



The Canadian Real Estate Association News Release

Canadian home sales at five-year low in May

Ottawa, ON, June 15, 2018

Statistics¹ released today by The Canadian Real Estate Association (CREA) show national home sales were little changed from April to May 2018.

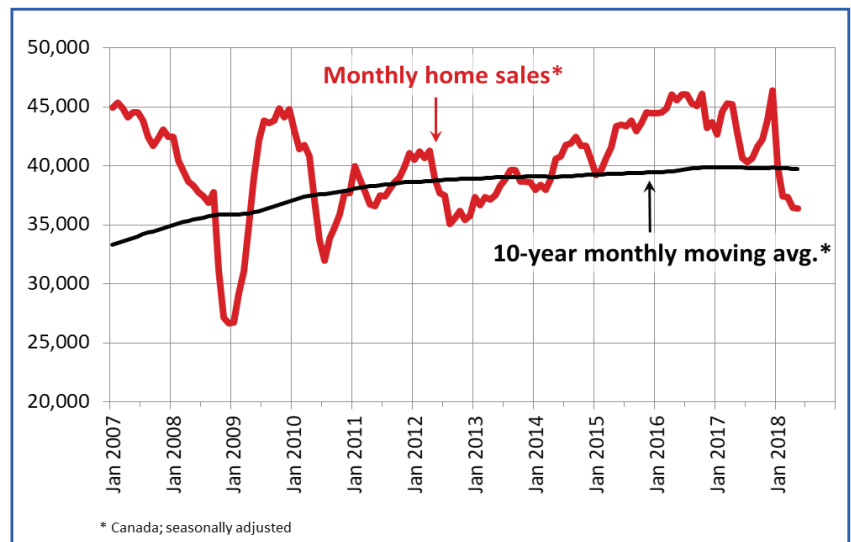
Highlights:

- National home sales edged down 0.1% from April to May.
- Actual (not seasonally adjusted) activity was down 16.2% from May 2017.
- The number of newly listed homes rose 5.1% from April to May.
- The MLS® Home Price Index (HPI) in May was up 1% year-over-year (y-o-y).
- The national average sale price declined by 6.4% y-o-y in May.

National home sales via Canadian MLS® Systems remained little changed in May 2018. Having edged 0.1% lower, it marked the lowest level for national sales activity in more than five years. (Chart A)

Slightly more than half of all local housing markets reported fewer sales in May compared to April, led by the Okanagan region, Chilliwack and the Fraser Valley, together with the Durham region of the Greater Toronto Area (GTA) and Quebec City. Declines in activity were offset by gains in Calgary, Thunder Bay, Brantford, London and St. Thomas, Oakville-Milton and the Quinte Region west of Kingston. A small increase in GTA sales also supported the national tally.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

Actual (not seasonally adjusted) activity was down 16.2% compared to May 2017 and reached a seven-year low for the month. It also stood 5.5% below the 10-year average for the month of May. Activity came in below year-ago levels in about 80% of all local markets, led overwhelmingly by those in and around the Lower Mainland of British Columbia and the Greater Golden Horseshoe (GGH) region in Ontario.

"The stress-test that came into effect this year for homebuyers with more than a twenty percent down payment is continuing to suppress sales activity," said CREA President Barb Sukkau. "The extent to which it is sidelining home buyers varies among housing markets and price ranges. All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to in the future," said Sukkau.

"This year's new stress-test became even more restrictive in May, since the interest rate used to qualify mortgage applications rose early in the month," said, Gregory Klump, CREA's Chief Economist. "Movements in the stress-test interest rate are beyond the control of policy makers. Further increases in the rate could weigh on home sales activity at a time when Canadian economic growth is facing headwinds from U.S. trade policy frictions."

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

The number of newly listed homes rose 5.1% in May but remained below year-ago levels. New listings rose in about three-quarters of all local markets, led by Edmonton, Calgary, Montreal, Quebec City, Ottawa and the GTA.

With new listings up and sales virtually unchanged, the national sales-to-new listings ratio eased to 50.6% in May compared to 53.2% in April and stayed within short reach of the long-term average of 53.4%.

A national sales-to-new listings ratio of between 40% and 60% is generally consistent with a balanced national housing market, with readings below and above this range indicating buyers' and sellers' markets respectively; however, the range consistent with balanced market conditions varies among local markets.

For that reason, considering the degree and duration that market balance readings are above or below their long-term average is a better way of gauging whether local housing market conditions favour buyers or sellers. Market balance measures that are within one standard deviation of their long-term average are generally consistent with balanced market conditions.

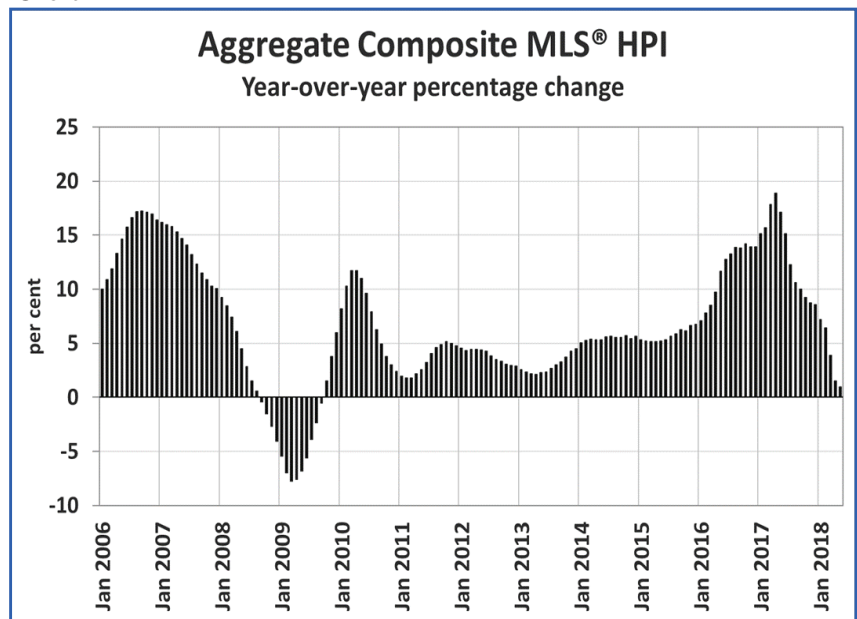
Based on a comparison of the sales-to-new listings ratio with its long-term average, about two-thirds of all local markets were in balanced market territory in May 2018.

The number of months of inventory is another important measure for the balance between housing supply and demand. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

There were 5.7 months of inventory on a national basis at the end of May 2018. While this marks a three-year high for the measure, it remains near the long-term average of 5.2 months.

The Aggregate Composite MLS® HPI was up 1% y-o-y in May 2018, marking the 13th consecutive month of decelerating y-o-y gains. It was also the smallest y-o-y increase since September 2009. (Chart B)

Chart B



Decelerating y-o-y home price gains largely reflect trends among Greater Golden Horseshoe (GGH) housing markets tracked by the index. While home prices in the region have stabilized and begun trending higher on a monthly basis, rapid price gains recorded one year ago have contributed to deteriorating y-o-y price comparisons. If recent trends remain intact, year-over-year comparisons will likely improve in the months ahead. * Data table available to media upon request, for purposes of reprinting only.

Apartment units again posted the largest y-o-y price gains in May (+12.7%), followed by townhouse/row units (+4.9%). By contrast, one-storey and two-storey single family home prices were down (-1.5% and -4.7% y-o-y respectively).

Benchmark home prices in May were up from year-ago levels in 8 of the 15 markets tracked by the index.

Composite benchmark home prices in the Lower Mainland of British Columbia continue to trend upward after having dipped briefly in the second half of 2016 (Greater Vancouver (GVA): +11.5% y-o-y; Fraser Valley: +20.6% y-o-y). Apartment and townhouse/row units have been largely driving this regional trend while single family home prices in the GVA have stabilized. In the Fraser Valley, single family home prices have also started rising.

Benchmark home prices were up by 11.5% on a y-o-y basis in Victoria and by 18.1% elsewhere on Vancouver Island.

Within the GGH region, price gains have slowed considerably on a y-o-y basis but remain above year-ago levels in Guelph (+3.8%). By contrast, home prices in the GTA, Oakville-Milton and Barrie were down from where they stood one year earlier (GTA: -5.4% y-o-y; Oakville-Milton: -5.9% y-o-y; Barrie and District: -6.3% y-o-y). This reflects rapid price growth recorded one year ago and masks recent month-over-month price gains in these markets.

Calgary and Edmonton benchmark home prices were down slightly on a y-o-y basis in May (Calgary: -0.5% y-o-y; Edmonton: -0.9% y-o-y), while prices in Regina and Saskatoon were down more noticeably from year-ago levels (-6.2% y-o-y and -2.7% y-o-y, respectively).

Benchmark home prices rose by 8.2% y-o-y in Ottawa (led by a 9.5% increase in two-storey single family home prices), by 6.7% in Greater Montreal (led by a 7.3% increase in two-storey single family home prices) and by 4.3% in Greater Moncton (led by a 4.8% increase in townhouse/row unit prices). (Table 1)

The MLS® Home Price Index (MLS® HPI) provides the best way of gauging price trends because average price trends are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in May 2018 was just over \$496,000, down 6.4% from one year earlier.

The national average price is heavily skewed by sales in the GVA and GTA, two of Canada's most active and expensive markets. Excluding these two markets from calculations cuts more than \$104,000 from the national average price to just over \$391,100 and trims the y-o-y decline to 2%.

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	May 2018	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$637,500	0.55	2.34	3.91	0.98	32.07	46.38
Lower Mainland	\$1,006,200	0.53	2.94	6.37	14.38	64.87	84.95
Greater Vancouver	\$1,094,000	0.18	2.07	4.49	11.50	58.19	81.36
Fraser Valley	\$832,200	1.23	4.67	10.10	20.62	82.42	93.78
Vancouver Island	\$484,300	1.67	5.37	10.42	18.11	55.26	64.18
Victoria	\$671,900	0.77	4.53	8.04	11.46	50.20	57.79
Calgary	\$431,500	0.20	0.71	0.20	-0.50	-3.97	7.29
Edmonton	\$335,400	0.31	1.53	2.18	-0.93	-3.80	3.39
Regina	\$276,500	0.35	-0.77	-2.66	-6.15	-4.65	-9.37
Saskatoon	\$296,500	0.82	1.29	-0.05	-2.74	-7.21	-5.05
Guelph	\$437,900	0.43	4.90	6.82	3.81	36.74	54.91
Oakville-Milton	\$717,700	-0.19	-0.27	3.52	-5.92	35.66	57.61
Barrie and District	\$485,500	0.86	2.04	2.71	-6.30	43.79	65.68
Greater Toronto	\$772,400	0.79	2.75	3.71	-5.40	39.54	62.88
Ottawa	\$386,300	1.12	3.50	4.57	8.19	14.31	14.93
Greater Montreal	\$343,800	0.74	2.77	4.04	6.66	12.75	13.83
Greater Moncton	\$180,500	1.32	3.23	3.09	4.28	20.13	20.03

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations. CREA works on behalf of more than 125,000 REALTORS® who contribute to the economic and social well-being of communities across Canada. Together they advocate for property owners, buyers and sellers.

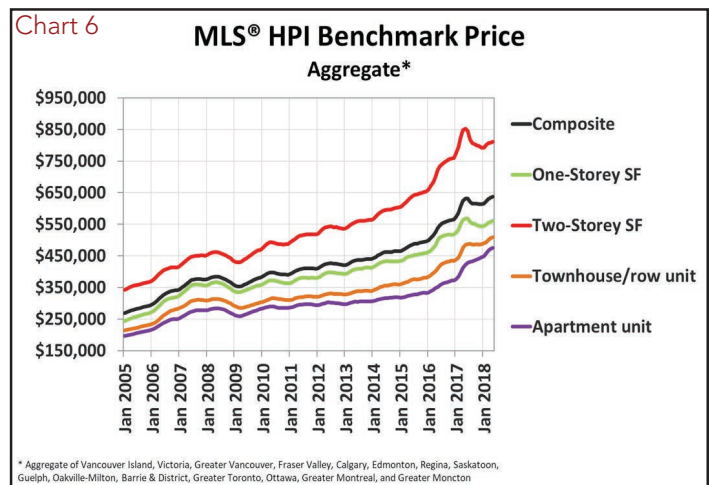
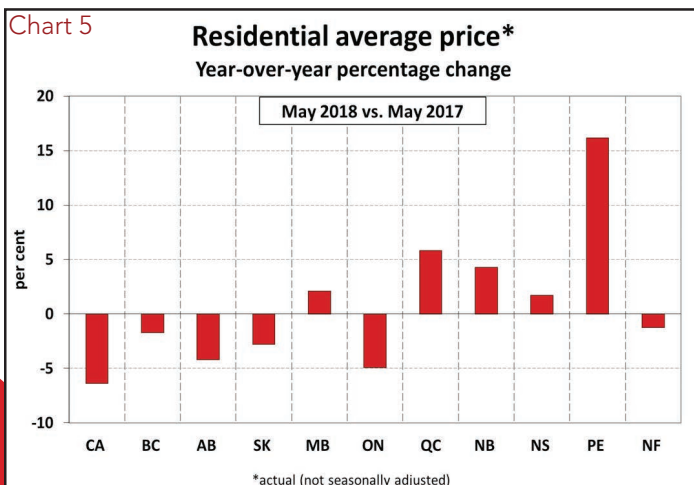
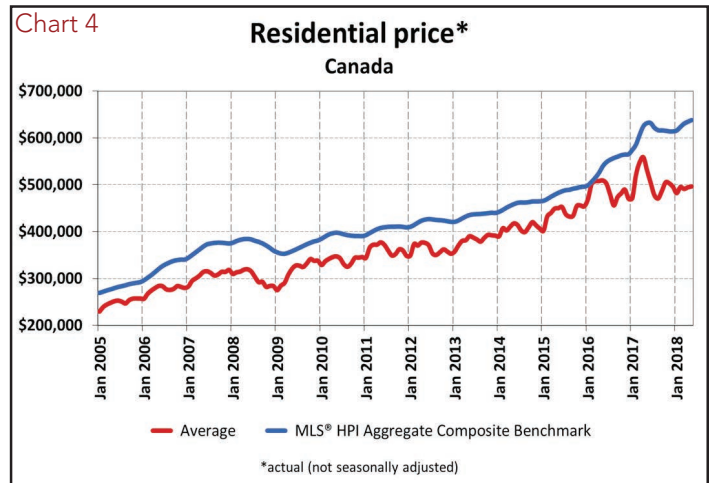
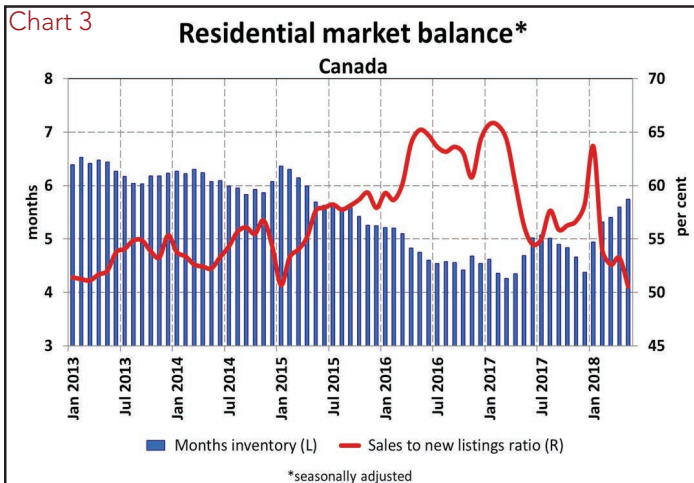
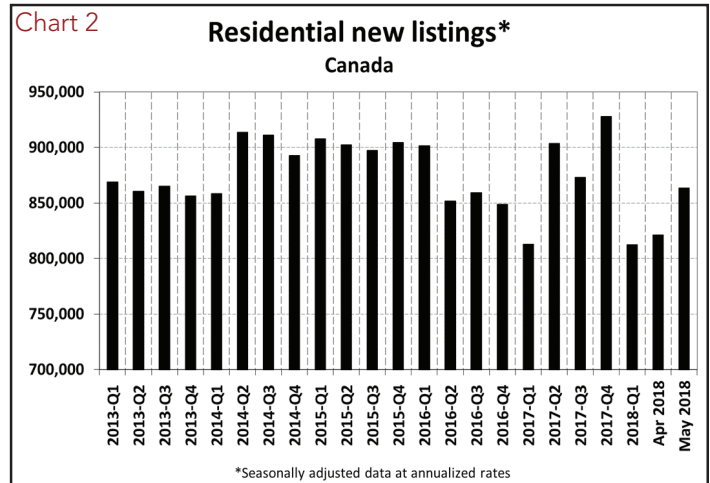
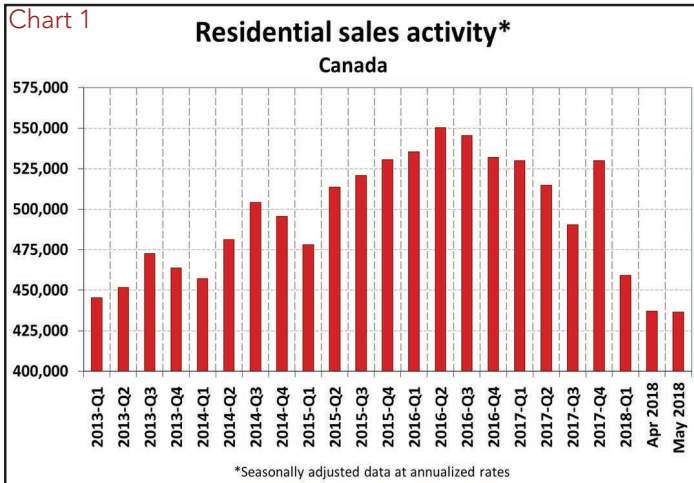
Further information can be found at <http://crea.ca/statistics>.

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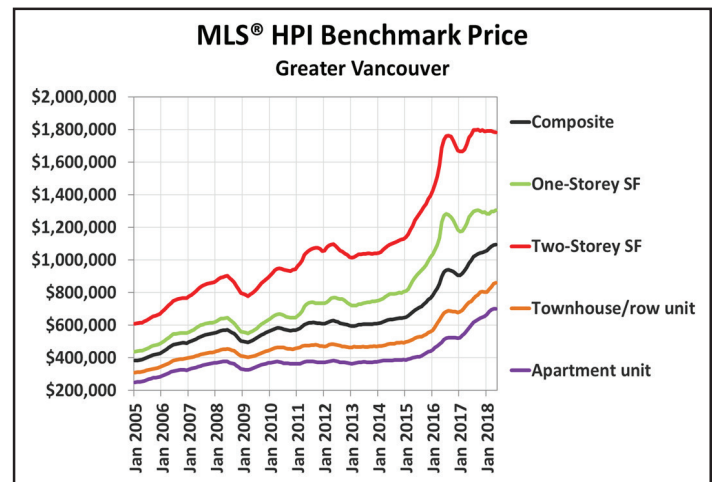
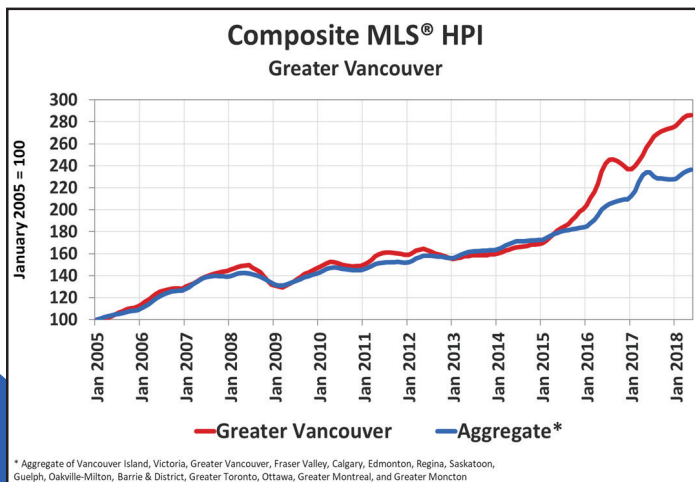
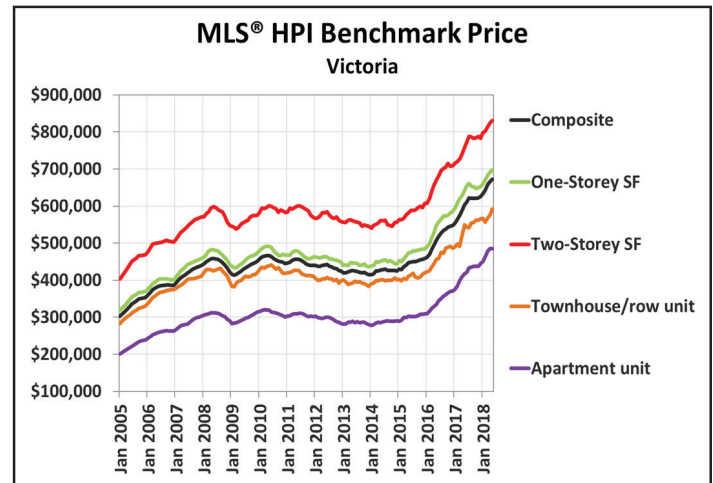
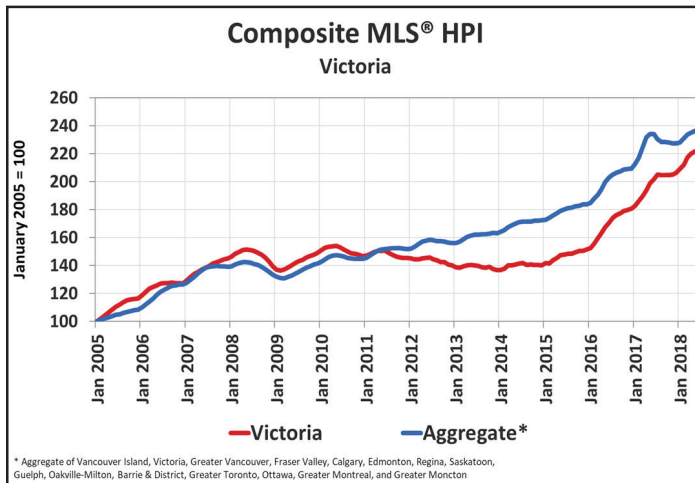
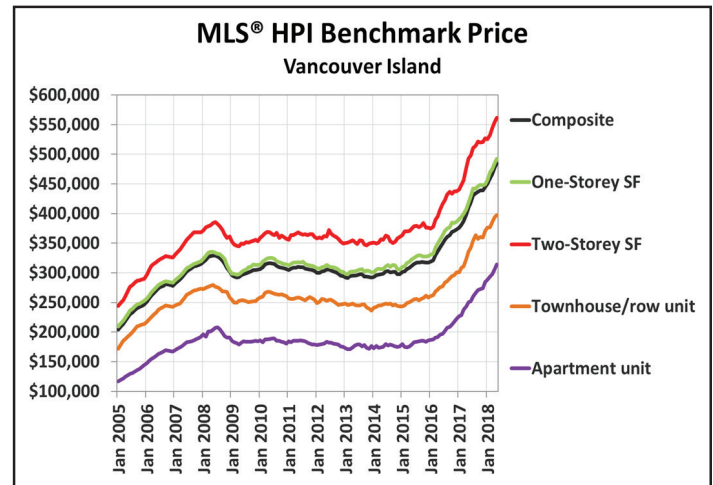
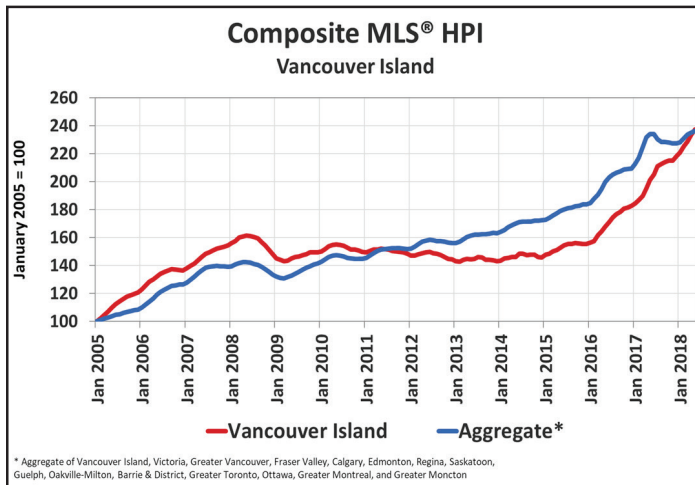


