



The Canadian Real Estate Association News Release

Canadian home sales down in January

Ottawa, ON, February 14, 2020

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales declined between December 2019 and January 2020.

Highlights:

- National home sales fell by 2.9% on a month-over-month (m-o-m) basis in January.
- Actual (not seasonally adjusted) activity was up 11.5% year-over-year (y-o-y).
- The number of newly listed properties was little changed (+0.2%) m-o-m.
- The MLS® Home Price Index (HPI) advanced by 0.8% m-o-m and 4.7% y-o-y.
- The actual (not seasonally adjusted) national average sale price climbed 11.2% y-o-y.

Home sales recorded over Canadian MLS® Systems declined by 2.9% in January 2020, although they remain among the stronger monthly readings of the last few years. (Chart A)

Transactions were down in a little over half of all local markets in January, with the national result most impacted by a slowdown of more than 18% in the Lower Mainland of British Columbia. While there were few notable gains in January, it should be noted that many of the weaker results have come alongside a shortage of new supply in markets where inventories are already very tight.

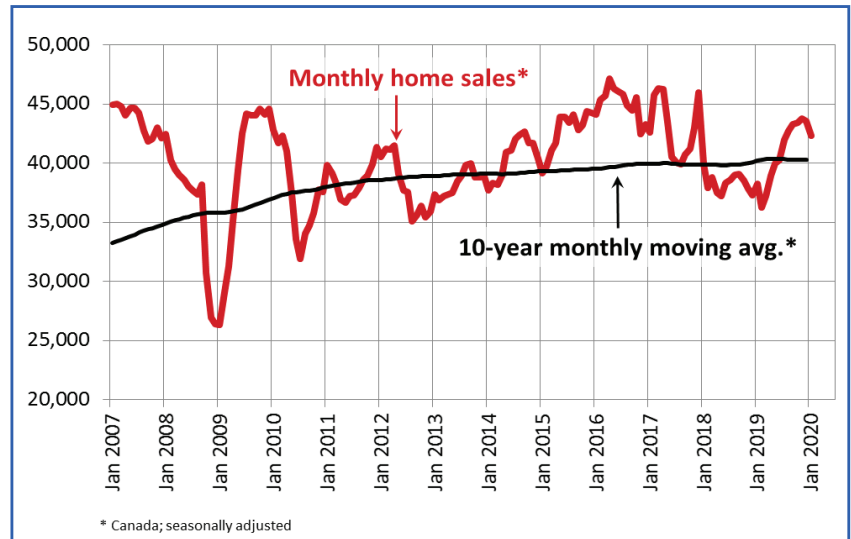
Actual (not seasonally adjusted) sales activity was still up 11.5% compared to January 2019, marking the best sales figures for the month in 12 years. Transactions surpassed year-ago levels in about two-thirds of all local markets, including most of the largest urban markets. As mentioned, some of the larger markets where sales were down, such as Ottawa and Windsor-Essex, are currently among some of the tightest supplied markets in Canada.

"Home price growth continues to pick up in housing markets where listings are in short supply, particularly in Southern, Central and Eastern Ontario," said Jason Stephen, president of CREA. "Meanwhile, ample supply across the Prairies and in Newfoundland and Labrador is resulting in ongoing competition among sellers. All real estate is local, and nobody knows that better than a professional REALTOR®, your best source for information and guidance when negotiating the sale or purchase of a home," said Stephen.

"Looking at local market trends across the country, one thing that stands out in markets with historically tight supply is a larger than normal drop in new listings at this time of the year," said Shaun Cathcart, CREA's Senior Economist. "The logic being that if you are a seller, you're not just choosing when to list but effectively when to sell, so why not hold off until the spring when the weather is better and more buyers are looking? Deferred listings mean deferred

¹ All figures in this release are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

sales, which could explain some of January's decline in activity. The question going forward is how many sellers are out there waiting to list their property, how much demand will respond, and how that will impact prices later this year."

The number of newly listed homes was little changed in January, edging up a slight 0.2% on the heels of a series of declines which have left new listings at a near decade low. January's small m-o-m change came as the result of declines in a number of larger markets, including Calgary, Edmonton and Montreal, which were offset by gains in the York and Durham Regions of the Greater Toronto Area (GTA) where new supply bounced back at the start of 2020 following a sharp slowdown towards the end of last year.

With sales down and new listings up slightly in January, the national sales-to-new listings ratio fell back to 65.1% compared to 67.2% posted in December 2019. Even so, the long-term average for this measure of housing market balance is 53.8%. It has been significantly above that long-term average for the last four months. Barring an unforeseen change in recent trends between the balance of supply and demand for homes, price gains appear poised to accelerate in 2020.

Considering the degree and duration to which market balance readings are above or below their long-term averages is the best way of gauging whether local housing market conditions favour buyers or sellers. Market balance measures that are within one standard deviation of their long-term average are generally consistent with balanced market conditions.

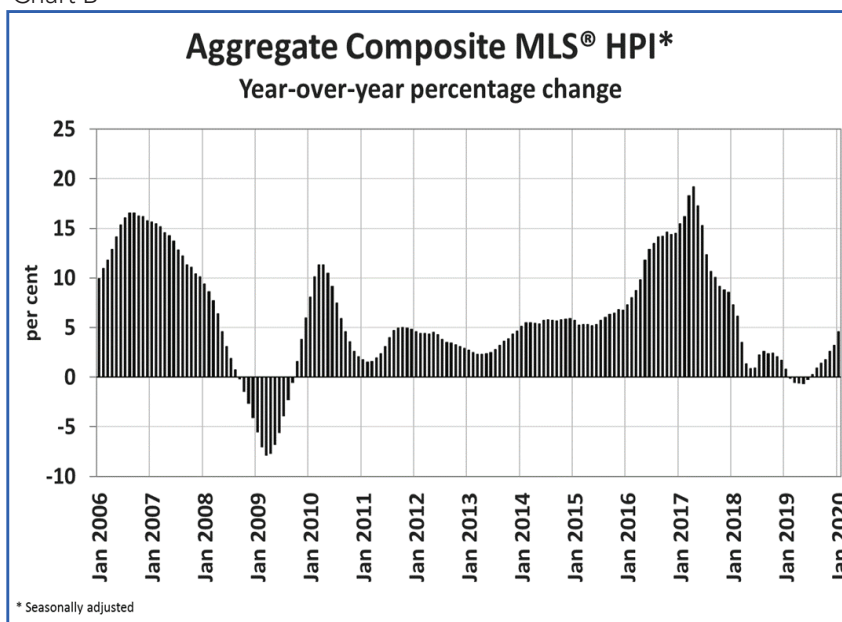
Based on a comparison of the sales-to-new listings ratio with the long-term average, close to two-thirds of all local markets were in balanced market territory in January 2020. Apart from a few areas of Alberta and Saskatchewan, the remainder were all favouring sellers.

The number of months of inventory is another important measure of the balance between sales and the supply of listings. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

There were 4.2 months of inventory on a national basis at the end of January 2020 – the same as in November and December and the lowest level since the summer of 2007. This measure of market balance is now a full month below its long-term average of 5.2 months. While still just within balanced market territory, its current reading suggests that sales negotiations are becoming increasingly tilted in favour of sellers.

National measures of market balance continue to mask significant and increasing regional variations. The number of months of inventory has swollen far beyond long-term averages in the Prairie provinces and Newfoundland & Labrador, giving homebuyers ample choice in these regions. By contrast, the measure is running well below long-term averages in Ontario,

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Quebec and the Maritime provinces, resulting in increased competition among buyers for listings and providing fertile ground for price gains. The measure is still in balanced market territory in British Columbia.

The Aggregate Composite MLS® Home Price Index (MLS® HPI) rose 0.8% in January 2020 compared to December, marking its eighth consecutive monthly gain. It is now up 5.5% from last year's lowest point in May and has set new records in each of the past six months. (Chart B)

The MLS® HPI in January was up from the previous month in 14 of the 18 markets tracked by the index. (Table 1)

Home price trends have generally been stabilizing in most Prairie markets in recent months following lengthy declines. Meanwhile, prices are clearly on the rise again in British Columbia and in Ontario's Greater Golden Horseshoe (GGH). Further east, price growth in Ottawa, Montreal and Moncton continues as it has for some time now, with Montreal and particularly Ottawa having strengthened noticeably in recent months.

Comparing home prices to year-ago levels yields considerable variations across the country, although for the most part trends are still regionally split along east/west lines, with rising gains from Ontario east, and a mixed bag of smaller gains and declines in B.C. and the Prairies.

The actual (not seasonally adjusted) Aggregate Composite MLS® (HPI) rose 4.7% y-o-y in January, the biggest year-over-year gain since February 2018.

Home prices in Greater Vancouver (-1.2%) remain slightly below year-ago levels, but declines are still shrinking. Meanwhile, January saw prices back in positive y-o-y territory in the Fraser Valley (+0.3%). Elsewhere in British Columbia, home prices logged y-o-y increases in the Okanagan Valley (+3.5%), Victoria (+3.4%) and elsewhere on Vancouver Island (+4%).

Calgary, Edmonton and Saskatoon continued to post small y-o-y price declines, while the y-o-y gap has now widened to -6.9% in Regina.

In Ontario, home price growth has re-accelerated across most of the GGH, with a number of markets getting close to double digits. Meanwhile, price gains in recent years have continued uninterrupted in Ottawa (+13.7%), Montreal (+9.8%) and Moncton (+6.4%).

All benchmark home categories tracked by the index accelerated further into positive territory on a y-o-y basis, with similar sized gains among the different property types.

Apartment unit prices posted the biggest y-o-y increase (+5%) followed closely by two-storey single family homes (+4.8%), one-storey single-family homes (+4.4%) and townhouse/row units (+4.2%).

The MLS® HPI provides the best way to gauge price trends, because averages are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in January 2020 was around \$504,350, up 11.2% from the same month the previous year. This was the largest increase since mid-2016.

The national average price is heavily influenced by sales in the GVA and GTA, two of Canada's most active and expensive housing markets. Excluding these two markets from calculations cuts close to \$110,000 from the national average price, trimming it to around \$395,000.

Table 1

| MLS® Home Price Index Benchmark Price | | | | | | | |
|---------------------------------------|--------------|-----------------------|--------------|--------------|---------------|-------------|-------------|
| Seasonally Adjusted | | Percentage Change vs. | | | | | |
| Composite HPI: | January 2020 | 1 month ago | 3 months ago | 6 months ago | 12 months ago | 3 years ago | 5 years ago |
| Aggregate | \$648,600 | 0.84 | 2.38 | 4.42 | 4.55 | 13.03 | 39.93 |
| Lower Mainland | \$968,900 | 1.03 | 3.01 | 4.27 | -0.94 | 13.77 | 60.83 |
| Greater Vancouver | \$1,026,100 | 1.00 | 3.17 | 4.69 | -1.42 | 10.16 | 53.91 |
| Fraser Valley | \$839,200 | 0.65 | 2.13 | 3.33 | -0.04 | 21.38 | 77.25 |
| Vancouver Island | \$504,500 | 0.08 | 1.83 | 3.65 | 3.87 | 34.21 | 68.17 |
| Victoria | \$710,900 | 0.44 | 2.22 | 3.29 | 3.29 | 23.03 | 58.82 |
| Okanagan Valley* | \$519,300 | 0.47 | 1.86 | 3.90 | 3.60 | 18.18 | 46.13 |
| Calgary | \$416,500 | 0.00 | 0.22 | -0.05 | -0.75 | -4.67 | -10.28 |
| Edmonton | \$317,200 | -0.22 | -0.11 | -0.61 | -1.39 | -5.47 | -9.05 |
| Regina | \$252,900 | -2.44 | -2.69 | -4.77 | -6.95 | -15.33 | -12.93 |
| Saskatoon | \$290,100 | 0.47 | 0.52 | 0.52 | 0.05 | -5.06 | -8.27 |
| Guelph | \$577,500 | 1.05 | 2.44 | 5.62 | 8.34 | 28.30 | 57.39 |
| Hamilton-Burlington | \$633,100 | 0.36 | 1.09 | 4.74 | 7.86 | 21.17 | 65.11 |
| Oakville-Milton | \$1,050,400 | 1.22 | 1.70 | 2.27 | 5.98 | 6.35 | 49.56 |
| Barrie and District | \$485,400 | -0.61 | 0.13 | 2.09 | 1.51 | 2.09 | 46.11 |
| Greater Toronto | \$840,900 | 1.21 | 3.15 | 5.81 | 8.48 | 16.92 | 58.50 |
| Niagara Region | \$440,900 | 1.08 | 3.99 | 7.57 | 9.52 | 34.93 | 87.69 |
| Ottawa | \$459,100 | 1.67 | 5.01 | 8.16 | 13.53 | 30.27 | 36.27 |
| Greater Montreal | \$387,000 | 0.85 | 3.19 | 5.58 | 9.74 | 22.69 | 29.17 |
| Greater Moncton | \$191,900 | 0.81 | 0.31 | 3.24 | 6.35 | 16.40 | 25.29 |

* Includes Central Okanagan, Northern Okanagan, and Shuswap/Revelstoke.

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry associations, representing more than 130,000 REALTORS® working through 90 real estate boards and associations.

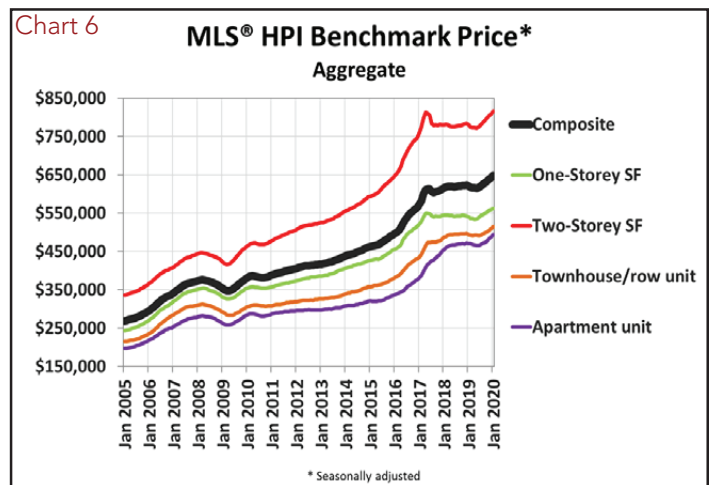
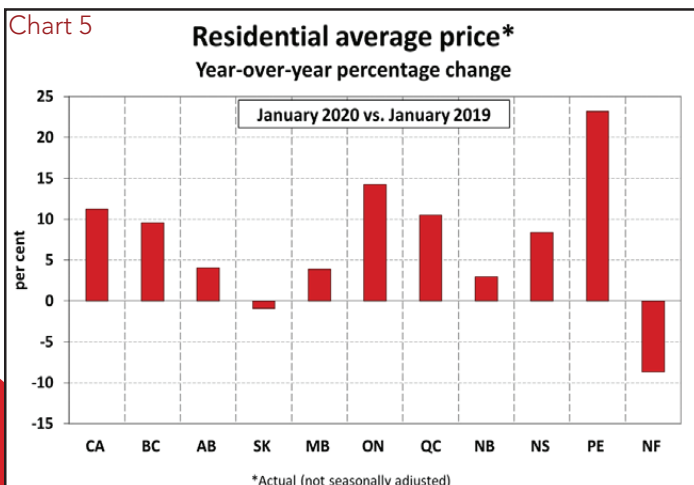
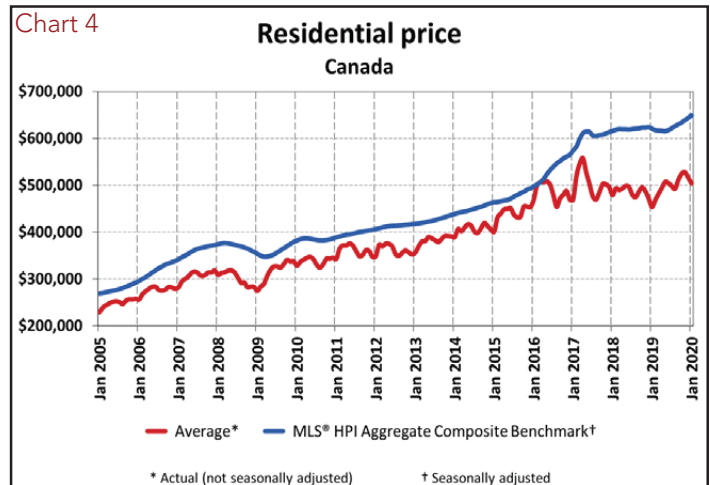
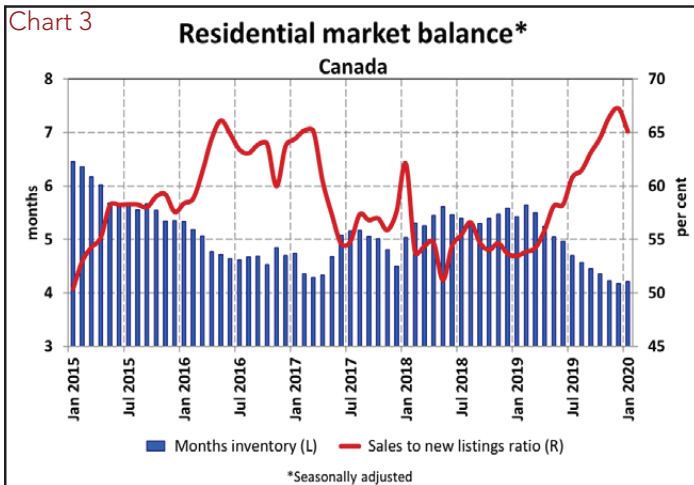
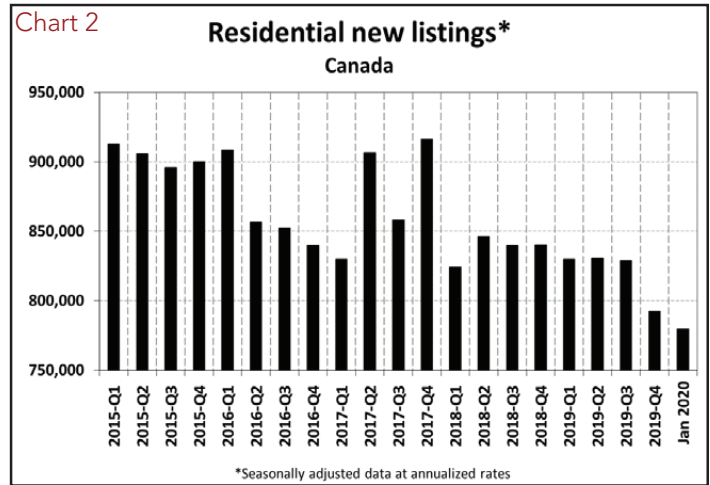
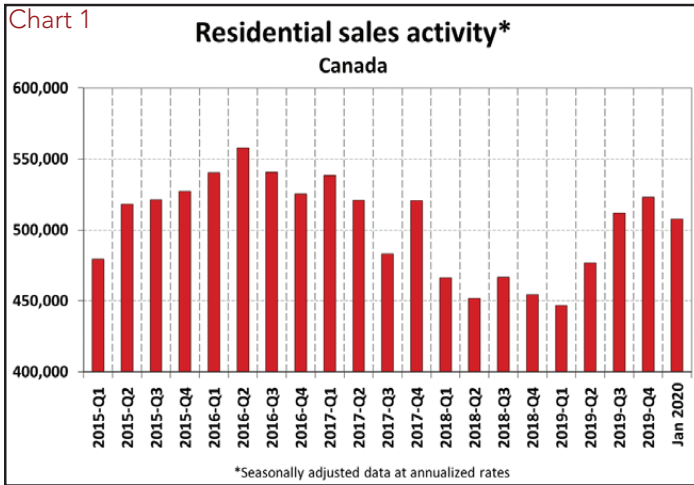
Further information can be found at <http://crea.ca/statistics>.

