



The Canadian Real Estate Association News Release

Canadian housing markets set records again in January

Ottawa, ON, February 16, 2021

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales set another all-time record in January 2021.

Summary:

- National home sales rose 2% on a month-over-month (m-o-m) basis in January.
- Actual (not seasonally adjusted) activity was up 35.2% year-over-year (y-o-y).
- The number of newly listed properties dropped by 13.3% from December 2020 to January 2021.
- The MLS® Home Price Index (HPI) rose 1.9% m-o-m and was up 13.5% y-o-y.
- The actual (not seasonally adjusted) national average sale price posted a 22.8% y-o-y gain in January.

Home sales recorded over Canadian MLS® Systems climbed 2% between December 2020 and January 2021 to set another new all-time record. (Chart A)

Seasonally adjusted activity was running at an annualized pace of 736,452 units in January, significantly above CREA's current 2021 forecast for 583,635 home sales this year. Sales will be hard pressed to maintain current activity levels in the busier months to come absent a surge of much-needed new supply; although, that could materialize as current COVID-19 restrictions are increasingly eased and the weather starts to improve.

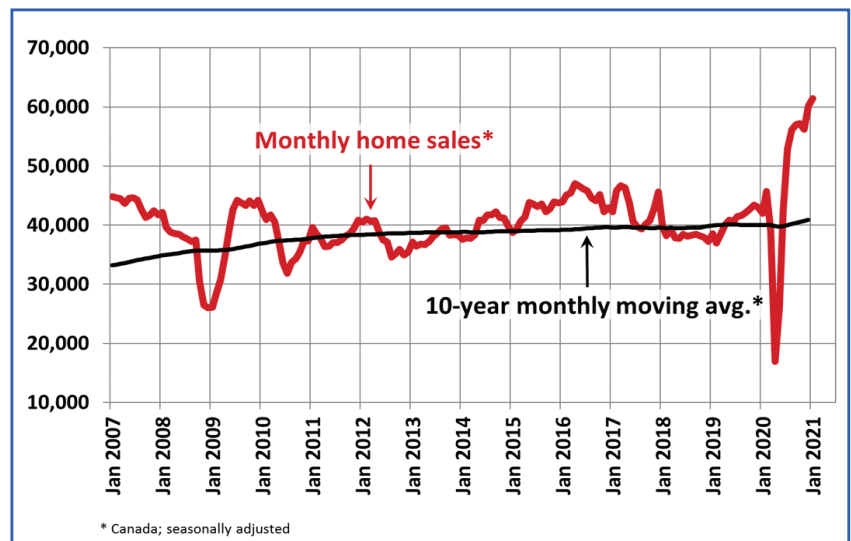
The month-over-month increase in national sales activity from December to January was led by a mixed bag of gains under the surface, including in Edmonton, the Greater Toronto Area (GTA), Chilliwack B.C., Calgary, Montreal and Winnipeg. There was more of a pattern to the declines in January. Many of those were in Ontario markets, following predictions that sales in that part of the country might dip to start the year with so little inventory currently available and many of this year's sellers likely to remain on the sidelines until spring.

Actual (not seasonally adjusted) sales activity posted a 35.2% y-o-y gain in January. In line with activity since last summer, it was a new record for the month of January by a considerable margin. For the seventh straight month, sales activity was up in almost all Canadian housing markets compared to the same month the previous year. Among the 11 markets that posted year-over-year sales declines, nine were in Ontario where supply is extremely limited at the moment.

"2021 started off just like 2020 ended, with a number of key housing market indicators continuing to set records," stated Costa Pouloupoulos, Chair of CREA. "The two big challenges facing housing markets this year are the same ones we were facing last year – COVID and a lack of supply. It's looking like our collective efforts to bring those

¹ All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

COVID cases down over the last month and a half are working. With luck, some potential sellers who balked at wading into the market last year will feel more comfortable listing this year. As lockdowns are once again easing and the spring market begins to ramp up, we will remain vigilant in adhering to all the latest government and health officials' directives to keep our clients safe. Now as always, REALTORS® remain the best source for information and guidance when negotiating the sale or purchase of a home," continued Pouloupoulos.

"The problem with this time of year is that the buyers and sellers that will in time define the Canadian housing story of 2021 are mostly all still waiting in the wings," said Shaun Cathcart, CREA's Senior Economist. "It's the dead of winter and we're only just starting to get the second wave of COVID under control. We're unlikely to see a rush of listings until the weather and public health situations improve, and we won't see buyers until those homes come up for sale. The best case scenario would be if we see a lot of sellers who were gun-shy to engage in the market last year making a move this year. A big surge in supply is what so many markets really need this year to get people into the homes they want, and to keep prices from accelerating any more than they already are."

The number of newly listed homes dropped by 13.3% in January, led by double-digit declines in the GTA, Hamilton-Burlington, London and St. Thomas, Ottawa, Montreal, Quebec and Halifax Dartmouth.

With sales edging higher and new supply falling considerably in January, the national sales-to-new listings ratio tightened to 90.7% – the highest level on record for the measure by a significant margin. The previous monthly record was 81.5% set 19 years ago. The long-term average for the national sales-to-new listings ratio is 54.3%.

Based on a comparison of sales-to-new listings ratio with long-term averages, only about 20% of all local markets were in balanced market territory in January, measured as being within one standard deviation of their long-term average. The other 80% of markets were above long-term norms, in many cases well above. This was a record for the number of markets in seller's market territory.

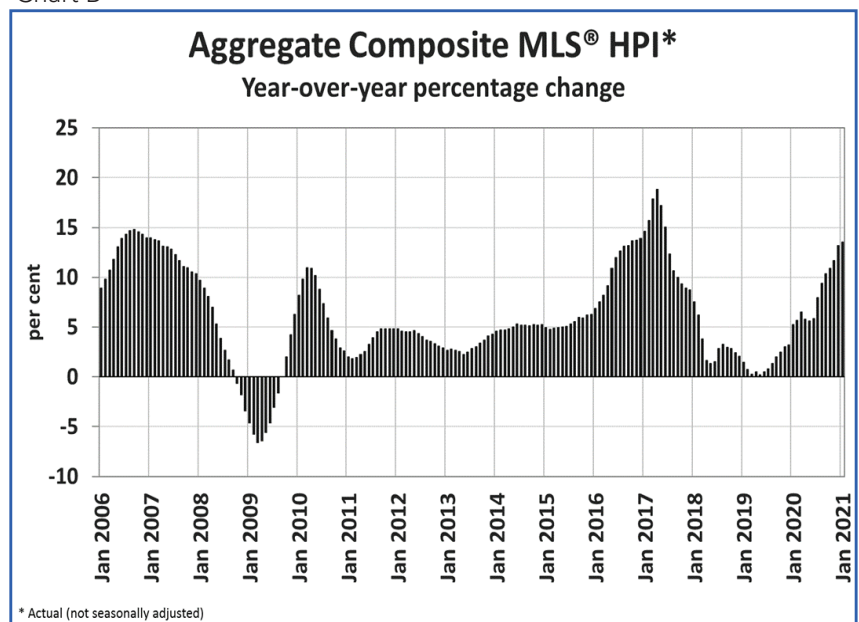
The number of months of inventory is another important measure of the balance between sales and the supply of listings. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

There were only 1.9 months of inventory on a national basis at the end of January 2021 – the lowest reading on record for this measure. At the local market level, some 35 Ontario markets were under one month of inventory at the end of January.

The Aggregate Composite MLS® Home Price Index (MLS® HPI) rose by 1.9% m-o-m in January 2021. Of the 40 markets now tracked by the index, prices were up on a m-o-m basis in 36.

The non-seasonally adjusted Aggregate Composite MLS® HPI was up 13.5% on a y-o-y basis in January – the biggest gain since June 2017. (Chart B)

Chart B



* Data table available to media upon request, for purposes of reprinting only.

The largest y-o-y gains – above 30% – were recorded in the Lakelands region of Ontario cottage country, Northumberland Hills, Quinte & District, Tillsonburg District and Woodstock-Ingersoll.

Y-o-y price increases in the 25-30% range were seen in Barrie, Niagara, Grey-Bruce Owen Sound, Huron Perth, Kawartha Lakes, London & St. Thomas, North Bay, Simcoe & District and Southern Georgian Bay.

This was followed by y-o-y price gains in the range of 20-25% in Hamilton, Guelph, Oakville-Milton, Bancroft and Area, Brantford, Cambridge, Kitchener-Waterloo, Peterborough and the Kawarthas, Ottawa and Greater Moncton.

Prices were up 16.6% compared to last January in Montreal. Meanwhile, y-o-y price gains were in the 10-15% range on Vancouver Island, Chilliwack, the Okanagan Valley, Winnipeg, the GTA and Mississauga. Prices rose in the 5-10% range in Victoria, Greater Vancouver, Regina and Saskatoon. Home prices were up 2% and 2.2% in Calgary and Edmonton, respectively.

The MLS® HPI provides the best way to gauge price trends because averages are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average home price was a record \$621,525 in January 2021, up 22.8% from the same month last year.

The national average price is heavily influenced by sales in Greater Vancouver and the GTA, two of Canada's most active and expensive housing markets. Excluding these two markets from calculations cuts \$129,000 from the national average price.