National Charts



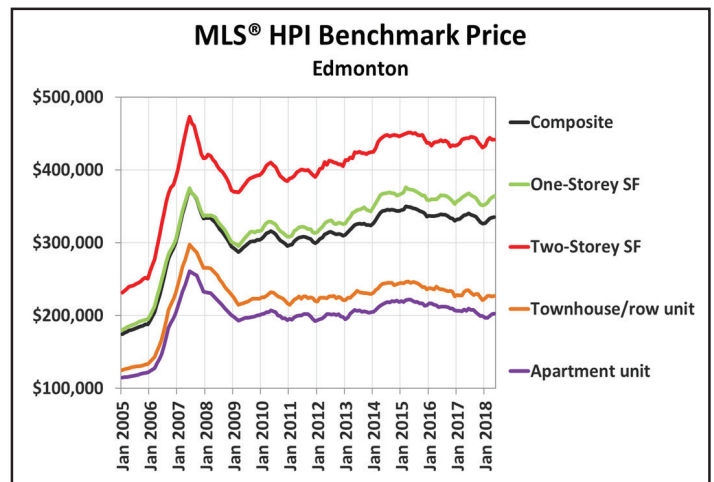
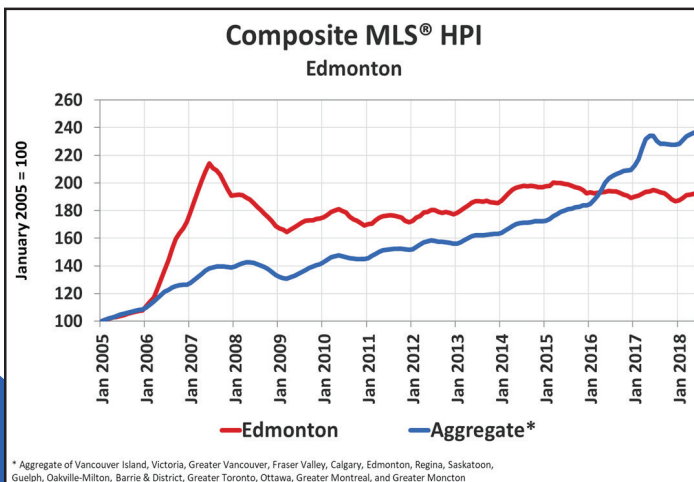
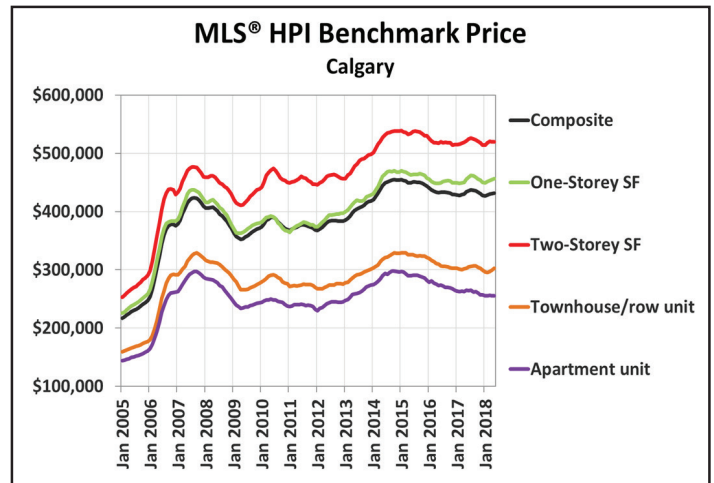
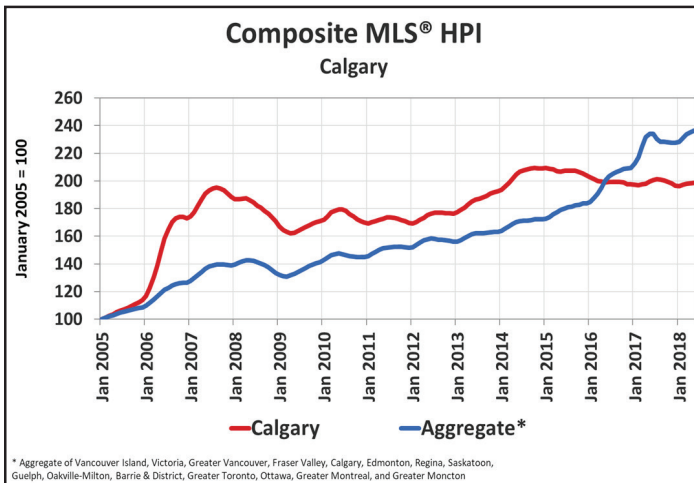
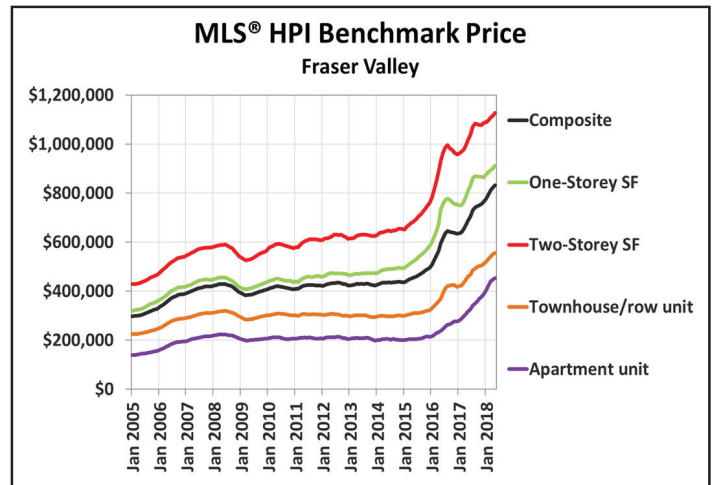
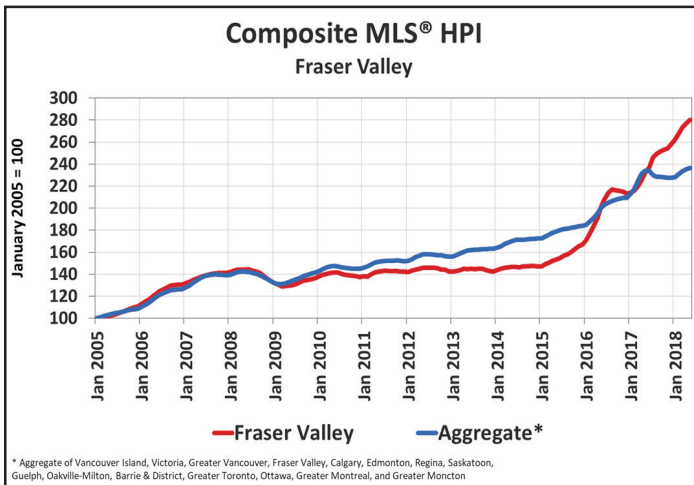


MLS® Home Price Index



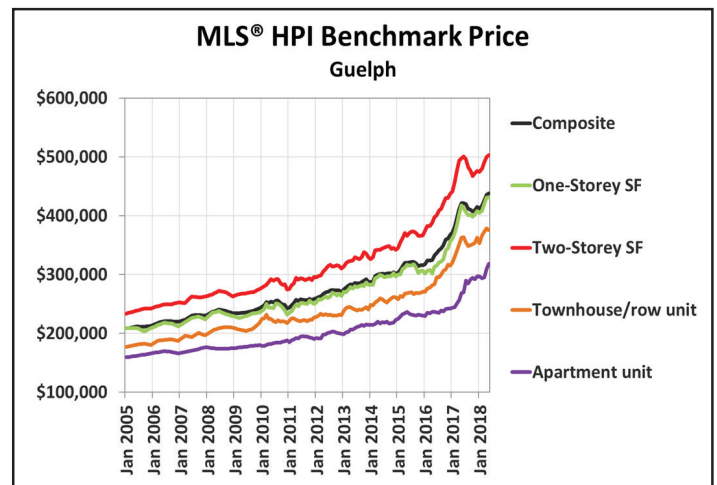
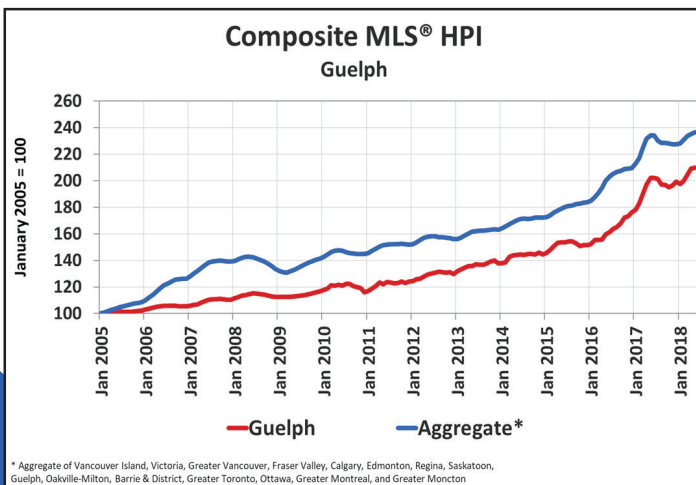
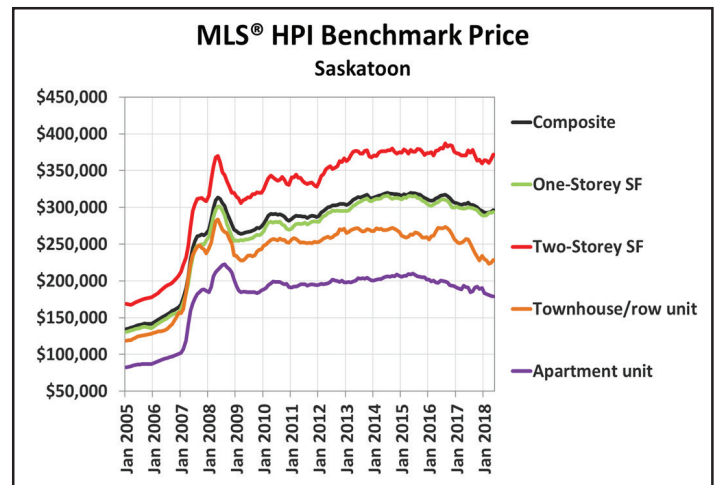
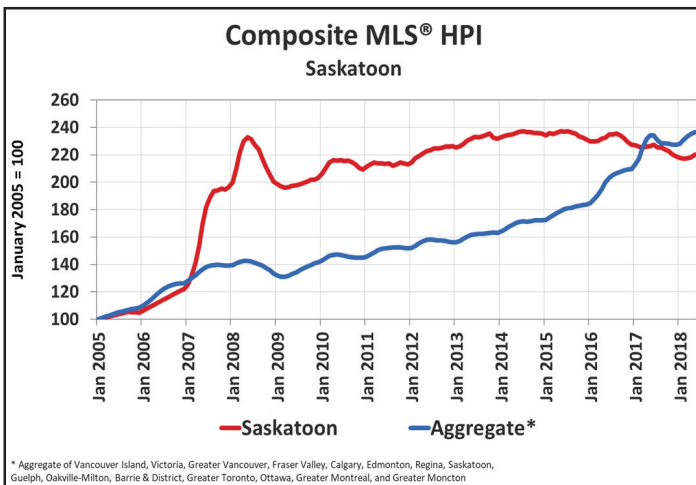
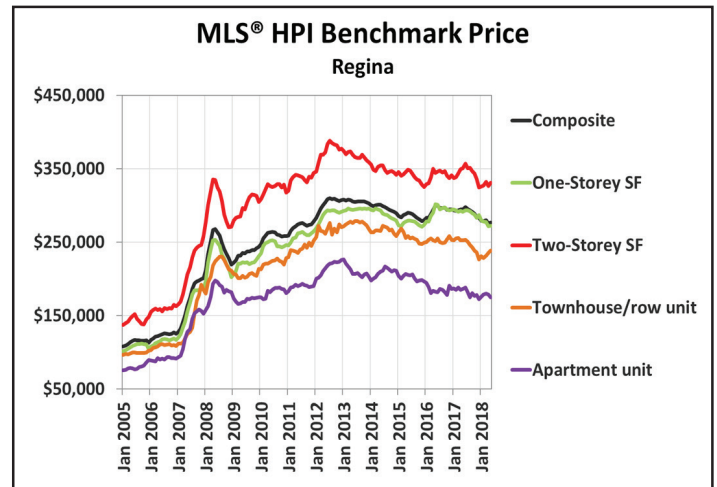
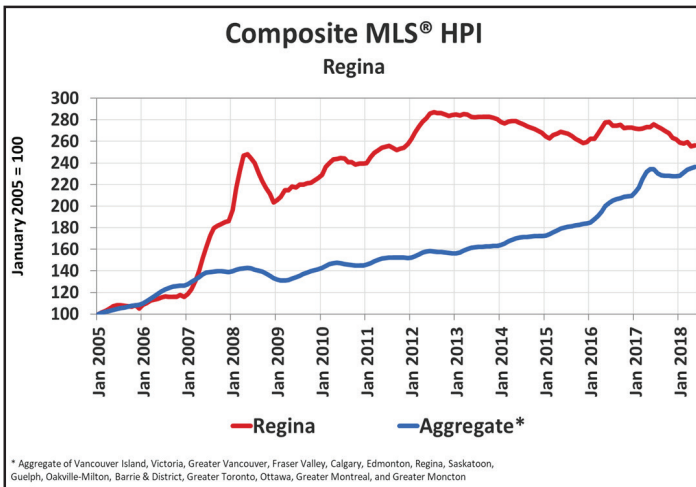


MLS® Home Price Index



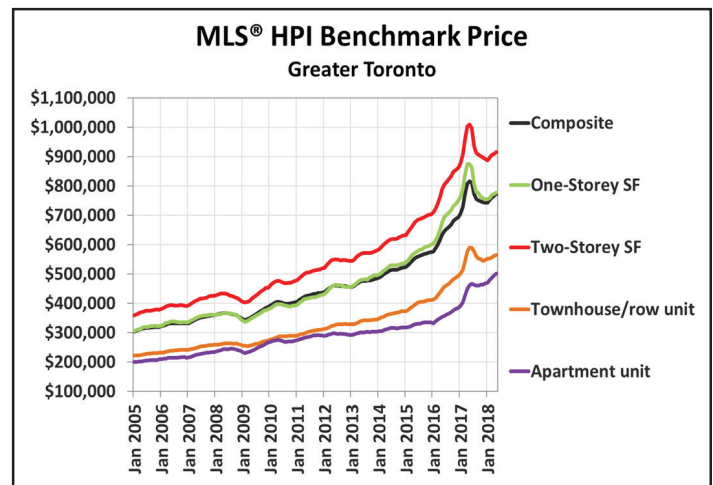
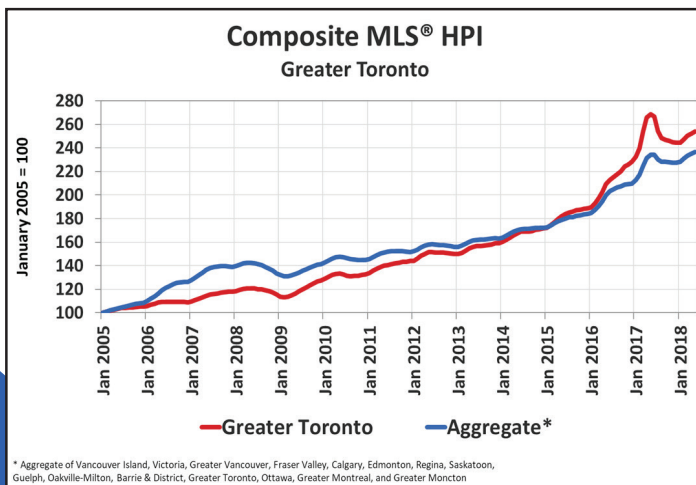
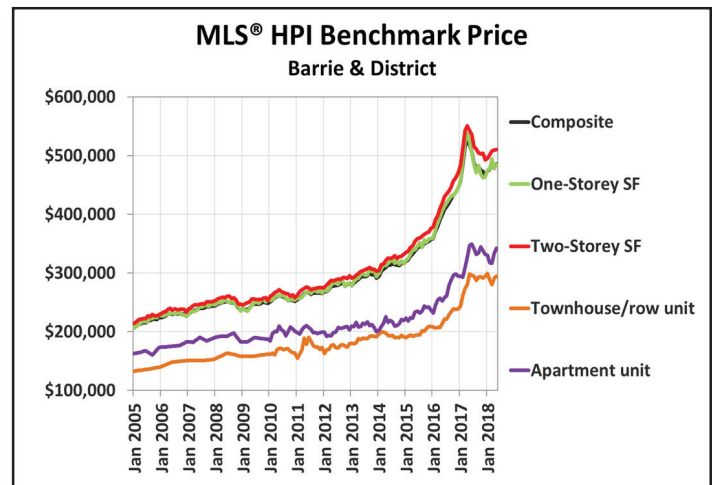
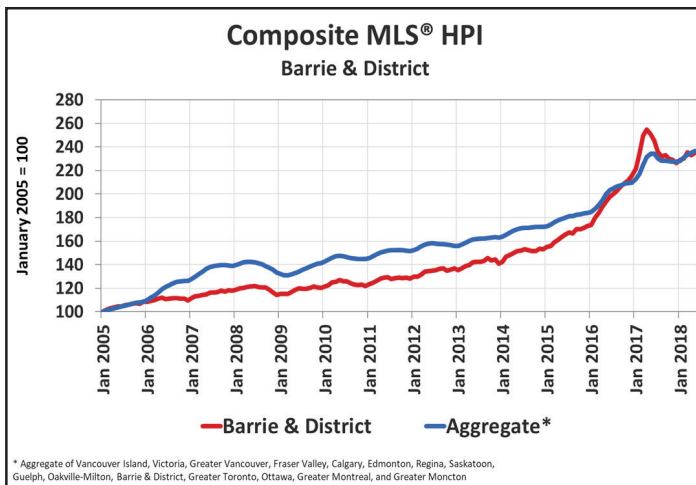
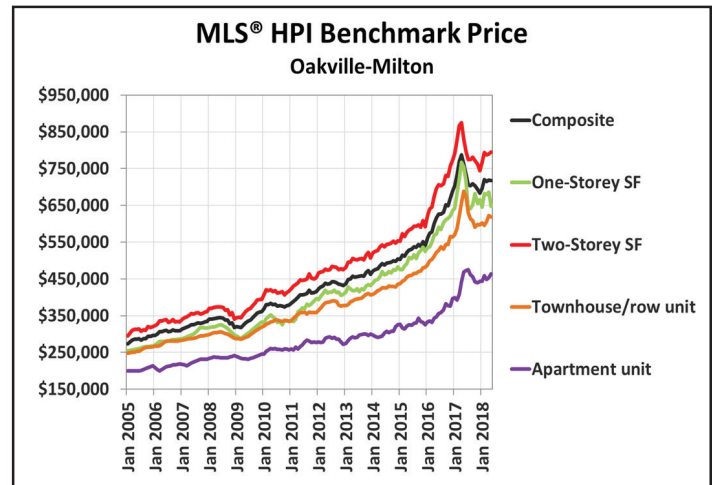
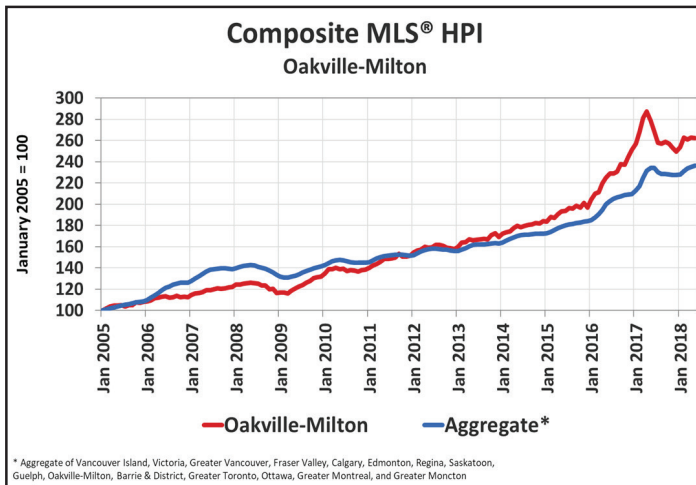