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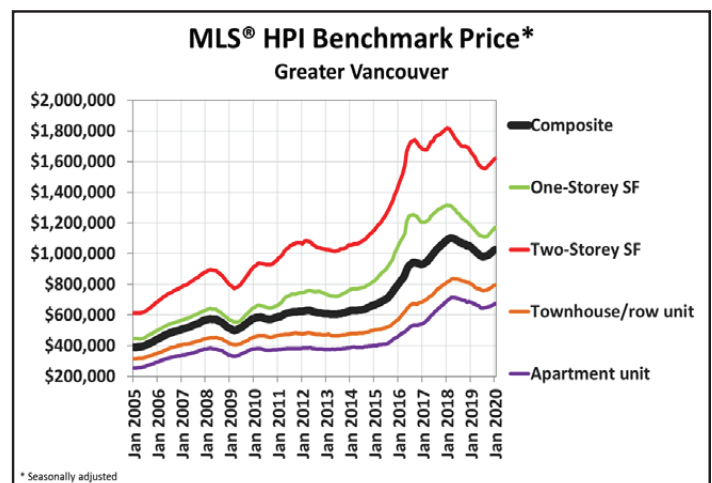
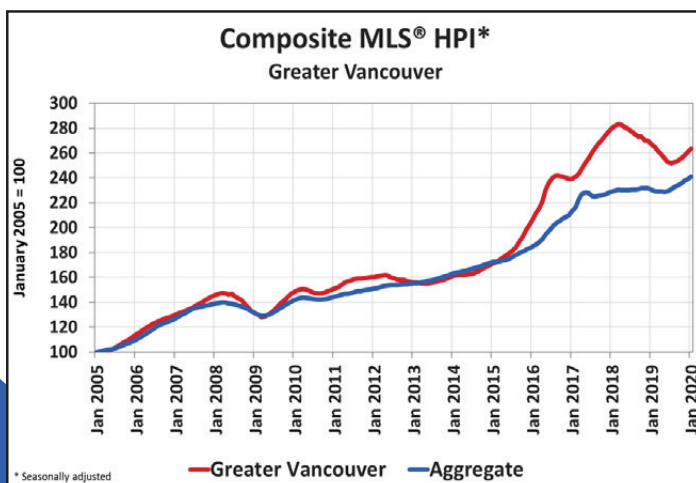
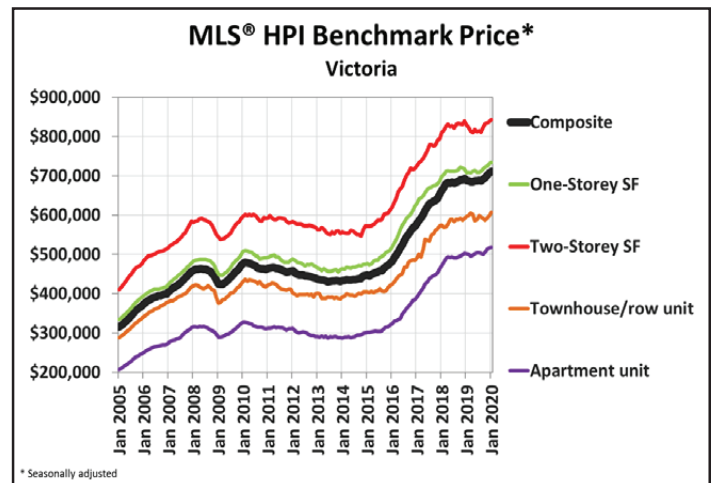
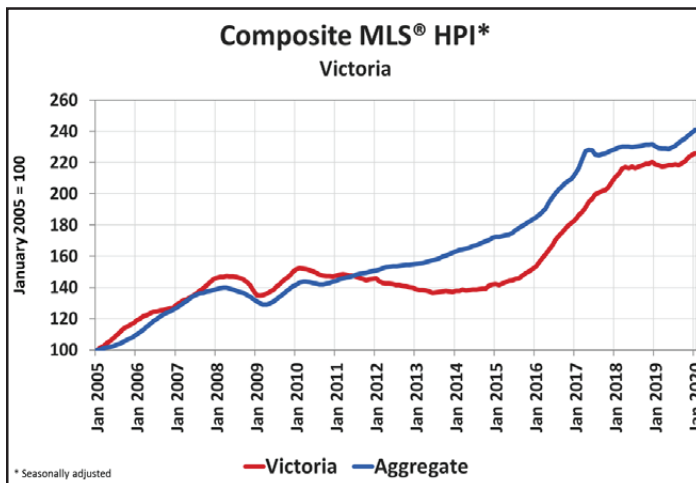
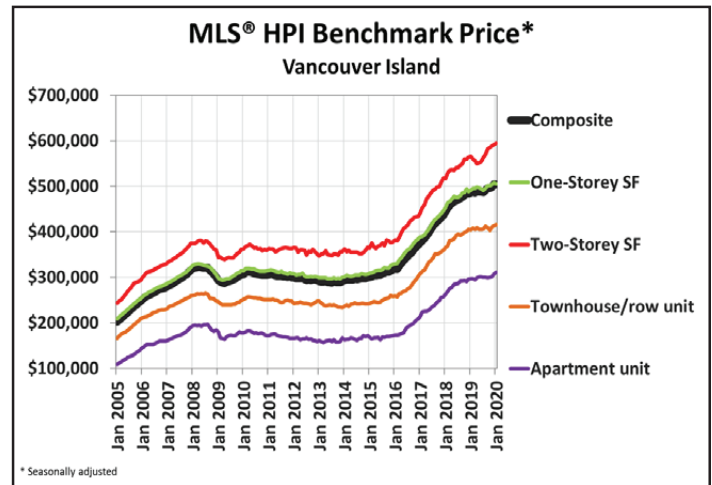
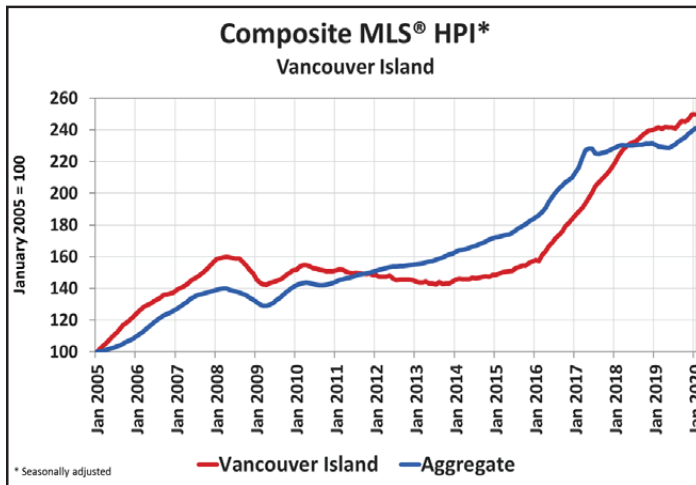


National Charts



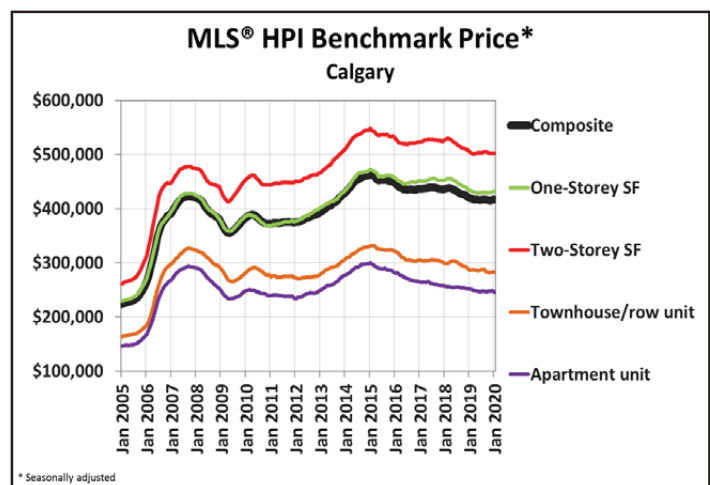
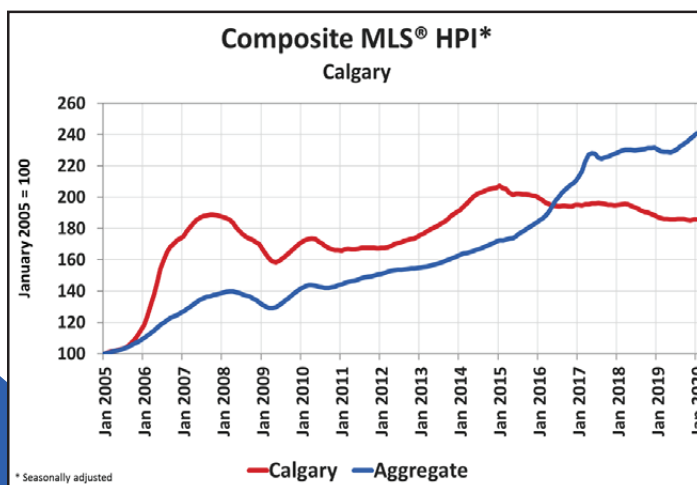
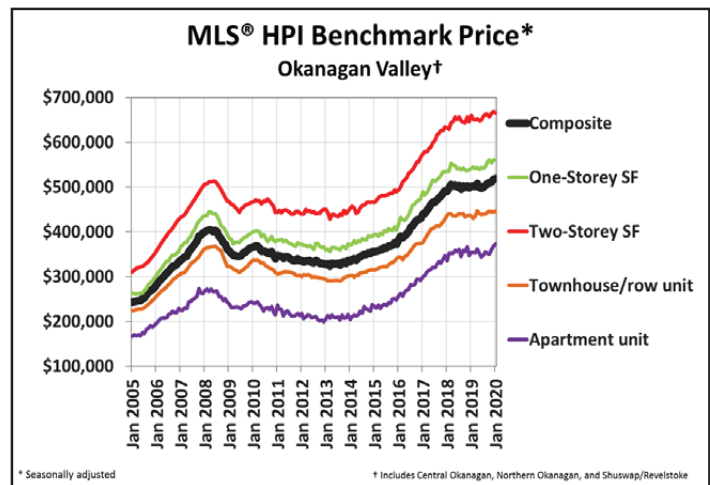
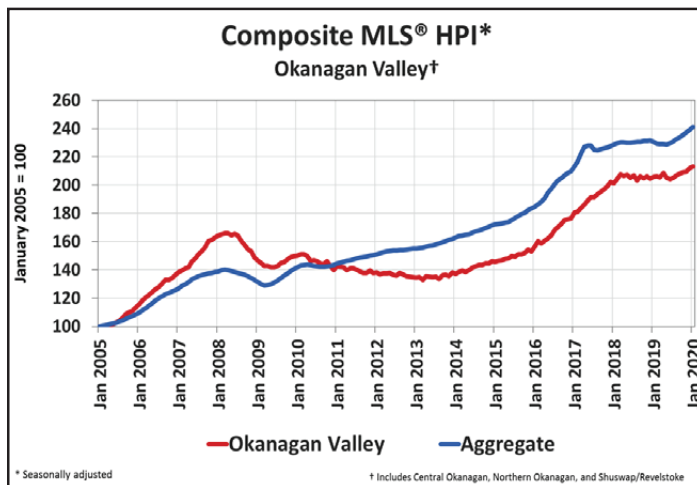
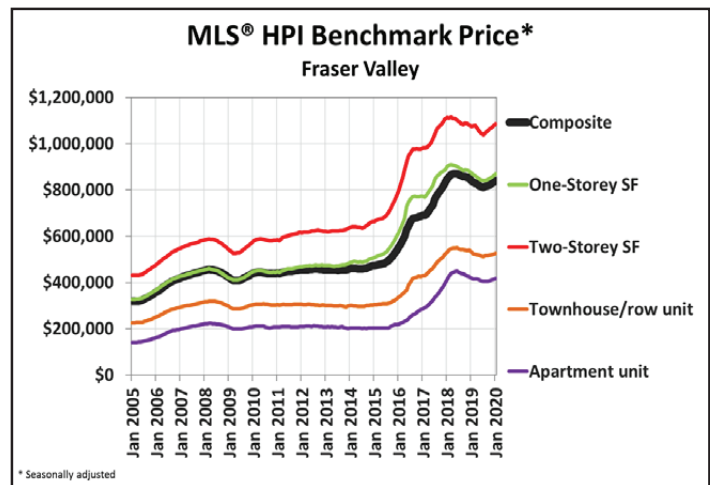
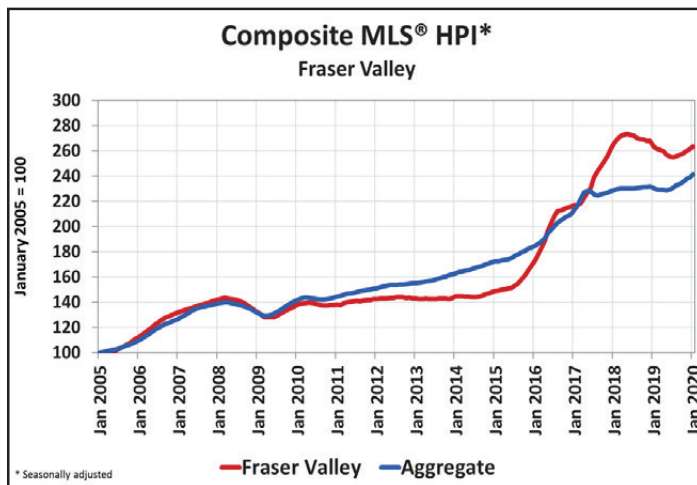


