



The Canadian Real Estate Association News Release

Canadian home sales improve in January 2019

Ottawa, ON, February 15, 2019

Statistics¹ released today by the Canadian Real Estate Association (CREA) show national home sales in January 2019 were up from the previous month but remained below levels recorded one year ago.

Highlights:

- National home sales rose 3.6% between December 2018 and January 2019.
- Actual (not seasonally adjusted) activity was down by 4% from one year ago.
- The number of newly listed homes edged up 1% month-over-month in January.
- The MLS® Home Price Index (HPI) rose 0.8% year-over-year (y-o-y) in January.
- The national average sale price fell by 5.5% y-o-y in January.

Home sales via Canadian MLS® Systems climbed 3.6% in January 2019 compared to December 2018 (Chart A). The number of homes trading hands was up from the previous month in half of all local markets, led by Montreal, Ottawa and Winnipeg.

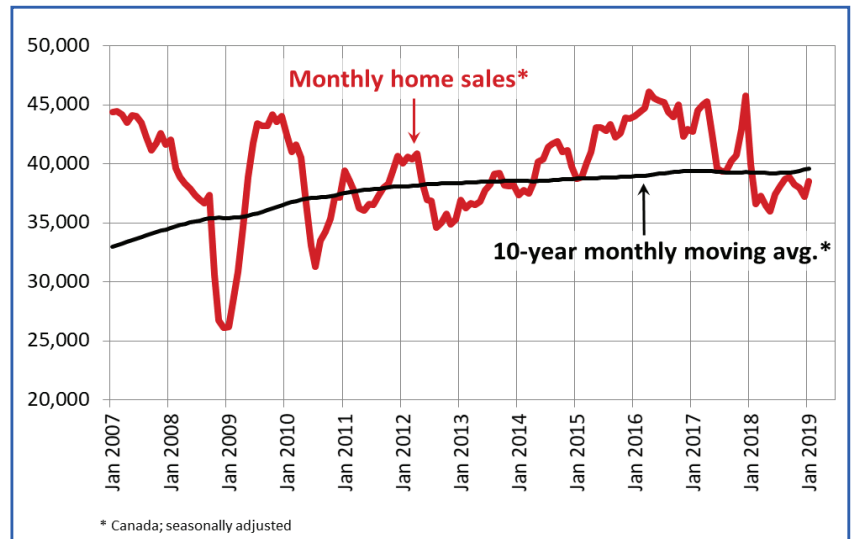
Actual (not seasonally adjusted) were down 4% from year-ago levels and turned in the weakest January since 2015. They also came in below the 10-year average for the month on a national basis and in Canada's three westernmost provinces, Ontario and Newfoundland & Labrador.

"Homebuyers are still adapting to tightened mortgage regulations brought in last year," said CREA President Barb Sukkau. "However, their impact on homebuyers varies by location, housing type and price segment. All real estate is local. A professional REALTOR® remains your best source for information and guidance in negotiating the purchase or sale of a home during these changing times," added Sukkau.

"Sales, market balance and home price trends are out of synch among major Canadian cities that have the greatest impact on national results," said Gregory Klump, CREA's Chief Economist. "It's clear that housing market conditions remain weaker in the Prairie region and the Lower Mainland of British Columbia. Notwithstanding the intended consequences, tighter mortgage regulations that took effect in 2018 combined with previous tightening will weigh on economic growth this year."

The number of newly listed homes edged up 1% in January, led by a jump in new supply in Greater Vancouver and Hamilton-Burlington.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

With sales up by more than new listings, the national sales-to-new listings ratio tightened to 56.7% compared to 55.3% posted in December. This measure of market balance has remained close to its long-term average of 53.5% for the last year.

Considering the degree and duration to which market balance readings are above or below their long-term averages is the best way of gauging whether local housing market conditions favour buyers or sellers. Market balance measures that are within one standard deviation of their long-term average are generally consistent with balanced market conditions.

Based on a comparison of the sales-to-new listings ratio with the long-term average, more than half of all local markets were in balanced market territory in January 2019.

The number of months of inventory is another important measure for the balance between sales and the supply of listings. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

There were 5.3 months of inventory on a national basis at the end of January 2019, in line with its long-term average. That said, the well-balanced national reading masks significant regional differences. The number of months of inventory has swollen far above its long-term average in Prairie provinces and Newfoundland & Labrador; as a result, homebuyers there have an ample choice of listings available for purchase. By contrast, the measure remains well below its long-term average in Ontario and Prince Edward Island, consistent with seller's market conditions. In other provinces, sales and inventory are more balanced.

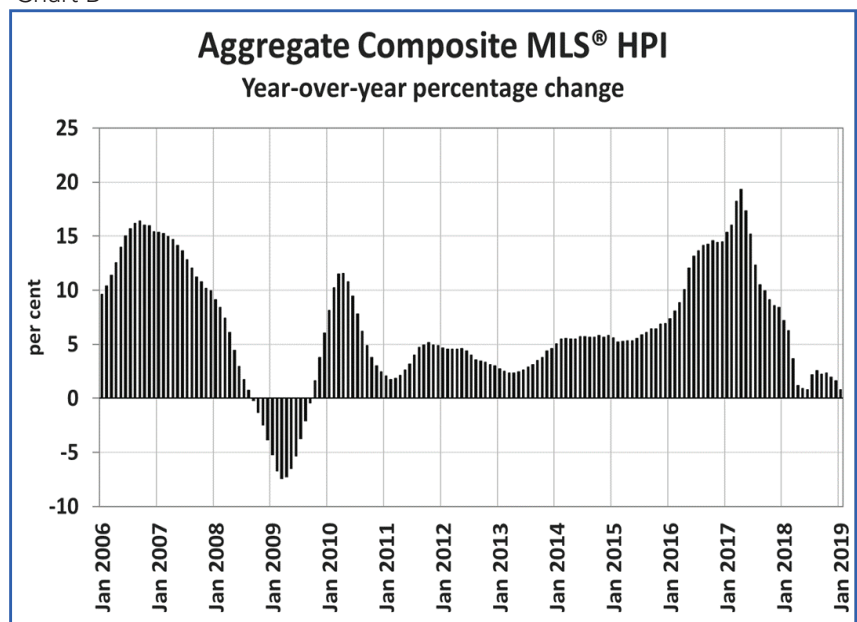
The Aggregate Composite MLS® Home Price Index (MLS® HPI) was up 0.8% y-o-y in January 2019 – the smallest increase since June 2018 (Chart B).

Apartment units recorded the largest y-o-y price increase in January (+3.3%), followed by townhouse/row units (+1.5%). By comparison, two-storey single-family home prices were little changed (+0.1%) while one-storey single-family home prices edged down (-1.1%).

Trends continue to vary widely among the 17 housing markets tracked by the MLS® HPI. Results were mixed in British Columbia. Prices were down on a y-o-y basis in Greater Vancouver (-4.5%) and the Fraser Valley (-0.8%). By contrast, prices posted a y-o-y increase of 4.2% in Victoria and were up 9.3% elsewhere on Vancouver Island.

Among Greater Golden Horseshoe housing markets tracked by the index, MLS® HPI benchmark home prices were up from year-ago levels in Guelph (+7.2%), the Niagara Region (+7%), Hamilton-Burlington (+5%), Oakville-Milton (+3.9%) and the GTA (+2.7%). By contrast, home prices in Barrie and District remain below year-ago levels (-2.7%).

Chart B



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Across the Prairies, supply is historically elevated relative to sales, causing benchmark home prices to remain down from year-ago levels in Calgary (-3.9%), Edmonton (-2.9%), Regina (-3.8%) and Saskatoon (-2%). The home pricing environment will likely remain weak in these cities until elevated supply is reduced.

Home prices rose 7.1% y-o-y in Ottawa (led by a 9.5% increase in townhouse/row unit prices), 6.3% in Greater Montreal (led by a 9.2% increase in townhouse/row unit prices) and 1% in Greater Moncton (led by a 15.1% increase in townhouse/row unit prices). (Table 1)

The MLS® HPI provides the best way to gauge price trends, as averages are strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in January 2019 was just under \$455,000, down 5.5% from the same month in 2018 and marking the biggest year-over-year decline since May 2018.

The national average price is heavily skewed by sales in Greater Vancouver and the GTA, two of Canada's most active and expensive markets. Excluding these two markets from calculations cuts almost \$95,000 from the national average price, trimming it to just over \$360,000.

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	January 2019	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$613,500	-0.52	-1.37	-2.25	0.79	24.61	41.22
Lower Mainland	\$956,200	-1.39	-3.95	-7.18	-3.28	35.45	69.57
Greater Vancouver	\$1,019,600	-1.23	-4.00	-7.21	-4.52	29.16	64.90
Fraser Valley	\$821,100	-1.63	-3.81	-7.11	-0.76	52.22	81.06
Vancouver Island	\$482,700	-0.38	-0.54	0.29	9.25	52.69	65.86
Victoria	\$680,200	-0.87	-1.94	-1.89	4.16	43.13	58.79
Calgary	\$410,200	-0.89	-2.78	-4.65	-3.87	-6.82	-2.53
Edmonton	\$317,200	-0.60	-2.10	-4.92	-2.88	-5.85	-2.94
Regina	\$266,600	-0.32	-3.78	-4.73	-3.82	-5.38	-10.70
Saskatoon	\$286,500	-1.07	-2.92	-2.83	-2.03	-6.58	-7.52
Guelph	\$522,300	-0.33	-0.75	0.96	7.18	37.76	52.98
Hamilton-Burlington	\$582,300	-0.31	0.47	0.35	5.03	36.69	69.22
Oakville-Milton	\$962,800	2.26	0.43	2.18	3.87	26.96	50.29
Barrie and District	\$464,400	-0.35	-2.39	-1.75	-2.68	28.37	56.29
Greater Toronto	\$761,800	-0.32	-0.59	-0.67	2.70	32.44	56.64
Niagara Region	\$391,300	-0.13	0.53	0.26	7.03	54.22	76.64
Ottawa	\$396,300	0.40	0.74	1.61	7.11	19.22	21.35
Greater Montreal	\$349,300	0.17	0.44	1.91	6.32	15.94	18.21
Greater Moncton	\$178,500	-1.04	-2.26	-2.94	1.00	8.98	14.40

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations. CREA works on behalf of more than 125,000 REALTORS® who contribute to the economic and social well-being of communities across Canada. Together they advocate for property owners, buyers and sellers.

