The Canadian Real Estate Association
News Release

Canadian home sales drop in January

Ottawa, ON, February 15, 2018

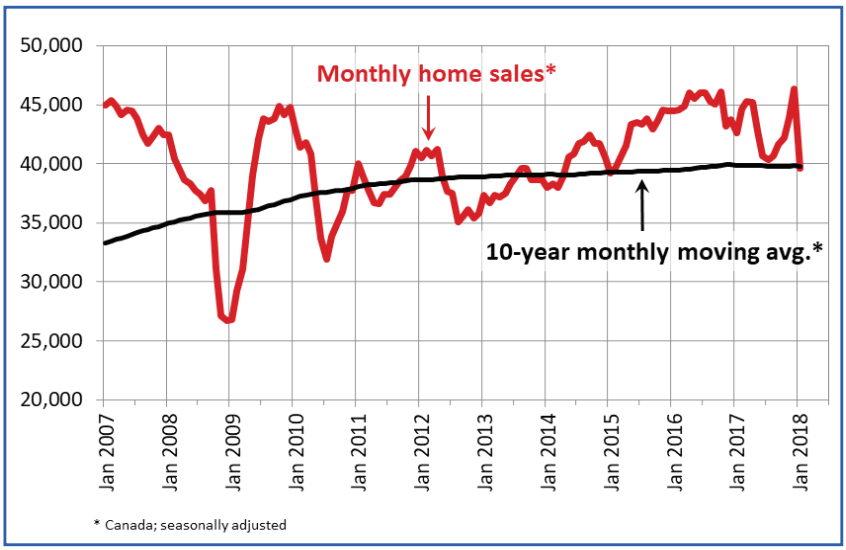
Statistics[1] released today by The Canadian Real Estate Association (CREA) show national home sales fell sharply in January 2018.

Highlights:

- **National home sales declined by 14.5% from December 2017 to January 2018.**
- **Actual (not seasonally adjusted) activity was down 2.4% year-over-year (y-o-y) in January.**
- **The number of newly listed homes plunged 21.6% from December 2017 to January 2018.**
- **The MLS® Home Price Index (HPI) in January was up 7.7% y-o-y.**
- **The national average sale price advanced by 2.3% y-o-y.**

Home sales via Canadian MLS® Systems dropped sharply in January after having climbed to the highest monthly level on record in December. Although activity retreated to the lowest monthly level in three years, January sales were on par with the 10-year monthly average. (Chart A)

Chart A



* Data table available to media upon request, for purposes of reprinting only.

Activity in January was down in three-quarters of all local markets in Canada, including virtually all major urban centres. Many of the larger declines in percentage terms were posted in Greater Golden Horseshoe (GGH) markets, where sales had picked up late last year following the announcement of tighter mortgage rules coming into effect in January.

Actual (not seasonally adjusted) activity was down 2.4% from January 2017 and stood close the 10-year average for the month of January. Sales came in below year-ago levels in about half of all local markets, led by those in the GGH region. By contrast, sales were up on a y-o-y basis in the Lower Mainland of British Columbia and Vancouver Island, the Okanagan Region, Edmonton, Montreal, Greater Moncton and Halifax-Dartmouth.

"The piling on of yet more mortgage rule changes that took effect starting New Year's Day has created homebuyer uncertainty and confusion," said CREA President Andrew Peck. "At the same time, the changes do nothing to address government concerns about home prices that stem from an ongoing supply shortage in major markets like Vancouver and Toronto. Unless these supply shortages are addressed, concerns will persist," he added. "A professional REALTOR® is your best source for information and guidance in negotiations to purchase or sell a home during these changing times," said Peck.

"The decline in January sales provides clear evidence that the strength in activity late last year reflected a pull-forward of transactions, as rational homebuyers hurried to purchase before mortgage rules changed in 2018,"

[1] **All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.**

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said Gregory Klump, CREA's Chief Economist. "At the same time, a large decline in new listings prevented market balance from shifting in favour of homebuyers."

The number of newly listed homes plunged 21.6% in January to reach the lowest level since the spring of 2009. New supply was down in about 85% of all local markets, led by a sizeable decline in the GTA. Large percentage declines were also recorded in the Lower Mainland of British Columbia and Vancouver Island, the Okanagan Region, Hamilton-Burlington, Oakville-Milton, Kitchener-Waterloo, London and St. Thomas, Kingston and Ottawa, closely mirroring the list of markets that saw the largest sales declines in January.

With new listings having fallen by more than sales, the national sales-to-new listings ratio tightened to 63.6% in January compared to the mid-to-high 50% range to which it held since last May.

A national sales-to-new listings ratio of between 40% and 60% is generally consistent with a balanced national housing market, with readings below and above this range indicating buyers' and sellers' markets respectively. That said, the balanced range can vary among local markets.

For that reason, considering the degree and duration that market balance is above or below its long-term average is a better way of gauging whether local housing market conditions favour buyers or sellers. Market balance measures that are within one standard deviation of the long-term average are generally consistent with balanced market conditions.

Based on a comparison of the sales-to-new listings ratio with its long-term average, a little over half of all local markets were in balanced market territory in January 2018. The ratio in many markets moved one standard deviation or more above its long-term average in January due to large declines in new supply.

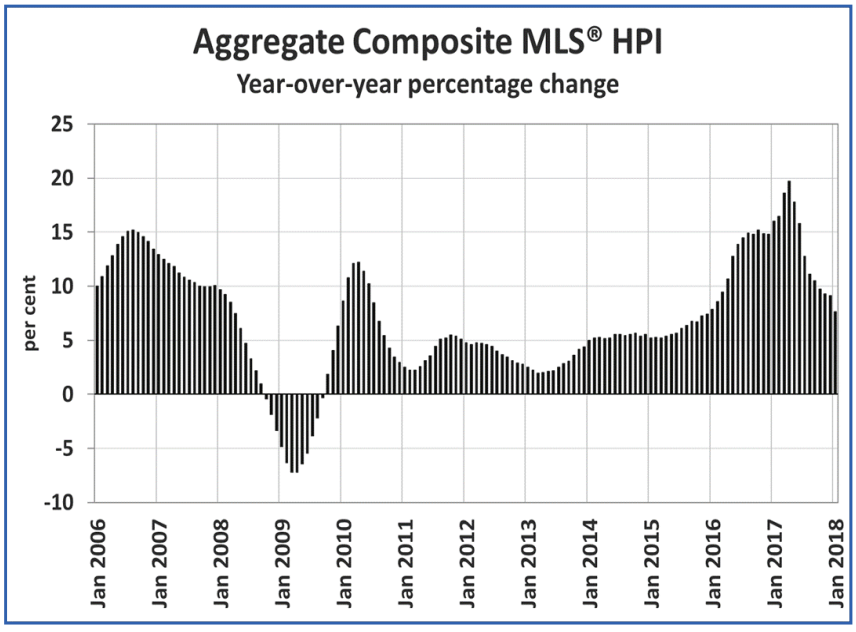
The number of months of inventory is another important measure for the balance between housing supply and demand. It represents how long it would take to liquidate current inventories at the current rate of sales activity.

There were 5 months of inventory on a national basis at the end of January 2018, which is close to the long-term average of 5.2 months.

The Aggregate Composite MLS® HPI rose by 7.7% y-o-y in January 2018. This was the 9th consecutive deceleration in y-o-y gains, continuing a trend that began last spring. It was also the smallest y-o-y increase since December 2015. (Chart B)

The deceleration in y-o-y price gains largely reflects trends among GGH housing markets tracked by the index. While prices in the region have largely stabilized in recent months, ongoing deceleration in y-o-y comparisons reflects the rapid rise in prices one year ago.

Chart B



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Apartment units again posted the largest y-o-y price gains in January (+20.1%), followed by townhouse/row units (+12.3%), one-storey single family homes (+4.3%), and two-storey single family homes (+2.3%).

As was the case in December, Benchmark home prices in January were up from year-ago levels in 9 of the 13 markets tracked by the MLS® HPI.

Composite benchmark home prices in the Lower Mainland of British Columbia continue to trend higher after having dipped briefly during the second half of 2016 (Greater Vancouver: +16.6% y-o-y; Fraser Valley: +22.4% y-o-y). Apartment units have been driving this regional trend in recent months, with single family home prices having stabilized.

Benchmark home prices rose by about 14% on a y-o-y basis in Victoria and by about 20% elsewhere on Vancouver Island. These gains are similar to those recorded during the fourth quarter of last year.

Price gains have slowed considerably on a y-o-y basis in the GTA, Guelph and Oakville-Milton; however, home prices in the former two markets remain above year-ago levels (GTA: +5.2% y o-y; Guelph: +10.9% y-o-y; Oakville-Milton: -1.2% y-o-y). Monthly prices in these markets have shown signs of stabilizing in recent months after having climbed rapidly in early 2017 and subsequently retreated.

Calgary benchmark home prices were down slightly (-0.5% y-o-y), as were home prices in Regina and Saskatoon (-4.9% y-o-y and -4.1% y-o-y, respectively).

Benchmark home prices rose by 7.2% y-o-y in Ottawa (led by an 8.1% increase in two-storey single family home prices), by 5.2% in Greater Montreal (led by a 6.2% increase in in two-storey single family home prices) and by 7.5% in Greater Moncton (led by an 11% increase in one-storey single family home prices). (Table 1)

The MLS® Home Price Index (MLS® HPI) provides the best way of gauging price trends because average price trends are prone to being strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in January 2018 was just over $481,500, up 2.3% from one year earlier. The national average price is heavily skewed by sales in Greater Vancouver and Greater Toronto, two of Canada's most active and expensive markets. Excluding these two markets from calculations trims $107,500 from the national average price, reducing it to $374,000.

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Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	January 2018	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	$602,100	0.30	0.17	-0.73	7.66	34.70	48.77
Lower Mainland	$961,200	0.93	2.07	4.55	18.38	67.10	79.60
Greater Vancouver	$1,056,500	0.58	1.36	3.64	16.64	63.05	77.96
Fraser Valley	$778,100	1.59	3.56	6.55	22.43	78.11	84.12
Vancouver Island	$450,000	1.19	2.56	4.50	19.63	49.26	54.16
Victoria	$633,400	1.21	2.10	1.90	14.33	47.39	50.68
Calgary	$426,500	-0.20	-1.51	-2.53	-0.46	-6.30	10.78
Regina	$279,400	-1.26	-3.32	-5.41	-4.85	-2.19	-9.22
Saskatoon	$293,300	-0.59	-2.20	-3.37	-4.10	-7.08	-3.37
Guelph	$412,200	-0.75	1.33	-1.84	10.89	35.81	49.92
Oakville-Milton	$695,700	1.80	-1.09	-1.51	-1.21	38.25	59.01
Greater Toronto	$743,200	-0.04	-0.61	-3.85	5.16	41.99	63.11
Ottawa	$370,100	0.18	0.24	1.73	7.17	12.36	13.21
Greater Montreal	$330,500	-0.12	0.35	1.30	5.17	10.61	13.25
Greater Moncton	$176,700	0.40	0.81	0.87	7.52	15.01	15.81

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 120,000 REALTORS® working through some 90 real estate Boards and Associations.

Further information can be found at http://crea.ca/statistics.

For more information, please contact:

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National Charts

Chart 1

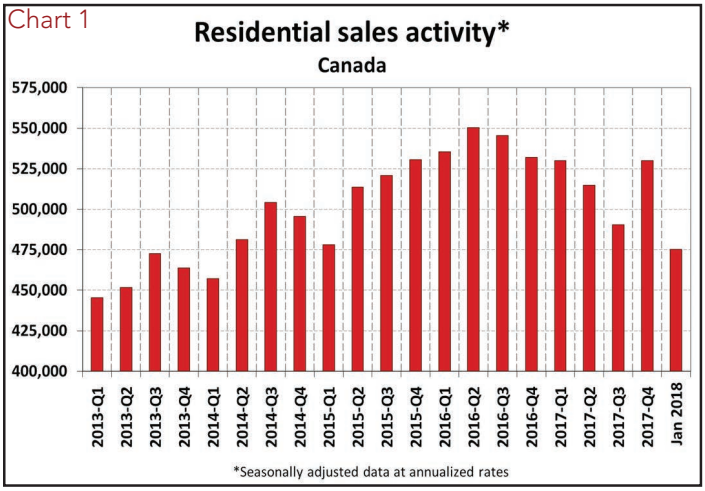


Chart 2

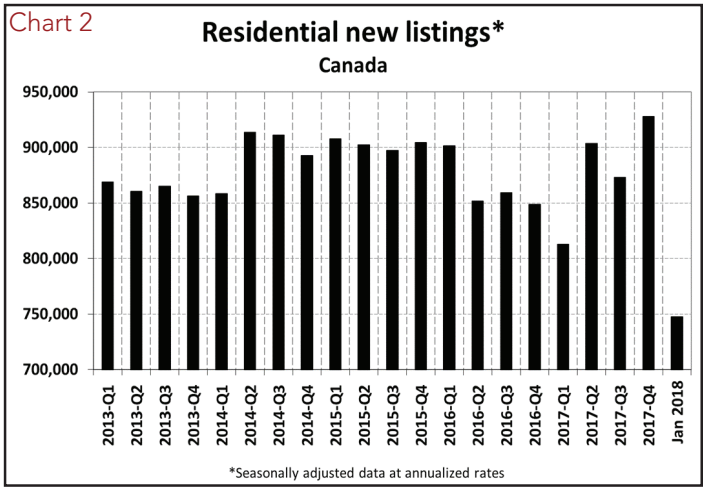
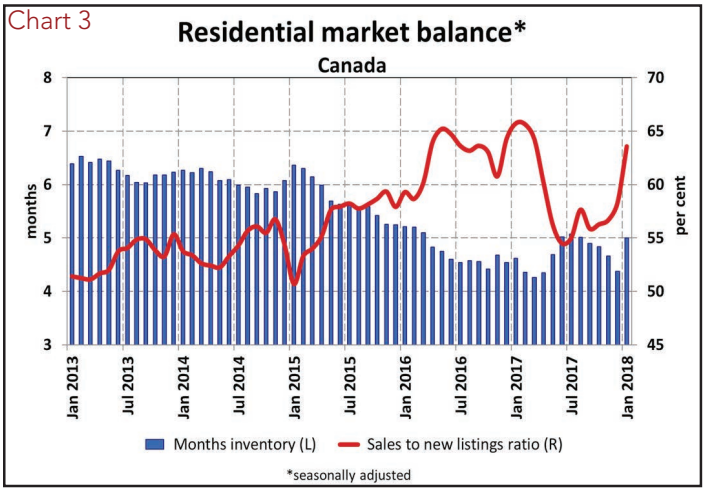