MLS® Home Price Index



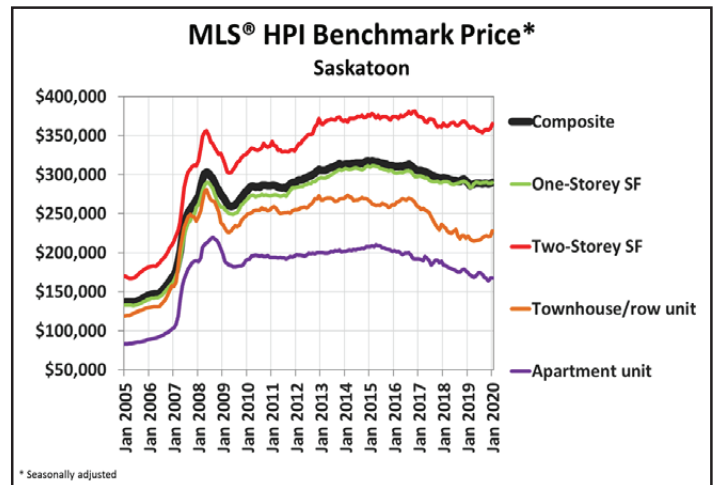
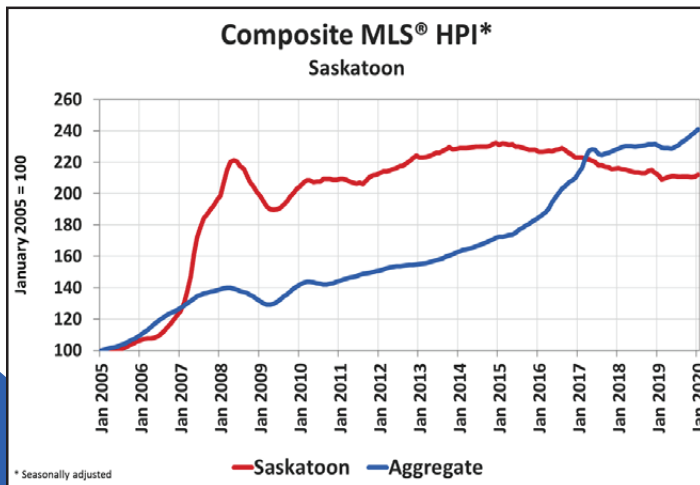
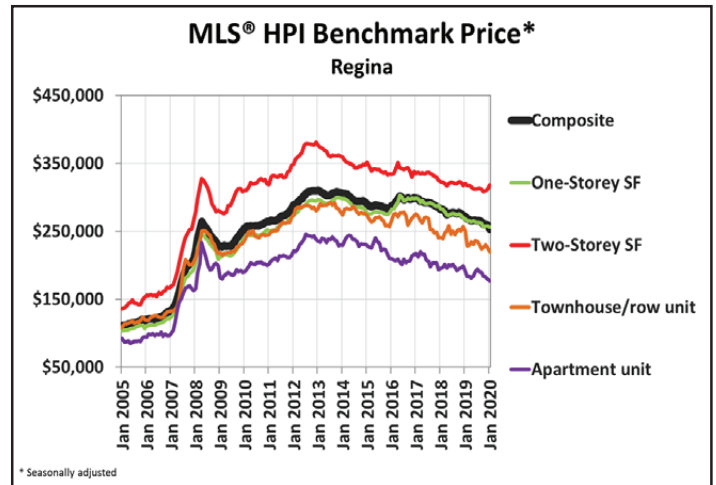
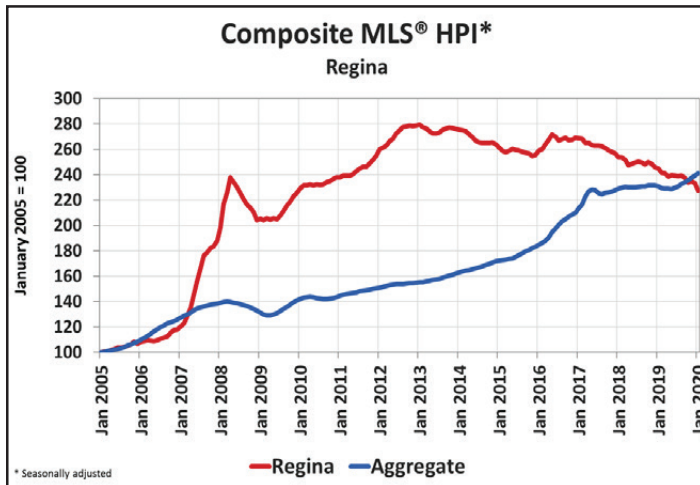
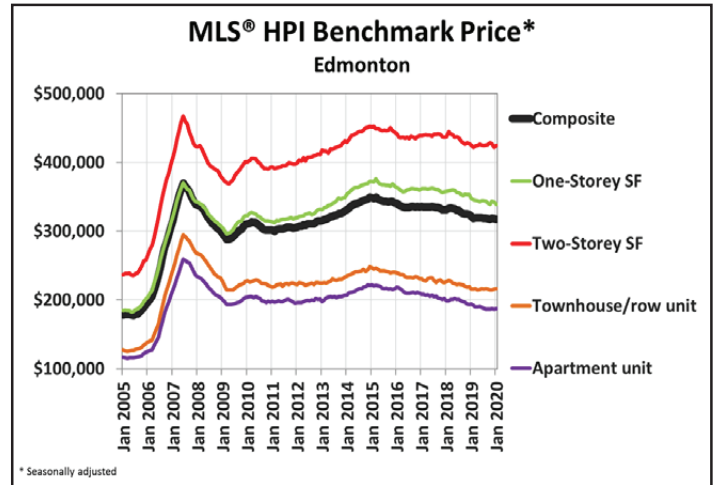
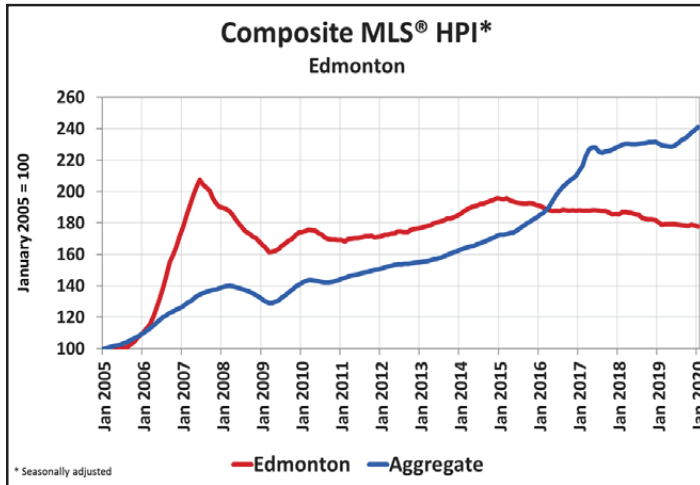


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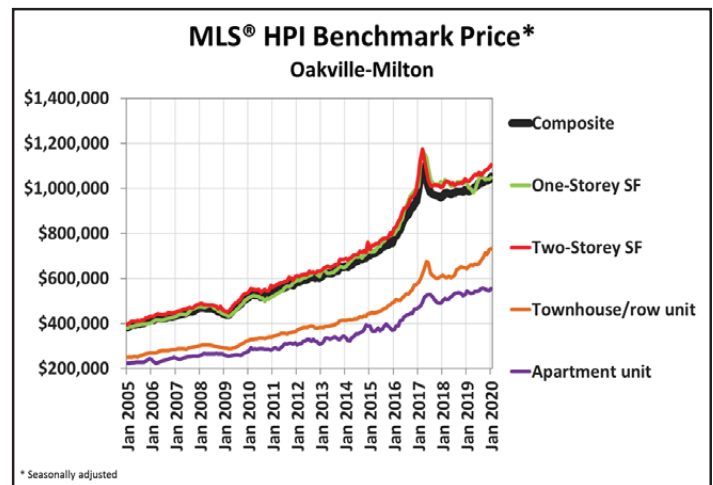
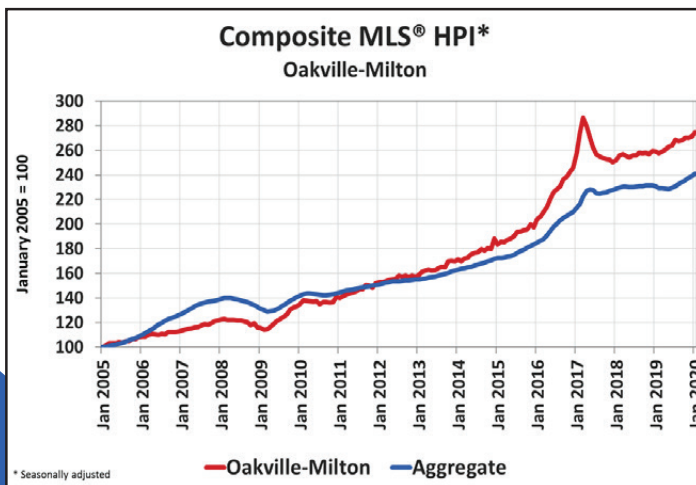
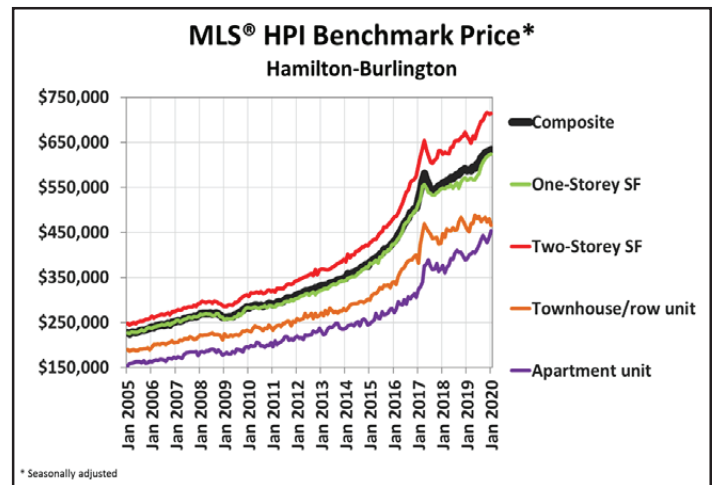
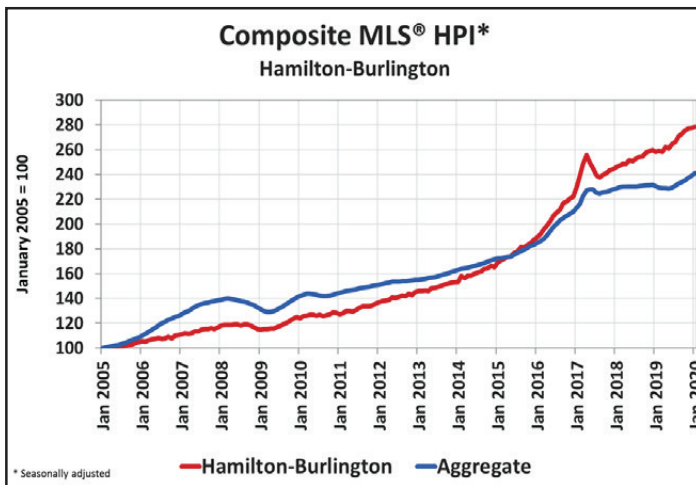
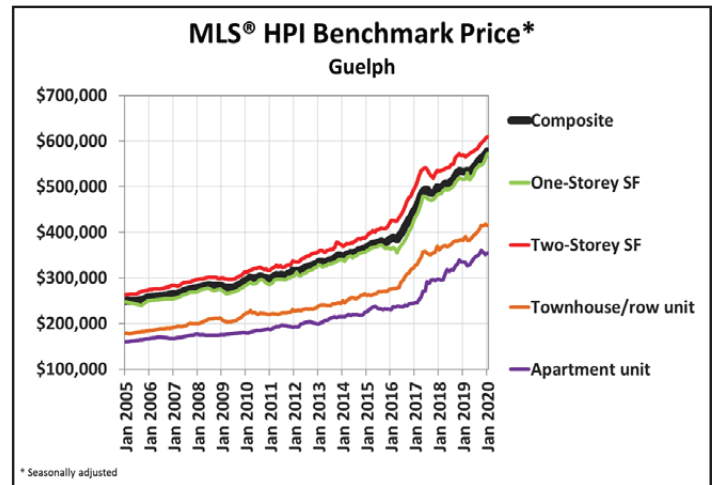
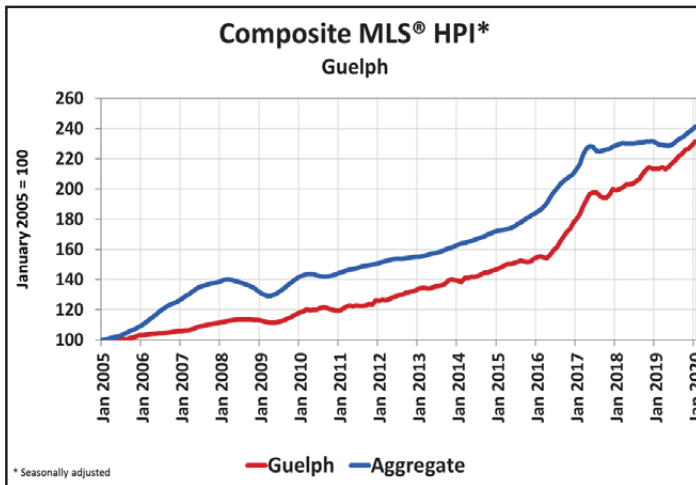


MLS® Home Price Index



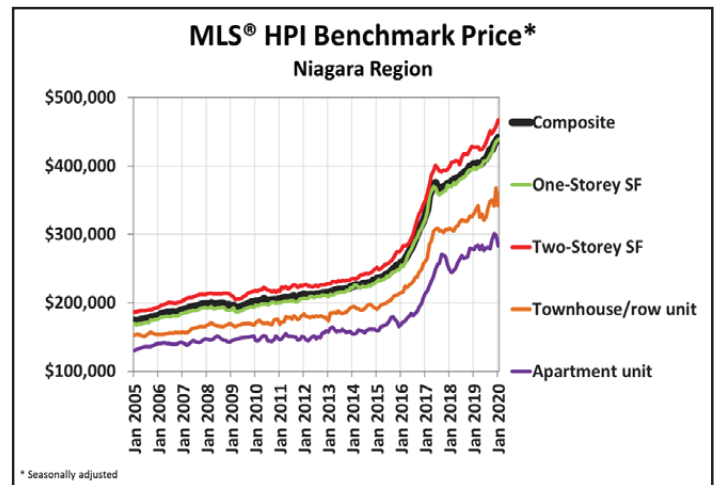
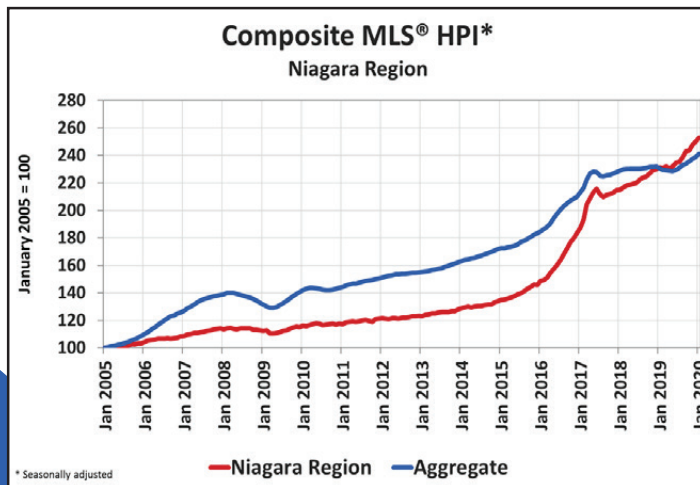
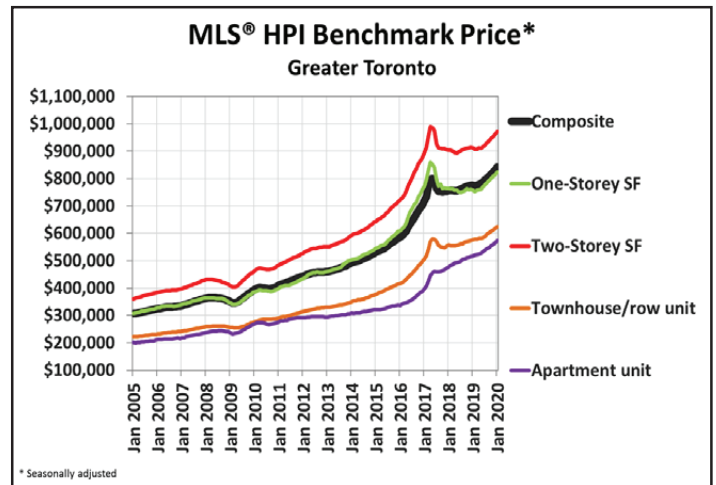
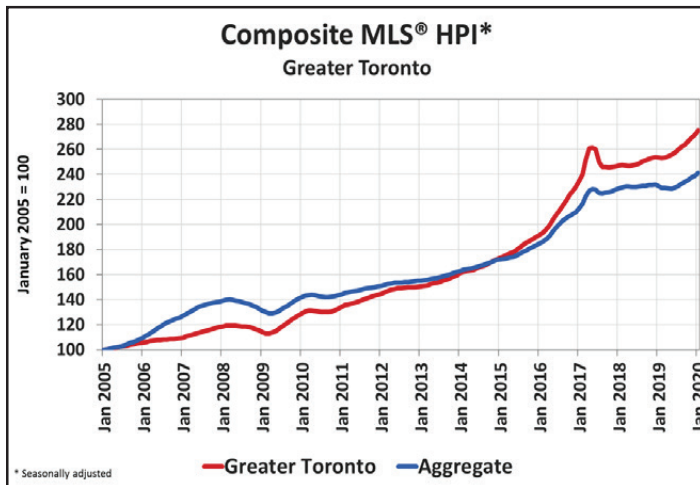
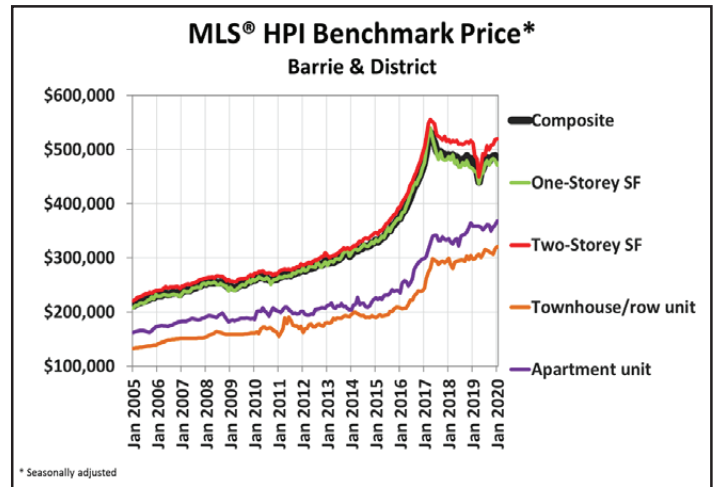
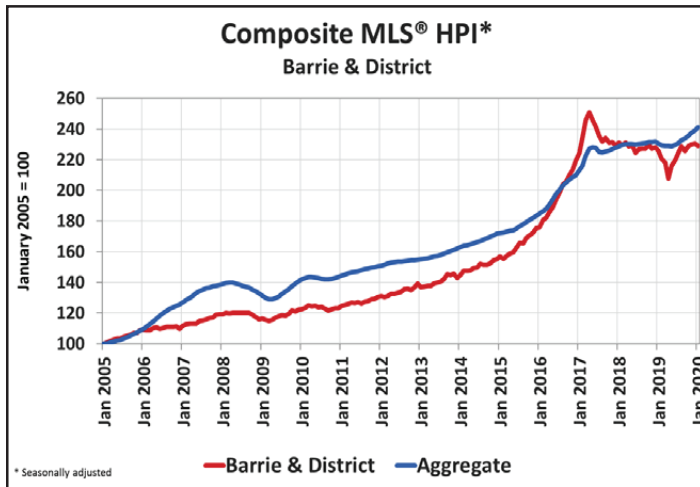