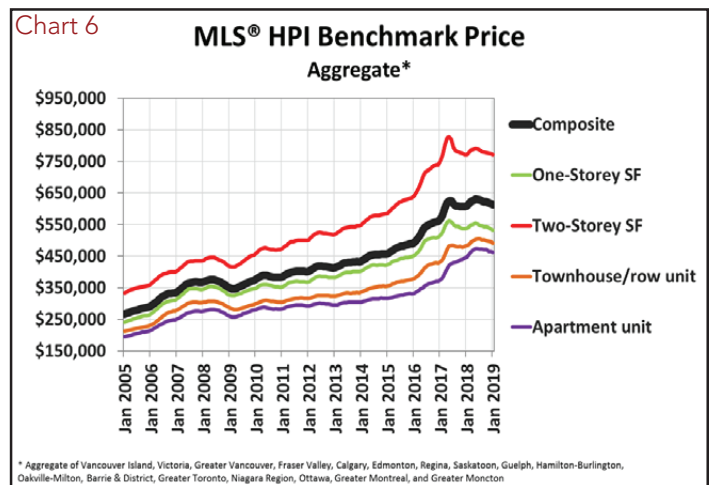
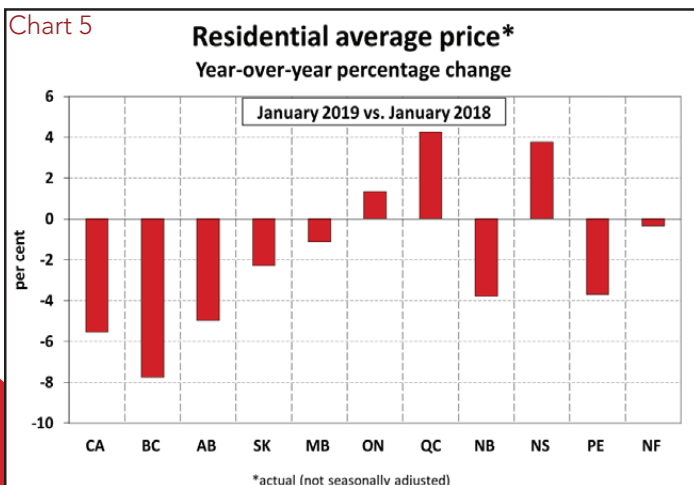
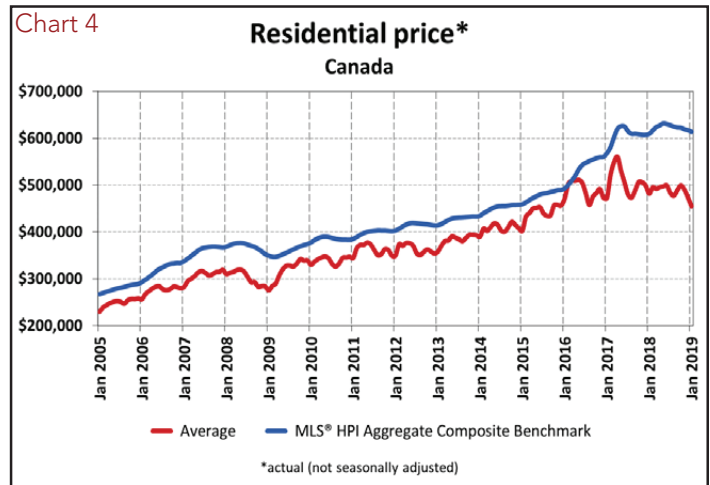
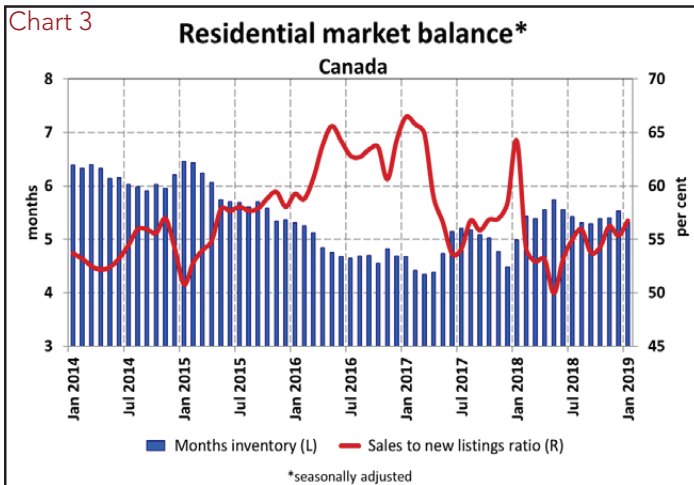
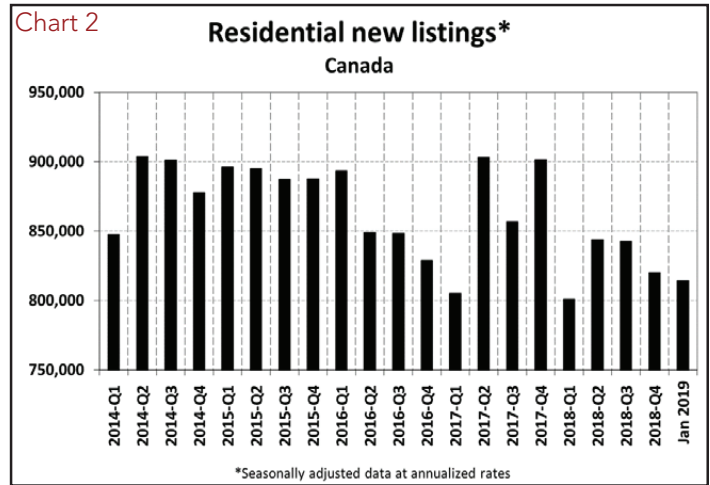
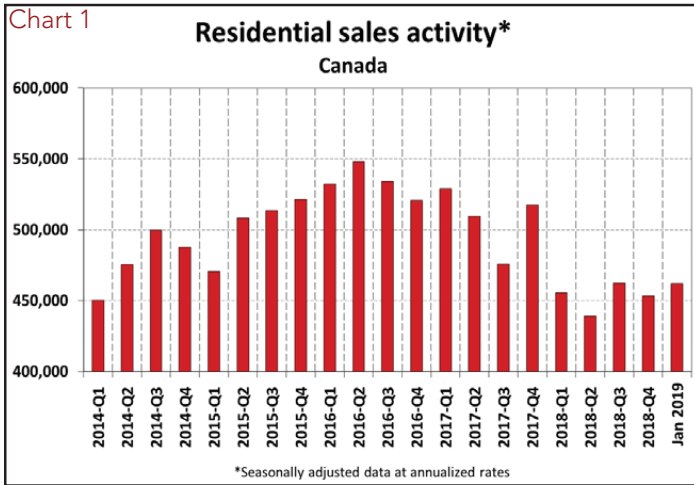
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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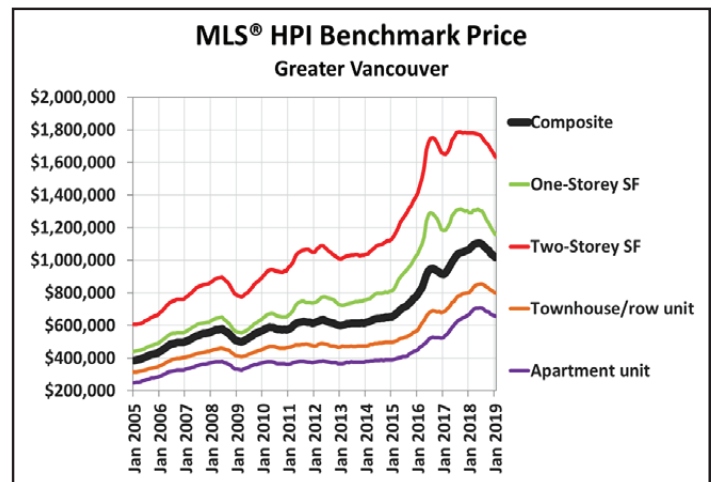
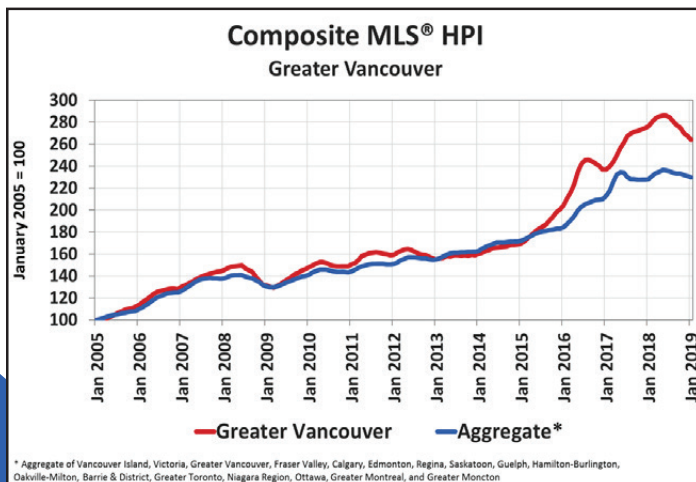
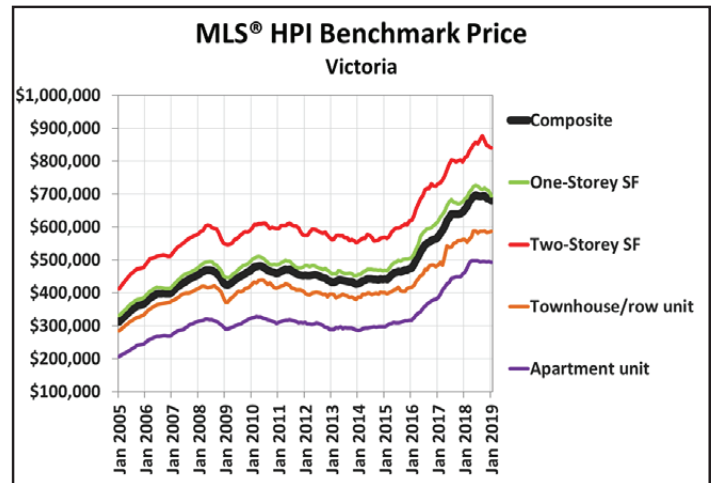
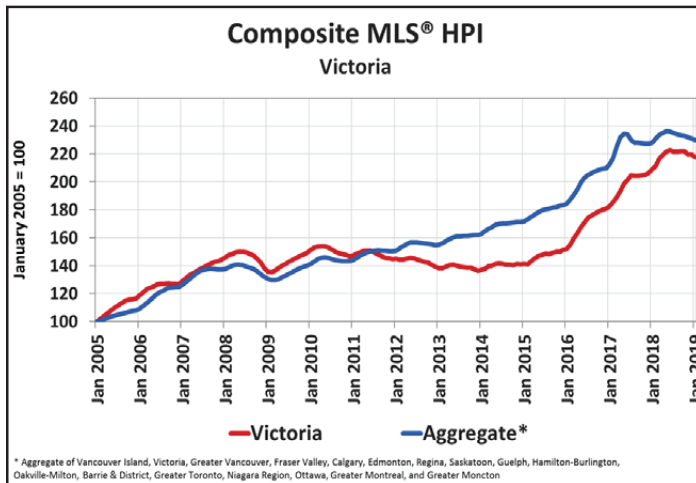
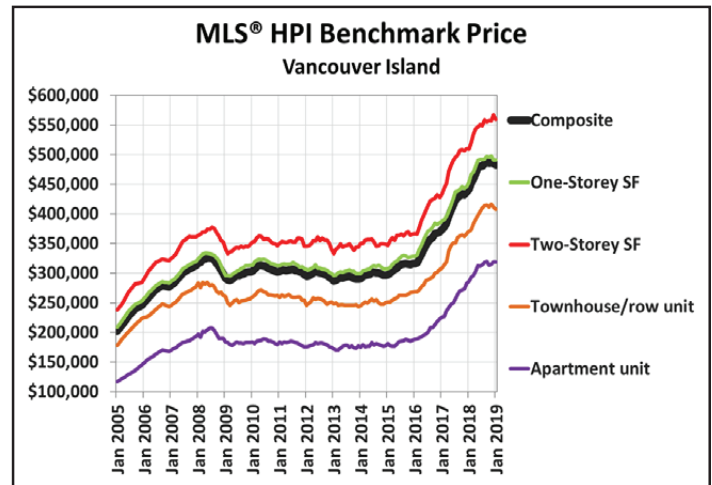
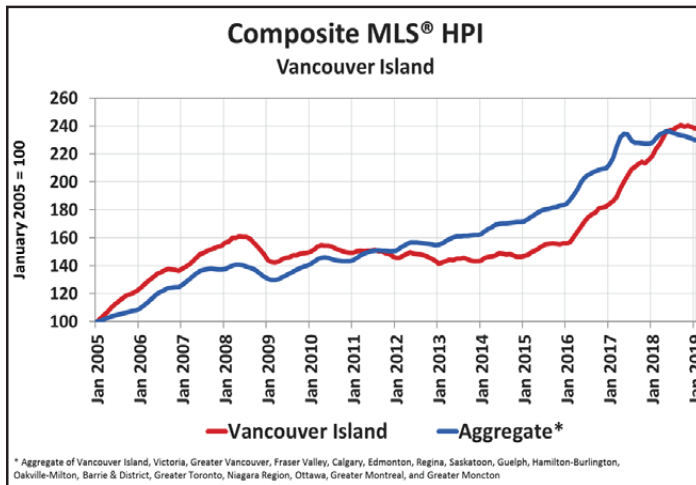


National Charts



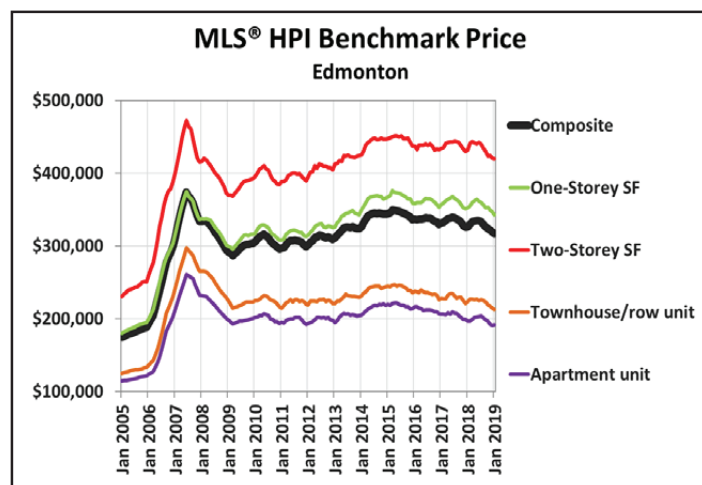
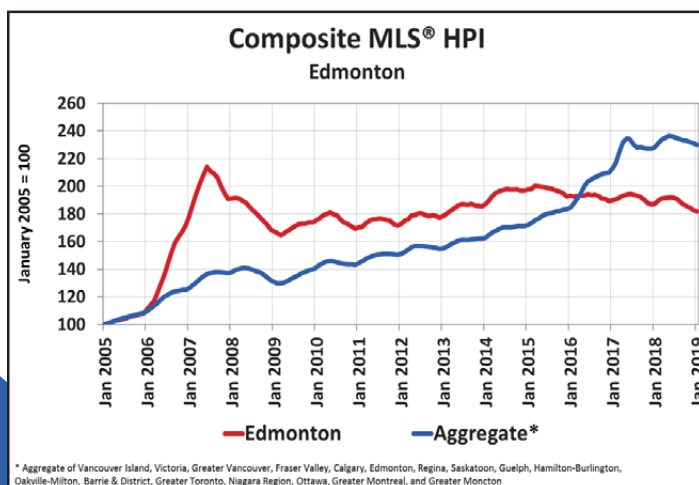
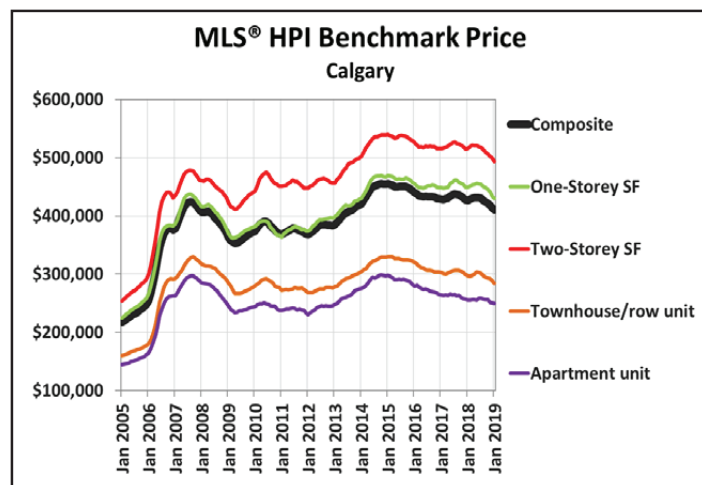
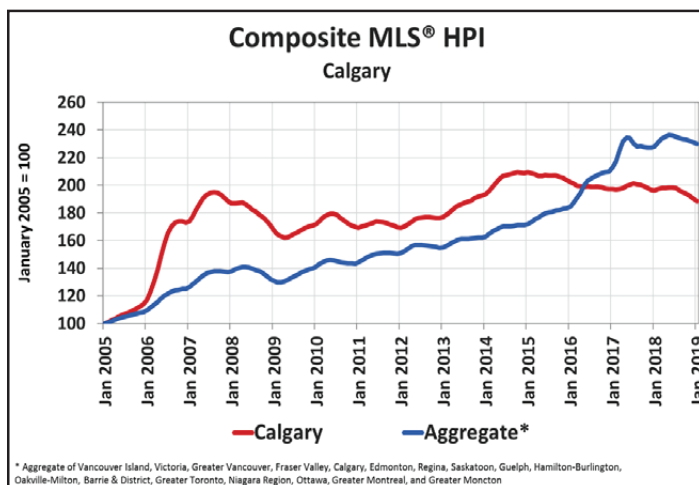
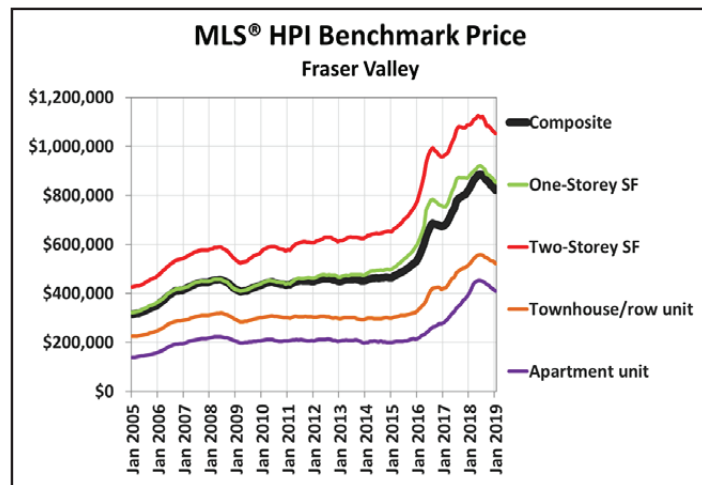
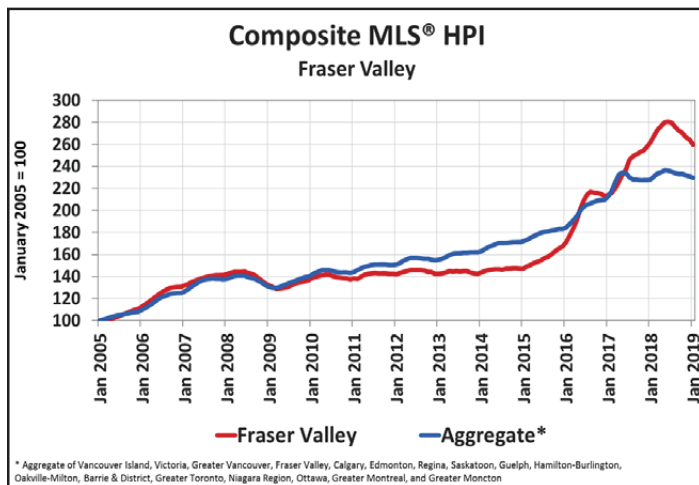