Table 1

MLS® Home Price Index Benchmark Price								
Seasonally Adjusted			Percentage Change vs.					
	Composite HPI:	January 2021	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Region	Aggregate	\$676,600	1.93	5.04	9.62	13.50	21.01	49.03
BC	Lower Mainland	\$1,012,700	0.90	2.48	5.09	6.69	2.18	43.02
	Greater Vancouver	\$1,068,300	0.77	1.88	4.42	5.33	-0.61	34.01
	Fraser Valley	\$911,300	1.23	3.89	7.10	9.08	8.14	66.55
	Chilliwack and District	\$580,400	1.75	3.67	8.14	11.26	12.08	75.40
	Vancouver Island	\$562,600	1.24	4.33	8.92	11.68	26.68	76.18
	Victoria	\$747,200	0.64	3.30	4.21	5.41	12.98	54.39
	Okanagan Valley*	\$564,800	1.04	3.99	9.32	10.41	16.62	48.85
AB	Calgary	\$421,700	0.38	1.14	2.47	1.85	-3.11	-5.56
	Edmonton	\$324,300	-0.11	0.50	2.26	2.20	-2.00	-5.08
SK	Regina	\$271,100	-1.01	-1.65	1.03	7.78	-3.66	-5.95
	Saskatoon	\$301,700	-0.23	0.41	2.32	4.80	2.08	-2.82
MB	Winnipeg	\$296,100	1.45	1.58	4.94	10.09	10.69	17.79
ON	Bancroft and Area	\$338,300	2.76	9.03	11.47	22.11	74.31	108.45
	Barrie & District	\$639,300	3.58	8.72	17.70	27.32	34.26	75.28
	Brantford Region	\$534,600	2.77	8.11	14.57	24.29	46.53	100.20
	Cambridge	\$652,000	1.68	6.88	13.18	21.06	43.81	98.59
	Grey Bruce Owen Sound	\$403,700	3.84	7.76	18.23	28.08	54.51	96.78
	Guelph & District	\$701,700	2.87	6.95	14.90	22.16	40.07	79.95
	Hamilton-Burlington	\$786,600	3.13	7.70	14.66	24.45	40.83	82.47
	Huron Perth	\$445,000	4.78	8.83	16.31	26.97	64.58	100.07
	Kawartha Lakes	\$496,600	0.49	3.12	15.79	28.93	42.85	93.64
	Kitchener-Waterloo	\$660,900	1.89	8.71	15.14	23.74	49.71	100.36
	Lakelands	\$491,100	3.77	8.42	18.33	34.91	48.71	96.58
	London & St. Thomas	\$506,200	3.35	7.86	15.75	25.77	63.26	129.09
	Mississauga	\$988,500	1.07	3.35	6.78	12.08	31.87	65.30
	Niagara Region	\$559,100	4.03	10.96	19.19	27.05	49.21	115.71
	North Bay	\$280,600	1.73	7.73	14.43	28.47	33.46	41.43
	Northumberland Hills	\$586,700	4.45	10.15	21.00	31.83	46.18	96.53
	Oakville-Milton	\$1,261,600	5.64	9.93	13.84	20.06	30.92	61.75
Ottawa	\$561,000	1.74	4.78	11.43	22.24	48.46	65.23	
Peterborough & the Kawarthas	\$525,700	3.34	7.84	16.18	23.00	40.24	94.99	
Quinte & District	\$427,600	1.60	9.25	18.59	32.51	56.95	114.89	

ON	Simcoe & District	\$478,800	3.15	10.43	18.56	29.16	60.67	121.17
	Southern Georgian Bay	\$534,000	3.99	6.17	17.89	27.50	45.89	103.45
	Tillsonburg District	\$450,300	4.02	10.25	20.38	32.99	71.36	127.96
	Greater Toronto	\$941,100	1.72	3.96	7.44	11.90	24.75	60.41
	Woodstock-Ingersoll	\$492,600	1.89	7.04	17.54	31.32	64.23	118.27
QC	Montreal CMA	\$434,200	0.54	3.73	8.23	16.64	36.36	47.83
	Quebec CMA	\$272,200	0.49	3.37	5.23	7.71	11.82	13.24
NB	Greater Moncton	\$236,500	2.48	6.44	12.36	21.97	31.43	43.00
NF	Newfoundland & Labrador	\$288,800	1.57	3.42	8.00	8.31	1.93	1.93
	St. John's	\$270,500	-0.10	0.63	4.46	5.61	-3.08	-5.83

* Includes Central Okanagan, Northern Okanagan, and Shuswap/Revelstoke.

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

- 30 -

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 135,000 REALTORS® working through 90 real estate boards and associations.

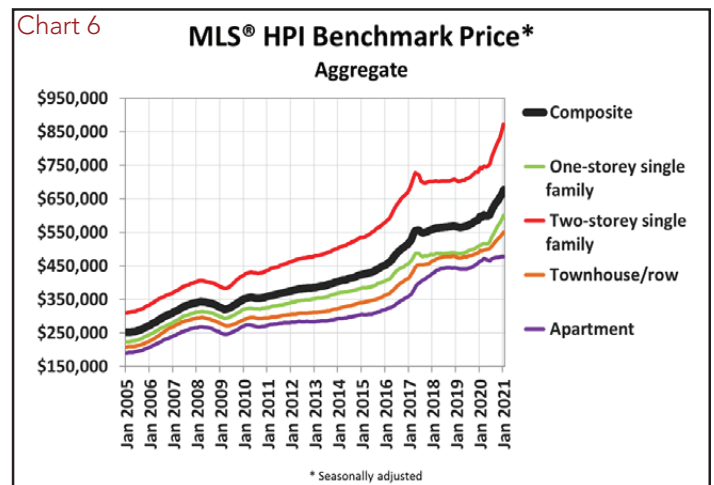
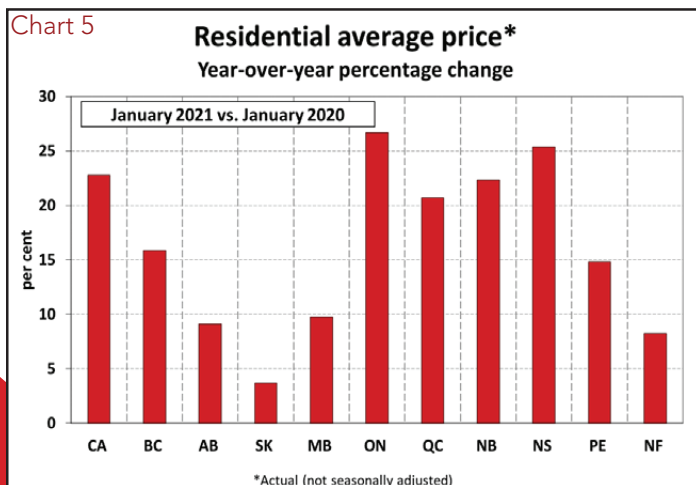
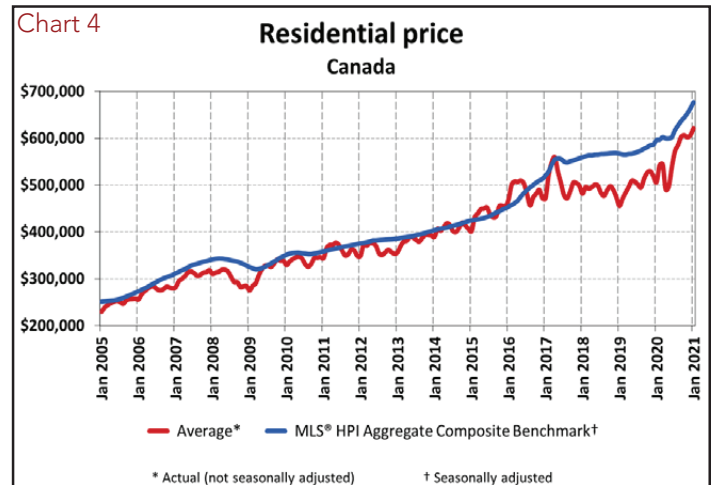
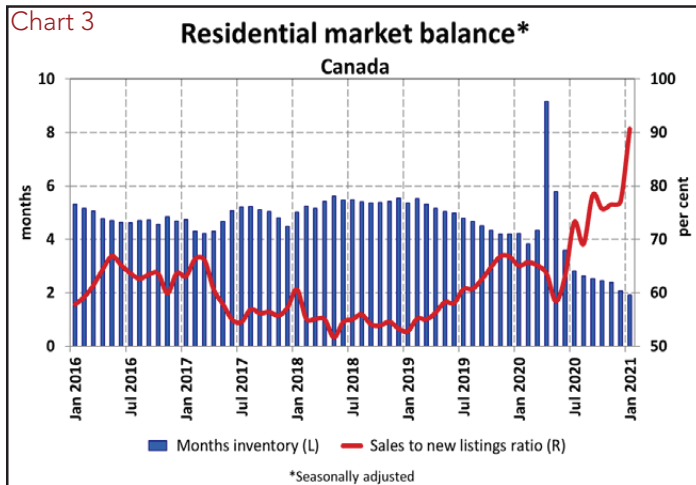
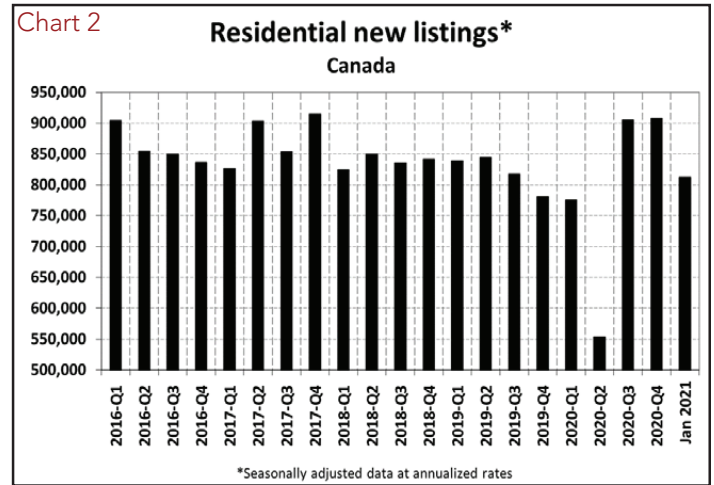
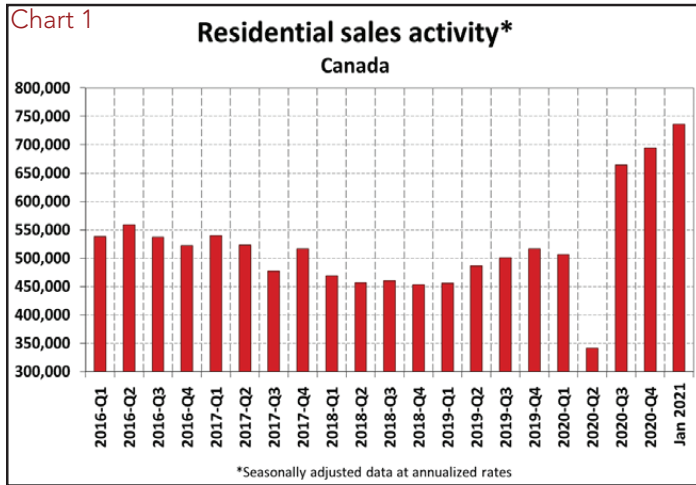
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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National Charts