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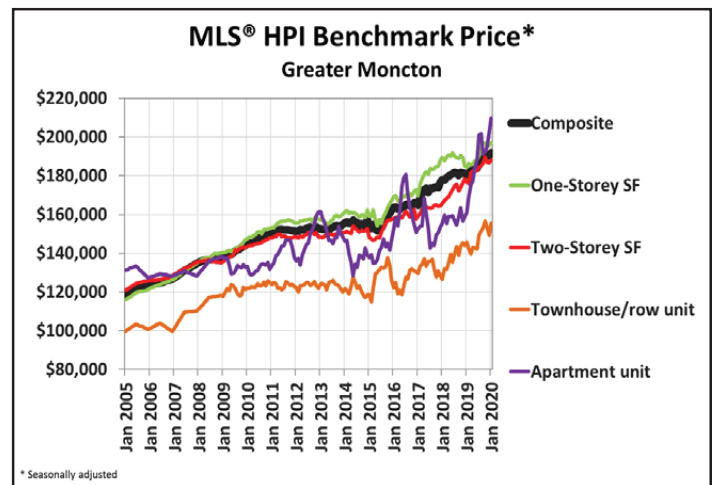
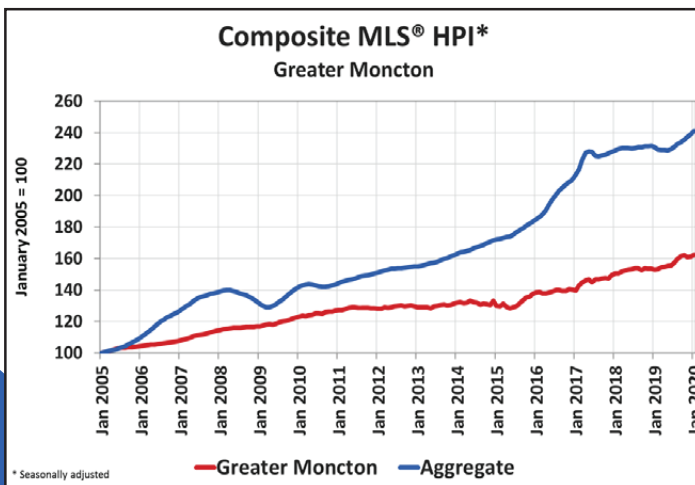
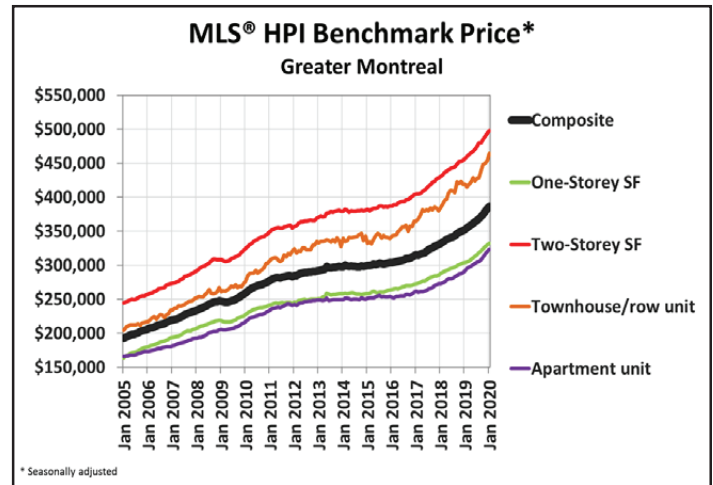
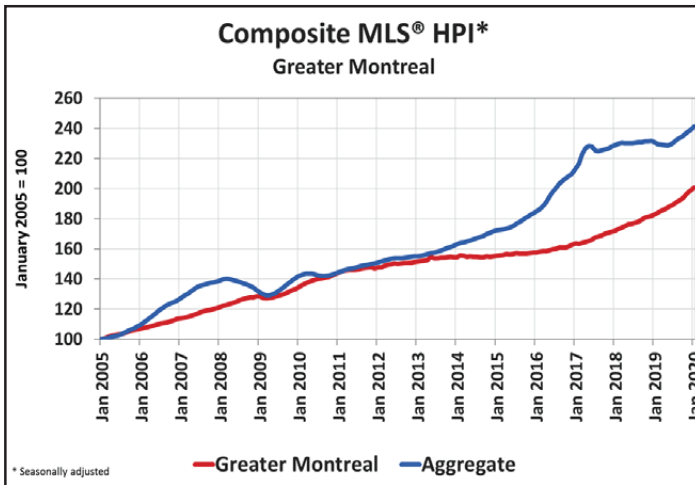
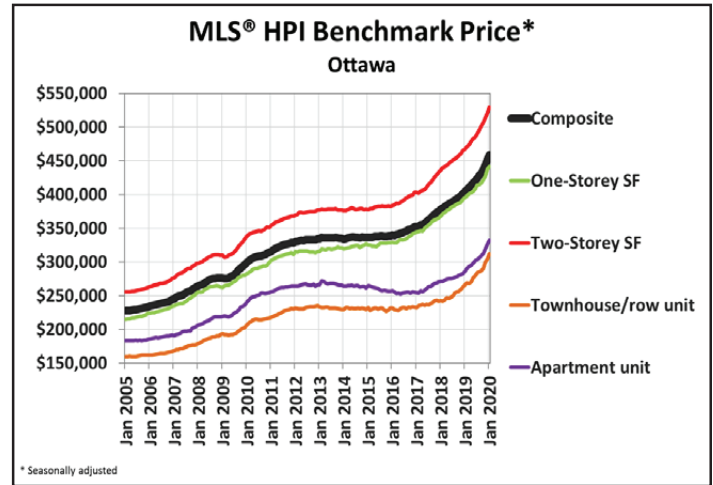
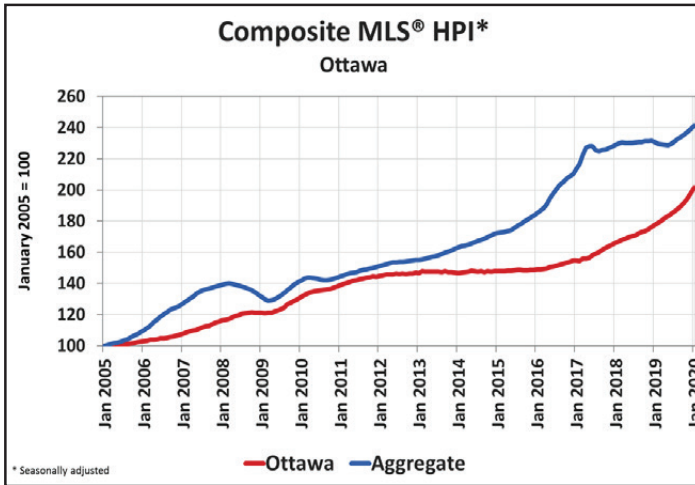


MLS® Home Price Index





MLS® Home Price Index



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2020

| Dollar Volume* | Total ¹ | | | | | | Residential | | | | | |
|------------------------------|--------------------|-----------------|---------------------------|------------------|-----------------|----------------------------------|-------------------|-----------------|---------------------------|------------------|-----------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Fraser Valley | 1,079.2 | 1,258.7 | -14.3 | 723.9 | 519.7 | 39.3 | 1,028.2 | 1,205.5 | -14.7 | 677.6 | 480.8 | 40.9 |
| Greater Vancouver | 2,471.5 | 2,885.2 | -14.3 | 1,645.5 | 1,166.4 | 41.1 | 2,342.0 | 2,818.5 | -16.9 | 1,568.5 | 1,115.3 | 40.6 |
| Victoria | 465.0 | 456.8 | 1.8 | 298.2 | 205.4 | 45.1 | 437.9 | 419.0 | 4.5 | 277.0 | 195.7 | 41.5 |
| Calgary | 873.5 | 886.7 | -1.5 | 534.3 | 482.0 | 10.8 | 809.9 | 789.9 | 2.5 | 490.4 | 439.8 | 11.5 |
| Edmonton | 600.0 | 571.3 | 5.0 | 332.8 | 312.6 | 6.5 | 575.1 | 568.8 | 1.1 | 313.7 | 298.5 | 5.1 |
| Regina | 69.2 | 93.4 | -25.9 | 42.0 | 52.6 | -20.2 | 66.0 | 80.6 | -18.1 | 38.3 | 48.8 | -21.5 |
| Saskatoon | 170.4 | 140.5 | 21.3 | 112.8 | 89.7 | 25.8 | 134.8 | 130.0 | 3.7 | 90.2 | 83.6 | 7.9 |
| Winnipeg | 392.6 | 363.6 | 8.0 | 207.4 | 175.1 | 18.5 | 358.6 | 347.0 | 3.3 | 192.0 | 165.2 | 16.3 |
| Hamilton-Burlington | 713.2 | 691.0 | 3.2 | 443.5 | 376.3 | 17.9 | 679.1 | 671.5 | 1.1 | 427.3 | 363.6 | 17.5 |
| Kitchener-Waterloo | 299.2 | 270.8 | 10.5 | 176.8 | 155.4 | 13.8 | 282.2 | 254.8 | 10.7 | 160.5 | 148.3 | 8.2 |
| London and St Thomas | 428.8 | 381.9 | 12.3 | 275.3 | 219.4 | 25.5 | 396.0 | 362.7 | 9.2 | 247.6 | 200.8 | 23.3 |
| Niagara Region | 287.7 | 288.2 | -0.2 | 187.5 | 147.2 | 27.4 | 256.6 | 258.6 | -0.8 | 167.2 | 134.3 | 24.5 |
| Ottawa | 764.9 | 707.0 | 8.2 | 391.2 | 364.1 | 7.4 | 741.3 | 687.7 | 7.8 | 373.9 | 331.0 | 13.0 |
| Sudbury | 56.3 | 76.0 | -26.0 | 30.4 | 30.3 | 0.4 | 50.0 | 61.7 | -19.0 | 25.1 | 23.7 | 6.0 |
| Thunder Bay | 49.1 | 48.3 | 1.5 | 26.2 | 26.8 | -2.4 | 46.0 | 45.3 | 1.6 | 24.8 | 26.2 | -5.2 |
| Greater Toronto [†] | 6,643.5 | 6,682.4 | -0.6 | 3,845.1 | 3,000.0 | 28.2 | 6,651.1 | 6,684.1 | -0.5 | 3,845.1 | 3,000.0 | 28.2 |
| Windsor-Essex | 218.5 | 226.2 | -3.4 | 144.7 | 145.4 | -0.5 | 203.0 | 207.1 | -2.0 | 126.7 | 128.6 | -1.5 |
| Trois Rivières CMA | 29.0 | 23.9 | 21.3 | 23.8 | 15.9 | 49.9 | 25.5 | 22.3 | 14.4 | 21.3 | 13.6 | 56.6 |
| Montreal CMA | 2,161.7 | 2,115.7 | 2.2 | 1,524.0 | 1,144.3 | 33.2 | 2,014.9 | 1,961.0 | 2.7 | 1,400.6 | 1,079.6 | 29.7 |
| Gatineau CMA | 135.4 | 134.8 | 0.4 | 85.8 | 70.6 | 21.4 | 126.0 | 125.8 | 0.2 | 79.1 | 65.9 | 19.9 |
| Quebec CMA | 237.8 | 220.2 | 8.0 | 203.1 | 164.7 | 23.3 | 222.8 | 211.1 | 5.6 | 193.1 | 150.1 | 28.7 |
| Saguenay CMA | 22.3 | 29.3 | -24.0 | 14.9 | 14.1 | 5.6 | 19.8 | 26.9 | -26.3 | 13.1 | 13.3 | -1.5 |
| Sherbrooke CMA | 78.5 | 57.6 | 36.2 | 61.8 | 37.5 | 64.6 | 52.5 | 50.2 | 4.7 | 44.0 | 34.0 | 29.4 |
| Saint John | 41.7 | 39.0 | 6.8 | 26.3 | 17.8 | 47.6 | 40.3 | 37.6 | 7.2 | 24.8 | 17.4 | 42.8 |
| Halifax-Dartmouth | 187.7 | 197.1 | -4.7 | 109.7 | 97.1 | 13.0 | 187.0 | 196.5 | -4.8 | 107.9 | 91.2 | 18.3 |
| Newfoundland & Labrador | 71.8 | 80.8 | -11.2 | 39.5 | 43.8 | -9.9 | 71.7 | 79.1 | -9.4 | 37.5 | 41.0 | -8.7 |
| Canada | 23,564.1 | 24,098.3 | -2.2 | 14,531.9 | 11,789.1 | 23.3 | 22,509.4 | 23,010.1 | -2.2 | 13,716.0 | 11,059.1 | 24.0 |

* in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2020

| Sales Activity | Total ¹ | | | | | | Residential | | | | | |
|------------------------------|--------------------|---------------|---------------------------|------------------|---------------|----------------------------------|-------------------|---------------|---------------------------|------------------|---------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Fraser Valley | 1,358 | 1,662 | -18.3 | 974 | 784 | 24.2 | 1,277 | 1,572 | -18.8 | 902 | 740 | 21.9 |
| Greater Vancouver | 2,463 | 2,936 | -16.1 | 1,672 | 1,179 | 41.8 | 2,333 | 2,861 | -18.5 | 1,602 | 1,120 | 43.0 |
| Victoria | 635 | 637 | -0.3 | 411 | 329 | 24.9 | 595 | 610 | -2.5 | 380 | 309 | 23.0 |
| Calgary | 1,887 | 1,898 | -0.6 | 1,179 | 1,069 | 10.3 | 1,802 | 1,801 | 0.1 | 1,127 | 1,009 | 11.7 |
| Edmonton | 1,555 | 1,602 | -2.9 | 917 | 925 | -0.9 | 1,506 | 1,549 | -2.8 | 880 | 890 | -1.1 |
| Regina | 238 | 315 | -24.4 | 149 | 181 | -17.7 | 224 | 274 | -18.2 | 136 | 171 | -20.5 |
| Saskatoon | 464 | 424 | 9.4 | 314 | 293 | 7.2 | 428 | 412 | 3.9 | 290 | 273 | 6.2 |
| Winnipeg | 1,317 | 1,213 | 8.6 | 731 | 634 | 15.3 | 1,184 | 1,124 | 5.3 | 659 | 589 | 11.9 |
| Hamilton-Burlington | 1,058 | 1,104 | -4.2 | 711 | 678 | 4.9 | 1,036 | 1,077 | -3.8 | 692 | 659 | 5.0 |
| Kitchener-Waterloo | 488 | 473 | 3.2 | 294 | 316 | -7.0 | 463 | 447 | 3.6 | 277 | 306 | -9.5 |
| London and St Thomas | 939 | 881 | 6.6 | 607 | 563 | 7.8 | 891 | 843 | 5.7 | 566 | 522 | 8.4 |
| Niagara Region | 565 | 571 | -1.1 | 396 | 365 | 8.5 | 526 | 534 | -1.5 | 363 | 333 | 9.0 |
| Ottawa | 1,573 | 1,565 | 0.5 | 834 | 882 | -5.4 | 1,517 | 1,517 | 0.0 | 796 | 833 | -4.4 |
| Sudbury | 205 | 262 | -21.8 | 118 | 122 | -3.3 | 169 | 220 | -23.2 | 97 | 102 | -4.9 |
| Thunder Bay | 207 | 216 | -4.2 | 123 | 118 | 4.2 | 188 | 196 | -4.1 | 112 | 110 | 1.8 |
| Greater Toronto [†] | 7,509 | 7,629 | -1.6 | 4,581 | 4,009 | 14.3 | 7,497 | 7,626 | -1.7 | 4,581 | 4,009 | 14.3 |
| Windsor-Essex | 544 | 662 | -17.8 | 384 | 475 | -19.2 | 496 | 606 | -18.2 | 339 | 428 | -20.8 |
| Trois Rivières CMA | 143 | 136 | 5.1 | 124 | 89 | 39.3 | 133 | 123 | 8.1 | 117 | 85 | 37.6 |
| Montreal CMA | 4,978 | 4,926 | 1.1 | 3,570 | 3,055 | 16.9 | 4,778 | 4,737 | 0.9 | 3,429 | 2,955 | 16.0 |
| Gatineau CMA | 485 | 477 | 1.7 | 315 | 274 | 15.0 | 445 | 448 | -0.7 | 291 | 259 | 12.4 |
| Quebec CMA | 824 | 792 | 4.0 | 738 | 584 | 26.4 | 781 | 749 | 4.3 | 713 | 556 | 28.2 |
| Saguenay CMA | 112 | 127 | -11.8 | 80 | 80 | 0.0 | 102 | 117 | -12.8 | 70 | 75 | -6.7 |
| Sherbrooke CMA | 217 | 236 | -8.1 | 184 | 147 | 25.2 | 189 | 207 | -8.7 | 163 | 135 | 20.7 |
| Saint John | 247 | 223 | 10.8 | 158 | 115 | 37.4 | 213 | 202 | 5.4 | 135 | 105 | 28.6 |
| Halifax-Dartmouth | 569 | 600 | -5.2 | 338 | 319 | 6.0 | 547 | 585 | -6.5 | 326 | 297 | 9.8 |
| Newfoundland & Labrador | 322 | 355 | -9.3 | 177 | 180 | -1.7 | 309 | 333 | -7.2 | 163 | 163 | 0.0 |
| Canada | 45,007 | 46,083 | -2.3 | 29,094 | 26,103 | 11.5 | 42,295 | 43,576 | -2.9 | 27,195 | 24,380 | 11.5 |