Chart 3



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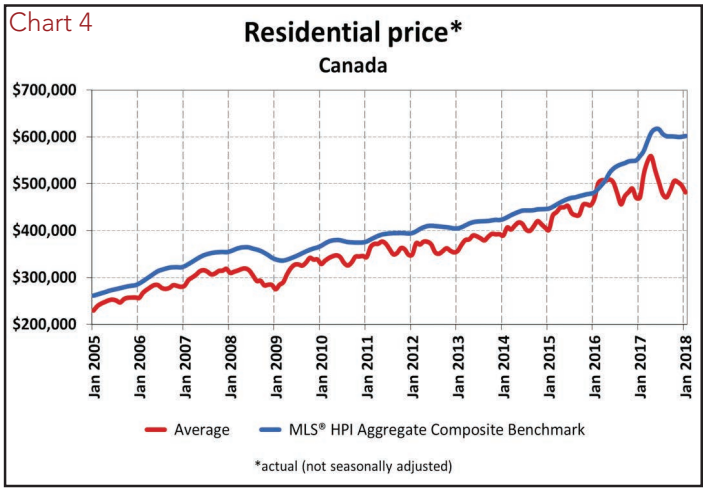

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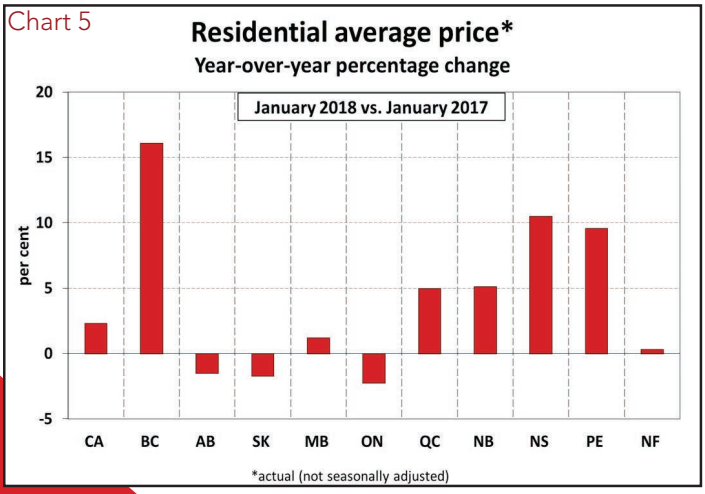

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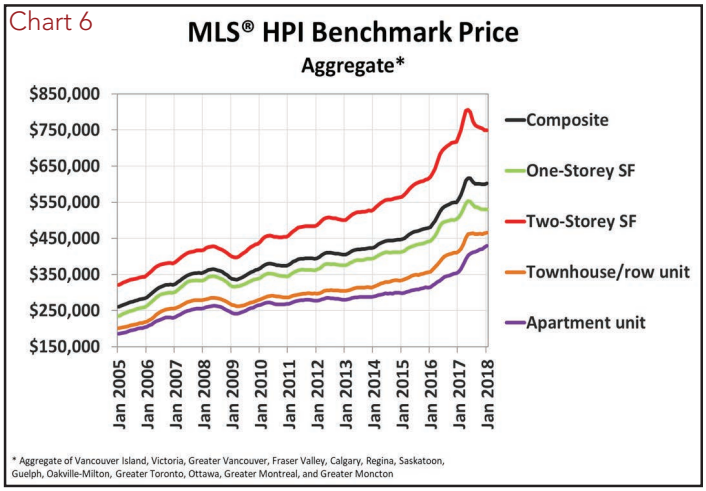

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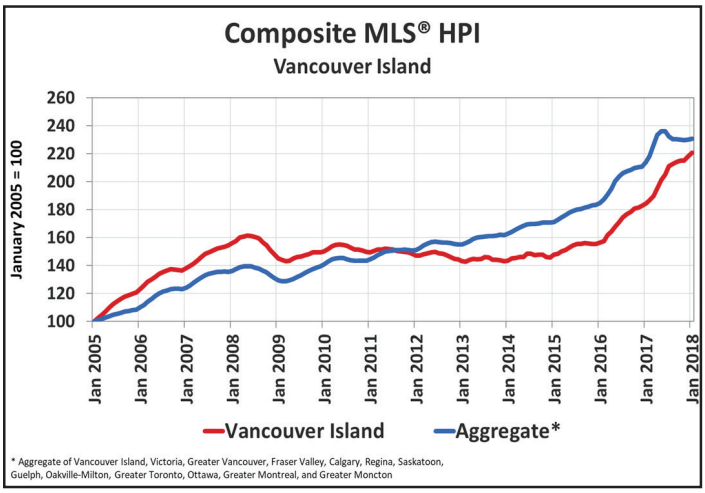
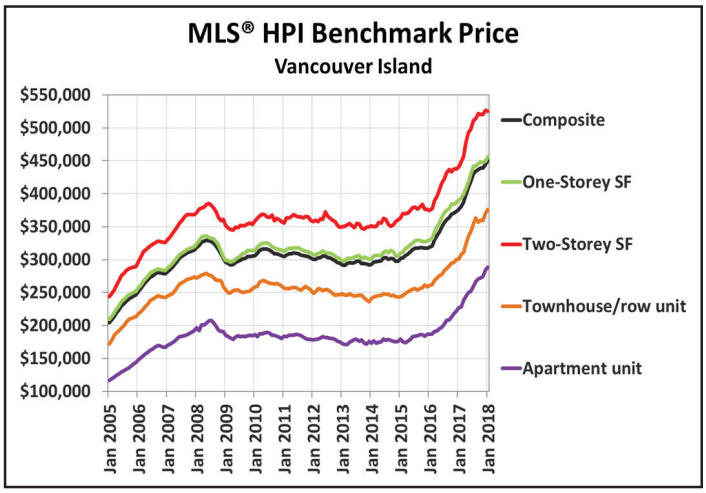
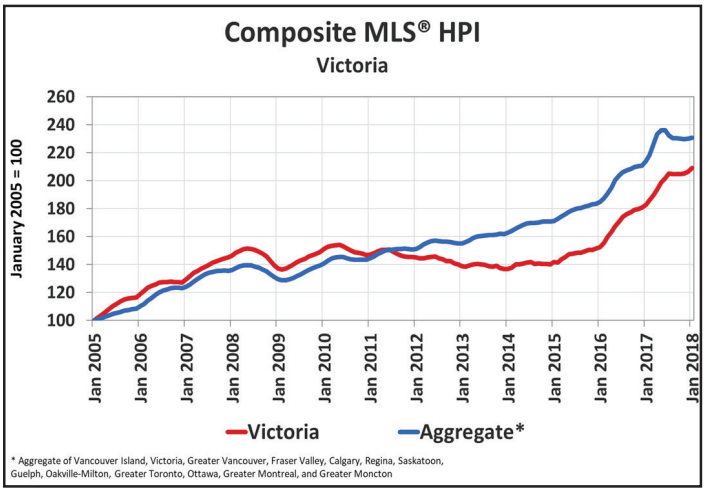
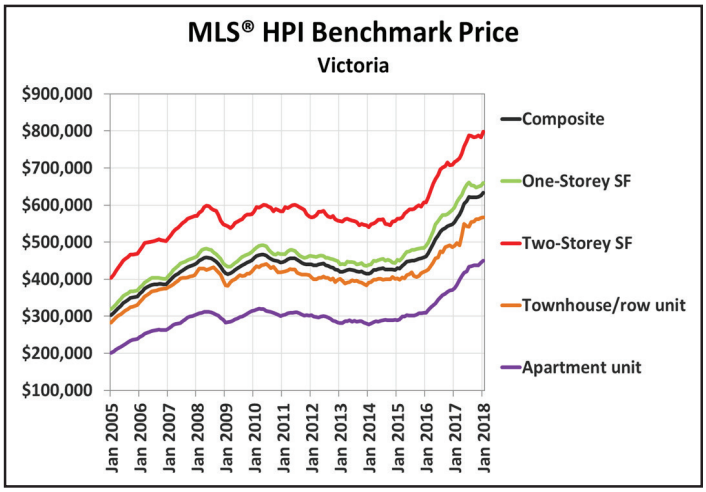
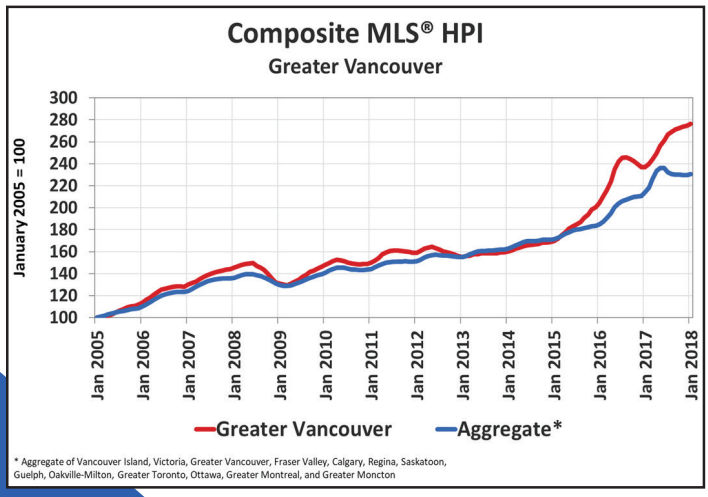
MLS® Home Price Index

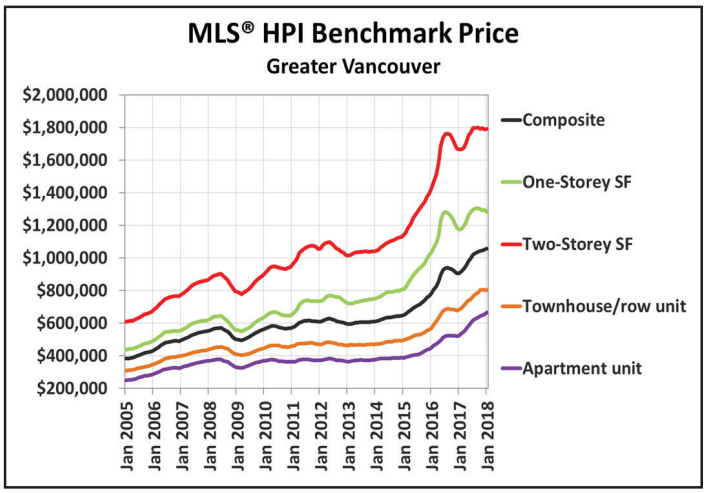












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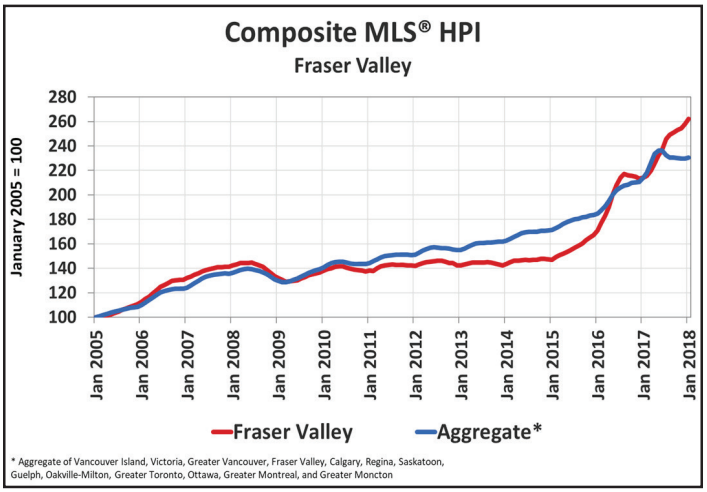

