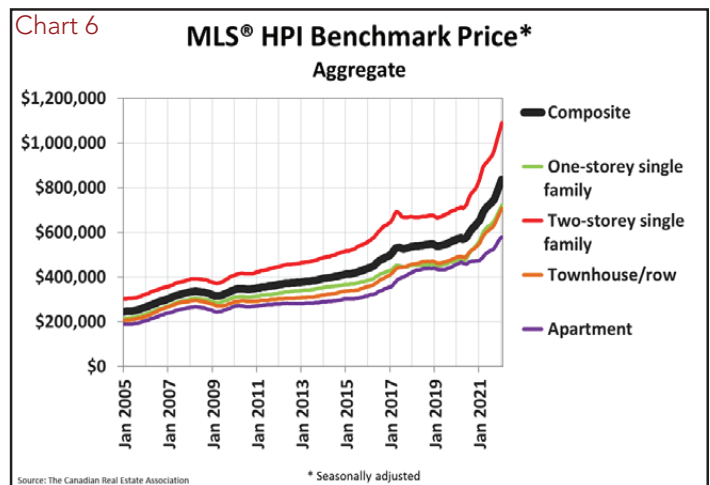
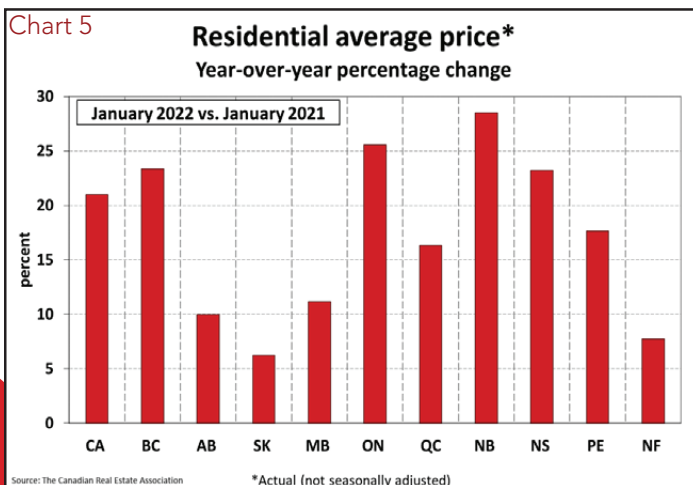
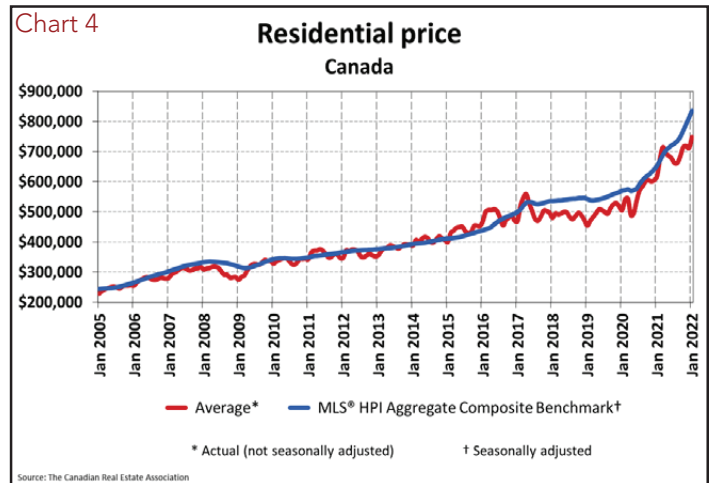
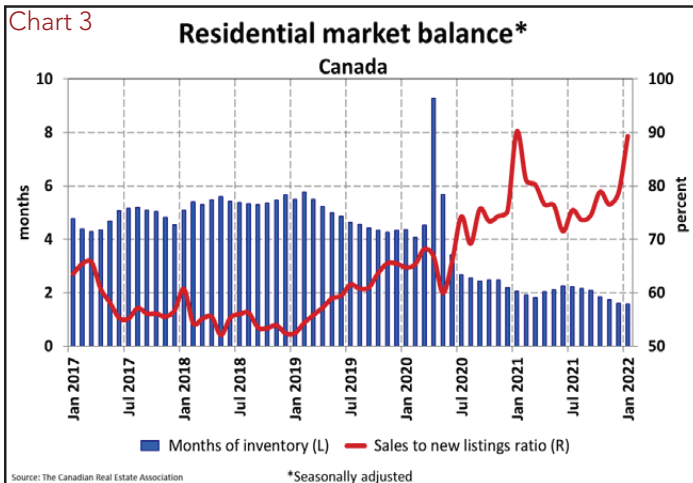
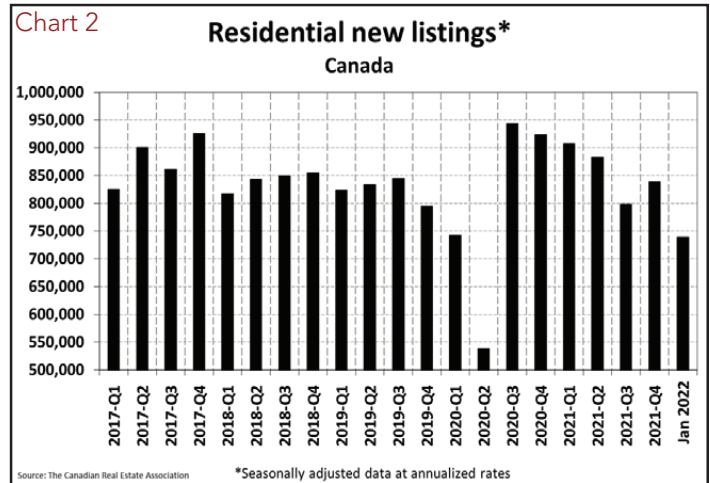
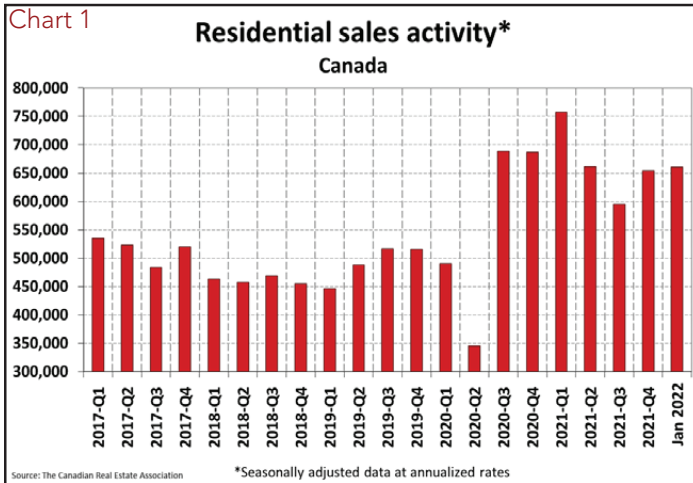
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

Pierre Leduc, Media Relations
The Canadian Real Estate Association
Tel.: 613-237-7111 or 613-884-1460
E-mail: pleduc@crea.ca



National Charts



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2022

| Dollar Volume* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|-----------------|---------------------------|------------------|-----------------|----------------------------------|-------------------|-----------------|---------------------------|------------------|-----------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Fraser Valley | 2,520.7 | 2,608.1 | -3.4 | 1,595.2 | 1,629.7 | -2.1 | 2,450.6 | 2,489.5 | -1.6 | 1,537.1 | 1,517.7 | 1.3 |
| Greater Vancouver | 5,088.2 | 4,604.4 | 10.5 | 3,057.9 | 2,743.1 | 11.5 | 4,972.8 | 4,481.4 | 11.0 | 2,967.9 | 2,673.7 | 11.0 |
| Victoria | 750.7 | 732.3 | 2.5 | 470.1 | 537.7 | -12.6 | 731.6 | 701.0 | 4.4 | 444.8 | 510.7 | -12.9 |
| Calgary | 2,361.9 | 1,982.1 | 19.2 | 1,426.9 | 849.5 | 68.0 | 2,338.8 | 1,954.3 | 19.7 | 1,354.5 | 795.6 | 70.2 |
| Edmonton | 1,038.1 | 1,015.4 | 2.2 | 588.3 | 544.1 | 8.1 | 1,029.6 | 987.4 | 4.3 | 557.5 | 508.5 | 9.6 |
| Regina | 126.5 | 130.3 | -2.9 | 72.3 | 69.2 | 4.4 | 120.9 | 130.2 | -7.1 | 60.7 | 61.0 | -0.5 |
| Saskatoon | 198.9 | 215.9 | -7.8 | 119.7 | 128.9 | -7.1 | 179.9 | 202.2 | -11.0 | 108.5 | 121.0 | -10.3 |
| Winnipeg | 465.9 | 541.0 | -13.9 | 239.9 | 285.4 | -16.0 | 417.2 | 516.0 | -19.1 | 214.9 | 268.5 | -20.0 |
| Hamilton-Burlington | 1,316.4 | 1,308.6 | 0.6 | 773.6 | 691.3 | 11.9 | 1,246.8 | 1,280.1 | -2.6 | 719.8 | 627.4 | 14.7 |
| Kitchener-Waterloo | 744.6 | 634.8 | 17.3 | 414.7 | 272.7 | 52.1 | 699.6 | 591.9 | 18.2 | 381.3 | 251.9 | 51.3 |
| London and St Thomas | 776.1 | 772.2 | 0.5 | 508.2 | 433.6 | 17.2 | 714.4 | 687.8 | 3.9 | 449.5 | 353.0 | 27.3 |
| Niagara Region | 633.7 | 573.0 | 10.6 | 400.2 | 356.2 | 12.4 | 590.2 | 544.6 | 8.4 | 361.1 | 313.8 | 15.1 |
| Ottawa | 1,360.5 | 1,202.0 | 13.2 | 713.0 | 611.9 | 16.5 | 1,261.3 | 1,152.7 | 9.4 | 653.1 | 578.9 | 12.8 |
| Sudbury | 148.2 | 130.2 | 13.8 | 85.1 | 66.0 | 29.0 | 144.8 | 126.8 | 14.2 | 74.2 | 58.6 | 26.6 |
| Thunder Bay | 99.7 | 77.6 | 28.4 | 52.1 | 31.3 | 66.5 | 86.4 | 69.7 | 24.0 | 44.9 | 27.7 | 62.0 |
| Greater Toronto† | 12,251.3 | 11,854.9 | 3.3 | 7,003.4 | 6,705.5 | 4.4 | 12,074.5 | 11,730.9 | 2.9 | 7,003.4 | 6,705.5 | 4.4 |
| Windsor-Essex | 499.7 | 494.4 | 1.1 | 318.4 | 245.1 | 29.9 | 466.6 | 470.4 | -0.8 | 286.3 | 213.4 | 34.2 |
| Trois Rivières CMA | 40.6 | 50.4 | -19.5 | 34.8 | 28.9 | 20.6 | 36.3 | 42.7 | -15.0 | 31.3 | 27.1 | 15.2 |
| Montreal CMA | 2,576.2 | 2,691.0 | -4.3 | 1,725.0 | 1,991.8 | -13.4 | 2,395.6 | 2,535.1 | -5.5 | 1,586.9 | 1,886.0 | -15.9 |
| Gatineau CMA | 238.9 | 271.0 | -11.8 | 136.8 | 120.9 | 13.1 | 227.7 | 238.3 | -4.5 | 128.1 | 113.3 | 13.1 |
| Quebec CMA | 310.4 | 325.0 | -4.5 | 244.2 | 269.8 | -9.5 | 289.6 | 293.3 | -1.2 | 227.9 | 251.5 | -9.4 |
| Saguenay CMA | 39.9 | 38.4 | 3.8 | 25.0 | 19.2 | 30.4 | 39.8 | 35.0 | 13.8 | 24.2 | 18.3 | 32.2 |
| Sherbrooke CMA | 94.9 | 90.9 | 4.4 | 78.1 | 79.0 | -1.2 | 74.7 | 63.9 | 16.9 | 62.4 | 69.3 | -9.9 |
| Saint John | 83.7 | 83.4 | 0.4 | 50.6 | 38.8 | 30.6 | 67.1 | 67.6 | -0.7 | 39.4 | 34.2 | 15.1 |
| Halifax-Dartmouth | 320.9 | 303.8 | 5.6 | 173.6 | 183.0 | -5.1 | 303.5 | 285.9 | 6.2 | 165.3 | 176.7 | -6.5 |
| Newfoundland & Labrador | 207.4 | 172.0 | 20.5 | 103.1 | 70.1 | 47.1 | 200.4 | 168.5 | 18.9 | 98.1 | 68.4 | 43.5 |
| Canada | 44,432.6 | 42,384.3 | 4.8 | 26,403.8 | 24,429.1 | 8.1 | 42,316.5 | 40,374.6 | 4.8 | 24,822.7 | 22,972.5 | 8.1 |