MLS® Home Price Index



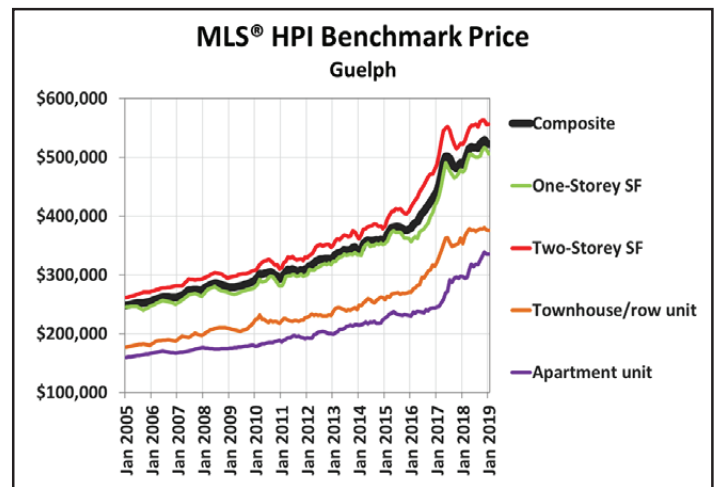
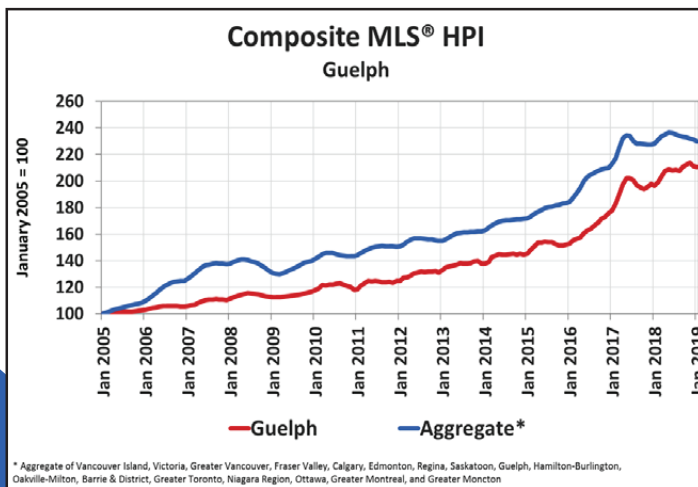
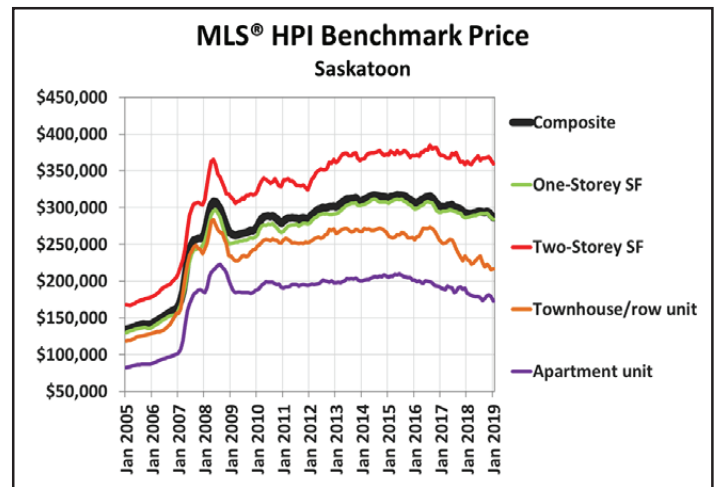
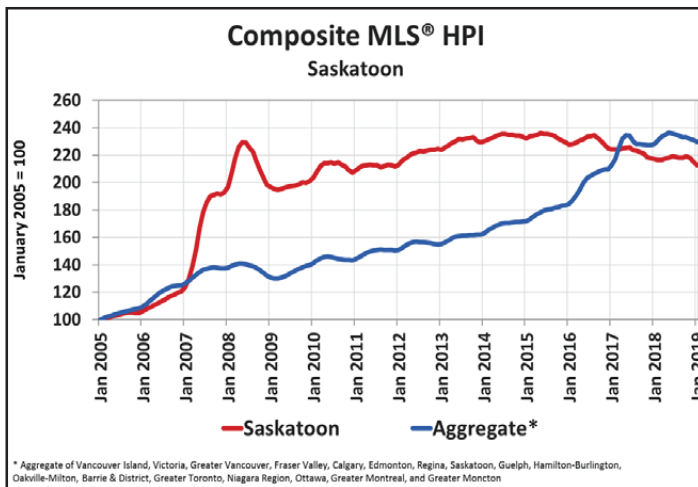
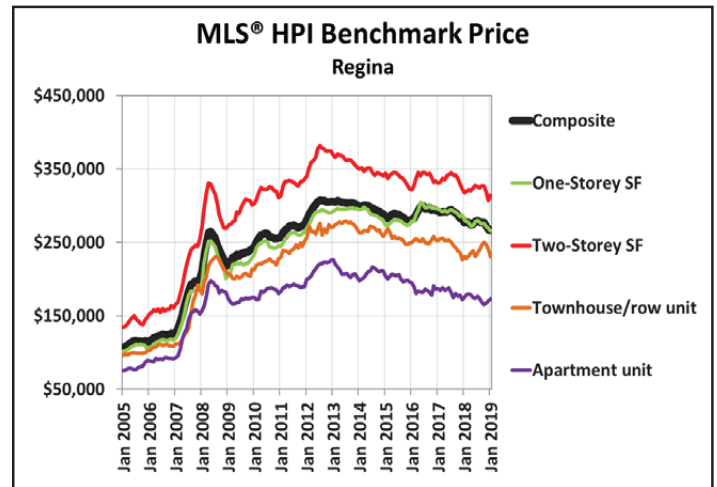
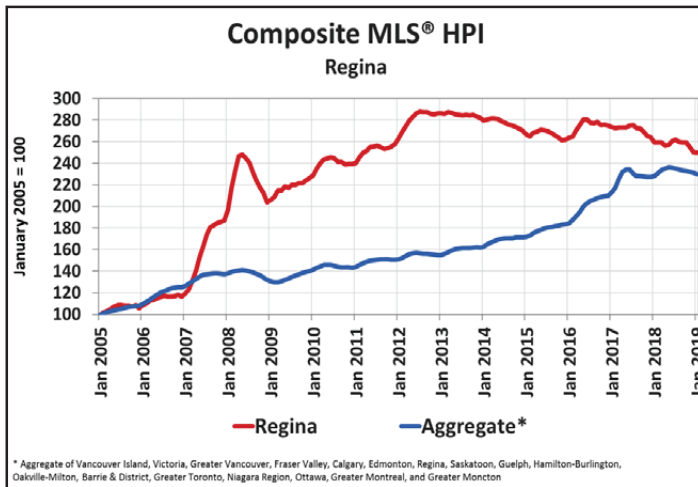


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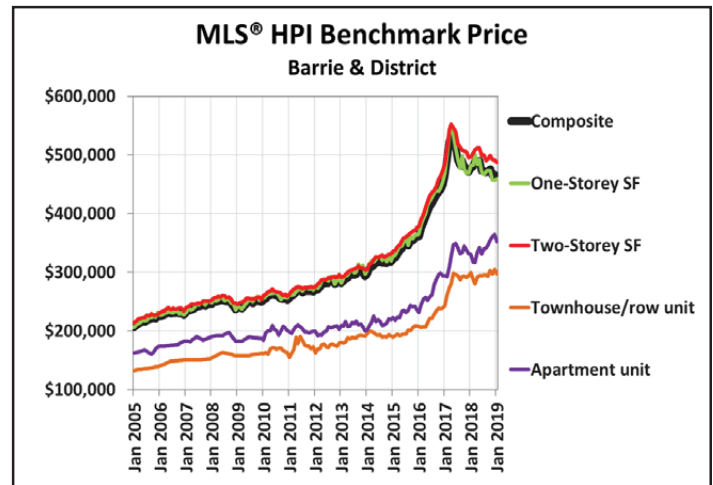
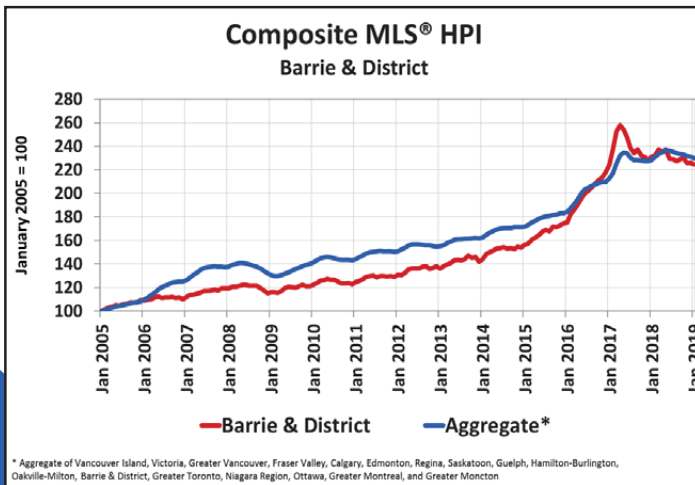
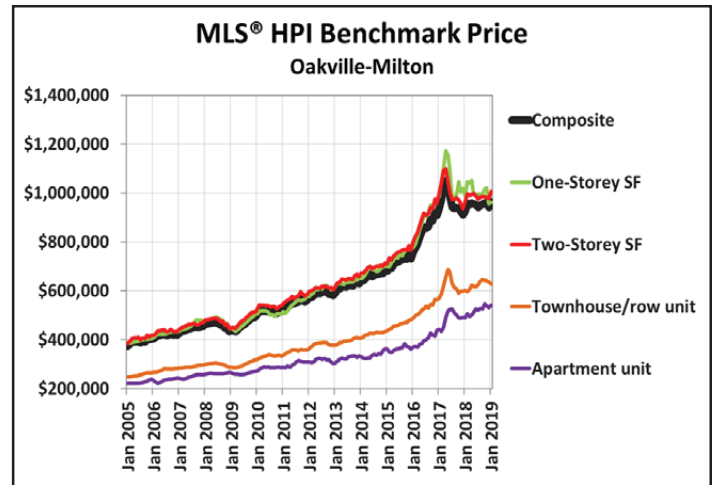
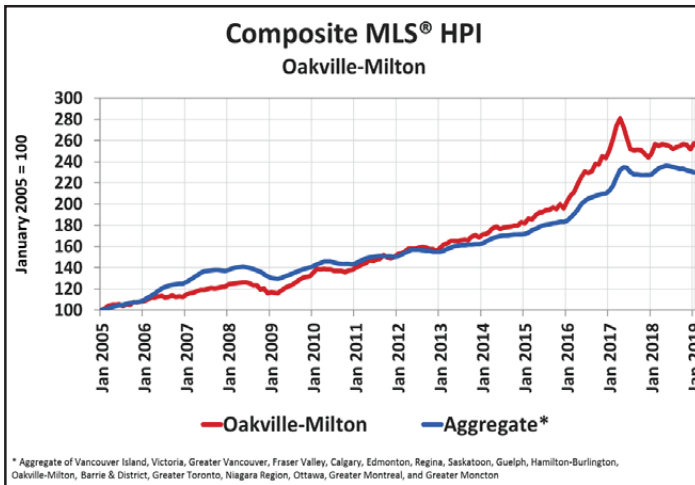
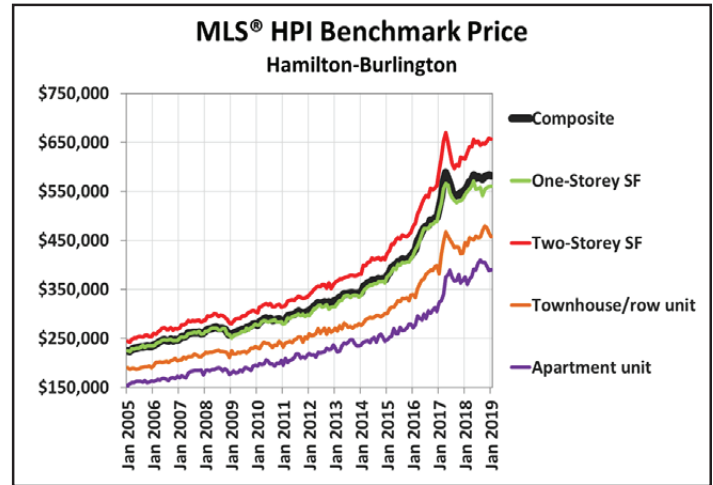
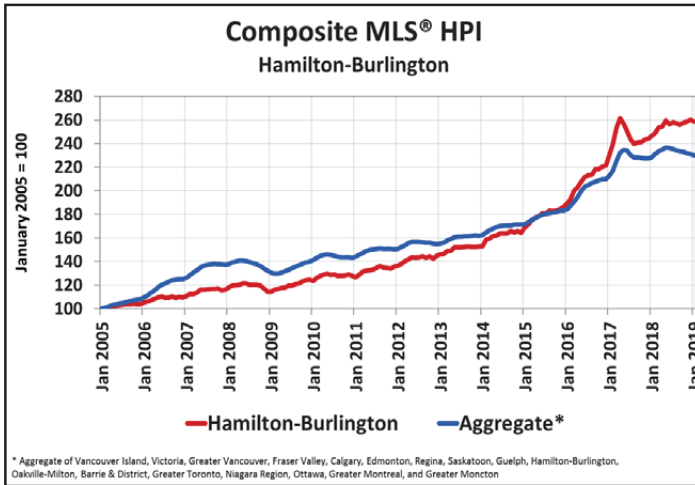