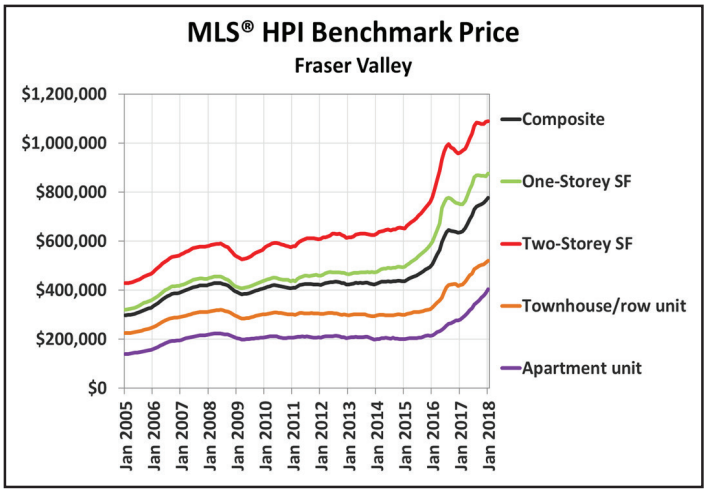

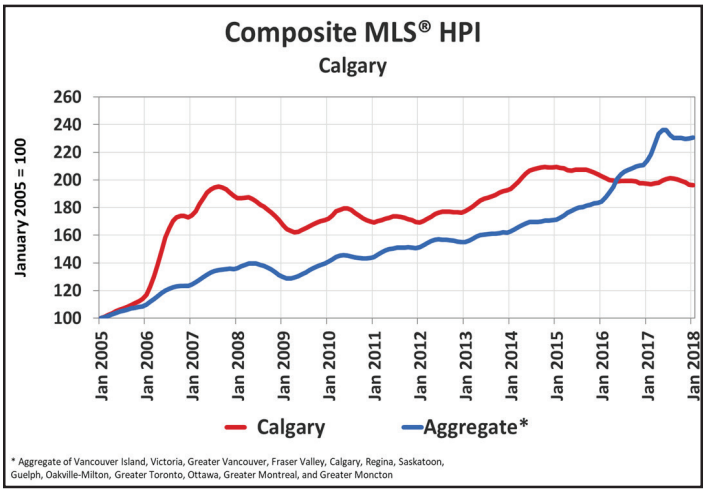

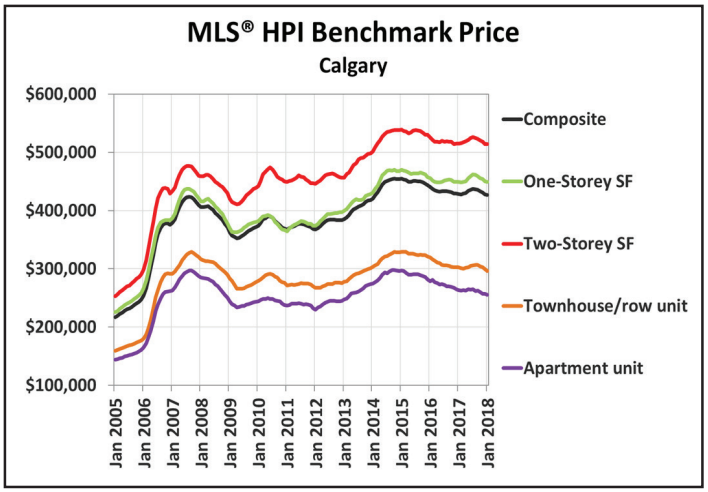

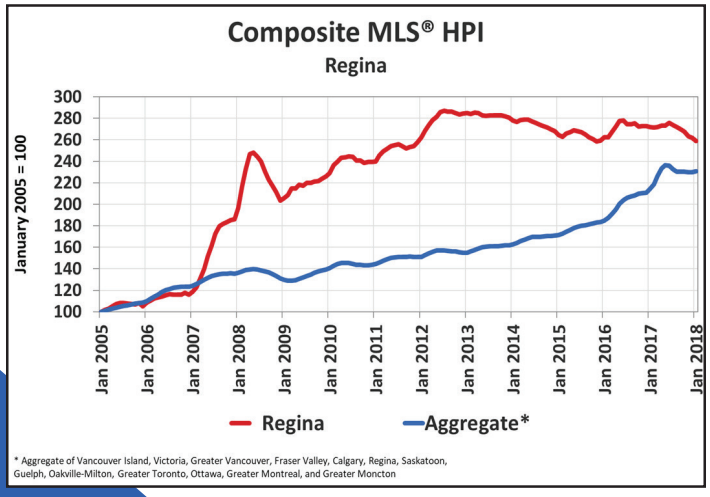

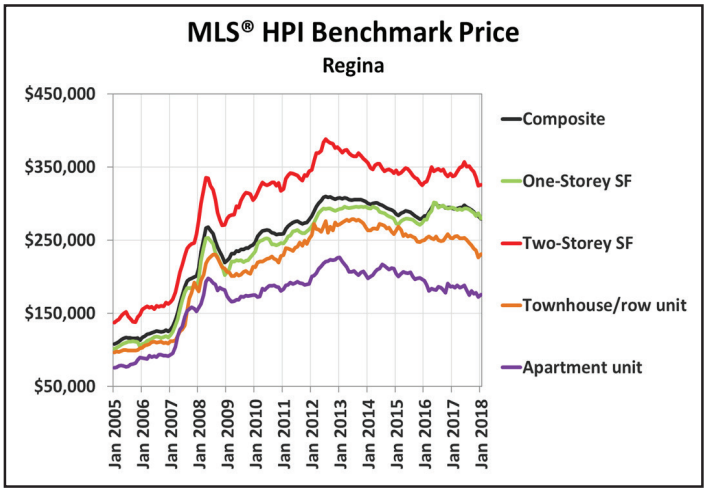

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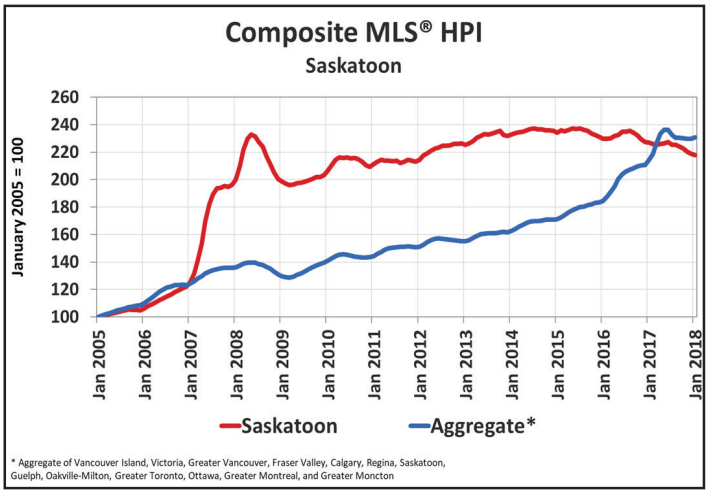
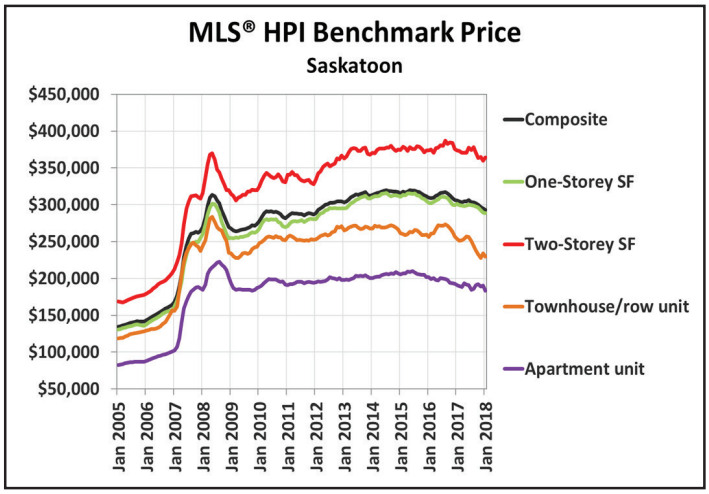
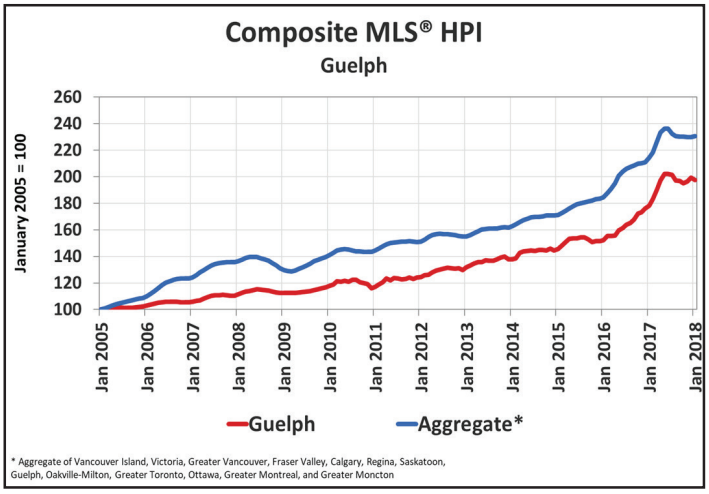
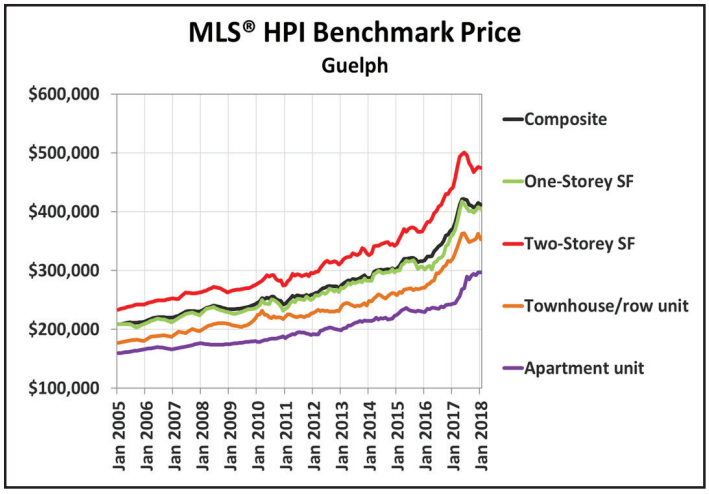
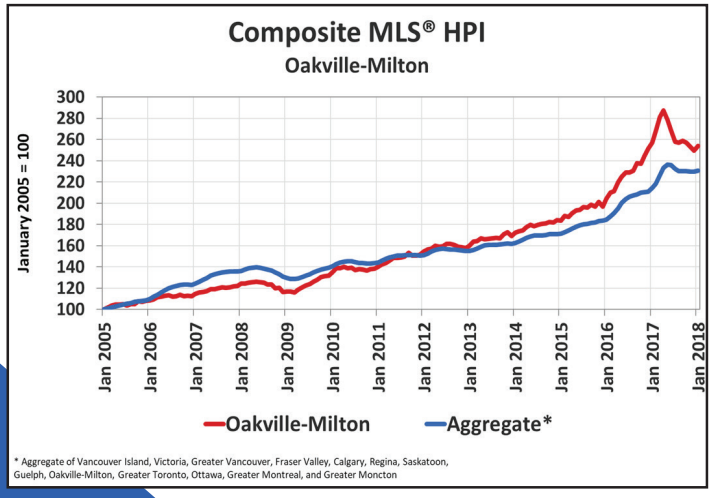
MLS® Home Price Index

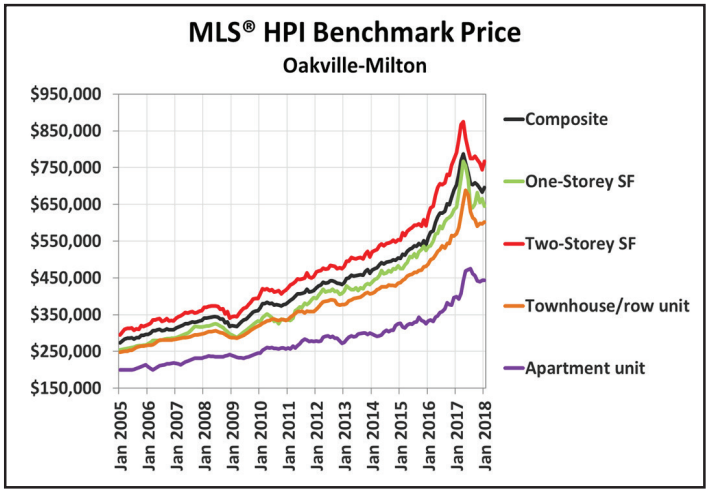












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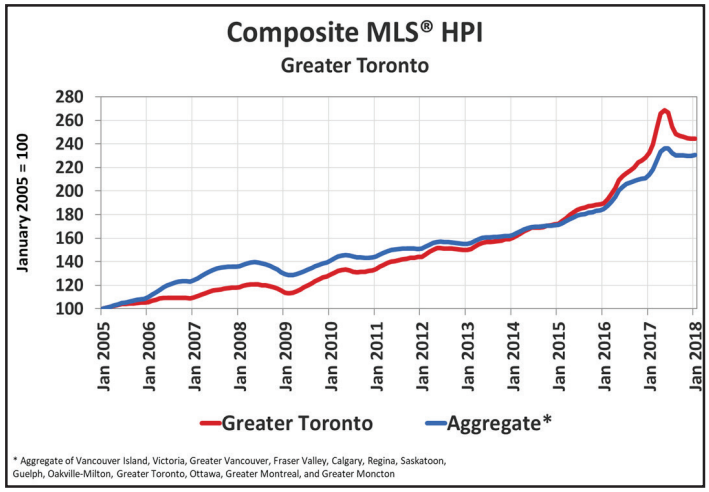