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2021**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Fraser Valley	2,559.1	2,364.3	8.2	1,629.7	723.9	125.1	2,427.6	2,247.2	8.0	1,517.7	677.6	124.0
Greater Vancouver	4,439.4	4,347.2	2.1	2,743.1	1,645.5	66.7	4,330.0	4,288.9	1.0	2,673.7	1,568.5	70.5
Victoria	857.9	696.5	23.2	537.7	298.2	80.3	830.0	677.9	22.4	510.7	277.0	84.4
Calgary	1,555.0	1,193.7	30.3	913.3	535.9	70.4	1,451.2	1,189.5	22.0	857.2	514.5	66.6
Edmonton	1,007.8	743.6	35.5	545.0	331.6	64.4	936.3	750.8	24.7	509.3	312.5	63.0
Regina	124.2	122.0	1.8	69.5	40.7	70.6	118.0	117.6	0.3	61.1	37.0	64.9
Saskatoon	206.2	195.4	5.5	128.5	112.7	14.0	196.0	186.5	5.1	120.7	90.2	33.8
Winnipeg	562.3	491.4	14.4	285.4	207.4	37.6	521.3	473.5	10.1	268.5	192.0	39.8
Hamilton-Burlington	1,150.4	1,146.4	0.3	680.0	479.6	41.8	1,070.5	1,069.2	0.1	629.5	460.7	36.6
Kitchener-Waterloo	481.9	457.2	5.4	270.0	181.0	49.2	451.2	406.0	11.1	249.2	163.3	52.6
London and St Thomas	637.7	623.3	2.3	404.2	257.9	56.7	543.9	555.8	-2.1	332.0	230.8	43.9
Niagara Region	543.0	581.7	-6.6	344.9	220.7	56.3	496.1	526.2	-5.7	306.7	200.1	53.3
Ottawa	1,173.2	1,160.3	1.1	614.3	390.0	57.5	1,135.6	1,110.0	2.3	581.4	372.7	56.0
Sudbury	125.0	120.4	3.8	67.0	30.4	120.3	102.1	96.2	6.1	53.1	25.1	111.7
Thunder Bay	62.5	57.9	8.0	31.3	26.0	20.3	54.6	49.9	9.5	27.7	24.7	12.2
Greater Toronto†	11,645.4	10,862.0	7.2	6,705.5	3,845.1	74.4	11,630.1	10,877.0	6.9	6,705.5	3,845.1	74.4
Windsor-Essex	393.4	364.2	8.0	247.2	142.8	73.1	363.8	333.6	9.0	215.7	124.8	72.8
Trois Rivières CMA	33.9	30.4	11.5	29.0	23.8	22.1	31.5	29.6	6.3	27.3	21.3	28.2
Montreal CMA	3,150.6	2,973.6	6.0	2,033.3	1,524.0	33.4	3,048.1	2,883.7	5.7	1,924.0	1,400.6	37.4
Gatineau CMA	214.3	218.1	-1.7	120.8	85.8	40.9	205.3	204.0	0.6	113.2	79.1	43.1
Quebec CMA	350.3	348.2	0.6	273.2	203.1	34.6	327.5	334.3	-2.0	254.9	193.1	32.0
Saguenay CMA	34.7	35.0	-0.9	19.4	14.9	29.7	32.6	34.2	-4.7	18.5	13.1	41.0
Sherbrooke CMA	100.9	86.4	16.8	79.1	61.8	28.0	85.9	75.4	13.9	69.3	44.0	57.5
Saint John	59.2	59.5	-0.6	37.2	26.0	42.8	53.6	53.8	-0.4	33.4	24.6	35.5
Halifax-Dartmouth	321.3	342.5	-6.2	168.8	119.1	41.7	309.7	335.7	-7.8	162.1	115.7	40.1
Newfoundland & Labrador	140.5	130.8	7.4	70.3	39.3	78.8	142.2	130.4	9.0	68.6	37.3	83.8
Canada	41,331.5	38,514.5	7.3	24,337.6	14,616.9	66.5	39,390.1	37,096.1	6.2	22,932.4	13,815.1	66.0

* in millions of dollars

† Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2021**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Fraser Valley	2,608	2,538	2.8	1,718	974	76.4	2,482	2,461	0.9	1,606	902	78.0
Greater Vancouver	4,056	4,037	0.5	2,508	1,672	50.0	3,989	3,947	1.1	2,455	1,602	53.2
Victoria	1,050	964	8.9	646	411	57.2	988	910	8.6	588	380	54.7
Calgary	2,848	2,661	7.0	1,737	1,180	47.2	2,730	2,572	6.1	1,654	1,140	45.1
Edmonton	2,520	2,143	17.6	1,427	913	56.3	2,395	2,035	17.7	1,355	876	54.7
Regina	405	399	1.5	241	144	67.4	388	376	3.2	223	131	70.2
Saskatoon	591	578	2.2	393	314	25.2	564	544	3.7	364	290	25.5
Winnipeg	1,688	1,608	5.0	936	731	28.0	1,546	1,466	5.5	837	659	27.0
Hamilton-Burlington	1,415	1,486	-4.8	844	765	10.3	1,356	1,440	-5.8	799	743	7.5
Kitchener-Waterloo	672	666	0.9	379	311	21.9	645	628	2.7	359	292	22.9
London and St Thomas	1,009	1,057	-4.5	617	568	8.6	899	989	-9.1	546	534	2.2
Niagara Region	875	946	-7.5	551	468	17.7	763	863	-11.6	471	432	9.0
Ottawa	1,967	1,997	-1.5	1,064	832	27.9	1,845	1,893	-2.5	983	794	23.8
Sudbury	372	380	-2.1	206	118	74.6	291	282	3.2	149	97	53.6
Thunder Bay	242	232	4.3	130	122	6.6	199	185	7.6	107	111	-3.6
Greater Toronto [†]	11,478	11,309	1.5	6,928	4,581	51.2	11,506	11,281	2.0	6,928	4,581	51.2
Windsor-Essex	792	814	-2.7	488	378	29.1	730	731	-0.1	438	333	31.5
Trois Rivières CMA	156	148	5.4	136	124	9.7	146	135	8.1	128	117	9.4
Montreal CMA	6,385	6,243	2.3	4,145	3,570	16.1	6,164	6,044	2.0	3,971	3,429	15.8
Gatineau CMA	667	681	-2.1	389	315	23.5	596	609	-2.1	342	291	17.5
Quebec CMA	1,063	1,099	-3.3	876	738	18.7	1,002	1,038	-3.5	829	713	16.3
Saguenay CMA	156	157	-0.6	98	80	22.5	145	146	-0.7	89	70	27.1
Sherbrooke CMA	317	287	10.5	256	184	39.1	277	252	9.9	222	163	36.2
Saint John	359	318	12.9	228	155	47.1	272	275	-1.1	167	133	25.6
Halifax-Dartmouth	838	910	-7.9	432	365	18.4	715	844	-15.3	374	349	7.2
Newfoundland & Labrador	571	519	10.0	290	176	64.8	560	503	11.3	275	162	69.8
Canada	66,530	64,631	2.9	40,538	29,241	38.6	61,371	60,166	2.0	36,897	27,286	35.2

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trrebc.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