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2020

| New Listings | Total ¹ | | | | | | Residential | | | | | |
|------------------------------|--------------------|---------------|---------------------------|------------------|---------------|----------------------------------|-------------------|---------------|---------------------------|------------------|---------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Fraser Valley | 2,446 | 2,474 | -1.1 | 2,216 | 2,609 | -15.1 | 2,153 | 2,225 | -3.2 | 1,959 | 2,337 | -16.2 |
| Greater Vancouver | 4,902 | 4,719 | 3.9 | 4,276 | 5,284 | -19.1 | 4,587 | 4,464 | 2.8 | 3,993 | 4,980 | -19.8 |
| Victoria | 1,081 | 1,046 | 3.3 | 901 | 897 | 0.4 | 979 | 967 | 1.2 | 794 | 790 | 0.5 |
| Calgary | 3,696 | 3,820 | -3.2 | 3,366 | 3,675 | -8.4 | 3,335 | 3,436 | -2.9 | 3,034 | 3,288 | -7.7 |
| Edmonton | 3,215 | 3,507 | -8.3 | 2,692 | 3,074 | -12.4 | 3,053 | 3,303 | -7.6 | 2,520 | 2,900 | -13.1 |
| Regina | 577 | 553 | 4.3 | 509 | 567 | -10.2 | 504 | 497 | 1.4 | 436 | 480 | -9.2 |
| Saskatoon | 1,036 | 1,063 | -2.5 | 915 | 894 | 2.3 | 931 | 943 | -1.3 | 811 | 787 | 3.0 |
| Winnipeg | 2,364 | 2,214 | 6.8 | 1,870 | 1,783 | 4.9 | 2,067 | 1,881 | 9.9 | 1,598 | 1,551 | 3.0 |
| Hamilton-Burlington | 1,622 | 1,552 | 4.5 | 1,209 | 1,416 | -14.6 | 1,500 | 1,460 | 2.7 | 1,127 | 1,323 | -14.8 |
| Kitchener-Waterloo | 659 | 520 | 26.7 | 498 | 652 | -23.6 | 610 | 487 | 25.3 | 462 | 586 | -21.2 |
| London and St Thomas | 1,325 | 1,270 | 4.3 | 1,026 | 945 | 8.6 | 1,175 | 1,152 | 2.0 | 935 | 850 | 10.0 |
| Niagara Region | 950 | 836 | 13.6 | 792 | 767 | 3.3 | 832 | 743 | 12.0 | 676 | 663 | 2.0 |
| Ottawa | 1,879 | 1,951 | -3.7 | 1,309 | 1,647 | -20.5 | 1,553 | 1,550 | 0.2 | 1,110 | 1,405 | -21.0 |
| Sudbury | 389 | 397 | -2.0 | 314 | 345 | -9.0 | 249 | 287 | -13.2 | 202 | 232 | -12.9 |
| Thunder Bay | 282 | 323 | -12.7 | 173 | 208 | -16.8 | 237 | 243 | -2.5 | 143 | 181 | -21.0 |
| Greater Toronto [†] | 11,694 | 10,798 | 8.3 | 7,836 | 9,456 | -17.1 | 11,480 | 10,776 | 6.5 | 7,836 | 9,456 | -17.1 |
| Windsor-Essex | 906 | 924 | -1.9 | 690 | 752 | -8.2 | 771 | 784 | -1.7 | 572 | 623 | -8.2 |
| Trois Rivières CMA | 185 | 195 | -5.1 | 210 | 211 | -0.5 | 154 | 176 | -12.5 | 178 | 181 | -1.7 |
| Montreal CMA | 5,506 | 5,705 | -3.5 | 6,136 | 6,679 | -8.1 | 5,039 | 5,224 | -3.5 | 5,694 | 6,269 | -9.2 |
| Gatineau CMA | 596 | 592 | 0.7 | 554 | 662 | -16.3 | 527 | 546 | -3.5 | 488 | 576 | -15.3 |
| Quebec CMA | 1,337 | 1,329 | 0.6 | 1,559 | 1,508 | 3.4 | 1,211 | 1,212 | -0.1 | 1,438 | 1,378 | 4.4 |
| Saguenay CMA | 204 | 185 | 10.3 | 215 | 246 | -12.6 | 182 | 178 | 2.2 | 204 | 232 | -12.1 |
| Sherbrooke CMA | 268 | 285 | -6.0 | 282 | 322 | -12.4 | 224 | 233 | -3.9 | 251 | 291 | -13.7 |
| Saint John | 239 | 402 | -40.5 | 302 | 347 | -13.0 | 222 | 269 | -17.5 | 230 | 233 | -1.3 |
| Halifax-Dartmouth | 712 | 862 | -17.4 | 618 | 675 | -8.4 | 673 | 713 | -5.6 | 554 | 582 | -4.8 |
| Newfoundland & Labrador | 822 | 1,076 | -23.6 | 798 | 1,249 | -36.1 | 667 | 915 | -27.1 | 642 | 954 | -32.7 |
| Canada | 73,244 | 73,086 | 0.2 | 61,467 | 67,812 | -9.4 | 64,970 | 64,813 | 0.2 | 54,069 | 60,023 | -9.9 |

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2020

| Average Price* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|----------------|---------------------------|------------------|----------------|----------------------------------|-------------------|----------------|---------------------------|------------------|----------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Fraser Valley | 766,751 | 761,009 | 0.8 | 743,174 | 662,911 | 12.1 | 770,056 | 769,130 | 0.1 | 751,226 | 649,778 | 15.6 |
| Greater Vancouver | 1,003,244 | 1,009,890 | -0.7 | 984,179 | 989,316 | -0.5 | 986,403 | 999,005 | -1.3 | 979,097 | 995,779 | -1.7 |
| Victoria | 752,045 | 739,442 | 1.7 | 725,432 | 624,398 | 16.2 | 749,875 | 702,612 | 6.7 | 728,840 | 633,386 | 15.1 |
| Calgary | 465,695 | 465,781 | 0.0 | 453,151 | 450,866 | 0.5 | 446,098 | 442,027 | 0.9 | 435,148 | 435,869 | -0.2 |
| Edmonton | 379,110 | 368,212 | 3.0 | 362,883 | 337,917 | 7.4 | 367,204 | 367,225 | 0.0 | 356,499 | 335,382 | 6.3 |
| Regina | 291,557 | 310,431 | -6.1 | 281,619 | 290,490 | -3.1 | 293,469 | 288,418 | 1.8 | 281,257 | 285,111 | -1.4 |
| Saskatoon | 368,120 | 320,492 | 14.9 | 359,092 | 306,011 | 17.3 | 315,124 | 317,070 | -0.6 | 311,127 | 306,379 | 1.5 |
| Winnipeg | 296,895 | 298,693 | -0.6 | 283,726 | 276,121 | 2.8 | 308,234 | 304,635 | 1.2 | 291,396 | 280,449 | 3.9 |
| Hamilton-Burlington | 633,980 | 610,232 | 3.9 | 623,728 | 554,987 | 12.4 | 630,822 | 609,123 | 3.6 | 617,496 | 551,729 | 11.9 |
| Kitchener-Waterloo | 600,742 | 574,983 | 4.5 | 601,242 | 491,723 | 22.3 | 585,311 | 563,481 | 3.9 | 579,432 | 484,716 | 19.5 |
| London and St Thomas | 455,729 | 445,953 | 2.2 | 453,563 | 389,625 | 16.4 | 441,874 | 433,123 | 2.0 | 437,523 | 384,729 | 13.7 |
| Niagara Region | 485,904 | 499,283 | -2.7 | 473,555 | 403,153 | 17.5 | 476,258 | 483,663 | -1.5 | 460,602 | 403,247 | 14.2 |
| Ottawa | 475,930 | 456,832 | 4.2 | 469,089 | 412,851 | 13.6 | 480,604 | 459,008 | 4.7 | 469,776 | 397,307 | 18.2 |
| Sudbury | 272,864 | 292,046 | -6.6 | 257,901 | 248,521 | 3.8 | 281,134 | 275,593 | 2.0 | 258,776 | 232,199 | 11.4 |
| Thunder Bay | 227,685 | 216,964 | 4.9 | 212,867 | 227,434 | -6.4 | 239,473 | 230,408 | 3.9 | 221,720 | 238,229 | -6.9 |
| Greater Toronto† | 872,520 | 874,500 | -0.2 | 839,363 | 748,328 | 12.2 | 872,001 | 874,283 | -0.3 | 839,363 | 748,328 | 12.2 |
| Windsor-Essex | 384,784 | 346,524 | 11.0 | 376,694 | 306,148 | 23.0 | 393,089 | 330,012 | 19.1 | 373,639 | 300,431 | 24.4 |
| Trois Rivières CMA | 191,862 | 175,079 | 9.6 | n/a | n/a | - | 182,639 | 181,332 | 0.0 | 182,639 | 160,260 | 14.0 |
| Montreal CMA | 437,769 | 430,313 | 1.7 | n/a | n/a | - | 439,003 | 413,975 | 0.0 | 431,249 | 385,448 | 11.9 |
| Gatineau CMA | 275,167 | 283,410 | -2.9 | n/a | n/a | - | 285,274 | 280,843 | 0.0 | 280,531 | 260,283 | 7.8 |
| Quebec CMA | 280,179 | 265,269 | 5.6 | n/a | n/a | - | 280,362 | 281,783 | 0.0 | 274,584 | 270,032 | 1.7 |
| Saguenay CMA | 191,996 | 204,116 | -5.9 | n/a | n/a | - | 191,675 | 229,623 | 0.0 | 187,686 | 177,750 | 5.6 |
| Sherbrooke CMA | 348,680 | 250,152 | 39.4 | n/a | n/a | - | 269,924 | 242,479 | 0.0 | 267,766 | 252,967 | 5.9 |
| Saint John | 166,467 | 172,781 | -3.7 | 166,467 | 154,978 | 7.4 | 183,653 | 188,328 | -2.5 | 183,653 | 165,344 | 11.1 |
| Halifax-Dartmouth | 331,156 | 326,255 | 1.5 | 324,530 | 304,245 | 6.7 | 339,247 | 335,826 | 1.0 | 331,098 | 307,096 | 7.8 |
| Newfoundland & Labrador | 226,140 | 227,709 | -0.7 | 222,972 | 243,299 | -8.4 | 230,603 | 233,135 | -1.1 | 229,885 | 251,719 | -8.7 |
| Canada | 518,831 | 518,677 | 0.0 | 499,480 | 451,636 | 10.6 | 524,997 | 524,625 | 0.1 | 504,358 | 453,612 | 11.2 |

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2020

| Sales as a Percentage of New Listings* | Total ¹ | | | | | | Residential | | | | | |
|--|--------------------|-------------|----------------|------------------|-------------|-----------------------|-------------------|-------------|----------------|------------------|-------------|-----------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly change | Jan 2020 | Jan 2019 | year-over-year change | Jan 2020 | Dec 2019 | monthly change | Jan 2020 | Jan 2019 | year-over-year change |
| Fraser Valley | 55.5 | 67.2 | -11.7 | 52.1 | 46.7 | 5.4 | 59.3 | 70.7 | -11.4 | 54.6 | 48.5 | 6.1 |
| Greater Vancouver | 50.2 | 62.2 | -12.0 | 48.7 | 42.6 | 6.1 | 50.9 | 64.1 | -13.2 | 50.0 | 43.3 | 6.7 |
| Victoria | 58.7 | 60.9 | -2.2 | 58.4 | 57.0 | 1.4 | 60.8 | 63.1 | -2.3 | 60.9 | 59.7 | 1.2 |
| Calgary | 51.1 | 49.7 | 1.4 | 50.0 | 43.7 | 6.3 | 54.0 | 52.4 | 1.6 | 53.3 | 45.9 | 7.4 |
| Edmonton | 48.4 | 45.7 | 2.7 | 47.3 | 43.1 | 4.2 | 49.3 | 46.9 | 2.4 | 48.7 | 44.0 | 4.7 |
| Regina | 41.2 | 57.0 | -15.8 | 44.8 | 40.2 | 4.6 | 44.4 | 55.1 | -10.7 | 47.7 | 43.0 | 4.7 |
| Saskatoon | 44.8 | 39.9 | 4.9 | 40.5 | 38.1 | 2.4 | 46.0 | 43.7 | 2.3 | 42.8 | 40.1 | 2.7 |
| Winnipeg | 55.7 | 54.8 | 0.9 | 53.3 | 53.2 | 0.1 | 57.3 | 59.8 | -2.5 | 56.5 | 56.0 | 0.5 |
| Hamilton-Burlington | 65.2 | 71.1 | -5.9 | 66.6 | 59.3 | 7.3 | 69.1 | 73.8 | -4.7 | 68.9 | 60.8 | 8.1 |
| Kitchener-Waterloo | 74.1 | 91.0 | -16.9 | 69.1 | 64.8 | 4.3 | 75.9 | 91.8 | -15.9 | 71.3 | 67.2 | 4.1 |
| London and St Thomas | 70.9 | 69.4 | 1.5 | 70.2 | 71.4 | -1.2 | 75.8 | 73.2 | 2.6 | 72.8 | 74.7 | -1.9 |
| Niagara Region | 59.5 | 68.3 | -8.8 | 58.1 | 56.9 | 1.2 | 63.2 | 71.9 | -8.7 | 61.5 | 59.2 | 2.3 |
| Ottawa | 83.7 | 80.2 | 3.5 | 73.9 | 65.7 | 8.2 | 97.7 | 97.9 | -0.2 | 78.6 | 70.2 | 8.4 |
| Sudbury | 52.7 | 66.0 | -13.3 | 60.7 | 53.3 | 7.4 | 67.9 | 76.7 | -8.8 | 71.7 | 62.5 | 9.2 |
| Thunder Bay | 73.4 | 66.9 | 6.5 | 65.1 | 65.9 | -0.8 | 79.3 | 80.7 | -1.4 | 70.7 | 70.7 | 0.0 |
| Greater Toronto† | 64.2 | 70.7 | -6.5 | 58.8 | 49.8 | 9.0 | 65.3 | 70.8 | -5.5 | 58.8 | 49.8 | 9.0 |
| Windsor-Essex | 60.0 | 71.6 | -11.6 | 65.4 | 70.2 | -4.8 | 64.3 | 77.3 | -13.0 | 69.8 | 75.2 | -5.4 |
| Trois Rivières CMA | 77.3 | 69.7 | 7.6 | 68.6 | 56.6 | 12.0 | 86.4 | 69.9 | 16.5 | 74.1 | 61.3 | 12.8 |
| Montreal CMA | 90.4 | 86.3 | 4.1 | 76.5 | 67.5 | 9.0 | 94.8 | 90.7 | 4.1 | 79.8 | 70.2 | 9.6 |
| Gatineau CMA | 81.4 | 80.6 | 0.8 | 68.6 | 53.9 | 14.7 | 84.4 | 82.1 | 2.3 | 74.0 | 57.3 | 16.7 |
| Quebec CMA | 61.6 | 59.6 | 2.0 | 56.6 | 50.2 | 6.4 | 64.5 | 61.8 | 2.7 | 58.9 | 52.5 | 6.4 |
| Saguenay CMA | 54.9 | 68.6 | -13.7 | 57.4 | 45.5 | 11.9 | 56.0 | 65.7 | -9.7 | 60.1 | 47.2 | 12.9 |
| Sherbrooke CMA | 81.0 | 82.8 | -1.8 | 67.0 | 58.0 | 9.0 | 84.4 | 88.8 | -4.4 | 71.9 | 61.3 | 10.6 |
| Saint John | 103.3 | 55.5 | 47.8 | 56.7 | 50.0 | 6.7 | 95.9 | 75.1 | 20.8 | 66.3 | 57.0 | 9.3 |
| Halifax-Dartmouth | 79.9 | 69.6 | 10.3 | 73.6 | 59.9 | 13.7 | 81.3 | 82.0 | -0.7 | 79.0 | 65.0 | 14.0 |
| Newfoundland & Labrador | 39.2 | 33.0 | 6.2 | 33.1 | 27.7 | 5.4 | 46.3 | 36.4 | 9.9 | 37.7 | 32.0 | 5.7 |
| Canada | 61.4 | 63.1 | -1.7 | 57.3 | 52.0 | 5.3 | 65.1 | 67.2 | -2.1 | 60.5 | 54.5 | 6.0 |