* in millions of dollars

† Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2022**

| Sales Activity | Total ¹ | | | | | | Residential | | | | | |
|------------------------------|--------------------|---------------|---------------------------|------------------|---------------|----------------------------------|-------------------|---------------|---------------------------|------------------|---------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Fraser Valley | 2,088 | 2,224 | -6.1 | 1,310 | 1,718 | -23.7 | 1,988 | 2,103 | -5.5 | 1,249 | 1,606 | -22.2 |
| Greater Vancouver | 3,896 | 3,634 | 7.2 | 2,388 | 2,508 | -4.8 | 3,861 | 3,583 | 7.8 | 2,329 | 2,455 | -5.1 |
| Victoria | 766 | 701 | 9.3 | 474 | 646 | -26.6 | 748 | 694 | 7.8 | 447 | 588 | -24.0 |
| Calgary | 4,435 | 3,824 | 16.0 | 2,675 | 1,741 | 53.6 | 4,276 | 3,717 | 15.0 | 2,567 | 1,658 | 54.8 |
| Edmonton | 2,643 | 2,615 | 1.1 | 1,529 | 1,424 | 7.4 | 2,568 | 2,503 | 2.6 | 1,459 | 1,352 | 7.9 |
| Regina | 368 | 385 | -4.4 | 210 | 239 | -12.1 | 340 | 360 | -5.6 | 189 | 222 | -14.9 |
| Saskatoon | 580 | 590 | -1.7 | 361 | 396 | -8.8 | 529 | 566 | -6.5 | 324 | 365 | -11.2 |
| Winnipeg | 1,248 | 1,554 | -19.7 | 690 | 936 | -26.3 | 1,091 | 1,434 | -23.9 | 602 | 837 | -28.1 |
| Hamilton-Burlington | 1,255 | 1,344 | -6.6 | 718 | 852 | -15.7 | 1,213 | 1,311 | -7.5 | 680 | 798 | -14.8 |
| Kitchener-Waterloo | 741 | 709 | 4.5 | 415 | 382 | 8.6 | 727 | 680 | 6.9 | 397 | 362 | 9.7 |
| London and St Thomas | 1,018 | 1,037 | -1.8 | 620 | 660 | -6.1 | 958 | 977 | -1.9 | 576 | 583 | -1.2 |
| Niagara Region | 778 | 758 | 2.6 | 484 | 566 | -14.5 | 721 | 721 | 0.0 | 437 | 481 | -9.1 |
| Ottawa | 1,923 | 1,768 | 8.8 | 1,038 | 1,061 | -2.2 | 1,808 | 1,685 | 7.3 | 961 | 980 | -1.9 |
| Sudbury | 364 | 326 | 11.7 | 202 | 202 | 0.0 | 300 | 287 | 4.5 | 162 | 166 | -2.4 |
| Thunder Bay | 304 | 240 | 26.7 | 171 | 130 | 31.5 | 234 | 216 | 8.3 | 133 | 107 | 24.3 |
| Greater Toronto [†] | 9,628 | 9,696 | -0.7 | 5,635 | 6,928 | -18.7 | 9,602 | 9,668 | -0.7 | 5,635 | 6,928 | -18.7 |
| Windsor-Essex | 812 | 815 | -0.4 | 507 | 485 | 4.5 | 760 | 788 | -3.6 | 466 | 435 | 7.1 |
| Trois Rivières CMA | 141 | 152 | -7.2 | 122 | 135 | -9.6 | 128 | 141 | -9.2 | 113 | 127 | -11.0 |
| Montreal CMA | 4,345 | 4,581 | -5.2 | 2,978 | 4,073 | -26.9 | 4,149 | 4,386 | -5.4 | 2,836 | 3,905 | -27.4 |
| Gatineau CMA | 546 | 593 | -7.9 | 326 | 389 | -16.2 | 491 | 546 | -10.1 | 285 | 342 | -16.7 |
| Quebec CMA | 874 | 877 | -0.3 | 716 | 863 | -17.0 | 829 | 832 | -0.4 | 684 | 817 | -16.3 |
| Saguenay CMA | 153 | 143 | 7.0 | 111 | 97 | 14.4 | 145 | 135 | 7.4 | 104 | 88 | 18.2 |
| Sherbrooke CMA | 230 | 216 | 6.5 | 190 | 256 | -25.8 | 203 | 173 | 17.3 | 169 | 222 | -23.9 |
| Saint John | 322 | 323 | -0.3 | 203 | 231 | -12.1 | 251 | 261 | -3.8 | 150 | 172 | -12.8 |
| Halifax-Dartmouth | 677 | 664 | 2.0 | 359 | 466 | -23.0 | 560 | 573 | -2.3 | 295 | 409 | -27.9 |
| Newfoundland & Labrador | 759 | 624 | 21.6 | 403 | 289 | 39.4 | 723 | 606 | 19.3 | 365 | 274 | 33.2 |
| Canada | 59,514 | 58,361 | 2.0 | 36,460 | 40,845 | -10.7 | 55,043 | 54,482 | 1.0 | 33,166 | 37,137 | -10.7 |

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2022**

| New Listings | Total ¹ | | | | | | Residential | | | | | |
|------------------------------|--------------------|---------------|---------------------------|------------------|---------------|----------------------------------|-------------------|---------------|---------------------------|------------------|---------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Fraser Valley | 2,680 | 3,041 | -11.9 | 2,135 | 2,784 | -23.3 | 2,474 | 2,838 | -12.8 | 1,969 | 2,563 | -23.2 |
| Greater Vancouver | 5,549 | 5,243 | 5.8 | 4,469 | 4,861 | -8.1 | 5,317 | 4,995 | 6.4 | 4,251 | 4,617 | -7.9 |
| Victoria | 898 | 988 | -9.1 | 692 | 911 | -24.0 | 833 | 922 | -9.7 | 612 | 829 | -26.2 |
| Calgary | 4,172 | 4,101 | 1.7 | 3,435 | 3,236 | 6.1 | 3,871 | 3,827 | 1.1 | 3,137 | 2,979 | 5.3 |
| Edmonton | 3,488 | 3,628 | -3.9 | 2,507 | 2,873 | -12.7 | 3,289 | 3,427 | -4.0 | 2,344 | 2,719 | -13.8 |
| Regina | 545 | 601 | -9.3 | 402 | 434 | -7.4 | 508 | 550 | -7.6 | 359 | 386 | -7.0 |
| Saskatoon | 939 | 970 | -3.2 | 694 | 873 | -20.5 | 796 | 858 | -7.2 | 585 | 778 | -24.8 |
| Winnipeg | 1,352 | 1,809 | -25.3 | 1,119 | 1,597 | -29.9 | 1,178 | 1,591 | -26.0 | 940 | 1,352 | -30.5 |
| Hamilton-Burlington | 1,193 | 1,835 | -35.0 | 933 | 1,035 | -9.9 | 1,101 | 1,750 | -37.1 | 856 | 979 | -12.6 |
| Kitchener-Waterloo | 792 | 844 | -6.2 | 574 | 480 | 19.6 | 756 | 811 | -6.8 | 535 | 443 | 20.8 |
| London and St Thomas | 1,068 | 1,249 | -14.5 | 816 | 773 | 5.6 | 956 | 1,130 | -15.4 | 726 | 676 | 7.4 |
| Niagara Region | 807 | 1,090 | -26.0 | 618 | 712 | -13.2 | 699 | 955 | -26.8 | 516 | 597 | -13.6 |
| Ottawa | 2,147 | 2,199 | -2.4 | 1,324 | 1,389 | -4.7 | 1,992 | 2,062 | -3.4 | 1,183 | 1,206 | -1.9 |
| Sudbury | 373 | 438 | -14.8 | 263 | 285 | -7.7 | 323 | 357 | -9.5 | 218 | 206 | 5.8 |
| Thunder Bay | 266 | 314 | -15.3 | 161 | 165 | -2.4 | 221 | 261 | -15.3 | 131 | 121 | 8.3 |
| Greater Toronto [†] | 11,344 | 15,348 | -26.1 | 7,978 | 9,430 | -15.4 | 11,320 | 15,372 | -26.4 | 7,978 | 9,430 | -15.4 |
| Windsor-Essex | 992 | 1,029 | -3.6 | 693 | 616 | 12.5 | 861 | 926 | -7.0 | 591 | 517 | 14.3 |
| Trois Rivières CMA | 147 | 148 | -0.7 | 152 | 139 | 9.4 | 131 | 118 | 11.0 | 138 | 123 | 12.2 |
| Montreal CMA | 5,049 | 5,040 | 0.2 | 5,288 | 5,241 | 0.9 | 4,611 | 4,612 | 0.0 | 4,899 | 4,928 | -0.6 |
| Gatineau CMA | 567 | 605 | -6.3 | 460 | 497 | -7.4 | 509 | 535 | -4.9 | 399 | 429 | -7.0 |
| Quebec CMA | 934 | 955 | -2.2 | 1,042 | 1,101 | -5.4 | 855 | 869 | -1.6 | 976 | 991 | -1.5 |
| Saguenay CMA | 161 | 182 | -11.5 | 159 | 155 | 2.6 | 133 | 177 | -24.9 | 127 | 140 | -9.3 |
| Sherbrooke CMA | 258 | 223 | 15.7 | 247 | 274 | -9.9 | 192 | 198 | -3.0 | 191 | 240 | -20.4 |
| Saint John | 233 | 420 | -44.5 | 249 | 274 | -9.1 | 158 | 324 | -51.2 | 145 | 190 | -23.7 |
| Halifax-Dartmouth | 591 | 664 | -11.0 | 412 | 541 | -23.8 | 488 | 609 | -19.9 | 341 | 444 | -23.2 |
| Newfoundland & Labrador | 974 | 882 | 10.4 | 829 | 874 | -5.1 | 773 | 726 | 6.5 | 636 | 692 | -8.1 |
| Canada | 68,670 | 76,517 | -10.3 | 53,846 | 59,377 | -9.3 | 61,602 | 69,196 | -11.0 | 47,466 | 52,485 | -9.6 |