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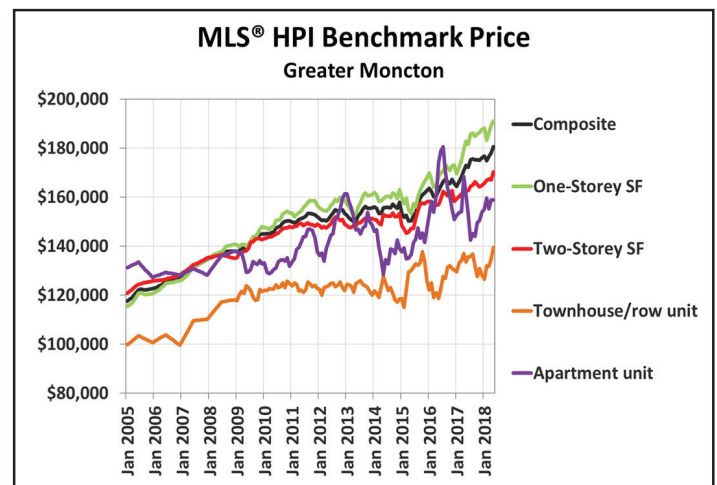
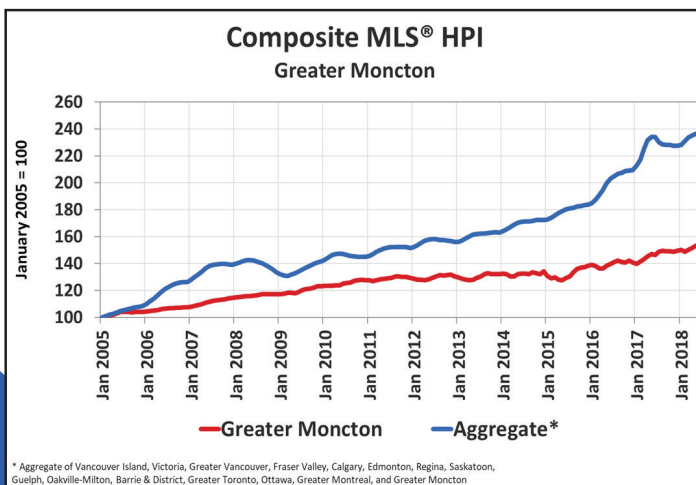
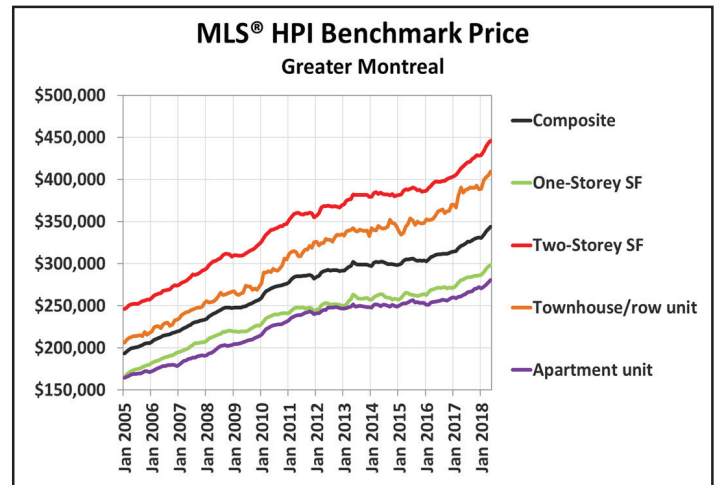
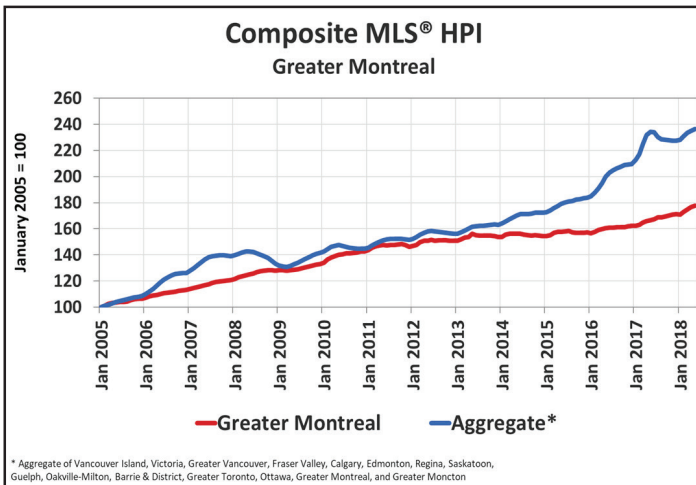
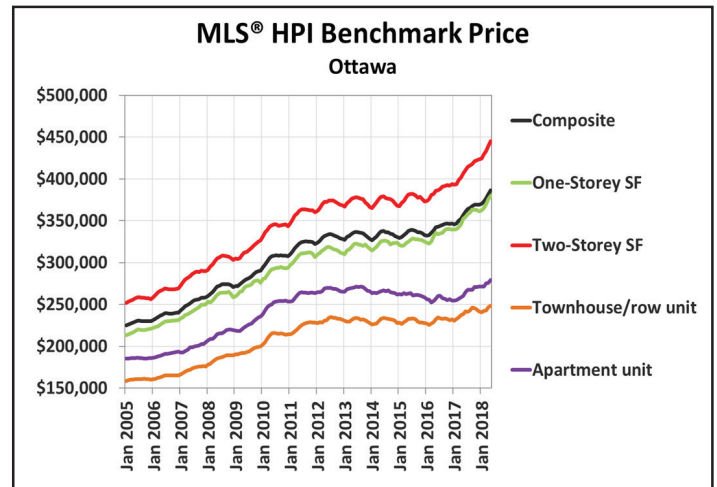
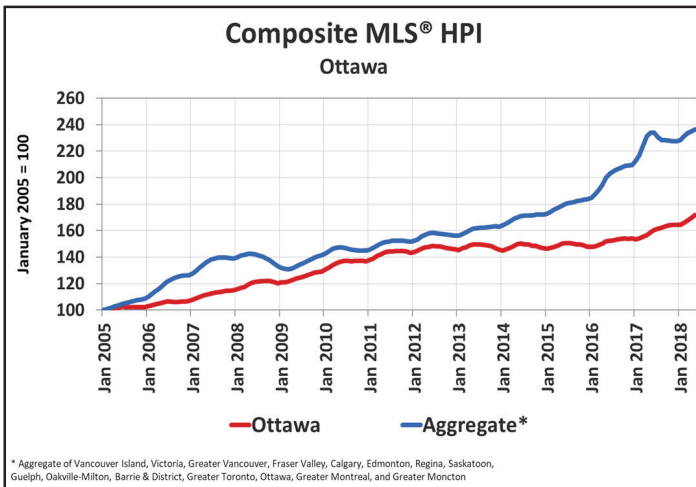


MLS® Home Price Index





MLS® Home Price Index



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2018

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change
Fraser Valley	936.8	999.8	-6.3	1,383.5	2,003.9	-31.0	876.8	938.2	-6.5	1,256.5	1,912.6	-34.3
Greater Vancouver	2,292.6	2,229.2	2.8	3,261.2	5,027.2	-35.1	2,326.9	2,230.7	4.3	3,190.0	4,913.4	-35.1
Victoria	366.4	391.4	-6.4	528.5	668.3	-20.9	368.6	386.0	-4.5	518.7	644.6	-19.5
Calgary	809.9	771.4	5.0	1,124.0	1,407.9	-20.2	745.4	718.8	3.7	1,033.0	1,289.8	-19.9
Edmonton	581.6	578.6	0.5	827.3	843.0	-1.9	566.6	562.0	0.8	811.0	823.4	-1.5
Regina	86.0	78.4	9.7	119.3	124.7	-4.3	79.4	74.5	6.7	114.6	122.1	-6.1
Saskatoon	120.4	128.5	-6.3	162.6	196.8	-17.4	111.7	116.3	-4.0	157.1	187.7	-16.3
Winnipeg	305.4	312.6	-2.3	458.4	499.5	-8.2	288.5	296.3	-2.6	440.7	487.4	-9.6
Hamilton-Burlington	500.1	512.8	-2.5	735.9	1,105.1	-33.4	480.2	480.7	-0.1	710.1	1,041.5	-31.8
Kitchener-Waterloo	248.8	246.8	0.8	367.3	471.7	-22.1	231.0	221.5	4.3	334.7	432.4	-22.6
London and St Thomas	303.5	281.5	7.8	459.8	544.5	-15.6	271.7	261.9	3.7	414.3	518.5	-20.1
Niagara Region	218.2	206.4	5.8	306.3	407.1	-24.8	203.1	193.1	5.2	285.6	350.7	-18.6
Ottawa	637.3	613.3	3.9	1,029.0	959.9	7.2	607.0	588.1	3.2	984.8	935.4	5.3
Sudbury	50.7	59.1	-14.2	70.2	85.2	-17.6	45.8	53.3	-14.0	66.1	81.6	-19.0
Thunder Bay	46.7	36.5	27.8	64.6	64.4	0.2	45.4	35.1	29.2	61.9	61.3	1.0
Greater Toronto†	4,365.2	4,302.8	1.5	6,308.9	8,808.4	-28.4	4,350.2	4,280.1	1.6	6,308.9	8,808.4	-28.4
Windsor-Essex	161.4	165.1	-2.3	220.7	259.6	-15.0	147.5	149.8	-1.6	204.9	240.0	-14.6
Trois Rivières CMA	16.1	22.0	-26.7	20.1	18.4	9.2	14.4	17.5	-17.8	17.9	16.0	11.8
Montreal CMA	1,523.1	1,473.7	3.4	2,136.6	1,986.0	7.6	1,431.8	1,380.5	3.7	2,034.9	1,899.0	7.2
Gatineau CMA	106.5	105.2	1.3	162.6	146.8	10.8	99.0	100.7	-1.7	154.3	143.2	7.7
Quebec CMA	162.4	175.2	-7.3	211.3	234.4	-9.9	150.9	168.7	-10.5	199.0	209.7	-5.1
Saguenay CMA	17.3	20.4	-15.1	26.8	28.4	-5.6	17.3	18.0	-3.8	26.5	26.9	-1.6
Sherbrooke CMA	46.0	41.6	10.7	57.6	45.4	27.0	39.8	37.0	7.6	49.5	41.2	20.0
Saint John	27.4	28.9	-5.3	30.6	36.4	-15.9	26.4	27.4	-3.8	29.5	34.8	-15.3
Halifax-Dartmouth	146.2	156.0	-6.3	220.2	227.3	-3.2	142.6	153.6	-7.2	216.3	223.6	-3.3
Newfoundland & Labrador	82.2	70.5	16.6	80.3	78.1	2.8	78.2	65.1	20.0	79.7	75.1	6.2
Canada	18,370.3	18,203.1	0.9	26,424.2	33,361.9	-20.8	17,522.6	17,387.3	0.8	25,121.7	32,033.5	-21.6

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2018**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change
Fraser Valley	1,245	1,307	-4.7	1,758	2,707	-35.1	1,188	1,227	-3.2	1,685	2,583	-34.8
Greater Vancouver	2,123	2,159	-1.7	2,962	4,504	-34.2	2,067	2,072	-0.2	2,890	4,425	-34.7
Victoria	539	577	-6.6	755	1,006	-25.0	514	545	-5.7	727	956	-24.0
Calgary	1,709	1,639	4.3	2,322	2,822	-17.7	1,627	1,566	3.9	2,193	2,657	-17.5
Edmonton	1,555	1,539	1.0	2,150	2,190	-1.8	1,506	1,499	0.5	2,097	2,127	-1.4
Regina	273	265	3.0	378	387	-2.3	263	252	4.4	365	376	-2.9
Saskatoon	350	365	-4.1	495	559	-11.4	336	347	-3.2	469	535	-12.3
Winnipeg	1,022	1,045	-2.2	1,510	1,696	-11.0	966	985	-1.9	1,434	1,611	-11.0
Hamilton-Burlington	901	924	-2.5	1,242	1,739	-28.6	865	890	-2.8	1,203	1,658	-27.4
Kitchener-Waterloo	520	517	0.6	729	933	-21.9	488	482	1.2	697	890	-21.7
London and St Thomas	812	770	5.5	1,184	1,582	-25.2	771	739	4.3	1,135	1,515	-25.1
Niagara Region	563	518	8.7	759	941	-19.3	512	480	6.7	702	864	-18.8
Ottawa	1,552	1,499	3.5	2,400	2,380	0.8	1,471	1,449	1.5	2,315	2,311	0.2
Sudbury	207	245	-15.5	281	330	-14.8	176	211	-16.6	249	303	-17.8
Thunder Bay	217	177	22.6	288	268	7.5	200	163	22.7	268	246	8.9
Greater Toronto†	5,704	5,674	0.5	7,834	10,196	-23.2	5,761	5,669	1.6	7,834	10,196	-23.2
Windsor-Essex	566	563	0.5	740	942	-21.4	518	513	1.0	683	857	-20.3
Trois Rivières CMA	96	128	-25.0	116	114	1.8	90	118	-23.7	109	103	5.8
Montreal CMA	3,913	3,908	0.1	5,461	5,397	1.2	3,784	3,779	0.1	5,303	5,243	1.1
Gatineau CMA	400	397	0.8	599	557	7.5	377	374	0.8	559	531	5.3
Quebec CMA	596	628	-5.1	769	838	-8.2	563	602	-6.5	730	787	-7.2
Saguenay CMA	99	99	0.0	146	141	3.5	92	92	0.0	137	135	1.5
Sherbrooke CMA	171	159	7.5	219	168	30.4	156	143	9.1	197	155	27.1
Saint John	150	152	-1.3	173	218	-20.6	140	138	1.4	151	187	-19.3
Halifax-Dartmouth	507	520	-2.5	716	730	-1.9	485	499	-2.8	695	700	-0.7
Newfoundland & Labrador	328	282	16.3	325	315	3.2	314	258	21.7	315	293	7.5
Canada	38,643	38,717	-0.2	53,591	64,012	-16.3	36,373	36,423	-0.1	50,640	60,461	-16.2

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2018**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change
Fraser Valley	2,927	2,781	5.2	3,965	3,712	6.8	2,629	2,517	4.4	3,640	3,467	5.0
Greater Vancouver	5,090	5,065	0.5	6,839	6,420	6.5	4,822	4,788	0.7	6,558	6,186	6.0
Victoria	1,045	994	5.1	1,504	1,451	3.7	937	894	4.8	1,382	1,349	2.4
Calgary	4,842	4,416	9.6	6,151	5,426	13.4	4,343	3,998	8.6	5,518	4,920	12.2
Edmonton	4,116	3,681	11.8	5,510	4,833	14.0	3,949	3,507	12.6	5,242	4,598	14.0
Regina	737	614	20.0	1,061	999	6.2	668	582	14.8	959	910	5.4
Saskatoon	1,079	1,015	6.3	1,486	1,553	-4.3	970	887	9.4	1,337	1,422	-6.0
Winnipeg	1,949	1,953	-0.2	2,859	2,902	-1.5	1,761	1,766	-0.3	2,588	2,637	-1.9
Hamilton-Burlington	1,737	1,691	2.7	2,507	3,042	-17.6	1,592	1,589	0.2	2,368	2,882	-17.8
Kitchener-Waterloo	811	813	-0.2	1,167	1,505	-22.5	725	745	-2.7	1,083	1,373	-21.1
London and St Thomas	1,180	1,156	2.1	1,756	2,139	-17.9	1,054	1,052	0.2	1,631	1,966	-17.0
Niagara Region	1,014	955	6.2	1,423	1,460	-2.5	886	850	4.2	1,262	1,290	-2.2
Ottawa	2,616	2,277	14.9	3,933	3,694	6.5	2,318	2,070	12.0	3,602	3,415	5.5
Sudbury	426	449	-5.1	655	729	-10.2	318	341	-6.7	516	580	-11.0
Thunder Bay	338	302	11.9	562	479	17.3	281	272	3.3	476	405	17.5
Greater Toronto†	12,695	12,196	4.1	19,022	25,837	-26.4	12,515	12,301	1.7	19,022	25,837	-26.4
Windsor-Essex	843	788	7.0	1,156	1,200	-3.7	715	688	3.9	1,022	1,056	-3.2
Trois Rivières CMA	171	178	-3.9	180	188	-4.3	150	147	2.0	162	167	-3.0
Montreal CMA	6,377	6,040	5.6	6,832	6,872	-0.6	5,963	5,667	5.2	6,387	6,431	-0.7
Gatineau CMA	742	699	6.2	1,007	889	13.3	685	644	6.4	928	761	21.9
Quebec CMA	1,248	1,088	14.7	1,275	1,235	3.2	1,160	920	26.1	1,173	1,101	6.5
Saguenay CMA	250	238	5.0	309	268	15.3	221	212	4.2	270	239	13.0
Sherbrooke CMA	295	302	-2.3	297	356	-16.6	241	262	-8.0	245	284	-13.7
Saint John	399	372	7.3	556	584	-4.8	310	303	2.3	430	451	-4.7
Halifax-Dartmouth	887	878	1.0	1,307	1,411	-7.4	785	794	-1.1	1,175	1,207	-2.7
Newfoundland & Labrador	1,209	1,186	1.9	1,724	1,573	9.6	959	990	-3.1	1,353	1,294	4.6
Canada	80,648	76,142	5.9	111,901	117,845	-5.0	71,940	68,435	5.1	101,036	107,406	-5.9