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Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2021**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Fraser Valley	3,264	3,464	-5.8	2,784	2,216	25.6	3,114	3,284	-5.2	2,563	1,959	30.8
Greater Vancouver	5,747	5,894	-2.5	4,861	4,276	13.7	5,561	5,709	-2.6	4,617	3,993	15.6
Victoria	1,180	1,156	2.1	911	901	1.1	1,115	1,102	1.2	829	794	4.4
Calgary	3,786	3,792	-0.2	3,240	3,350	-3.3	3,493	3,547	-1.5	2,980	3,143	-5.2
Edmonton	3,595	3,425	5.0	2,872	2,693	6.6	3,389	3,233	4.8	2,718	2,520	7.9
Regina	540	643	-16.0	434	509	-14.7	499	627	-20.4	386	436	-11.5
Saskatoon	1,078	1,048	2.9	867	914	-5.1	978	948	3.2	777	811	-4.2
Winnipeg	2,076	2,092	-0.8	1,597	1,870	-14.6	1,794	1,823	-1.6	1,352	1,598	-15.4
Hamilton-Burlington	1,352	1,831	-26.2	1,027	1,252	-18.0	1,295	1,901	-31.9	973	1,169	-16.8
Kitchener-Waterloo	704	770	-8.6	478	516	-7.4	661	774	-14.6	438	475	-7.8
London and St Thomas	987	1,235	-20.1	768	973	-21.1	878	1,252	-29.9	667	882	-24.4
Niagara Region	919	1,026	-10.4	712	902	-21.1	785	956	-17.9	588	771	-23.7
Ottawa	2,155	2,229	-3.3	1,390	1,309	6.2	1,963	2,324	-15.5	1,207	1,112	8.5
Sudbury	405	358	13.1	310	314	-1.3	260	286	-9.1	186	202	-7.9
Thunder Bay	273	252	8.3	165	173	-4.6	218	238	-8.4	121	143	-15.4
Greater Toronto [†]	14,651	15,809	-7.3	9,430	7,836	20.3	14,685	17,151	-14.4	9,430	7,836	20.3
Windsor-Essex	885	961	-7.9	613	689	-11.0	757	959	-21.1	515	572	-10.0
Trois Rivières CMA	133	167	-20.4	139	210	-33.8	117	148	-20.9	123	178	-30.9
Montreal CMA	5,102	6,778	-24.7	5,373	6,136	-12.4	4,766	6,479	-26.4	5,042	5,694	-11.5
Gatineau CMA	578	693	-16.6	498	554	-10.1	487	638	-23.7	430	488	-11.9
Quebec CMA	965	1,326	-27.2	1,113	1,559	-28.6	867	1,225	-29.2	1,003	1,438	-30.3
Saguenay CMA	160	205	-22.0	159	215	-26.0	136	201	-32.3	143	204	-29.9
Sherbrooke CMA	291	320	-9.1	283	282	0.4	238	258	-7.8	247	251	-1.6
Saint John	251	436	-42.4	276	301	-8.3	192	358	-46.4	187	230	-18.7
Halifax-Dartmouth	659	990	-33.4	543	635	-14.5	558	855	-34.7	445	558	-20.3
Newfoundland & Labrador	989	1,109	-10.8	858	811	5.8	802	905	-11.4	683	653	4.6
Canada	74,929	82,921	-9.6	59,249	61,348	-3.4	67,694	78,061	-13.3	52,342	53,925	-2.9

[†]Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2021**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Fraser Valley	959,923	913,977	5.0	948,611	743,174	27.6	952,240	906,780	5.0	944,996	751,226	25.8
Greater Vancouver	1,106,427	1,084,257	2.0	1,093,728	984,179	11.1	1,104,167	1,082,790	2.0	1,089,096	979,097	11.2
Victoria	843,094	758,590	11.1	832,292	725,432	14.7	876,016	790,456	10.8	868,509	728,840	19.2
Calgary	537,146	461,295	16.4	525,802	454,184	15.8	535,213	460,476	16.2	518,237	451,299	14.8
Edmonton	394,116	370,466	6.4	381,887	363,162	5.2	384,306	371,711	3.4	375,874	356,761	5.4
Regina	301,160	285,338	5.5	288,420	282,942	1.9	290,411	296,629	-2.1	273,885	282,698	-3.1
Saskatoon	329,540	322,034	2.3	326,989	359,076	-8.9	334,670	326,529	2.5	331,555	311,109	6.6
Winnipeg	318,425	305,886	4.1	304,960	283,726	7.5	335,752	322,223	4.2	320,814	291,396	10.1
Hamilton-Burlington	817,217	785,433	4.0	805,679	626,951	28.5	803,978	759,601	5.8	787,867	620,104	27.1
Kitchener-Waterloo	706,887	683,525	3.4	712,469	582,009	22.4	704,135	646,288	9.0	694,050	559,284	24.1
London and St Thomas	658,942	567,658	16.1	655,171	454,089	44.3	602,962	562,973	7.1	608,049	432,182	40.7
Niagara Region	635,463	617,220	3.0	625,868	471,513	32.7	669,329	617,618	8.4	651,138	463,097	40.6
Ottawa	587,141	553,547	6.1	577,362	468,779	23.2	607,386	557,902	8.9	591,413	469,453	26.0
Sudbury	330,520	315,989	4.6	325,410	257,901	26.2	384,263	333,512	15.2	356,633	258,776	37.8
Thunder Bay	254,257	249,088	2.1	240,898	213,362	12.9	274,162	265,399	3.3	258,738	222,344	16.4
Greater Toronto [†]	1,008,393	975,292	3.4	967,885	839,363	15.3	1,008,947	975,050	3.5	967,885	839,363	15.3
Windsor-Essex	480,093	447,881	7.2	506,516	377,862	34.0	471,803	454,636	3.8	492,480	374,909	31.4
Trois Rivières CMA	213,508	215,552	-0.9	n/a	n/a	-	225,694	219,516	0.0	225,694	182,639	23.6
Montreal CMA	498,641	479,977	3.9	n/a	n/a	-	522,787	477,113	0.0	516,350	431,249	19.7
Gatineau CMA	318,448	329,821	-3.4	n/a	n/a	-	346,559	335,004	0.0	338,679	280,531	20.7
Quebec CMA	316,604	308,514	2.6	n/a	n/a	-	318,920	322,053	0.0	313,811	274,584	14.3
Saguenay CMA	205,725	202,638	1.5	n/a	n/a	-	210,839	234,390	0.0	206,242	187,686	9.9
Sherbrooke CMA	303,362	322,656	-6.0	n/a	n/a	-	321,215	299,025	0.0	317,545	267,766	18.6
Saint John	162,946	185,413	-12.1	162,946	167,834	-2.9	199,853	193,441	3.3	199,853	185,250	7.9
Halifax-Dartmouth	390,754	384,787	1.6	390,638	326,381	19.7	440,323	403,320	9.2	433,308	331,548	30.7
Newfoundland & Labrador	249,146	250,587	-0.6	242,408	223,358	8.5	253,267	256,033	-1.1	249,368	230,347	8.3
Canada	625,676	599,782	4.3	600,365	499,876	20.1	648,915	619,768	4.7	621,525	506,306	22.8

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2021**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly change	Jan 2021	Jan 2020	year-over-year change	Jan 2021	Dec 2020	monthly change	Jan 2021	Jan 2020	year-over-year change
Fraser Valley	79.9	73.3	6.6	64.2	52.1	12.1	79.7	74.9	4.8	65.8	54.6	11.2
Greater Vancouver	70.6	68.5	2.1	56.3	48.7	7.6	71.7	69.1	2.6	57.7	50.0	7.7
Victoria	89.0	83.4	5.6	68.4	58.4	10.0	88.6	82.6	6.0	70.8	60.9	9.9
Calgary	75.2	70.2	5.0	58.3	50.1	8.2	78.2	72.5	5.7	60.4	52.3	8.1
Edmonton	70.1	62.6	7.5	54.2	47.2	7.0	70.7	62.9	7.8	55.3	48.7	6.6
Regina	75.0	62.1	12.9	59.0	44.7	14.3	77.8	60.0	17.8	62.3	47.6	14.7
Saskatoon	54.8	55.2	-0.4	53.5	40.5	13.0	57.7	57.4	0.3	56.6	42.8	13.8
Winnipeg	81.3	76.9	4.4	68.2	53.3	14.9	86.2	80.4	5.8	71.2	56.5	14.7
Hamilton-Burlington	104.7	81.2	23.5	78.8	66.9	11.9	104.7	75.7	29.0	81.2	69.4	11.8
Kitchener-Waterloo	95.5	86.5	9.0	78.1	68.5	9.6	97.6	81.1	16.5	80.5	71.0	9.5
London and St Thomas	102.2	85.6	16.6	81.1	70.8	10.3	102.4	79.0	23.4	83.3	73.1	10.2
Niagara Region	95.2	92.2	3.0	74.3	58.5	15.8	97.2	90.3	6.9	78.0	61.8	16.2
Ottawa	91.3	89.6	1.7	80.2	73.9	6.3	94.0	81.5	12.5	83.3	78.5	4.8
Sudbury	91.9	106.1	-14.2	76.3	60.7	15.6	111.9	98.6	13.3	87.1	71.7	15.4
Thunder Bay	88.6	92.1	-3.5	81.4	65.0	16.4	91.3	77.7	13.6	85.8	70.6	15.2
Greater Toronto†	78.3	71.5	6.8	62.0	58.8	3.2	78.4	65.8	12.6	62.0	58.8	3.2
Windsor-Essex	89.5	84.7	4.8	74.6	65.4	9.2	96.4	76.2	20.2	77.6	69.7	7.9
Trois Rivières CMA	117.3	88.6	28.7	96.0	68.6	27.4	124.8	91.2	33.6	101.9	74.1	27.8
Montreal CMA	125.1	92.1	33.0	81.7	76.5	5.2	129.3	93.3	36.0	84.2	79.8	4.4
Gatineau CMA	115.4	98.3	17.1	88.6	68.6	20.0	122.4	95.5	26.9	91.0	74.0	17.0
Quebec CMA	110.2	82.9	27.3	87.4	56.6	30.8	115.6	84.7	30.9	90.9	58.9	32.0
Saguenay CMA	97.5	76.6	20.9	81.1	57.4	23.7	106.6	72.6	34.0	85.3	60.1	25.2
Sherbrooke CMA	108.9	89.7	19.2	88.1	67.0	21.1	116.4	97.7	18.7	93.6	71.9	21.7
Saint John	143.0	72.9	70.1	74.9	56.6	18.3	141.7	76.8	64.9	84.4	66.2	18.2
Halifax-Dartmouth	127.2	91.9	35.3	87.1	73.7	13.4	128.1	98.7	29.4	90.6	79.2	11.4
Newfoundland & Labrador	57.7	46.8	10.9	44.9	33.1	11.8	69.8	55.6	14.2	50.3	37.7	12.6
Canada	88.8	77.9	10.9	69.2	57.4	11.8	90.7	77.1	13.6	71.6	60.5	11.1