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
January 2020

| Dollar Volume* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|-----------------|---------------------------|------------------|-----------------|----------------------------------|-------------------|-----------------|---------------------------|------------------|-----------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| British Columbia | 5,288.1 | 6,014.0 | -12.1 | 3,409.6 | 2,566.2 | 32.9 | 5,013.6 | 5,732.1 | -12.5 | 3,199.0 | 2,378.7 | 34.5 |
| Alberta | 1,858.7 | 1,839.4 | 1.0 | 1,120.7 | 1,043.0 | 7.5 | 1,735.7 | 1,675.4 | 3.6 | 1,027.8 | 937.1 | 9.7 |
| Saskatchewan | 306.7 | 300.3 | 2.1 | 197.6 | 181.9 | 8.6 | 260.3 | 270.6 | -3.8 | 164.0 | 160.5 | 2.2 |
| Manitoba | 436.8 | 402.2 | 8.6 | 236.0 | 196.4 | 20.2 | 394.0 | 380.6 | 3.5 | 211.6 | 183.6 | 15.2 |
| Ontario | 11,810.3 | 11,794.9 | 0.1 | 6,874.5 | 5,707.1 | 20.5 | 11,535.5 | 11,459.3 | 0.7 | 6,644.0 | 5,451.1 | 21.9 |
| Quebec | 3,282.0 | 3,154.0 | 4.1 | 2,349.9 | 1,790.8 | 31.2 | 3,016.0 | 2,916.3 | 3.4 | 2,149.1 | 1,662.7 | 29.3 |
| New Brunswick | 164.2 | 150.2 | 9.4 | 104.2 | 80.7 | 29.0 | 149.6 | 144.3 | 3.7 | 92.0 | 78.0 | 17.9 |
| Nova Scotia | 273.8 | 290.2 | -5.7 | 157.4 | 146.0 | 7.9 | 267.0 | 285.5 | -6.5 | 151.9 | 135.7 | 12.0 |
| Prince Edward Island | 45.5 | 45.9 | -0.8 | 28.5 | 22.5 | 26.6 | 40.2 | 41.6 | -3.3 | 25.1 | 20.0 | 25.8 |
| Newfoundland & Labrador | 71.8 | 80.8 | -11.2 | 39.5 | 43.8 | -9.9 | 71.7 | 79.1 | -9.4 | 37.5 | 41.0 | -8.7 |
| Northwest Territories | 5.5 | 8.5 | -35.0 | 2.2 | 3.2 | -31.4 | 5.4 | 7.9 | -31.1 | 2.2 | 3.2 | -31.4 |
| Yukon | 20.8 | 17.9 | 16.3 | 11.9 | 7.5 | 57.4 | 20.3 | 17.4 | 16.9 | 11.9 | 7.4 | 59.2 |
| Canada | 23,564.1 | 24,098.3 | -2.2 | 14,531.9 | 11,789.1 | 23.3 | 22,509.4 | 23,010.1 | -2.2 | 13,716.0 | 11,059.1 | 24.0 |

| Sales Activity | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|---------------|---------------------------|------------------|---------------|----------------------------------|-------------------|---------------|---------------------------|------------------|---------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| British Columbia | 7,263 | 8,340 | -12.9 | 4,758 | 3,960 | 20.2 | 6,763 | 7,857 | -13.9 | 4,394 | 3,579 | 22.8 |
| Alberta | 4,642 | 4,637 | 0.1 | 2,877 | 2,736 | 5.2 | 4,437 | 4,419 | 0.4 | 2,736 | 2,595 | 5.4 |
| Saskatchewan | 1,052 | 1,061 | -0.8 | 692 | 664 | 4.2 | 954 | 979 | -2.6 | 621 | 602 | 3.2 |
| Manitoba | 1,510 | 1,387 | 8.9 | 847 | 741 | 14.3 | 1,354 | 1,285 | 5.4 | 762 | 687 | 10.9 |
| Ontario | 18,210 | 18,557 | -1.9 | 11,140 | 10,479 | 6.3 | 17,416 | 17,778 | -2.0 | 10,582 | 9,917 | 6.7 |
| Quebec | 9,685 | 9,457 | 2.4 | 7,149 | 5,994 | 19.3 | 9,014 | 8,840 | 2.0 | 6,662 | 5,655 | 17.8 |
| New Brunswick | 940 | 857 | 9.7 | 625 | 529 | 18.1 | 842 | 783 | 7.5 | 550 | 480 | 14.6 |
| Nova Scotia | 1,110 | 1,153 | -3.7 | 662 | 657 | 0.8 | 985 | 1,074 | -8.3 | 590 | 571 | 3.3 |
| Prince Edward Island | 216 | 217 | -0.5 | 129 | 126 | 2.4 | 164 | 167 | -1.8 | 97 | 95 | 2.1 |
| Newfoundland & Labrador | 322 | 355 | -9.3 | 177 | 180 | -1.7 | 309 | 333 | -7.2 | 163 | 163 | 0.0 |
| Northwest Territories | 14 | 22 | -36.4 | 7 | 14 | -50.0 | 14 | 22 | -36.4 | 7 | 14 | -50.0 |
| Yukon | 43 | 40 | 7.5 | 31 | 23 | 34.8 | 43 | 39 | 10.3 | 31 | 22 | 40.9 |
| Canada | 45,007 | 46,083 | -2.3 | 29,094 | 26,103 | 11.5 | 42,295 | 43,576 | -2.9 | 27,195 | 24,380 | 11.5 |

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
January 2020**

| New Listings | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|---------------|---------------------------|------------------|---------------|----------------------------------|-------------------|---------------|---------------------------|------------------|---------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| British Columbia | 13,490 | 13,390 | 0.7 | 11,256 | 13,125 | -14.2 | 11,978 | 11,799 | 1.5 | 9,825 | 11,545 | -14.9 |
| Alberta | 9,804 | 10,119 | -3.1 | 8,813 | 9,519 | -7.4 | 9,003 | 9,255 | -2.7 | 8,001 | 8,624 | -7.2 |
| Saskatchewan | 2,615 | 2,665 | -1.9 | 2,246 | 2,362 | -4.9 | 2,213 | 2,255 | -1.9 | 1,851 | 1,947 | -4.9 |
| Manitoba | 2,749 | 2,623 | 4.8 | 2,205 | 2,051 | 7.5 | 2,391 | 2,216 | 7.9 | 1,869 | 1,782 | 4.9 |
| Ontario | 27,819 | 26,524 | 4.9 | 19,858 | 22,327 | -11.1 | 25,174 | 24,354 | 3.4 | 17,893 | 20,309 | -11.9 |
| Quebec | 12,667 | 12,743 | -0.6 | 13,342 | 13,908 | -4.1 | 10,894 | 11,142 | -2.2 | 11,805 | 12,573 | -6.1 |
| New Brunswick | 1,214 | 1,549 | -21.6 | 1,202 | 1,286 | -6.5 | 1,005 | 1,100 | -8.6 | 874 | 880 | -0.7 |
| Nova Scotia | 1,649 | 1,932 | -14.6 | 1,382 | 1,562 | -11.5 | 1,337 | 1,426 | -6.2 | 1,082 | 1,189 | -9.0 |
| Prince Edward Island | 348 | 357 | -2.5 | 309 | 364 | -15.1 | 243 | 250 | -2.8 | 177 | 170 | 4.1 |
| Newfoundland & Labrador | 822 | 1,076 | -23.6 | 798 | 1,249 | -36.1 | 667 | 915 | -27.1 | 642 | 954 | -32.7 |
| Northwest Territories | 21 | 26 | -19.2 | 14 | 21 | -33.3 | 21 | 25 | -16.0 | 14 | 20 | -30.0 |
| Yukon | 46 | 82 | -43.9 | 42 | 38 | 10.5 | 44 | 76 | -42.1 | 36 | 30 | 20.0 |
| Canada | 73,244 | 73,086 | 0.2 | 61,467 | 67,812 | -9.4 | 64,970 | 64,813 | 0.2 | 54,069 | 60,023 | -9.9 |

| Average Price* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|----------------|---------------------------|------------------|----------------|----------------------------------|-------------------|----------------|---------------------------|------------------|----------------|----------------------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Dec 2019 | monthly percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| British Columbia | 730,638 | 733,132 | -0.3 | 716,594 | 648,031 | 10.6 | 738,841 | 744,905 | -0.8 | 728,044 | 664,633 | 9.5 |
| Alberta | 399,235 | 394,825 | 1.1 | 389,533 | 381,196 | 2.2 | 387,776 | 379,184 | 2.3 | 375,649 | 361,131 | 4.0 |
| Saskatchewan | 283,281 | 280,841 | 0.9 | 285,516 | 273,975 | 4.2 | 271,957 | 273,676 | -0.6 | 264,061 | 266,550 | -0.9 |
| Manitoba | 290,801 | 286,137 | 1.6 | 278,637 | 264,985 | 5.2 | 293,901 | 292,773 | 0.4 | 277,670 | 267,314 | 3.9 |
| Ontario | 643,801 | 635,001 | 1.4 | 617,104 | 544,621 | 13.3 | 653,625 | 642,546 | 1.7 | 627,855 | 549,671 | 14.2 |
| Quebec | 337,593 | 333,080 | 1.4 | n/a | n/a | - | 346,616 | 329,895 | 0.0 | 338,091 | 306,073 | 10.5 |
| New Brunswick | 173,166 | 174,359 | -0.7 | 166,647 | 152,588 | 9.2 | 179,480 | 185,024 | -3.0 | 167,281 | 162,520 | 2.9 |
| Nova Scotia | 246,366 | 252,410 | -2.4 | 237,836 | 222,194 | 7.0 | 266,749 | 267,342 | -0.2 | 257,528 | 237,678 | 8.4 |
| Prince Edward Island | 221,245 | 216,343 | 2.3 | 221,245 | 178,948 | 23.6 | 259,122 | 256,025 | 1.2 | 259,122 | 210,317 | 23.2 |
| Newfoundland & Labrador | 226,140 | 227,709 | -0.7 | 222,972 | 243,299 | -8.4 | 230,603 | 233,135 | -1.1 | 229,885 | 251,719 | -8.7 |
| Northwest Territories | 396,777 | 376,712 | 5.3 | 309,071 | 225,343 | 37.2 | 390,403 | 361,182 | 8.1 | 309,071 | 225,343 | 37.2 |
| Yukon | 411,532 | 427,362 | -3.7 | 382,484 | 327,493 | 16.8 | 415,660 | 419,034 | -0.8 | 382,484 | 338,561 | 13.0 |
| Canada | 518,831 | 518,677 | 0.0 | 499,480 | 451,636 | 10.6 | 524,997 | 524,625 | 0.1 | 504,358 | 453,612 | 11.2 |

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
January 2020

| Sales as a Percentage of New Listings* | Total ¹ | | | | | | Residential | | | | | |
|--|--------------------|-------------|----------------|------------------|-------------|-----------------------|-------------------|-------------|----------------|------------------|-------------|-----------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly change | Jan 2020 | Jan 2019 | year-over-year change | Jan 2020 | Dec 2019 | monthly change | Jan 2020 | Jan 2019 | year-over-year change |
| British Columbia | 53.8 | 62.3 | -8.5 | 52.0 | 49.1 | 2.9 | 56.5 | 66.6 | -10.1 | 55.0 | 51.1 | 3.9 |
| Alberta | 47.3 | 45.8 | 1.5 | 47.2 | 43.1 | 4.1 | 49.3 | 47.7 | 1.6 | 49.6 | 44.9 | 4.7 |
| Saskatchewan | 40.2 | 39.8 | 0.4 | 38.4 | 35.9 | 2.5 | 43.1 | 43.4 | -0.3 | 41.5 | 38.9 | 2.6 |
| Manitoba | 54.9 | 52.9 | 2.0 | 52.5 | 51.4 | 1.1 | 56.6 | 58.0 | -1.4 | 55.6 | 54.3 | 1.3 |
| Ontario | 65.5 | 70.0 | -4.5 | 62.0 | 56.2 | 5.8 | 69.2 | 73.0 | -3.8 | 63.9 | 57.7 | 6.2 |
| Quebec | 76.5 | 74.2 | 2.3 | 66.0 | 58.1 | 7.9 | 82.7 | 79.3 | 3.4 | 70.8 | 62.0 | 8.8 |
| New Brunswick | 77.4 | 55.3 | 22.1 | 57.2 | 50.9 | 6.3 | 83.8 | 71.2 | 12.6 | 66.9 | 59.3 | 7.6 |
| Nova Scotia | 67.3 | 59.7 | 7.6 | 61.8 | 53.4 | 8.4 | 73.7 | 75.3 | -1.6 | 70.6 | 60.6 | 10.0 |
| Prince Edward Island | 62.1 | 60.8 | 1.3 | 55.3 | 56.7 | -1.4 | 67.5 | 66.8 | 0.7 | 63.8 | 68.0 | -4.2 |
| Newfoundland & Labrador | 39.2 | 33.0 | 6.2 | 33.1 | 27.7 | 5.4 | 46.3 | 36.4 | 9.9 | 37.7 | 32.0 | 5.7 |
| Northwest Territories | 66.7 | 84.6 | -17.9 | 76.3 | 64.4 | 11.9 | 66.7 | 88.0 | -21.3 | 77.3 | 65.6 | 11.7 |
| Yukon | 93.5 | 48.8 | 44.7 | 83.8 | 74.6 | 9.2 | 97.7 | 51.3 | 46.4 | 87.3 | 78.3 | 9.0 |
| Canada | 61.4 | 63.1 | -1.7 | 57.3 | 52.0 | 5.3 | 65.1 | 67.2 | -2.1 | 60.5 | 54.5 | 6.0 |

| Months of Inventory* | Total ¹ | | | | | | Residential | | | | | |
|-------------------------|--------------------|------------|----------------|------------------|------------|-----------------------|-------------------|------------|----------------|------------------|------------|-----------------------|
| | s.a. ² | | | nsa ³ | | | s.a. ² | | | nsa ³ | | |
| | Jan 2020 | Dec 2019 | monthly change | Jan 2020 | Jan 2019 | year-over-year change | Jan 2020 | Dec 2019 | monthly change | Jan 2020 | Jan 2019 | year-over-year change |
| British Columbia | 4.5 | 3.9 | 0.6 | 6.7 | 6.2 | 0.5 | 4.8 | 4.2 | 0.6 | 5.5 | 5.0 | 0.5 |
| Alberta | 6.6 | 6.6 | 0.0 | 8.0 | 8.3 | -0.3 | 6.9 | 7.0 | -0.1 | 6.9 | 7.4 | -0.5 |
| Saskatchewan | 9.2 | 9.1 | 0.1 | 12.6 | 13.2 | -0.6 | 10.2 | 9.9 | 0.3 | 10.5 | 10.9 | -0.4 |
| Manitoba | 3.9 | 4.2 | -0.3 | 5.3 | 5.1 | 0.2 | 4.3 | 4.5 | -0.2 | 4.3 | 4.2 | 0.1 |
| Ontario | 1.8 | 1.8 | 0.0 | 2.8 | 3.3 | -0.5 | 1.9 | 1.9 | 0.0 | 2.3 | 2.8 | -0.5 |
| Quebec | 5.2 | 5.6 | -0.4 | 8.4 | 10.4 | -2.0 | 5.6 | 5.9 | -0.3 | 6.9 | 8.8 | -1.9 |
| New Brunswick | 4.9 | 5.5 | -0.6 | 10.1 | 12.5 | -2.4 | 5.5 | 6.1 | -0.6 | 6.5 | 8.5 | -2.0 |
| Nova Scotia | 4.6 | 4.5 | 0.1 | 9.0 | 11.0 | -2.0 | 5.2 | 4.9 | 0.3 | 5.6 | 7.5 | -1.9 |
| Prince Edward Island | 3.8 | 3.8 | 0.0 | 11.1 | 10.8 | 0.3 | 5.0 | 5.0 | 0.0 | 5.4 | 5.6 | -0.2 |
| Newfoundland & Labrador | 14.6 | 14.6 | 0.0 | 19.5 | 21.9 | -2.4 | 15.2 | 15.6 | -0.4 | 15.0 | 16.8 | -1.8 |
| Northwest Territories | 6.8 | 4.0 | 2.8 | 5.1 | 6.0 | -0.9 | 6.8 | 4.0 | 2.8 | 4.7 | 5.5 | -0.8 |
| Yukon | 4.4 | 5.0 | -0.6 | 4.9 | 5.3 | -0.4 | 4.4 | 5.1 | -0.7 | 4.1 | 3.9 | 0.2 |
| Canada | 4.0 | 3.9 | 0.1 | 5.9 | 6.6 | -0.7 | 4.2 | 4.2 | 0.0 | 4.8 | 5.4 | -0.6 |