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2018

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change
Fraser Valley	743,316	759,642	-2.1	786,976	740,280	6.3	702,233	747,597	-6.1	745,724	740,438	0.7
Greater Vancouver	1,049,915	1,019,128	3.0	1,101,017	1,116,171	-1.4	1,056,729	1,024,667	3.1	1,103,803	1,110,376	-0.6
Victoria	671,710	675,637	-0.6	700,007	664,346	5.4	687,224	686,473	0.1	713,485	674,237	5.8
Calgary	470,550	468,261	0.5	484,061	498,905	-3.0	456,721	460,450	-0.8	471,030	485,444	-3.0
Edmonton	376,158	371,316	1.3	384,808	384,945	0.0	374,948	368,622	1.7	386,750	387,102	-0.1
Regina	308,622	302,325	2.1	315,735	322,189	-2.0	303,222	297,382	2.0	314,092	324,774	-3.3
Saskatoon	324,568	342,904	-5.3	328,400	352,070	-6.7	329,111	330,620	-0.5	334,930	350,775	-4.5
Winnipeg	293,018	290,034	1.0	303,587	294,487	3.1	297,098	296,485	0.2	307,320	302,546	1.6
Hamilton-Burlington	573,812	565,632	1.4	592,506	635,475	-6.8	570,373	548,498	4.0	590,273	628,170	-6.0
Kitchener-Waterloo	503,806	501,239	0.5	503,806	505,612	-0.4	480,221	477,607	0.5	480,221	485,852	-1.2
London and St Thomas	376,800	367,269	2.6	388,335	344,172	12.8	350,537	358,092	-2.1	365,055	342,244	6.7
Niagara Region	397,878	409,847	-2.9	403,518	432,591	-6.7	401,649	409,043	-1.8	406,782	405,959	0.2
Ottawa	412,312	403,317	2.2	428,755	403,340	6.3	407,445	400,632	1.7	425,398	404,758	5.1
Sudbury	241,485	241,081	0.2	249,875	258,292	-3.3	253,502	258,768	-2.0	265,521	269,408	-1.4
Thunder Bay	216,784	203,367	6.6	224,177	240,419	-6.8	221,174	215,736	2.5	231,123	249,228	-7.3
Greater Toronto†	759,159	752,149	0.9	805,320	863,910	-6.8	759,158	752,203	0.9	805,320	863,910	-6.8
Windsor-Essex	285,604	287,283	-0.6	298,283	275,631	8.2	285,617	288,144	-0.9	300,026	280,014	7.1
Trois Rivières CMA	173,635	182,264	-4.7	n/a	n/a	-	166,181	158,577	4.8	166,181	157,070	5.8
Montreal CMA	387,654	376,718	2.9	n/a	n/a	-	386,883	371,173	4.2	392,417	363,611	7.9
Gatineau CMA	259,071	255,990	1.2	n/a	n/a	-	263,686	261,052	1.0	276,806	269,895	2.6
Quebec CMA	274,297	273,485	0.3	n/a	n/a	-	271,096	274,789	-1.3	273,607	266,926	2.5
Saguenay CMA	176,131	201,387	-12.5	n/a	n/a	-	182,338	202,037	-9.8	193,740	199,697	-3.0
Sherbrooke CMA	252,947	263,372	-4.0	n/a	n/a	-	248,263	254,639	-2.5	250,869	263,624	-4.8
Saint John	176,786	176,986	-0.1	176,786	166,775	6.0	195,449	191,694	2.0	195,449	186,335	4.9
Halifax-Dartmouth	294,983	296,795	-0.6	307,480	311,426	-1.3	300,513	306,744	-2.0	311,249	319,477	-2.6
Newfoundland & Labrador	246,453	247,390	-0.4	247,124	247,956	-0.3	250,674	247,190	1.4	253,107	256,337	-1.3
Canada	473,865	468,675	1.1	493,072	521,182	-5.4	476,424	472,303	0.9	496,084	529,821	-6.4

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2018

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly change	May 2018	May 2017	year-over-year change	May 2018	Apr 2018	monthly change	May 2018	May 2017	year-over-year change
Fraser Valley	42.5	47.0	-4.5	62.1	67.0	-4.9	45.2	48.7	-3.5	64.9	70.0	-5.1
Greater Vancouver	41.7	42.6	-0.9	56.3	63.1	-6.8	42.9	43.3	-0.4	57.7	64.6	-6.9
Victoria	51.6	58.0	-6.4	65.7	78.1	-12.4	54.9	61.0	-6.1	68.7	81.4	-12.7
Calgary	35.3	37.1	-1.8	46.9	55.3	-8.4	37.5	39.2	-1.7	49.1	57.8	-8.7
Edmonton	37.8	41.8	-4.0	45.5	50.5	-5.0	38.1	42.7	-4.6	46.6	51.6	-5.0
Regina	37.0	43.2	-6.2	39.9	43.9	-4.0	39.4	43.3	-3.9	42.4	46.8	-4.4
Saskatoon	32.4	36.0	-3.6	36.0	36.4	-0.4	34.6	39.1	-4.5	38.0	38.2	-0.2
Winnipeg	52.4	53.5	-1.1	56.3	58.0	-1.7	54.9	55.8	-0.9	59.2	61.5	-2.3
Hamilton-Burlington	51.9	54.6	-2.7	58.2	78.5	-20.3	54.3	56.0	-1.7	59.8	80.7	-20.9
Kitchener-Waterloo	64.1	63.6	0.5	65.7	79.4	-13.7	67.3	64.7	2.6	68.5	83.7	-15.2
London and St Thomas	68.8	66.6	2.2	72.0	75.3	-3.3	73.1	70.2	2.9	75.7	79.7	-4.0
Niagara Region	55.5	54.2	1.3	58.7	81.7	-23.0	57.8	56.5	1.3	61.5	86.1	-24.6
Ottawa	59.3	65.8	-6.5	63.1	56.3	6.8	63.5	70.0	-6.5	67.1	59.5	7.6
Sudbury	48.6	54.6	-6.0	52.8	45.3	7.5	55.3	61.9	-6.6	60.6	51.8	8.8
Thunder Bay	64.2	58.6	5.6	62.4	63.7	-1.3	71.2	59.9	11.3	67.2	69.6	-2.4
Greater Toronto†	44.9	46.5	-1.6	46.9	67.5	-20.6	46.0	46.1	-0.1	46.9	67.5	-20.6
Windsor-Essex	67.1	71.4	-4.3	70.9	75.3	-4.4	72.4	74.6	-2.2	75.6	80.8	-5.2
Trois Rivières CMA	56.1	71.9	-15.8	59.2	52.4	6.8	60.0	80.3	-20.3	63.5	55.1	8.4
Montreal CMA	61.4	64.7	-3.3	63.6	57.0	6.6	63.5	66.7	-3.2	66.0	58.7	7.3
Gatineau CMA	53.9	56.8	-2.9	50.1	46.9	3.2	55.0	58.1	-3.1	52.7	50.3	2.4
Quebec CMA	47.8	57.7	-9.9	49.5	48.7	0.8	48.5	65.4	-16.9	51.6	51.1	0.5
Saguenay CMA	39.6	41.6	-2.0	42.1	42.6	-0.5	41.6	43.4	-1.8	44.8	44.7	0.1
Sherbrooke CMA	58.0	52.6	5.4	54.1	49.6	4.5	64.7	54.6	10.1	57.5	53.3	4.2
Saint John	37.6	40.9	-3.3	41.4	41.0	0.4	45.2	45.5	-0.3	48.1	47.5	0.6
Halifax-Dartmouth	57.2	59.2	-2.0	56.6	48.6	8.0	61.8	62.8	-1.0	61.1	53.8	7.3
Newfoundland & Labrador	27.1	23.8	3.3	30.8	32.1	-1.3	32.7	26.1	6.6	35.1	36.7	-1.6
Canada	47.9	50.8	-2.9	53.3	59.7	-6.4	50.6	53.2	-2.6	55.9	62.8	-6.9

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2018

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change
Fraser Valley	5,489.3	5,803.4	-5.4	5,947.4	6,472.5	-8.1	5,205.8	5,515.4	-5.6	5,534.3	6,179.2	-10.4
Greater Vancouver	11,991.4	14,782.0	-18.9	13,216.9	16,531.5	-20.1	11,987.1	14,450.3	-17.0	12,904.0	16,149.3	-20.1
Victoria	2,044.1	2,317.1	-11.8	2,196.4	2,492.4	-11.9	2,012.5	2,235.5	-10.0	2,128.5	2,409.1	-11.6
Calgary	4,271.3	5,154.4	-17.1	4,294.7	5,259.1	-18.3	3,947.0	4,766.8	-17.2	3,949.1	4,856.8	-18.7
Edmonton	3,050.3	3,153.2	-3.3	2,986.7	3,126.2	-4.5	2,957.6	3,061.8	-3.4	2,899.2	3,022.6	-4.1
Regina	428.3	448.0	-4.4	400.3	429.2	-6.7	388.3	432.2	-10.2	367.5	411.8	-10.8
Saskatoon	627.7	673.8	-6.8	611.9	665.7	-8.1	592.4	640.3	-7.5	574.0	628.4	-8.7
Winnipeg	1,549.5	1,640.6	-5.6	1,488.5	1,580.6	-5.8	1,477.7	1,572.5	-6.0	1,428.6	1,530.1	-6.6
Hamilton-Burlington	2,630.2	3,945.6	-33.3	2,870.7	4,362.3	-34.2	2,461.2	3,720.0	-33.8	2,705.1	4,117.4	-34.3
Kitchener-Waterloo	1,238.8	1,614.8	-23.3	1,343.6	1,756.8	-23.5	1,131.2	1,501.3	-24.7	1,220.6	1,605.4	-24.0
London and St Thomas	1,424.2	1,791.5	-20.5	1,557.4	1,932.9	-19.4	1,330.9	1,679.8	-20.8	1,427.5	1,792.9	-20.4
Niagara Region	1,118.2	1,542.5	-27.5	1,144.9	1,579.2	-27.5	1,021.2	1,356.9	-24.7	1,051.3	1,375.7	-23.6
Ottawa	3,021.3	2,731.6	10.6	3,333.4	3,038.3	9.7	2,910.8	2,651.1	9.8	3,207.2	2,934.0	9.3
Sudbury	280.0	271.1	3.3	262.0	259.2	1.1	254.4	251.5	1.1	236.3	237.9	-0.7
Thunder Bay	222.5	236.9	-6.1	194.1	212.9	-8.9	212.1	228.9	-7.3	181.7	202.6	-10.3
Greater Toronto†	22,944.5	37,254.6	-38.4	25,183.6	41,605.4	-39.5	22,842.1	37,228.8	-38.6	25,183.6	41,605.4	-39.5
Windsor-Essex	784.6	873.2	-10.1	826.6	946.8	-12.7	708.4	791.8	-10.5	741.2	847.7	-12.6
Trois Rivières CMA	79.5	76.4	4.0	95.3	92.8	2.7	68.0	67.8	0.3	84.5	83.5	1.2
Montreal CMA	7,506.5	6,792.7	10.5	8,793.1	7,998.7	9.9	7,062.4	6,408.1	10.2	8,342.7	7,597.8	9.8
Gatineau CMA	482.6	475.4	1.5	536.0	522.3	2.6	460.7	460.2	0.1	512.6	506.3	1.2
Quebec CMA	846.5	821.5	3.0	1,024.7	996.0	2.9	789.2	746.2	5.8	964.7	911.0	5.9
Saguenay CMA	92.6	84.3	9.8	109.5	98.3	11.4	86.6	79.4	9.0	105.0	94.0	11.7
Sherbrooke CMA	213.9	203.4	5.1	244.8	228.3	7.3	181.1	178.3	1.6	213.1	203.3	4.8
Saint John	150.9	163.9	-7.9	111.0	120.1	-7.6	134.0	152.2	-11.9	99.2	112.4	-11.7
Halifax-Dartmouth	754.9	667.6	13.1	752.0	672.2	11.9	739.3	655.9	12.7	739.1	659.6	12.1
Newfoundland & Labrador	414.6	406.2	2.1	299.5	296.9	0.9	395.3	390.0	1.3	286.3	284.4	0.7
Canada	95,280.5	118,827.9	-19.8	101,516.9	128,659.9	-21.1	91,039.1	114,002.3	-20.1	96,580.9	123,529.5	-21.8

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2018

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change
Fraser Valley	7,206	8,774	-17.9	7,725	9,522	-18.9	6,816	8,322	-18.1	7,329	9,077	-19.3
Greater Vancouver	11,702	14,723	-20.5	12,496	16,036	-22.1	11,300	14,459	-21.8	12,159	15,688	-22.5
Victoria	2,967	3,764	-21.2	3,193	3,973	-19.6	2,811	3,522	-20.2	3,051	3,760	-18.9
Calgary	8,966	10,530	-14.9	8,961	10,845	-17.4	8,601	10,237	-16.0	8,479	10,270	-17.4
Edmonton	8,091	8,347	-3.1	7,934	8,258	-3.9	7,860	8,013	-1.9	7,704	7,973	-3.4
Regina	1,335	1,440	-7.3	1,267	1,352	-6.3	1,283	1,374	-6.6	1,210	1,292	-6.3
Saskatoon	1,900	1,987	-4.4	1,842	1,927	-4.4	1,795	1,882	-4.6	1,735	1,822	-4.8
Winnipeg	5,266	5,668	-7.1	5,021	5,434	-7.6	4,955	5,382	-7.9	4,726	5,158	-8.4
Hamilton-Burlington	4,736	6,864	-31.0	5,008	7,262	-31.0	4,523	6,494	-30.4	4,823	6,922	-30.3
Kitchener-Waterloo	2,598	3,381	-23.2	2,698	3,559	-24.2	2,433	3,208	-24.2	2,554	3,354	-23.9
London and St Thomas	3,969	5,342	-25.7	4,155	5,629	-26.2	3,737	5,143	-27.3	3,946	5,373	-26.6
Niagara Region	2,793	3,834	-27.2	2,832	3,888	-27.2	2,562	3,483	-26.4	2,615	3,502	-25.3
Ottawa	7,398	6,925	6.8	8,036	7,677	4.7	7,052	6,714	5.0	7,759	7,399	4.9
Sudbury	1,183	1,062	11.4	1,078	1,013	6.4	1,002	969	3.4	915	911	0.4
Thunder Bay	1,001	1,015	-1.4	882	916	-3.7	914	958	-4.6	801	846	-5.3
Greater Toronto†	30,414	43,613	-30.3	32,048	47,105	-32.0	29,837	43,235	-31.0	32,048	47,105	-32.0
Windsor-Essex	2,737	3,383	-19.1	2,835	3,597	-21.2	2,493	3,112	-19.9	2,588	3,262	-20.7
Trois Rivières CMA	489	466	4.9	565	561	0.7	446	439	1.6	530	531	-0.2
Montreal CMA	19,626	18,550	5.8	23,671	22,345	5.9	18,986	17,921	5.9	22,999	21,695	6.0
Gatineau CMA	1,874	1,841	1.8	2,062	2,020	2.1	1,769	1,766	0.2	1,957	1,943	0.7
Quebec CMA	3,074	2,998	2.5	3,768	3,659	3.0	2,912	2,841	2.5	3,605	3,499	3.0
Saguenay CMA	506	439	15.3	602	531	13.4	480	415	15.7	569	508	12.0
Sherbrooke CMA	838	800	4.8	1,006	954	5.5	743	717	3.6	908	866	4.8
Saint John	835	989	-15.6	638	757	-15.7	724	869	-16.7	543	658	-17.5
Halifax-Dartmouth	2,571	2,349	9.5	2,504	2,285	9.6	2,443	2,235	9.3	2,403	2,186	9.9
Newfoundland & Labrador	1,710	1,656	3.3	1,236	1,207	2.4	1,604	1,554	3.2	1,156	1,130	2.3
Canada	200,453	234,059	-14.4	207,817	245,398	-15.3	187,555	220,531	-15.0	196,112	231,879	-15.4

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2018

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change
Fraser Valley	12,746	12,189	4.6	14,644	14,083	4.0	11,518	11,012	4.6	13,329	12,883	3.5
Greater Vancouver	23,978	21,834	9.8	26,698	25,279	5.6	22,775	20,674	10.2	25,371	24,118	5.2
Victoria	4,805	4,760	0.9	5,592	5,571	0.4	4,309	4,257	1.2	5,032	5,093	-1.2
Calgary	21,003	19,826	5.9	23,087	21,759	6.1	18,764	17,808	5.4	20,760	19,687	5.5
Edmonton	18,462	16,622	11.1	20,760	18,871	10.0	17,576	15,816	11.1	19,647	17,904	9.7
Regina	3,497	3,519	-0.6	3,893	3,843	1.3	3,180	3,134	1.5	3,498	3,435	1.8
Saskatoon	5,139	5,731	-10.3	5,484	6,028	-9.0	4,559	5,132	-11.2	4,918	5,473	-10.1
Winnipeg	9,708	9,774	-0.7	10,582	10,629	-0.4	8,642	8,729	-1.0	9,422	9,475	-0.6
Hamilton-Burlington	8,349	9,082	-8.1	8,952	9,938	-9.9	7,738	8,415	-8.0	8,347	9,262	-9.9
Kitchener-Waterloo	3,924	4,283	-8.4	4,379	4,930	-11.2	3,419	3,723	-8.2	3,987	4,456	-10.5
London and St Thomas	5,437	6,751	-19.5	6,143	7,558	-18.7	4,809	6,107	-21.3	5,534	6,878	-19.5
Niagara Region	4,779	4,694	1.8	5,132	5,045	1.7	4,155	4,028	3.2	4,493	4,331	3.7
Ottawa	11,921	12,578	-5.2	13,908	14,510	-4.1	10,496	11,282	-7.0	12,577	13,241	-5.0
Sudbury	2,248	2,478	-9.3	2,347	2,587	-9.3	1,647	1,913	-13.9	1,752	2,016	-13.1
Thunder Bay	1,565	1,641	-4.6	1,599	1,632	-2.0	1,310	1,386	-5.5	1,339	1,381	-3.0
Greater Toronto†	64,581	70,784	-8.8	69,266	81,690	-15.2	63,772	70,507	-9.6	69,266	81,690	-15.2
Windsor-Essex	4,062	4,686	-13.3	4,082	4,684	-12.9	3,322	3,852	-13.8	3,481	4,026	-13.5
Trois Rivières CMA	854	937	-8.9	981	1,055	-7.0	738	822	-10.2	868	953	-8.9
Montreal CMA	30,680	32,640	-6.0	36,233	38,128	-5.0	28,942	30,538	-5.2	34,058	35,954	-5.3
Gatineau CMA	3,715	3,906	-4.9	4,338	4,494	-3.5	3,321	3,450	-3.7	3,934	3,984	-1.3
Quebec CMA	6,241	5,966	4.6	7,174	6,881	4.3	5,646	5,400	4.6	6,583	6,300	4.5
Saguenay CMA	1,178	1,100	7.1	1,408	1,314	7.2	1,045	995	5.0	1,270	1,202	5.7
Sherbrooke CMA	1,559	1,544	1.0	1,728	1,725	0.2	1,299	1,311	-0.9	1,464	1,479	-1.0
Saint John	2,088	2,234	-6.5	2,341	2,536	-7.7	1,583	1,649	-4.0	1,809	1,906	-5.1
Halifax-Dartmouth	4,405	4,614	-4.5	5,093	5,275	-3.5	3,902	4,001	-2.5	4,512	4,611	-2.1
Newfoundland & Labrador	6,108	5,453	12.0	6,243	5,552	12.4	4,880	4,426	10.3	5,011	4,526	10.7
Canada	385,039	396,208	-2.8	428,766	447,299	-4.1	343,481	354,504	-3.1	385,249	403,746	-4.6

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2018

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change
Fraser Valley	750,887	655,865	14.5	769,895	679,743	13.3	736,769	656,710	12.2	755,117	680,754	10.9
Greater Vancouver	1,028,156	989,374	3.9	1,057,693	1,030,902	2.6	1,027,234	983,301	4.5	1,061,268	1,029,406	3.1
Victoria	685,835	617,355	11.1	687,871	627,343	9.6	696,164	633,180	9.9	697,655	640,714	8.9
Calgary	478,812	482,042	-0.7	479,266	484,931	-1.2	464,272	468,490	-0.9	465,746	472,915	-1.5
Edmonton	373,550	376,393	-0.8	376,445	378,564	-0.6	374,508	376,601	-0.6	376,320	379,108	-0.7
Regina	317,443	309,704	2.5	315,935	317,467	-0.5	302,534	316,484	-4.4	303,678	318,734	-4.7
Saskatoon	329,725	343,194	-3.9	332,180	345,470	-3.8	330,384	342,737	-3.6	330,808	344,893	-4.1
Winnipeg	290,142	285,536	1.6	296,445	290,869	1.9	297,195	290,466	2.3	302,283	296,654	1.9
Hamilton-Burlington	562,191	581,560	-3.3	573,232	600,699	-4.6	548,697	573,962	-4.4	560,865	594,824	-5.7
Kitchener-Waterloo	496,628	486,960	2.0	497,987	493,619	0.9	474,627	470,808	0.8	477,921	478,658	-0.2
London and St Thomas	363,374	335,122	8.4	374,823	343,389	9.2	351,468	324,201	8.4	361,751	333,685	8.4
Niagara Region	404,683	398,323	1.6	404,276	406,162	-0.5	400,664	386,965	3.5	402,045	392,830	2.3
Ottawa	406,204	386,513	5.1	414,803	395,769	4.8	403,608	386,748	4.4	413,348	396,535	4.2
Sudbury	238,935	254,245	-6.0	243,083	255,875	-5.0	251,909	257,569	-2.2	258,207	261,161	-1.1
Thunder Bay	223,121	231,282	-3.5	220,013	232,443	-5.3	231,605	237,210	-2.4	226,791	239,437	-5.3
Greater Toronto [†]	756,247	845,863	-10.6	785,808	883,247	-11.0	756,329	845,595	-10.6	785,808	883,247	-11.0
Windsor-Essex	288,164	256,691	12.3	291,566	263,224	10.8	280,261	251,089	11.6	286,388	259,869	10.2
Trois Rivières CMA	167,090	165,307	1.1	n/a	n/a	-	158,446	158,391	0.0	159,974	157,801	1.4
Montreal CMA	382,893	368,029	4.0	n/a	n/a	-	378,663	358,706	5.6	373,879	355,052	5.3
Gatineau CMA	254,778	255,997	-0.5	n/a	n/a	-	259,763	258,039	0.7	263,858	260,501	1.3
Quebec CMA	276,297	276,548	-0.1	n/a	n/a	-	269,957	263,494	2.5	267,957	261,144	2.6
Saguenay CMA	177,937	178,709	-0.4	n/a	n/a	-	180,867	180,530	0.2	185,004	185,358	-0.2
Sherbrooke CMA	253,473	252,035	0.6	n/a	n/a	-	241,933	247,157	-2.1	234,133	234,013	0.1
Saint John	175,418	162,306	8.1	173,961	158,682	9.6	183,606	173,297	5.9	182,728	170,779	7.0
Halifax-Dartmouth	297,358	286,405	3.8	300,321	294,182	2.1	303,810	293,357	3.6	307,585	301,744	1.9
Newfoundland & Labrador	241,915	246,089	-1.7	242,345	245,953	-1.5	247,357	251,228	-1.5	247,695	251,663	-1.6
Canada	475,554	504,797	-5.8	488,492	524,291	-6.8	479,582	512,490	-6.4	492,478	532,733	-7.6