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2022

| Average Price* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|----------------|---------------------------|------------------|----------------|----------------------------------|-------------------|----------------|---------------------------|------------------|----------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Fraser Valley | 1,211,683 | 1,146,984 | 5.6 | 1,217,712 | 948,611 | 28.4 | 1,227,196 | 1,144,215 | 7.3 | 1,230,631 | 944,996 | 30.2 |
| Greater Vancouver | 1,294,691 | 1,272,241 | 1.8 | 1,280,520 | 1,093,728 | 17.1 | 1,288,659 | 1,258,105 | 2.4 | 1,274,315 | 1,089,096 | 17.0 |
| Victoria | 1,006,948 | 1,049,851 | -4.1 | 991,702 | 832,292 | 19.2 | 1,000,576 | 1,027,314 | -2.6 | 995,055 | 868,509 | 14.6 |
| Calgary | 533,728 | 509,663 | 4.7 | 533,406 | 487,944 | 9.3 | 533,834 | 501,666 | 6.4 | 527,677 | 479,870 | 10.0 |
| Edmonton | 396,169 | 395,724 | 0.1 | 384,746 | 382,120 | 0.7 | 391,942 | 392,207 | -0.1 | 382,110 | 376,107 | 1.6 |
| Regina | 352,311 | 332,660 | 5.9 | 344,082 | 289,579 | 18.8 | 339,501 | 346,615 | -2.1 | 321,417 | 274,916 | 16.9 |
| Saskatoon | 344,527 | 361,498 | -4.7 | 331,652 | 325,408 | 1.9 | 345,574 | 356,697 | -3.1 | 335,001 | 331,411 | 1.1 |
| Winnipeg | 362,406 | 352,681 | 2.8 | 347,616 | 304,960 | 14.0 | 371,590 | 359,693 | 3.3 | 356,930 | 320,814 | 11.3 |
| Hamilton-Burlington | 1,084,018 | 972,642 | 11.5 | 1,077,505 | 811,419 | 32.8 | 1,069,774 | 978,021 | 9.4 | 1,058,548 | 786,186 | 34.6 |
| Kitchener-Waterloo | 1,002,501 | 875,825 | 14.5 | 999,293 | 713,767 | 40.0 | 969,163 | 853,014 | 13.6 | 960,399 | 695,932 | 38.0 |
| London and St Thomas | 814,785 | 749,493 | 8.7 | 819,671 | 656,916 | 24.8 | 762,801 | 708,162 | 7.7 | 780,325 | 605,544 | 28.9 |
| Niagara Region | 810,796 | 759,024 | 6.8 | 826,909 | 629,294 | 31.4 | 827,365 | 751,177 | 10.1 | 826,361 | 652,489 | 26.6 |
| Ottawa | 701,974 | 665,920 | 5.4 | 686,866 | 576,702 | 19.1 | 692,830 | 665,720 | 4.1 | 679,632 | 590,742 | 15.0 |
| Sudbury | 431,118 | 389,947 | 10.6 | 421,517 | 326,692 | 29.0 | 475,708 | 434,941 | 9.4 | 458,144 | 353,190 | 29.7 |
| Thunder Bay | 321,748 | 328,113 | -1.9 | 304,844 | 240,898 | 26.5 | 358,195 | 327,193 | 9.5 | 337,300 | 258,738 | 30.4 |
| Greater Toronto† | 1,287,596 | 1,218,357 | 5.7 | 1,242,837 | 967,885 | 28.4 | 1,290,297 | 1,206,571 | 6.9 | 1,242,837 | 967,885 | 28.4 |
| Windsor-Essex | 609,304 | 605,934 | 0.6 | 628,056 | 505,306 | 24.3 | 596,874 | 585,007 | 2.0 | 614,482 | 490,608 | 25.2 |
| Trois Rivières CMA | 285,398 | 314,146 | -9.2 | n/a | n/a | - | 283,561 | 303,012 | 0.0 | 283,561 | 226,366 | 25.3 |
| Montreal CMA | 591,339 | 571,422 | 3.5 | n/a | n/a | - | 604,295 | 577,997 | 0.0 | 594,262 | 516,804 | 15.0 |
| Gatineau CMA | 430,960 | 453,359 | -4.9 | n/a | n/a | - | 463,608 | 436,492 | 0.0 | 456,325 | 339,047 | 34.6 |
| Quebec CMA | 346,946 | 346,832 | 0.0 | n/a | n/a | - | 353,448 | 352,514 | 0.0 | 348,396 | 314,714 | 10.7 |
| Saguenay CMA | 236,467 | 246,862 | -4.2 | n/a | n/a | - | 243,319 | 259,061 | 0.0 | 236,587 | 206,169 | 14.8 |
| Sherbrooke CMA | 417,593 | 430,438 | -3.0 | n/a | n/a | - | 386,936 | 369,164 | 0.0 | 373,431 | 317,556 | 17.6 |
| Saint John | 249,497 | 252,671 | -1.3 | 249,497 | 167,860 | 48.6 | 262,513 | 249,527 | 5.2 | 262,513 | 198,971 | 31.9 |
| Halifax-Dartmouth | 482,791 | 465,165 | 3.8 | 483,498 | 392,695 | 23.1 | 562,778 | 497,113 | 13.2 | 560,237 | 432,070 | 29.7 |
| Newfoundland & Labrador | 267,223 | 269,343 | -0.8 | 255,902 | 242,548 | 5.5 | 276,024 | 274,827 | 0.4 | 268,886 | 249,541 | 7.8 |
| Canada | 752,219 | 716,253 | 5.0 | 724,186 | 598,094 | 21.1 | 777,701 | 728,561 | 6.7 | 748,439 | 618,587 | 21.0 |

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2022

| Sales as a Percentage of New Listings* | Total ¹ | | | | | | Residential | | | | | |
|--|--------------------|-------------|----------------|------------------|-------------|-----------------------|-------------------|-------------|----------------|------------------|-------------|-----------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly change | Jan 2022 | Jan 2021 | year-over-year change | Jan 2022 | Dec 2021 | monthly change | Jan 2022 | Jan 2021 | year-over-year change |
| Fraser Valley | 77.9 | 73.1 | 4.8 | 78.2 | 64.2 | 14.0 | 80.4 | 74.1 | 6.3 | 80.2 | 65.8 | 14.4 |
| Greater Vancouver | 70.2 | 69.3 | 0.9 | 69.1 | 56.3 | 12.8 | 72.6 | 71.7 | 0.9 | 70.6 | 57.7 | 12.9 |
| Victoria | 85.3 | 71.0 | 14.3 | 82.4 | 68.4 | 14.0 | 89.8 | 75.3 | 14.5 | 84.7 | 70.8 | 13.9 |
| Calgary | 106.3 | 93.2 | 13.1 | 75.7 | 58.5 | 17.2 | 110.5 | 97.1 | 13.4 | 77.6 | 60.5 | 17.1 |
| Edmonton | 75.8 | 72.1 | 3.7 | 65.1 | 54.2 | 10.9 | 78.1 | 73.0 | 5.1 | 66.2 | 55.3 | 10.9 |
| Regina | 67.5 | 64.1 | 3.4 | 62.3 | 58.9 | 3.4 | 66.9 | 65.5 | 1.4 | 64.8 | 62.2 | 2.6 |
| Saskatoon | 61.8 | 60.8 | 1.0 | 62.3 | 53.4 | 8.9 | 66.5 | 66.0 | 0.5 | 66.2 | 56.6 | 9.6 |
| Winnipeg | 92.3 | 85.9 | 6.4 | 81.2 | 68.2 | 13.0 | 92.6 | 90.1 | 2.5 | 83.6 | 71.2 | 12.4 |
| Hamilton-Burlington | 105.2 | 73.2 | 32.0 | 80.2 | 78.8 | 1.4 | 110.2 | 74.9 | 35.3 | 82.2 | 81.1 | 1.1 |
| Kitchener-Waterloo | 93.6 | 84.0 | 9.6 | 81.5 | 78.2 | 3.3 | 96.2 | 83.8 | 12.4 | 83.4 | 80.6 | 2.8 |
| London and St Thomas | 95.3 | 83.0 | 12.3 | 82.6 | 81.4 | 1.2 | 100.2 | 86.5 | 13.7 | 85.1 | 83.5 | 1.6 |
| Niagara Region | 96.4 | 69.5 | 26.9 | 77.0 | 74.6 | 2.4 | 103.1 | 75.5 | 27.6 | 80.9 | 78.0 | 2.9 |
| Ottawa | 89.6 | 80.4 | 9.2 | 74.9 | 80.1 | -5.2 | 90.8 | 81.7 | 9.1 | 77.9 | 83.2 | -5.3 |
| Sudbury | 97.6 | 74.4 | 23.2 | 78.8 | 76.4 | 2.4 | 92.9 | 80.4 | 12.5 | 83.2 | 83.0 | 0.2 |
| Thunder Bay | 114.3 | 76.4 | 37.9 | 82.6 | 81.2 | 1.4 | 105.9 | 82.8 | 23.1 | 86.6 | 85.8 | 0.8 |
| Greater Toronto [†] | 84.9 | 63.2 | 21.7 | 73.2 | 62.0 | 11.2 | 84.8 | 62.9 | 21.9 | 73.2 | 62.0 | 11.2 |
| Windsor-Essex | 81.9 | 79.2 | 2.7 | 71.6 | 74.4 | -2.8 | 88.3 | 85.1 | 3.2 | 75.0 | 77.5 | -2.5 |
| Trois Rivières CMA | 95.9 | 102.7 | -6.8 | 87.7 | 95.9 | -8.2 | 97.7 | 119.5 | -21.8 | 90.2 | 101.8 | -11.6 |
| Montreal CMA | 86.1 | 90.9 | -4.8 | 78.8 | 82.1 | -3.3 | 90.0 | 95.1 | -5.1 | 81.6 | 84.5 | -2.9 |
| Gatineau CMA | 96.3 | 98.0 | -1.7 | 85.7 | 88.4 | -2.7 | 96.5 | 102.1 | -5.6 | 88.2 | 90.8 | -2.6 |
| Quebec CMA | 93.6 | 91.8 | 1.8 | 83.8 | 87.9 | -4.1 | 97.0 | 95.7 | 1.3 | 86.3 | 91.3 | -5.0 |
| Saguenay CMA | 95.0 | 78.6 | 16.4 | 86.7 | 81.5 | 5.2 | 109.0 | 76.3 | 32.7 | 90.4 | 85.8 | 4.6 |
| Sherbrooke CMA | 89.1 | 96.9 | -7.8 | 85.3 | 90.3 | -5.0 | 105.7 | 87.4 | 18.3 | 90.6 | 95.6 | -5.0 |
| Saint John | 138.2 | 76.9 | 61.3 | 80.7 | 76.1 | 4.6 | 158.9 | 80.6 | 78.3 | 90.2 | 84.4 | 5.8 |
| Halifax-Dartmouth | 114.6 | 100.0 | 14.6 | 89.8 | 87.5 | 2.3 | 114.8 | 94.1 | 20.7 | 92.9 | 90.9 | 2.0 |
| Newfoundland & Labrador | 77.9 | 70.7 | 7.2 | 58.0 | 44.9 | 13.1 | 93.5 | 83.5 | 10.0 | 66.3 | 50.2 | 16.1 |
| Canada | 86.7 | 76.3 | 10.4 | 75.5 | 69.3 | 6.2 | 89.4 | 78.7 | 10.7 | 77.8 | 71.6 | 6.2 |