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
January 2021**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change
British Columbia	10,570.9	9,854.5	7.3	6,410.1	3,393.4	88.9	10,149.4	9,490.4	6.9	6,080.6	3,196.4	90.2
Alberta	3,092.0	2,404.1	28.6	1,786.7	1,101.8	62.2	2,871.6	2,382.0	20.6	1,662.7	1,033.1	60.9
Saskatchewan	490.7	455.9	7.6	289.9	194.9	48.8	440.3	414.6	6.2	247.6	161.3	53.6
Manitoba	627.0	557.0	12.6	322.8	236.0	36.8	579.0	535.6	8.1	297.1	211.6	40.4
Ontario	20,451.3	19,491.9	4.9	11,610.5	6,975.0	66.5	19,628.8	18,782.3	4.5	11,040.8	6,728.0	64.1
Quebec	5,144.0	4,789.7	7.4	3,380.0	2,349.9	43.8	4,817.7	4,583.3	5.1	3,108.2	2,149.1	44.6
New Brunswick	243.3	231.5	5.1	149.5	102.4	46.0	225.7	216.2	4.4	134.3	90.4	48.6
Nova Scotia	489.3	504.7	-3.0	264.2	175.9	50.2	460.1	477.6	-3.7	243.9	164.8	48.0
Prince Edward Island	64.9	55.3	17.5	45.7	34.3	33.2	57.8	48.5	19.3	40.3	29.1	38.6
Newfoundland & Labrador	140.5	130.8	7.4	70.3	39.3	78.8	142.2	130.4	9.0	68.6	37.3	83.8
Northwest Territories	10.1	10.6	-4.1	3.6	2.2	66.2	9.9	11.3	-12.2	3.6	2.2	66.1
Yukon	7.5	28.5	-73.8	4.5	11.9	-61.9	7.6	23.9	-68.2	4.5	11.9	-61.9
Canada	41,331.5	38,514.5	7.3	24,337.6	14,616.9	66.5	39,390.1	37,096.1	6.2	22,932.4	13,815.1	66.0

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change
British Columbia	12,794	12,156	5.2	7,782	4,726	64.7	11,991	11,512	4.2	7,206	4,389	64.2
Alberta	7,123	6,348	12.2	4,242	2,818	50.5	6,671	5,963	11.9	3,941	2,672	47.5
Saskatchewan	1,586	1,509	5.1	1,014	680	49.1	1,457	1,395	4.4	902	609	48.1
Manitoba	1,969	1,884	4.5	1,095	847	29.3	1,796	1,711	5.0	975	762	28.0
Ontario	25,610	25,837	-0.9	15,007	11,299	32.8	23,945	24,304	-1.5	13,855	10,695	29.5
Quebec	13,548	13,087	3.5	9,104	7,149	27.3	12,279	11,993	2.4	8,170	6,662	22.6
New Brunswick	1,286	1,219	5.5	828	613	35.1	1,060	1,052	0.8	655	539	21.5
Nova Scotia	1,706	1,749	-2.5	963	745	29.3	1,363	1,487	-8.3	764	647	18.1
Prince Edward Island	292	245	19.2	192	150	28.0	206	171	20.5	134	111	20.7
Newfoundland & Labrador	571	519	10.0	290	176	64.8	560	503	11.3	275	162	69.8
Northwest Territories	24	29	-17.2	11	7	57.1	22	30	-26.7	10	7	42.9
Yukon	21	49	-57.1	10	31	-67.7	21	45	-53.3	10	31	-67.7
Canada	66,530	64,631	2.9	40,538	29,241	38.6	61,371	60,166	2.0	36,897	27,286	35.2

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
January 2021**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change
British Columbia	15,627	15,875	-1.6	12,461	11,151	11.7	14,506	14,869	-2.4	11,268	9,866	14.2
Alberta	10,048	9,837	2.1	8,568	8,570	0.0	9,054	8,936	1.3	7,622	7,693	-0.9
Saskatchewan	2,644	2,649	-0.2	2,082	2,206	-5.6	2,270	2,289	-0.8	1,734	1,828	-5.1
Manitoba	2,418	2,526	-4.3	1,867	2,205	-15.3	2,086	2,149	-2.9	1,572	1,869	-15.9
Ontario	28,920	32,316	-10.5	19,541	20,051	-2.5	27,038	33,049	-18.2	17,789	18,021	-1.3
Quebec	11,045	14,328	-22.9	11,125	13,342	-16.6	9,574	12,604	-24.0	9,810	11,805	-16.9
New Brunswick	1,236	1,620	-23.7	1,126	1,199	-6.1	914	1,227	-25.5	753	875	-13.9
Nova Scotia	1,630	2,120	-23.1	1,313	1,431	-8.2	1,193	1,659	-28.1	927	1,087	-14.7
Prince Edward Island	317	473	-33.0	266	326	-18.4	203	308	-34.1	145	178	-18.5
Newfoundland & Labrador	989	1,109	-10.8	858	811	5.8	802	905	-11.4	683	653	4.6
Northwest Territories	22	29	-24.1	12	14	-14.3	22	31	-29.0	12	14	-14.3
Yukon	33	39	-15.4	30	42	-28.6	32	35	-8.6	27	36	-25.0
Canada	74,929	82,921	-9.6	59,249	61,348	-3.4	67,694	78,061	-13.3	52,342	53,925	-2.9

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Dec 2020	monthly percentage change	Jan 2021	Jan 2020	year-over-year percentage change
British Columbia	832,240	814,135	2.2	823,703	718,032	14.7	853,891	831,145	2.7	843,830	728,269	15.9
Alberta	428,463	389,161	10.1	421,187	390,993	7.7	430,061	397,882	8.1	421,903	386,653	9.1
Saskatchewan	285,064	284,895	0.1	285,924	286,571	-0.2	284,563	278,441	2.2	274,545	264,817	3.7
Manitoba	304,647	292,864	4.0	294,827	278,637	5.8	320,102	311,715	2.7	304,759	277,670	9.8
Ontario	804,904	758,361	6.1	773,669	617,313	25.3	830,205	773,132	7.4	796,884	629,080	26.7
Quebec	381,326	368,359	3.5	n/a	n/a	-	417,663	382,164	0.0	408,061	338,091	20.7
New Brunswick	189,776	189,640	0.1	180,512	167,027	8.1	214,858	206,958	3.8	205,074	167,655	22.3
Nova Scotia	283,233	290,379	-2.5	274,308	236,068	16.2	327,111	322,090	1.6	319,295	254,733	25.3
Prince Edward Island	237,858	222,277	7.0	237,858	228,542	4.1	300,538	304,561	-1.3	300,538	261,726	14.8
Newfoundland & Labrador	249,146	250,587	-0.6	242,408	223,358	8.5	253,267	256,033	-1.1	249,368	230,347	8.3
Northwest Territories	393,023	380,242	3.4	326,827	309,071	5.7	411,375	387,897	6.1	359,280	309,071	16.2
Yukon	481,149	462,858	4.0	451,840	382,484	18.1	482,981	438,291	10.2	451,840	382,484	18.1
Canada	625,676	599,782	4.3	600,365	499,876	20.1	648,915	619,768	4.7	621,525	506,306	22.8

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
January 2021**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly change	Jan 2021	Jan 2020	year-over-year change	Jan 2021	Dec 2020	monthly change	Jan 2021	Jan 2020	year-over-year change
British Columbia	81.9	76.6	5.3	64.0	52.1	11.9	82.7	77.4	5.3	66.1	54.8	11.3
Alberta	70.9	64.5	6.4	54.6	47.1	7.5	73.7	66.7	7.0	57.0	49.6	7.4
Saskatchewan	60.0	57.0	3.0	52.1	38.5	13.6	64.2	60.9	3.3	56.2	41.6	14.6
Manitoba	81.4	74.6	6.8	67.6	52.5	15.1	86.1	79.6	6.5	70.7	55.6	15.1
Ontario	88.6	80.0	8.6	71.1	62.0	9.1	88.6	73.5	15.1	72.2	63.9	8.3
Quebec	122.7	91.3	31.4	84.8	66.0	18.8	128.3	95.2	33.1	88.6	70.8	17.8
New Brunswick	104.0	75.2	28.8	74.7	57.1	17.6	116.0	85.7	30.3	85.5	66.8	18.7
Nova Scotia	104.7	82.5	22.2	79.3	62.0	17.3	114.2	89.6	24.6	86.0	70.9	15.1
Prince Edward Island	92.1	51.8	40.3	69.2	55.0	14.2	101.5	55.5	46.0	76.9	63.8	13.1
Newfoundland & Labrador	57.7	46.8	10.9	44.9	33.1	11.8	69.8	55.6	14.2	50.3	37.7	12.6
Northwest Territories	109.1	100.0	9.1	93.3	76.3	17.0	100.0	96.8	3.2	95.7	77.3	18.4
Yukon	63.6	125.6	-62.0	90.2	83.8	6.4	65.6	128.6	-63.0	94.4	87.3	7.1
Canada	88.8	77.9	10.9	69.2	57.4	11.8	90.7	77.1	13.6	71.6	60.5	11.1