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

British Columbia
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|----------------|----------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| BC Northern | 62,366.4 | 67,862.4 | -8.1 | 211 | 250 | -15.6 | 295,575 | 271,450 | 8.9 | 525 | 550 | -4.5 |
| Chilliwack | 94,580.9 | 60,918.8 | 55.3 | 181 | 117 | 54.7 | 522,546 | 520,674 | 0.4 | 417 | 432 | -3.5 |
| Fraser Valley | 723,851.9 | 519,722.6 | 39.3 | 974 | 784 | 24.2 | 743,174 | 662,911 | 12.1 | 2,216 | 2,609 | -15.1 |
| Kamloops | 64,492.6 | 72,261.4 | -10.8 | 158 | 175 | -9.7 | 408,181 | 412,922 | -1.1 | 333 | 443 | -24.8 |
| Kootenay | 51,772.0 | 48,860.2 | 6.0 | 172 | 179 | -3.9 | 301,000 | 272,962 | 10.3 | 336 | 338 | -0.6 |
| Northern region | 4,110.0 | 7,561.0 | -45.6 | 17 | 26 | -34.6 | 241,765 | 290,808 | -16.9 | 66 | 83 | -20.5 |
| Okanagan-Mainline | 223,281.4 | 165,188.7 | 35.2 | 413 | 361 | 14.4 | 540,633 | 457,586 | 18.1 | 930 | 1,171 | -20.6 |
| Powell River | 3,919.3 | 6,728.9 | -41.8 | 14 | 20 | -30.0 | 279,950 | 336,445 | -16.8 | 58 | 36 | 61.1 |
| South Okanagan | 50,122.8 | 34,101.0 | 47.0 | 119 | 81 | 46.9 | 421,200 | 421,000 | 0.0 | 258 | 286 | -9.8 |
| Greater Vancouver | 1,645,547.6 | 1,166,403.7 | 41.1 | 1,672 | 1,179 | 41.8 | 984,179 | 989,316 | -0.5 | 4,276 | 5,284 | -19.1 |
| Vancouver Island | 187,359.0 | 211,166.4 | -11.3 | 416 | 459 | -9.4 | 450,382 | 460,057 | -2.1 | 940 | 996 | -5.6 |
| Victoria | 298,152.5 | 205,427.1 | 45.1 | 411 | 329 | 24.9 | 725,432 | 624,398 | 16.2 | 901 | 897 | 0.4 |
| British Columbia | 3,409,556.5 | 2,566,202.1 | 32.9 | 4,758 | 3,960 | 20.2 | 716,594 | 648,031 | 10.6 | 11,256 | 13,125 | -14.2 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|----------------|----------------|----------------------------------|--------------|---------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| BC Northern | 55,544.2 | 58,206.4 | -4.6 | 182 | 203 | -10.3 | 305,188 | 286,731 | 6.4 | 402 | 403 | -0.2 |
| Chilliwack | 90,430.8 | 52,241.8 | 73.1 | 166 | 98 | 69.4 | 544,764 | 533,080 | 2.2 | 351 | 390 | -10.0 |
| Fraser Valley | 677,606.3 | 480,835.7 | 40.9 | 902 | 740 | 21.9 | 751,226 | 649,778 | 15.6 | 1,959 | 2,337 | -16.2 |
| Kamloops | 62,719.1 | 64,564.6 | -2.9 | 152 | 157 | -3.2 | 412,626 | 411,239 | 0.3 | 275 | 347 | -20.7 |
| Kootenay | 46,819.8 | 41,242.4 | 13.5 | 141 | 140 | 0.7 | 332,055 | 294,589 | 12.7 | 248 | 235 | 5.5 |
| Northern region | 3,816.0 | 3,874.5 | -1.5 | 15 | 16 | -6.3 | 254,400 | 242,156 | 5.1 | 49 | 62 | -21.0 |
| Okanagan-Mainline | 198,628.1 | 151,278.8 | 31.3 | 379 | 315 | 20.3 | 524,085 | 480,250 | 9.1 | 766 | 957 | -20.0 |
| Powell River | 3,275.3 | 6,728.9 | -51.3 | 11 | 20 | -45.0 | 297,755 | 336,445 | -11.5 | 40 | 30 | 33.3 |
| South Okanagan | 41,519.3 | 26,027.0 | 59.5 | 101 | 69 | 46.4 | 411,082 | 377,203 | 9.0 | 221 | 214 | 3.3 |
| Greater Vancouver | 1,568,513.8 | 1,115,272.0 | 40.6 | 1,602 | 1,120 | 43.0 | 979,097 | 995,779 | -1.7 | 3,993 | 4,980 | -19.8 |
| Vancouver Island | 173,191.9 | 182,734.6 | -5.2 | 363 | 392 | -7.4 | 477,113 | 466,160 | 2.3 | 727 | 800 | -9.1 |
| Victoria | 276,959.2 | 195,716.4 | 41.5 | 380 | 309 | 23.0 | 728,840 | 633,386 | 15.1 | 794 | 790 | 0.5 |
| British Columbia | 3,199,023.7 | 2,378,723.0 | 34.5 | 4,394 | 3,579 | 22.8 | 728,044 | 664,633 | 9.5 | 9,825 | 11,545 | -14.9 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Alberta West | 19,747.6 | 19,221.4 | 2.7 | 49 | 58 | -15.5 | 403,013 | 331,404 | 21.6 | 222 | 198 | 12.1 |
| Calgary | 534,265.4 | 481,976.1 | 10.8 | 1,179 | 1,069 | 10.3 | 453,151 | 450,866 | 0.5 | 3,366 | 3,675 | -8.4 |
| Central Alberta | 64,387.7 | 66,247.8 | -2.8 | 205 | 190 | 7.9 | 314,086 | 348,673 | -9.9 | 737 | 838 | -12.1 |
| Edmonton (Board Total) | 341,317.3 | 324,231.4 | 5.3 | 957 | 974 | -1.7 | 356,653 | 332,886 | 7.1 | 2,837 | 3,237 | -12.4 |
| Fort McMurray | 31,202.3 | 25,461.1 | 22.5 | 78 | 68 | 14.7 | 400,030 | 374,428 | 6.8 | 204 | 223 | -8.5 |
| Grande Prairie | 45,736.5 | 42,922.1 | 6.6 | 130 | 133 | -2.3 | 351,820 | 322,723 | 9.0 | 548 | 424 | 29.2 |
| Lethbridge | 43,862.6 | 42,904.7 | 2.2 | 145 | 120 | 20.8 | 302,501 | 357,539 | -15.4 | 443 | 476 | -6.9 |
| Lloydminster (AB) | 7,311.4 | 7,200.3 | 1.5 | 24 | 31 | -22.6 | 304,642 | 232,266 | 31.2 | 155 | 153 | 1.3 |
| Medicine Hat | 21,850.7 | 14,797.3 | 47.7 | 80 | 61 | 31.1 | 273,134 | 242,579 | 12.6 | 195 | 187 | 4.3 |
| South Central Alberta | 11,006.0 | 17,989.0 | -38.8 | 30 | 32 | -6.3 | 366,867 | 562,156 | -34.7 | 106 | 108 | -1.9 |
| Alberta | 1,120,687.6 | 1,042,951.2 | 7.5 | 2,877 | 2,736 | 5.2 | 389,533 | 381,196 | 2.2 | 8,813 | 9,519 | -7.4 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|--------------------|------------------|----------------------------------|--------------|--------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Alberta West | 19,747.6 | 19,221.4 | 2.7 | 49 | 58 | -15.5 | 403,013 | 331,404 | 21.6 | 204 | 185 | 10.3 |
| Calgary | 490,411.9 | 439,791.8 | 11.5 | 1,127 | 1,009 | 11.7 | 435,148 | 435,869 | -0.2 | 3,034 | 3,288 | -7.7 |
| Central Alberta | 56,518.7 | 50,241.8 | 12.5 | 189 | 176 | 7.4 | 299,041 | 285,465 | 4.8 | 656 | 748 | -12.3 |
| Edmonton (Board Total) | 320,704.8 | 309,964.6 | 3.5 | 911 | 936 | -2.7 | 352,036 | 331,159 | 6.3 | 2,635 | 3,015 | -12.6 |
| Fort McMurray | 31,202.3 | 25,289.6 | 23.4 | 78 | 67 | 16.4 | 400,030 | 377,457 | 6.0 | 198 | 215 | -7.9 |
| Grande Prairie | 37,707.0 | 35,121.2 | 7.4 | 124 | 123 | 0.8 | 304,089 | 285,538 | 6.5 | 464 | 339 | 36.9 |
| Lethbridge | 38,718.2 | 32,439.7 | 19.4 | 137 | 114 | 20.2 | 282,615 | 284,559 | -0.7 | 421 | 454 | -7.3 |
| Lloydminster (AB) | 7,311.4 | 7,200.3 | 1.5 | 24 | 31 | -22.6 | 304,642 | 232,266 | 31.2 | 136 | 146 | -6.8 |
| Medicine Hat | 20,973.2 | 14,295.8 | 46.7 | 77 | 59 | 30.5 | 272,379 | 242,302 | 12.4 | 178 | 172 | 3.5 |
| South Central Alberta | 4,481.0 | 3,569.0 | 25.6 | 20 | 22 | -9.1 | 224,050 | 162,227 | 38.1 | 75 | 62 | 21.0 |
| Alberta | 1,027,776.2 | 937,135.2 | 9.7 | 2,736 | 2,595 | 5.4 | 375,649 | 361,131 | 4.0 | 8,001 | 8,624 | -7.2 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Battlefords | 6,314.4 | 5,580.6 | 13.1 | 38 | 29 | 31.0 | 166,168 | 192,434 | -13.6 | 142 | 134 | 6.0 |
| Lloydminster (SK) | 2,003.9 | 1,846.0 | 8.6 | 10 | 8 | 25.0 | 200,390 | 230,750 | -13.2 | 49 | 57 | -14.0 |
| Moose Jaw | 8,490.5 | 6,291.3 | 35.0 | 43 | 28 | 53.6 | 197,452 | 224,691 | -12.1 | 133 | 102 | 30.4 |
| Prince Albert | 5,830.4 | 5,929.8 | -1.7 | 33 | 25 | 32.0 | 176,679 | 237,192 | -25.5 | 115 | 154 | -25.3 |
| Regina | 41,961.2 | 52,578.8 | -20.2 | 149 | 181 | -17.7 | 281,619 | 290,490 | -3.1 | 509 | 567 | -10.2 |
| Saskatoon | 112,754.7 | 89,661.1 | 25.8 | 314 | 293 | 7.2 | 359,092 | 306,011 | 17.3 | 915 | 894 | 2.3 |
| Southeast Saskatchewan | 6,815.0 | 4,604.9 | 48.0 | 32 | 21 | 52.4 | 212,969 | 219,281 | -2.9 | 121 | 128 | -5.5 |
| Swift Current | 7,475.6 | 5,988.4 | 24.8 | 33 | 29 | 13.8 | 226,533 | 206,497 | 9.7 | 94 | 135 | -30.4 |
| Yorkton District | 5,931.4 | 9,438.8 | -37.2 | 40 | 50 | -20.0 | 148,284 | 188,776 | -21.4 | 168 | 191 | -12.0 |
| Saskatchewan | 197,577.0 | 181,919.7 | 8.6 | 692 | 664 | 4.2 | 285,516 | 273,975 | 4.2 | 2,246 | 2,362 | -4.9 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Battlefords | 6,066.9 | 3,645.6 | 66.4 | 33 | 23 | 43.5 | 183,845 | 158,504 | 16.0 | 101 | 95 | 6.3 |
| Lloydminster (SK) | 2,003.9 | 1,846.0 | 8.6 | 10 | 8 | 25.0 | 200,390 | 230,750 | -13.2 | 30 | 50 | -40.0 |
| Moose Jaw | 6,627.9 | 5,298.3 | 25.1 | 36 | 25 | 44.0 | 184,107 | 211,934 | -13.1 | 107 | 79 | 35.4 |
| Prince Albert | 5,065.5 | 3,596.3 | 40.9 | 27 | 21 | 28.6 | 187,611 | 171,252 | 9.6 | 83 | 114 | -27.2 |
| Regina | 38,250.9 | 48,754.0 | -21.5 | 136 | 171 | -20.5 | 281,257 | 285,111 | -1.4 | 436 | 480 | -9.2 |
| Saskatoon | 90,226.7 | 83,641.4 | 7.9 | 290 | 273 | 6.2 | 311,127 | 306,379 | 1.5 | 811 | 787 | 3.0 |
| Southeast Saskatchewan | 6,050.0 | 2,893.9 | 109.1 | 30 | 16 | 87.5 | 201,667 | 180,869 | 11.5 | 93 | 99 | -6.1 |
| Swift Current | 5,555.6 | 4,797.4 | 15.8 | 28 | 24 | 16.7 | 198,414 | 199,892 | -0.7 | 73 | 99 | -26.3 |
| Yorkton District | 4,134.8 | 5,990.1 | -31.0 | 31 | 41 | -24.4 | 133,381 | 146,100 | -8.7 | 117 | 144 | -18.8 |
| Saskatchewan | 163,982.2 | 160,463.0 | 2.2 | 621 | 602 | 3.2 | 264,061 | 266,550 | -0.9 | 1,851 | 1,947 | -4.9 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Manitoba
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Brandon | 26,188.8 | 20,432.0 | 28.2 | 103 | 101 | 2.0 | 254,260 | 202,297 | 25.7 | 312 | 244 | 27.9 |
| Portage La Prairie | 2,413.0 | 860.8 | 180.3 | 13 | 6 | 116.7 | 185,615 | 143,458 | 29.4 | 23 | 24 | -4.2 |
| Winnipeg | 207,403.9 | 175,061.0 | 18.5 | 731 | 634 | 15.3 | 283,726 | 276,121 | 2.8 | 1,870 | 1,783 | 4.9 |
| Manitoba | 236,005.7 | 196,353.7 | 20.2 | 847 | 741 | 14.3 | 278,637 | 264,985 | 5.2 | 2,205 | 2,051 | 7.5 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Brandon | 17,142.1 | 17,599.4 | -2.6 | 90 | 92 | -2.2 | 190,468 | 191,297 | -0.4 | 249 | 210 | 18.6 |
| Portage La Prairie | 2,413.0 | 860.8 | 180.3 | 13 | 6 | 116.7 | 185,615 | 143,458 | 29.4 | 22 | 21 | 4.8 |
| Winnipeg | 192,029.7 | 165,184.3 | 16.3 | 659 | 589 | 11.9 | 291,396 | 280,449 | 3.9 | 1,598 | 1,551 | 3.0 |
| Manitoba | 211,584.8 | 183,644.4 | 15.2 | 762 | 687 | 10.9 | 277,670 | 267,314 | 3.9 | 1,869 | 1,782 | 4.9 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--|--------------------|--------------------|----------------------------------|---------------|---------------|----------------------------------|----------------|----------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Bancroft and Area | 2,533.4 | 5,814.8 | -56.4 | 13 | 24 | -45.8 | 194,877 | 242,283 | -19.6 | 23 | 36 | -36.1 |
| Barrie & District | 135,074.6 | 121,281.6 | 11.4 | 262 | 246 | 6.5 | 515,552 | 493,014 | 4.6 | 619 | 638 | -3.0 |
| Brantford Region | 72,815.3 | 60,588.9 | 20.2 | 143 | 121 | 18.2 | 509,198 | 500,735 | 1.7 | 248 | 216 | 14.8 |
| Cambridge | 54,288.8 | 58,351.9 | -7.0 | 100 | 110 | -9.1 | 542,888 | 530,472 | 2.3 | 160 | 208 | -23.1 |
| Chatham-Kent | 26,215.0 | 19,535.9 | 34.2 | 108 | 85 | 27.1 | 242,732 | 229,834 | 5.6 | 144 | 137 | 5.1 |
| Cornwall & District | 17,072.2 | 17,891.3 | -4.6 | 75 | 74 | 1.4 | 227,629 | 241,774 | -5.9 | 176 | 190 | -7.4 |
| Durham Region | 349,051.1 | 273,042.2 | 27.8 | 544 | 476 | 14.3 | 641,638 | 573,618 | 11.9 | 881 | 1,098 | -19.8 |
| Grey Bruce Owen Sound | 65,993.1 | 55,359.6 | 19.2 | 165 | 145 | 13.8 | 399,958 | 381,790 | 4.8 | 269 | 246 | 9.3 |
| Guelph & District | 96,870.5 | 90,935.1 | 6.5 | 167 | 168 | -0.6 | 580,063 | 541,280 | 7.2 | 302 | 360 | -16.1 |
| Hamilton-Burlington | 443,470.4 | 376,281.2 | 17.9 | 711 | 678 | 4.9 | 623,728 | 554,987 | 12.4 | 1,209 | 1,416 | -14.6 |
| Huron Perth | 55,154.2 | 54,832.6 | 0.6 | 139 | 152 | -8.6 | 396,793 | 360,741 | 10.0 | 227 | 244 | -7.0 |
| Kawartha Lakes | 27,078.2 | 29,465.4 | -8.1 | 62 | 73 | -15.1 | 436,744 | 403,635 | 8.2 | 127 | 156 | -18.6 |
| Kingston & Area | 78,056.3 | 75,154.2 | 3.9 | 205 | 221 | -7.2 | 380,762 | 340,064 | 12.0 | 522 | 511 | 2.2 |
| Kitchener-Waterloo | 176,765.3 | 155,384.3 | 13.8 | 294 | 316 | -7.0 | 601,242 | 491,723 | 22.3 | 498 | 652 | -23.6 |
| London & St. Thomas | 275,312.7 | 219,358.6 | 25.5 | 607 | 563 | 7.8 | 453,563 | 389,625 | 16.4 | 1,026 | 945 | 8.6 |
| Mississauga | 343,480.1 | 272,317.0 | 26.1 | 439 | 386 | 13.7 | 782,415 | 705,484 | 10.9 | 709 | 797 | -11.0 |
| Muskoka Haliburton Orillia Parry Sound (Lakelands) | 86,475.1 | 79,666.7 | 8.5 | 226 | 203 | 11.3 | 382,633 | 392,447 | -2.5 | 476 | 455 | 4.6 |
| Niagara Falls-Fort Erie | 60,689.6 | 42,995.0 | 41.2 | 138 | 116 | 19.0 | 439,780 | 370,647 | 18.7 | 280 | 244 | 14.8 |
| North Bay | 18,913.6 | 19,253.6 | -1.8 | 81 | 75 | 8.0 | 233,502 | 256,715 | -9.0 | 171 | 144 | 18.8 |
| Northumberland Hills | 34,560.8 | 27,110.5 | 27.5 | 74 | 58 | 27.6 | 467,038 | 467,422 | -0.1 | 126 | 118 | 6.8 |
| Oakville-Milton | 174,271.9 | 181,515.8 | -4.0 | 174 | 183 | -4.9 | 1,001,563 | 991,889 | 1.0 | 331 | 401 | -17.5 |
| Orangeville & District | 15,589.2 | 16,059.3 | -2.9 | 26 | 30 | -13.3 | 599,585 | 535,310 | 12.0 | 40 | 56 | -28.6 |
| Ottawa | 391,220.4 | 364,134.2 | 7.4 | 834 | 882 | -5.4 | 469,089 | 412,851 | 13.6 | 1,309 | 1,647 | -20.5 |
| Peterborough and the Kawarthas | 56,413.8 | 47,722.5 | 18.2 | 121 | 115 | 5.2 | 466,230 | 414,978 | 12.4 | 259 | 272 | -4.8 |
| Quinte & District | 71,112.0 | 58,146.8 | 22.3 | 187 | 174 | 7.5 | 380,278 | 334,177 | 13.8 | 365 | 419 | -12.9 |
| Renfrew County | 17,326.6 | 15,194.0 | 14.0 | 78 | 69 | 13.0 | 222,136 | 220,203 | 0.9 | 157 | 144 | 9.0 |
| Rideau-St. Lawrence | 16,051.4 | 13,574.8 | 18.2 | 57 | 55 | 3.6 | 281,603 | 246,815 | 14.1 | 102 | 96 | 6.3 |
| Sarnia-Lambton | 36,241.5 | 32,662.5 | 11.0 | 110 | 109 | 0.9 | 329,468 | 299,656 | 9.9 | 180 | 168 | 7.1 |
| Sault Ste. Marie | 17,716.7 | 15,812.4 | 12.0 | 99 | 92 | 7.6 | 178,957 | 171,874 | 4.1 | 201 | 218 | -7.8 |
| Simcoe & District | 17,462.7 | 17,537.2 | -0.4 | 40 | 46 | -13.0 | 436,567 | 381,243 | 14.5 | 75 | 74 | 1.4 |
| Southern Georgian Bay (Eastern District) | 29,480.7 | 24,367.5 | 21.0 | 72 | 55 | 30.9 | 409,454 | 443,045 | -7.6 | 142 | 108 | 31.5 |
| Southern Georgian Bay (Western District) | 66,516.3 | 59,084.5 | 12.6 | 101 | 97 | 4.1 | 658,577 | 609,119 | 8.1 | 218 | 201 | 8.5 |
| St. Catharines & District | 87,771.9 | 71,436.5 | 22.9 | 173 | 165 | 4.8 | 507,352 | 432,948 | 17.2 | 320 | 337 | -5.0 |
| Sudbury | 30,432.3 | 30,319.6 | 0.4 | 118 | 122 | -3.3 | 257,901 | 248,521 | 3.8 | 314 | 345 | -9.0 |
| Thunder Bay | 26,182.6 | 26,837.2 | -2.4 | 123 | 118 | 4.2 | 212,867 | 227,434 | -6.4 | 173 | 208 | -16.8 |
| Tillsonburg District | 17,709.3 | 11,844.7 | 49.5 | 44 | 33 | 33.3 | 402,483 | 358,930 | 12.1 | 75 | 64 | 17.2 |
| Timmins, Cochrane & Timiskaming Districts | 13,390.8 | 9,868.0 | 35.7 | 89 | 72 | 23.6 | 150,458 | 137,055 | 9.8 | 198 | 162 | 22.2 |
| Greater Toronto ¹ | 3,845,122.4 | 3,000,045.7 | 28.2 | 4,581 | 4,009 | 14.3 | 839,363 | 748,328 | 12.2 | 7,836 | 9,456 | -17.1 |
| Welland District | 39,066.4 | 32,719.5 | 19.4 | 85 | 84 | 1.2 | 459,605 | 389,517 | 18.0 | 192 | 186 | 3.2 |
| Windsor-Essex | 144,650.5 | 145,420.1 | -0.5 | 384 | 475 | -19.2 | 376,694 | 306,148 | 23.0 | 690 | 752 | -8.2 |
| Woodstock-Ingersoll | 49,064.4 | 39,579.6 | 24.0 | 100 | 96 | 4.2 | 490,644 | 412,287 | 19.0 | 118 | 153 | -22.9 |
| York Region | 743,989.4 | 533,768.7 | 39.4 | 789 | 621 | 27.1 | 942,952 | 859,531 | 9.7 | 1,602 | 2,077 | -22.9 |
| Ontario | 6,874,543.5 | 5,707,084.1 | 20.5 | 11,140 | 10,479 | 6.3 | 617,104 | 544,621 | 13.3 | 19,858 | 22,327 | -11.1 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
January 2020