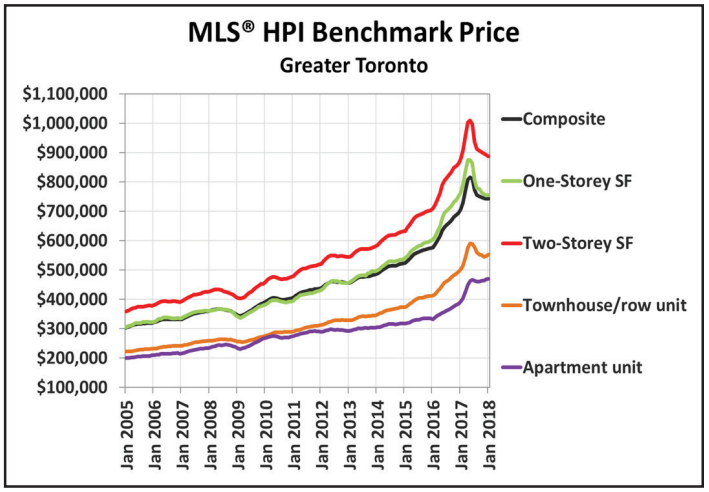

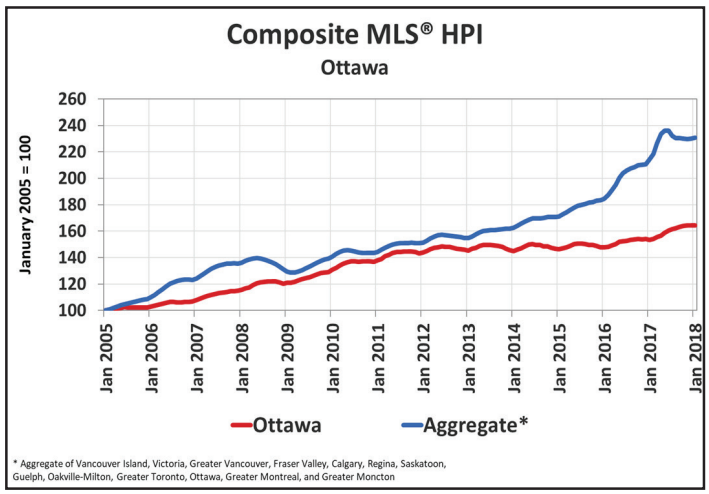

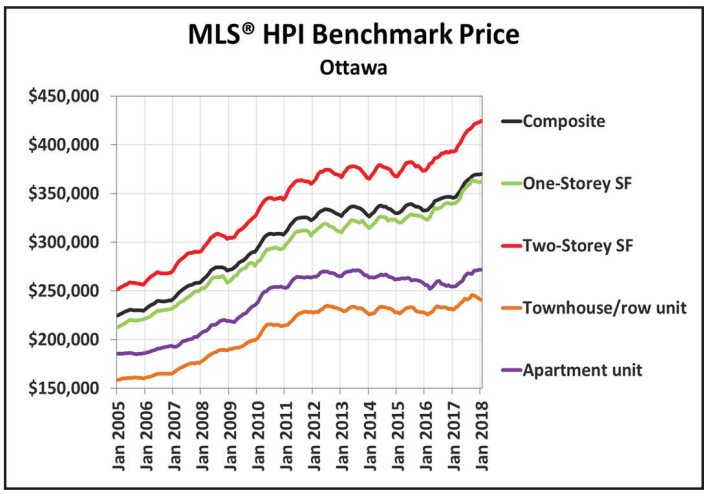

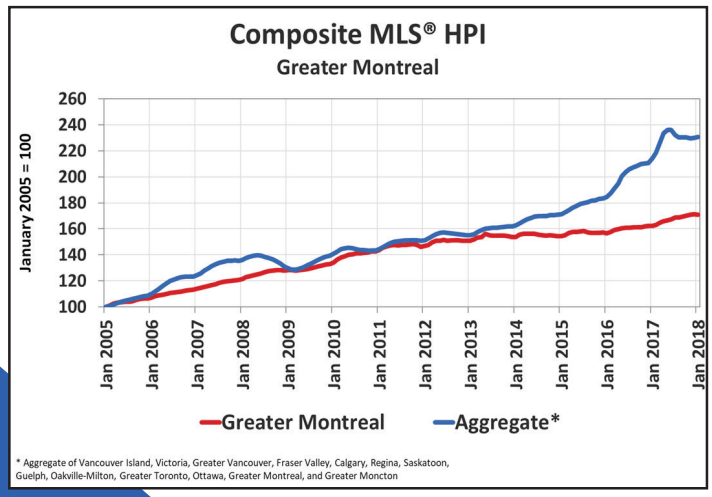

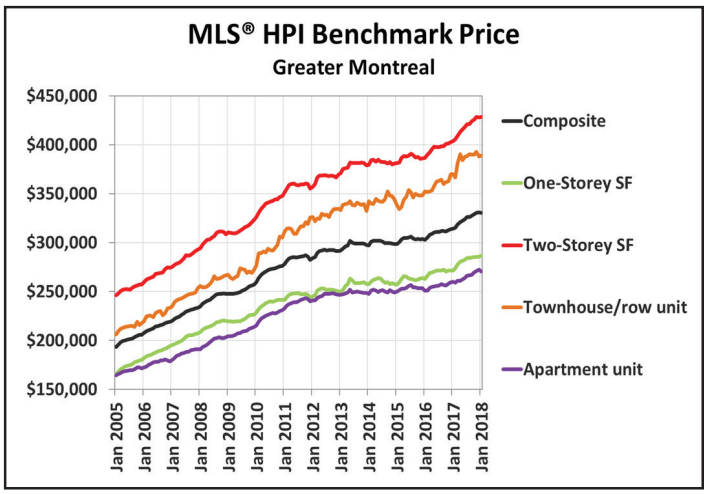

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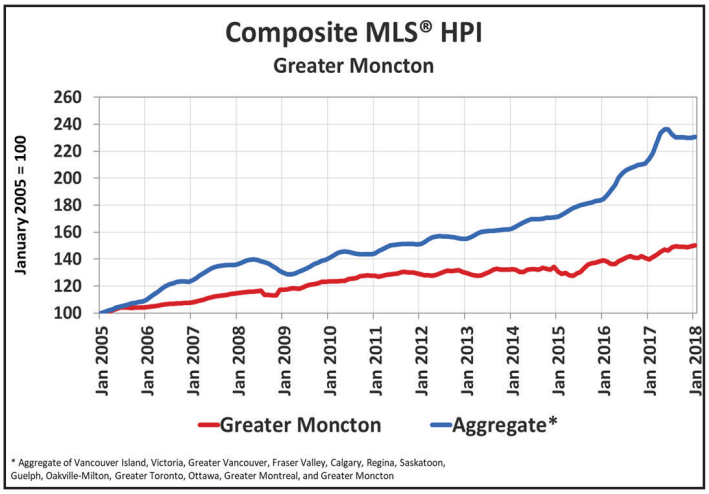
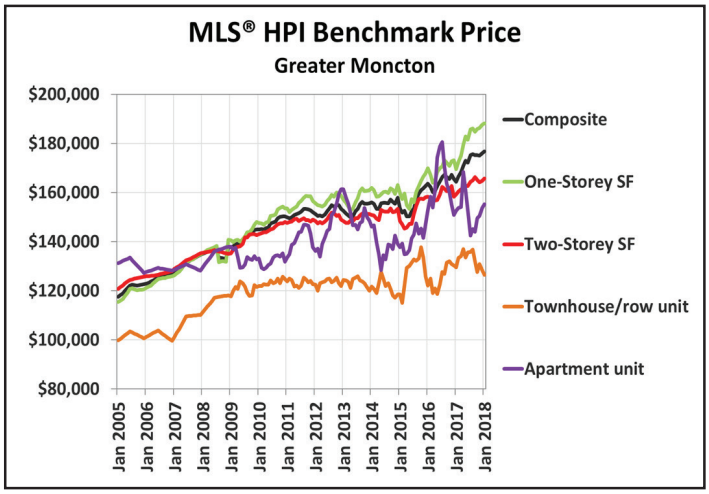
MLS® Home Price Index





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Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2018

Dollar Volume*	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Fraser Valley	1,400.7	1,582.6	-11.5	875.6	611.5	43.2	1,353.0	1,529.5	-11.5	830.7	577.5	43.8
Greater Vancouver	2,900.8	3,419.1	-15.2	1,919.6	1,458.0	31.7	2,921.9	3,315.7	-11.9	1,914.2	1,363.9	40.3
Victoria	476.4	498.9	-4.5	304.2	276.3	10.1	457.9	494.1	-7.3	288.6	264.5	9.1
Calgary	958.7	1,003.8	-4.5	564.8	567.2	-0.4	884.0	937.8	-5.7	515.2	517.6	-0.5
Edmonton	674.6	791.2	-14.7	380.8	355.7	7.1	670.4	737.9	-9.2	372.5	340.4	9.4
Regina	104.7	89.2	17.4	62.8	53.7	16.8	86.3	85.1	1.4	49.5	49.6	-0.4
Saskatoon	140.3	148.3	-5.4	90.7	82.0	10.5	140.7	143.3	-1.8	88.0	78.6	12.0
Winnipeg	310.4	343.5	-9.6	156.1	153.2	1.9	295.7	325.9	-9.3	147.8	145.5	1.5
Hamilton-Burlington	543.9	782.9	-30.5	352.4	457.0	-22.9	495.3	763.7	-35.1	319.0	428.4	-25.5
Kitchener-Waterloo	261.3	290.5	-10.1	150.6	163.5	-7.9	213.8	261.8	-18.3	123.4	143.7	-14.1
London and St Thomas	259.4	297.6	-12.8	151.1	187.6	-19.5	246.1	274.7	-10.4	143.0	170.6	-16.2
Niagara Region	215.7	284.6	-24.2	134.3	174.5	-23.0	203.8	253.0	-19.5	122.1	151.3	-19.3
Ottawa	534.1	765.2	-30.2	295.6	255.3	15.8	511.2	729.7	-29.9	278.3	250.0	11.3
Sudbury	58.0	61.5	-5.8	34.1	32.5	5.0	51.1	53.9	-5.2	29.0	27.7	4.8
Thunder Bay	48.0	48.1	-0.3	24.2	19.5	23.6	46.2	46.7	-0.9	23.0	18.4	24.8
Greater Toronto†	5,143.7	7,079.7	-27.3	2,961.1	3,998.6	-25.9	5,143.0	7,087.6	-27.4	2,961.1	3,998.6	-25.9
Windsor-Essex	144.7	181.4	-20.2	99.1	107.5	-7.8	133.2	162.3	-17.9	83.7	86.3	-2.9
Trois Rivières CMA	13.3	21.6	-38.3	10.9	13.1	-17.1	11.4	18.5	-38.4	9.6	12.7	-23.9
Montreal CMA	1,518.8	1,519.3	0.0	1,022.6	843.7	21.2	1,415.3	1,445.2	-2.1	938.9	780.4	20.3
Gatineau CMA	102.6	100.4	2.2	67.9	56.7	19.8	95.9	95.5	0.4	62.2	54.6	13.9
Quebec CMA	171.2	178.8	-4.2	143.2	131.4	9.0	154.7	161.9	-4.4	127.0	117.8	7.8
Saguenay CMA	18.8	16.4	14.7	12.3	10.5	17.6	17.5	15.6	11.8	11.3	9.9	14.3
Sherbrooke CMA	38.0	46.0	-17.4	29.2	32.7	-10.9	33.1	42.1	-21.6	25.9	30.2	-14.1
Saint John	32.9	38.6	-14.8	19.6	21.0	-6.7	28.9	31.6	-8.6	16.5	18.5	-11.0
Halifax-Dartmouth	149.9	166.2	-9.8	87.0	66.7	30.5	144.6	161.5	-10.4	82.4	64.7	27.3
Newfoundland & Labrador	96.6	92.3	4.6	50.4	41.3	22.0	92.2	86.0	7.3	46.3	38.2	21.4
Canada	**20,872.2**	**25,041.9**	**-16.7**	**12,706.4**	**12,756.0**	**-0.4**	**20,014.4**	**24,036.5**	**-16.7**	**12,005.8**	**12,021.8**	**-0.1**

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[1] Total = Residential + Non-residential

[2] Seasonally adjusted

[3] Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2018

Sales Activity	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Fraser Valley	1,845	2,149	-14.1	1,210	976	24.0	1,764	2,070	-14.8	1,143	914	25.1
Greater Vancouver	2,882	3,215	-10.4	1,887	1,613	17.0	2,827	3,157	-10.5	1,846	1,553	18.9
Victoria	644	767	-16.0	431	478	-9.8	613	739	-17.1	407	449	-9.4
Calgary	1,967	2,368	-16.9	1,219	1,226	-0.6	1,921	2,268	-15.3	1,140	1,147	-0.6
Edmonton	1,853	2,163	-14.3	1,068	965	10.7	1,762	2,071	-14.9	1,034	933	10.8
Regina	293	284	3.2	183	179	2.2	281	273	2.9	172	164	4.9
Saskatoon	448	451	-0.7	289	247	17.0	421	425	-0.9	268	234	14.5
Winnipeg	1,067	1,205	-11.5	571	561	1.8	1,001	1,122	-10.8	527	534	-1.3
Hamilton-Burlington	941	1,344	-30.0	630	873	-27.8	877	1,284	-31.7	600	829	-27.6
Kitchener-Waterloo	506	601	-15.8	305	367	-16.9	470	584	-19.5	277	345	-19.7
London and St Thomas	723	820	-11.8	449	596	-24.7	694	776	-10.6	425	562	-24.4
Niagara Region	523	669	-21.8	358	502	-28.7	499	615	-18.9	327	449	-27.2
Ottawa	1,176	1,760	-33.2	741	707	4.8	1,141	1,693	-32.6	708	680	4.1
Sudbury	258	255	1.2	161	119	35.3	212	204	3.9	132	106	24.5
Thunder Bay	210	213	-1.4	118	102	15.7	194	200	-3.0	106	91	16.5
Greater Toronto[†]	6,450	8,726	-26.1	4,019	5,188	-22.5	6,448	8,779	-26.6	4,019	5,188	-22.5
Windsor-Essex	458	557	-17.8	340	462	-26.4	431	519	-17.0	307	404	-24.0
Trois Rivières CMA	97	105	-7.6	75	80	-6.3	90	99	-9.1	69	78	-11.5
Montreal CMA	3,870	4,004	-3.3	2,717	2,402	13.1	3,738	3,894	-4.0	2,598	2,293	13.3
Gatineau CMA	415	405	2.5	270	225	20.0	388	378	2.6	252	219	15.1
Quebec CMA	619	620	-0.2	523	466	12.2	572	577	-0.9	482	450	7.1
Saguenay CMA	97	95	2.1	70	68	2.9	95	90	5.6	64	61	4.9
Sherbrooke CMA	174	180	-3.3	139	135	3.0	155	160	-3.1	125	118	5.9
Saint John	190	240	-20.8	114	136	-16.2	153	189	-19.0	90	113	-20.4
Halifax-Dartmouth	500	532	-6.0	304	253	20.2	472	506	-6.7	283	242	16.9
Newfoundland & Labrador	393	373	5.4	212	177	19.8	371	340	9.1	190	157	21.0
Canada	**42,055**	**48,956**	**-14.1**	**26,742**	**27,344**	**-2.2**	**39,609**	**46,352**	**-14.5**	**24,931**	**25,534**	**-2.4**