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2021	Dec 2020	monthly change	Jan 2021	Jan 2020	year-over-year change	Jan 2021	Dec 2020	monthly change	Jan 2021	Jan 2020	year-over-year change
British Columbia	2.0	2.2	-0.2	4.5	6.6	-2.1	2.2	2.3	-0.1	3.7	5.5	-1.8
Alberta	3.1	3.6	-0.5	6.5	8.0	-1.5	3.4	3.9	-0.5	5.4	6.8	-1.4
Saskatchewan	4.4	4.7	-0.3	8.3	12.6	-4.3	4.8	5.1	-0.3	6.7	10.4	-3.7
Manitoba	1.7	1.8	-0.1	3.7	5.3	-1.6	1.8	2.0	-0.2	2.9	4.3	-1.4
Ontario	0.8	0.9	-0.1	1.8	2.8	-1.0	0.9	0.9	0.0	1.5	2.3	-0.8
Quebec	2.1	2.3	-0.2	5.1	8.4	-3.3	2.3	2.5	-0.2	4.0	6.9	-2.9
New Brunswick	2.1	2.5	-0.4	6.8	10.2	-3.4	2.5	2.9	-0.4	4.1	6.5	-2.4
Nova Scotia	1.8	1.8	0.0	5.5	9.0	-3.5	2.2	2.1	0.1	3.3	5.7	-2.4
Prince Edward Island	1.9	2.5	-0.6	7.7	11.4	-3.7	2.7	3.5	-0.8	3.7	5.5	-1.8
Newfoundland & Labrador	6.9	8.1	-1.2	14.1	19.6	-5.5	7.0	8.4	-1.4	10.7	15.0	-4.3
Northwest Territories	1.9	1.5	0.4	3.1	5.1	-2.0	2.0	1.5	0.5	2.7	4.7	-2.0
Yukon	4.8	1.9	2.9	3.8	4.9	-1.1	4.8	2.1	2.7	3.1	4.1	-1.0
Canada	1.8	1.9	-0.1	4.0	5.9	-1.9	1.9	2.1	-0.2	3.1	4.7	-1.6

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**British Columbia
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
BC Northern	99,212.3	55,507.5	78.7	340	196	73.5	291,801	283,201	3.0	473	466	1.5
Chilliwack	221,928.2	91,031.8	143.8	360	169	113.0	616,467	538,650	14.4	454	380	19.5
Fraser Valley	1,629,713.0	723,851.9	125.1	1,718	974	76.4	948,611	743,174	27.6	2,784	2,216	25.6
Kamloops	134,140.3	63,492.6	111.3	290	156	85.9	462,553	407,004	13.6	374	304	23.0
Kootenay	111,118.6	51,814.0	114.5	284	171	66.1	391,263	303,006	29.1	336	324	3.7
South Peace River	5,487.0	4,110.0	33.5	28	17	64.7	195,964	241,765	-18.9	74	66	12.1
Okanagan-Mainline	437,080.4	218,533.4	100.0	699	411	70.1	625,294	531,711	17.6	1,053	957	10.0
Powell River	11,371.3	3,919.3	190.1	32	14	128.6	355,352	279,950	26.9	47	68	-30.9
South Okanagan	112,435.1	50,101.5	124.4	201	119	68.9	559,379	421,021	32.9	309	253	22.1
Greater Vancouver	2,743,070.0	1,645,547.6	66.7	2,508	1,672	50.0	1,093,728	984,179	11.1	4,861	4,276	13.7
Vancouver Island	366,838.1	187,359.0	95.8	676	416	62.5	542,660	450,382	20.5	785	940	-16.5
Victoria	537,661.0	298,152.5	80.3	646	411	57.2	832,292	725,432	14.7	911	901	1.1
British Columbia	6,410,055.2	3,393,421.2	88.9	7,782	4,726	64.7	823,703	718,032	14.7	12,461	11,151	11.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
BC Northern	91,354.4	53,664.7	70.2	269	178	51.1	339,608	301,487	12.6	384	409	-6.1
Chilliwack	209,988.2	89,166.8	135.5	332	164	102.4	632,495	543,700	16.3	420	360	16.7
Fraser Valley	1,517,663.1	677,606.3	124.0	1,606	902	78.0	944,996	751,226	25.8	2,563	1,959	30.8
Kamloops	126,170.7	62,719.1	101.2	250	152	64.5	504,683	412,626	22.3	313	274	14.2
Kootenay	96,519.6	47,579.8	102.9	225	143	57.3	428,976	332,726	28.9	249	253	-1.6
South Peace River	4,797.0	3,816.0	25.7	24	15	60.0	199,874	254,400	-21.4	59	49	20.4
Okanagan-Mainline	398,994.2	198,380.1	101.1	610	378	61.4	654,089	524,815	24.6	835	786	6.2
Powell River	9,712.6	3,275.3	196.5	21	11	90.9	462,505	297,755	55.3	39	45	-13.3
South Okanagan	95,106.1	41,498.0	129.2	172	101	70.3	552,942	410,871	34.6	235	217	8.3
Greater Vancouver	2,673,730.4	1,568,513.8	70.5	2,455	1,602	53.2	1,089,096	979,097	11.2	4,617	3,993	15.6
Vancouver Island	345,920.2	173,191.9	99.7	654	363	80.2	528,930	477,113	10.9	725	727	-0.3
Victoria	510,683.0	276,959.2	84.4	588	380	54.7	868,509	728,840	19.2	829	794	4.4
British Columbia	6,080,639.5	3,196,370.9	90.2	7,206	4,389	64.2	843,830	728,269	15.9	11,268	9,866	14.2

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
January 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Alberta West	38,302.0	18,987.4	101.7	99	51	94.1	386,889	372,302	3.9	216	217	-0.5
Calgary	913,318.8	535,936.9	70.4	1,737	1,180	47.2	525,802	454,184	15.8	3,240	3,350	-3.3
Central Alberta	112,301.7	65,156.7	72.4	342	205	66.8	328,368	317,837	3.3	766	726	5.5
Edmonton (Board Total)	561,480.5	340,120.8	65.1	1,495	953	56.9	375,572	356,895	5.2	3,007	2,838	6.0
Fort McMurray	33,914.9	32,012.8	5.9	107	78	37.2	316,961	410,421	-22.8	182	199	-8.5
Grande Prairie	43,474.4	47,489.5	-8.5	160	134	19.4	271,715	354,400	-23.3	596	551	8.2
Lethbridge	32,545.8	24,585.8	32.4	106	83	27.7	307,036	296,215	3.7	216	240	-10.0
Lloydminster (AB)	17,323.7	11,272.8	53.7	65	33	97.0	266,518	341,600	-22.0	146	171	-14.6
Medicine Hat	26,615.3	21,862.7	21.7	98	81	21.0	271,585	269,910	0.6	144	194	-25.8
South Central Alberta	7,398.5	4,394.0	68.4	33	20	65.0	224,197	219,700	2.0	55	84	-34.5
Alberta	1,786,675.6	1,101,819.4	62.2	4,242	2,818	50.5	421,187	390,993	7.7	8,568	8,570	0.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Alberta West	36,375.3	18,640.9	95.1	83	44	88.6	438,256	423,657	3.4	153	167	-8.4
Calgary	857,164.3	514,480.8	66.6	1,654	1,140	45.1	518,237	451,299	14.8	2,980	3,143	-5.2
Central Alberta	95,185.0	57,115.2	66.7	284	188	51.1	335,159	303,804	10.3	628	601	4.5
Edmonton (Board Total)	524,915.8	319,508.3	64.3	1,417	907	56.2	370,442	352,269	5.2	2,820	2,635	7.0
Fort McMurray	32,411.3	31,697.8	2.3	99	75	32.0	327,387	422,638	-22.5	157	181	-13.3
Grande Prairie	38,147.0	37,124.1	2.8	125	119	5.0	305,176	311,968	-2.2	380	365	4.1
Lethbridge	29,366.3	22,441.3	30.9	96	79	21.5	305,899	284,067	7.7	202	226	-10.6
Lloydminster (AB)	16,578.7	7,729.9	114.5	61	26	134.6	271,782	297,304	-8.6	120	142	-15.5
Medicine Hat	26,246.0	20,453.2	28.3	95	75	26.7	276,273	272,709	1.3	144	166	-13.3
South Central Alberta	6,331.5	3,944.0	60.5	27	19	42.1	234,500	207,579	13.0	38	67	-43.3
Alberta	1,662,721.2	1,033,135.5	60.9	3,941	2,672	47.5	421,903	386,653	9.1	7,622	7,693	-0.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

**Saskatchewan
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Battlefords	14,015.4	6,314.4	122.0	59	38	55.3	237,549	166,168	43.0	113	142	-20.4
Lloydminster (SK)	1,505.0	830.0	81.3	10	4	150.0	150,500	207,500	-27.5	25	10	150.0
Moose Jaw	18,631.4	8,178.0	127.8	48	42	14.3	388,154	194,713	99.3	120	133	-9.8
Prince Albert	20,882.5	5,830.4	258.2	85	33	157.6	245,676	176,679	39.1	138	115	20.0
Regina	69,509.3	40,743.7	70.6	241	144	67.4	288,420	282,942	1.9	434	509	-14.7
Saskatoon	128,506.8	112,749.7	14.0	393	314	25.2	326,989	359,076	-8.9	867	914	-5.1
Southeast Saskatchewan	9,941.4	6,815.0	45.9	39	32	21.9	254,908	212,969	19.7	108	121	-10.7
Swift Current	11,622.7	7,475.6	55.5	44	33	33.3	264,152	226,533	16.6	100	94	6.4
Yorkton District	15,312.3	5,931.4	158.2	95	40	137.5	161,182	148,284	8.7	177	168	5.4
Saskatchewan	289,926.7	194,868.1	48.8	1,014	680	49.1	285,924	286,571	-0.2	2,082	2,206	-5.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Battlefords	11,262.9	6,066.9	85.6	52	33	57.6	216,594	183,845	17.8	87	101	-13.9
Lloydminster (SK)	1,362.5	830.0	64.2	6	4	50.0	227,083	207,500	9.4	13	7	85.7
Moose Jaw	8,398.4	6,315.4	33.0	41	35	17.1	204,839	180,439	13.5	88	107	-17.8
Prince Albert	17,807.8	5,065.5	251.6	68	27	151.9	261,879	187,611	39.6	103	83	24.1
Regina	61,076.3	37,033.4	64.9	223	131	70.2	273,885	282,698	-3.1	386	436	-11.5
Saskatoon	120,685.9	90,221.7	33.8	364	290	25.5	331,555	311,109	6.6	777	811	-4.2
Southeast Saskatchewan	6,491.4	6,050.0	7.3	34	30	13.3	190,924	201,667	-5.3	93	93	0.0
Swift Current	7,508.4	5,555.6	35.1	30	28	7.1	250,279	198,414	26.1	80	73	9.6
Yorkton District	13,046.1	4,134.8	215.5	84	31	171.0	155,311	133,381	16.4	107	117	-8.5
Saskatchewan	247,639.6	161,273.3	53.6	902	609	48.1	274,545	264,817	3.7	1,734	1,828	-5.1