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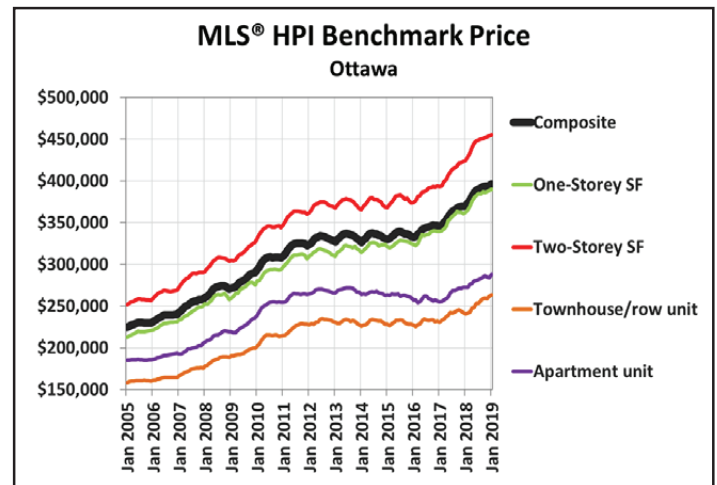
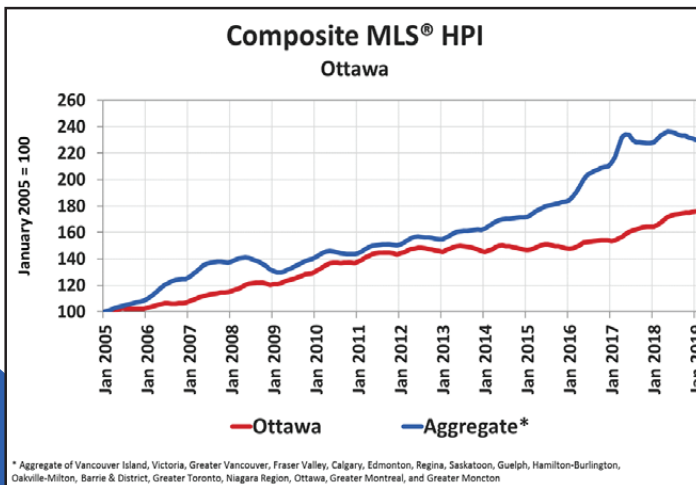
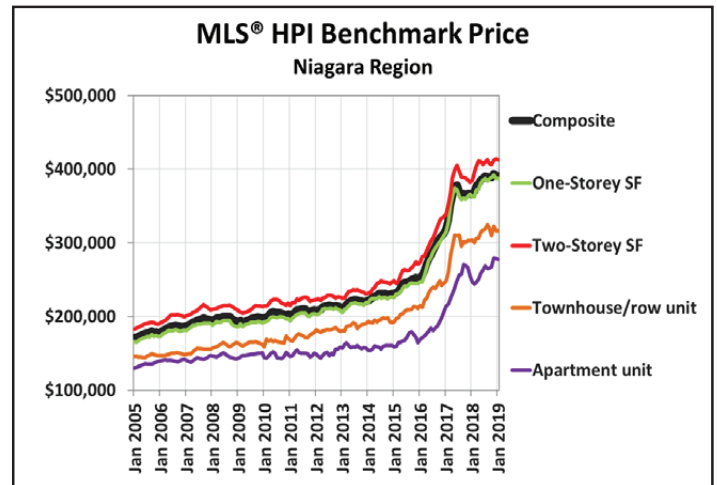
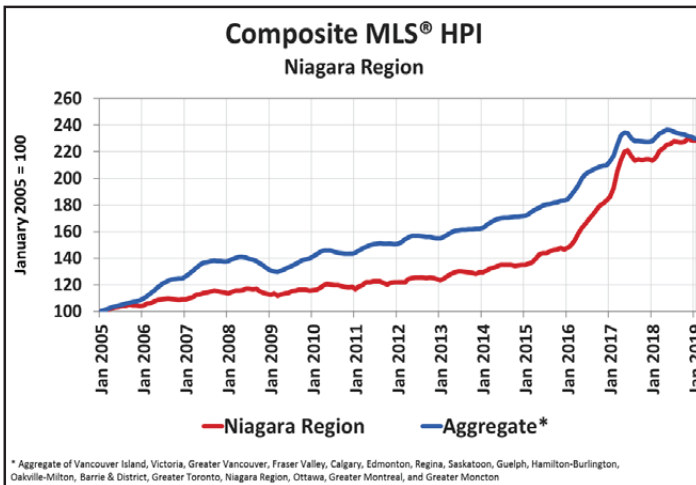
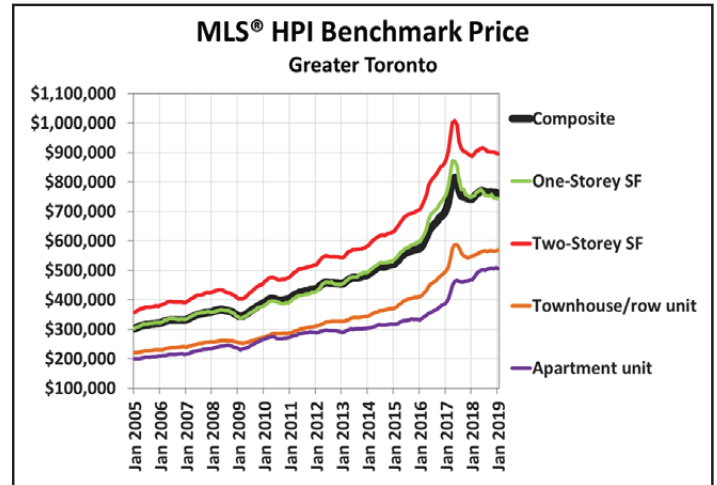
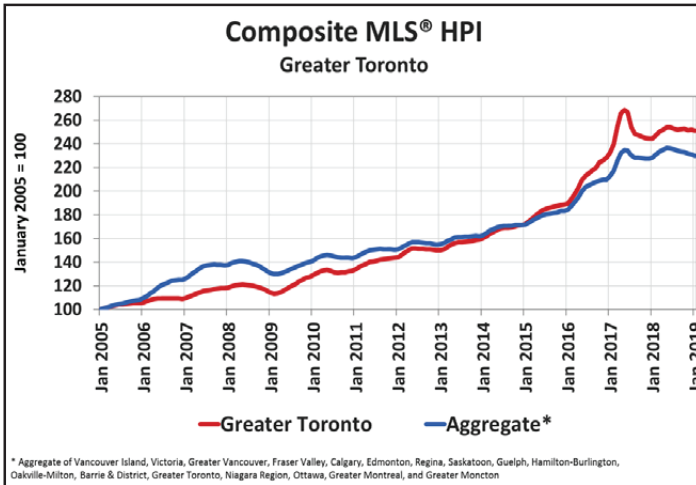


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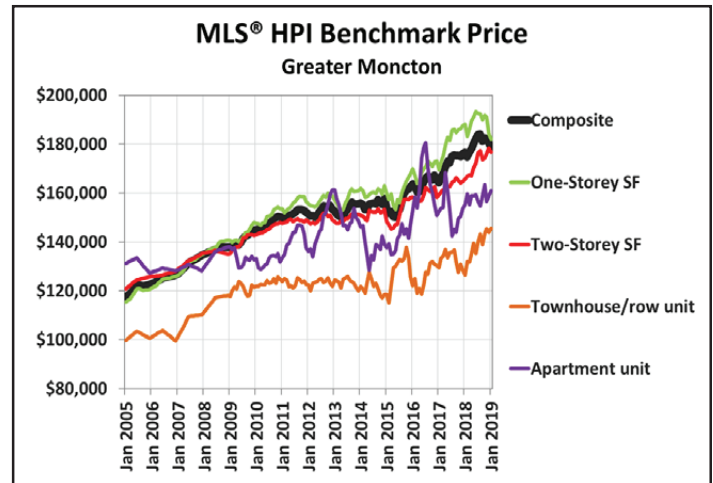
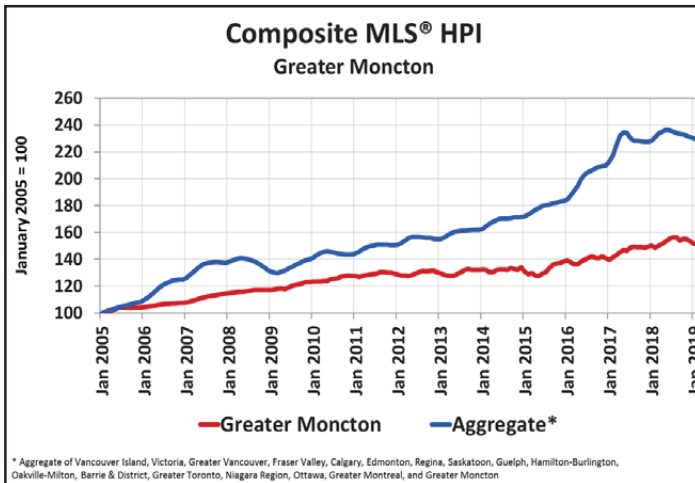
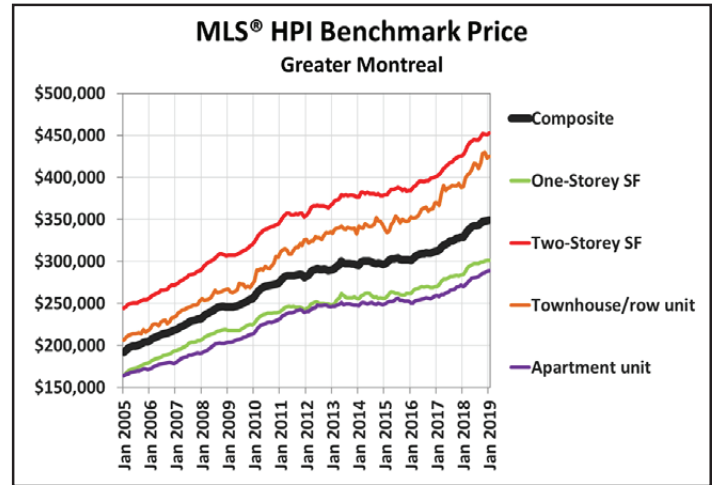
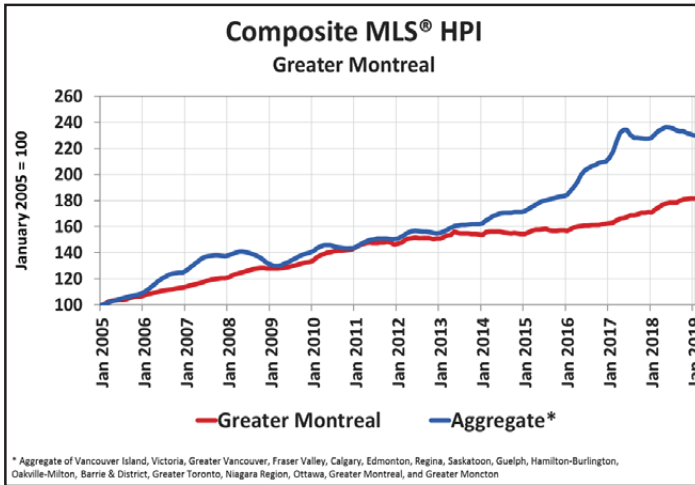