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
January 2022

| Dollar Volume* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|-----------------|---------------------------|------------------|-----------------|----------------------------------|-------------------|-----------------|---------------------------|------------------|-----------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| British Columbia | 11,183.2 | 10,406.8 | 7.5 | 6,757.1 | 6,411.5 | 5.4 | 10,708.8 | 9,906.8 | 8.1 | 6,400.4 | 6,073.7 | 5.4 |
| Alberta | 4,014.1 | 3,628.7 | 10.6 | 2,411.6 | 1,754.2 | 37.5 | 3,930.8 | 3,527.3 | 11.4 | 2,254.7 | 1,625.9 | 38.7 |
| Saskatchewan | 422.4 | 449.4 | -6.0 | 250.1 | 293.8 | -14.9 | 390.0 | 418.7 | -6.9 | 219.1 | 251.2 | -12.8 |
| Manitoba | 510.4 | 592.4 | -13.8 | 265.5 | 322.8 | -17.8 | 465.0 | 564.4 | -17.6 | 238.8 | 297.1 | -19.6 |
| Ontario | 22,812.6 | 21,707.6 | 5.1 | 13,045.2 | 11,757.3 | 11.0 | 21,825.6 | 20,839.2 | 4.7 | 12,419.9 | 11,146.4 | 11.4 |
| Quebec | 4,303.1 | 4,446.2 | -3.2 | 2,984.9 | 3,320.5 | -10.1 | 3,924.9 | 4,070.8 | -3.6 | 2,687.6 | 3,055.8 | -12.0 |
| New Brunswick | 332.4 | 335.5 | -0.9 | 204.2 | 151.3 | 35.0 | 281.8 | 297.4 | -5.3 | 162.4 | 135.2 | 20.2 |
| Nova Scotia | 534.8 | 529.7 | 1.0 | 302.8 | 288.6 | 4.9 | 494.2 | 478.9 | 3.2 | 276.6 | 267.8 | 3.3 |
| Prince Edward Island | 85.1 | 80.1 | 6.3 | 65.0 | 50.8 | 27.8 | 71.5 | 69.2 | 3.3 | 53.8 | 42.8 | 25.9 |
| Newfoundland & Labrador | 207.4 | 172.0 | 20.5 | 103.1 | 70.1 | 47.1 | 200.4 | 168.5 | 18.9 | 98.1 | 68.4 | 43.5 |
| Northwest Territories | 5.7 | 11.2 | -49.1 | 1.8 | 3.6 | -50.7 | 5.6 | 11.7 | -52.4 | 1.8 | 3.6 | -50.6 |
| Yukon | 21.3 | 24.6 | -13.4 | 12.5 | 4.5 | 177.4 | 18.1 | 21.6 | -16.1 | 9.4 | 4.5 | 107.8 |
| Canada | 44,432.6 | 42,384.3 | 4.8 | 26,403.8 | 24,429.1 | 8.1 | 42,316.5 | 40,374.6 | 4.8 | 24,822.7 | 22,972.5 | 8.1 |

| Sales Activity | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|---------------|---------------------------|------------------|---------------|----------------------------------|-------------------|---------------|---------------------------|------------------|---------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| British Columbia | 10,825 | 10,193 | 6.2 | 6,617 | 7,787 | -15.0 | 10,201 | 9,667 | 5.5 | 6,149 | 7,197 | -14.6 |
| Alberta | 8,998 | 8,407 | 7.0 | 5,420 | 4,363 | 24.2 | 8,533 | 7,947 | 7.4 | 5,085 | 4,032 | 26.1 |
| Saskatchewan | 1,395 | 1,448 | -3.7 | 854 | 1,034 | -17.4 | 1,268 | 1,333 | -4.9 | 756 | 921 | -17.9 |
| Manitoba | 1,464 | 1,787 | -18.1 | 808 | 1,095 | -26.2 | 1,284 | 1,644 | -21.9 | 705 | 975 | -27.7 |
| Ontario | 23,124 | 22,772 | 1.5 | 13,356 | 15,186 | -12.1 | 21,818 | 21,718 | 0.5 | 12,437 | 14,015 | -11.3 |
| Quebec | 9,638 | 9,791 | -1.6 | 6,937 | 8,970 | -22.7 | 8,673 | 8,933 | -2.9 | 6,161 | 8,056 | -23.5 |
| New Brunswick | 1,319 | 1,330 | -0.8 | 842 | 831 | 1.3 | 1,040 | 1,091 | -4.7 | 621 | 664 | -6.5 |
| Nova Scotia | 1,636 | 1,652 | -1.0 | 968 | 1,050 | -7.8 | 1,233 | 1,269 | -2.8 | 704 | 840 | -16.2 |
| Prince Edward Island | 303 | 291 | 4.1 | 222 | 219 | 1.4 | 218 | 207 | 5.3 | 153 | 143 | 7.0 |
| Newfoundland & Labrador | 759 | 624 | 21.6 | 403 | 289 | 39.4 | 723 | 606 | 19.3 | 365 | 274 | 33.2 |
| Northwest Territories | 14 | 28 | -50.0 | 6 | 11 | -45.5 | 15 | 29 | -48.3 | 6 | 10 | -40.0 |
| Yukon | 39 | 38 | 2.6 | 27 | 10 | 170.0 | 37 | 38 | -2.6 | 24 | 10 | 140.0 |
| Canada | 59,514 | 58,361 | 2.0 | 36,460 | 40,845 | -10.7 | 55,043 | 54,482 | 1.0 | 33,166 | 37,137 | -10.7 |

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
January 2022

| New Listings | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|---------------|---------------------------|------------------|---------------|----------------------------------|-------------------|---------------|---------------------------|------------------|---------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| British Columbia | 13,918 | 13,868 | 0.4 | 10,769 | 12,626 | -14.7 | 12,887 | 12,871 | 0.1 | 9,762 | 11,360 | -14.1 |
| Alberta | 10,073 | 10,340 | -2.6 | 8,026 | 8,700 | -7.7 | 9,168 | 9,406 | -2.5 | 7,158 | 7,721 | -7.3 |
| Saskatchewan | 2,308 | 2,493 | -7.4 | 1,695 | 2,110 | -19.7 | 1,936 | 2,164 | -10.5 | 1,380 | 1,771 | -22.1 |
| Manitoba | 1,631 | 2,123 | -23.2 | 1,331 | 1,867 | -28.7 | 1,412 | 1,879 | -24.9 | 1,115 | 1,572 | -29.1 |
| Ontario | 25,728 | 31,928 | -19.4 | 18,033 | 19,556 | -7.8 | 23,929 | 30,008 | -20.3 | 16,502 | 17,875 | -7.7 |
| Quebec | 10,848 | 10,752 | 0.9 | 10,741 | 10,892 | -1.4 | 9,275 | 9,146 | 1.4 | 9,347 | 9,615 | -2.8 |
| New Brunswick | 1,106 | 1,751 | -36.8 | 967 | 1,128 | -14.3 | 813 | 1,200 | -32.3 | 609 | 769 | -20.8 |
| Nova Scotia | 1,652 | 1,846 | -10.5 | 1,168 | 1,312 | -11.0 | 1,087 | 1,407 | -22.7 | 771 | 924 | -16.6 |
| Prince Edward Island | 383 | 433 | -11.5 | 255 | 270 | -5.6 | 272 | 292 | -6.8 | 155 | 147 | 5.4 |
| Newfoundland & Labrador | 974 | 882 | 10.4 | 829 | 874 | -5.1 | 773 | 726 | 6.5 | 636 | 692 | -8.1 |
| Northwest Territories | 25 | 24 | 4.2 | 12 | 12 | 0.0 | 24 | 25 | -4.0 | 11 | 12 | -8.3 |
| Yukon | 24 | 77 | -68.8 | 20 | 30 | -33.3 | 26 | 72 | -63.9 | 20 | 27 | -25.9 |
| Canada | 68,670 | 76,517 | -10.3 | 53,846 | 59,377 | -9.3 | 61,602 | 69,196 | -11.0 | 47,466 | 52,485 | -9.6 |

| Average Price* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|----------------|---------------------------|------------------|----------------|----------------------------------|-------------------|----------------|---------------------------|------------------|----------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Dec 2021 | monthly percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| British Columbia | 1,029,493 | 1,011,726 | 1.8 | 1,021,171 | 823,357 | 24.0 | 1,049,073 | 1,018,048 | 3.0 | 1,040,888 | 843,918 | 23.3 |
| Alberta | 451,648 | 426,216 | 6.0 | 444,939 | 402,072 | 10.7 | 450,497 | 431,322 | 4.4 | 443,398 | 403,261 | 10.0 |
| Saskatchewan | 297,675 | 301,481 | -1.3 | 292,882 | 284,131 | 3.1 | 303,311 | 302,891 | 0.1 | 289,804 | 272,785 | 6.2 |
| Manitoba | 340,055 | 334,516 | 1.7 | 328,562 | 294,827 | 11.4 | 353,908 | 344,975 | 2.6 | 338,772 | 304,759 | 11.2 |
| Ontario | 1,000,261 | 953,199 | 4.9 | 976,728 | 774,219 | 26.2 | 1,027,975 | 953,708 | 7.8 | 998,629 | 795,322 | 25.6 |
| Quebec | 446,559 | 440,675 | 1.3 | n/a | n/a | - | 485,320 | 455,709 | 0.0 | 474,941 | 408,265 | 16.3 |
| New Brunswick | 254,262 | 251,536 | 1.1 | 242,556 | 182,103 | 33.2 | 277,849 | 277,394 | 0.2 | 261,587 | 203,574 | 28.5 |
| Nova Scotia | 324,051 | 317,581 | 2.0 | 312,855 | 274,858 | 13.8 | 403,038 | 376,715 | 7.0 | 392,828 | 318,827 | 23.2 |
| Prince Edward Island | 292,645 | 269,282 | 8.7 | 292,645 | 232,043 | 26.1 | 351,890 | 344,067 | 2.3 | 351,890 | 299,141 | 17.6 |
| Newfoundland & Labrador | 267,223 | 269,343 | -0.8 | 255,902 | 242,548 | 5.5 | 276,024 | 274,827 | 0.4 | 268,886 | 249,541 | 7.8 |
| Northwest Territories | 376,436 | 404,637 | -7.0 | 295,583 | 326,827 | -9.6 | 366,063 | 407,476 | -10.2 | 295,583 | 359,280 | -17.7 |
| Yukon | 512,743 | 639,850 | -19.9 | 464,178 | 451,840 | 2.7 | 427,776 | 548,431 | -22.0 | 391,158 | 451,840 | -13.4 |
| Canada | 752,219 | 716,253 | 5.0 | 724,186 | 598,094 | 21.1 | 777,701 | 728,561 | 6.7 | 748,439 | 618,587 | 21.0 |