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

**Manitoba
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Brandon	35,881.5	26,188.8	37.0	151	103	46.6	237,626	254,260	-6.5	255	312	-18.3
Portage La Prairie	1,511.2	2,413.0	-37.4	8	13	-38.5	188,894	185,615	1.8	15	23	-34.8
Winnipeg	285,442.4	207,403.9	37.6	936	731	28.0	304,960	283,726	7.5	1,597	1,870	-14.6
Manitoba	322,835.1	236,005.7	36.8	1,095	847	29.3	294,827	278,637	5.8	1,867	2,205	-15.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Brandon	27,107.0	17,142.1	58.1	130	90	44.4	208,515	190,468	9.5	205	249	-17.7
Portage La Prairie	1,511.2	2,413.0	-37.4	8	13	-38.5	188,894	185,615	1.8	15	22	-31.8
Winnipeg	268,521.7	192,029.7	39.8	837	659	27.0	320,814	291,396	10.1	1,352	1,598	-15.4
Manitoba	297,139.9	211,584.8	40.4	975	762	28.0	304,759	277,670	9.8	1,572	1,869	-15.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Ontario
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Bancroft and Area	7,350.3	3,508.4	109.5	27	17	58.8	272,231	206,376	31.9	42	29	44.8
Barrie & District	232,800.4	127,015.9	83.3	314	231	35.9	741,403	549,852	34.8	402	528	-23.9
Brantford Region	74,193.1	70,036.9	5.9	118	142	-16.9	628,755	493,218	27.5	165	215	-23.3
Cambridge	74,102.1	59,431.8	24.7	114	108	5.6	650,018	550,294	18.1	145	177	-18.1
Chatham-Kent	45,643.4	26,215.0	74.1	123	108	13.9	371,085	242,732	52.9	119	142	-16.2
Cornwall & District	42,389.2	17,007.2	149.2	131	74	77.0	323,582	229,826	40.8	121	176	-31.3
Durham Region	530,439.5	349,051.1	52.0	612	544	12.5	866,731	641,638	35.1	907	881	3.0
Grey Bruce Owen Sound	107,482.5	65,431.0	64.3	211	166	27.1	509,396	394,163	29.2	241	285	-15.4
Guelph & District	146,134.0	108,570.7	34.6	200	190	5.3	730,670	571,425	27.9	285	318	-10.4
Hamilton-Burlington	679,992.7	479,617.2	41.8	844	765	10.3	805,679	626,951	28.5	1,027	1,252	-18.0
Huron Perth	68,588.7	46,590.3	47.2	114	122	-6.6	601,655	381,887	57.5	129	174	-25.9
Kawartha Lakes	59,912.5	24,254.2	147.0	94	56	67.9	637,367	433,110	47.2	109	118	-7.6
Kingston & Area	115,522.3	77,836.3	48.4	233	204	14.2	495,804	381,550	29.9	329	521	-36.9
Kitchener-Waterloo	270,025.6	181,004.9	49.2	379	311	21.9	712,469	582,009	22.4	478	516	-7.4
London & St. Thomas	404,240.3	257,922.3	56.7	617	568	8.6	655,171	454,089	44.3	768	973	-21.1
Mississauga	565,162.6	343,480.1	64.5	635	439	44.6	890,020	782,415	13.8	859	709	21.2
Muskoka Haliburton Orillia Parry Sound (Lakelands)	160,383.9	82,471.4	94.5	285	219	30.1	562,750	376,582	49.4	344	475	-27.6
Niagara Falls-Fort Erie	110,414.5	68,954.4	60.1	187	157	19.1	590,452	439,200	34.4	222	307	-27.7
North Bay	53,958.0	23,422.8	130.4	130	82	58.5	415,061	285,644	45.3	148	213	-30.5
Northumberland Hills	34,182.0	24,896.8	37.3	53	54	-1.9	644,943	461,052	39.9	61	105	-41.9
Oakville-Milton	364,937.8	215,559.2	69.3	262	225	16.4	1,392,892	958,041	45.4	369	416	-11.3
Orangeville & District	24,792.6	15,589.2	59.0	33	26	26.9	751,291	599,585	25.3	41	40	2.5
Ottawa	614,312.9	390,024.4	57.5	1,064	832	27.9	577,362	468,779	23.2	1,390	1,309	6.2
Peterborough and the Kawarthas	75,188.6	51,308.7	46.5	131	109	20.2	573,959	470,722	21.9	170	244	-30.3
Quinte & District	133,586.0	84,467.3	58.2	252	222	13.5	530,103	380,483	39.3	280	384	-27.1
Renfrew County	33,772.7	17,326.6	94.9	111	78	42.3	304,259	222,136	37.0	129	157	-17.8
Rideau-St. Lawrence	21,231.2	16,051.4	32.3	60	57	5.3	353,854	281,603	25.7	71	100	-29.0
Samia-Lambton	36,660.4	36,241.5	1.2	92	110	-16.4	398,482	329,468	20.9	159	180	-11.7
Sault Ste. Marie	35,181.5	17,546.7	100.5	162	98	65.3	217,170	179,048	21.3	182	198	-8.1
Simcoe & District	48,285.7	25,012.8	93.0	87	56	55.4	555,008	446,656	24.3	81	120	-32.5
Southern Georgian Bay (Eastern District)	54,310.0	26,536.2	104.7	100	69	44.9	543,100	384,582	41.2	130	155	-16.1
Southern Georgian Bay (Western District)	118,573.7	69,261.7	71.2	136	111	22.5	871,866	623,979	39.7	150	235	-36.2
St. Catharines & District	177,850.0	107,079.1	66.1	258	214	20.6	689,341	500,370	37.8	348	376	-7.4
Sudbury	67,034.6	30,432.3	120.3	206	118	74.6	325,410	257,901	26.2	310	314	-1.3
Thunder Bay	31,316.7	26,030.1	20.3	130	122	6.6	240,898	213,362	12.9	165	173	-4.6
Tillsonburg District	27,717.8	17,003.6	63.0	56	44	27.3	494,960	386,445	28.1	46	75	-38.7
Timmins, Cochrane & Timiskaming Districts	25,782.7	13,580.1	89.9	140	88	59.1	184,162	154,319	19.3	149	198	-24.7
Greater Toronto [†]	6,705,505.6	3,845,122.4	74.4	6,928	4,581	51.2	967,885	839,363	15.3	9,430	7,836	20.3
Welland District	56,588.8	44,634.7	26.8	106	97	9.3	533,857	460,152	16.0	142	219	-35.2
Windsor-Essex	247,179.6	142,831.7	73.1	488	378	29.1	506,516	377,862	34.0	613	689	-11.0
Woodstock-Ingersoll	48,124.0	54,785.6	-12.2	64	116	-44.8	751,937	472,289	59.2	92	149	-38.3
York Region	1,545,109.5	743,989.4	107.7	1,327	789	68.2	1,164,363	942,952	23.5	1,890	1,602	18.0
Ontario	11,610,455.5	6,975,023.3	66.5	15,007	11,299	32.8	773,669	617,313	25.3	19,541	20,051	-2.5