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[1] Total = Residential + Non-residential

[2] Seasonally adjusted

[3] Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2018

New Listings	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Fraser Valley	2,096	3,242	-35.3	2,092	2,178	-3.9	1,884	3,077	-38.8	1,838	1,938	-5.2
Greater Vancouver	3,988	5,658	-29.5	4,182	4,478	-6.6	3,735	5,571	-33.0	3,906	4,245	-8.0
Victoria	893	1,160	-23.0	772	753	2.5	763	1,081	-29.4	658	657	0.2
Calgary	3,660	3,954	-7.4	3,405	3,404	0.0	3,279	3,620	-9.4	3,065	3,068	-0.1
Edmonton	3,536	3,584	-1.3	3,155	2,760	14.3	3,354	3,369	-0.4	2,950	2,627	12.3
Regina	754	727	3.7	639	564	13.3	674	661	2.0	570	485	17.5
Saskatoon	1,019	1,068	-4.6	939	1,042	-9.9	892	969	-7.9	832	940	-11.5
Winnipeg	1,919	2,111	-9.1	1,496	1,502	-0.4	1,686	1,889	-10.7	1,280	1,320	-3.0
Hamilton-Burlington	1,500	1,794	-16.4	1,153	1,084	6.4	1,421	1,725	-17.6	1,053	985	6.9
Kitchener-Waterloo	593	839	-29.3	572	566	1.1	457	828	-44.8	496	485	2.3
London and St Thomas	822	1,151	-28.6	729	1,026	-28.9	734	1,087	-32.5	637	913	-30.2
Niagara Region	881	879	0.2	773	659	17.3	785	804	-2.4	654	536	22.0
Ottawa	2,084	2,420	-13.9	1,705	1,948	-12.5	1,781	2,277	-21.8	1,454	1,718	-15.4
Sudbury	440	416	5.8	374	441	-15.2	340	320	6.3	285	319	-10.7
Thunder Bay	276	312	-11.5	186	209	-11.0	259	291	-11.0	170	177	-4.0
Greater Toronto†	11,581	18,896	-38.7	8,585	7,338	17.0	11,645	19,193	-39.3	8,585	7,338	17.0
Windsor-Essex	746	863	-13.6	672	813	-17.3	555	752	-26.2	483	633	-23.7
Trois Rivières CMA	154	155	-0.6	179	196	-8.7	135	140	-3.6	165	180	-8.3
Montreal CMA	5,554	5,794	-4.1	6,582	7,515	-12.4	5,180	5,533	-6.4	6,225	7,091	-12.2
Gatineau CMA	668	705	-5.2	650	757	-14.1	562	607	-7.4	563	693	-18.8
Quebec CMA	1,232	1,192	3.4	1,493	1,418	5.3	1,132	1,114	1.6	1,396	1,313	6.3
Saguenay CMA	228	294	-22.4	245	227	7.9	175	201	-12.9	197	218	-9.6
Sherbrooke CMA	276	320	-13.8	308	330	-6.7	220	263	-16.3	259	298	-13.1
Saint John	498	456	9.2	578	533	8.4	354	325	8.9	388	376	3.2
Halifax-Dartmouth	853	957	-10.9	788	832	-5.3	725	823	-11.9	646	695	-7.1
Newfoundland & Labrador	1,039	1,052	-1.2	999	1,037	-3.7	878	892	-1.6	835	834	0.1
Canada	**70,058**	**86,437**	**-18.9**	**63,342**	**64,229**	**-1.4**	**62,301**	**79,492**	**-21.6**	**55,551**	**56,457**	**-1.6**

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[1] Total = Residential + Non-residential

[2] Seasonally adjusted

[3] Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2018

Average Price*	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Fraser Valley	742,722	764,418	-2.8	723,651	626,499	15.5	739,996	751,514	-1.5	726,760	631,852	15.0
Greater Vancouver	1,045,455	1,084,684	-3.6	1,017,298	903,881	12.5	1,025,128	1,069,560	-4.2	1,036,968	878,242	18.1
Victoria	729,613	661,665	10.3	705,835	578,031	22.1	727,317	673,088	8.1	709,191	589,082	20.4
Calgary	476,737	453,393	5.1	463,339	462,608	0.2	465,689	450,417	3.4	451,953	451,242	0.2
Edmonton	367,172	370,105	-0.8	356,597	368,583	-3.3	371,156	370,187	0.3	360,254	364,815	-1.3
Regina	342,869	306,134	12.0	342,948	300,253	14.2	299,914	307,792	-2.6	287,581	302,707	-5.0
Saskatoon	320,187	320,276	0.0	313,753	332,076	-5.5	330,705	330,889	-0.1	328,500	335,945	-2.2
Winnipeg	285,317	289,791	-1.5	273,366	273,154	0.1	295,258	296,396	-0.4	280,439	272,553	2.9
Hamilton-Burlington	571,066	565,064	1.1	559,419	523,489	6.9	547,359	569,283	-3.9	531,610	516,750	2.9
Kitchener-Waterloo	493,824	463,063	6.6	493,824	445,406	10.9	445,532	419,763	6.1	445,532	416,629	6.9
London and St Thomas	341,048	342,571	-0.4	336,425	314,813	6.9	341,603	337,216	1.3	336,402	303,528	10.8
Niagara Region	389,287	414,799	-6.2	375,251	347,571	8.0	391,459	394,200	-0.7	373,381	337,080	10.8
Ottawa	407,505	403,323	1.0	398,988	361,107	10.5	405,342	405,827	-0.1	393,091	367,718	6.9
Sudbury	225,109	245,349	-8.2	211,605	272,746	-22.4	228,954	267,949	-14.6	219,599	261,054	-15.9
Thunder Bay	223,360	216,255	3.3	204,724	191,582	6.9	239,361	224,204	6.8	216,912	202,528	7.1
Greater Toronto†	776,204	783,500	-0.9	736,783	770,745	-4.4	776,531	783,611	-0.9	736,783	770,745	-4.4
Windsor-Essex	296,996	315,356	-5.8	291,516	232,767	25.2	279,631	302,100	-7.4	272,724	213,526	27.7
Trois Rivières CMA	144,673	217,353	-33.4	n/a	n/a	-	142,411	187,041	0.0	142,411	162,056	-12.1
Montreal CMA	389,697	379,923	2.6	n/a	n/a	-	379,473	371,134	0.0	371,061	344,815	7.6
Gatineau CMA	251,536	243,823	3.2	n/a	n/a	-	252,327	252,614	0.0	249,653	255,065	-2.1
Quebec CMA	279,043	283,200	-1.5	n/a	n/a	-	268,561	280,634	0.0	263,531	262,529	0.4
Saguenay CMA	178,564	182,151	-2.0	n/a	n/a	-	184,064	173,544	0.0	177,788	164,195	8.3
Sherbrooke CMA	220,679	256,897	-14.1	n/a	n/a	-	209,120	263,404	0.0	206,474	253,905	-18.7
Saint John	172,090	165,073	4.3	172,090	154,555	11.3	183,373	159,050	15.3	183,373	164,126	11.7
Halifax-Dartmouth	296,642	294,339	0.8	286,219	263,612	8.6	299,442	303,162	-1.2	291,070	267,312	8.9
Newfoundland & Labrador	239,344	246,642	-3.0	237,590	233,307	1.8	247,521	250,571	-1.2	243,824	243,073	0.3
Canada	**493,905**	**505,575**	**-2.3**	**475,148**	**466,501**	**1.9**	**501,040**	**513,519**	**-2.4**	**481,562**	**470,816**	**2.3**

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[1] Total = Residential + Non-residential

[2] Seasonally adjusted

[3] Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
January 2018

Sales as a Percentage of New Listings*	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly change	Jan 2018	Jan 2017	year-over-year change	Jan 2018	Dec 2017	monthly change	Jan 2018	Jan 2017	year-over-year change
Fraser Valley	88.0	66.3	21.7	69.5	69.0	0.5	93.6	67.3	26.3	72.7	72.2	0.5
Greater Vancouver	72.3	56.8	15.5	64.5	66.1	-1.6	75.7	56.7	19.0	66.2	67.7	-1.5
Victoria	72.1	66.1	6.0	71.6	80.8	-9.2	80.3	68.4	11.9	74.2	84.3	-10.1
Calgary	53.7	59.9	-6.2	52.0	53.1	-1.1	58.6	62.7	-4.1	54.4	55.5	-1.1
Edmonton	52.4	60.4	-8.0	48.1	50.6	-2.5	52.5	61.5	-9.0	49.2	51.7	-2.5
Regina	38.9	39.1	-0.2	40.7	45.8	-5.1	41.7	41.3	0.4	43.5	49.0	-5.5
Saskatoon	44.0	42.2	1.8	35.6	35.9	-0.3	47.2	43.9	3.3	37.6	38.0	-0.4
Winnipeg	55.6	57.1	-1.5	58.0	57.2	0.8	59.4	59.4	0.0	61.3	60.4	0.9
Hamilton-Burlington	62.7	74.9	-12.2	64.4	81.9	-17.5	61.7	74.4	-12.7	65.9	84.7	-18.8
Kitchener-Waterloo	85.3	71.6	13.7	69.7	79.0	-9.3	102.8	70.5	32.3	72.7	84.2	-11.5
London and St Thomas	88.0	71.2	16.8	75.4	68.8	6.6	94.6	71.4	23.2	79.1	73.0	6.1
Niagara Region	59.4	76.1	-16.7	66.3	81.4	-15.1	63.6	76.5	-12.9	69.2	86.6	-17.4
Ottawa	56.4	72.7	-16.3	61.3	50.0	11.3	64.1	74.4	-10.3	64.8	52.7	12.1
Sudbury	58.6	61.3	-2.7	50.8	43.8	7.0	62.4	63.8	-1.4	57.9	49.9	8.0
Thunder Bay	76.1	68.3	7.8	63.4	62.9	0.5	74.9	68.7	6.2	68.3	68.0	0.3
Greater Toronto†	55.7	46.2	9.5	51.0	74.5	-23.5	55.4	45.7	9.7	51.0	74.5	-23.5
Windsor-Essex	61.4	64.5	-3.1	67.5	65.8	1.7	77.7	69.0	8.7	74.6	73.8	0.8
Trois Rivières CMA	63.0	67.7	-4.7	57.3	56.5	0.8	66.7	70.7	-4.0	60.7	59.1	1.6
Montreal CMA	69.7	69.1	0.6	61.5	54.7	6.8	72.2	70.4	1.8	63.6	56.3	7.3
Gatineau CMA	62.1	57.4	4.7	49.8	43.8	6.0	69.0	62.3	6.7	53.5	46.3	7.2
Quebec CMA	50.2	52.0	-1.8	50.0	47.2	2.8	50.5	51.8	-1.3	51.8	49.5	2.3
Saguenay CMA	42.5	32.3	10.2	40.8	44.3	-3.5	54.3	44.8	9.5	44.0	45.8	-1.8
Sherbrooke CMA	63.0	56.3	6.7	52.8	48.3	4.5	70.5	60.8	9.7	56.6	52.3	4.3
Saint John	38.2	52.6	-14.4	41.8	39.3	2.5	43.2	58.2	-15.0	49.2	45.7	3.5
Halifax-Dartmouth	58.6	55.6	3.0	54.3	47.1	7.2	65.1	61.5	3.6	58.9	51.7	7.2
Newfoundland & Labrador	37.8	35.5	2.3	32.4	33.4	-1.0	42.3	38.1	4.2	36.5	38.0	-1.5
Canada	**60.0**	**56.6**	**3.4**	**56.0**	**59.6**	**-3.6**	**63.6**	**58.3**	**5.3**	**58.7**	**63.0**	**-4.3**

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[1] Total = Residential + Non-residential