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2018

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change
Fraser Valley	56.5	72.0	-15.5	52.8	67.6	-14.8	59.2	75.6	-16.4	55.0	70.5	-15.5
Greater Vancouver	48.8	67.4	-18.6	46.8	63.4	-16.6	49.6	69.9	-20.3	47.9	65.0	-17.1
Victoria	61.7	79.1	-17.4	57.1	71.3	-14.2	65.2	82.7	-17.5	60.6	73.8	-13.2
Calgary	42.7	53.1	-10.4	38.8	49.8	-11.0	45.8	57.5	-11.7	40.8	52.2	-11.4
Edmonton	43.8	50.2	-6.4	38.2	43.8	-5.6	44.7	50.7	-6.0	39.2	44.5	-5.3
Regina	38.2	40.9	-2.7	32.5	35.2	-2.7	40.3	43.8	-3.5	34.6	37.6	-3.0
Saskatoon	37.0	34.7	2.3	33.6	32.0	1.6	39.4	36.7	2.7	35.3	33.3	2.0
Winnipeg	54.2	58.0	-3.8	47.4	51.1	-3.7	57.3	61.7	-4.4	50.2	54.4	-4.2
Hamilton-Burlington	56.7	75.6	-18.9	55.9	73.1	-17.2	58.5	77.2	-18.7	57.8	74.7	-16.9
Kitchener-Waterloo	66.2	78.9	-12.7	61.6	72.2	-10.6	71.2	86.2	-15.0	64.1	75.3	-11.2
London and St Thomas	73.0	79.1	-6.1	67.6	74.5	-6.9	77.7	84.2	-6.5	71.3	78.1	-6.8
Niagara Region	58.4	81.7	-23.3	55.2	77.1	-21.9	61.7	86.5	-24.8	58.2	80.9	-22.7
Ottawa	62.1	55.1	7.0	57.8	52.9	4.9	67.2	59.5	7.7	61.7	55.9	5.8
Sudbury	52.6	42.9	9.7	45.9	39.2	6.7	60.8	50.7	10.1	52.2	45.2	7.0
Thunder Bay	64.0	61.9	2.1	55.2	56.1	-0.9	69.8	69.1	0.7	59.8	61.3	-1.5
Greater Toronto†	47.1	61.6	-14.5	46.3	57.7	-11.4	46.8	61.3	-14.5	46.3	57.7	-11.4
Windsor-Essex	67.4	72.2	-4.8	69.5	76.8	-7.3	75.0	80.8	-5.8	74.3	81.0	-6.7
Trois Rivières CMA	57.3	49.7	7.6	57.6	53.2	4.4	60.4	53.4	7.0	61.1	55.7	5.4
Montreal CMA	64.0	56.8	7.2	65.3	58.6	6.7	65.6	58.7	6.9	67.5	60.3	7.2
Gatineau CMA	50.4	47.1	3.3	47.5	44.9	2.6	53.3	51.2	2.1	49.7	48.8	0.9
Quebec CMA	49.3	50.3	-1.0	52.5	53.2	-0.7	51.6	52.6	-1.0	54.8	55.5	-0.7
Saguenay CMA	43.0	39.9	3.1	42.8	40.4	2.4	45.9	41.7	4.2	44.8	42.3	2.5
Sherbrooke CMA	53.8	51.8	2.0	58.2	55.3	2.9	57.2	54.7	2.5	62.0	58.6	3.4
Saint John	40.0	44.3	-4.3	27.3	29.9	-2.6	45.7	52.7	-7.0	30.0	34.5	-4.5
Halifax-Dartmouth	58.4	50.9	7.5	49.2	43.3	5.9	62.6	55.9	6.7	53.3	47.4	5.9
Newfoundland & Labrador	28.0	30.4	-2.4	19.8	21.7	-1.9	32.9	35.1	-2.2	23.1	25.0	-1.9
Canada	52.1	59.1	-7.0	48.5	54.9	-6.4	54.6	62.2	-7.6	50.9	57.4	-6.5

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
May 2018

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change
British Columbia	4,783.7	4,889.3	-2.2	6,902.2	9,752.4	-29.2	4,673.6	4,722.1	-1.0	6,538.9	9,333.1	-29.9
Alberta	1,780.1	1,743.1	2.1	2,485.5	2,797.9	-11.2	1,646.7	1,617.0	1.8	2,309.0	2,583.5	-10.6
Saskatchewan	261.3	272.4	-4.1	363.1	446.2	-18.6	236.7	242.0	-2.2	340.8	407.7	-16.4
Manitoba	336.3	343.4	-2.1	507.7	561.4	-9.6	316.4	324.5	-2.5	486.5	544.8	-10.7
Ontario	8,424.8	8,192.7	2.8	12,349.6	16,171.9	-23.6	8,048.8	7,897.1	1.9	11,831.1	15,719.4	-24.7
Quebec	2,306.5	2,270.2	1.6	3,195.9	2,997.7	6.6	2,148.6	2,113.9	1.6	3,019.6	2,833.5	6.6
New Brunswick	123.2	124.2	-0.8	148.2	143.0	3.6	115.7	121.0	-4.3	139.0	138.3	0.5
Nova Scotia	214.3	230.2	-6.9	317.9	331.1	-4.0	205.3	221.5	-7.3	306.7	318.8	-3.8
Prince Edward Island	39.0	48.1	-18.9	45.2	50.2	-9.8	33.5	44.3	-24.4	41.7	47.5	-12.3
Newfoundland & Labrador	82.2	70.5	16.6	80.3	78.1	2.8	78.2	65.1	20.0	79.7	75.1	6.2
Northwest Territories	7.1	8.0	-11.3	12.1	14.8	-18.2	7.5	7.9	-4.7	12.1	14.8	-18.2
Yukon	11.8	11.0	7.4	16.6	17.3	-3.9	11.7	11.0	6.5	16.6	16.9	-1.9
Canada	18,370.3	18,203.1	0.9	26,424.2	33,361.9	-20.8	17,522.6	17,387.3	0.8	25,121.7	32,033.5	-21.6

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change
British Columbia	6,773	7,069	-4.2	9,508	13,273	-28.4	6,263	6,513	-3.8	8,840	12,402	-28.7
Alberta	4,511	4,426	1.9	6,150	6,635	-7.3	4,275	4,209	1.6	5,845	6,267	-6.7
Saskatchewan	867	919	-5.7	1,221	1,412	-13.5	817	856	-4.6	1,145	1,332	-14.0
Manitoba	1,158	1,193	-2.9	1,715	1,953	-12.2	1,088	1,121	-2.9	1,620	1,852	-12.5
Ontario	15,516	15,208	2.0	21,789	27,669	-21.3	14,825	14,519	2.1	20,887	26,383	-20.8
Quebec	7,536	7,549	-0.2	10,375	10,088	2.8	7,064	7,107	-0.6	9,748	9,520	2.4
New Brunswick	719	729	-1.4	863	890	-3.0	653	663	-1.5	780	809	-3.6
Nova Scotia	971	1,051	-7.6	1,325	1,392	-4.8	867	935	-7.3	1,201	1,270	-5.4
Prince Edward Island	215	238	-9.7	248	300	-17.3	159	189	-15.9	188	249	-24.5
Newfoundland & Labrador	328	282	16.3	325	315	3.2	314	258	21.7	315	293	7.5
Northwest Territories	17	21	-19.0	28	36	-22.2	17	22	-22.7	28	36	-22.2
Yukon	32	32	0.0	44	49	-10.2	31	31	0.0	43	48	-10.4
Canada	38,643	38,717	-0.2	53,591	64,012	-16.3	36,373	36,423	-0.1	50,640	60,461	-16.2

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations May 2018

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change
British Columbia	14,618	14,132	3.4	20,431	19,577	4.4	12,890	12,438	3.6	18,305	17,551	4.3
Alberta	12,293	11,217	9.6	16,291	14,540	12.0	11,117	10,188	9.1	14,696	13,313	10.4
Saskatchewan	2,743	2,459	11.5	3,895	3,825	1.8	2,400	2,138	12.3	3,407	3,342	1.9
Manitoba	2,364	2,336	1.2	3,480	3,426	1.6	2,111	2,093	0.9	3,109	3,091	0.6
Ontario	29,733	27,942	6.4	44,701	53,383	-16.3	27,203	26,230	3.7	41,846	50,472	-17.1
Quebec	13,709	13,041	5.1	15,488	15,471	0.1	12,185	11,410	6.8	13,710	13,600	0.8
New Brunswick	1,509	1,471	2.6	2,200	2,250	-2.2	1,178	1,128	4.4	1,746	1,786	-2.2
Nova Scotia	2,021	1,946	3.9	2,939	3,039	-3.3	1,598	1,533	4.2	2,368	2,417	-2.0
Prince Edward Island	373	339	10.0	634	640	-0.9	229	221	3.6	387	428	-9.6
Newfoundland & Labrador	1,209	1,186	1.9	1,724	1,573	9.6	959	990	-3.1	1,353	1,294	4.6
Northwest Territories	32	28	14.3	56	69	-18.8	32	27	18.5	55	68	-19.1
Yukon	44	45	-2.2	62	52	19.2	38	39	-2.6	54	44	22.7
Canada	80,648	76,142	5.9	111,901	117,845	-5.0	71,940	68,435	5.1	101,036	107,406	-5.9

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	Apr 2018	monthly percentage change	May 2018	May 2017	year-over-year percentage change
British Columbia	698,206	687,239	1.6	725,938	734,752	-1.2	710,234	699,966	1.5	739,699	752,551	-1.7
Alberta	393,453	392,808	0.2	404,146	421,684	-4.2	383,905	384,303	-0.1	395,032	412,246	-4.2
Saskatchewan	293,989	296,920	-1.0	297,371	315,995	-5.9	288,348	282,583	2.0	297,640	306,093	-2.8
Manitoba	285,423	282,968	0.9	296,006	287,441	3.0	289,499	287,168	0.8	300,327	294,159	2.1
Ontario	542,404	540,562	0.3	566,779	584,478	-3.0	548,282	553,136	-0.9	566,433	595,816	-4.9
Quebec	303,970	297,118	2.3	n/a	n/a	-	308,032	301,562	2.1	312,823	295,619	5.8
New Brunswick	168,072	166,159	1.2	171,684	160,724	6.8	174,831	180,891	-3.4	178,222	170,904	4.3
Nova Scotia	220,552	220,505	0.0	239,936	237,831	0.9	237,218	237,313	0.0	255,340	251,027	1.7
Prince Edward Island	182,376	198,542	-8.1	182,376	167,235	9.1	221,638	230,890	-4.0	221,638	190,839	16.1
Newfoundland & Labrador	246,453	247,390	-0.4	247,124	247,956	-0.3	250,674	247,190	1.4	253,107	256,337	-1.3
Northwest Territories	431,863	378,114	14.2	431,863	410,549	5.2	431,863	378,114	14.2	431,863	410,549	5.2
Yukon	369,868	348,919	6.0	376,937	352,303	7.0	373,876	349,468	7.0	385,702	352,372	9.5
Canada	473,865	468,675	1.1	493,072	521,182	-5.4	476,424	472,303	0.9	496,084	529,821	-6.4

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
May 2018

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly change	May 2018	May 2017	year-over-year change	May 2018	Apr 2018	monthly change	May 2018	May 2017	year-over-year change
British Columbia	46.3	50.0	-3.7	60.7	66.6	-5.9	48.6	52.4	-3.8	63.7	70.1	-6.4
Alberta	36.7	39.5	-2.8	44.7	49.2	-4.5	38.5	41.3	-2.8	46.7	51.2	-4.5
Saskatchewan	31.6	37.4	-5.8	36.1	37.7	-1.6	34.0	40.0	-6.0	38.9	40.5	-1.6
Manitoba	49.0	51.1	-2.1	53.8	56.4	-2.6	51.5	53.6	-2.1	56.8	59.8	-3.0
Ontario	52.2	54.4	-2.2	54.9	68.7	-13.8	54.5	55.4	-0.9	56.2	70.9	-14.7
Quebec	55.0	57.9	-2.9	55.0	50.9	4.1	58.0	62.3	-4.3	58.6	53.9	4.7
New Brunswick	47.6	49.6	-2.0	47.8	45.1	2.7	55.4	58.8	-3.4	55.9	52.3	3.6
Nova Scotia	48.0	54.0	-6.0	50.3	45.5	4.8	54.3	61.0	-6.7	57.0	51.8	5.2
Prince Edward Island	57.6	70.2	-12.6	58.8	54.0	4.8	69.4	85.5	-16.1	70.1	64.9	5.2
Newfoundland & Labrador	27.1	23.8	3.3	30.8	32.1	-1.3	32.7	26.1	6.6	35.1	36.7	-1.6
Northwest Territories	53.1	75.0	-21.9	78.5	60.5	18.0	53.1	81.5	-28.4	79.8	61.5	18.3
Yukon	72.7	71.1	1.6	65.6	83.9	-18.3	81.6	79.5	2.1	72.3	91.3	-19.0
Canada	47.9	50.8	-2.9	53.3	59.7	-6.4	50.6	53.2	-2.6	55.9	62.8	-6.9

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018	Apr 2018	monthly change	May 2018	May 2017	year-over-year change	May 2018	Apr 2018	monthly change	May 2018	May 2017	year-over-year change
British Columbia	4.7	4.1	0.6	4.4	4.4	0.0	5.1	4.5	0.6	3.4	3.3	0.1
Alberta	7.6	7.4	0.2	7.7	6.8	0.9	8.0	7.8	0.2	6.6	5.8	0.8
Saskatchewan	10.0	9.2	0.8	11.8	10.4	1.4	10.6	9.9	0.7	9.7	8.7	1.0
Manitoba	4.1	3.9	0.2	4.7	4.5	0.2	4.4	4.2	0.2	3.9	3.7	0.2
Ontario	2.9	2.9	0.0	3.3	2.4	0.9	3.1	3.1	0.0	2.7	1.9	0.8
Quebec	8.6	8.6	0.0	11.4	12.9	-1.5	9.2	9.2	0.0	9.7	11.2	-1.5
New Brunswick	7.8	7.9	-0.1	12.9	14.2	-1.3	8.6	8.7	-0.1	9.0	10.3	-1.3
Nova Scotia	7.7	6.8	0.9	12.1	14.3	-2.2	8.7	7.6	1.1	8.2	10.1	-1.9
Prince Edward Island	4.4	3.8	0.6	11.8	15.3	-3.5	6.0	4.8	1.2	5.9	8.5	-2.6
Newfoundland & Labrador	13.9	16.4	-2.5	17.5	16.7	0.8	14.5	17.9	-3.4	13.2	12.2	1.0
Northwest Territories	6.2	4.6	1.6	4.8	6.6	-1.8	6.2	4.4	1.8	4.4	6.2	-1.8
Yukon	3.8	3.8	0.0	6.0	5.7	0.3	4.0	3.9	0.1	4.3	4.3	0.0
Canada	5.4	5.3	0.1	6.2	5.6	0.6	5.7	5.6	0.1	5.0	4.5	0.5

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

May 2018

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change
British Columbia	26,227.1	29,584.2	-11.3	27,894.4	32,080.9	-13.0	25,333.5	28,183.1	-10.1	26,394.1	30,621.3	-13.8
Alberta	9,297.1	10,203.9	-8.9	9,238.7	10,379.5	-11.0	8,630.9	9,574.0	-9.9	8,531.0	9,598.9	-11.1
Saskatchewan	1,394.4	1,492.1	-6.5	1,337.1	1,465.8	-8.8	1,251.2	1,378.1	-9.2	1,197.0	1,339.8	-10.7
Manitoba	1,711.1	1,831.5	-6.6	1,643.2	1,766.8	-7.0	1,621.3	1,743.8	-7.0	1,567.4	1,695.9	-7.6
Ontario	42,885.3	63,025.7	-32.0	46,174.4	68,912.5	-33.0	41,347.7	61,258.2	-32.5	44,541.6	67,043.0	-33.6
Quebec	11,327.0	10,402.8	8.9	13,100.3	12,046.7	8.7	10,549.5	9,690.9	8.9	12,328.8	11,316.8	8.9
New Brunswick	594.7	574.5	3.5	481.9	464.3	3.8	560.0	541.8	3.4	451.7	440.5	2.6
Nova Scotia	1,140.8	1,007.5	13.2	1,089.2	977.9	11.4	1,082.7	965.4	12.2	1,040.9	937.8	11.0
Prince Edward Island	199.7	191.5	4.3	172.9	168.7	2.5	179.1	173.6	3.1	157.3	155.1	1.4
Newfoundland & Labrador	414.6	406.2	2.1	299.5	296.9	0.9	395.3	390.0	1.3	286.3	284.4	0.7
Northwest Territories	42.5	36.4	16.9	36.9	33.3	10.9	42.5	36.9	15.5	36.9	33.3	10.9
Yukon	46.1	71.5	-35.6	48.4	66.6	-27.3	45.4	66.6	-31.8	47.8	62.7	-23.7
Canada	95,280.5	118,827.9	-19.8	101,516.9	128,659.9	-21.1	91,039.1	114,002.3	-20.1	96,580.9	123,529.5	-21.8

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change
British Columbia	37,819	44,615	-15.2	38,799	46,403	-16.4	34,876	41,323	-15.6	35,979	43,154	-16.6
Alberta	23,348	25,018	-6.7	23,052	25,227	-8.6	22,264	23,972	-7.1	21,833	23,821	-8.3
Saskatchewan	4,685	5,010	-6.5	4,454	4,787	-7.0	4,344	4,663	-6.8	4,127	4,461	-7.5
Manitoba	6,009	6,450	-6.8	5,716	6,187	-7.6	5,626	6,105	-7.8	5,358	5,856	-8.5
Ontario	79,589	105,796	-24.8	81,953	111,195	-26.3	74,949	100,659	-25.5	78,305	106,127	-26.2
Quebec	37,253	35,730	4.3	43,739	41,724	4.8	35,048	33,572	4.4	41,485	39,557	4.9
New Brunswick	3,517	3,594	-2.1	2,922	2,988	-2.2	3,165	3,209	-1.4	2,627	2,702	-2.8
Nova Scotia	5,174	4,785	8.1	4,802	4,451	7.9	4,591	4,294	6.9	4,294	4,022	6.8
Prince Edward Island	1,106	1,121	-1.3	917	957	-4.2	852	902	-5.5	728	783	-7.0
Newfoundland & Labrador	1,710	1,656	3.3	1,236	1,207	2.4	1,604	1,554	3.2	1,156	1,130	2.3
Northwest Territories	106	96	10.4	91	86	5.8	105	96	9.4	91	86	5.8
Yukon	137	188	-27.1	136	186	-26.9	131	182	-28.0	129	180	-28.3
Canada	200,453	234,059	-14.4	207,817	245,398	-15.3	187,555	220,531	-15.0	196,112	231,879	-15.4

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

May 2018

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change
British Columbia	66,933	64,220	4.2	75,913	73,923	2.7	59,307	56,182	5.6	67,206	65,305	2.9
Alberta	54,675	51,460	6.2	61,304	58,026	5.6	49,659	47,062	5.5	55,495	52,642	5.4
Saskatchewan	12,954	13,805	-6.2	14,048	14,740	-4.7	11,234	11,900	-5.6	12,223	12,808	-4.6
Manitoba	11,594	11,447	1.3	12,748	12,509	1.9	10,265	10,165	1.0	11,273	11,091	1.6
Ontario	145,705	159,930	-8.9	159,443	180,856	-11.8	133,200	147,389	-9.6	148,017	168,577	-12.2
Quebec	67,564	69,532	-2.8	77,384	79,231	-2.3	59,933	61,784	-3.0	69,213	71,245	-2.9
New Brunswick	7,540	7,951	-5.2	8,426	8,822	-4.5	5,752	6,002	-4.2	6,555	6,860	-4.4
Nova Scotia	9,786	10,157	-3.7	10,885	11,192	-2.7	7,747	8,034	-3.6	8,636	8,969	-3.7
Prince Edward Island	1,801	1,878	-4.1	1,929	2,020	-4.5	1,158	1,208	-4.1	1,226	1,323	-7.3
Newfoundland & Labrador	6,108	5,453	12.0	6,243	5,552	12.4	4,880	4,426	10.3	5,011	4,526	10.7
Northwest Territories	161	169	-4.7	192	193	-0.5	160	166	-3.6	188	189	-0.5
Yukon	218	206	5.8	251	235	6.8	186	186	0.0	206	211	-2.4
Canada	385,039	396,208	-2.8	428,766	447,299	-4.1	343,481	354,504	-3.1	385,249	403,746	-4.6