MLS® Home Price Index





MLS® Home Price Index



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

January 2019

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Fraser Valley	801.9	836.8	-4.2	519.7	875.6	-40.6	743.5	790.0	-5.9	480.8	830.7	-42.1
Greater Vancouver	1,773.3	1,779.7	-0.4	1,166.4	1,919.6	-39.2	1,695.8	1,732.0	-2.1	1,115.3	1,914.2	-41.7
Victoria	320.0	380.6	-15.9	205.4	304.2	-32.5	304.5	369.2	-17.5	195.7	288.6	-32.2
Calgary	781.6	777.0	0.6	482.0	589.4	-18.2	727.2	708.1	2.7	439.8	546.5	-19.5
Edmonton	556.0	608.6	-8.6	314.5	379.2	-17.1	527.8	552.1	-4.4	300.5	371.6	-19.1
Regina	85.3	84.0	1.6	55.1	62.6	-11.9	81.6	64.8	26.0	49.2	49.3	-0.1
Saskatoon	128.9	132.3	-2.6	84.9	90.2	-5.9	120.1	118.7	1.2	80.7	87.6	-7.9
Winnipeg	341.6	314.2	8.7	175.1	156.1	12.2	324.3	290.7	11.6	165.2	147.8	11.8
Hamilton-Burlington	546.7	592.8	-7.8	339.4	342.6	-0.9	532.0	581.3	-8.5	326.2	323.0	1.0
Kitchener-Waterloo	250.9	256.9	-2.3	146.9	137.1	7.1	244.7	250.0	-2.1	139.8	119.8	16.7
London and St Thomas	358.2	333.8	7.3	219.6	161.5	36.0	339.0	305.6	10.9	200.8	150.3	33.6
Niagara Region	219.6	215.3	2.0	140.5	123.5	13.8	205.1	205.8	-0.3	128.0	109.3	17.1
Ottawa	723.2	600.8	20.4	367.0	297.5	23.4	667.1	563.1	18.5	332.3	280.6	18.4
Sudbury	54.0	54.5	-0.8	30.3	34.1	-11.0	43.9	45.5	-3.6	23.7	29.0	-18.3
Thunder Bay	51.4	52.1	-1.4	27.1	25.1	8.0	50.7	46.3	9.6	26.4	24.0	10.1
Greater Toronto†	5,387.8	5,336.8	1.0	3,000.0	2,961.1	1.3	5,396.7	5,407.3	-0.2	3,000.0	2,961.1	1.3
Windsor-Essex	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois Rivières CMA	19.9	18.7	6.0	15.9	10.4	53.1	17.0	18.2	-6.6	13.7	9.3	46.4
Montreal CMA	1,689.5	1,634.9	3.3	1,154.4	1,016.4	13.6	1,629.7	1,564.6	4.2	1,086.9	933.5	16.4
Gatineau CMA	110.9	116.8	-5.0	72.1	67.5	6.7	106.5	110.1	-3.2	67.1	61.8	8.5
Quebec CMA	198.9	202.4	-1.8	166.0	142.6	16.4	182.3	172.8	5.5	151.1	126.4	19.5
Saguenay CMA	21.5	22.3	-3.4	14.1	12.2	15.8	20.8	20.5	1.5	13.3	11.2	18.7
Sherbrooke CMA	48.6	47.0	3.5	37.8	29.2	29.7	43.6	40.8	6.9	34.3	25.9	32.3
Saint John	30.1	35.3	-14.5	17.9	19.6	-8.9	29.8	34.3	-13.0	17.4	17.3	0.2
Halifax-Dartmouth	150.4	144.3	4.2	88.6	89.4	-0.9	145.3	145.5	-0.2	84.2	87.5	-3.7
Newfoundland & Labrador	74.0	77.3	-4.3	43.9	62.6	-30.0	71.1	72.7	-2.2	41.1	58.3	-29.5
Canada	19,283.5	18,932.1	1.9	11,634.3	12,690.5	-8.3	18,336.6	18,108.8	1.3	10,900.1	12,024.4	-9.4

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

January 2019

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Fraser Valley	1,139	1,216	-6.3	784	1,210	-35.2	1,084	1,146	-5.4	740	1,143	-35.3
Greater Vancouver	1,776	1,757	1.1	1,179	1,887	-37.5	1,688	1,668	1.2	1,120	1,846	-39.3
Victoria	499	591	-15.6	329	431	-23.7	474	540	-12.2	309	407	-24.1
Calgary	1,703	1,685	1.1	1,069	1,280	-16.5	1,598	1,624	-1.6	1,009	1,216	-17.0
Edmonton	1,532	1,564	-2.0	929	1,074	-13.5	1,489	1,508	-1.3	894	1,037	-13.8
Regina	296	239	23.8	189	180	5.0	279	222	25.7	173	171	1.2
Saskatoon	406	396	2.5	274	284	-3.5	384	377	1.9	259	267	-3.0
Winnipeg	1,172	1,013	15.7	634	571	11.0	1,103	956	15.4	589	527	11.8
Hamilton-Burlington	955	997	-4.2	611	634	-3.6	931	995	-6.4	593	615	-3.6
Kitchener-Waterloo	510	509	0.2	298	277	7.6	495	502	-1.4	288	259	11.2
London and St Thomas	937	856	9.5	564	479	17.7	883	821	7.6	522	447	16.8
Niagara Region	532	511	4.1	350	332	5.4	492	509	-3.3	320	303	5.6
Ottawa	1,726	1,403	23.0	888	754	17.8	1,648	1,354	21.7	836	720	16.1
Sudbury	204	207	-1.4	122	161	-24.2	175	171	2.3	102	132	-22.7
Thunder Bay	210	219	-4.1	119	123	-3.3	197	196	0.5	111	112	-0.9
Greater Toronto [†]	6,837	6,681	2.3	4,009	4,019	-0.2	6,827	6,747	1.2	4,009	4,019	-0.2
Windsor-Essex	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois Rivières CMA	109	106	2.8	90	72	25.0	104	99	5.1	86	67	28.4
Montreal CMA	4,417	4,199	5.2	3,079	2,704	13.9	4,353	4,065	7.1	2,976	2,586	15.1
Gatineau CMA	429	416	3.1	279	268	4.1	401	394	1.8	262	250	4.8
Quebec CMA	683	662	3.2	589	521	13.1	649	620	4.7	560	480	16.7
Saguenay CMA	111	109	1.8	80	69	15.9	108	104	3.8	75	63	19.0
Sherbrooke CMA	182	190	-4.2	148	139	6.5	169	166	1.8	136	125	8.8
Saint John	192	214	-10.3	116	113	2.7	173	190	-8.9	105	93	12.9
Halifax-Dartmouth	490	466	5.2	289	310	-6.8	463	470	-1.5	272	299	-9.0
Newfoundland & Labrador	318	301	5.6	181	260	-30.4	287	292	-1.7	164	232	-29.3
Canada	40,899	39,198	4.3	25,663	26,716	-3.9	38,524	37,181	3.6	23,968	24,977	-4.0

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

January 2019

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Fraser Valley	2,675	2,603	2.8	2,609	2,092	24.7	2,453	2,337	5.0	2,337	1,838	27.1
Greater Vancouver	4,961	4,335	14.4	5,284	4,182	26.4	4,689	4,201	11.6	4,980	3,906	27.5
Victoria	1,038	1,021	1.7	897	772	16.2	955	881	8.4	790	658	20.1
Calgary	4,006	3,909	2.5	3,675	3,564	3.1	3,586	3,496	2.6	3,288	3,194	2.9
Edmonton	3,569	3,542	0.8	3,078	3,100	-0.7	3,404	3,321	2.5	2,904	2,896	0.3
Regina	675	567	19.0	597	637	-6.3	564	499	13.0	491	573	-14.3
Saskatoon	955	1,020	-6.4	861	923	-6.7	861	941	-8.5	771	831	-7.2
Winnipeg	2,325	2,090	11.2	1,783	1,496	19.2	2,083	1,892	10.1	1,551	1,280	21.2
Hamilton-Burlington	1,883	1,441	30.7	1,371	1,148	19.4	1,787	1,382	29.3	1,276	1,060	20.4
Kitchener-Waterloo	699	702	-0.4	640	541	18.3	645	667	-3.3	578	481	20.2
London and St Thomas	1,124	1,146	-1.9	951	722	31.7	1,017	1,097	-7.3	854	626	36.4
Niagara Region	850	760	11.8	759	716	6.0	770	702	9.7	665	607	9.6
Ottawa	2,164	2,161	0.1	1,651	1,684	-2.0	1,910	1,859	2.7	1,408	1,435	-1.9
Sudbury	409	384	6.5	345	374	-7.8	280	251	11.6	232	285	-18.6
Thunder Bay	307	290	5.9	208	185	12.4	273	258	5.8	181	170	6.5
Greater Toronto†	12,875	12,768	0.8	9,456	8,585	10.1	12,925	12,795	1.0	9,456	8,585	10.1
Windsor-Essex	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois Rivières CMA	186	192	-3.1	211	179	17.9	153	162	-5.6	181	165	9.7
Montreal CMA	5,883	5,844	0.7	6,726	6,565	2.5	5,396	5,400	-0.1	6,312	6,214	1.6
Gatineau CMA	706	786	-10.2	666	650	2.5	607	727	-16.5	578	564	2.5
Quebec CMA	1,271	1,297	-2.0	1,513	1,493	1.3	1,142	1,220	-6.4	1,382	1,395	-0.9
Saguenay CMA	232	236	-1.7	247	245	0.8	206	218	-5.5	233	197	18.3
Sherbrooke CMA	299	296	1.0	327	298	9.7	257	252	2.0	295	249	18.5
Saint John	287	536	-46.5	347	580	-40.2	196	362	-45.9	234	391	-40.2
Halifax-Dartmouth	726	837	-13.3	644	748	-13.9	650	733	-11.3	568	642	-11.5
Newfoundland & Labrador	1,221	1,183	3.2	1,222	1,009	21.1	966	950	1.7	930	841	10.6
Canada	75,772	75,058	1.0	67,416	62,806	7.3	67,908	67,208	1.0	59,772	55,352	8.0

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

January 2019

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Fraser Valley	689,717	722,905	-4.6	662,911	723,651	-8.4	666,740	712,735	-6.5	649,778	726,760	-10.6
Greater Vancouver	1,019,950	1,016,782	0.3	989,316	1,017,298	-2.8	1,003,104	1,033,354	-2.9	995,779	1,036,968	-4.0
Victoria	652,039	661,587	-1.4	624,398	705,835	-11.5	661,307	700,649	-5.6	633,386	709,191	-10.7
Calgary	466,335	457,772	1.9	450,866	460,469	-2.1	449,901	442,462	1.7	435,869	449,408	-3.0
Edmonton	352,025	399,896	-12.0	338,586	353,104	-4.1	347,166	376,971	-7.9	336,089	358,320	-6.2
Regina	297,038	384,004	-22.6	291,687	347,603	-16.1	297,407	301,186	-1.3	284,424	288,146	-1.3
Saskatoon	316,233	344,993	-8.3	309,880	317,737	-2.5	313,683	331,002	-5.2	311,392	328,100	-5.1
Winnipeg	289,621	311,079	-6.9	276,121	273,366	1.0	297,487	304,938	-2.4	280,449	280,439	0.0
Hamilton-Burlington	574,893	580,407	-1.0	555,556	540,317	2.8	572,559	580,654	-1.4	550,058	525,191	4.7
Kitchener-Waterloo	492,814	499,859	-1.4	492,814	494,834	-0.4	485,408	474,004	2.4	485,408	462,637	4.9
London and St Thomas	392,770	394,269	-0.4	389,412	337,126	15.5	392,191	378,033	3.7	384,729	336,294	14.4
Niagara Region	411,491	411,105	0.1	401,478	372,042	7.9	417,052	400,296	4.2	399,955	360,748	10.9
Ottawa	421,275	420,901	0.1	413,283	394,514	4.8	407,820	415,289	-1.8	397,501	389,718	2.0
Sudbury	260,170	264,725	-1.7	248,521	211,605	17.4	249,829	261,090	-4.3	232,199	219,599	5.7
Thunder Bay	247,902	234,565	5.7	227,539	203,852	11.6	260,463	238,152	9.4	238,245	214,545	11.0
Greater Toronto [†]	783,023	794,098	-1.4	748,328	736,783	1.6	782,944	793,999	-1.4	748,328	736,783	1.6
Windsor-Essex	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois Rivières CMA	177,166	187,700	-5.6	n/a	n/a	-	159,497	184,002	0.0	159,497	142,517	11.9
Montreal CMA	389,484	394,642	-1.3	n/a	n/a	-	394,896	384,901	0.0	385,482	371,052	3.9
Gatineau CMA	260,092	283,405	-8.2	n/a	n/a	-	265,787	279,407	0.0	261,748	250,057	4.7
Quebec CMA	287,043	309,162	-7.2	n/a	n/a	-	276,349	278,774	0.0	269,763	263,347	2.4
Saguenay CMA	183,194	199,579	-8.2	n/a	n/a	-	182,854	197,006	0.0	177,750	179,129	-0.8
Sherbrooke CMA	266,228	255,950	4.0	n/a	n/a	-	258,090	245,761	0.0	253,794	206,470	22.9
Saint John	154,004	167,658	-8.1	154,004	173,547	-11.3	165,344	182,830	-9.6	165,344	186,226	-11.2
Halifax-Dartmouth	317,005	295,665	7.2	306,568	288,470	6.3	319,848	300,828	6.3	309,597	292,485	5.9
Newfoundland & Labrador	245,995	253,165	-2.8	242,297	240,799	0.6	252,067	249,260	1.1	250,562	251,383	-0.3
Canada	470,067	480,444	-2.2	453,350	475,014	-4.6	471,112	484,950	-2.9	454,776	481,418	-5.5