[2] Seasonally adjusted

[3] Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
January 2018

Dollar Volume*	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change
British Columbia	6,361.8	7,129.6	-10.8	4,019.1	3,025.0	32.9	6,172.1	6,841.1	-9.8	3,828.8	2,786.8	37.4
Alberta	2,063.5	2,247.4	-8.2	1,217.5	1,161.4	4.8	1,956.9	2,085.6	-6.2	1,134.6	1,078.8	5.2
Saskatchewan	328.5	313.4	4.8	208.3	186.7	11.5	294.4	297.8	-1.1	178.3	166.0	7.4
Manitoba	344.0	391.1	-12.1	175.4	175.7	-0.2	323.6	366.9	-11.8	163.3	165.6	-1.4
Ontario	9,006.1	12,126.8	-25.7	5,231.9	6,617.2	-20.9	8,701.7	11,787.1	-26.2	5,010.7	6,364.0	-21.3
Quebec	2,269.9	2,308.3	-1.7	1,567.2	1,347.1	16.3	2,095.0	2,167.2	-3.3	1,426.7	1,237.0	15.3
New Brunswick	119.6	125.7	-4.9	73.2	63.3	15.7	112.2	113.0	-0.7	66.9	56.0	19.6
Nova Scotia	226.0	246.9	-8.5	129.7	101.3	28.1	213.2	236.8	-10.0	119.7	95.7	25.0
Prince Edward Island	38.4	41.7	-7.8	24.8	21.6	14.5	34.9	36.2	-3.4	21.6	19.7	9.6
Newfoundland & Labrador	96.6	92.3	4.6	50.4	41.3	22.0	92.2	86.0	7.3	46.3	38.2	21.4
Northwest Territories	8.2	8.5	-3.0	3.7	3.4	9.0	8.6	8.9	-3.5	3.7	3.4	9.0
Yukon	9.5	10.2	-6.5	5.2	12.0	-56.4	9.5	10.0	-5.2	5.2	10.7	-51.0
Canada	**20,872.2**	**25,041.9**	**-16.7**	**12,706.4**	**12,756.0**	**-0.4**	**20,014.4**	**24,036.5**	**-16.7**	**12,005.8**	**12,021.8**	**-0.1**

Sales Activity	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change
British Columbia	9,136	10,072	-9.3	5,785	4,945	17.0	8,487	9,466	-10.3	5,310	4,487	18.3
Alberta	5,195	5,986	-13.2	3,156	2,953	6.9	4,971	5,678	-12.5	2,984	2,794	6.8
Saskatchewan	1,081	1,087	-0.6	686	615	11.5	985	1,021	-3.5	621	568	9.3
Manitoba	1,213	1,386	-12.5	658	655	0.5	1,131	1,287	-12.1	604	620	-2.6
Ontario	15,632	20,259	-22.8	9,732	12,065	-19.3	14,928	19,468	-23.3	9,211	11,435	-19.4
Quebec	7,421	7,679	-3.4	5,305	4,828	9.9	6,993	7,244	-3.5	4,958	4,514	9.8
New Brunswick	709	787	-9.9	453	409	10.8	633	686	-7.7	397	349	13.8
Nova Scotia	1,004	1,042	-3.6	606	533	13.7	895	932	-4.0	533	471	13.2
Prince Edward Island	221	232	-4.7	123	120	2.5	166	178	-6.7	97	97	0.0
Newfoundland & Labrador	393	373	5.4	212	177	19.8	371	340	9.1	190	157	21.0
Northwest Territories	21	25	-16.0	10	10	0.0	21	24	-12.5	10	10	0.0
Yukon	29	28	3.6	16	34	-52.9	28	28	0.0	16	32	-50.0
Canada	**42,055**	**48,956**	**-14.1**	**26,742**	**27,344**	**-2.2**	**39,609**	**46,352**	**-14.5**	**24,931**	**25,534**	**-2.4**

* in millions of dollars

[1] Total = Residential + Non-residential

[2] Seasonally adjusted

[3] Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
January 2018

New Listings	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change
British Columbia	11,623	16,001	-27.4	10,928	11,228	-2.7	10,206	14,822	-31.1	9,419	9,624	-2.1
Alberta	10,040	10,611	-5.4	9,319	9,032	3.2	9,194	9,713	-5.3	8,418	8,180	2.9
Saskatchewan	2,703	2,862	-5.6	2,330	2,337	-0.3	2,301	2,419	-4.9	1,973	1,993	-1.0
Manitoba	2,272	2,439	-6.8	1,808	1,763	2.6	2,006	2,176	-7.8	1,561	1,535	1.7
Ontario	25,985	35,915	-27.6	20,479	20,328	0.7	23,910	34,461	-30.6	18,337	18,080	1.4
Quebec	12,631	13,442	-6.0	13,955	14,807	-5.8	11,064	11,771	-6.0	12,548	13,541	-7.3
New Brunswick	1,536	1,490	3.1	1,572	1,580	-0.5	1,139	1,148	-0.8	1,082	1,101	-1.7
Nova Scotia	1,823	2,140	-14.8	1,599	1,763	-9.3	1,356	1,704	-20.4	1,171	1,337	-12.4
Prince Edward Island	327	423	-22.7	285	293	-2.7	174	325	-46.5	153	182	-15.9
Newfoundland & Labrador	1,039	1,052	-1.2	999	1,037	-3.7	878	892	-1.6	835	834	0.1
Northwest Territories	25	29	-13.8	16	24	-33.3	26	27	-3.7	16	21	-23.8
Yukon	54	33	63.6	52	37	40.5	47	34	38.2	38	29	31.0
Canada	**70,058**	**86,437**	**-18.9**	**63,342**	**64,229**	**-1.4**	**62,301**	**79,492**	**-21.6**	**55,551**	**56,457**	**-1.6**

Average Price*	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Dec 2017	monthly percentage change	Jan 2018	Jan 2017	year-over-year percentage change
British Columbia	704,365	724,761	-2.8	694,743	611,732	13.6	727,452	739,006	-1.6	721,061	621,093	16.1
Alberta	395,138	389,216	1.5	385,764	393,303	-1.9	392,340	385,778	1.7	380,230	386,113	-1.5
Saskatchewan	299,656	289,118	3.6	303,613	303,621	0.0	291,598	290,383	0.4	287,086	292,174	-1.7
Manitoba	277,636	280,555	-1.0	266,629	268,305	-0.6	286,402	286,277	0.0	270,303	267,068	1.2
Ontario	556,907	579,534	-3.9	537,600	548,464	-2.0	569,290	578,543	-1.6	543,988	556,541	-2.3
Quebec	305,424	301,198	1.4	n/a	n/a	-	301,160	299,152	0.7	293,646	279,711	5.0
New Brunswick	166,566	160,228	4.0	161,620	154,653	4.5	173,879	163,821	6.1	168,522	160,324	5.1
Nova Scotia	224,664	230,693	-2.6	214,016	189,964	12.7	236,649	246,156	-3.9	224,551	203,241	10.5
Prince Edward Island	201,266	184,407	9.1	201,266	180,102	11.8	222,533	202,607	9.8	222,533	203,131	9.6
Newfoundland & Labrador	239,344	246,642	-3.0	237,590	233,307	1.8	247,521	250,571	-1.2	243,824	243,073	0.3
Northwest Territories	372,550	394,515	-5.6	372,550	341,890	9.0	372,550	422,572	-11.8	372,550	341,890	9.0
Yukon	341,530	431,178	-20.8	326,619	352,568	-7.4	349,692	429,585	-18.6	326,619	333,353	-2.0
Canada	**493,905**	**505,575**	**-2.3**	**475,148**	**466,501**	**1.9**	**501,040**	**513,519**	**-2.4**	**481,562**	**470,816**	**2.3**

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[1] Total = Residential + Non-residential

[2] Seasonally adjusted

[3] Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
January 2018

Sales as a Percentage of New Listings*	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly change	Jan 2018	Jan 2017	year-over-year change	Jan 2018	Dec 2017	monthly change	Jan 2018	Jan 2017	year-over-year change
British Columbia	78.6	62.9	15.7	66.6	67.8	-1.2	83.2	63.9	19.3	69.9	71.5	-1.6
Alberta	51.7	56.4	-4.7	47.6	48.2	-0.6	54.1	58.5	-4.4	49.5	50.3	-0.8
Saskatchewan	40.0	38.0	2.0	36.4	37.9	-1.5	42.8	42.2	0.6	39.5	40.8	-1.3
Manitoba	53.4	56.8	-3.4	55.9	55.9	0.0	56.4	59.1	-2.7	59.1	59.1	0.0
Ontario	60.2	56.4	3.8	58.4	69.3	-10.9	62.4	56.5	5.9	59.9	72.3	-12.4
Quebec	58.8	57.1	1.7	53.7	49.2	4.5	63.2	61.5	1.7	57.2	52.1	5.1
New Brunswick	46.2	52.8	-6.6	47.0	42.9	4.1	55.6	59.8	-4.2	55.4	49.4	6.0
Nova Scotia	55.1	48.7	6.4	48.8	44.2	4.6	66.0	54.7	11.3	55.4	50.2	5.2
Prince Edward Island	67.6	54.8	12.8	58.7	49.0	9.7	95.4	54.8	40.6	70.4	60.2	10.2
Newfoundland & Labrador	37.8	35.5	2.3	32.4	33.4	-1.0	42.3	38.1	4.2	36.5	38.0	-1.5
Northwest Territories	84.0	86.2	-2.2	78.7	63.6	15.1	80.8	88.9	-8.1	79.3	65.4	13.9
Yukon	53.7	84.8	-31.1	71.5	76.3	-4.8	59.6	82.4	-22.8	77.4	83.1	-5.7
Canada	**60.0**	**56.6**	**3.4**	**56.0**	**59.6**	**-3.6**	**63.6**	**58.3**	**5.3**	**58.7**	**63.0**	**-4.3**

Months of Inventory*	Total[1]						Residential					
	s.a.[2]			nsa[3]			s.a.[2]			nsa[3]		
	Jan 2018	Dec 2017	monthly change	Jan 2018	Jan 2017	year-over-year change	Jan 2018	Dec 2017	monthly change	Jan 2018	Jan 2017	year-over-year change
British Columbia	2.8	2.6	0.2	4.1	4.3	-0.2	3.0	2.8	0.2	3.1	3.2	-0.1
Alberta	5.7	5.0	0.7	7.2	7.1	0.1	5.9	5.3	0.6	6.2	6.1	0.1
Saskatchewan	7.6	7.5	0.1	8.9	7.0	1.9	8.3	8.0	0.3	7.2	6.0	1.2
Manitoba	3.7	3.2	0.5	4.5	4.6	-0.1	4.0	3.5	0.5	3.7	3.8	-0.1
Ontario	2.9	2.3	0.6	2.9	2.8	0.1	3.0	2.4	0.6	2.4	2.2	0.2
Quebec	9.1	8.9	0.2	11.9	13.6	-1.7	9.7	9.4	0.3	10.2	11.8	-1.6
New Brunswick	7.7	7.0	0.7	12.3	14.2	-1.9	8.7	8.0	0.7	8.5	10.2	-1.7
Nova Scotia	7.4	7.1	0.3	12.7	14.8	-2.1	8.3	8.0	0.3	8.6	10.6	-2.0
Prince Edward Island	4.5	4.5	0.0	12.3	16.1	-3.8	6.0	5.9	0.1	6.3	9.4	-3.1
Newfoundland & Labrador	10.9	11.9	-1.0	17.1	15.9	1.2	11.6	13.1	-1.5	12.8	11.6	1.2
Northwest Territories	4.3	4.0	0.3	5.2	5.9	-0.7	4.3	4.2	0.1	4.9	5.5	-0.6
Yukon	4.7	4.3	0.4	5.3	6.8	-1.5	4.9	4.3	0.6	3.9	5.3	-1.4
Canada	**4.7**	**4.1**	**0.6**	**5.8**	**5.8**	**0.0**	**5.0**	**4.4**	**0.6**	**4.7**	**4.7**	**0.0**

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

[1] Total = Residential + Non-residential

[2] Seasonally adjusted

[3] Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

British Columbia
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
BC Northern	70,856.5	61,902.0	14.5	279	223	25.1	253,966	277,587	-8.5	524	549	-4.6
Chilliwack	100,980.4	82,507.5	22.4	203	190	6.8	497,440	434,250	14.6	359	329	9.1
Fraser Valley	875,617.3	611,463.0	43.2	1,210	976	24.0	723,651	626,499	15.5	2,092	2,178	-3.9
Kamloops	66,911.0	48,885.6	36.9	183	174	5.2	365,634	280,952	30.1	384	434	-11.5
Kootenay	50,626.1	49,184.8	2.9	191	177	7.9	265,058	277,880	-4.6	334	354	-5.6
Northern region	8,755.7	3,647.5	140.0	38	15	153.3	230,414	243,167	-5.2	95	83	14.5
Okanagan-Mainline	264,329.3	185,046.3	42.8	529	421	25.7	499,677	439,540	13.7	953	767	24.3
Powell River	11,225.7	7,258.3	54.7	27	27	0.0	415,767	268,826	54.7	27	46	-41.3
South Okanagan	69,653.5	50,825.3	37.0	159	123	29.3	438,072	413,214	6.0	245	316	-22.5
Greater Vancouver	1,919,642.1	1,457,959.8	31.7	1,887	1,613	17.0	1,017,298	903,881	12.5	4,182	4,478	-6.6
Vancouver Island	276,277.7	190,037.1	45.4	648	528	22.7	426,355	359,919	18.5	961	941	2.1
Victoria	304,215.0	276,298.6	10.1	431	478	-9.8	705,835	578,031	22.1	772	753	2.5
British Columbia	**4,019,090.4**	**3,025,015.9**	**32.9**	**5,785**	**4,945**	**17.0**	**694,743**	**611,732**	**13.6**	**10,928**	**11,228**	**-2.7**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
BC Northern	60,747.5	49,629.2	22.4	230	190	21.1	264,120	261,206	1.1	405	424	-4.5
Chilliwack	87,875.8	78,631.8	11.8	184	182	1.1	477,586	432,043	10.5	302	282	7.1
Fraser Valley	830,687.1	577,512.5	43.8	1,143	914	25.1	726,760	631,852	15.0	1,838	1,938	-5.2
Kamloops	60,788.8	42,980.9	41.4	159	133	19.5	382,320	323,165	18.3	296	278	6.5
Kootenay	44,935.0	40,202.9	11.8	152	141	7.8	295,625	285,127	3.7	222	245	-9.4
Northern region	8,119.2	3,647.5	122.6	34	15	126.7	238,801	243,167	-1.8	78	68	14.7
Okanagan-Mainline	235,007.7	155,134.0	51.5	449	353	27.2	523,402	439,473	19.1	765	526	45.4
Powell River	10,968.2	6,341.3	73.0	25	22	13.6	438,728	288,241	52.2	25	26	-3.8
South Okanagan	55,129.6	38,043.7	44.9	135	101	33.7	408,367	376,670	8.4	180	246	-26.8
Greater Vancouver	1,914,243.6	1,363,910.5	40.3	1,846	1,553	18.9	1,036,968	878,242	18.1	3,906	4,245	-8.0
Vancouver Island	231,692.1	166,313.4	39.3	546	434	25.8	424,345	383,211	10.7	744	689	8.0
Victoria	288,640.5	264,497.8	9.1	407	449	-9.4	709,191	589,082	20.4	658	657	0.2
British Columbia	**3,828,835.1**	**2,786,845.6**	**37.4**	**5,310**	**4,487**	**18.3**	**721,061**	**621,093**	**16.1**	**9,419**	**9,624**	**-2.1**