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--|--------------------|--------------------|----------------------------------|---------------|--------------|----------------------------------|----------------|----------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Bancroft and Area | 2,218.9 | 4,955.4 | -55.2 | 8 | 19 | -57.9 | 277,363 | 260,811 | 6.3 | 14 | 21 | -33.3 |
| Barrie & District | 129,447.7 | 110,797.1 | 16.8 | 247 | 228 | 8.3 | 524,080 | 485,952 | 7.8 | 530 | 587 | -9.7 |
| Brantford Region | 62,968.2 | 48,345.0 | 30.2 | 132 | 114 | 15.8 | 477,032 | 424,079 | 12.5 | 217 | 193 | 12.4 |
| Cambridge | 46,349.9 | 50,124.9 | -7.5 | 91 | 105 | -13.3 | 509,339 | 477,380 | 6.7 | 146 | 188 | -22.3 |
| Chatham-Kent | 22,645.1 | 15,740.4 | 43.9 | 92 | 72 | 27.8 | 246,143 | 218,617 | 12.6 | 105 | 94 | 11.7 |
| Cornwall & District | 12,802.3 | 13,831.9 | -7.4 | 60 | 66 | -9.1 | 213,371 | 209,574 | 1.8 | 118 | 143 | -17.5 |
| Durham Region | 349,051.1 | 273,042.2 | 27.8 | 544 | 476 | 14.3 | 641,638 | 573,618 | 11.9 | 881 | 1,098 | -19.8 |
| Grey Bruce Owen Sound | 52,089.3 | 37,697.8 | 38.2 | 130 | 110 | 18.2 | 400,687 | 342,707 | 16.9 | 189 | 161 | 17.4 |
| Guelph & District | 91,953.0 | 83,995.1 | 9.5 | 164 | 158 | 3.8 | 560,689 | 531,614 | 5.5 | 283 | 343 | -17.5 |
| Hamilton-Burlington | 427,307.6 | 363,589.2 | 17.5 | 692 | 659 | 5.0 | 617,496 | 551,729 | 11.9 | 1,127 | 1,323 | -14.8 |
| Huron Perth | 49,688.7 | 45,859.2 | 8.4 | 123 | 132 | -6.8 | 403,973 | 347,418 | 16.3 | 182 | 183 | -0.5 |
| Kawartha Lakes | 25,921.2 | 25,864.4 | 0.2 | 58 | 64 | -9.4 | 446,916 | 404,130 | 10.6 | 99 | 131 | -24.4 |
| Kingston & Area | 73,814.4 | 69,540.4 | 6.1 | 181 | 190 | -4.7 | 407,814 | 366,002 | 11.4 | 396 | 379 | 4.5 |
| Kitchener-Waterloo | 160,502.8 | 148,323.1 | 8.2 | 277 | 306 | -9.5 | 579,432 | 484,716 | 19.5 | 462 | 586 | -21.2 |
| London & St. Thomas | 247,638.2 | 200,828.7 | 23.3 | 566 | 522 | 8.4 | 437,523 | 384,729 | 13.7 | 935 | 850 | 10.0 |
| Mississauga | 343,480.1 | 272,317.0 | 26.1 | 439 | 386 | 13.7 | 782,415 | 705,484 | 10.9 | 709 | 797 | -11.0 |
| Muskoka Haliburton Orillia Parry Sound (Lakelands) | 80,067.3 | 62,064.3 | 29.0 | 181 | 140 | 29.3 | 442,361 | 443,316 | -0.2 | 340 | 311 | 9.3 |
| Niagara Falls-Fort Erie | 54,163.3 | 41,942.1 | 29.1 | 127 | 110 | 15.5 | 426,483 | 381,292 | 11.9 | 235 | 208 | 13.0 |
| North Bay | 16,342.8 | 19,021.6 | -14.1 | 69 | 73 | -5.5 | 236,853 | 260,570 | -9.1 | 126 | 120 | 5.0 |
| Northumberland Hills | 34,140.8 | 23,542.6 | 45.0 | 72 | 51 | 41.2 | 474,178 | 461,620 | 2.7 | 94 | 97 | -3.1 |
| Oakville-Milton | 173,892.0 | 179,160.8 | -2.9 | 173 | 182 | -4.9 | 1,005,156 | 984,400 | 2.1 | 318 | 389 | -18.3 |
| Orangeville & District | 15,589.2 | 16,059.3 | -2.9 | 26 | 30 | -13.3 | 599,585 | 535,310 | 12.0 | 40 | 56 | -28.6 |
| Ottawa | 373,941.6 | 330,956.9 | 13.0 | 796 | 833 | -4.4 | 469,776 | 397,307 | 18.2 | 1,110 | 1,405 | -21.0 |
| Peterborough and the Kawarthas | 51,005.5 | 42,302.8 | 20.6 | 108 | 103 | 4.9 | 472,273 | 410,707 | 15.0 | 209 | 191 | 9.4 |
| Quinte & District | 62,427.5 | 53,402.8 | 16.9 | 165 | 156 | 5.8 | 378,349 | 342,326 | 10.5 | 280 | 345 | -18.8 |
| Renfrew County | 14,578.3 | 14,350.7 | 1.6 | 62 | 62 | 0.0 | 235,134 | 231,463 | 1.6 | 124 | 114 | 8.8 |
| Rideau-St. Lawrence | 14,038.9 | 12,276.8 | 14.4 | 49 | 51 | -3.9 | 286,507 | 240,722 | 19.0 | 76 | 80 | -5.0 |
| Sarnia-Lambton | 34,682.2 | 30,184.0 | 14.9 | 101 | 104 | -2.9 | 343,388 | 290,231 | 18.3 | 157 | 128 | 22.7 |
| Sault Ste. Marie | 15,712.8 | 15,411.4 | 2.0 | 85 | 89 | -4.5 | 184,856 | 173,162 | 6.8 | 149 | 161 | -7.5 |
| Simcoe & District | 15,541.7 | 13,786.2 | 12.7 | 36 | 39 | -7.7 | 431,713 | 353,492 | 22.1 | 56 | 54 | 3.7 |
| Southern Georgian Bay (Eastern District) | 27,057.7 | 18,313.5 | 47.7 | 65 | 45 | 44.4 | 416,272 | 406,966 | 2.3 | 115 | 87 | 32.2 |
| Southern Georgian Bay (Western District) | 63,322.3 | 48,046.7 | 31.8 | 93 | 80 | 16.3 | 680,885 | 600,584 | 13.4 | 189 | 180 | 5.0 |
| St. Catharines & District | 82,327.0 | 63,143.6 | 30.4 | 164 | 149 | 10.1 | 501,994 | 423,782 | 18.5 | 281 | 304 | -7.6 |
| Sudbury | 25,101.3 | 23,684.3 | 6.0 | 97 | 102 | -4.9 | 258,776 | 232,199 | 11.4 | 202 | 232 | -12.9 |
| Thunder Bay | 24,832.6 | 26,205.2 | -5.2 | 112 | 110 | 1.8 | 221,720 | 238,229 | -6.9 | 143 | 181 | -21.0 |
| Tillsonburg District | 16,179.3 | 9,535.2 | 69.7 | 39 | 27 | 44.4 | 414,853 | 353,155 | 17.5 | 57 | 48 | 18.8 |
| Timmins, Cochrane & Timiskaming Districts | 13,190.9 | 9,304.0 | 41.8 | 79 | 63 | 25.4 | 166,973 | 147,682 | 13.1 | 156 | 136 | 14.7 |
| Greater Toronto† | 3,845,122.4 | 3,000,045.7 | 28.2 | 4,581 | 4,009 | 14.3 | 839,363 | 748,328 | 12.2 | 7,836 | 9,456 | -17.1 |
| Welland District | 30,708.2 | 29,195.5 | 5.2 | 72 | 74 | -2.7 | 426,503 | 394,533 | 8.1 | 160 | 151 | 6.0 |
| Windsor-Essex | 126,663.6 | 128,584.4 | -1.5 | 339 | 428 | -20.8 | 373,639 | 300,431 | 24.4 | 572 | 623 | -8.2 |
| Woodstock-Ingersoll | 43,579.1 | 37,137.2 | 17.3 | 96 | 92 | 4.3 | 453,949 | 403,665 | 12.5 | 105 | 126 | -16.7 |
| York Region | 743,989.4 | 533,768.7 | 39.4 | 789 | 621 | 27.1 | 942,952 | 859,531 | 9.7 | 1,602 | 2,077 | -22.9 |
| Ontario | 6,643,966.2 | 5,451,090.6 | 21.9 | 10,582 | 9,917 | 6.7 | 627,855 | 549,671 | 14.2 | 17,893 | 20,309 | -11.9 |

* in thousands of dollars

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.
Source: The Canadian Real Estate Association

Quebec
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|---------------|------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Gatineau (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Montreal (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Québec (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Saguenay (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Sherbrooke (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Trois-Rivières (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| All other areas | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Quebec | 2,349,866.0 | 1,790,822.8 | 31.2 | 7,149 | 5,994 | 19.3 | n/a | n/a | - | 13,342 | 13,908 | -4.1 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price [†] | | | New Listings | | |
|----------------------|--------------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|----------------------------|----------------|----------------------------------|---------------|---------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Gatineau (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Montreal (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Québec (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Saguenay (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Sherbrooke (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Trois-Rivières (CMA) | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| All other areas | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - | n/a | n/a | - |
| Quebec | 2,149,117.6 | 1,662,659.0 | 29.3 | 6,662 | 5,655 | 17.8 | 338,091 | 306,073 | 10.5 | 11,805 | 12,573 | -6.1 |

* in thousands of dollars

¹ Total = Residential + Non-residential

[†] Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at:
http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Brunswick
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|------------------|-----------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Fredericton Area | 24,403.6 | 24,506.3 | -0.4 | 142 | 149 | -4.7 | 171,857 | 164,472 | 4.5 | 388 | 394 | -1.5 |
| Moncton | 41,435.4 | 30,799.8 | 34.5 | 207 | 188 | 10.1 | 200,171 | 163,829 | 22.2 | 334 | 392 | -14.8 |
| Northern New Brunswick | 12,013.5 | 7,590.5 | 58.3 | 118 | 77 | 53.2 | 101,810 | 98,578 | 3.3 | 178 | 153 | 16.3 |
| Saint John | 26,301.8 | 17,822.5 | 47.6 | 158 | 115 | 37.4 | 166,467 | 154,978 | 7.4 | 302 | 347 | -13.0 |
| New Brunswick | 104,154.4 | 80,719.1 | 29.0 | 625 | 529 | 18.1 | 166,647 | 152,588 | 9.2 | 1,202 | 1,286 | -6.5 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|------------------------|-----------------|-----------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Fredericton Area | 23,180.6 | 23,872.8 | -2.9 | 129 | 139 | -7.2 | 179,695 | 171,747 | 4.6 | 239 | 251 | -4.8 |
| Moncton | 32,250.6 | 29,870.7 | 8.0 | 176 | 171 | 2.9 | 183,242 | 174,683 | 4.9 | 264 | 269 | -1.9 |
| Northern New Brunswick | 11,780.1 | 6,905.0 | 70.6 | 110 | 65 | 69.2 | 107,091 | 106,231 | 0.8 | 141 | 127 | 11.0 |
| Saint John | 24,793.2 | 17,361.1 | 42.8 | 135 | 105 | 28.6 | 183,653 | 165,344 | 11.1 | 230 | 233 | -1.3 |
| New Brunswick | 92,004.6 | 78,009.6 | 17.9 | 550 | 480 | 14.6 | 167,281 | 162,520 | 2.9 | 874 | 880 | -0.7 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Annapolis Valley | 15,999.7 | 13,477.8 | 18.7 | 96 | 95 | 1.1 | 166,663 | 141,871 | 17.5 | 196 | 236 | -16.9 |
| Cape Breton | 6,627.4 | 4,460.6 | 48.6 | 50 | 39 | 28.2 | 132,547 | 114,374 | 15.9 | 103 | 119 | -13.4 |
| Halifax-Dartmouth | 109,691.3 | 97,054.2 | 13.0 | 338 | 319 | 6.0 | 324,530 | 304,245 | 6.7 | 618 | 675 | -8.4 |
| Highland | 3,034.2 | 2,575.8 | 17.8 | 27 | 17 | 58.8 | 112,377 | 151,515 | -25.8 | 67 | 85 | -21.2 |
| Northern Nova Scotia | 9,576.3 | 12,045.6 | -20.5 | 66 | 93 | -29.0 | 145,095 | 129,522 | 12.0 | 211 | 233 | -9.4 |
| South Shore | 10,441.9 | 14,021.1 | -25.5 | 65 | 74 | -12.2 | 160,644 | 189,474 | -15.2 | 156 | 163 | -4.3 |
| Yarmouth | 2,076.9 | 2,346.6 | -11.5 | 20 | 20 | 0.0 | 103,845 | 117,328 | -11.5 | 31 | 51 | -39.2 |
| Nova Scotia | 157,447.5 | 145,981.5 | 7.9 | 662 | 657 | 0.8 | 237,836 | 222,194 | 7.0 | 1,382 | 1,562 | -11.5 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|------------------|------------------|----------------------------------|------------|------------|----------------------------------|----------------|----------------|----------------------------------|--------------|--------------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Annapolis Valley | 14,789.5 | 12,384.9 | 19.4 | 78 | 77 | 1.3 | 189,609 | 160,842 | 17.9 | 151 | 166 | -9.0 |
| Cape Breton | 5,555.9 | 4,111.6 | 35.1 | 46 | 32 | 43.8 | 120,780 | 128,488 | -6.0 | 80 | 80 | 0.0 |
| Halifax-Dartmouth | 107,938.0 | 91,207.5 | 18.3 | 326 | 297 | 9.8 | 331,098 | 307,096 | 7.8 | 554 | 582 | -4.8 |
| Highland | 2,563.7 | 2,433.3 | 5.4 | 15 | 14 | 7.1 | 170,912 | 173,804 | -1.7 | 34 | 43 | -20.9 |
| Northern Nova Scotia | 9,419.3 | 11,218.6 | -16.0 | 60 | 79 | -24.1 | 156,988 | 142,007 | 10.5 | 141 | 175 | -19.4 |
| South Shore | 9,800.1 | 12,331.8 | -20.5 | 50 | 59 | -15.3 | 196,002 | 209,013 | -6.2 | 99 | 109 | -9.2 |
| Yarmouth | 1,874.9 | 2,026.6 | -7.5 | 15 | 13 | 15.4 | 124,993 | 155,888 | -19.8 | 23 | 34 | -32.4 |
| Nova Scotia | 151,941.4 | 135,714.1 | 12.0 | 590 | 571 | 3.3 | 257,528 | 237,678 | 8.4 | 1,082 | 1,189 | -9.0 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Prince Edward Island | 28,540.6 | 22,547.5 | 26.6 | 129 | 126 | 2.4 | 221,245 | 178,948 | 23.6 | 309 | 364 | -15.1 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|----------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Prince Edward Island | 25,134.8 | 19,980.1 | 25.8 | 97 | 95 | 2.1 | 259,122 | 210,317 | 23.2 | 177 | 170 | 4.1 |

Newfoundland & Labrador
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Newfoundland & Labrador | 39,466.0 | 43,793.8 | -9.9 | 177 | 180 | -1.7 | 222,972 | 243,299 | -8.4 | 798 | 1,249 | -36.1 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Newfoundland & Labrador | 37,471.2 | 41,030.1 | -8.7 | 163 | 163 | 0.0 | 229,885 | 251,719 | -8.7 | 642 | 954 | -32.7 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|--------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Yukon | 11,857.0 | 7,532.4 | 57.4 | 31 | 23 | 34.8 | 382,484 | 327,493 | 16.8 | 42 | 38 | 10.5 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Yukon | 11,857.0 | 7,448.4 | 59.2 | 31 | 22 | 40.9 | 382,484 | 338,561 | 13.0 | 36 | 30 | 20.0 |

Northwest Territories
January 2020

| Total ¹ | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-----------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Northwest Territories | 2,163.5 | 3,154.8 | -31.4 | 7 | 14 | -50.0 | 309,071 | 225,343 | 37.2 | 14 | 21 | -33.3 |

| Residential | Dollar Volume* | | | Unit Sales | | | Average Price | | | New Listings | | |
|-----------------------|----------------|----------|----------------------------------|------------|----------|----------------------------------|---------------|----------|----------------------------------|--------------|----------|----------------------------------|
| | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change | Jan 2020 | Jan 2019 | year-over-year percentage change |
| Northwest Territories | 2,163.5 | 3,154.8 | -31.4 | 7 | 14 | -50.0 | 309,071 | 225,343 | 37.2 | 14 | 20 | -30.0 |

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association