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2019

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly change	Jan 2019	Jan 2018	year-over-year change	Jan 2019	Dec 2018	monthly change	Jan 2019	Jan 2018	year-over-year change
Fraser Valley	42.6	46.7	-4.1	46.7	69.5	-22.8	44.2	49.0	-4.8	48.5	72.7	-24.2
Greater Vancouver	35.8	40.5	-4.7	42.6	64.5	-21.9	36.0	39.7	-3.7	43.3	66.2	-22.9
Victoria	48.1	57.9	-9.8	57.0	71.6	-14.6	49.6	61.3	-11.7	59.7	74.2	-14.5
Calgary	42.5	43.1	-0.6	43.7	52.0	-8.3	44.6	46.5	-1.9	45.9	54.4	-8.5
Edmonton	42.9	44.2	-1.3	43.1	48.1	-5.0	43.7	45.4	-1.7	44.0	49.2	-5.2
Regina	43.9	42.2	1.7	39.8	40.8	-1.0	49.5	44.5	5.0	42.8	43.4	-0.6
Saskatoon	42.5	38.8	3.7	37.9	35.7	2.2	44.6	40.1	4.5	39.6	37.6	2.0
Winnipeg	50.4	48.5	1.9	53.2	58.0	-4.8	53.0	50.5	2.5	56.0	61.3	-5.3
Hamilton-Burlington	50.7	69.2	-18.5	59.8	65.1	-5.3	52.1	72.0	-19.9	61.7	66.9	-5.2
Kitchener-Waterloo	73.0	72.5	0.5	66.2	71.1	-4.9	76.7	75.3	1.4	68.3	73.3	-5.0
London and St Thomas	83.4	74.7	8.7	71.4	75.6	-4.2	86.8	74.8	12.0	74.6	79.4	-4.8
Niagara Region	62.6	67.2	-4.6	57.9	67.2	-9.3	63.9	72.5	-8.6	60.2	69.7	-9.5
Ottawa	79.8	64.9	14.9	65.7	61.3	4.4	86.3	72.8	13.5	70.2	64.9	5.3
Sudbury	49.9	53.9	-4.0	53.3	50.8	2.5	62.5	68.1	-5.6	62.5	57.9	4.6
Thunder Bay	68.4	75.5	-7.1	66.0	63.5	2.5	72.2	76.0	-3.8	70.8	68.3	2.5
Greater Toronto†	53.1	52.3	0.8	49.5	51.0	-1.5	52.8	52.7	0.1	49.5	51.0	-1.5
Windsor-Essex	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois Rivières CMA	58.6	55.2	3.4	56.7	57.0	-0.3	68.0	61.1	6.9	61.2	60.6	0.6
Montreal CMA	75.1	71.9	3.2	67.4	61.5	5.9	80.7	75.3	5.4	70.1	63.6	6.5
Gatineau CMA	60.8	52.9	7.9	53.8	49.8	4.0	66.1	54.2	11.9	57.3	53.5	3.8
Quebec CMA	53.7	51.0	2.7	50.1	49.9	0.2	56.8	50.8	6.0	52.6	51.8	0.8
Saguenay CMA	47.8	46.2	1.6	45.4	40.7	4.7	52.4	47.7	4.7	47.1	44.0	3.1
Sherbrooke CMA	60.9	64.2	-3.3	57.7	53.4	4.3	65.8	65.9	-0.1	61.0	57.1	3.9
Saint John	66.9	39.9	27.0	50.0	41.5	8.5	88.3	52.5	35.8	57.0	49.2	7.8
Halifax-Dartmouth	67.5	55.7	11.8	59.9	54.6	5.3	71.2	64.1	7.1	64.9	59.2	5.7
Newfoundland & Labrador	26.0	25.4	0.6	27.8	32.7	-4.9	29.7	30.7	-1.0	32.1	36.9	-4.8
Canada	54.0	52.2	1.8	51.8	56.0	-4.2	56.7	55.3	1.4	54.3	58.6	-4.3

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

January 2019

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change
British Columbia	4,022.1	4,159.1	-3.3	2,563.5	4,019.2	-36.2	3,769.1	3,901.4	-3.4	2,376.5	3,829.0	-37.9
Alberta	1,745.9	1,738.1	0.4	1,061.4	1,251.7	-15.2	1,575.0	1,587.0	-0.8	937.7	1,170.4	-19.9
Saskatchewan	269.0	268.4	0.2	174.2	202.8	-14.1	244.9	231.1	6.0	155.2	173.1	-10.3
Manitoba	376.7	344.7	9.3	196.4	175.4	11.9	358.3	318.0	12.7	183.6	163.3	12.5
Ontario	9,786.0	9,450.9	3.5	5,541.1	5,178.4	7.0	9,465.7	9,278.1	2.0	5,299.6	4,984.9	6.3
Quebec	2,591.6	2,497.0	3.8	1,809.0	1,557.6	16.1	2,453.1	2,333.8	5.1	1,674.4	1,418.5	18.0
New Brunswick	132.9	127.1	4.5	82.3	75.1	9.6	128.9	121.1	6.4	78.6	70.2	11.9
Nova Scotia	227.5	210.9	7.9	131.8	133.2	-1.1	216.7	209.3	3.5	124.1	125.9	-1.4
Prince Edward Island	36.5	38.4	-4.8	20.1	25.4	-21.1	33.1	35.5	-6.5	18.6	21.9	-15.1
Newfoundland & Labrador	74.0	77.3	-4.3	43.9	62.6	-30.0	71.1	72.7	-2.2	41.1	58.3	-29.5
Northwest Territories	7.4	7.2	2.4	3.2	3.7	-15.3	7.3	7.7	-5.2	3.2	3.7	-15.3
Yukon	14.0	13.1	6.8	7.5	5.2	44.1	13.4	13.2	1.7	7.4	5.2	42.5
Canada	19,283.5	18,932.1	1.9	11,634.3	12,690.5	-8.3	18,336.6	18,108.8	1.3	10,900.1	12,024.4	-9.4

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change
British Columbia	6,135	6,219	-1.4	3,966	5,785	-31.4	5,595	5,699	-1.8	3,572	5,310	-32.7
Alberta	4,397	4,402	-0.1	2,749	3,240	-15.2	4,173	4,246	-1.7	2,595	3,078	-15.7
Saskatchewan	951	905	5.1	620	673	-7.9	885	836	5.9	567	618	-8.3
Manitoba	1,354	1,165	16.2	741	658	12.6	1,270	1,099	15.6	687	604	13.7
Ontario	17,171	16,261	5.6	10,078	9,588	5.1	16,365	15,818	3.5	9,550	9,103	4.9
Quebec	8,458	7,984	5.9	6,039	5,274	14.5	8,078	7,426	8.8	5,693	4,930	15.5
New Brunswick	832	771	7.9	537	466	15.2	751	685	9.6	485	417	16.3
Nova Scotia	1,006	921	9.2	600	619	-3.1	895	862	3.8	530	558	-5.0
Prince Edward Island	215	218	-1.4	115	127	-9.4	166	167	-0.6	89	101	-11.9
Newfoundland & Labrador	318	301	5.6	181	260	-30.4	287	292	-1.7	164	232	-29.3
Northwest Territories	28	18	55.6	14	10	40.0	27	19	42.1	14	10	40.0
Yukon	34	33	3.0	23	16	43.8	32	32	0.0	22	16	37.5
Canada	40,899	39,198	4.3	25,663	26,716	-3.9	38,524	37,181	3.6	23,968	24,977	-4.0

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

January 2019

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change
British Columbia	14,025	13,318	5.3	13,098	10,917	20.0	12,495	11,736	6.5	11,504	9,406	22.3
Alberta	10,613	10,663	-0.5	9,627	9,425	2.1	9,681	9,659	0.2	8,694	8,493	2.4
Saskatchewan	2,504	2,485	0.8	2,185	2,295	-4.8	2,142	2,154	-0.6	1,833	1,972	-7.0
Manitoba	2,636	2,505	5.2	2,051	1,801	13.9	2,358	2,243	5.1	1,782	1,554	14.7
Ontario	28,278	27,931	1.2	22,048	19,924	10.7	26,331	25,965	1.4	20,107	18,066	11.3
Quebec	13,019	13,111	-0.7	14,011	13,912	0.7	11,365	11,585	-1.9	12,661	12,517	1.2
New Brunswick	1,265	1,667	-24.1	1,293	1,606	-19.5	950	1,199	-20.8	886	1,115	-20.5
Nova Scotia	1,741	1,856	-6.2	1,482	1,552	-4.5	1,359	1,444	-5.9	1,160	1,172	-1.0
Prince Edward Island	398	271	46.9	340	297	14.5	195	209	-6.7	165	162	1.9
Newfoundland & Labrador	1,221	1,183	3.2	1,222	1,009	21.1	966	950	1.7	930	841	10.6
Northwest Territories	29	30	-3.3	21	16	31.3	29	28	3.6	20	16	25.0
Yukon	43	38	13.2	38	52	-26.9	37	36	2.8	30	38	-21.1
Canada	75,772	75,058	1.0	67,416	62,806	7.3	67,908	67,208	1.0	59,772	55,352	8.0

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Dec 2018	monthly percentage change	Jan 2019	Jan 2018	year-over-year percentage change
British Columbia	659,050	675,519	-2.4	646,371	694,765	-7.0	674,042	694,976	-3.0	665,315	721,084	-7.7
Alberta	396,818	393,703	0.8	386,103	386,330	-0.1	373,926	376,706	-0.7	361,333	380,238	-5.0
Saskatchewan	277,627	315,413	-12.0	280,973	301,326	-6.8	280,845	288,904	-2.8	273,720	280,071	-2.3
Manitoba	276,844	291,998	-5.2	264,985	266,629	-0.6	284,960	290,252	-1.8	267,314	270,303	-1.1
Ontario	568,133	581,061	-2.2	549,818	540,092	1.8	579,270	582,860	-0.6	554,936	547,606	1.3
Quebec	309,792	315,405	-1.8	n/a	n/a	-	314,556	314,271	0.0	306,177	293,706	4.2
New Brunswick	161,139	168,659	-4.5	153,287	161,204	-4.9	171,069	178,229	-4.0	162,043	168,408	-3.8
Nova Scotia	227,600	225,005	1.2	219,716	215,262	2.1	244,618	241,193	1.4	234,202	225,677	3.8
Prince Edward Island	174,603	176,213	-0.9	174,603	200,277	-12.8	208,971	215,561	-3.1	208,971	216,957	-3.7
Newfoundland & Labrador	245,995	253,165	-2.8	242,297	240,799	0.6	252,067	249,260	1.1	250,562	251,383	-0.3
Northwest Territories	225,343	431,554	-47.8	225,343	372,550	-39.5	225,343	431,554	-47.8	225,343	372,550	-39.5
Yukon	342,456	389,633	-12.1	327,493	326,619	0.3	365,920	400,241	-8.6	338,561	326,619	3.7
Canada	470,067	480,444	-2.2	453,350	475,014	-4.6	471,112	484,950	-2.9	454,776	481,418	-5.5

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fcic.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

January 2019

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly change	Jan 2019	Jan 2018	year-over-year change	Jan 2019	Dec 2018	monthly change	Jan 2019	Jan 2018	year-over-year change
British Columbia	43.7	46.7	-3.0	49.1	66.6	-17.5	44.8	48.6	-3.8	51.1	69.9	-18.8
Alberta	41.4	41.3	0.1	42.6	47.6	-5.0	43.1	44.0	-0.9	44.5	49.5	-5.0
Saskatchewan	38.0	36.4	1.6	36.2	36.4	-0.2	41.3	38.8	2.5	39.0	39.5	-0.5
Manitoba	51.4	46.5	4.9	51.4	56.0	-4.6	53.9	49.0	4.9	54.3	59.3	-5.0
Ontario	60.7	58.2	2.5	55.9	58.5	-2.6	62.2	60.9	1.3	57.3	59.7	-2.4
Quebec	65.0	60.9	4.1	58.0	53.8	4.2	71.1	64.1	7.0	61.9	57.2	4.7
New Brunswick	65.8	46.3	19.5	51.6	47.2	4.4	79.1	57.1	22.0	60.2	55.4	4.8
Nova Scotia	57.8	49.6	8.2	53.5	49.0	4.5	65.9	59.7	6.2	60.7	55.6	5.1
Prince Edward Island	54.0	80.4	-26.4	57.0	58.6	-1.6	85.1	79.9	5.2	68.1	70.1	-2.0
Newfoundland & Labrador	26.0	25.4	0.6	27.8	32.7	-4.9	29.7	30.7	-1.0	32.1	36.9	-4.8
Northwest Territories	96.6	60.0	36.6	64.4	78.7	-14.3	93.1	67.9	25.2	65.6	79.3	-13.7
Yukon	79.1	86.8	-7.7	74.6	71.5	3.1	86.5	88.9	-2.4	78.3	77.4	0.9
Canada	54.0	52.2	1.8	51.8	56.0	-4.2	56.7	55.3	1.4	54.3	58.6	-4.3