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
January 2022

| Sales as a Percentage of New Listings* | Total ¹ | | | | | | Residential | | | | | |
|--|--------------------|-------------|----------------|------------------|-------------|-----------------------|-------------------|-------------|----------------|------------------|-------------|-----------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly change | Jan 2022 | Jan 2021 | year-over-year change | Jan 2022 | Dec 2021 | monthly change | Jan 2022 | Jan 2021 | year-over-year change |
| British Columbia | 77.8 | 73.5 | 4.3 | 75.8 | 63.8 | 12.0 | 79.2 | 75.1 | 4.1 | 77.5 | 65.9 | 11.6 |
| Alberta | 89.3 | 81.3 | 8.0 | 69.3 | 54.9 | 14.4 | 93.1 | 84.5 | 8.6 | 71.6 | 57.4 | 14.2 |
| Saskatchewan | 60.4 | 58.1 | 2.3 | 59.9 | 52.0 | 7.9 | 65.5 | 61.6 | 3.9 | 64.3 | 56.1 | 8.2 |
| Manitoba | 89.8 | 84.2 | 5.6 | 79.9 | 67.6 | 12.3 | 90.9 | 87.5 | 3.4 | 82.4 | 70.7 | 11.7 |
| Ontario | 89.9 | 71.3 | 18.6 | 76.3 | 71.1 | 5.2 | 91.2 | 72.4 | 18.8 | 77.7 | 72.2 | 5.5 |
| Quebec | 88.8 | 91.1 | -2.3 | 81.0 | 85.3 | -4.3 | 93.5 | 97.7 | -4.2 | 84.5 | 89.1 | -4.6 |
| New Brunswick | 119.3 | 76.0 | 43.3 | 80.5 | 75.1 | 5.4 | 127.9 | 90.9 | 37.0 | 89.1 | 85.6 | 3.5 |
| Nova Scotia | 99.0 | 89.5 | 9.5 | 81.9 | 79.6 | 2.3 | 113.4 | 90.2 | 23.2 | 88.6 | 86.5 | 2.1 |
| Prince Edward Island | 79.1 | 67.2 | 11.9 | 75.2 | 68.9 | 6.3 | 80.1 | 70.9 | 9.2 | 74.0 | 76.9 | -2.9 |
| Newfoundland & Labrador | 77.9 | 70.7 | 7.2 | 58.0 | 44.9 | 13.1 | 93.5 | 83.5 | 10.0 | 66.3 | 50.2 | 16.1 |
| Northwest Territories | 56.0 | 116.7 | -60.7 | 95.8 | 93.3 | 2.5 | 62.5 | 116.0 | -53.5 | 97.6 | 95.7 | 1.9 |
| Yukon | 162.5 | 49.4 | 113.1 | 85.5 | 90.2 | -4.7 | 142.3 | 52.8 | 89.5 | 87.5 | 94.4 | -6.9 |
| Canada | 86.7 | 76.3 | 10.4 | 75.5 | 69.3 | 6.2 | 89.4 | 78.7 | 10.7 | 77.8 | 71.6 | 6.2 |

| Months of Inventory* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|------------|----------------|------------------|------------|-----------------------|-------------------|------------|----------------|------------------|------------|-----------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2022 | Dec 2021 | monthly change | Jan 2022 | Jan 2021 | year-over-year change | Jan 2022 | Dec 2021 | monthly change | Jan 2022 | Jan 2021 | year-over-year change |
| British Columbia | 1.6 | 1.6 | 0.0 | 2.4 | 4.5 | -2.1 | 1.7 | 1.7 | 0.0 | 2.0 | 3.7 | -1.7 |
| Alberta | 2.0 | 2.3 | -0.3 | 3.9 | 6.6 | -2.7 | 2.1 | 2.4 | -0.3 | 3.1 | 5.5 | -2.4 |
| Saskatchewan | 4.5 | 4.5 | 0.0 | 6.2 | 8.5 | -2.3 | 4.9 | 4.9 | 0.0 | 4.9 | 6.9 | -2.0 |
| Manitoba | 1.6 | 1.4 | 0.2 | 2.2 | 3.7 | -1.5 | 1.8 | 1.5 | 0.3 | 1.7 | 2.9 | -1.2 |
| Ontario | 0.6 | 0.6 | 0.0 | 1.1 | 1.8 | -0.7 | 0.7 | 0.6 | 0.1 | 0.9 | 1.5 | -0.6 |
| Quebec | 2.3 | 2.2 | 0.1 | 3.6 | 5.0 | -1.4 | 2.6 | 2.4 | 0.2 | 2.8 | 4.0 | -1.2 |
| New Brunswick | 1.3 | 1.5 | -0.2 | 4.3 | 6.7 | -2.4 | 1.7 | 1.8 | -0.1 | 2.4 | 4.0 | -1.6 |
| Nova Scotia | 1.2 | 1.3 | -0.1 | 3.4 | 5.5 | -2.1 | 1.6 | 1.6 | 0.0 | 2.0 | 3.3 | -1.3 |
| Prince Edward Island | 1.8 | 2.0 | -0.2 | 4.8 | 7.7 | -2.9 | 2.5 | 2.9 | -0.4 | 2.9 | 3.8 | -0.9 |
| Newfoundland & Labrador | 3.5 | 4.8 | -1.3 | 9.0 | 14.1 | -5.1 | 3.6 | 5.0 | -1.4 | 6.5 | 10.7 | -4.2 |
| Northwest Territories | 3.0 | 1.4 | 1.6 | 1.6 | 3.1 | -1.5 | 2.8 | 1.4 | 1.4 | 1.4 | 2.7 | -1.3 |
| Yukon | 3.2 | 3.6 | -0.4 | 2.9 | 3.8 | -0.9 | 3.4 | 3.6 | -0.2 | 2.5 | 3.1 | -0.6 |
| Canada | 1.5 | 1.5 | 0.0 | 2.5 | 4.0 | -1.5 | 1.6 | 1.6 | 0.0 | 1.9 | 3.2 | -1.3 |