* in thousands of dollars

[1] Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Alberta
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Alberta West	24,922.5	33,398.7	-25.4	80	93	-14.0	311,532	359,126	-13.3	211	242	-12.8
Calgary	564,809.8	567,157.7	-0.4	1,219	1,226	-0.6	463,339	462,608	0.2	3,405	3,404	0.0
Central Alberta	78,158.1	65,946.4	18.5	244	202	20.8	320,320	326,467	-1.9	791	728	8.7
Edmonton (Board Total)	389,177.3	371,671.1	4.7	1,108	1,015	9.2	351,243	366,178	-4.1	3,304	2,932	12.7
Fort McMurray	37,187.8	21,814.0	70.5	84	55	52.7	442,712	396,617	11.6	207	266	-22.2
Grande Prairie	47,640.3	36,551.7	30.3	155	121	28.1	307,357	302,080	1.7	550	611	-10.0
Lethbridge	36,678.4	30,581.7	19.9	135	113	19.5	271,692	270,635	0.4	398	457	-12.9
Lloydminster (AB)	10,530.3	13,848.1	-24.0	35	38	-7.9	300,866	364,423	-17.4	155	126	23.0
Medicine Hat	23,524.0	16,894.5	39.2	74	67	10.4	317,891	252,156	26.1	209	199	5.0
South Central Alberta	4,843.8	3,559.0	36.1	22	23	-4.3	220,173	154,739	42.3	89	67	32.8
Alberta	**1,217,472.2**	**1,161,422.8**	**4.8**	**3,156**	**2,953**	**6.9**	**385,764**	**393,303**	**-1.9**	**9,319**	**9,032**	**3.2**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Alberta West	22,134.0	31,305.5	-29.3	66	82	-19.5	335,363	381,775	-12.2	173	177	-2.3
Calgary	515,226.3	517,574.1	-0.5	1,140	1,147	-0.6	451,953	451,242	0.2	3,065	3,068	-0.1
Central Alberta	65,445.1	56,735.4	15.4	224	185	21.1	292,165	306,678	-4.7	720	643	12.0
Edmonton (Board Total)	380,087.7	354,666.6	7.2	1,069	975	9.6	355,554	363,761	-2.3	3,065	2,770	10.6
Fort McMurray	36,987.8	21,814.0	69.6	83	55	50.9	445,636	396,617	12.4	197	257	-23.3
Grande Prairie	44,718.8	33,741.7	32.5	151	114	32.5	296,151	295,979	0.1	421	487	-13.6
Lethbridge	34,389.4	29,722.7	15.7	130	111	17.1	264,534	267,772	-1.2	372	435	-14.5
Lloydminster (AB)	10,145.3	13,463.2	-24.6	34	37	-8.1	298,391	363,869	-18.0	138	107	29.0
Medicine Hat	20,933.5	16,584.5	26.2	68	66	3.0	307,845	251,280	22.5	184	178	3.4
South Central Alberta	4,537.8	3,191.0	42.2	19	22	-13.6	238,832	145,045	64.7	83	58	43.1
Alberta	**1,134,605.5**	**1,078,798.6**	**5.2**	**2,984**	**2,794**	**6.8**	**380,230**	**386,113**	**-1.5**	**8,418**	**8,180**	**2.9**

* in thousands of dollars

[1] Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Battlefords	5,640.0	2,231.5	152.7	24	12	100.0	235,000	185,958	26.4	112	69	62.3
Lloydminster (SK)	6,515.5	7,272.3	-10.4	9	17	-47.1	723,947	427,782	69.2	64	51	25.5
Moose Jaw	8,563.1	7,684.3	11.4	40	34	17.6	214,077	226,009	-5.3	120	142	-15.5
Prince Albert	6,199.5	11,245.5	-44.9	34	34	0.0	182,338	330,751	-44.9	94	109	-13.8
Regina	62,759.6	53,745.3	16.8	183	179	2.2	342,948	300,253	14.2	639	564	13.3
Saskatoon	90,674.7	82,022.8	10.5	289	247	17.0	313,753	332,076	-5.5	939	1,042	-9.9
Southeast Saskatchewan	13,280.1	5,863.5	126.5	36	24	50.0	368,890	244,311	51.0	133	163	-18.4
Swift Current	6,108.1	6,219.3	-1.8	33	25	32.0	185,094	248,771	-25.6	78	86	-9.3
Yorkton District	8,538.0	10,442.7	-18.2	38	43	-11.6	224,684	242,852	-7.5	151	111	36.0
Saskatchewan	**208,278.5**	**186,727.1**	**11.5**	**686**	**615**	**11.5**	**303,613**	**303,621**	**0.0**	**2,330**	**2,337**	**-0.3**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Battlefords	4,960.0	2,231.5	122.3	22	12	83.3	225,455	185,958	21.2	93	56	66.1
Lloydminster (SK)	6,515.5	3,562.3	82.9	9	14	-35.7	723,947	254,450	184.5	59	43	37.2
Moose Jaw	6,016.9	7,484.3	-19.6	31	33	-6.1	194,093	226,797	-14.4	92	111	-17.1
Prince Albert	5,552.5	7,953.0	-30.2	29	31	-6.5	191,466	256,550	-25.4	72	83	-13.3
Regina	49,464.0	49,643.9	-0.4	172	164	4.9	287,581	302,707	-5.0	570	485	17.5
Saskatoon	88,038.1	78,611.2	12.0	268	234	14.5	328,500	335,945	-2.2	832	940	-11.5
Southeast Saskatchewan	7,079.6	5,659.0	25.1	29	22	31.8	244,122	257,226	-5.1	86	127	-32.3
Swift Current	6,016.5	4,975.8	20.9	30	21	42.9	200,550	236,940	-15.4	59	60	-1.7
Yorkton District	4,637.5	5,834.2	-20.5	31	37	-16.2	149,597	157,680	-5.1	110	88	25.0
Saskatchewan	**178,280.5**	**165,955.1**	**7.4**	**621**	**568**	**9.3**	**287,086**	**292,174**	**-1.7**	**1,973**	**1,993**	**-1.0**

* in thousands of dollars

[1] Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Manitoba
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Brandon	17,078.7	18,368.3	-7.0	72	74	-2.7	237,204	248,220	-4.4	270	228	18.4
Portage La Prairie	2,271.0	4,132.1	-45.0	15	20	-25.0	151,400	206,605	-26.7	35	28	25.0
Thompson	0.0	0.0	0.0	0	0	0.0	0	0	0.0	7	5	40.0
Winnipeg	156,092.1	153,239.4	1.9	571	561	1.8	273,366	273,154	0.1	1,496	1,502	-0.4
Manitoba	**175,441.8**	**175,739.8**	**-0.2**	**658**	**655**	**0.5**	**266,629**	**268,305**	**-0.6**	**1,808**	**1,763**	**2.6**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Brandon	13,353.7	15,927.3	-16.2	64	67	-4.5	208,651	237,720	-12.2	248	189	31.2
Portage La Prairie	2,117.5	4,111.6	-48.5	13	19	-31.6	162,885	216,400	-24.7	26	22	18.2
Thompson	0.0	0.0	0.0	0	0	0.0	0	0	0.0	7	4	75.0
Winnipeg	147,791.6	145,543.1	1.5	527	534	-1.3	280,439	272,553	2.9	1,280	1,320	-3.0
Manitoba	**163,262.8**	**165,582.0**	**-1.4**	**604**	**620**	**-2.6**	**270,303**	**267,068**	**1.2**	**1,561**	**1,535**	**1.7**

* in thousands of dollars

[1] Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Ontario
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Bancroft District	3,606.5	2,203.7	63.7	19	15	26.7	189,816	146,913	29.2	45	39	15.4
Barrie & District	121,628.6	138,824.6	-12.4	218	279	-21.9	557,929	497,579	12.1	567	448	26.6
Brantford Region	52,143.4	52,316.5	-0.3	112	130	-13.8	465,566	402,434	15.7	202	224	-9.8
Cambridge	52,205.2	54,331.8	-3.9	116	126	-7.9	450,045	431,205	4.4	196	196	0.0
Chatham-Kent	9,504.6	12,404.8	-23.4	54	74	-27.0	176,011	167,632	5.0	133	148	-10.1
Cornwall & District	11,659.6	11,616.8	0.4	69	63	9.5	168,979	184,394	-8.4	198	256	-22.7
Durham Region	252,217.7	346,591.2	-27.2	441	576	-23.4	571,922	601,721	-5.0	890	709	25.5
Grey Bruce Owen Sound	44,794.7	43,250.0	3.6	148	160	-7.5	302,667	270,313	12.0	214	291	-26.5
Guelph & District	81,334.2	109,189.7	-25.5	161	225	-28.4	505,182	485,287	4.1	324	330	-1.8
Hamilton-Burlington & District	352,434.0	457,005.9	-22.9	630	873	-27.8	559,419	523,489	6.9	1,153	1,084	6.4
Huron Perth	32,264.9	41,908.8	-23.0	99	118	-16.1	325,908	355,160	-8.2	176	140	25.7
Kawartha Lakes (Lindsay)	18,275.5	21,257.0	-14.0	50	67	-25.4	365,509	317,269	15.2	98	110	-10.9
Kingston & Area	59,813.0	56,219.6	6.4	169	178	-5.1	353,923	315,840	12.1	400	565	-29.2
Kitchener-Waterloo	150,616.4	163,463.9	-7.9	305	367	-16.9	493,824	445,406	10.9	572	566	1.1
London & St. Thomas	151,054.7	187,628.3	-19.5	449	596	-24.7	336,425	314,813	6.9	729	1,026	-28.9
Mississauga	258,231.0	356,487.9	-27.6	409	509	-19.6	631,372	700,369	-9.9	706	678	4.1
Muskoka Haliburton Orillia Parry Sound (Lakelands)	61,167.4	73,014.9	-16.2	174	215	-19.1	351,537	339,604	3.5	351	443	-20.8
Niagara Falls-Fort Erie	39,387.8	50,330.2	-21.7	119	151	-21.2	330,990	333,312	-0.7	264	209	26.3
North Bay	13,736.4	16,487.0	-16.7	61	71	-14.1	225,188	232,211	-3.0	147	227	-35.2
Northumberland Hills	16,208.5	29,575.8	-45.2	38	80	-52.5	426,539	369,697	15.4	103	110	-6.4
Oakville-Milton	151,061.5	238,396.5	-36.6	168	253	-33.6	899,175	942,279	-4.6	420	364	15.4
Orangeville & District	11,014.2	14,842.6	-25.8	21	29	-27.6	524,483	511,814	2.5	34	38	-10.5
Ottawa	295,649.8	255,302.5	15.8	741	707	4.8	398,988	361,107	10.5	1,705	1,948	-12.5
Peterborough	37,457.4	50,324.8	-25.6	92	156	-41.0	407,145	322,595	26.2	238	280	-15.0
Quinte & District	42,394.0	45,954.6	-7.7	138	176	-21.6	307,203	261,106	17.7	399	445	-10.3
Renfrew County	15,563.5	12,336.2	26.2	73	58	25.9	213,198	212,693	0.2	218	194	12.4
Rideau-St. Lawrence	13,451.7	19,072.5	-29.5	59	72	-18.1	227,994	264,896	-13.9	121	146	-17.1
Sarnia-Lambton	29,074.5	27,959.9	4.0	108	116	-6.9	269,208	241,034	11.7	216	285	-24.2
Sault Ste. Marie	14,838.9	10,671.9	39.0	91	63	44.4	163,065	169,396	-3.7	192	205	-6.3
Simcoe & District	17,874.1	24,964.9	-28.4	44	75	-41.3	406,230	332,866	22.0	96	117	-17.9
Southern Georgian Bay (Eastern District)	20,051.8	16,883.7	18.8	45	65	-30.8	445,596	259,749	71.5	88	120	-26.7
Southern Georgian Bay (Western District)	52,894.6	55,622.3	-4.9	116	113	2.7	455,988	492,233	-7.4	206	166	24.1
St. Catharines & District	67,442.6	90,024.7	-25.1	168	238	-29.4	401,444	378,255	6.1	357	306	16.7
Sudbury	34,068.5	32,456.8	5.0	161	119	35.3	211,605	272,746	-22.4	374	441	-15.2
Thunder Bay	24,157.5	19,541.3	23.6	118	102	15.7	204,724	191,582	6.9	186	209	-11.0
Tillsonburg District	14,603.6	11,423.6	27.8	44	40	10.0	331,900	285,590	16.2	59	57	3.5
Timmins	10,324.0	9,105.5	13.4	63	55	14.5	163,873	165,555	-1.0	202	204	-1.0
Greater Toronto†	2,961,129.3	3,998,625.6	-25.9	4,019	5,188	-22.5	736,783	770,745	-4.4	8,585	7,338	17.0
Welland District	27,509.4	34,125.7	-19.4	71	113	-37.2	387,456	301,997	28.3	152	144	5.6
Windsor-Essex	99,115.3	107,538.5	-7.8	340	462	-26.4	291,516	232,767	25.2	672	813	-17.3
Woodstock-Ingersoll	31,423.2	35,858.1	-12.4	82	106	-22.6	383,210	338,284	13.3	121	134	-9.7
York Region	537,683.2	1,014,499.3	-47.0	624	975	-36.0	861,672	1,040,512	-17.2	2,056	1,446	42.2
Ontario	**5,231,920.4**	**6,617,218.9**	**-20.9**	**9,732**	**12,065**	**-19.3**	**537,600**	**548,464**	**-2.0**	**20,479**	**20,328**	**0.7**