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change	May 2018 YTD	May 2017 YTD	percentage change
British Columbia	694,428	659,009	5.4	718,945	691,354	4.0	707,806	674,444	4.9	733,596	709,582	3.4
Alberta	398,169	405,129	-1.7	400,774	411,442	-2.6	389,551	399,212	-2.4	390,740	402,962	-3.0
Saskatchewan	297,426	299,732	-0.8	300,195	306,212	-2.0	288,466	296,115	-2.6	290,053	300,338	-3.4
Manitoba	281,593	281,260	0.1	287,476	285,574	0.7	287,583	284,884	0.9	292,534	289,604	1.0
Ontario	545,664	596,769	-8.6	563,426	619,745	-9.1	554,591	614,315	-9.7	568,821	631,724	-10.0
Quebec	302,481	290,745	4.0	n/a	n/a	-	303,050	289,139	4.8	299,863	286,148	4.8
New Brunswick	167,085	157,736	5.9	164,938	155,381	6.2	174,056	165,889	4.9	171,957	163,020	5.5
Nova Scotia	221,156	210,489	5.1	226,827	219,708	3.2	235,700	224,083	5.2	242,417	233,171	4.0
Prince Edward Island	189,998	178,639	6.4	188,507	176,241	7.0	216,256	200,197	8.0	216,053	198,086	9.1
Newfoundland & Labrador	241,915	246,089	-1.7	242,345	245,953	-1.5	247,357	251,228	-1.5	247,695	251,663	-1.6
Northwest Territories	403,716	373,163	8.2	405,740	387,044	4.8	403,192	373,163	8.0	405,740	387,044	4.8
Yukon	348,629	359,555	-3.0	356,085	358,246	-0.6	361,199	346,976	4.1	370,562	348,276	6.4
Canada	475,554	504,797	-5.8	488,492	524,291	-6.8	479,582	512,490	-6.4	492,478	532,733	-7.6

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

May 2018

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change
British Columbia	56.5	69.5	-13.0	51.1	62.8	-11.7	58.8	73.6	-14.8	53.5	66.1	-12.6
Alberta	42.7	48.6	-5.9	37.6	43.5	-5.9	44.8	50.9	-6.1	39.3	45.3	-6.0
Saskatchewan	36.2	36.3	-0.1	31.7	32.5	-0.8	38.7	39.2	-0.5	33.8	34.8	-1.0
Manitoba	51.8	56.3	-4.5	44.8	49.5	-4.7	54.8	60.1	-5.3	47.5	52.8	-5.3
Ontario	54.6	66.2	-11.6	51.4	61.5	-10.1	56.3	68.3	-12.0	52.9	63.0	-10.1
Quebec	55.1	51.4	3.7	56.5	52.7	3.8	58.5	54.3	4.2	59.9	55.5	4.4
New Brunswick	46.6	45.2	1.4	34.7	33.9	0.8	55.0	53.5	1.5	40.1	39.4	0.7
Nova Scotia	52.9	47.1	5.8	44.1	39.8	4.3	59.3	53.4	5.9	49.7	44.8	4.9
Prince Edward Island	61.4	59.7	1.7	47.5	47.4	0.1	73.6	74.7	-1.1	59.4	59.2	0.2
Newfoundland & Labrador	28.0	30.4	-2.4	19.8	21.7	-1.9	32.9	35.1	-2.2	23.1	25.0	-1.9
Northwest Territories	65.8	56.8	9.0	47.4	44.6	2.8	65.6	57.8	7.8	48.4	45.5	2.9
Yukon	62.8	91.3	-28.5	54.2	79.1	-24.9	70.4	97.8	-27.4	62.6	85.3	-22.7
Canada	52.1	59.1	-7.0	48.5	54.9	-6.4	54.6	62.2	-7.6	50.9	57.4	-6.5

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change	May 2018 YTD	May 2017 YTD	change
British Columbia	3.7	3.0	0.7	4.7	4.0	0.7	4.0	3.2	0.8	3.7	2.9	0.8
Alberta	6.8	5.6	1.2	8.1	6.6	1.5	7.1	5.9	1.2	7.0	5.7	1.3
Saskatchewan	9.1	5.9	3.2	12.1	11.0	1.1	9.8	6.4	3.4	10.0	9.1	0.9
Manitoba	3.9	3.4	0.5	5.0	4.4	0.6	4.1	3.6	0.5	4.1	3.5	0.6
Ontario	2.8	1.9	0.9	3.2	2.1	1.1	3.0	2.0	1.0	2.6	1.7	0.9
Quebec	8.9	10.1	-1.2	9.8	11.0	-1.2	9.4	10.8	-1.4	8.2	9.5	-1.3
New Brunswick	8.1	8.1	0.0	15.4	16.0	-0.6	9.0	9.1	-0.1	10.7	11.5	-0.8
Nova Scotia	7.0	8.4	-1.4	11.9	13.9	-2.0	7.9	9.4	-1.5	7.9	9.5	-1.6
Prince Edward Island	4.3	5.7	-1.4	12.8	14.8	-2.0	5.5	7.0	-1.5	5.9	7.5	-1.6
Newfoundland & Labrador	13.1	12.4	0.7	23.9	22.8	1.1	14.0	13.2	0.8	18.1	16.8	1.3
Northwest Territories	4.3	6.4	-2.1	5.8	7.7	-1.9	4.4	6.4	-2.0	5.1	7.2	-2.1
Yukon	4.7	3.3	1.4	6.9	4.7	2.2	4.9	3.4	1.5	4.9	3.4	1.5
Canada	5.0	4.2	0.8	6.2	5.2	1.0	5.4	4.5	0.9	5.0	4.2	0.8

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

British Columbia
May 2018

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
BC Northern	154,666.1	157,564.9	-1.8	562	587	-4.3	275,207	268,424	2.5	1,152	1,158	-0.5
Chilliwack	199,315.7	247,245.1	-19.4	365	540	-32.4	546,071	457,861	19.3	785	712	10.3
Fraser Valley	1,383,503.5	2,003,938.5	-31.0	1,758	2,707	-35.1	786,976	740,280	6.3	3,965	3,712	6.8
Kamloops	146,948.0	149,606.5	-1.8	388	415	-6.5	378,732	360,498	5.1	701	690	1.6
Kootenay	123,846.8	128,906.1	-3.9	422	445	-5.2	293,476	289,677	1.3	808	856	-5.6
Northern region	10,985.3	11,578.6	-5.1	37	41	-9.8	296,900	282,404	5.1	135	142	-4.9
Okanagan-Mainline	471,712.7	640,021.7	-26.3	920	1,295	-29.0	512,731	494,225	3.7	2,076	1,948	6.6
Powell River	8,208.3	12,318.6	-33.4	30	48	-37.5	273,611	256,637	6.6	82	77	6.5
South Okanagan	113,880.1	160,368.4	-29.0	242	396	-38.9	470,579	404,971	16.2	558	531	5.1
Greater Vancouver	3,261,211.3	5,027,232.6	-35.1	2,962	4,504	-34.2	1,101,017	1,116,171	-1.4	6,839	6,420	6.5
Vancouver Island	499,431.5	545,253.7	-8.4	1,067	1,289	-17.2	468,071	423,005	10.7	1,826	1,880	-2.9
Victoria	528,505.3	668,332.5	-20.9	755	1,006	-25.0	700,007	664,346	5.4	1,504	1,451	3.7
British Columbia	6,902,214.6	9,752,367.2	-29.2	9,508	13,273	-28.4	725,938	734,752	-1.2	20,431	19,577	4.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
BC Northern	142,353.6	143,951.4	-1.1	475	507	-6.3	299,692	283,928	5.6	908	934	-2.8
Chilliwack	174,635.6	234,015.7	-25.4	324	511	-36.6	538,999	457,956	17.7	715	606	18.0
Fraser Valley	1,256,544.2	1,912,552.2	-34.3	1,685	2,583	-34.8	745,724	740,438	0.7	3,640	3,467	5.0
Kamloops	135,962.4	140,376.2	-3.1	348	372	-6.5	390,697	377,355	3.5	583	578	0.9
Kootenay	110,490.1	115,190.6	-4.1	347	372	-6.7	318,415	309,652	2.8	598	633	-5.5
Northern region	9,799.5	9,358.6	4.7	32	38	-15.8	306,234	246,278	24.3	118	115	2.6
Okanagan-Mainline	435,437.9	582,299.9	-25.2	817	1,134	-28.0	532,972	513,492	3.8	1,764	1,640	7.6
Powell River	7,031.3	10,081.6	-30.3	22	36	-38.9	319,606	280,044	14.1	62	61	1.6
South Okanagan	93,370.5	128,015.2	-27.1	205	324	-36.7	455,466	395,109	15.3	434	418	3.8
Greater Vancouver	3,189,990.2	4,913,413.9	-35.1	2,890	4,425	-34.7	1,103,803	1,110,376	-0.6	6,558	6,186	6.0
Vancouver Island	464,621.5	499,316.8	-6.9	968	1,144	-15.4	479,981	436,466	10.0	1,543	1,564	-1.3
Victoria	518,703.6	644,570.3	-19.5	727	956	-24.0	713,485	674,237	5.8	1,382	1,349	2.4
British Columbia	6,538,940.4	9,333,142.3	-29.9	8,840	12,402	-28.7	739,699	752,551	-1.7	18,305	17,551	4.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

British Columbia
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
BC Northern	517,263.0	527,073.4	-1.9	1,942	1,967	-1.3	266,356	267,958	-0.6	3,685	4,059	-9.2
Chilliwack	855,187.0	786,059.6	8.8	1,586	1,751	-9.4	539,210	448,920	20.1	2,753	2,517	9.4
Fraser Valley	5,947,437.4	6,472,513.3	-8.1	7,725	9,522	-18.9	769,895	679,743	13.3	14,644	14,083	4.0
Kamloops	527,147.5	503,308.7	4.7	1,375	1,463	-6.0	383,380	344,025	11.4	2,511	2,594	-3.2
Kootenay	401,906.5	407,667.1	-1.4	1,414	1,416	-0.1	284,234	287,901	-1.3	2,694	2,892	-6.8
Northern region	42,135.4	44,786.7	-5.9	162	182	-11.0	260,095	246,080	5.7	489	517	-5.4
Okanagan-Mainline	1,771,487.3	1,969,884.7	-10.1	3,528	4,192	-15.8	502,122	469,915	6.9	7,624	7,126	7.0
Powell River	53,101.5	51,563.6	3.0	158	194	-18.6	336,085	265,792	26.4	284	280	1.4
South Okanagan	478,324.6	474,620.8	0.8	1,039	1,182	-12.1	460,370	401,540	14.7	2,095	2,071	1.2
Greater Vancouver	13,216,930.4	16,531,536.7	-20.1	12,496	16,036	-22.1	1,057,693	1,030,902	2.6	26,698	25,279	5.6
Vancouver Island	1,887,062.1	1,819,455.2	3.7	4,181	4,525	-7.6	451,342	402,090	12.2	6,844	6,934	-1.3
Victoria	2,196,373.7	2,492,435.1	-11.9	3,193	3,973	-19.6	687,871	627,343	9.6	5,592	5,571	0.4
British Columbia	27,894,356.5	32,080,904.8	-13.0	38,799	46,403	-16.4	718,945	691,354	4.0	75,913	73,923	2.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
BC Northern	469,173.9	456,218.7	2.8	1,631	1,650	-1.2	287,660	276,496	4.0	2,808	3,233	-13.1
Chilliwack	746,798.5	732,522.6	1.9	1,432	1,645	-12.9	521,507	445,302	17.1	2,429	2,200	10.4
Fraser Valley	5,534,251.2	6,179,205.9	-10.4	7,329	9,077	-19.3	755,117	680,754	10.9	13,329	12,883	3.5
Kamloops	466,668.0	467,236.6	-0.1	1,224	1,300	-5.8	381,265	359,413	6.1	2,053	2,078	-1.2
Kootenay	362,329.3	356,070.6	1.8	1,187	1,175	1.0	305,248	303,039	0.7	1,988	2,115	-6.0
Northern region	35,477.3	38,079.3	-6.8	139	157	-11.5	255,233	242,543	5.2	401	399	0.5
Okanagan-Mainline	1,639,848.6	1,771,628.9	-7.4	3,143	3,652	-13.9	521,746	485,112	7.6	6,353	5,801	9.5
Powell River	50,271.5	43,437.5	15.7	137	146	-6.2	366,945	297,517	23.3	218	209	4.3
South Okanagan	374,176.6	379,846.1	-1.5	887	994	-10.8	421,845	382,139	10.4	1,612	1,622	-0.6
Greater Vancouver	12,903,957.5	16,149,317.7	-20.1	12,159	15,688	-22.5	1,061,268	1,029,406	3.1	25,371	24,118	5.2
Vancouver Island	1,682,554.8	1,638,646.7	2.7	3,660	3,910	-6.4	459,714	419,091	9.7	5,612	5,554	1.0
Victoria	2,128,545.2	2,409,084.3	-11.6	3,051	3,760	-18.9	697,655	640,714	8.9	5,032	5,093	-1.2
British Columbia	26,394,052.5	30,621,294.9	-13.8	35,979	43,154	-16.6	733,596	709,582	3.4	67,206	65,305	2.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
May 2018

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Alberta West	40,712.5	42,449.1	-4.1	115	134	-14.2	354,021	316,784	11.8	396	356	11.2
Calgary	1,123,990.1	1,407,908.5	-20.2	2,322	2,822	-17.7	484,061	498,905	-3.0	6,151	5,426	13.4
Central Alberta	147,709.5	155,010.3	-4.7	456	437	4.3	323,924	354,715	-8.7	1,387	1,241	11.8
Edmonton (Board Total)	858,119.1	869,247.5	-1.3	2,262	2,273	-0.5	379,363	382,423	-0.8	5,840	5,142	13.6
Fort McMurray	58,292.0	73,402.9	-20.6	152	152	0.0	383,500	482,914	-20.6	353	405	-12.8
Grande Prairie	91,893.8	68,365.4	34.4	283	219	29.2	324,713	312,171	4.0	756	740	2.2
Lethbridge	84,522.0	102,275.7	-17.4	277	340	-18.5	305,134	300,811	1.4	662	612	8.2
Lloydminster (AB)	19,935.2	24,206.5	-17.6	76	78	-2.6	262,305	310,339	-15.5	230	225	2.2
Medicine Hat	41,714.1	34,125.3	22.2	153	128	19.5	272,641	266,604	2.3	302	239	26.4
South Central Alberta	18,606.8	20,883.1	-10.9	54	52	3.8	344,571	401,598	-14.2	214	154	39.0
Alberta	2,485,495.1	2,797,874.4	-11.2	6,150	6,635	-7.3	404,146	421,684	-4.2	16,291	14,540	12.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Alberta West	38,246.9	38,373.9	-0.3	102	112	-8.9	374,969	342,624	9.4	311	283	9.9
Calgary	1,032,969.8	1,289,825.5	-19.9	2,193	2,657	-17.5	471,030	485,444	-3.0	5,518	4,920	12.2
Central Alberta	129,396.5	131,896.2	-1.9	430	409	5.1	300,922	322,485	-6.7	1,251	1,157	8.1
Edmonton (Board Total)	839,664.8	848,090.2	-1.0	2,193	2,202	-0.4	382,884	385,145	-0.6	5,495	4,854	13.2
Fort McMurray	46,376.0	59,189.8	-21.6	134	130	3.1	346,089	455,306	-24.0	271	357	-24.1
Grande Prairie	86,960.7	65,261.4	33.2	278	210	32.4	312,808	310,769	0.7	653	634	3.0
Lethbridge	68,015.5	86,173.6	-21.1	255	311	-18.0	266,727	277,085	-3.7	567	558	1.6
Lloydminster (AB)	19,635.1	23,835.1	-17.6	74	77	-3.9	265,340	309,546	-14.3	209	207	1.0
Medicine Hat	41,039.1	34,125.3	20.3	151	128	18.0	271,782	266,604	1.9	298	234	27.4
South Central Alberta	6,656.8	6,775.0	-1.7	35	31	12.9	190,194	218,548	-13.0	123	109	12.8
Alberta	2,308,961.1	2,583,545.9	-10.6	5,845	6,267	-6.7	395,032	412,246	-4.2	14,696	13,313	10.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Alberta
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Alberta West	168,776.9	186,590.9	-9.5	497	547	-9.1	339,591	341,117	-0.4	1,437	1,479	-2.8
Calgary	4,294,701.9	5,259,079.4	-18.3	8,961	10,845	-17.4	479,266	484,931	-1.2	23,087	21,759	6.1
Central Alberta	526,608.4	536,383.1	-1.8	1,677	1,616	3.8	314,018	331,920	-5.4	5,192	4,994	4.0
Edmonton (Board Total)	3,067,864.3	3,219,450.4	-4.7	8,256	8,574	-3.7	371,592	375,490	-1.0	21,989	20,020	9.8
Fort McMurray	241,132.5	254,884.5	-5.4	566	544	4.0	426,029	468,538	-9.1	1,409	1,688	-16.5
Grande Prairie	348,505.8	284,890.3	22.3	1,108	947	17.0	314,536	300,835	4.6	2,882	2,931	-1.7
Lethbridge	304,879.8	335,408.3	-9.1	1,031	1,135	-9.2	295,713	295,514	0.1	2,541	2,518	0.9
Lloydminster (AB)	72,070.8	78,178.7	-7.8	248	250	-0.8	290,608	312,715	-7.1	945	907	4.2
Medicine Hat	141,661.8	147,718.0	-4.1	503	547	-8.0	281,634	270,051	4.3	1,073	1,031	4.1
South Central Alberta	72,449.4	76,869.1	-5.7	205	222	-7.7	353,412	346,257	2.1	749	699	7.2
Alberta	9,238,651.9	10,379,452.7	-11.0	23,052	25,227	-8.6	400,774	411,442	-2.6	61,304	58,026	5.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Alberta West	151,007.4	168,526.0	-10.4	428	473	-9.5	352,821	356,292	-1.0	1,172	1,178	-0.5
Calgary	3,949,064.1	4,856,832.0	-18.7	8,479	10,270	-17.4	465,746	472,915	-1.5	20,760	19,687	5.5
Central Alberta	460,133.7	469,833.7	-2.1	1,573	1,508	4.3	292,520	311,561	-6.1	4,713	4,550	3.6
Edmonton (Board Total)	2,972,418.3	3,105,937.6	-4.3	7,975	8,236	-3.2	372,717	377,117	-1.2	20,654	18,860	9.5
Fort McMurray	196,554.5	203,143.6	-3.2	498	468	6.4	394,688	434,068	-9.1	1,158	1,432	-19.1
Grande Prairie	317,465.5	265,233.1	19.7	1,065	889	19.8	298,090	298,350	-0.1	2,392	2,428	-1.5
Lethbridge	249,707.9	278,008.8	-10.2	946	1,038	-8.9	263,962	267,831	-1.4	2,234	2,220	0.6
Lloydminster (AB)	68,940.9	76,432.7	-9.8	240	247	-2.8	287,254	309,444	-7.2	864	828	4.3
Medicine Hat	139,060.3	145,642.7	-4.5	497	542	-8.3	279,799	268,713	4.1	1,064	1,017	4.6
South Central Alberta	26,670.4	29,356.8	-9.2	132	150	-12.0	202,048	195,712	3.2	484	442	9.5
Alberta	8,531,023.1	9,598,946.9	-11.1	21,833	23,821	-8.3	390,740	402,962	-3.0	55,495	52,642	5.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan May 2018

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Battlefords	7,194.3	15,539.0	-53.7	33	50	-34.0	218,008	310,779	-29.9	143	148	-3.4
Lloydminster (SK)	5,835.5	7,140.8	-18.3	22	23	-4.3	265,250	310,470	-14.6	127	101	25.7
Moose Jaw	19,102.8	20,040.6	-4.7	74	86	-14.0	258,145	233,030	10.8	216	181	19.3
Prince Albert	14,913.0	16,383.4	-9.0	63	76	-17.1	236,715	215,570	9.8	246	230	7.0
Regina	119,348.0	124,687.1	-4.3	378	387	-2.3	315,735	322,189	-2.0	1,061	999	6.2
Saskatoon	162,558.0	196,807.4	-17.4	495	559	-11.4	328,400	352,070	-6.7	1,486	1,553	-4.3
Southeast Saskatchewan	12,075.7	32,840.1	-63.2	45	81	-44.4	268,348	405,433	-33.8	226	224	0.9
Swift Current	9,718.0	14,407.2	-32.5	42	58	-27.6	231,381	248,400	-6.9	127	110	15.5
Yorkton District	12,345.1	18,338.9	-32.7	69	92	-25.0	178,914	199,336	-10.2	263	279	-5.7
Saskatchewan	363,090.2	446,184.3	-18.6	1,221	1,412	-13.5	297,371	315,995	-5.9	3,895	3,825	1.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Battlefords	6,371.8	12,886.0	-50.6	28	45	-37.8	227,563	286,354	-20.5	117	128	-8.6
Lloydminster (SK)	5,005.5	5,700.9	-12.2	20	21	-4.8	250,275	271,471	-7.8	116	89	30.3
Moose Jaw	17,335.8	19,702.1	-12.0	68	82	-17.1	254,938	240,270	6.1	195	157	24.2
Prince Albert	13,565.1	16,136.5	-15.9	57	70	-18.6	237,984	230,521	3.2	201	193	4.1
Regina	114,643.6	122,115.1	-6.1	365	376	-2.9	314,092	324,774	-3.3	959	910	5.4
Saskatoon	157,082.2	187,664.4	-16.3	469	535	-12.3	334,930	350,775	-4.5	1,337	1,422	-6.0
Southeast Saskatchewan	7,860.2	18,598.6	-57.7	38	74	-48.6	206,846	251,332	-17.7	165	171	-3.5
Swift Current	7,585.3	12,373.2	-38.7	36	54	-33.3	210,703	229,133	-8.0	107	97	10.3
Yorkton District	11,348.3	12,539.4	-9.5	64	75	-14.7	177,316	167,192	6.1	210	175	20.0
Saskatchewan	340,797.6	407,716.0	-16.4	1,145	1,332	-14.0	297,640	306,093	-2.8	3,407	3,342	1.9