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jan 2019	Dec 2018	monthly change	Jan 2019	Jan 2018	year-over-year change	Jan 2019	Dec 2018	monthly change	Jan 2019	Jan 2018	year-over-year change
British Columbia	5.9	5.8	0.1	6.2	4.1	2.1	6.5	6.3	0.2	5.0	3.1	1.9
Alberta	7.6	7.5	0.1	8.5	7.1	1.4	8.0	7.8	0.2	7.5	6.2	1.3
Saskatchewan	9.1	9.7	-0.6	12.4	11.3	1.1	9.8	10.5	-0.7	10.3	9.4	0.9
Manitoba	3.8	4.3	-0.5	5.1	4.5	0.6	4.0	4.5	-0.5	4.2	3.6	0.6
Ontario	2.5	2.6	-0.1	3.3	2.9	0.4	2.6	2.7	-0.1	2.8	2.4	0.4
Quebec	7.2	7.7	-0.5	10.5	11.8	-1.3	7.6	8.3	-0.7	8.8	10.1	-1.3
New Brunswick	6.3	7.3	-1.0	12.2	13.0	-0.8	7.0	8.2	-1.2	8.3	9.1	-0.8
Nova Scotia	6.6	7.3	-0.7	11.4	13.1	-1.7	7.4	7.8	-0.4	7.6	9.0	-1.4
Prince Edward Island	4.0	4.2	-0.2	11.2	12.6	-1.4	5.2	5.4	-0.2	5.7	6.6	-0.9
Newfoundland & Labrador	16.3	17.0	-0.7	21.8	18.5	3.3	18.0	17.5	0.5	16.7	14.0	2.7
Northwest Territories	4.1	6.7	-2.6	6.0	5.2	0.8	4.3	6.3	-2.0	5.5	4.9	0.6
Yukon	3.8	3.8	0.0	5.3	5.3	0.0	4.0	3.9	0.1	3.9	3.9	0.0
Canada	5.0	5.2	-0.2	6.6	5.9	0.7	5.3	5.5	-0.2	5.4	4.8	0.6

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

British Columbia
January 2019

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
BC Northern	67,862.4	70,856.5	-4.2	250	279	-10.4	271,450	253,966	6.9	550	524	5.0
Chilliwack	60,918.8	100,980.4	-39.7	117	203	-42.4	520,674	497,440	4.7	432	359	20.3
Fraser Valley	519,722.6	875,617.3	-40.6	784	1,210	-35.2	662,911	723,651	-8.4	2,609	2,092	24.7
Kamloops	72,261.4	66,911.0	8.0	175	183	-4.4	412,922	365,634	12.9	443	384	15.4
Kootenay	48,860.2	50,626.1	-3.5	179	191	-6.3	272,962	265,058	3.0	338	334	1.2
Northern region	7,561.0	8,982.0	-15.8	26	38	-31.6	290,808	236,368	23.0	84	90	-6.7
Okanagan-Mainline	163,007.3	264,329.3	-38.3	366	529	-30.8	445,375	499,677	-10.9	1,141	953	19.7
Powell River	6,138.9	11,225.7	-45.3	20	27	-25.9	306,945	415,767	-26.2	36	27	33.3
South Okanagan	34,176.0	69,549.9	-50.9	82	159	-48.4	416,781	437,420	-4.7	288	239	20.5
Greater Vancouver	1,166,403.7	1,919,642.1	-39.2	1,179	1,887	-37.5	989,316	1,017,298	-2.8	5,284	4,182	26.4
Vancouver Island	211,166.4	276,277.7	-23.6	459	648	-29.2	460,057	426,355	7.9	996	961	3.6
Victoria	205,427.1	304,215.0	-32.5	329	431	-23.7	624,398	705,835	-11.5	897	772	16.2
British Columbia	2,563,505.8	4,019,213.0	-36.2	3,966	5,785	-31.4	646,371	694,765	-7.0	13,098	10,917	20.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
BC Northern	58,206.4	60,747.5	-4.2	203	230	-11.7	286,731	264,120	8.6	403	405	-0.5
Chilliwack	52,241.8	87,875.8	-40.6	98	184	-46.7	533,080	477,586	11.6	390	302	29.1
Fraser Valley	480,835.7	830,687.1	-42.1	740	1,143	-35.3	649,778	726,760	-10.6	2,337	1,838	27.1
Kamloops	64,564.6	60,788.8	6.2	157	159	-1.3	411,239	382,320	7.6	347	296	17.2
Kootenay	41,242.4	44,935.0	-8.2	140	152	-7.9	294,589	295,625	-0.4	235	222	5.9
Northern region	3,874.5	8,345.5	-53.6	16	34	-52.9	242,156	245,455	-1.3	62	71	-12.7
Okanagan-Mainline	149,652.3	235,007.7	-36.3	310	449	-31.0	482,749	523,402	-7.8	913	765	19.3
Powell River	6,138.9	10,968.2	-44.0	18	25	-28.0	341,050	438,728	-22.3	30	25	20.0
South Okanagan	26,027.0	55,026.0	-52.7	69	135	-48.9	377,203	407,600	-7.5	217	174	24.7
Greater Vancouver	1,115,272.0	1,914,243.6	-41.7	1,120	1,846	-39.3	995,779	1,036,968	-4.0	4,980	3,906	27.5
Vancouver Island	182,734.6	231,692.1	-21.1	392	546	-28.2	466,160	424,345	9.9	800	744	7.5
Victoria	195,716.4	288,640.5	-32.2	309	407	-24.1	633,386	709,191	-10.7	790	658	20.1
British Columbia	2,376,506.5	3,828,957.8	-37.9	3,572	5,310	-32.7	665,315	721,084	-7.7	11,504	9,406	22.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Alberta West	19,226.4	23,743.5	-19.0	58	74	-21.6	331,490	320,858	3.3	198	207	-4.3
Calgary	481,976.1	589,400.0	-18.2	1,069	1,280	-16.5	450,866	460,469	-2.1	3,675	3,564	3.1
Central Alberta	66,997.8	75,498.1	-11.3	191	242	-21.1	350,774	311,975	12.4	840	785	7.0
Edmonton (Board Total)	326,204.8	387,400.6	-15.8	978	1,113	-12.1	333,543	348,069	-4.2	3,241	3,247	-0.2
Fort McMurray	40,549.1	46,765.2	-13.3	78	101	-22.8	519,860	463,022	12.3	261	230	13.5
Grande Prairie	41,302.7	47,640.3	-13.3	128	155	-17.4	322,678	307,357	5.0	494	550	-10.2
Lethbridge	43,654.7	36,599.5	19.3	121	135	-10.4	360,783	271,107	33.1	477	392	21.7
Lloydminster (AB)	7,200.3	10,275.3	-29.9	31	33	-6.1	232,266	311,373	-25.4	153	143	7.0
Medicine Hat	15,547.3	23,521.1	-33.9	62	74	-16.2	250,763	317,852	-21.1	187	196	-4.6
South Central Alberta	18,739.0	10,864.8	72.5	33	33	0.0	567,848	329,236	72.5	101	111	-9.0
Alberta	1,061,398.2	1,251,708.3	-15.2	2,749	3,240	-15.2	386,103	386,330	-0.1	9,627	9,425	2.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Alberta West	19,226.4	23,743.5	-19.0	58	74	-21.6	331,490	320,858	3.3	185	191	-3.1
Calgary	439,791.8	546,480.7	-19.5	1,009	1,216	-17.0	435,869	449,408	-3.0	3,288	3,194	2.9
Central Alberta	50,241.8	65,455.1	-23.2	176	224	-21.4	285,465	292,210	-2.3	749	713	5.0
Edmonton (Board Total)	311,938.0	379,018.0	-17.7	940	1,072	-12.3	331,849	353,562	-6.1	3,019	3,007	0.4
Fort McMurray	25,454.6	40,782.2	-37.6	68	90	-24.4	374,332	453,136	-17.4	215	197	9.1
Grande Prairie	33,501.8	44,718.8	-25.1	118	151	-21.9	283,914	296,151	-4.1	403	421	-4.3
Lethbridge	32,439.7	34,109.5	-4.9	114	129	-11.6	284,559	264,414	7.6	455	369	23.3
Lloydminster (AB)	7,200.3	10,275.3	-29.9	31	33	-6.1	232,266	311,373	-25.4	146	135	8.1
Medicine Hat	14,295.8	20,930.6	-31.7	59	68	-13.2	242,302	307,803	-21.3	172	183	-6.0
South Central Alberta	3,569.0	4,857.8	-26.5	22	21	4.8	162,227	231,324	-29.9	62	83	-25.3
Alberta	937,659.2	1,170,371.4	-19.9	2,595	3,078	-15.7	361,333	380,238	-5.0	8,694	8,493	2.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Battlefords	3,521.8	5,640.0	-37.6	18	24	-25.0	195,656	235,000	-16.7	69	112	-38.4
Lloydminster (SK)	1,678.0	2,015.5	-16.7	7	9	-22.2	239,714	223,944	7.0	57	67	-14.9
Moose Jaw	6,239.8	8,207.0	-24.0	27	37	-27.0	231,105	221,811	4.2	89	118	-24.6
Prince Albert	5,965.8	6,199.5	-3.8	24	34	-29.4	248,575	182,338	36.3	124	91	36.3
Regina	55,128.9	62,568.5	-11.9	189	180	5.0	291,687	347,603	-16.1	597	637	-6.3
Saskatoon	84,907.1	90,237.4	-5.9	274	284	-3.5	309,880	317,737	-2.5	861	923	-6.7
Southeast Saskatchewan	4,380.4	13,280.1	-67.0	22	36	-38.9	199,109	368,890	-46.0	124	124	0.0
Swift Current	5,355.4	6,106.5	-12.3	26	31	-16.1	205,977	196,984	4.6	127	74	71.6
Yorkton District	7,025.9	8,538.0	-17.7	33	38	-13.2	212,906	224,684	-5.2	137	149	-8.1
Saskatchewan	174,203.1	202,792.5	-14.1	620	673	-7.9	280,973	301,326	-6.8	2,185	2,295	-4.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Battlefords	2,176.8	4,960.0	-56.1	15	22	-31.8	145,120	225,455	-35.6	52	93	-44.1
Lloydminster (SK)	1,678.0	2,015.5	-16.7	7	9	-22.2	239,714	223,944	7.0	50	59	-15.3
Moose Jaw	5,246.8	5,947.0	-11.8	24	30	-20.0	218,618	198,233	10.3	74	92	-19.6
Prince Albert	3,632.3	5,552.5	-34.6	20	29	-31.0	181,615	191,466	-5.1	98	72	36.1
Regina	49,205.4	49,273.0	-0.1	173	171	1.2	284,424	288,146	-1.3	491	573	-14.3
Saskatoon	80,650.4	87,602.6	-7.9	259	267	-3.0	311,392	328,100	-5.1	771	831	-7.2
Southeast Saskatchewan	3,349.4	7,079.6	-52.7	18	29	-37.9	186,078	244,122	-23.8	98	83	18.1
Swift Current	4,164.4	6,016.5	-30.8	21	30	-30.0	198,305	200,550	-1.1	95	59	61.0
Yorkton District	5,095.9	4,637.5	9.9	30	31	-3.2	169,863	149,597	13.5	104	110	-5.5
Saskatchewan	155,199.4	173,084.1	-10.3	567	618	-8.3	273,720	280,071	-2.3	1,833	1,972	-7.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Manitoba
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Brandon	20,432.0	17,078.7	19.6	101	72	40.3	202,297	237,204	-14.7	244	270	-9.6
Portage La Prairie	860.8	2,271.0	-62.1	6	15	-60.0	143,458	151,400	-5.2	24	35	-31.4
Winnipeg	175,061.0	156,092.1	12.2	634	571	11.0	276,121	273,366	1.0	1,783	1,496	19.2
Manitoba	196,353.7	175,441.8	11.9	741	658	12.6	264,985	266,629	-0.6	2,051	1,801	13.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Brandon	17,599.4	13,353.7	31.8	92	64	43.8	191,297	208,651	-8.3	210	248	-15.3
Portage La Prairie	860.8	2,117.5	-59.4	6	13	-53.8	143,458	162,885	-11.9	21	26	-19.2
Winnipeg	165,184.3	147,791.6	11.8	589	527	11.8	280,449	280,439	0.0	1,551	1,280	21.2
Manitoba	183,644.4	163,262.8	12.5	687	604	13.7	267,314	270,303	-1.1	1,782	1,554	14.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Bancroft District	5,814.8	4,739.0	22.7	24	25	-4.0	242,283	189,560	27.8	38	47	-19.1
Barrie & District	107,300.9	112,775.8	-4.9	218	218	0.0	492,206	517,320	-4.9	614	574	7.0
Brantford Region	58,283.9	49,544.1	17.6	115	108	6.5	506,817	458,742	10.5	204	203	0.5
Cambridge	55,155.0	52,943.7	4.2	105	112	-6.3	525,286	472,712	11.1	203	184	10.3
Chatham-Kent	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Cornwall & District	17,891.3	11,750.0	52.3	74	70	5.7	241,774	167,856	44.0	191	195	-2.1
Durham Region	273,042.2	252,217.7	8.3	476	441	7.9	573,618	571,922	0.3	1,098	890	23.4
Grey Bruce Owen Sound	55,633.6	47,305.3	17.6	147	157	-6.4	378,460	301,307	25.6	247	203	21.7
Guelph & District	80,052.4	79,274.0	1.0	150	157	-4.5	533,683	504,930	5.7	353	308	14.6
Hamilton-Burlington & District	339,444.8	342,560.7	-0.9	611	634	-3.6	555,556	540,317	2.8	1,371	1,148	19.4
Huron Perth	52,597.2	41,142.1	27.8	147	116	26.7	357,804	354,674	0.9	237	199	19.1
Kawartha Lakes (Lindsay)	29,465.4	19,881.8	48.2	73	49	49.0	403,635	405,750	-0.5	156	111	40.5
Kingston & Area	75,154.2	63,791.2	17.8	221	174	27.0	340,064	366,616	-7.2	513	399	28.6
Kitchener-Waterloo	146,858.6	137,069.0	7.1	298	277	7.6	492,814	494,834	-0.4	640	541	18.3
London & St. Thomas	219,628.6	161,483.3	36.0	564	479	17.7	389,412	337,126	15.5	951	722	31.7
Mississauga	272,317.0	258,231.0	5.5	386	409	-5.6	705,484	631,372	11.7	797	706	12.9
Muskoka Haliburton Orillia Parry Sound (Lakelands)	80,546.1	66,061.0	21.9	207	187	10.7	389,111	353,267	10.1	455	349	30.4
Niagara Falls-Fort Erie	39,722.8	37,909.6	4.8	108	113	-4.4	367,804	335,484	9.6	243	260	-6.5
North Bay	19,271.1	14,728.4	30.8	75	68	10.3	256,948	216,595	18.6	144	141	2.1
Northumberland Hills	27,110.5	21,207.9	27.8	58	44	31.8	467,422	481,998	-3.0	118	89	32.6
Oakville-Milton	162,472.2	151,794.0	7.0	165	160	3.1	984,680	948,712	3.8	402	379	6.1
Orangeville & District	16,059.3	11,014.2	45.8	30	21	42.9	535,310	524,483	2.1	56	34	64.7
Ottawa	366,995.3	297,463.6	23.4	888	754	17.8	413,283	394,514	4.8	1,651	1,684	-2.0
Peterborough	47,822.5	38,569.6	24.0	116	102	13.7	412,263	378,133	9.0	272	202	34.7
Quinte & District	58,770.6	42,148.6	39.4	176	138	27.5	333,924	305,424	9.3	423	366	15.6
Renfrew County	15,194.0	16,497.5	-7.9	69	76	-9.2	220,203	217,072	1.4	144	215	-33.0
Rideau-St. Lawrence	13,664.8	13,802.4	-1.0	56	57	-1.8	244,015	242,147	0.8	97	128	-24.2
Sarnia-Lambton	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sault Ste. Marie	15,848.4	15,439.4	2.6	93	95	-2.1	170,413	162,520	4.9	221	188	17.6
Simcoe & District	18,392.2	14,829.2	24.0	47	38	23.7	391,323	390,242	0.3	75	80	-6.3
Southern Georgian Bay (Eastern District)	24,367.5	17,224.9	41.5	55	41	34.1	443,045	420,120	5.5	108	84	28.6
Southern Georgian Bay (Western District)	59,084.0	50,500.4	17.0	97	111	-12.6	609,113	454,958	33.9	201	205	-2.0
St. Catharines & District	69,079.7	59,591.8	15.9	160	151	6.0	431,748	394,648	9.4	334	314	6.4
Sudbury	30,319.6	34,068.5	-11.0	122	161	-24.2	248,521	211,605	17.4	345	374	-7.8
Thunder Bay	27,077.2	25,073.8	8.0	119	123	-3.3	227,539	203,852	11.6	208	185	12.4
Tillsonburg District	12,151.2	14,404.6	-15.6	34	43	-20.9	357,388	334,991	6.7	64	60	6.7
Timmins	9,868.0	12,376.1	-20.3	72	73	-1.4	137,055	169,535	-19.2	162	203	-20.2
Greater Toronto†	3,000,045.7	2,961,129.3	1.3	4,009	4,019	-0.2	748,328	736,783	1.6	9,456	8,585	10.1
Welland District	31,714.8	26,016.4	21.9	82	68	20.6	386,766	382,594	1.1	182	142	28.2
Windsor-Essex	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Woodstock-Ingersoll	39,964.6	33,129.4	20.6	97	84	15.5	412,006	394,398	4.5	153	124	23.4
York Region	533,768.7	537,683.2	-0.7	621	624	-0.5	859,531	861,672	-0.2	2,077	2,056	1.0
Ontario	5,541,061.0	5,178,405.6	7.0	10,078	9,588	5.1	549,818	540,092	1.8	22,048	19,924	10.7