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

British Columbia
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|------------------|----------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| BC Northern | 103,623.5 | 97,544.3 | 6.2 | 306 | 335 | -8.7 | 338,639 | 291,177 | 16.3 | 388 | 509 | -23.8 |
| Chilliwack | 234,685.4 | 221,928.2 | 5.7 | 262 | 360 | -27.2 | 895,746 | 616,467 | 45.3 | 455 | 502 | -9.4 |
| Fraser Valley | 1,595,202.4 | 1,629,713.0 | -2.1 | 1,310 | 1,718 | -23.7 | 1,217,712 | 948,611 | 28.4 | 2,135 | 2,784 | -23.3 |
| Kamloops | 131,287.5 | 139,581.8 | -5.9 | 206 | 299 | -31.1 | 637,318 | 466,829 | 36.5 | 306 | 394 | -22.3 |
| Kootenay | 117,170.0 | 111,139.1 | 5.4 | 260 | 287 | -9.4 | 450,654 | 387,244 | 16.4 | 338 | 356 | -5.1 |
| South Peace River | 9,245.5 | 5,487.0 | 68.5 | 35 | 28 | 25.0 | 264,157 | 195,964 | 34.8 | 61 | 77 | -20.8 |
| Okanagan-Mainline | 518,499.9 | 436,045.6 | 18.9 | 662 | 699 | -5.3 | 783,233 | 623,813 | 25.6 | 898 | 1,092 | -17.8 |
| Powell River | 15,024.0 | 11,371.3 | 32.1 | 27 | 32 | -15.6 | 556,446 | 355,352 | 56.6 | 47 | 49 | -4.1 |
| South Okanagan | 106,886.5 | 111,103.5 | -3.8 | 151 | 199 | -24.1 | 707,858 | 558,309 | 26.8 | 224 | 306 | -26.8 |
| Greater Vancouver | 3,057,882.7 | 2,743,070.0 | 11.5 | 2,388 | 2,508 | -4.8 | 1,280,520 | 1,093,728 | 17.1 | 4,469 | 4,861 | -8.1 |
| Vancouver Island | 397,514.6 | 366,838.1 | 8.4 | 536 | 676 | -20.7 | 741,632 | 542,660 | 36.7 | 756 | 785 | -3.7 |
| Victoria | 470,066.7 | 537,661.0 | -12.6 | 474 | 646 | -26.6 | 991,702 | 832,292 | 19.2 | 692 | 911 | -24.0 |
| British Columbia | 6,757,888.8 | 6,411,482.8 | 5.4 | 6,617 | 7,787 | -15.0 | 1,021,171 | 823,357 | 24.0 | 10,769 | 12,626 | -14.7 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|------------------|----------------|----------------------------------|--------------|---------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| BC Northern | 96,451.6 | 89,775.4 | 7.4 | 255 | 267 | -4.5 | 378,242 | 336,238 | 12.5 | 324 | 414 | -21.7 |
| Chilliwack | 227,753.7 | 209,988.2 | 8.5 | 251 | 332 | -24.4 | 907,385 | 632,495 | 43.5 | 434 | 452 | -4.0 |
| Fraser Valley | 1,537,057.9 | 1,517,663.1 | 1.3 | 1,249 | 1,606 | -22.2 | 1,230,631 | 944,996 | 30.2 | 1,969 | 2,563 | -23.2 |
| Kamloops | 119,265.1 | 126,170.7 | -5.5 | 189 | 250 | -24.4 | 631,032 | 504,683 | 25.0 | 266 | 312 | -14.7 |
| Kootenay | 94,502.6 | 94,165.7 | 0.4 | 188 | 222 | -15.3 | 502,674 | 424,170 | 18.5 | 231 | 247 | -6.5 |
| South Peace River | 8,664.0 | 4,797.0 | 80.6 | 29 | 24 | 20.8 | 298,759 | 199,874 | 49.5 | 53 | 63 | -15.9 |
| Okanagan-Mainline | 442,975.4 | 397,058.8 | 11.6 | 557 | 609 | -8.5 | 795,288 | 651,985 | 22.0 | 719 | 866 | -17.0 |
| Powell River | 13,849.1 | 9,712.6 | 42.6 | 23 | 21 | 9.5 | 602,135 | 462,505 | 30.2 | 32 | 41 | -22.0 |
| South Okanagan | 85,233.6 | 94,012.1 | -9.3 | 122 | 169 | -27.8 | 698,636 | 556,285 | 25.6 | 159 | 231 | -31.2 |
| Greater Vancouver | 2,967,880.1 | 2,673,730.4 | 11.0 | 2,329 | 2,455 | -5.1 | 1,274,315 | 1,089,096 | 17.0 | 4,251 | 4,617 | -7.9 |
| Vancouver Island | 361,996.8 | 345,920.2 | 4.6 | 510 | 654 | -22.0 | 709,798 | 528,930 | 34.2 | 712 | 725 | -1.8 |
| Victoria | 444,789.5 | 510,683.0 | -12.9 | 447 | 588 | -24.0 | 995,055 | 868,509 | 14.6 | 612 | 829 | -26.2 |
| British Columbia | 6,400,419.4 | 6,073,677.2 | 5.4 | 6,149 | 7,197 | -14.6 | 1,040,888 | 843,918 | 23.3 | 9,762 | 11,360 | -14.1 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Alberta West | 36,923.0 | 38,703.5 | -4.6 | 97 | 98 | -1.0 | 380,649 | 394,933 | -3.6 | 152 | 213 | -28.6 |
| Calgary | 1,426,862.1 | 849,510.2 | 68.0 | 2,675 | 1,741 | 53.6 | 533,406 | 487,944 | 9.3 | 3,435 | 3,236 | 6.1 |
| Central Alberta | 127,170.0 | 112,133.2 | 13.4 | 369 | 344 | 7.3 | 344,634 | 325,969 | 5.7 | 635 | 765 | -17.0 |
| Edmonton (Board Total) | 602,978.7 | 560,597.1 | 7.6 | 1,591 | 1,491 | 6.7 | 378,994 | 375,987 | 0.8 | 2,614 | 3,008 | -13.1 |
| Fort McMurray | 40,659.8 | 33,914.9 | 19.9 | 107 | 107 | 0.0 | 379,998 | 316,961 | 19.9 | 147 | 182 | -19.2 |
| Grande Prairie | 50,263.9 | 45,177.0 | 11.3 | 165 | 162 | 1.9 | 304,630 | 278,871 | 9.2 | 385 | 569 | -32.3 |
| Lethbridge | 65,011.6 | 59,213.0 | 9.8 | 206 | 208 | -1.0 | 315,590 | 284,678 | 10.9 | 297 | 366 | -18.9 |
| Lloydminster (AB) | 16,266.3 | 17,323.7 | -6.1 | 63 | 65 | -3.1 | 258,195 | 266,518 | -3.1 | 132 | 136 | -2.9 |
| Medicine Hat | 32,157.9 | 30,271.1 | 6.2 | 93 | 114 | -18.4 | 345,783 | 265,536 | 30.2 | 148 | 170 | -12.9 |
| South Central Alberta | 13,276.2 | 7,398.5 | 79.4 | 54 | 33 | 63.6 | 245,855 | 224,197 | 9.7 | 81 | 55 | 47.3 |
| Alberta | 2,411,569.3 | 1,754,242.2 | 37.5 | 5,420 | 4,363 | 24.2 | 444,939 | 402,072 | 10.7 | 8,026 | 8,700 | -7.7 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Alberta West | 33,815.5 | 36,780.0 | -8.1 | 78 | 83 | -6.0 | 433,532 | 443,132 | -2.2 | 110 | 154 | -28.6 |
| Calgary | 1,354,548.1 | 795,624.9 | 70.2 | 2,567 | 1,658 | 54.8 | 527,677 | 479,870 | 10.0 | 3,137 | 2,979 | 5.3 |
| Central Alberta | 106,675.0 | 95,016.5 | 12.3 | 321 | 286 | 12.2 | 332,321 | 332,226 | 0.0 | 534 | 628 | -15.0 |
| Edmonton (Board Total) | 569,905.1 | 524,032.4 | 8.8 | 1,511 | 1,413 | 6.9 | 377,171 | 370,865 | 1.7 | 2,425 | 2,821 | -14.0 |
| Fort McMurray | 38,999.8 | 32,411.3 | 20.3 | 104 | 99 | 5.1 | 374,998 | 327,387 | 14.5 | 134 | 157 | -14.6 |
| Grande Prairie | 39,529.6 | 39,586.4 | -0.1 | 132 | 130 | 1.5 | 299,467 | 304,511 | -1.7 | 263 | 380 | -30.8 |
| Lethbridge | 59,684.6 | 53,877.1 | 10.8 | 182 | 181 | 0.6 | 327,937 | 297,664 | 10.2 | 265 | 300 | -11.7 |
| Lloydminster (AB) | 15,501.3 | 16,578.7 | -6.5 | 59 | 61 | -3.3 | 262,734 | 271,782 | -3.3 | 110 | 120 | -8.3 |
| Medicine Hat | 23,427.2 | 25,709.0 | -8.9 | 81 | 94 | -13.8 | 289,224 | 273,499 | 5.7 | 124 | 144 | -13.9 |
| South Central Alberta | 12,594.2 | 6,331.5 | 98.9 | 50 | 27 | 85.2 | 251,883 | 234,500 | 7.4 | 56 | 38 | 47.4 |
| Alberta | 2,254,680.4 | 1,625,947.8 | 38.7 | 5,085 | 4,032 | 26.1 | 443,398 | 403,261 | 10.0 | 7,158 | 7,721 | -7.3 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|------------------|------------------|----------------------------------|------------|--------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Battlefords | 7,713.4 | 14,012.9 | -45.0 | 37 | 58 | -36.2 | 208,470 | 241,602 | -13.7 | 82 | 113 | -27.4 |
| Lloydminster (SK) | 1,691.6 | 1,501.0 | 12.7 | 8 | 9 | -11.1 | 211,450 | 166,778 | 26.8 | 29 | 24 | 20.8 |
| Moose Jaw | 5,466.8 | 18,631.4 | -70.7 | 26 | 48 | -45.8 | 210,262 | 388,154 | -45.8 | 90 | 120 | -25.0 |
| Prince Albert | 12,395.8 | 24,692.0 | -49.8 | 66 | 108 | -38.9 | 187,815 | 228,630 | -17.9 | 98 | 180 | -45.6 |
| Regina | 72,257.2 | 69,209.3 | 4.4 | 210 | 239 | -12.1 | 344,082 | 289,579 | 18.8 | 402 | 434 | -7.4 |
| Saskatoon | 119,726.3 | 128,861.6 | -7.1 | 361 | 396 | -8.8 | 331,652 | 325,408 | 1.9 | 694 | 873 | -20.5 |
| Southeast Saskatchewan | 8,839.4 | 9,950.9 | -11.2 | 38 | 38 | 0.0 | 232,616 | 261,866 | -11.2 | 82 | 108 | -24.1 |
| Swift Current | 6,707.4 | 11,622.7 | -42.3 | 32 | 44 | -27.3 | 209,607 | 264,152 | -20.6 | 98 | 100 | -2.0 |
| Yorkton District | 15,323.7 | 15,309.8 | 0.1 | 76 | 94 | -19.1 | 201,628 | 162,870 | 23.8 | 120 | 158 | -24.1 |
| Saskatchewan | 250,121.6 | 293,791.6 | -14.9 | 854 | 1,034 | -17.4 | 292,882 | 284,131 | 3.1 | 1,695 | 2,110 | -19.7 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Battlefords | 7,088.4 | 11,260.4 | -37.1 | 32 | 51 | -37.3 | 221,513 | 220,792 | 0.3 | 69 | 87 | -20.7 |
| Lloydminster (SK) | 1,691.6 | 1,362.5 | 24.2 | 8 | 6 | 33.3 | 211,450 | 227,083 | -6.9 | 15 | 13 | 15.4 |
| Moose Jaw | 4,998.3 | 8,398.4 | -40.5 | 23 | 41 | -43.9 | 217,317 | 204,839 | 6.1 | 73 | 88 | -17.0 |
| Prince Albert | 11,622.8 | 21,162.4 | -45.1 | 56 | 89 | -37.1 | 207,550 | 237,779 | -12.7 | 66 | 139 | -52.5 |
| Regina | 60,747.8 | 61,031.3 | -0.5 | 189 | 222 | -14.9 | 321,417 | 274,916 | 16.9 | 359 | 386 | -7.0 |
| Saskatoon | 108,540.5 | 120,964.9 | -10.3 | 324 | 365 | -11.2 | 335,001 | 331,411 | 1.1 | 585 | 778 | -24.8 |
| Southeast Saskatchewan | 5,983.5 | 6,500.9 | -8.0 | 29 | 33 | -12.1 | 206,328 | 196,997 | 4.7 | 68 | 93 | -26.9 |
| Swift Current | 6,380.4 | 7,508.4 | -15.0 | 29 | 30 | -3.3 | 220,014 | 250,279 | -12.1 | 64 | 80 | -20.0 |
| Yorkton District | 12,038.8 | 13,046.1 | -7.7 | 66 | 84 | -21.4 | 182,406 | 155,311 | 17.4 | 81 | 107 | -24.3 |
| Saskatchewan | 219,092.1 | 251,235.2 | -12.8 | 756 | 921 | -17.9 | 289,804 | 272,785 | 6.2 | 1,380 | 1,771 | -22.1 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Manitoba January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--------------------|------------------|------------------|----------------------------------|------------|--------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Brandon | 23,705.9 | 35,881.5 | -33.9 | 109 | 151 | -27.8 | 217,486 | 237,626 | -8.5 | 203 | 255 | -20.4 |
| Portage La Prairie | 1,917.0 | 1,511.2 | 26.9 | 9 | 8 | 12.5 | 213,000 | 188,894 | 12.8 | 9 | 15 | -40.0 |
| Winnipeg | 239,855.0 | 285,442.4 | -16.0 | 690 | 936 | -26.3 | 347,616 | 304,960 | 14.0 | 1,119 | 1,597 | -29.9 |
| Manitoba | 265,478.0 | 322,835.1 | -17.8 | 808 | 1,095 | -26.2 | 328,562 | 294,827 | 11.4 | 1,331 | 1,867 | -28.7 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Brandon | 22,060.6 | 27,107.0 | -18.6 | 95 | 130 | -26.9 | 232,217 | 208,515 | 11.4 | 167 | 205 | -18.5 |
| Portage La Prairie | 1,902.0 | 1,511.2 | 25.9 | 8 | 8 | 0.0 | 237,750 | 188,894 | 25.9 | 8 | 15 | -46.7 |
| Winnipeg | 214,871.9 | 268,521.7 | -20.0 | 602 | 837 | -28.1 | 356,930 | 320,814 | 11.3 | 940 | 1,352 | -30.5 |
| Manitoba | 238,834.5 | 297,139.9 | -19.6 | 705 | 975 | -27.7 | 338,772 | 304,759 | 11.2 | 1,115 | 1,572 | -29.1 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--|---------------------|---------------------|----------------------------------|---------------|---------------|----------------------------------|----------------|----------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Bancroft and Area | 13,642.8 | 7,940.3 | 71.8 | 22 | 27 | -18.5 | 620,128 | 294,083 | 110.9 | 23 | 42 | -45.2 |
| Barrie & District | 256,054.9 | 226,906.0 | 12.8 | 251 | 300 | -16.3 | 1,020,139 | 756,353 | 34.9 | 355 | 365 | -2.7 |
| Brantford Region | 150,157.6 | 98,861.3 | 51.9 | 166 | 143 | 16.1 | 904,564 | 691,338 | 30.8 | 243 | 196 | 24.0 |
| Cambridge | 110,146.4 | 80,633.6 | 36.6 | 112 | 120 | -6.7 | 983,450 | 671,946 | 46.4 | 175 | 143 | 22.4 |
| Chatham-Kent | 56,632.7 | 47,152.9 | 20.1 | 120 | 124 | -3.2 | 471,939 | 380,266 | 24.1 | 165 | 120 | 37.5 |
| Cornwall & District | 35,391.2 | 42,389.2 | -16.5 | 93 | 131 | -29.0 | 380,551 | 323,582 | 17.6 | 127 | 120 | 5.8 |
| Durham Region | 675,131.4 | 530,439.5 | 27.3 | 578 | 612 | -5.6 | 1,168,047 | 866,731 | 34.8 | 830 | 907 | -8.5 |
| Grey Bruce Owen Sound | 149,118.6 | 107,894.8 | 38.2 | 207 | 214 | -3.3 | 720,380 | 504,181 | 42.9 | 278 | 241 | 15.4 |
| Guelph & District | 232,727.4 | 148,544.9 | 56.7 | 205 | 201 | 2.0 | 1,135,256 | 739,029 | 53.6 | 301 | 285 | 5.6 |
| Hamilton-Burlington | 773,648.5 | 691,328.7 | 11.9 | 718 | 852 | -15.7 | 1,077,505 | 811,419 | 32.8 | 933 | 1,035 | -9.9 |
| Huron Perth | 94,107.6 | 79,320.7 | 18.6 | 128 | 128 | 0.0 | 735,216 | 619,693 | 18.6 | 151 | 130 | 16.2 |
| Kawartha Lakes | 54,451.2 | 64,551.5 | -15.6 | 62 | 99 | -37.4 | 878,244 | 652,035 | 34.7 | 75 | 111 | -32.4 |
| Kingston & Area | 137,830.8 | 124,988.3 | 10.3 | 230 | 252 | -8.7 | 599,264 | 495,985 | 20.8 | 287 | 317 | -9.5 |
| Kitchener-Waterloo | 414,706.4 | 272,658.8 | 52.1 | 415 | 382 | 8.6 | 999,293 | 713,767 | 40.0 | 574 | 480 | 19.6 |
| London & St. Thomas | 508,196.2 | 433,564.8 | 17.2 | 620 | 660 | -6.1 | 819,671 | 656,916 | 24.8 | 816 | 773 | 5.6 |
| Mississauga | 595,275.7 | 565,162.6 | 5.3 | 516 | 635 | -18.7 | 1,153,635 | 890,020 | 29.6 | 676 | 859 | -21.3 |
| Muskoka Haliburton Orillia Parry Sound (Lakelands) | 166,579.4 | 190,858.6 | -12.7 | 238 | 323 | -26.3 | 699,914 | 590,894 | 18.5 | 294 | 369 | -20.3 |
| Niagara Falls-Fort Erie | 140,695.5 | 110,825.6 | 27.0 | 173 | 185 | -6.5 | 813,269 | 599,057 | 35.8 | 205 | 221 | -7.2 |
| North Bay | 41,164.8 | 26,779.8 | 53.7 | 87 | 102 | -14.7 | 473,159 | 262,547 | 80.2 | 107 | 107 | 0.0 |
| Northumberland Hills | 75,296.4 | 54,271.8 | 38.7 | 73 | 84 | -13.1 | 1,031,458 | 646,092 | 59.6 | 110 | 96 | 14.6 |
| Oakville-Milton | 321,145.7 | 380,468.1 | -15.6 | 204 | 280 | -27.1 | 1,574,244 | 1,358,815 | 15.9 | 281 | 370 | -24.1 |
| Orangeville & District | 39,905.5 | 24,792.6 | 61.0 | 39 | 33 | 18.2 | 1,023,219 | 751,291 | 36.2 | 45 | 41 | 9.8 |
| Ottawa | 712,967.1 | 611,881.2 | 16.5 | 1,038 | 1,061 | -2.2 | 686,866 | 576,702 | 19.1 | 1,324 | 1,389 | -4.7 |
| Peterborough and the Kawarthas | 85,829.1 | 83,862.6 | 2.3 | 110 | 138 | -20.3 | 780,265 | 607,700 | 28.4 | 158 | 171 | -7.6 |
| Quinte & District | 216,696.8 | 130,808.4 | 65.7 | 306 | 240 | 27.5 | 708,160 | 545,035 | 29.9 | 381 | 283 | 34.6 |
| Renfrew County | 37,701.4 | 33,772.7 | 11.6 | 95 | 111 | -14.4 | 396,857 | 304,259 | 30.4 | 103 | 129 | -20.2 |
| Rideau-St. Lawrence | 25,626.7 | 21,166.1 | 21.1 | 52 | 59 | -11.9 | 492,822 | 358,748 | 37.4 | 60 | 71 | -15.5 |
| Sarnia-Lambton | 49,072.7 | 37,575.9 | 30.6 | 87 | 94 | -7.4 | 564,053 | 399,743 | 41.1 | 128 | 160 | -20.0 |
| Sault Ste. Marie | 44,957.4 | 34,796.6 | 29.2 | 151 | 160 | -5.6 | 297,731 | 217,479 | 36.9 | 180 | 180 | 0.0 |
| Simcoe & District | 49,906.4 | 36,457.3 | 36.9 | 70 | 67 | 4.5 | 712,949 | 544,138 | 31.0 | 97 | 69 | 40.6 |
| Southern Georgian Bay (Eastern District) | 74,793.8 | 71,695.6 | 4.3 | 88 | 123 | -28.5 | 849,930 | 582,891 | 45.8 | 134 | 161 | -16.8 |
| Southern Georgian Bay (Western District) | 147,076.3 | 108,640.0 | 35.4 | 133 | 132 | 0.8 | 1,105,837 | 823,030 | 34.4 | 169 | 147 | 15.0 |
| St. Catharines & District | 173,550.1 | 183,725.9 | -5.5 | 198 | 265 | -25.3 | 876,515 | 693,305 | 26.4 | 271 | 349 | -22.3 |
| Sudbury | 85,146.4 | 65,991.8 | 29.0 | 202 | 202 | 0.0 | 421,517 | 326,692 | 29.0 | 263 | 285 | -7.7 |
| Thunder Bay | 52,128.4 | 31,316.7 | 66.5 | 171 | 130 | 31.5 | 304,844 | 240,898 | 26.5 | 161 | 165 | -2.4 |
| Tillsonburg District | 21,002.3 | 32,826.8 | -36.0 | 25 | 66 | -62.1 | 840,092 | 497,375 | 68.9 | 40 | 48 | -16.7 |
| Timmins, Cochrane & Timiskaming Districts | 27,360.8 | 25,782.7 | 6.1 | 131 | 140 | -6.4 | 208,861 | 184,162 | 13.4 | 116 | 150 | -22.7 |
| Greater Toronto ¹ | 7,003,383.8 | 6,705,505.6 | 4.4 | 5,635 | 6,928 | -18.7 | 1,242,837 | 967,885 | 28.4 | 7,978 | 9,430 | -15.4 |
| Welland District | 85,978.3 | 61,628.8 | 39.5 | 113 | 116 | -2.6 | 760,870 | 531,283 | 43.2 | 142 | 142 | 0.0 |
| Windsor-Essex | 318,424.4 | 245,073.6 | 29.9 | 507 | 485 | 4.5 | 628,056 | 505,306 | 24.3 | 693 | 616 | 12.5 |
| Woodstock-Ingersoll | 101,883.7 | 44,845.2 | 127.2 | 120 | 62 | 93.5 | 849,031 | 723,309 | 17.4 | 135 | 90 | 50.0 |
| York Region | 1,438,465.9 | 1,545,109.5 | -6.9 | 951 | 1,327 | -28.3 | 1,512,582 | 1,164,363 | 29.9 | 1,508 | 1,890 | -20.2 |
| Ontario | 13,045,180.1 | 11,757,292.8 | 11.0 | 13,356 | 15,186 | -12.1 | 976,728 | 774,219 | 26.2 | 18,033 | 19,556 | -7.8 |