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Battlefords	33,616.7	40,417.9	-16.8	144	159	-9.4	233,449	254,200	-8.2	597	563	6.0
Lloydminster (SK)	21,921.0	27,402.6	-20.0	71	93	-23.7	308,746	294,651	4.8	399	404	-1.2
Moose Jaw	67,698.3	64,456.7	5.0	271	286	-5.2	249,809	225,373	10.8	796	814	-2.2
Prince Albert	48,154.1	61,995.3	-22.3	222	262	-15.3	216,910	236,623	-8.3	715	849	-15.8
Regina	400,289.5	429,215.4	-6.7	1,267	1,352	-6.3	315,935	317,467	-0.5	3,893	3,843	1.3
Saskatoon	611,875.9	665,720.9	-8.1	1,842	1,927	-4.4	332,180	345,470	-3.8	5,484	6,028	-9.0
Southeast Saskatchewan	53,847.4	73,327.5	-26.6	188	222	-15.3	286,422	330,304	-13.3	821	842	-2.5
Swift Current	40,215.4	44,594.7	-9.8	178	187	-4.8	225,929	238,474	-5.3	463	461	0.4
Yorkton District	59,452.3	58,703.8	1.3	271	299	-9.4	219,381	196,334	11.7	880	936	-6.0
Saskatchewan	1,337,070.5	1,465,834.7	-8.8	4,454	4,787	-7.0	300,195	306,212	-2.0	14,048	14,740	-4.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Battlefords	27,943.9	35,868.9	-22.1	122	142	-14.1	229,048	252,598	-9.3	465	474	-1.9
Lloydminster (SK)	20,004.0	20,365.9	-1.8	67	83	-19.3	298,567	245,373	21.7	367	344	6.7
Moose Jaw	55,678.3	58,075.0	-4.1	242	264	-8.3	230,076	219,981	4.6	689	702	-1.9
Prince Albert	44,758.8	55,455.1	-19.3	198	239	-17.2	226,054	232,030	-2.6	581	671	-13.4
Regina	367,450.0	411,804.3	-10.8	1,210	1,292	-6.3	303,678	318,734	-4.7	3,498	3,435	1.8
Saskatoon	573,952.7	628,395.0	-8.7	1,735	1,822	-4.8	330,808	344,893	-4.1	4,918	5,473	-10.1
Southeast Saskatchewan	33,051.4	48,353.4	-31.6	156	190	-17.9	211,868	254,492	-16.7	621	654	-5.0
Swift Current	34,956.0	39,467.2	-11.4	162	175	-7.4	215,778	225,527	-4.3	380	377	0.8
Yorkton District	39,252.1	42,022.0	-6.6	235	254	-7.5	167,030	165,441	1.0	704	678	3.8
Saskatchewan	1,197,047.1	1,339,806.6	-10.7	4,127	4,461	-7.5	290,053	300,338	-3.4	12,223	12,808	-4.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

**Manitoba
May 2018**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Brandon	43,226.8	51,422.5	-15.9	177	204	-13.2	244,219	252,071	-3.1	511	448	14.1
Portage La Prairie	5,737.3	8,931.2	-35.8	27	46	-41.3	212,493	194,157	9.4	100	73	37.0
Thompson	270.0	1,568.7	-82.8	1	7	-85.7	270,000	224,100	20.5	10	3	233.3
Winnipeg	458,416.9	499,450.6	-8.2	1,510	1,696	-11.0	303,587	294,487	3.1	2,859	2,902	-1.5
Manitoba	507,651.0	561,373.0	-9.6	1,715	1,953	-12.2	296,006	287,441	3.0	3,480	3,426	1.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Brandon	40,375.9	47,249.4	-14.5	159	191	-16.8	253,937	247,379	2.7	442	395	11.9
Portage La Prairie	5,187.3	8,562.2	-39.4	26	43	-39.5	199,512	199,121	0.2	69	57	21.1
Thompson	270.0	1,568.7	-82.8	1	7	-85.7	270,000	224,100	20.5	10	2	400.0
Winnipeg	440,696.5	487,401.3	-9.6	1,434	1,611	-11.0	307,320	302,546	1.6	2,588	2,637	-1.9
Manitoba	486,529.7	544,781.6	-10.7	1,620	1,852	-12.5	300,327	294,159	2.1	3,109	3,091	0.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Manitoba
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Brandon	129,580.0	160,422.4	-19.2	573	616	-7.0	226,143	260,426	-13.2	1,825	1,587	15.0
Portage La Prairie	24,221.0	23,343.3	3.8	114	123	-7.3	212,465	189,783	12.0	301	262	14.9
Thompson	963.4	2,501.2	-61.5	8	14	-42.9	120,425	178,657	-32.6	40	31	29.0
Winnipeg	1,488,450.7	1,580,582.4	-5.8	5,021	5,434	-7.6	296,445	290,869	1.9	10,582	10,629	-0.4
Manitoba	1,643,215.2	1,766,849.3	-7.0	5,716	6,187	-7.6	287,476	285,574	0.7	12,748	12,509	1.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Brandon	116,742.8	140,479.6	-16.9	521	566	-8.0	224,074	248,197	-9.7	1,581	1,365	15.8
Portage La Prairie	21,103.1	22,798.8	-7.4	103	118	-12.7	204,884	193,211	6.0	230	224	2.7
Thompson	963.4	2,501.2	-61.5	8	14	-42.9	120,425	178,657	-32.6	40	27	48.1
Winnipeg	1,428,587.2	1,530,143.4	-6.6	4,726	5,158	-8.4	302,283	296,654	1.9	9,422	9,475	-0.6
Manitoba	1,567,396.5	1,695,923.1	-7.6	5,358	5,856	-8.5	292,534	289,604	1.0	11,273	11,091	1.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
May 2018

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Bancroft District	9,760.6	19,726.0	-50.5	40	85	-52.9	244,016	232,071	5.1	114	151	-24.5
Barrie & District	231,746.5	317,419.2	-27.0	454	591	-23.2	510,455	537,088	-5.0	1,339	742	80.5
Brantford Region	97,074.3	149,896.9	-35.2	227	328	-30.8	427,640	457,003	-6.4	432	496	-12.9
Cambridge	116,140.6	164,852.7	-29.5	231	350	-34.0	502,773	471,008	6.7	388	513	-24.4
Chatham-Kent	38,951.6	34,450.0	13.1	156	175	-10.9	249,690	196,857	26.8	208	249	-16.5
Cornwall & District	36,838.9	44,978.2	-18.1	163	211	-22.7	226,005	213,167	6.0	336	332	1.2
Durham Region	484,384.5	808,183.7	-40.1	816	1,245	-34.5	593,608	649,144	-8.6	2,118	3,125	-32.2
Grey Bruce Owen Sound	123,221.7	143,643.0	-14.2	377	501	-24.8	326,848	286,712	14.0	689	765	-9.9
Guelph & District	175,443.6	250,644.8	-30.0	316	428	-26.2	555,201	585,619	-5.2	608	717	-15.2
Hamilton-Burlington & District	735,892.8	1,105,090.6	-33.4	1,242	1,739	-28.6	592,506	635,475	-6.8	2,507	3,042	-17.6
Huron Perth	87,819.3	80,694.6	8.8	262	239	9.6	335,188	337,634	-0.7	434	322	34.8
Kawartha Lakes (Lindsay)	48,258.9	81,440.3	-40.7	120	201	-40.3	402,157	405,176	-0.7	317	376	-15.7
Kingston & Area	332,955.7	215,328.6	54.6	491	676	-27.4	678,117	318,533	112.9	917	914	0.3
Kitchener-Waterloo	367,274.9	471,736.2	-22.1	729	933	-21.9	503,806	505,612	-0.4	1,167	1,505	-22.5
London & St. Thomas	459,788.6	544,480.8	-15.6	1,184	1,582	-25.2	388,335	344,172	12.8	1,756	2,139	-17.9
Mississauga	602,597.8	814,651.2	-26.0	829	1,071	-22.6	726,897	760,645	-4.4	1,800	2,592	-30.6
Muskoka Haliburton Orillia	237,326.8	359,282.9	-33.9	507	880	-42.4	468,100	408,276	14.7	1,156	1,403	-17.6
Parry Sound (Lakelands)	88,465.1	113,983.6	-22.4	235	270	-13.0	376,447	422,161	-10.8	460	437	5.3
Niagara Falls-Fort Erie	45,128.3	45,687.6	-1.2	183	194	-5.7	246,603	235,503	4.7	306	362	-15.5
North Bay	48,981.0	90,724.0	-46.0	105	179	-41.3	466,486	506,838	-8.0	199	263	-24.3
Northumberland Hills	390,665.7	558,348.8	-30.0	423	521	-18.8	923,559	1,071,687	-13.8	989	1,255	-21.2
Oakville-Milton	30,064.2	45,241.1	-33.5	54	86	-37.2	556,744	526,060	5.8	85	135	-37.0
Orangeville & District	1,029,011.1	959,949.9	7.2	2,400	2,380	0.8	428,755	403,340	6.3	3,933	3,694	6.5
Ottawa	126,854.0	166,024.5	-23.6	291	414	-29.7	435,924	401,025	8.7	532	652	-18.4
Peterborough	154,930.9	148,386.0	4.4	465	502	-7.4	333,185	295,590	12.7	733	663	10.6
Quinte & District	52,533.3	52,936.0	-0.8	214	208	2.9	245,483	254,500	-3.5	373	371	0.5
Renfrew County	49,020.0	43,671.2	12.2	185	173	6.9	264,973	252,434	5.0	251	257	-2.3
Rideau-St. Lawrence	64,659.1	65,315.4	-1.0	198	237	-16.5	326,561	275,592	18.5	239	261	-8.4
Sarnia-Lambton	29,876.4	30,366.3	-1.6	168	186	-9.7	177,836	163,260	8.9	413	473	-12.7
Sault Ste. Marie	39,604.2	55,068.3	-28.1	110	145	-24.1	360,038	379,782	-5.2	175	212	-17.5
Simcoe & District	47,333.0	64,114.2	-26.2	124	179	-30.7	381,718	358,180	6.6	296	323	-8.4
Southern Georgian Bay (Eastern District)	104,453.9	140,946.3	-25.9	195	301	-35.2	535,661	468,260	14.4	405	468	-13.5
Southern Georgian Bay (Western District)	159,144.2	214,600.8	-25.8	366	464	-21.1	434,820	462,502	-6.0	674	725	-7.0
St. Catharines & District	70,214.8	85,236.4	-17.6	281	330	-14.8	249,875	258,292	-3.3	655	729	-10.2
Sudbury	64,563.0	64,432.2	0.2	288	268	7.5	224,177	240,419	-6.8	562	479	17.3
Thunder Bay	26,097.9	30,953.7	-15.7	68	81	-16.0	383,793	382,145	0.4	106	88	20.5
Tillsonburg District	20,084.4	18,979.3	5.8	126	119	5.9	159,400	159,490	-0.1	345	338	2.1
Timmins	6,308,876.9	8,808,430.4	-28.4	7,834	10,196	-23.2	805,320	863,910	-6.8	19,022	25,837	-26.4
Greater Toronto ⁺	58,660.9	78,483.4	-25.3	158	207	-23.7	371,272	379,147	-2.1	289	298	-3.0
Welland District	220,729.3	259,644.4	-15.0	740	942	-21.4	298,283	275,631	8.2	1,156	1,200	-3.7
Windsor-Essex	51,172.9	91,981.4	-44.4	133	254	-47.6	384,758	362,131	6.2	220	332	-33.7
Woodstock-Ingersoll	1,083,521.3	1,649,259.4	-34.3	1,178	1,543	-23.7	919,797	1,068,865	-13.9	4,248	5,482	-22.5
York Region	12,349,555.0	16,171,929.0	-23.6	21,789	27,669	-21.3	566,779	584,478	-3.0	44,701	53,383	-16.3
Ontario												

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

**Ontario
May 2018**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Bancroft District	9,121.0	17,795.3	-48.7	31	67	-53.7	294,227	265,602	10.8	75	114	-34.2
Barrie & District	210,324.4	302,122.7	-30.4	419	569	-26.4	501,968	530,971	-5.5	1,243	713	74.3
Brantford Region	89,732.4	129,860.3	-30.9	212	306	-30.7	423,266	424,380	-0.3	376	447	-15.9
Cambridge	111,940.6	164,632.7	-32.0	226	349	-35.2	495,313	471,727	5.0	369	494	-25.3
Chatham-Kent	29,863.6	31,521.5	-5.3	140	159	-11.9	213,311	198,248	7.6	166	218	-23.9
Cornwall & District	35,153.5	43,299.2	-18.8	152	200	-24.0	231,273	216,496	6.8	288	284	1.4
Durham Region	484,384.5	808,183.7	-40.1	816	1,245	-34.5	593,608	649,144	-8.6	2,118	3,125	-32.2
Grey Bruce Owen Sound	110,565.7	125,364.1	-11.8	319	400	-20.3	346,601	313,410	10.6	528	576	-8.3
Guelph & District	162,871.5	235,082.9	-30.7	303	409	-25.9	537,530	574,775	-6.5	566	670	-15.5
Hamilton-Burlington & District	710,098.9	1,041,505.9	-31.8	1,203	1,658	-27.4	590,273	628,170	-6.0	2,368	2,882	-17.8
Huron Perth	85,195.3	70,338.2	21.1	251	217	15.7	339,424	324,139	4.7	386	292	32.2
Kawartha Lakes (Lindsay)	45,196.9	73,512.3	-38.5	111	178	-37.6	407,179	412,991	-1.4	266	334	-20.4
Kingston & Area	169,421.4	205,452.0	-17.5	467	622	-24.9	362,787	330,309	9.8	770	799	-3.6
Kitchener-Waterloo	334,714.1	432,408.1	-22.6	697	890	-21.7	480,221	485,852	-1.2	1,083	1,373	-21.1
London & St. Thomas	414,337.0	518,500.1	-20.1	1,135	1,515	-25.1	365,055	342,244	6.7	1,631	1,966	-17.0
Mississauga	602,597.8	814,651.2	-26.0	829	1,071	-22.6	726,897	760,645	-4.4	1,800	2,592	-30.6
Muskoka Haliburton Orillia	219,825.4	337,485.5	-34.9	416	711	-41.5	528,426	474,663	11.3	912	1,112	-18.0
Parry Sound (Lakelands)												
Niagara Falls-Fort Erie	85,250.6	93,437.1	-8.8	222	242	-8.3	384,012	386,104	-0.5	401	389	3.1
North Bay	43,685.9	43,282.6	0.9	161	171	-5.8	271,341	253,115	7.2	255	304	-16.1
Northumberland Hills	46,826.1	83,603.6	-44.0	100	161	-37.9	468,261	519,277	-9.8	168	238	-29.4
Oakville-Milton	384,861.2	551,418.8	-30.2	417	515	-19.0	922,928	1,070,716	-13.8	964	1,228	-21.5
Orangeville & District	30,064.2	45,241.1	-33.5	54	86	-37.2	556,744	526,060	5.8	85	135	-37.0
Ottawa	984,796.5	935,396.6	5.3	2,315	2,311	0.2	425,398	404,758	5.1	3,602	3,415	5.5
Peterborough	117,123.2	157,421.4	-25.6	262	374	-29.9	447,035	420,913	6.2	463	575	-19.5
Quinte & District	139,586.4	135,922.4	2.7	427	444	-3.8	326,900	306,132	6.8	634	577	9.9
Renfrew County	50,609.9	49,255.9	2.7	195	187	4.3	259,538	263,401	-1.5	291	301	-3.3
Rideau-St. Lawrence	47,701.6	42,539.2	12.1	170	161	5.6	280,598	264,218	6.2	220	219	0.5
Sarnia-Lambton	57,854.6	58,197.3	-0.6	177	221	-19.9	326,862	263,336	24.1	213	235	-9.4
Sault Ste. Marie	28,705.9	28,439.4	0.9	155	173	-10.4	185,200	164,390	12.7	356	403	-11.7
Simcoe & District	34,619.7	50,351.4	-31.2	96	130	-26.2	360,622	387,318	-6.9	155	177	-12.4
Southern Georgian Bay (Eastern District)	44,440.9	59,003.3	-24.7	108	150	-28.0	411,490	393,355	4.6	257	270	-4.8
Southern Georgian Bay (Western District)	95,390.6	129,079.8	-26.1	177	259	-31.7	538,930	498,378	8.1	329	408	-19.4
St. Catharines & District	145,471.9	189,321.1	-23.2	340	435	-21.8	427,859	435,221	-1.7	604	651	-7.2
Sudbury	66,114.8	81,630.6	-19.0	249	303	-17.8	265,521	269,408	-1.4	516	580	-11.0
Thunder Bay	61,941.1	61,310.2	1.0	268	246	8.9	231,123	249,228	-7.3	476	405	17.5
Tillsonburg District	19,193.9	22,571.2	-15.0	60	70	-14.3	319,899	322,446	-0.8	93	74	25.7
Timmins	19,194.0	17,254.6	11.2	119	101	17.8	161,294	170,838	-5.6	316	289	9.3
Greater Toronto ⁺	6,308,876.9	8,808,430.4	-28.4	7,834	10,196	-23.2	805,320	863,910	-6.8	19,022	25,837	-26.4
Welland District	54,838.6	67,990.1	-19.3	140	187	-25.1	391,704	363,583	7.7	257	250	2.8
Windsor-Essex	204,917.6	239,972.3	-14.6	683	857	-20.3	300,026	280,014	7.1	1,022	1,056	-3.2
Woodstock-Ingersoll	50,719.9	84,703.4	-40.1	130	239	-45.6	390,153	354,407	10.1	205	317	-35.3
York Region	1,083,521.3	1,649,259.4	-34.3	1,178	1,543	-23.7	919,797	1,068,865	-13.9	4,248	5,482	-22.5
Ontario	11,831,083.5	15,719,413.7	-24.7	20,887	26,383	-20.8	566,433	595,816	-4.9	41,846	50,472	-17.1