* in thousands of dollars

[1] Total = Residential + Non-residential

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.
Source: The Canadian Real Estate Association

Ontario
January 2018

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Bancroft District	2,080.5	1,810.8	14.9	10	12	-16.7	208,050	150,899	37.9	23	24	-4.2
Barrie & District	109,631.1	124,346.7	-11.8	210	259	-18.9	522,053	480,103	8.7	527	402	31.1
Brantford Region	40,481.2	48,813.5	-17.1	96	124	-22.6	421,679	393,657	7.1	168	183	-8.2
Cambridge	49,475.2	49,595.8	-0.2	113	120	-5.8	437,834	413,298	5.9	180	177	1.7
Chatham-Kent	9,115.6	11,012.3	-17.2	50	65	-23.1	182,312	169,420	7.6	92	104	-11.5
Cornwall & District	9,889.3	10,803.8	-8.5	53	56	-5.4	186,590	192,925	-3.3	144	183	-21.3
Durham Region	252,217.7	346,591.2	-27.2	441	576	-23.4	571,922	601,721	-5.0	890	709	25.5
Grey Bruce Owen Sound	39,525.6	30,421.7	29.9	121	111	9.0	326,658	274,070	19.2	143	220	-35.0
Guelph & District	74,300.2	100,950.3	-26.4	153	212	-27.8	485,622	476,181	2.0	286	308	-7.1
Hamilton-Burlington & District	318,966.0	428,385.4	-25.5	600	829	-27.6	531,610	516,750	2.9	1,053	985	6.9
Huron Perth	28,387.9	28,119.8	1.0	90	100	-10.0	315,421	281,198	12.2	143	119	20.2
Kawartha Lakes (Lindsay)	17,261.3	20,165.8	-14.4	47	59	-20.3	367,262	341,793	7.5	74	82	-9.8
Kingston & Area	57,708.1	51,084.1	13.0	156	164	-4.9	369,923	311,488	18.8	316	480	-34.2
Kitchener-Waterloo	123,412.4	143,736.9	-14.1	277	345	-19.7	445,532	416,629	6.9	496	485	2.3
London & St. Thomas	142,970.7	170,582.9	-16.2	425	562	-24.4	336,402	303,528	10.8	637	913	-30.2
Mississauga	258,231.0	356,487.9	-27.6	409	509	-19.6	631,372	700,369	-9.9	706	678	4.1
Muskoka Haliburton Orillia Parry Sound (Lakelands)	52,508.3	64,398.1	-18.5	128	171	-25.1	410,221	376,597	8.9	213	293	-27.3
Niagara Falls-Fort Erie	36,758.0	42,497.3	-13.5	109	132	-17.4	337,230	321,949	4.7	215	169	27.2
North Bay	11,818.8	15,627.1	-24.4	52	67	-22.4	227,284	233,240	-2.6	109	185	-41.1
Northumberland Hills	14,368.5	22,636.4	-36.5	33	61	-45.9	435,409	371,088	17.3	74	73	1.4
Oakville-Milton	149,371.5	234,261.5	-36.2	165	249	-33.7	905,282	940,809	-3.8	401	352	13.9
Orangeville & District	11,014.2	14,842.6	-25.8	21	29	-27.6	524,483	511,814	2.5	34	38	-10.5
Ottawa	278,308.4	250,048.5	11.3	708	680	4.1	393,091	367,718	6.9	1,454	1,718	-15.4
Peterborough	30,975.5	44,803.5	-30.9	79	137	-42.3	392,094	327,033	19.9	161	188	-14.4
Quinte & District	36,316.5	38,639.4	-6.0	119	151	-21.2	305,180	255,890	19.3	276	313	-11.8
Renfrew County	13,009.0	11,985.8	8.5	62	53	17.0	209,822	226,147	-7.2	177	157	12.7
Rideau-St. Lawrence	12,617.9	16,264.4	-22.4	50	61	-18.0	252,357	266,630	-5.4	79	114	-30.7
Sarnia-Lambton	26,542.4	24,525.0	8.2	96	111	-13.5	276,483	220,946	25.1	139	198	-29.8
Sault Ste. Marie	14,284.7	8,051.9	77.4	86	57	50.9	166,102	141,262	17.6	153	172	-11.0
Simcoe & District	14,409.1	18,931.8	-23.9	36	62	-41.9	400,253	305,351	31.1	66	83	-20.5
Southern Georgian Bay (Eastern District)	18,695.3	13,884.7	34.6	39	45	-13.3	479,367	308,549	55.4	73	88	-17.0
Southern Georgian Bay (Western District)	46,740.8	49,653.3	-5.9	98	94	4.3	476,946	528,227	-9.7	165	129	27.9
St. Catharines & District	61,306.1	78,372.7	-21.8	157	222	-29.3	390,485	353,030	10.6	317	259	22.4
Sudbury	28,987.1	27,671.8	4.8	132	106	24.5	219,599	261,054	-15.9	285	319	-10.7
Thunder Bay	22,992.7	18,430.0	24.8	106	91	16.5	216,912	202,528	7.1	170	177	-4.0
Tillsonburg District	11,408.6	8,203.5	39.1	35	32	9.4	325,960	256,358	27.2	44	41	7.3
Timmins	10,042.0	6,630.5	51.5	57	46	23.9	176,175	144,141	22.2	184	184	0.0
Greater Toronto†	2,961,129.3	3,998,625.6	-25.9	4,019	5,188	-22.5	736,783	770,745	-4.4	8,585	7,338	17.0
Welland District	24,031.4	30,478.8	-21.2	61	95	-35.8	393,957	320,830	22.8	122	108	13.0
Windsor-Essex	83,726.2	86,264.5	-2.9	307	404	-24.0	272,724	213,526	27.7	483	633	-23.7
Woodstock-Ingersoll	27,122.2	33,328.1	-18.6	76	102	-25.5	356,871	326,746	9.2	110	124	-11.3
York Region	537,683.2	1,014,499.3	-47.0	624	975	-36.0	861,672	1,040,512	-17.2	2,056	1,446	42.2
Ontario	**5,010,675.0**	**6,364,043.9**	**-21.3**	**9,211**	**11,435**	**-19.4**	**543,988**	**556,541**	**-2.3**	**18,337**	**18,080**	**1.4**

* in thousands of dollars

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.
Source: The Canadian Real Estate Association

Quebec
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	**1,567,231.9**	**1,347,061.8**	**16.3**	**5,305**	**4,828**	**9.9**	**n/a**	**n/a**	**-**	**13,955**	**14,807**	**-5.8**

Residential	Dollar Volume*			Unit Sales			Average Price†			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	**1,426,722.1**	**1,236,961.7**	**15.3**	**4,958**	**4,514**	**9.8**	**293,646**	**279,711**	**5.0**	**12,548**	**13,541**	**-7.3**

* in thousands of dollars

[1] Total = Residential + Non-residential

†Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.
Source: The Canadian Real Estate Association

New Brunswick
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Fredericton Area	15,484.5	19,098.9	-18.9	94	107	-12.1	164,729	178,494	-7.7	442	532	-16.9
Moncton	32,116.7	18,700.6	71.7	188	123	52.8	170,833	152,037	12.4	444	387	14.7
Northern New Brunswick	5,994.5	4,434.2	35.2	57	43	32.6	105,166	103,120	2.0	108	128	-15.6
Saint John	19,618.3	21,019.5	-6.7	114	136	-16.2	172,090	154,555	11.3	578	533	8.4
New Brunswick	**73,213.9**	**63,253.0**	**15.7**	**453**	**409**	**10.8**	**161,620**	**154,653**	**4.5**	**1,572**	**1,580**	**-0.5**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Fredericton Area	15,125.0	15,665.2	-3.4	86	90	-4.4	175,873	174,058	1.0	295	315	-6.3
Moncton	30,325.8	17,992.3	68.5	173	111	55.9	175,294	162,093	8.1	316	316	0.0
Northern New Brunswick	4,948.8	3,749.5	32.0	48	35	37.1	103,099	107,129	-3.8	83	94	-11.7
Saint John	16,503.6	18,546.2	-11.0	90	113	-20.4	183,373	164,126	11.7	388	376	3.2
New Brunswick	**66,903.1**	**55,953.2**	**19.6**	**397**	**349**	**13.8**	**168,522**	**160,324**	**5.1**	**1,082**	**1,101**	**-1.7**

* in thousands of dollars

[1] Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Nova Scotia
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Annapolis Valley	15,211.9	8,367.3	81.8	97	63	54.0	156,824	132,815	18.1	212	248	-14.5
Cape Breton	4,773.0	4,860.3	-1.8	41	41	0.0	116,415	118,544	-1.8	108	119	-9.2
Halifax-Dartmouth	87,010.5	66,693.8	30.5	304	253	20.2	286,219	263,612	8.6	788	832	-5.3
Highland	1,336.4	1,839.7	-27.4	14	17	-17.6	95,457	108,218	-11.8	63	65	-3.1
Northern Nova Scotia	8,778.1	7,519.4	16.7	73	68	7.4	120,247	110,580	8.7	210	222	-5.4
South Shore	10,465.1	10,457.3	0.1	59	74	-20.3	177,375	141,315	25.5	184	236	-22.0
Yarmouth	2,118.5	1,512.9	40.0	18	17	5.9	117,694	88,991	32.3	34	41	-17.1
Nova Scotia	**129,693.5**	**101,250.7**	**28.1**	**606**	**533**	**13.7**	**214,016**	**189,964**	**12.7**	**1,599**	**1,763**	**-9.3**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Annapolis Valley	13,250.7	7,302.4	81.5	79	51	54.9	167,730	143,185	17.1	139	168	-17.3
Cape Breton	4,101.5	4,758.4	-13.8	33	38	-13.2	124,289	125,221	-0.7	65	90	-27.8
Halifax-Dartmouth	82,372.8	64,689.5	27.3	283	242	16.9	291,070	267,312	8.9	646	695	-7.1
Highland	1,021.9	1,681.1	-39.2	8	15	-46.7	127,738	112,073	14.0	38	38	0.0
Northern Nova Scotia	8,422.8	6,232.8	35.1	66	54	22.2	127,618	115,422	10.6	160	180	-11.1
South Shore	8,420.6	9,751.0	-13.6	47	57	-17.5	179,162	171,071	4.7	100	139	-28.1
Yarmouth	2,095.5	1,311.4	59.8	17	14	21.4	123,265	93,668	31.6	23	27	-14.8
Nova Scotia	**119,685.8**	**95,726.6**	**25.0**	**533**	**471**	**13.2**	**224,551**	**203,241**	**10.5**	**1,171**	**1,337**	**-12.4**

* in thousands of dollars

[1] Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Prince Edward Island	**24,755.7**	**21,612.2**	**14.5**	**123**	**120**	**2.5**	**201,266**	**180,102**	**11.8**	**285**	**293**	**-2.7**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Prince Edward Island	**21,585.7**	**19,703.7**	**9.6**	**97**	**97**	**0.0**	**222,533**	**203,131**	**9.6**	**153**	**182**	**-15.9**

Newfoundland & Labrador
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Newfoundland & Labrador	**50,369.1**	**41,295.3**	**22.0**	**212**	**177**	**19.8**	**237,590**	**233,307**	**1.8**	**999**	**1,037**	**-3.7**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Newfoundland & Labrador	**46,326.6**	**38,162.5**	**21.4**	**190**	**157**	**21.0**	**243,824**	**243,073**	**0.3**	**835**	**834**	**0.1**

* in thousands of dollars

[1] Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Yukon	**5,225.9**	**11,987.3**	**-56.4**	**16**	**34**	**-52.9**	**326,619**	**352,568**	**-7.4**	**52**	**37**	**40.5**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Yukon	**5,225.9**	**10,667.3**	**-51.0**	**16**	**32**	**-50.0**	**326,619**	**333,353**	**-2.0**	**38**	**29**	**31.0**

Northwest Territories
January 2018

Total[1]	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Northwest Territories	**3,725.5**	**3,418.9**	**9.0**	**10**	**10**	**0.0**	**372,550**	**341,890**	**9.0**	**16**	**24**	**-33.3**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change	Jan 2018	Jan 2017	year-over-year percentage change
Northwest Territories	**3,725.5**	**3,418.9**	**9.0**	**10**	**10**	**0.0**	**372,550**	**341,890**	**9.0**	**16**	**21**	**-23.8**

* in thousands of dollars

[1] Total = Residential + Non-residential

Source: The Canadian Real Estate Association