* in thousands of dollars

¹ Total = Residential + Non-residential

² Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
January 2022

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--|---------------------|---------------------|----------------------------------|---------------|---------------|----------------------------------|----------------|----------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Bancroft and Area | 9,081.9 | 6,699.5 | 35.6 | 12 | 14 | -14.3 | 756,826 | 478,536 | 58.2 | 10 | 20 | -50.0 |
| Barrie & District | 246,933.4 | 206,505.3 | 19.6 | 240 | 278 | -13.7 | 1,028,889 | 742,825 | 38.5 | 329 | 322 | 2.2 |
| Brantford Region | 137,443.7 | 85,927.8 | 60.0 | 153 | 131 | 16.8 | 898,325 | 655,938 | 37.0 | 212 | 167 | 26.9 |
| Cambridge | 99,292.4 | 74,224.6 | 33.8 | 105 | 112 | -6.3 | 945,642 | 662,719 | 42.7 | 154 | 129 | 19.4 |
| Chatham-Kent | 46,630.3 | 38,306.9 | 21.7 | 102 | 106 | -3.8 | 457,160 | 361,386 | 26.5 | 105 | 92 | 14.1 |
| Cornwall & District | 29,782.7 | 37,405.0 | -20.4 | 75 | 104 | -27.9 | 397,103 | 359,663 | 10.4 | 94 | 86 | 9.3 |
| Durham Region | 675,131.4 | 530,439.5 | 27.3 | 578 | 612 | -5.6 | 1,168,047 | 866,731 | 34.8 | 830 | 907 | -8.5 |
| Grey Bruce Owen Sound | 118,874.5 | 71,562.7 | 66.1 | 157 | 137 | 14.6 | 757,163 | 522,355 | 45.0 | 193 | 156 | 23.7 |
| Guelph & District | 211,442.4 | 143,130.9 | 47.7 | 199 | 192 | 3.6 | 1,062,525 | 745,474 | 42.5 | 272 | 271 | 0.4 |
| Hamilton-Burlington | 719,812.7 | 627,376.8 | 14.7 | 680 | 798 | -14.8 | 1,058,548 | 786,186 | 34.6 | 856 | 979 | -12.6 |
| Huron Perth | 78,976.8 | 48,951.2 | 61.3 | 110 | 97 | 13.4 | 717,971 | 504,652 | 42.3 | 126 | 100 | 26.0 |
| Kawartha Lakes | 41,581.5 | 50,204.7 | -17.2 | 49 | 77 | -36.4 | 848,602 | 652,009 | 30.2 | 54 | 101 | -46.5 |
| Kingston & Area | 123,394.8 | 108,430.8 | 13.8 | 187 | 209 | -10.5 | 659,865 | 518,808 | 27.2 | 229 | 232 | -1.3 |
| Kitchener-Waterloo | 381,278.6 | 251,927.4 | 51.3 | 397 | 362 | 9.7 | 960,399 | 695,932 | 38.0 | 535 | 443 | 20.8 |
| London & St. Thomas | 449,467.2 | 353,032.2 | 27.3 | 576 | 583 | -1.2 | 780,325 | 605,544 | 28.9 | 726 | 676 | 7.4 |
| Mississauga | 595,275.7 | 565,162.6 | 5.3 | 516 | 635 | -18.7 | 1,153,635 | 890,020 | 29.6 | 676 | 859 | -21.3 |
| Muskoka Haliburton Orillia Parry Sound (Lakelands) | 137,808.8 | 157,569.8 | -12.5 | 154 | 218 | -29.4 | 894,862 | 722,797 | 23.8 | 193 | 269 | -28.3 |
| Niagara Falls-Fort Erie | 125,363.6 | 99,636.6 | 25.8 | 157 | 158 | -0.6 | 798,495 | 630,612 | 26.6 | 170 | 185 | -8.1 |
| North Bay | 25,818.6 | 22,394.2 | 15.3 | 54 | 65 | -16.9 | 478,123 | 344,526 | 38.8 | 65 | 78 | -16.7 |
| Northumberland Hills | 71,860.4 | 50,690.3 | 41.8 | 64 | 71 | -9.9 | 1,122,819 | 713,947 | 57.3 | 93 | 76 | 22.4 |
| Oakville-Milton | 311,060.7 | 371,527.3 | -16.3 | 197 | 274 | -28.1 | 1,578,988 | 1,355,939 | 16.4 | 269 | 349 | -22.9 |
| Orangeville & District | 39,905.5 | 24,792.6 | 61.0 | 39 | 33 | 18.2 | 1,023,219 | 751,291 | 36.2 | 45 | 41 | 9.8 |
| Ottawa | 653,125.9 | 578,927.1 | 12.8 | 961 | 980 | -1.9 | 679,632 | 590,742 | 15.0 | 1,183 | 1,206 | -1.9 |
| Peterborough and the Kawarthas | 73,978.7 | 71,506.4 | 3.5 | 90 | 109 | -17.4 | 821,986 | 656,022 | 25.3 | 128 | 141 | -9.2 |
| Quinte & District | 185,567.8 | 100,497.0 | 84.7 | 252 | 179 | 40.8 | 736,380 | 561,436 | 31.2 | 313 | 204 | 53.4 |
| Renfrew County | 30,143.1 | 27,589.2 | 9.3 | 68 | 88 | -22.7 | 443,281 | 313,514 | 41.4 | 71 | 103 | -31.1 |
| Rideau-St. Lawrence | 24,421.1 | 19,067.1 | 28.1 | 44 | 49 | -10.2 | 555,025 | 389,124 | 42.6 | 47 | 50 | -6.0 |
| Sarnia-Lambton | 42,610.8 | 35,677.4 | 19.4 | 79 | 82 | -3.7 | 539,377 | 435,090 | 24.0 | 109 | 118 | -7.6 |
| Sault Ste. Marie | 36,442.5 | 28,011.8 | 30.1 | 123 | 126 | -2.4 | 296,281 | 222,316 | 33.3 | 136 | 129 | 5.4 |
| Simcoe & District | 41,104.4 | 31,222.3 | 31.7 | 56 | 57 | -1.8 | 734,008 | 547,759 | 34.0 | 76 | 64 | 18.8 |
| Southern Georgian Bay (Eastern District) | 66,682.1 | 53,543.6 | 24.5 | 71 | 70 | 1.4 | 939,185 | 764,908 | 22.8 | 105 | 85 | 23.5 |
| Southern Georgian Bay (Western District) | 130,437.4 | 91,002.0 | 43.3 | 114 | 108 | 5.6 | 1,144,188 | 842,611 | 35.8 | 140 | 123 | 13.8 |
| St. Catharines & District | 155,084.7 | 162,303.3 | -4.4 | 178 | 236 | -24.6 | 871,262 | 687,726 | 26.7 | 232 | 297 | -21.9 |
| Sudbury | 74,219.4 | 58,629.5 | 26.6 | 162 | 166 | -2.4 | 458,144 | 353,190 | 29.7 | 218 | 206 | 5.8 |
| Thunder Bay | 44,860.9 | 27,685.0 | 62.0 | 133 | 107 | 24.3 | 337,300 | 258,738 | 30.4 | 131 | 121 | 8.3 |
| Tillsonburg District | 15,827.3 | 28,641.8 | -44.7 | 21 | 51 | -58.8 | 753,681 | 561,603 | 34.2 | 32 | 43 | -25.6 |
| Timmins, Cochrane & Timiskaming Districts | 23,495.9 | 23,349.2 | 0.6 | 105 | 118 | -11.0 | 223,771 | 197,875 | 13.1 | 93 | 117 | -20.5 |
| Greater Toronto† | 7,003,383.8 | 6,705,505.6 | 4.4 | 5,635 | 6,928 | -18.7 | 1,242,837 | 967,885 | 28.4 | 7,978 | 9,430 | -15.4 |
| Welland District | 80,671.4 | 51,907.0 | 55.4 | 102 | 87 | 17.2 | 790,896 | 596,632 | 32.6 | 114 | 115 | -0.9 |
| Windsor-Essex | 286,348.8 | 213,414.3 | 34.2 | 466 | 435 | 7.1 | 614,482 | 490,608 | 25.2 | 591 | 517 | 14.3 |
| Woodstock-Ingersoll | 85,634.9 | 32,450.3 | 163.9 | 109 | 53 | 105.7 | 785,641 | 612,269 | 28.3 | 120 | 75 | 60.0 |
| York Region | 1,438,465.9 | 1,545,109.5 | -6.9 | 951 | 1,327 | -28.3 | 1,512,582 | 1,164,363 | 29.9 | 1,508 | 1,890 | -20.2 |
| Ontario | 12,419,946.0 | 11,146,433.7 | 11.4 | 12,437 | 14,015 | -11.3 | 998,629 | 795,322 | 25.6 | 16,502 | 17,875 | -7.7 |