* in thousands of dollars

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
May 2018
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Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Bancroft District	42,525.8	52,674.8	-19.3	167	229	-27.1	254,645	230,021	10.7	377	481	-21.6
Barrie & District	912,453.5	1,535,710.3	-40.6	1,790	2,781	-35.6	509,751	552,215	-7.7	4,592	3,849	19.3
Brantford Region	375,208.0	530,846.6	-29.3	841	1,250	-32.7	446,145	424,677	5.1	1,414	1,656	-14.6
Cambridge	431,923.1	621,741.0	-30.5	909	1,299	-30.0	475,163	478,630	-0.7	1,470	1,705	-13.8
Chatham-Kent	122,157.0	114,807.6	6.4	562	629	-10.7	217,361	182,524	19.1	829	907	-8.6
Cornwall & District	130,431.9	126,369.3	3.2	591	610	-3.1	220,697	207,163	6.5	1,230	1,389	-11.4
Durham Region	2,090,925.9	3,561,440.1	-41.3	3,525	5,318	-33.7	593,170	669,695	-11.4	7,616	8,798	-13.4
Grey Bruce Owen Sound	415,638.0	459,286.8	-9.5	1,289	1,650	-21.9	322,450	278,356	15.8	2,156	2,505	-13.9
Guelph & District	703,982.2	959,746.3	-26.6	1,283	1,717	-25.3	548,700	558,967	-1.8	2,155	2,352	-8.4
Hamilton-Burlington & District	2,870,748.1	4,362,278.3	-34.2	5,008	7,262	-31.0	573,232	600,699	-4.6	8,952	9,938	-9.9
Huron Perth	324,017.6	315,813.9	2.6	883	971	-9.1	366,951	325,246	12.8	1,413	1,239	14.0
Kawartha Lakes (Lindsay)	176,207.5	303,440.9	-41.9	444	762	-41.7	396,864	398,216	-0.3	1,045	1,145	-8.7
Kingston & Area	747,884.3	662,176.4	12.9	1,676	2,014	-16.8	446,232	328,787	35.7	3,263	3,708	-12.0
Kitchener-Waterloo	1,343,569.2	1,756,789.2	-23.5	2,698	3,559	-24.2	497,987	493,619	0.9	4,379	4,930	-11.2
London & St. Thomas	1,557,388.5	1,932,935.1	-19.4	4,155	5,629	-26.2	374,823	343,389	9.2	6,143	7,558	-18.7
Mississauga	2,297,842.8	3,555,652.4	-35.4	3,279	4,641	-29.3	700,775	766,139	-8.5	6,295	7,815	-19.4
Muskoka Haliburton Orillia Parry Sound (Lakelands)	693,739.1	997,108.2	-30.4	1,630	2,598	-37.3	425,607	383,798	10.9	3,611	4,594	-21.4
Niagara Falls-Fort Erie	336,772.1	466,255.4	-27.8	887	1,210	-26.7	379,675	385,335	-1.5	1,656	1,600	3.5
North Bay	131,490.1	151,143.3	-13.0	542	658	-17.6	242,602	229,701	5.6	1,082	1,332	-18.8
Northumberland Hills	160,323.1	291,775.4	-45.1	365	658	-44.5	439,241	443,428	-0.9	723	932	-22.4
Oakville-Milton	1,544,803.3	2,887,996.8	-46.5	1,628	2,590	-37.1	948,896	1,115,057	-14.9	3,595	4,325	-16.9
Orangeville & District	117,215.3	178,548.4	-34.4	219	326	-32.8	535,230	547,694	-2.3	340	442	-23.1
Ottawa	3,333,354.9	3,038,320.0	9.7	8,036	7,677	4.7	414,803	395,769	4.8	13,908	14,510	-4.1
Peterborough	410,716.8	523,930.4	-21.6	970	1,380	-29.7	423,419	379,660	11.5	1,748	1,998	-12.5
Quinte & District	473,206.0	610,615.8	-22.5	1,440	2,006	-28.2	328,615	304,395	8.0	2,668	2,846	-6.3
Renfrew County	143,180.0	152,107.6	-5.9	614	644	-4.7	233,192	236,192	-1.3	1,476	1,539	-4.1
Rideau-St. Lawrence	132,171.5	131,438.5	0.6	539	527	2.3	245,216	249,409	-1.7	921	932	-1.2
Sarnia-Lambton	219,548.7	219,270.5	0.1	739	846	-12.6	297,089	259,185	14.6	1,012	1,165	-13.1
Sault Ste. Marie	105,271.0	92,185.2	14.2	620	567	9.3	169,792	162,584	4.4	1,416	1,498	-5.5
Simcoe & District	147,488.9	201,490.0	-26.8	397	580	-31.6	371,509	347,396	6.9	641	759	-15.5
Southern Georgian Bay (Eastern District)	157,247.6	239,172.3	-34.3	407	706	-42.4	386,358	338,771	14.0	865	1,053	-17.9
Southern Georgian Bay (Western District)	368,091.9	525,825.9	-30.0	762	1,160	-34.3	483,060	453,298	6.6	1,418	1,599	-11.3
St. Catharines & District	559,583.6	808,841.3	-30.8	1,311	1,817	-27.8	426,837	445,152	-4.1	2,404	2,389	0.6
Sudbury	262,043.5	259,201.3	1.1	1,078	1,013	6.4	243,083	255,875	-5.0	2,347	2,587	-9.3
Thunder Bay	194,051.4	212,917.5	-8.9	882	916	-3.7	220,013	232,443	-5.3	1,599	1,632	-2.0
Tillsonburg District	102,395.3	110,924.8	-7.7	286	328	-12.8	358,026	338,185	5.9	414	391	5.9
Timmins	69,403.6	71,788.2	-3.3	442	461	-4.1	157,022	155,723	0.8	1,275	1,269	0.5
Greater Toronto [†]	25,183,570.3	41,605,369.9	-39.5	32,048	47,105	-32.0	785,808	883,247	-11.0	69,266	81,690	-15.2
Welland District	248,553.2	304,060.7	-18.3	634	861	-26.4	392,040	353,148	11.0	1,072	1,056	1.5
Windsor-Essex	826,590.7	946,817.1	-12.7	2,835	3,597	-21.2	291,566	263,224	10.8	4,082	4,684	-12.9
Woodstock-Ingersoll	216,679.0	329,320.5	-34.2	565	928	-39.1	383,503	354,871	8.1	826	1,114	-25.9
York Region	4,503,272.7	9,868,041.5	-54.4	4,934	8,700	-43.3	912,702	1,134,258	-19.5	15,801	17,821	-11.3
Ontario	46,174,410.3	68,912,493.3	-33.0	81,953	111,195	-26.3	563,426	619,745	-9.1	159,443	180,856	-11.8

* in thousands of dollars

[†] Total = Residential + Non-residential

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
May 2018
Year to date

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Bancroft District	38,930.9	47,661.8	-18.3	131	183	-28.4	297,183	260,447	14.1	254	335	-24.2
Barrie & District	851,952.9	1,447,344.0	-41.1	1,699	2,631	-35.4	501,444	550,112	-8.8	4,226	3,570	18.4
Brantford Region	322,199.2	475,833.7	-32.3	765	1,157	-33.9	421,175	411,265	2.4	1,252	1,439	-13.0
Cambridge	417,171.1	590,672.7	-29.4	889	1,266	-29.8	469,259	466,566	0.6	1,394	1,635	-14.7
Chatham-Kent	99,404.2	102,502.9	-3.0	498	553	-9.9	199,607	185,358	7.7	657	746	-11.9
Cornwall & District	113,589.6	117,931.3	-3.7	522	560	-6.8	217,605	210,592	3.3	992	1,123	-11.7
Durham Region	2,090,925.9	3,561,440.1	-41.3	3,525	5,318	-33.7	593,170	669,695	-11.4	7,616	8,798	-13.4
Grey Bruce Owen Sound	355,246.4	389,329.7	-8.8	1,051	1,296	-18.9	338,008	300,409	12.5	1,607	1,864	-13.8
Guelph & District	644,061.0	898,624.6	-28.3	1,222	1,628	-24.9	527,055	551,981	-4.5	1,980	2,180	-9.2
Hamilton-Burlington & District	2,705,054.2	4,117,373.4	-34.3	4,823	6,922	-30.3	560,865	594,824	-5.7	8,347	9,262	-9.9
Huron Perth	269,968.4	268,718.4	0.5	788	881	-10.6	342,599	305,015	12.3	1,161	1,089	6.6
Kawartha Lakes (Lindsay)	161,104.1	272,333.2	-40.8	403	655	-38.5	399,762	415,776	-3.9	860	963	-10.7
Kingston & Area	564,879.2	629,792.1	-10.3	1,556	1,873	-16.9	363,033	336,248	8.0	2,748	3,164	-13.1
Kitchener-Waterloo	1,220,610.2	1,605,418.7	-24.0	2,554	3,354	-23.9	477,921	478,658	-0.2	3,987	4,456	-10.5
London & St. Thomas	1,427,469.8	1,792,891.8	-20.4	3,946	5,373	-26.6	361,751	333,685	8.4	5,534	6,878	-19.5
Mississauga	2,297,842.8	3,555,652.4	-35.4	3,279	4,641	-29.3	700,775	766,139	-8.5	6,295	7,815	-19.4
Muskoka Haliburton Orillia Parry Sound (Lakelands)	633,777.8	905,723.6	-30.0	1,302	2,054	-36.6	486,773	440,956	10.4	2,702	3,432	-21.3
Niagara Falls-Fort Erie	318,636.0	397,890.4	-19.9	834	1,066	-21.8	382,058	373,256	2.4	1,435	1,358	5.7
North Bay	123,874.7	138,269.1	-10.4	483	577	-16.3	256,469	239,634	7.0	886	1,090	-18.7
Northumberland Hills	147,927.7	275,204.9	-46.2	335	589	-43.1	441,575	467,241	-5.5	612	802	-23.7
Oakville-Milton	1,512,093.8	2,845,396.3	-46.9	1,602	2,555	-37.3	943,879	1,113,658	-15.2	3,495	4,226	-17.3
Orangeville & District	117,215.3	178,548.4	-34.4	219	326	-32.8	535,230	547,694	-2.3	340	442	-23.1
Ottawa	3,207,169.7	2,933,960.9	9.3	7,759	7,399	4.9	413,348	396,535	4.2	12,577	13,241	-5.0
Peterborough	381,862.0	490,940.1	-22.2	884	1,234	-28.4	431,971	397,844	8.6	1,485	1,712	-13.3
Quinte & District	430,797.1	571,040.7	-24.6	1,298	1,814	-28.4	331,893	314,796	5.4	2,246	2,378	-5.6
Renfrew County	133,456.8	141,812.8	-5.9	541	582	-7.0	246,685	243,665	1.2	1,208	1,300	-7.1
Rideau-St. Lawrence	123,617.5	124,537.2	-0.7	476	480	-0.8	259,701	259,452	0.1	754	793	-4.9
Sarnia-Lambton	202,054.0	201,964.1	0.0	670	791	-15.3	301,573	255,328	18.1	856	973	-12.0
Sault Ste. Marie	100,935.5	82,882.0	21.8	573	516	11.0	176,153	160,624	9.7	1,208	1,260	-4.1
Simcoe & District	124,073.7	175,190.4	-29.2	338	509	-33.6	367,082	344,185	6.7	527	618	-14.7
Southern Georgian Bay (Eastern District)	146,370.2	215,084.4	-31.9	347	550	-36.9	421,816	391,062	7.9	735	834	-11.9
Southern Georgian Bay (Western District)	336,150.5	466,036.9	-27.9	680	954	-28.7	494,339	488,508	1.2	1,178	1,313	-10.3
St. Catharines & District	514,723.2	714,855.8	-28.0	1,224	1,690	-27.6	420,526	422,992	-0.6	2,133	2,117	0.8
Sudbury	236,259.4	237,918.1	-0.7	915	911	0.4	258,207	261,161	-1.1	1,752	2,016	-13.1
Thunder Bay	181,659.5	202,563.9	-10.3	801	846	-5.3	226,791	239,437	-5.3	1,339	1,381	-3.0
Tillsonburg District	82,937.3	81,393.5	1.9	253	276	-8.3	327,816	294,904	11.2	341	324	5.2
Timmins	66,119.4	65,925.2	0.3	409	411	-0.5	161,661	160,402	0.8	1,113	1,087	2.4
Greater Toronto†	25,183,570.3	41,605,369.9	-39.5	32,048	47,105	-32.0	785,808	883,247	-11.0	69,266	81,690	-15.2
Welland District	217,987.2	262,945.2	-17.1	557	746	-25.3	391,359	352,473	11.0	925	856	8.1
Windsor-Essex	741,172.5	847,692.3	-12.6	2,588	3,262	-20.7	286,388	259,869	10.2	3,481	4,026	-13.5
Woodstock-Ingersoll	202,686.0	301,997.8	-32.9	541	878	-38.4	374,651	343,961	8.9	764	1,046	-27.0
York Region	4,503,272.7	9,868,041.5	-54.4	4,934	8,700	-43.3	912,702	1,134,258	-19.5	15,801	17,821	-11.3
Ontario	44,541,553.1	67,043,023.6	-33.6	78,305	106,127	-26.2	568,821	631,724	-10.0	148,017	168,577	-12.2

* in thousands of dollars

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Quebec
May 2018

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	3,195,912.0	2,997,735.3	6.6	10,375	10,088	2.8	n/a	n/a	-	15,488	15,471	0.1

Residential	Dollar Volume*			Unit Sales			Average Price[†]			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	3,019,626.6	2,833,531.0	6.6	9,748	9,520	2.4	312,823	295,619	5.8	13,710	13,600	0.8

* in thousands of dollars

¹ Total = Residential + Non-residential

[†] Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at:
http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Quebec
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	13,100,292.7	12,046,748.1	8.7	43,739	41,724	4.8	n/a	n/a	-	77,384	79,231	-2.3

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	12,328,780.3	11,316,765.9	8.9	41,485	39,557	4.9	299,863	286,148	4.8	69,213	71,245	-2.9

* in thousands of dollars

¹ Total = Residential + Non-residential

[†] Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at:
http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Brunswick May 2018

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Fredericton Area	35,863.1	34,848.9	2.9	213	217	-1.8	168,371	160,594	4.8	670	658	1.8
Moncton	73,450.7	61,844.4	18.8	396	364	8.8	185,482	169,902	9.2	715	741	-3.5
Northern New Brunswick	8,265.4	9,994.5	-17.3	81	91	-11.0	102,042	109,829	-7.1	259	267	-3.0
Saint John	30,584.0	36,356.8	-15.9	173	218	-20.6	176,786	166,775	6.0	556	584	-4.8
New Brunswick	148,163.2	143,044.6	3.6	863	890	-3.0	171,684	160,724	6.8	2,200	2,250	-2.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Fredericton Area	33,232.6	34,058.7	-2.4	196	196	0.0	169,554	173,769	-2.4	534	521	2.5
Moncton	68,830.6	59,678.4	15.3	363	343	5.8	189,616	173,989	9.0	581	592	-1.9
Northern New Brunswick	7,436.9	9,679.5	-23.2	70	83	-15.7	106,241	116,620	-8.9	201	222	-9.5
Saint John	29,512.8	34,844.6	-15.3	151	187	-19.3	195,449	186,335	4.9	430	451	-4.7
New Brunswick	139,013.0	138,261.1	0.5	780	809	-3.6	178,222	170,904	4.3	1,746	1,786	-2.2

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

New Brunswick
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Fredericton Area	112,657.9	118,639.1	-5.0	687	741	-7.3	163,985	160,107	2.4	2,699	2,639	2.3
Moncton	229,545.7	193,219.2	18.8	1,316	1,178	11.7	174,427	164,023	6.3	2,601	2,738	-5.0
Northern New Brunswick	28,759.2	32,296.8	-11.0	281	312	-9.9	102,346	103,515	-1.1	785	909	-13.6
Saint John	110,986.9	120,122.3	-7.6	638	757	-15.7	173,961	158,682	9.6	2,341	2,536	-7.7
New Brunswick	481,949.8	464,277.3	3.8	2,922	2,988	-2.2	164,938	155,381	6.2	8,426	8,822	-4.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Fredericton Area	106,169.7	111,076.9	-4.4	628	661	-5.0	169,060	168,044	0.6	2,051	2,021	1.5
Moncton	219,894.9	187,304.7	17.4	1,211	1,103	9.8	181,581	169,814	6.9	2,089	2,235	-6.5
Northern New Brunswick	26,445.5	29,726.2	-11.0	245	280	-12.5	107,941	106,165	1.7	606	698	-13.2
Saint John	99,221.5	112,372.5	-11.7	543	658	-17.5	182,728	170,779	7.0	1,809	1,906	-5.1
New Brunswick	451,731.6	440,480.3	2.6	2,627	2,702	-2.8	171,957	163,020	5.5	6,555	6,860	-4.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
May 2018

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Annapolis Valley	43,265.5	39,040.0	10.8	215	223	-3.6	201,235	175,067	14.9	442	386	14.5
Cape Breton	8,774.3	10,374.6	-15.4	78	72	8.3	112,491	144,092	-21.9	246	237	3.8
Halifax-Dartmouth	220,155.5	227,340.9	-3.2	716	730	-1.9	307,480	311,426	-1.3	1,307	1,411	-7.4
Highland	4,553.5	7,183.1	-36.6	29	52	-44.2	157,017	138,137	13.7	135	167	-19.2
Northern Nova Scotia	17,764.5	22,010.1	-19.3	128	158	-19.0	138,785	139,304	-0.4	391	387	1.0
South Shore	19,641.2	22,475.8	-12.6	123	129	-4.7	159,684	174,231	-8.3	365	391	-6.6
Yarmouth	3,761.1	2,636.0	42.7	36	28	28.6	104,475	94,144	11.0	53	60	-11.7
Nova Scotia	317,915.6	331,060.5	-4.0	1,325	1,392	-4.8	239,936	237,831	0.9	2,939	3,039	-3.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Annapolis Valley	40,124.7	37,530.6	6.9	186	203	-8.4	215,724	184,880	16.7	345	327	5.5
Cape Breton	8,449.3	9,093.1	-7.1	64	64	0.0	132,021	142,080	-7.1	185	171	8.2
Halifax-Dartmouth	216,317.9	223,633.6	-3.3	695	700	-0.7	311,249	319,477	-2.6	1,175	1,207	-2.7
Highland	3,741.0	6,728.2	-44.4	24	36	-33.3	155,875	186,894	-16.6	77	102	-24.5
Northern Nova Scotia	17,011.5	20,296.7	-16.2	111	143	-22.4	153,257	141,935	8.0	304	312	-2.6
South Shore	17,403.2	19,243.8	-9.6	92	103	-10.7	189,165	186,833	1.2	244	256	-4.7
Yarmouth	3,615.6	2,278.0	58.7	29	21	38.1	124,676	108,478	14.9	38	42	-9.5
Nova Scotia	306,663.2	318,804.0	-3.8	1,201	1,270	-5.4	255,340	251,027	1.7	2,368	2,417	-2.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Annapolis Valley	122,411.6	102,613.8	19.3	724	623	16.2	169,077	164,709	2.7	1,661	1,678	-1.0
Cape Breton	33,941.0	35,994.7	-5.7	290	289	0.3	117,038	124,549	-6.0	774	781	-0.9
Halifax-Dartmouth	752,003.5	672,204.9	11.9	2,504	2,285	9.6	300,321	294,182	2.1	5,093	5,275	-3.5
Highland	19,122.1	18,498.9	3.4	143	154	-7.1	133,721	120,123	11.3	481	491	-2.0
Northern Nova Scotia	71,570.7	63,434.8	12.8	529	520	1.7	135,294	121,990	10.9	1,377	1,419	-3.0
South Shore	75,633.3	74,073.5	2.1	483	472	2.3	156,591	156,935	-0.2	1,260	1,318	-4.4
Yarmouth	14,543.3	11,100.4	31.0	129	108	19.4	112,739	102,781	9.7	239	230	3.9
Nova Scotia	1,089,225.5	977,921.0	11.4	4,802	4,451	7.9	226,827	219,708	3.2	10,885	11,192	-2.7

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Annapolis Valley	114,059.7	94,953.9	20.1	617	547	12.8	184,862	173,590	6.5	1,256	1,316	-4.6
Cape Breton	28,815.8	33,764.9	-14.7	226	256	-11.7	127,504	131,894	-3.3	566	564	0.4
Halifax-Dartmouth	739,126.2	659,611.4	12.1	2,403	2,186	9.9	307,585	301,744	1.9	4,512	4,611	-2.1
Highland	15,833.8	15,194.8	4.2	99	107	-7.5	159,937	142,008	12.6	272	283	-3.9
Northern Nova Scotia	65,402.0	57,996.1	12.8	473	453	4.4	138,271	128,027	8.0	1,087	1,162	-6.5
South Shore	64,375.4	65,929.1	-2.4	367	381	-3.7	175,410	173,042	1.4	788	862	-8.6
Yarmouth	13,326.4	10,365.2	28.6	109	92	18.5	122,261	112,665	8.5	155	171	-9.4
Nova Scotia	1,040,939.3	937,815.5	11.0	4,294	4,022	6.8	242,417	233,171	4.0	8,636	8,969	-3.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island
May 2018**

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Prince Edward Island	45,229.3	50,170.5	-9.8	248	300	-17.3	182,376	167,235	9.1	634	640	-0.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Prince Edward Island	41,667.9	47,518.9	-12.3	188	249	-24.5	221,638	190,839	16.1	387	428	-9.6

**Newfoundland & Labrador
May 2018**

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Newfoundland & Labrador	80,315.2	78,106.2	2.8	325	315	3.2	247,124	247,956	-0.3	1,724	1,573	9.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Newfoundland & Labrador	79,728.8	75,106.8	6.2	315	293	7.5	253,107	256,337	-1.3	1,353	1,294	4.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Prince Edward Island	172,860.9	168,662.8	2.5	917	957	-4.2	188,507	176,241	7.0	1,929	2,020	-4.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Prince Edward Island	157,286.5	155,101.4	1.4	728	783	-7.0	216,053	198,086	9.1	1,226	1,323	-7.3

Newfoundland & Labrador
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Newfoundland & Labrador	299,538.2	296,864.7	0.9	1,236	1,207	2.4	242,345	245,953	-1.5	6,243	5,552	12.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Newfoundland & Labrador	286,335.0	284,379.6	0.7	1,156	1,130	2.3	247,695	251,663	-1.6	5,011	4,526	10.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
May 2018

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Yukon	16,585.2	17,262.9	-3.9	44	49	-10.2	376,937	352,303	7.0	62	52	19.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Yukon	16,585.2	16,913.9	-1.9	43	48	-10.4	385,702	352,372	9.5	54	44	22.7

Northwest Territories
May 2018

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Northwest Territories	12,092.2	14,779.8	-18.2	28	36	-22.2	431,863	410,549	5.2	56	69	-18.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change	May 2018	May 2017	year-over-year percentage change
Northwest Territories	12,092.2	14,779.8	-18.2	28	36	-22.2	431,863	410,549	5.2	55	68	-19.1

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Yukon	48,427.6	66,633.7	-27.3	136	186	-26.9	356,085	358,246	-0.6	251	235	6.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Yukon	47,802.5	62,689.7	-23.7	129	180	-28.3	370,562	348,276	6.4	206	211	-2.4

Northwest Territories
May 2018
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Northwest Territories	36,922.3	33,285.8	10.9	91	86	5.8	405,740	387,044	4.8	192	193	-0.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change	May 2018 YTD	May 2017 YTD	year-over-year percentage change
Northwest Territories	36,922.3	33,285.8	10.9	91	86	5.8	405,740	387,044	4.8	188	189	-0.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association