* in thousands of dollars

† Total = Residential + Non-residential

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Ontario
January 2019

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Bancroft District	4,955.4	3,896.0	27.2	19	17	11.8	260,811	229,176	13.8	22	29	-24.1
Barrie & District	99,582.4	108,518.3	-8.2	203	210	-3.3	490,553	516,754	-5.1	569	532	7.0
Brantford Region	46,975.0	38,177.2	23.0	110	93	18.3	427,045	410,508	4.0	184	169	8.9
Cambridge	47,560.0	48,393.7	-1.7	101	107	-5.6	470,891	452,278	4.1	184	159	15.7
Chatham-Kent	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Cornwall & District	13,831.9	10,204.6	35.5	66	54	22.2	209,574	188,973	10.9	143	140	2.1
Durham Region	273,042.2	252,217.7	8.3	476	441	7.9	573,618	571,922	0.3	1,098	890	23.4
Grey Bruce Owen Sound	37,697.8	40,658.2	-7.3	110	129	-14.7	342,707	315,180	8.7	161	136	18.4
Guelph & District	75,497.4	73,225.0	3.1	144	151	-4.6	524,288	484,934	8.1	337	281	19.9
Hamilton-Burlington & District	326,184.3	322,992.7	1.0	593	615	-3.6	550,058	525,191	4.7	1,276	1,060	20.4
Huron Perth	43,957.8	34,662.1	26.8	127	105	21.0	346,125	330,116	4.8	180	160	12.5
Kawartha Lakes (Lindsay)	25,864.4	18,867.6	37.1	64	46	39.1	404,130	410,165	-1.5	131	89	47.2
Kingston & Area	69,540.4	58,724.8	18.4	190	157	21.0	366,002	374,043	-2.1	381	318	19.8
Kitchener-Waterloo	139,797.4	119,823.0	16.7	288	259	11.2	485,408	462,637	4.9	578	481	20.2
London & St. Thomas	200,828.7	150,323.5	33.6	522	447	16.8	384,729	336,294	14.4	854	626	36.4
Mississauga	272,317.0	258,231.0	5.5	386	409	-5.6	705,484	631,372	11.7	797	706	12.9
Muskoka Haliburton Orillia	62,468.7	56,294.6	11.0	141	138	2.2	443,040	407,932	8.6	312	214	45.8
Parry Sound (Lakelands)	38,669.9	35,844.8	7.9	102	105	-2.9	379,117	341,380	11.1	210	212	-0.9
Niagara Falls-Fort Erie	19,039.1	12,606.8	51.0	73	57	28.1	260,810	221,171	17.9	120	104	15.4
North Bay	23,542.6	15,976.9	47.4	51	37	37.8	461,620	431,808	6.9	97	74	31.1
Northumberland Hills	162,472.2	150,454.0	8.0	165	158	4.4	984,680	952,240	3.4	392	369	6.2
Oakville-Milton	16,059.3	11,014.2	45.8	30	21	42.9	535,310	524,483	2.1	56	34	64.7
Orangeville & District	332,311.1	280,597.2	18.4	836	720	16.1	397,501	389,718	2.0	1,408	1,435	-1.9
Ottawa	42,302.8	36,545.1	15.8	103	93	10.8	410,707	392,958	4.5	192	162	18.5
Peterborough	53,896.6	39,504.6	36.4	157	124	26.6	343,290	318,585	7.8	348	277	25.6
Quinte & District	14,350.7	13,943.0	2.9	62	65	-4.6	231,463	214,507	7.9	114	174	-34.5
Renfrew County	12,366.8	12,048.6	2.6	52	47	10.6	237,824	256,353	-7.2	81	78	3.8
Rideau-St. Lawrence	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sarnia-Lambton	15,447.4	14,885.2	3.8	90	90	0.0	171,638	165,392	3.8	162	151	7.3
Sault Ste. Marie	14,321.2	13,349.2	7.3	39	33	18.2	367,210	404,521	-9.2	56	57	-1.8
Simcoe & District	18,313.5	15,868.4	15.4	45	35	28.6	406,966	453,383	-10.2	87	69	26.1
Southern Georgian Bay (Eastern District)	48,046.2	44,212.5	8.7	80	95	-15.8	600,578	465,394	29.0	180	162	11.1
Southern Georgian Bay (Western District)	60,904.8	51,418.3	18.4	145	141	2.8	420,033	364,669	15.2	308	281	9.6
St. Catharines & District	23,684.3	28,987.1	-18.3	102	132	-22.7	232,199	219,599	5.7	232	285	-18.6
Sudbury	26,445.2	24,029.0	10.1	111	112	-0.9	238,245	214,545	11.0	181	170	6.5
Thunder Bay	9,841.7	11,209.6	-12.2	28	34	-17.6	351,489	329,694	6.6	48	43	11.6
Tillsonburg District	9,304.0	12,094.1	-23.1	63	67	-6.0	147,682	180,509	-18.2	136	185	-26.5
Timmins	3,000,045.7	2,961,129.3	1.3	4,009	4,019	-0.2	748,328	736,783	1.6	9,456	8,585	10.1
Greater Toronto†	28,410.8	22,043.4	28.9	73	57	28.1	389,189	386,726	0.6	147	114	28.9
Welland District	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Windsor-Essex	37,522.2	27,740.9	35.3	93	77	20.8	403,464	360,272	12.0	126	110	14.5
Woodstock-Ingersoll	533,768.7	537,683.2	-0.7	621	624	-0.5	859,531	861,672	-0.2	2,077	2,056	1.0
York Region	5,299,643.3	4,984,855.3	6.3	9,550	9,103	4.9	554,936	547,606	1.3	20,107	18,066	11.3
Ontario												

* in thousands of dollars

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Source: The Canadian Real Estate Association

Quebec
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	1,809,024.1	1,557,562.6	16.1	6,039	5,274	14.5	n/a	n/a	-	14,011	13,912	0.7

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	1,674,405.3	1,418,517.7	18.0	5,693	4,930	15.5	306,177	293,706	4.2	12,661	12,517	1.2

* in thousands of dollars

¹ Total = Residential + Non-residential

[†]Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at:
http://www.fcicq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Brunswick
January 2019

Total¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Fredericton Area	24,743.8	16,432.8	50.6	149	97	53.6	166,066	169,410	-2.0	400	433	-7.6
Moncton	32,116.5	32,116.7	0.0	195	188	3.7	164,700	170,833	-3.6	393	444	-11.5
Northern New Brunswick	7,590.5	6,960.8	9.0	77	68	13.2	98,578	102,365	-3.7	153	149	2.7
Saint John	17,864.5	19,610.8	-8.9	116	113	2.7	154,004	173,547	-11.3	347	580	-40.2
New Brunswick	82,315.3	75,121.0	9.6	537	466	15.2	153,287	161,204	-4.9	1,293	1,606	-19.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Fredericton Area	23,690.3	16,073.3	47.4	138	89	55.1	171,669	180,598	-4.9	256	292	-12.3
Moncton	30,634.5	30,325.8	1.0	177	173	2.3	173,076	175,294	-1.3	268	316	-15.2
Northern New Brunswick	6,905.0	6,508.1	6.1	65	62	4.8	106,231	104,970	1.2	128	116	10.3
Saint John	17,361.1	17,319.1	0.2	105	93	12.9	165,344	186,226	-11.2	234	391	-40.2
New Brunswick	78,590.9	70,226.2	11.9	485	417	16.3	162,043	168,408	-3.8	886	1,115	-20.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Annapolis Valley	12,944.8	14,513.4	-10.8	93	95	-2.1	139,191	152,773	-8.9	221	209	5.7
Cape Breton	3,958.6	4,948.0	-20.0	36	41	-12.2	109,961	120,684	-8.9	108	104	3.8
Halifax-Dartmouth	88,598.0	89,425.6	-0.9	289	310	-6.8	306,568	288,470	6.3	644	748	-13.9
Highland	1,680.8	1,501.4	11.9	14	15	-6.7	120,054	100,093	19.9	74	64	15.6
Northern Nova Scotia	11,136.2	9,886.5	12.6	83	79	5.1	134,170	125,145	7.2	224	212	5.7
South Shore	11,181.2	10,854.1	3.0	66	61	8.2	169,412	177,936	-4.8	161	181	-11.0
Yarmouth	2,330.1	2,118.5	10.0	19	18	5.6	122,634	117,694	4.2	50	34	47.1
Nova Scotia	131,829.5	133,247.5	-1.1	600	619	-3.1	219,716	215,262	2.1	1,482	1,552	-4.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Annapolis Valley	12,202.9	12,624.2	-3.3	77	78	-1.3	158,479	161,849	-2.1	159	138	15.2
Cape Breton	3,650.6	4,246.5	-14.0	30	34	-11.8	121,687	124,898	-2.6	76	66	15.2
Halifax-Dartmouth	84,210.3	87,453.1	-3.7	272	299	-9.0	309,597	292,485	5.9	568	642	-11.5
Highland	1,538.3	1,186.9	29.6	11	9	22.2	139,841	131,878	6.0	38	40	-5.0
Northern Nova Scotia	10,256.7	9,681.2	5.9	75	73	2.7	136,755	132,619	3.1	173	162	6.8
South Shore	10,241.8	8,640.6	18.5	52	48	8.3	196,957	180,013	9.4	112	100	12.0
Yarmouth	2,026.6	2,095.5	-3.3	13	17	-23.5	155,888	123,265	26.5	34	24	41.7
Nova Scotia	124,127.0	125,928.0	-1.4	530	558	-5.0	234,202	225,677	3.8	1,160	1,172	-1.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Prince Edward Island	20,079.4	25,435.2	-21.1	115	127	-9.4	174,603	200,277	-12.8	340	297	14.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Prince Edward Island	18,598.4	21,912.7	-15.1	89	101	-11.9	208,971	216,957	-3.7	165	162	1.9

Newfoundland & Labrador
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Newfoundland & Labrador	43,855.8	62,607.9	-30.0	181	260	-30.4	242,297	240,799	0.6	1,222	1,009	21.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Newfoundland & Labrador	41,092.1	58,320.9	-29.5	164	232	-29.3	250,562	251,383	-0.3	930	841	10.6

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Yukon	7,532.4	5,225.9	44.1	23	16	43.8	327,493	326,619	0.3	38	52	-26.9

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Yukon	7,448.4	5,225.9	42.5	22	16	37.5	338,561	326,619	3.7	30	38	-21.1

Northwest Territories
January 2019

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Northwest Territories	3,154.8	3,725.5	-15.3	14	10	40.0	225,343	372,550	-39.5	21	16	31.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change	Jan 2019	Jan 2018	year-over-year percentage change
Northwest Territories	3,154.8	3,725.5	-15.3	14	10	40.0	225,343	372,550	-39.5	20	16	25.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association