* in thousands of dollars

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Quebec
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|---------------|------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Gatineau (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Montreal (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Québec (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Saguenay (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Sherbrooke (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Trois-Rivières (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| All other areas | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Quebec | 2,984,919.2 | 3,320,542.1 | -10.1 | 6,937 | 8,970 | -22.7 | n/a | n/a | - | 10,741 | 10,892 | -1.4 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price [†] | | | New Listings | | |
|----------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|----------------------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Gatineau (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Montreal (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Québec (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Saguenay (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Sherbrooke (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Trois-Rivières (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| All other areas | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Quebec | 2,687,628.4 | 3,055,792.5 | -12.0 | 6,161 | 8,056 | -23.5 | 474,941 | 408,265 | 16.3 | 9,347 | 9,615 | -2.8 |

[†] in thousands of dollars

¹ Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Brunswick
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Fredericton Area | 33,138.0 | 33,734.8 | -1.8 | 149 | 175 | -14.9 | 222,402 | 192,770 | 15.4 | 243 | 324 | -25.0 |
| Moncton | 90,239.9 | 61,381.6 | 47.0 | 286 | 293 | -2.4 | 315,524 | 209,494 | 50.6 | 313 | 354 | -11.6 |
| Northern New Brunswick | 30,206.1 | 17,435.3 | 73.2 | 204 | 132 | 54.5 | 148,069 | 132,086 | 12.1 | 162 | 176 | -8.0 |
| Saint John | 50,647.9 | 38,775.7 | 30.6 | 203 | 231 | -12.1 | 249,497 | 167,860 | 48.6 | 249 | 274 | -9.1 |
| New Brunswick | 204,231.9 | 151,327.5 | 35.0 | 842 | 831 | 1.3 | 242,556 | 182,103 | 33.2 | 967 | 1,128 | -14.3 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Fredericton Area | 25,845.4 | 28,982.0 | -10.8 | 108 | 136 | -20.6 | 239,309 | 213,103 | 12.3 | 134 | 159 | -15.7 |
| Moncton | 71,185.5 | 57,763.2 | 23.2 | 211 | 247 | -14.6 | 337,372 | 233,859 | 44.3 | 215 | 285 | -24.6 |
| Northern New Brunswick | 26,037.7 | 14,204.8 | 83.3 | 152 | 109 | 39.4 | 171,301 | 130,320 | 31.4 | 115 | 135 | -14.8 |
| Saint John | 39,376.9 | 34,223.0 | 15.1 | 150 | 172 | -12.8 | 262,513 | 198,971 | 31.9 | 145 | 190 | -23.7 |
| New Brunswick | 162,445.5 | 135,173.0 | 20.2 | 621 | 664 | -6.5 | 261,587 | 203,574 | 28.5 | 609 | 769 | -20.8 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|------------------|------------------|----------------------------------|------------|--------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Annapolis Valley | 29,900.8 | 33,276.5 | -10.1 | 123 | 151 | -18.5 | 243,096 | 220,374 | 10.3 | 165 | 193 | -14.5 |
| Cape Breton | 13,391.4 | 8,312.4 | 61.1 | 85 | 66 | 28.8 | 157,546 | 125,945 | 25.1 | 112 | 78 | 43.6 |
| Halifax-Dartmouth | 173,575.9 | 182,995.7 | -5.1 | 359 | 466 | -23.0 | 483,498 | 392,695 | 23.1 | 412 | 541 | -23.8 |
| Highland | 10,537.9 | 6,235.4 | 69.0 | 61 | 41 | 48.8 | 172,752 | 152,082 | 13.6 | 88 | 103 | -14.6 |
| Northern Nova Scotia | 32,187.2 | 27,614.1 | 16.6 | 160 | 162 | -1.2 | 201,170 | 170,457 | 18.0 | 197 | 191 | 3.1 |
| South Shore | 37,050.7 | 25,370.0 | 46.0 | 145 | 134 | 8.2 | 255,522 | 189,329 | 35.0 | 159 | 162 | -1.9 |
| Yarmouth | 6,199.9 | 4,797.0 | 29.2 | 35 | 30 | 16.7 | 177,140 | 159,900 | 10.8 | 35 | 44 | -20.5 |
| Nova Scotia | 302,843.9 | 288,601.1 | 4.9 | 968 | 1,050 | -7.8 | 312,855 | 274,858 | 13.8 | 1,168 | 1,312 | -11.0 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|------------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Annapolis Valley | 25,359.7 | 29,943.5 | -15.3 | 84 | 114 | -26.3 | 301,901 | 262,662 | 14.9 | 93 | 119 | -21.8 |
| Cape Breton | 12,331.8 | 7,286.4 | 69.2 | 67 | 52 | 28.8 | 184,056 | 140,122 | 31.4 | 64 | 60 | 6.7 |
| Halifax-Dartmouth | 165,269.9 | 176,716.6 | -6.5 | 295 | 409 | -27.9 | 560,237 | 432,070 | 29.7 | 341 | 444 | -23.2 |
| Highland | 9,287.0 | 5,514.6 | 68.4 | 36 | 30 | 20.0 | 257,972 | 183,819 | 40.3 | 37 | 49 | -24.5 |
| Northern Nova Scotia | 28,315.8 | 24,227.6 | 16.9 | 115 | 128 | -10.2 | 246,224 | 189,278 | 30.1 | 123 | 135 | -8.9 |
| South Shore | 30,525.0 | 19,787.4 | 54.3 | 83 | 84 | -1.2 | 367,772 | 235,565 | 56.1 | 91 | 93 | -2.2 |
| Yarmouth | 5,461.4 | 4,338.5 | 25.9 | 24 | 23 | 4.3 | 227,558 | 188,630 | 20.6 | 22 | 24 | -8.3 |
| Nova Scotia | 276,550.7 | 267,814.6 | 3.3 | 704 | 840 | -16.2 | 392,828 | 318,827 | 23.2 | 771 | 924 | -16.6 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Prince Edward Island | 64,967.1 | 50,817.4 | 27.8 | 222 | 219 | 1.4 | 292,645 | 232,043 | 26.1 | 255 | 270 | -5.6 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Prince Edward Island | 53,839.2 | 42,777.1 | 25.9 | 153 | 143 | 7.0 | 351,890 | 299,141 | 17.6 | 155 | 147 | 5.4 |

Newfoundland & Labrador
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Newfoundland & Labrador | 103,128.5 | 70,096.3 | 47.1 | 403 | 289 | 39.4 | 255,902 | 242,548 | 5.5 | 829 | 874 | -5.1 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Newfoundland & Labrador | 98,143.2 | 68,374.2 | 43.5 | 365 | 274 | 33.2 | 268,886 | 249,541 | 7.8 | 636 | 692 | -8.1 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Yukon | 12,532.8 | 4,518.4 | 177.4 | 27 | 10 | 170.0 | 464,178 | 451,840 | 2.7 | 20 | 30 | -33.3 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Yukon | 9,387.8 | 4,518.4 | 107.8 | 24 | 10 | 140.0 | 391,158 | 451,840 | -13.4 | 20 | 27 | -25.9 |

Northwest Territories
January 2022

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-----------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Northwest Territories | 1,773.5 | 3,595.1 | -50.7 | 6 | 11 | -45.5 | 295,583 | 326,827 | -9.6 | 12 | 12 | 0.0 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-----------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change | Jan 2022 | Jan 2021 | year-over-year percentage change |
| Northwest Territories | 1,773.5 | 3,592.8 | -50.6 | 6 | 10 | -40.0 | 295,583 | 359,280 | -17.7 | 11 | 12 | -8.3 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association