* in thousands of dollars

¹ Total = Residential + Non-residential

[†] Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario
January 2021**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Bancroft and Area	6,099.5	2,923.9	108.6	14	10	40.0	435,679	292,390	49.0	20	19	5.3
Barrie & District	216,147.1	123,344.0	75.2	287	222	29.3	753,126	555,604	35.6	346	458	-24.5
Brantford Region	70,481.1	61,740.3	14.2	112	133	-15.8	629,295	464,213	35.6	142	195	-27.2
Cambridge	70,159.1	51,492.9	36.3	107	99	8.1	655,692	520,130	26.1	130	160	-18.8
Chatham-Kent	36,797.4	22,645.1	62.5	105	92	14.1	350,452	246,143	42.4	91	105	-13.3
Cornwall & District	37,405.0	12,737.3	193.7	104	59	76.3	359,663	215,886	66.6	87	118	-26.3
Durham Region	530,439.5	349,051.1	52.0	612	544	12.5	866,731	641,638	35.1	907	881	3.0
Grey Bruce Owen Sound	71,459.8	49,088.7	45.6	135	125	8.0	529,332	392,709	34.8	154	193	-20.2
Guelph & District	140,425.0	102,665.7	36.8	190	184	3.3	739,079	557,966	32.5	271	297	-8.8
Hamilton-Burlington	629,505.8	460,737.4	36.6	799	743	7.5	787,867	620,104	27.1	973	1,169	-16.8
Huron Perth	44,403.2	39,692.8	11.9	88	100	-12.0	504,582	396,928	27.1	98	135	-27.4
Kawartha Lakes	46,408.7	23,097.2	100.9	74	52	42.3	627,144	444,176	41.2	100	93	7.5
Kingston & Area	107,733.5	73,594.4	46.4	206	180	14.4	522,978	408,858	27.9	254	396	-35.9
Kitchener-Waterloo	249,164.1	163,310.9	52.6	359	292	22.9	694,050	559,284	24.1	438	475	-7.8
London & St. Thomas	331,994.8	230,785.0	43.9	546	534	2.2	608,049	432,182	40.7	667	882	-24.4
Mississauga	565,162.6	343,480.1	64.5	635	439	44.6	890,020	782,415	13.8	859	709	21.2
Muskoka Haliburton Orillia Parry Sound (Lakelands)	139,017.1	74,029.0	87.8	193	172	12.2	720,296	430,401	67.4	252	321	-21.5
Niagara Falls-Fort Erie	100,235.5	62,428.1	60.6	160	146	9.6	626,472	427,590	46.5	183	258	-29.1
North Bay	36,848.9	19,794.8	86.2	80	64	25.0	460,611	309,293	48.9	105	146	-28.1
Northumberland Hills	26,577.5	24,106.8	10.2	43	52	-17.3	618,081	463,592	33.3	55	83	-33.7
Oakville-Milton	353,697.0	215,179.3	64.4	255	224	13.8	1,387,047	960,622	44.4	348	395	-11.9
Orangeville & District	24,792.6	15,589.2	59.0	33	26	26.9	751,291	599,585	25.3	41	40	2.5
Ottawa	581,358.8	372,745.6	56.0	983	794	23.8	591,413	469,453	26.0	1,207	1,112	8.5
Peterborough and the Kawarthas	62,641.4	42,583.9	47.1	100	89	12.4	626,414	478,471	30.9	131	186	-29.6
Quinte & District	105,933.7	75,103.6	41.1	184	193	-4.7	575,727	389,138	47.9	196	290	-32.4
Renfrew County	27,589.2	14,578.3	89.2	88	62	41.9	313,514	235,134	33.3	103	123	-16.3
Rideau-St. Lawrence	19,067.1	14,038.9	35.8	49	49	0.0	389,124	286,507	35.8	50	74	-32.4
Sarnia-Lambton	35,236.9	34,682.2	1.6	82	101	-18.8	429,718	343,388	25.1	118	157	-24.8
Sault Ste. Marie	28,396.7	15,542.8	82.7	128	84	52.4	221,849	185,033	19.9	129	147	-12.2
Simcoe & District	39,940.7	22,171.8	80.1	72	49	46.9	554,732	452,485	22.6	68	93	-26.9
Southern Georgian Bay (Eastern District)	40,996.0	23,999.2	70.8	55	59	-6.8	745,382	406,766	83.2	62	127	-51.2
Southern Georgian Bay (Western District)	96,241.7	64,171.7	50.0	109	99	10.1	882,952	648,199	36.2	121	205	-41.0
St. Catharines & District	157,595.4	102,644.2	53.5	230	205	12.2	685,198	500,704	36.8	292	334	-12.6
Sudbury	53,138.4	25,101.3	111.7	149	97	53.6	356,633	258,776	37.8	186	202	-7.9
Thunder Bay	27,685.0	24,680.1	12.2	107	111	-3.6	258,738	222,344	16.4	121	143	-15.4
Tillsonburg District	22,592.8	15,315.7	47.5	42	38	10.5	537,923	403,044	33.5	43	57	-24.6
Timmins, Cochrane & Timiskaming Districts	23,349.2	13,140.4	77.7	118	78	51.3	197,875	168,466	17.5	116	156	-25.6
Greater Toronto†	6,705,505.6	3,845,122.4	74.4	6,928	4,581	51.2	967,885	839,363	15.3	9,430	7,836	20.3
Welland District	48,855.0	34,985.5	39.6	81	81	0.0	603,148	431,920	39.6	113	179	-36.9
Windsor-Essex	215,706.3	124,844.8	72.8	438	333	31.5	492,480	374,909	31.4	515	572	-10.0
Woodstock-Ingersoll	34,439.1	49,160.6	-29.9	55	109	-49.5	626,165	451,014	38.8	74	130	-43.1
York Region	1,545,109.5	743,989.4	107.7	1,327	789	68.2	1,164,363	942,952	23.5	1,890	1,602	18.0
Ontario	11,040,829.1	6,728,006.2	64.1	13,855	10,695	29.5	796,884	629,080	26.7	17,789	18,021	-1.3

* in thousands of dollars

† Detailed data for the Toronto Regional Real Estate Board (TRREB) market area can be found at <http://trreb.ca/index.php/market-news/market-watch>

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Quebec
January 2021

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	3,379,952.0	2,349,866.0	43.8	9,104	7,149	27.3	n/a	n/a	-	11,125	13,342	-16.6

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	3,108,202.9	2,149,117.6	44.6	8,170	6,662	22.6	408,061	338,091	20.7	9,810	11,805	-16.9

[†] in thousands of dollars

¹ Total = Residential + Non-residential

* Weighted residential average prices for Quebec (provided by QPAREB); does not affect weighted and unweighted national average price calculations.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Brunswick
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Fredericton Area	33,155.7	24,259.0	36.7	172	143	20.3	192,766	169,644	13.6	333	386	-13.7
Moncton	61,619.3	40,615.5	51.7	291	202	44.1	211,750	201,067	5.3	342	335	2.1
Northern New Brunswick	17,537.3	11,498.6	52.5	137	113	21.2	128,010	101,758	25.8	175	177	-1.1
Saint John	37,151.7	26,014.3	42.8	228	155	47.1	162,946	167,834	-2.9	276	301	-8.3
New Brunswick	149,464.1	102,387.5	46.0	828	613	35.1	180,512	167,027	8.1	1,126	1,199	-6.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Fredericton Area	28,475.5	23,026.0	23.7	132	129	2.3	215,723	178,496	20.9	158	238	-33.6
Moncton	58,210.9	31,430.7	85.2	246	171	43.9	236,630	183,805	28.7	275	266	3.4
Northern New Brunswick	14,261.3	11,271.2	26.5	110	106	3.8	129,649	106,332	21.9	133	141	-5.7
Saint John	33,375.5	24,638.2	35.5	167	133	25.6	199,853	185,250	7.9	187	230	-18.7
New Brunswick	134,323.2	90,366.2	48.6	655	539	21.5	205,074	167,655	22.3	753	875	-13.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Annapolis Valley	30,518.7	17,956.7	70.0	138	110	25.5	221,150	163,242	35.5	190	206	-7.8
Cape Breton	7,592.3	7,676.1	-1.1	63	55	14.5	120,512	139,566	-13.7	75	111	-32.4
Halifax-Dartmouth	168,755.6	119,129.1	41.7	432	365	18.4	390,638	326,381	19.7	543	635	-14.5
Highland	4,097.9	4,286.5	-4.4	31	35	-11.4	132,191	122,471	7.9	102	70	45.7
Northern Nova Scotia	25,600.6	11,707.0	118.7	146	81	80.2	175,347	144,531	21.3	193	219	-11.9
South Shore	23,606.2	12,824.7	84.1	126	78	61.5	187,351	164,419	13.9	167	157	6.4
Yarmouth	3,987.0	2,290.9	74.0	27	21	28.6	147,666	109,090	35.4	43	33	30.3
Nova Scotia	264,158.3	175,870.9	50.2	963	745	29.3	274,308	236,068	16.2	1,313	1,431	-8.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Annapolis Valley	27,400.5	15,892.5	72.4	105	85	23.5	260,957	186,971	39.6	121	150	-19.3
Cape Breton	6,566.3	6,409.6	2.4	49	49	0.0	134,005	130,808	2.4	57	85	-32.9
Halifax-Dartmouth	162,057.3	115,710.4	40.1	374	349	7.2	433,308	331,548	30.7	445	558	-20.3
Highland	3,520.1	3,636.0	-3.2	22	20	10.0	160,006	181,799	-12.0	47	34	38.2
Northern Nova Scotia	22,389.6	11,386.0	96.6	115	72	59.7	194,692	158,138	23.1	136	139	-2.2
South Shore	18,309.4	9,688.9	89.0	78	56	39.3	234,736	173,016	35.7	97	98	-1.0
Yarmouth	3,698.5	2,088.9	77.1	21	16	31.3	176,119	130,556	34.9	24	23	4.3
Nova Scotia	243,941.7	164,812.3	48.0	764	647	18.1	319,295	254,733	25.3	927	1,087	-14.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Prince Edward Island	45,668.7	34,281.3	33.2	192	150	28.0	237,858	228,542	4.1	266	326	-18.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Prince Edward Island	40,272.1	29,051.5	38.6	134	111	20.7	300,538	261,726	14.8	145	178	-18.5

**Newfoundland & Labrador
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Newfoundland & Labrador	70,298.4	39,311.0	78.8	290	176	64.8	242,408	223,358	8.5	858	811	5.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Newfoundland & Labrador	68,576.3	37,316.2	83.8	275	162	69.8	249,368	230,347	8.3	683	653	4.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Yukon
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Yukon	4,518.4	11,857.0	-61.9	10	31	-67.7	451,840	382,484	18.1	30	42	-28.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Yukon	4,518.4	11,857.0	-61.9	10	31	-67.7	451,840	382,484	18.1	27	36	-25.0

**Northwest Territories
January 2021**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Northwest Territories	3,595.1	2,163.5	66.2	11	7	57.1	326,827	309,071	5.7	12	14	-14.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change	Jan 2021	Jan 2020	year-over-year percentage change
Northwest Territories	3,592.8	2,163.5	66.1	10	7	42.9	359,280	309,071	16.2	12	14	-14.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association